IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF MARYLAND (Greenbelt Division)

*

In re:

NATIONAL ENERGY & GAS	*	Case No.: 03-30459 (PM) and 03-30461 (PM)
TRANSMISSION, INC. (f/k/a PG&E		through 03-30464 (PM) and 03-30686 (PM)
NATIONAL ENERGY GROUP, INC.), et	*	through 03-30687 (PM)
al.		Chapter 11
	*	
Debtors.		(Jointly Administered under
	*	Case No.: 03-30459 (PM))

STIPULATION TO EXTEND TIME TO FILE OBJECTION

National Energy & Gas Transmission, Inc. ("NEGT") and NEGT Energy Trading Power, L.P. ("ET Power") hereby agree to extend ET Power's time to file an objection, and in support thereof represent the following:

1. On March 9, 2009, NEGT filed its *Motion to Enforce Subrogation Rights Against NEGT Energy Trading Power, L.P. on Account of Guarantee Payment to Liberty Electric Power LLC* [Docket No. 4161] (the "Motion").

2. NEGT also filed a *Notice* [Docket No. 4162] regarding the Motion (the "Notice"), the hearing on the Motion scheduled for April 30, 2009, and the deadline of March 30, 2009, by which to file an objection to the relief requested in the Motion.

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3. NEGT and ET Power have agreed to extend ET Power's time to file an objection to the Motion until April 20, 2009.

Respectfully submitted,

VINSON & ELKINS L.L.P.

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and

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