

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:	)	
	)	Chapter 11
YELLOW CORPORATION, <i>et al.</i> , <sup>1</sup>	)	
	)	Case No. 23-11069 (CTG)
	)	
Debtors.	)	(Jointly Administered)
	)	

**NOTICE OF WINNING BIDDERS AND, IF APPLICABLE, BACK-UP BIDDERS  
WITH RESPECT TO CERTAIN OF THE DEBTORS' REAL PROPERTY ASSETS**

**PLEASE TAKE NOTICE** that, on September 15, 2023 the Court entered that certain *Order (I)(A) Approving Bidding Procedures for the Sale or Sales of the Debtors' Assets; (B) Scheduling Auctions and Approving the Form and Manner of Notice Thereof; (C) Approving Assumption and Assignment Procedures (D) Scheduling Sale Hearings and Approving the Form and Manner of Notice Thereof; (II)(A) Approving the Sale of the Debtors' Assets Free and Clear of Liens, Claims, Interests, and Encumbrances and (B) Approving the Assumption and Assignment of Executory Contracts and Unexpired Lease; and (III) Granting Related Relief* [Docket No. 575] (the "Bidding Procedures Order").<sup>2</sup>

**PLEASE TAKE FURTHER NOTICE** that the Bidding Procedures Order, among other things, (i) set a bid deadline of November 9, 2023 at 5:00 p.m. (E.T.) for the Debtors' Real Property Assets, (ii) authorized the Debtors to conduct an auction for the sale of their Real Property Assets (the "Real Estate Auction"), which commenced on November 28, 2023 at 9:00 a.m. (E.T.), (iii) set a Sale Objection Deadline with respect to sales of the Debtors' Real Property Assets of December 8, 2023 at 5:00 p.m. (E.T.), and (iv) scheduled a Sale Hearing to consider the authorization of such sales to be held on December 12, 2023 at 10:00 a.m. (E.T.).

**PLEASE TAKE FURTHER NOTICE** that, as of the date hereof, the Debtors, in consultation with the Consultation Parties and pursuant to the the Bidding Procedures Order, have conducted and completed bidding on, and the Debtors have obtained board authorization to enter into definitive documentation with respect to and to consummate, the sales of 128 Owned Properties (the "Won Owned Properties") for an aggregate total purchase price of \$1,882,637,655 across twenty one (21) Winning Bidders (collectively, the "Initial Sales").<sup>3</sup>

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<sup>1</sup> A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://dm.epiq11.com/YellowCorporation>. The location of the Debtors' principal place of business and the Debtors' service address in these chapter 11 cases is: 11500 Outlook Street, Suite 400, Overland Park, Kansas 66211.

<sup>2</sup> Capitalized terms used in this notice but not defined herein shall have the meanings ascribed to them in the Bidding Procedures Order.

<sup>3</sup> The Initial Sales include the sales of two (2) Leased Properties (the "Won Leased Properties"), with the remainder of the Debtors' Leased Properties still to be sold.

**PLEASE TAKE FURTHER NOTICE** that forty-six (46) Owned Properties (the “Remaining Owned Properties,” and together with the Debtors’ leased Real Property Assets remaining to be sold, the “Remaining Properties”) remain to be sold pursuant to either the Real Estate Auction, which remains ongoing, or continued marketing efforts.

**PLEASE TAKE FURTHER NOTICE** that: (1) a list of the Winning Bidders, including each Winning Bidder’s total Won Properties and aggregate purchase price, is set forth at **Exhibit 1** hereto; (2) a list of the Won Properties for each Winning Bidder is set forth at **Exhibit 2** hereto; (3) a list of the Back-Up Bidders (as applicable) for each Won Property is set forth at **Exhibit 3** hereto; and (4) a list of the Remaining Owned Properties is set forth at **Exhibit 4** hereto.

**PLEASE TAKE FURTHER NOTICE** that the Debtors intend to file a proposed form of omnibus Sale Order (the “Sale Order”) on or around December 6, 2023, requesting the Court’s authorization to, among other things, consummate the Initial Sales and enter into respective Asset Purchase Agreements with the Winning Bidders of the Won Properties.

**PLEASE TAKE FURTHER NOTICE** that, pursuant to the Bidding Procedures Order, objections to the Sale Order and the relief contained therein shall be filed on the Court’s docket and served on applicable interested parties by **December 8, 2023 at 5:00 p.m. (E.T.)**, with a hearing (the “Sale Hearing”) to consider approval of the Sale Order scheduled to occur before the Honorable Judge Craig T. Goldblatt, at the Court, 824 North Market Street, 3rd Floor, Courtroom No. 7, Wilmington, Delaware 19801, on **December 12, 2023 at 10:00 a.m. (E.T.)**.

**PLEASE TAKE FURTHER NOTICE** that, pursuant to that certain *Notice of Rescheduled Sale Objection Deadline, Adequate Assurance Objection Deadline, and Sale Hearing for Certain of the Debtors’ Real Property Assets* (the “Rescheduling Notice”), filed contemporaneously herewith, the Sale Objection Deadline, the Adequate Assurance Objection Deadline, and the Sale Hearing with respect to the Remaining Properties is rescheduled to a date and time to be determined. The relief contained in the proposed Sale Order and to be considered at the Sale Hearing concerns the Initial Sales only.

**PLEASE TAKE FURTHER NOTICE** that, unless the Court orders otherwise, the Sale Hearing scheduled for December 12, 2023 at 10:00 a.m. (E.T.) shall be an evidentiary hearing on matters relating to the Initial Sales, and there shall be no further bidding at such Sale Hearing. If a Winning Bidder cannot or refuses to consummate the applicable Sale Transaction following entry of the Sale Order because of the breach or failure on the part of the Winning Bidder, the Back-Up Bidder (if any) shall be deemed the new Winning Bidder and the Debtors shall be authorized, but not required, to close the applicable Sale Transaction with such Back-Up Bidder on the terms and provisions of such applicable Back-Up Bid without further order of the Court (or the Canadian Court, as applicable) upon filing a notice with the Court (and the Canadian Court, as applicable) providing for a three (3) business day period to object to such Sale Transaction.

**PLEASE TAKE FURTHER NOTICE** that, this *Notice of Winning Bidders and, If Applicable, Back-Up Bidders With Respect to Certain of the Debtors’ Real Property Assets* and the Rescheduling Notice (collectively, the “Notices”) are subject to the terms and conditions of the Bidding Procedures Order, the Bidding Procedures Order controlling in the event of any conflict. The Debtors encourage parties in interest to review such documents, including the Bidding

Procedures, in their entirety. Parties interested in receiving additional or other information regarding the Initial Sales may make a written request to Epiq Corporate Restructuring, LLC, the notice and claims agent retained in these chapter 11 cases, or by calling (866)-641-1076.

**PLEASE TAKE FURTHER NOTICE** that the relief set forth in the Sale Order remains subject to Court approval and the Debtors' continued exercise of their fiduciary duties in consultation with the Consultation Parties.

**PLEASE TAKE FURTHER NOTICE** that copies of the Bidding Procedures Order, the Bidding Procedures, the Notices, the proposed form of Sale Order (to be filed on or around December 6, 2023), and any other related documents can be obtained free of charge on the website of the Debtors' notice and claims agent, Epiq, at <https://dm.epiq11.com/YellowCorporation>.

Dated: December 4, 2023  
Wilmington, Delaware

/s/ Laura Davis Jones

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**Exhibit 1**

**Winning Bidders (Summary)**

**Successful Bidders - Summary by Bidder**

<b>Bidder</b>	<b>Assets</b>	<b>Total Purchase Price</b>
XPO, Inc.	26 Owned Real Properties and 2 Leased Real Properties	\$870,000,000
Estes Express Lines	24 Owned Real Properties	248,720,505
Saia Motor Freight Line, LLC	17 Owned Real Properties	235,678,800
RAMAR Land Corporation	8 Owned Real Properties	211,500,000
Terminal Properties, LLC	7 Owned Real Properties	83,794,350
Knight-Swift Transportation Holdings Inc.	13 Owned Real Properties	51,296,500
Crown Enterprises, LLC	8 Owned Real Properties	38,189,000
ArcBest Property Management, LLC	3 Owned Real Properties	30,200,000
A. Duie Pyle, Inc.	4 Owned Real Properties	29,400,000
RLF IV Acquisitions, LLC	3 Owned Real Properties	20,915,000
TForce Properties, Inc.	2 Owned Real Properties	15,960,000
GPSS Holdings, LLC	1 Owned Real Property	9,850,000
Southeast Consolidators, Inc.	1 Owned Real Property	8,500,000
Skylark Logistics, Inc.	2 Owned Real Properties	7,950,000
United Holding Group Inc.	2 Owned Real Properties	4,683,000
Z Brothers Trucking, LLC	1 Owned Real Property	4,207,000
JIOS Fund I Acquisitions, LLC	1 Owned Real Property	3,050,000
Royal Group Holdings Inc.	1 Owned Real Property	2,950,000
MDHE Enterprises, LLC	1 Owned Real Property	2,800,000
Unis, LLC	2 Owned Real Properties	2,443,500
All Star Investments Inc.	1 Owned Real Property	550,000
<b>Total</b>	<b>128 Owned Real Properties and 2 Leased Real Properties</b>	<b>\$1,882,637,655</b>

**Exhibit 2**

**Winning Bidders by Property**

**Sucessful Bidders**

<b>Bidder / Properties Purchased</b>						<b>Purchase Price</b>
<b>XPO, Inc.</b>						<b>\$870,000,000</b>
<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	
Y580	Owned	4500 W 65th Street	Little Rock	AR	72209	
Y845	Owned	2859 W Valle Verde Drive	Nogales	AZ	85621	
R600	Owned	4901 Lisa Marie Court	Bakersfield	CA	93313	
Y894	Owned	3207 "F" Road	Clifton	CO	81520	
H403	Owned	4700 Highway 42	Ellenwood	GA	30294	
H337	Owned	72 Eastgate Drive	Danville	IL	61832	
Y371	Owned	3700 78th Avenue West	Rock Island	IL	61201	
Y324	Owned	1818 S High School Road	Indianapolis	IN	46241	
Y183	Owned	7600 Preston Drive	Landover	MD	20785	
Y347	Owned	12400 Dupont Avenue S	Burnsville	MN	55337	
Y343	Owned	8989 E Columbus Court	Columbia	MO	65201	
Y621	Owned	400 Barton Street	St. Louis	MO	63104	
Y671	Owned	1255 NC Highway 66 S	Kernersville	NC	27284	
Y878	Owned	5049 W Post Road	Las Vegas	NV	89118	
H339	Owned	2700 Valley Pike	Dayton	OH	45404	
Y857	Owned	5400 Fisher Road	Columbus	OH	43228	
R849	Owned	4000 Hamrick Road	Central Point	OR	97502	
Y635	Owned	10510 N Vancouver Way	Portland	OR	97217	
Y135	Owned	100 Roadway Drive	Carlisle	PA	17015	
Y152	Owned	2627 State Road	Bensalem	PA	19020	
H328	Owned	3705 Highway 321	West Columbia	SC	29172	
H395	Owned	500 Oak Bluff Lane	Goodlettsville	TN	37072	
Y435	Owned	88 E L Morgan Drive	Jackson	TN	38305	
Y422	Owned	7300 Centennial Boulevard	Nashville	TN	37209	
Y515	Owned	211 Dorset Drive	Sherman	TX	75092	
Y336	Owned	3617 McIntyre Avenue	Eau Claire	WI	54703	
Y187	Leased	1313 Grand Street	Brooklyn	NY	11211	
Y521	Leased	9415 Wallisville Road	Houston	TX	77013	



**Sucessful Bidders**

<b>Bidder / Properties Purchased</b>					<b>Purchase Price</b>
<b>Estes Express Lines</b>					<b>\$248,720,505</b>
<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
Y409	Owned	1901 Highway 20 West	Decatur	AL	35601
Y757	Owned	1400 SW 30th Avenue	Boynton Beach	FL	33426
Y414	Owned	4241 Interstate Drive	Macon	GA	31210
Y800	Owned	94-164 Leokane Street	Waipahu	HI	96797
Y389	Owned	1514 S Pierce Avenue	Mason City	IA	50401
Y860	Owned	2425 Bridgeport Drive	Sioux City	IA	51111
H419	Owned	24 Gateway Commerce	Edwardsville	IL	62025
H323	Owned	1100 Chaddick Drive	Wheeling	IL	60090
H357	Owned	2530 S Tibbs Avenue	Indianapolis	IN	46241
H262	Owned	27411 Wick Road	Romulus	MI	48174
H385	Owned	8100 W Sandidge Road	Olive Branch	MS	38654
H329	Owned	5201 Sunset Road	Charlotte	NC	28213
Y140	Owned	9 Cote Lane	Bedford	NH	3110
N114	Owned	2300 Garry Road	Cinnaminson	NJ	8077
N118	Owned	7173 Schuyler Road	East Syracuse	NY	13057
H634	Owned	6650 Transit Road	Williamsville	NY	14221
Y205	Owned	66 Milens Road	Tonawanda	NY	14150
Y266	Owned	7138 Northern Boulevard	East Syracuse	NY	13057
Y211	Owned	1275 Ohio Ave	Copley	OH	44321
Y218	Owned	5250 Brecksville Road	Richfield	OH	44286
Y250	Owned	1505 Bowman Road	Lima	OH	45804
Y522	Owned	9018 Tuscany Way	Austin	TX	78754
Y180	Owned	17 Transport Park	Bellows Falls	VT	5101
Y188	Owned	199 Krupp Drive	Williston	VT	5446

**Sucessful Bidders**

Bidder / Properties Purchased	Purchase Price
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<b>Saia Motor Freight Line, LLC</b>	<b>\$235,678,800</b>
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Site #	Type	Street Address	City	State	Zip
R519	Owned	4556 S Chestnut Avenue	Fresno	CA	93725
Y177	Owned	26902 Bethel Concord Road	Seaford	DE	19973
Y684	Owned	4200 Wheeler Road	Martinez	GA	30907
Y202	Owned	300 New Porter Pike	Bowling Green	KY	42103
Y348	Owned	5151 Charter Oak Drive	Paducah	KY	42001
Y186	Owned	464 Hartford Turnpike	Shrewsbury	MA	1545
H288	Owned	1830 Calkins Road	Gaylord	MI	49735
Y272	Owned	2180 Chicago Drive SW	Wyoming	MI	49509
H388	Owned	200 32nd Avenue NW	Owatonna	MN	55060
Y370	Owned	4425 W First Street	Duluth	MN	55807
N124	Owned	15 Thomas J. Rhodes Industrial	Mercerville	NJ	8619
N119	Owned	35 Transport Drive	Rochester	NY	14623
H208	Owned	3140 Massillon Road	Akron	OH	44312
H346	Owned	10855 Market Street	N Lima	OH	44452
N102	Owned	3725 Pottsville Pike	Reading	PA	19605
H366	Owned	5409 National Avenue	Knoxville	TN	37914
Y557	Owned	8011 Killam Industrial Boulevard	Laredo	TX	78045

<b>RAMAR Land Corporation</b>	<b>\$211,500,000</b>
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Site #	Type	Street Address	City	State	Zip
Y184	Owned	316 New Churchmans Road	New Castle	DE	19720
Y303	Owned	1000 Chaddick Drive	Wheeling	IL	60090
H364	Owned	9711 State Avenue	Kansas City	KS	66111
Y547	Owned	5575 E State Hwy 00	Strafford	MO	65757
Y531	Owned	8000 SW 15th Street	Oklahoma City	OK	73128
Y682	Owned	580 Shackelford Road	Piedmont	SC	29673
Y511	Owned	200 North Beltline Road	Irving	TX	75061
R527	Owned	4375 W 1385 S	Salt Lake City	UT	84104

<b>Terminal Properties, LLC</b>	<b>\$83,794,350</b>
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Site #	Type	Street Address	City	State	Zip
H320	Owned	8601 W 53rd Street	McCook	IL	60525
Y623	Owned	3511 Highway 421 N	Wilmington	NC	28401
N130	Owned	6640 Transit Road	Williamsville	NY	14221
Y104	Owned	37 Frontage Road	Glenmont	NY	12077
Y688	Owned	2243 Wren Street	Charleston	SC	29418
Y615	Owned	1313 Cavalier Boulevard	Chesapeake	VA	23323
Y313	Owned	6880 S Howell Avenue	Oak Creek	WI	53154

**Sucessful Bidders****Bidder / Properties Purchased** **Purchase Price****Knight-Swift Transportation Holdings, Inc.** **\$51,296,500**

<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
Y314	Owned	780 W Birchwood Street	Morton	IL	61550
Y344	Owned	2620 N 36th Street	Quincy	IL	62301
H322	Owned	8901 N Kentucky Avenue	Evansville	IN	47711
Y246	Owned	3513 Adams Center Road	Fort Wayne	IN	46806
H358	Owned	1059 Hurst Road	Jackson	MI	49201
H548	Owned	2702 Newman Road	Joplin	MO	64801
Y650	Owned	555 Jeffreys Road	Rocky Mount	NC	27804
Y863	Owned	614 Third Avenue	Kearney	NE	68847
Y243	Owned	2801 Valley Pike	Dayton	OH	45404
Y290	Owned	300 Drag Strip Road	Belpre	OH	45714
R524	Owned	9501 24th Place West	Everett	WA	98204
H428	Owned	501 Spring Road	Mosinee	WI	54455
Y394	Owned	2573 Progress Road	Madison	WI	53716

**Crown Enterprises, LLC** **\$38,189,000**

<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
R858	Owned	1951 San Juan Drive	Lake Havasu City	AZ	86403
Y835	Owned	1814 N Main Street	Flagstaff	AZ	86004
Y625	Owned	2685 Sherwin Avenue	Ventura	CA	93003
Y728	Owned	2635 Rockfill Road	Fort Myers	FL	33916
Y471	Owned	12169 Old Gentilly Road	New Orleans	LA	70129
Y859	Owned	900 64th Street NW	Albuquerque	NM	87121
H290	Owned	95 Holland Drive	Gallipolis	OH	45631
Y851	Owned	1330 Henry Brennan Drive	El Paso	TX	79936

**ArcBest Property Management, LLC** **\$30,200,000**

<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
Y581	Owned	1543 Ford Avenue	Springdale	AR	72764
H375	Owned	6144 NE 22nd Street	Des Moines	IA	50313
H330	Owned	4800 Journal Street	Columbus	OH	43228

**A. Duie Pyle, Inc.** **\$29,400,000**

<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
Y256	Owned	1575 Emerson Street	Rochester	NY	14606
N103	Owned	475 Terminal Road	Camp Hill	PA	17011
Y232	Owned	3111 McCain Avenue	Erie	PA	16510
Y220	Owned	6399 Saltwell Road	Bridgeport	WV	26330

**Sucessful Bidders**

<b>Bidder / Properties Purchased</b>						<b>Purchase Price</b>
<b>RLF IV Acquisitions, LLC</b>						<b>\$20,915,000</b>
<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	
Y100	Owned	95 Concord Street	North Reading	MA	1864	
Y143	Owned	750 County Line Road	Line Lexington	PA	18932	
N105	Owned	2110 Plainfield Pike	Cranston	RI	2910	
<b>TForce Properties, Inc.</b>						<b>\$15,960,000</b>
<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	
Y809	Owned	3210 52nd Avenue	Sacramento	CA	95823	
Y245	Owned	460 Transport Court	Lexington	KY	40511	
<b>Skylark Logistics, Inc.</b>						<b>\$7,950,000</b>
<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	
Y261	Owned	22701 Van Born Road	Taylor	MI	48180	
Y251	Owned	4431 South Avenue	Toledo	OH	43615	
<b>United Holdings Group Inc.</b>						<b>\$4,683,000</b>
<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	
Y555	Owned	111 Gambler Road	San Antonio	TX	78219	
Y574	Owned	3230 Clay Avenue	Waco	TX	76711	
<b>Unis, LLC</b>						<b>\$2,443,500</b>
<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	
Y842	Owned	601 W Flores Street	Tucson	AZ	85705	
Y685	Owned	3501 Edwin Avenue	Savannah	GA	31405	
<b>GPSS Holdings, LLC</b>						<b>\$9,850,000</b>
<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	
R871	Owned	3045 S 43rd Avenue	Phoenix	AZ	85009	
<b>Southeast Consolidators, Inc.</b>						<b>\$8,500,000</b>
<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	
Y525	Owned	5501 Campus Drive	Fort Worth	TX	76140	
<b>Z Brothers Trucking, LLC</b>						<b>\$4,207,000</b>
<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	
H332	Owned	10720 Memphis Avenue	Brooklyn	OH	44144	

**Sucessful Bidders**

<b>Bidder / Properties Purchased</b>						<b>Purchase Price</b>
<b>JIOS Fund I Acquisitions, LLC</b>						<b>\$3,050,000</b>
<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	
Y172	Owned	9600 Express Lane	Richmond	VA	23237	
<b>Royal Group Holdings Inc.</b>						<b>\$2,950,000</b>
<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	
Y289	Owned	1187 Welford Place	Woodstock	ON	N4S 7Y5	
<b>MDHE Enterprises, LLC</b>						<b>\$2,800,000</b>
<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	
Y814	Owned	2440 E Church Avenue	Fresno	CA	93706	
<b>All Star Investments Inc.</b>						<b>\$550,000</b>
<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	
Y275	Owned	930 Route 147	Stanhope	PQ	J0B EC0	

**Exhibit 3**

**Back-Up Bidders**

**Back-Up Bidders By Property**

<b>Site #</b>	<b>Type</b>	<b>Street Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	<b>Winning Bidder</b>	<b>Winning Bid Amount</b>	<b>Back-Up Bidder</b>	<b>Back-Up Bid Amount</b>
Y289	Owned	1187 Welford Place	Woodstock	ON	N4S 7Y5	Royal Group Holdings Inc..	\$2,950,000	All Star Investments Inc.	\$2,920,000
H357	Owned	2530 S Tibbs Avenue	Indianapolis	IN	46241	Estes Express Lines	33,522,222	ArcBest Property Management, LLC	31,100,000
Y370	Owned	4425 W First Street	Duluth	MN	55807	Saia Motor Freight Line, LLC	4,000,000	ArcBest Property Management, LLC	3,010,000
Y728	Owned	2635 Rockfill Road	Fort Myers	FL	33916	Crown Enterprises, LLC	2,761,000	Consolidated Pipe and Supply, Inc.	2,670,000
H385	Owned	8100 W Sandidge Road	Olive Branch	MS	38654	Estes Express Lines	22,268,333	Dayton Freight Lines, Inc.	18,900,000
Y140	Owned	9 Cote Lane	Bedford	NH	3110	Estes Express Lines	1,042,300	GFI Partners LLC	900,000
H262	Owned	27411 Wick Road	Romulus	MI	48174	Estes Express Lines	14,400,000	GPSS Holdings, LLC	12,200,000
H329	Owned	5201 Sunset Road	Charlotte	NC	28213	Estes Express Lines	20,930,000	GPSS Holdings, LLC	20,100,000
Y555	Owned	111 Gembler Road	San Antonio	TX	78219	United Holding Group Inc.	4,050,000	GPSS Holdings, LLC	4,010,000
H290	Owned	95 Holland Drive	Gallipolis	OH	45631	Crown Enterprises, LLC	1,111,000	Hidden Valley Leasing, LLC	791,750
Y261	Owned	22701 Van Born Road	Taylor	MI	48180	Skylark Logistics, Inc.	7,020,000	Laredo Property Holding Inc.	6,125,000
H634	Owned	6650 Transit Road	Williamsville	NY	14221	Estes Express Lines	5,551,000	Love's Travel Stops & Country Stores, Inc.	5,000,000
Y757	Owned	1400 SW 30th Avenue	Boynton Beach	FL	33426	Estes Express Lines	11,500,000	IOS-PVB Holdings, LLC	10,000,000
Y525	Owned	5501 Campus Drive	Fort Worth	TX	76140	Southeast Consolidators, Inc.	8,500,000	RLF IV Acquisitions, LLC	6,900,000
Y471	Owned	12169 Old Gentilly Road	New Orleans	LA	70129	Crown Enterprises, LLC	4,915,000	TCW, Inc.	4,500,000
R858	Owned	1951 San Juan Drive	Lake Havasu City	AZ	86403	Crown Enterprises, LLC	943,000	Unis, LLC	620,000
R871	Owned	3045 S 43rd Avenue	Phoenix	AZ	85009	GPSS Holdings, LLC	9,850,000	United Holding Group Inc.	8,500,000
Y800	Owned	94-164 Leokane Street	Waipahu	HI	96797	Estes Express Lines	5,525,000	Watumull Properties Corp.	4,800,000

**Exhibit 4**

**Remaining Owned Properties**



**Remaining Owned Real Property Assets**

Site #	Street Address	City	State	Zip	Doors	Total	
						Sq. Ft.	Acreage
Y421	3518 Industrial Parkway	Birmingham	AL	35217	50	25,397	8.2
Y429	1111 Virginia Street	Mobile	AL	36604	24	6,972	2.3
Y415	5680 Old Hayneville Road	Montgomery	AL	36108	18	6,540	5.1
Y813	1535 E Pescadero Avenue	Tracy	CA	95304	167	164,633	54.9
R790	620 Harbor Boulevard	W Sacramento	CA	95691	35	13,050	5.1
N139	130 Canal Street	Southington	CT	6489	46	23,100	5.5
Y730	3404 Clifford Lane	Jacksonville	FL	32209	45	27,450	10.0
Y433	345 Roadway Drive	Ringgold	GA	30736	198	115,200	95.0
Y412	677 Hudson Road	LaGrange	GA	30240	17	4,050	4.3
H397	3219 Nebraska Avenue	Council Bluffs	IA	51501	39	25,960	5.1
H368	700 NE Arch Street	Atlanta	IL	61723	46	16,521	7.8
Y309	2000 East Lincoln Highway	Chicago Heights	IL	60411	426	283,000	103.6
H244	4885 Keystone Boulevard	Jeffersonville	IN	47130	80	44,287	21.9
H341	4320 Merchant Road	Fort Wayne	IN	46818	75	30,573	6.0
	2815 S Highway 27	Goodland	KS	67735			3.5
Y404	333 N 3rd Street	Alexandria	LA	71301	15	7,000	2.0
Y473	956 Hwy 190 West	Port Allen	LA	70767	31	9,850	5.9
Y480	158 Parker Road	Monroe	LA	71202	10	4,950	2.0
Y153	311 East Oak Ridge Drive	Hagerstown	MD	21740	136	71,421	39.2
Y155	6311 E Lombard Street	Baltimore	MD	21224	54	25,185	10.7
Y154	75 Eisenhower Drive	Westbrook	ME	4092	18	7,505	5.2
Y191	44 Sheridan Drive	Fairfield	ME	4937	12	5,100	1.1
H263	11740 Dixie Highway	Birch Run	MI	48415	40	18,323	9.5
Y223	1280 Joslyn Avenue	Pontiac	MI	48340	80	37,025	30.3
H340	172 Industrial Parkway	Jackson	MN	56143	16	5,750	4.1
	8724 Leeds Road	Kansas City	MO	64129			0.1
Y455	102 Carrier Boulevard	Richland	MS	39218	117	73,234	31.6
Y462	2226 McCullough Boulevard	Tupelo	MS	38801	12	3,540	9.9
Y656	161 Center Street	Jacksonville	NC	28540	14	6,693	1.4
Y679	1061 River Road	Fayetteville	NC	28301	17	4,050	3.9
Y864	2502 7th Avenue N	Fargo	ND	58102	27	10,840	4.2
Y381	4480 S 90th Street	Omaha	NE	68127	67	25,754	8.6
Y165	1641 Eden Road	Millville	NJ	8332	20	5,833	3.9
Y123	1000 Homestead Avenue	Maybrook	NY	12543	304	177,600	51.2
Y132	99 Express Street	Plainview	NY	11803	38	21,600	2.4
Y216	10074 Princeton-Glendale Road	Cincinnati	OH	45246	216	175,030	42.9
H425	20820 Midstar Drive	Bowling Green	OH	43402	80	43,735	24.1
Y212	3020 Gale Drive	Hubbard	OH	44425	28	7,284	4.5
Y240	285 Blair Street	Oshawa	ON	L1N 9V9	42	23,520	15.0
N128	2950 Grand Avenue	Neville Island	PA	15225	30	17,926	7.7
Y178	1284 S Main Road	Mountain Top	PA	18707	56	42,989	51.0
Y108	55 Industrial Road	Cumberland	RI	2864	92	41,900	10.0
Y683	1308 Pineview Drive	Columbia	SC	29209	29	7,883	8.1
Y695	2257 S Main Street	Florence	SC	29501	24	9,070	3.5
Y432	1212 Hilton Road	Knoxville	TN	37921	68	26,443	7.3
Y431	3310 Gill Road	Memphis	TN	38109	198	125,632	51.6