



U.S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS

**ENTERED**

TAWANA C. MARSHALL, CLERK

THE DATE OF ENTRY IS  
ON THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed September 25, 2013

  
United States Bankruptcy Judge

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
FORT WORTH DIVISION**

IN RE:	§	Case No. 03-46590-DML-11
	§	
MIRANT CORPORATION, et al.,	§	
	§	In Proceedings Under Chapter 11
	§	
Debtors.	§	

**ORDER GRANTING MOTION OF MC ASSET RECOVERY, LLC  
FOR APPROVAL OF MANAGER FEE AMOUNT**

Upon the Motion of MC Asset Recovery, LLC ("MCAR") for Approval of Manager Fee Amount filed on April 17, 2013 [Docket No. 16263] (the "Motion"), pursuant to which MCAR sought authority to pay the Manager Fee Amount which consists of one percent (1%) of MCAR's gross recovery (net of MCAR's counsel's contingent fee) under the Castex Settlement Agreement (less monthly manager fees) (the "Manager Fee Amount") as funds are received on each Settlement Payment Date (as defined in the Castex Settlement Agreement); and the Court having held a status conference on June 24, 2013 (the "Hearing") at which the Court authorized

MCAR to pay the Manager Fee Amount if no objection was filed thereto within fifteen (15) days after the Hearing; and Strategic Value Master Fund, Ltd. having withdrawn [Docket No. 16288] its Limited Objection to the Motion [Docket No. 16286], which was the only objection to the payment of the Manager Fee Amount filed after the Hearing; and the Court being satisfied that the relief requested in the Motion is appropriate; and it appearing that sufficient notice of the Motion has been given, and that no other or further notice is required; and upon all of the proceedings had before the Court; and after due deliberation and sufficient cause appearing therefor, it is

ORDERED AS FOLLOWS:

1. The Motion is hereby granted.
2. The Manager Fee Amount (i) represents an award of reasonable compensation, (ii) is consistent with the incentive compensation structure for the Manager which was designed to promote the successful prosecution and settlement of MCAR's lawsuits, and (iii) is reasonable in view of the result achieved, the length of time the Castex action has been pending and the goals of efficient prosecution of such litigation.
3. Pursuant to the Court's ruling at the Hearing, MCAR was and is authorized to pay the Manager Fee Amount as funds are received on each Settlement Payment Date (as defined in the Castex Settlement Agreement).

### End of Order ###

**ORDER SUBMITTED BY:**

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