

**EXEMPT ENTITIES LIST as of September 17, 2009**

**U.S. Entities**

1271 LLC  
306 W. Due West Ave Inc.  
314 Commonwealth Ave. Inc.  
ALI Laval Inc.  
Appalachian Asset Management Corp.  
Area GP Corporation  
Aristos, LLC  
ARS Holdings I LLC  
Battle Station LHCI Inc.  
Bethany 19 Lender LLC  
Blixen U.S.A. Inc.  
Brasstown LLC  
Bromley LLC  
Brookson Corp.  
Brookwood Energy & Properties Inc.  
CA II GP LLC (f/k/a Capital Analytics GP, LLC)  
Canope Credit Corp.  
Capital Analytics II, LP  
CES Aviation LLC  
CES Aviation II LLC  
CES Aviation III LLC  
CES Aviation IV LLC  
CES Aviation V LLC  
CES Aviation VI LLC  
CES Aviation VII LLC  
CES Aviation VIII LLC  
CES Aviation IX LLC  
CES Aviation X LLC  
CES Aviation XI LLC  
CES Aviation XII LLC  
CES Aviation XIII LLC  
CES Aviation XIV LLC  
CES Aviation XV LLC  
Clarks Summit I LLC  
Clarks Summit II LLC  
CMLF Inc.  
Cohane Rafferty, LLC  
Concord GP LLC  
CP1 Real Estate Services Inc.  
DA Group Holdings Inc.  
Dimont Corporation

Diogenes Holdings Inc.  
Diogenes Management Company Inc.  
DL Mortgage Corp.  
Eagle Holdings I LLC  
East Dover Limited  
Equity Strategies Loans LLC  
Equipment Management Inc.  
Erin Asset Management I LLC  
Falcon Holdings I LLC  
FRAH Special Services Inc.  
Fundo de Investimento Multimercado Credito Privado  
GA Dekalb Inc.  
Global Principal Strategies Loans Inc.  
GT Investment Company I, LLC  
Harbison LHCI Inc.  
Heresford Street LLC  
Hermitage LHCI Inc.  
HY Investments Inc.  
Industrial Holdings Corporation  
Jet Partners, LLC  
Kulo Corp.  
Laminar Holdings LLC  
LB I Group Inc.  
LB 100 Arbor Gate Circle LLC  
LB 100 Waverly Drive LLC  
LB 1215 NE 34th Street LLC  
LB 2100 North Pleasantburg LLC  
LB 2902 Highway 31 Tyler LLC  
LB 447 Atlanta Street LLC  
LB 4816 University Court LLC  
LB 6907 Tara Way LLC  
LB 745 Leaseco I LLC  
LB 745 Leaseco II LLC  
LB 745 LLC  
LB 9550 East Lincoln Wichita LLC  
LB Acapulco I Inc.  
LB Alberta Holdings Inc.  
LB Aqua Vista Member LLC  
LB Brickstone Inc.  
LB Burrage House Inc.  
LB Commodities Investments Inc.  
LB Crescent City Manager LLC  
LB Crescent Park LP  
LB De Silva II Inc.  
LB FLA Telecom Inc.  
LB Funding Corp. II

LB Harbison Court LLC  
LB Hercules Asset Management, LLC (f/k/a Neuberger Berman Asset Management, LLC)  
LB Hercules Holdings LLC (f/k/a Neuberger Berman Holdings LLC)  
LB Horsehead 2124 Grand Central Avenue LLC  
LB Hyderabad Investments I LLC  
LB Kansas City Holdings LLC  
LB Kauai II Inc.  
LB Kelley House LLC  
LB Keswick I Apartments LLC  
LB Keswick II Apartments LLC  
LB Lakeside I Inc.  
LB Lakeside II Inc.  
LB Lakeside III Inc.  
LB Leasing Inc.  
LB LHMD Sub-Mezz Acquisition LLC  
LB LIH Corp.  
LB Manager Greensbrook LLC  
LB Manager Ravenwood LLC  
LB Markets LLC  
LB Meadowbrook at Clemmons LLC  
LB Meadowbrook at Greensboro LLC  
LB Memphis I Inc.  
LB Military Housing LLC  
LB Note Corp.  
LB OWS Holdings L.L.C.  
LB Pacific I Inc.  
LB Pacific II Inc.  
LB Pacific III Inc.  
LB Private Wealth Management Inc. (f/k/a Executive Monetary Management Inc.)  
LB PWM, LLC (f/k/a Sage Partners, LLC)  
LB R3 Holdings GP LLC  
LB R3 Holdings LP  
LB Rector Inc.  
LB Renar LPGA Inc.  
LB Rose Ranch LLC  
LB Rubicon Manager LLC  
LB Russia Holdings Inc.  
LB Russia Holdings LLC  
LB Russia Inc.  
LB Sarasota II Inc.  
LB Skypower Inc.  
LB Solstice One Condos Inc.  
LB Southseas II Inc.  
LB Starman Hotels LLC  
LB Summit Trustee LLC  
LB Telecom Inc.

LB The Lofts at Minneapolis LLC  
LB Trade Corp.  
LB Tri-Valley II Inc.  
LB Tri-Valley III Inc.  
LB Turkey Holdings I LLC  
LB Turkey Holdings II LLC  
LB Turkey Holdings III LLC  
LB Turkey Holdings IV LLC  
LB Van Buren Inc.  
LB Verve Condos Inc.  
LB Waterton II Inc.  
LB West Bay Development LLC  
LB Williamsburg 200 West Galbraith Road LLC  
LB Windsor Capital One Bloor Street East Inc.  
LB Windsor Pointz Avenue Inc.  
LB Work Place Inc.  
LBAC Holdings I Inc.  
LBASC LLC  
LBCCA Holdings I LLC  
LBCCA Holdings II LLC  
LBDI LLC  
LB-GP Woodmont Fossil Inc.  
LB-GP Woodmont Lakepointe Crossing Inc.  
LCP LTU L.L.C  
LCPI Properties Inc.  
Lehman ABS Corporation  
Lehman Aircraft Securitization Holdings Inc.  
Lehman ALI Inc.  
Lehman Brothers Asset Management Inc.  
Lehman Brothers Asset Trading Inc.  
Lehman Brothers Bancorp Inc.  
Lehman Brothers Cayman GP Ltd.  
Lehman Brothers Commercial Corporation  
Lehman Brothers Commodity Services Inc.  
Lehman Brothers Communications Associates Inc.  
Lehman Brothers Derivative Finance LLC  
Lehman Brothers Derivative Products Inc.  
Lehman Brothers Europe Inc.  
Lehman Brothers Finance (Japan) Inc.  
Lehman Brothers Finance SA  
Lehman Brothers Financial Products Inc.  
Lehman Brothers Fund of Funds Associates LP  
Lehman Brothers Fund of Funds LP  
Lehman Brothers Futures Asset Management Corp.  
Lehman Brothers Holdings Capital Trust III  
Lehman Brothers Holdings Capital Trust IV

Lehman Brothers Holdings Capital Trust V  
Lehman Brothers Holdings Capital Trust VI  
Lehman Brothers Holdings Capital Trust VII  
Lehman Brothers Holdings Capital Trust VIII  
Lehman Brothers Holdings Capital Trust IX  
Lehman Brothers Holdings Capital Trust X  
Lehman Brothers Holdings Capital Trust XI  
Lehman Brothers Holdings Capital Trust XII  
Lehman Brothers Holdings E-Capital Trust I  
Lehman Brothers Holdings Inc.  
Lehman Brothers Holdings International Inc.  
Lehman Brothers Holdings Plc  
Lehman Brothers International Services Inc.  
Lehman Brothers Investment Holding Company Inc.  
Lehman Brothers Investments Japan Inc.  
Lehman Brothers LBO Inc.  
Lehman Brothers Loan Opportunity Associates (Cayman) LLC  
Lehman Brothers Merchant Banking Associates III LLC  
Lehman Brothers OTC Derivatives Inc.  
Lehman Brothers Overseas Inc.  
Lehman Brothers P.A. LLC  
Lehman Brothers Partnership Account 2000/2001 LP  
Lehman Brothers Pera Cable, Inc.  
Lehman Brothers Pera Inc.  
Lehman Brothers Private Equity Advisers LLC  
Lehman Brothers Private Fund Advisers GP, LLC  
Lehman Brothers Private Fund Management GP, LLC  
Lehman Brothers Private Funds Investment Company GP, LLC  
Lehman Brothers Private Funds Investment Company LP, LLC  
Lehman Brothers Real Estate Holdings (Delaware) LLC  
Lehman Brothers Senior Funding Inc.  
Lehman Brothers Special Financing Inc.  
Lehman Brothers Special Lending LLC  
Lehman Brothers TB Inc.  
Lehman Brothers Trust Company NA  
Lehman Brothers Trust Company of Delaware  
Lehman Brothers UK Holdings (Delaware) Inc.  
Lehman Brothers Venture Associates Inc.  
Lehman Brothers Venture Associates V LLC  
Lehman Brothers WDC LLC  
Lehman Brothers/MBGP, Inc.  
Lehman Brothers/MBLP, Inc.  
Lehman Commercial Paper Inc.  
Lehman Housing Capital Inc.  
Lehman Housing Lending Corp.  
Lehman JFK MM Inc.

Lehman JFK Non-MM Inc.  
Lehman Mortgage Holdings Canada I Inc.  
Lehman Mortgage Holdings Canada II Inc.  
Lehman Pass-Through Securities Inc.  
Lehman Residential Opportunities Corp.  
Lehman Risk Advisors Inc.  
Lehman Scottish Finance L.P.  
Lehman Structured Assets Inc.  
Lehman Tax Credit Advisor Inc.  
Lehman VIP Holdings Inc.  
Lehman Wealth Services Holdings LLC  
Lehman White Creek Wind Holdings LLC  
Leveraged Loan Trading Holdings Inc.  
LHCI GP VI Inc.  
LHCI GP VII Inc.  
LHCI GP VIII Inc.  
LHCI GP X Inc.  
LHCI GP XI Inc.  
LHCI Martinsburg GP Inc.  
LHCI MM XII LLC  
Libro Holdings I Inc.  
Libro Holdings II Inc.  
LW-GP2B, Inc.  
LW-GP2D, Inc.  
LW-LP Inc.  
Martinsburg LHCI LLC  
MBR/GP Corp.  
Memphis Mall Holdings LLC  
Merit, LLC  
MNN Holding, LLC  
Morgan Drive Property Co.  
N.P. Investment I Co.  
N.P. Investment XXII Co.  
N.P. Investment XXIV Co.  
Neuberger Berman Inc. (converted to Neuberger Berman Holdings, LLC)  
Newark Properties One Inc.  
NJ Somerset Inc.  
NL GP Inc.  
PAMI Harbor Park Inc.  
PAMI LLC  
PAMI McKesson Inc.  
PAMI Michigan Inc.  
PAMI Naples Groveway Inc.  
PAMI Pablo Beach Inc.  
PAMI Renar Golf Inc.  
PAMI Ryan Town Centre LLC

PAMI Statler Arms  
PAMI Willow River LLC  
PAMI-FL 1 Inc.  
PAMI-FL 2 Inc.  
PAMI-FL 3 Inc.  
PAMI-FL 4 Inc.  
PAMI-FL 5 Inc.  
PAMI-FL 6 Inc.  
PAMI-FL 7 Inc.  
PAMI-FL 8 Inc.  
PAMI-FL 9 Inc.  
PAMI-FL 10 Inc.  
PAMI-FL 11 Inc.  
PAMI-FL 12 Inc.  
PAMI-FL 13 Inc.  
PAMI-FL 14 Inc.  
PAMI-FL 15 Inc.  
PAMI-FL 16 Inc.  
PAMI-FL 17 Inc.  
PAMI-FL 18 Inc.  
PAMI-FL-LEMB V Inc.  
PAMI-LEMB I Inc.  
PAMI-LEMB II Inc.  
PAMI-LEMB III Inc.  
PAMI-LEMB IV Inc.  
PAMI-LEMB VI Inc.  
Peterborough 850 LLC  
Picnic I Inc.  
Picnic II Inc.  
Principal Transactions Inc.  
Principal Transactions II Inc.  
Property Asset Management Inc.  
Public Utility Holdings Corp.  
RAM Holdco LLC  
REPE LBREP II LLC  
Real Estate Private Equity Inc.  
Ribco LLC  
Rock Hill Investors, Inc.  
Select Assets Inc.  
Spring Valley Development Inc.  
Stamford Investment Realty Inc.  
Stamford Real Estate Corporation  
Structured Asset Securities Corporation  
Structured Asset Securities Corporation II  
Tax Exempt Affordable Mortgage Acceptance Company LLC  
Thai Holdings I Inc.

Thai Holdings II Inc.  
Thai Holdings III Inc.  
Thai Holdings IV Inc.  
Thai Holdings V Inc.  
Thai Holdings VI Inc.  
The Main Office Management Company GP, LLC (f/k/a The Main Office Management  
Company II GP, LLC)  
The Main Office Management Company, LP  
Vision Asset Management LLC  
Warren Atlantic Inc.  
West Bay Club Development Corporation  
West Bay Realty Inc.  
West Columbia LHCI LLC  
West Dover, LLC  
Zarus Investments LLC

### **Bermuda Entities**

Lehman Brothers Offshore Partners Ltd.  
Lehman Brothers Offshore Partners II Ltd.

### **European Entities**

EMP European Mezzanine Partners Limited  
LB Horizons Netherlands B.V.  
LB3 GmbH  
LBHI Estates Limited  
LBHI Services Limited  
Lehman Brothers Financing Limited  
Lehman Brothers Global Services Limited  
Lehman Brothers Helsinki Holdings S.A.R.L.  
Lehman Brothers Luxembourg Investments S.A.R.L.  
Lehman Brothers Menkul Degerler A.S.  
Lehman Brothers Pacific Service Company Limited  
LB UK Capital Funding III LP  
Lehman Brothers UK Capital Funding IV LP  
Lehman Brothers UK Capital Funding V LP  
Lehman Brothers Varlik Yonetim A.S. (f/k/a LBT Varlik Yonetim A.S.)  
Luxembourg Finance S.A.R.L.  
Luxembourg Residential Properties Loan Finance S.A.R.L.  
Luxembourg Residential Properties Loan Finance 2 S.A.R.L.  
Luxembourg Trading Finance S.A.R.L.  
Neuberger Berman London Limited  
OOO Lehman Brothers  
REPE Europe UK Limited

Turcap Investments B.V.

**Asia Entities**

Aeolus Holdings (Cayman) Ltd.  
CIMT Limited  
Eagle Holdings II Inc.  
Eagle Investors I Inc.  
Eagle Investors II Inc.  
Eagle Investors III Inc.  
Eagle Investors IV Inc.  
Eagle Investors V Inc.  
Eagle Investors VI Inc.  
Eagle Investors VII Inc.  
Eagle Investors VIII Inc.  
Eagle Investors IX Inc.  
Eagle Investors X Inc.  
Falcon Holdings II Inc.  
Falcon Holdings III Inc.  
Falcon Holdings IV Inc.  
Falcon Investor I Inc.  
Falcon Investor II Inc.  
Falcon Investor III Inc.  
Falcon Investor IV Inc.  
Falcon Investor V Inc.  
Falcon Investor VI Inc.  
Falcon Investor VII Inc.  
Falcon Investor VIII Inc.  
Falcon Investor IX Inc.  
Falcon Investor X Inc.  
Global Commercial Real Estate (Cayman) Inc.  
Global Korea Investments Ltd.  
Global Korea Investments I Ltd.  
Global Taiwan Investments Ltd.  
Global Thai Dot Com (Cayman) Limited  
Japan Hospitality Management Inc.  
Japan Investment Partnership Holdings, Inc.  
Japan Investment Partnership Inc.  
Japan Real Estate Investment Partnership Inc.  
LB Asia Opportunity II Ltd.  
LB Shelf CI IV  
LB Shelf CI VI  
Chaba II (Cayman) Ltd.  
LB Shelf CI XI  
LB Shelf CI XII

LB Shelf CI XIII  
LB Shelf CI XIV  
LB Shelf CI XV  
LB Shelf CI XVI  
LB Shelf CI XVII  
LB Shelf CI XVIII  
LB Shelf CI XIX  
LB Shelf CI XX  
LB Shelf II, Inc.  
Lehman Brothers Asian Investments Limited  
Lehman Brothers CDO Associates (Cayman), Limited  
Lehman Brothers CDO Associates (Cayman) II, Limited  
Lehman Brothers China Investments Limited  
Lehman Brothers Opportunity Holdings Inc.  
Lehman Brothers Pan Asian Investments Limited  
Lehman Brothers Philippine Investments I Ltd.  
Lehman Brothers Real Estate Japan Limited  
Lehman Brothers Taiwan Investments Limited  
Malaysia Investments I Ltd.  
MICT Limited  
PCR Investment Limited  
Principal Transactions Group (Korea)  
Revival Finance Limited  
Revival Holdings Limited  
SH Fortune Ltd.  
SH Jasmine 1 Limited  
SOGKI Development Inc.  
SOGKI Inc.  
SOGTI Inc.  
SOGKI Management Inc.  
SOR Investor I Inc.  
SOR Investor II Inc.  
SOR Investor IV Inc.  
SOR Investor V Inc.  
SOR Investor VII Inc.  
TMIC Limited  
TSAF Investors I Inc.  
TSAF Investors II Inc.  
TSAF Investors III Inc.  
TSAF Investors IV Inc.  
TSAF Investors V Inc.  
TSAF Investors VI Inc.  
TSAF Investors VII Inc.  
TSAF Investors VIII Inc.  
TSAF Investors IX Inc.  
TSAF Investors X Inc.

Thai Investor I Inc.  
Thai Investor II Inc.  
Thai Investor III Inc.  
Thai Investor IV Inc.  
Thai Investor V Inc.  
Thai Investor VI Inc.  
Thai Investor VII Inc.  
Thai Investor VIII Inc.  
Thai Investor IX Inc.  
Thai Investor X Inc.  
Lehman Brothers Japan Inc.  
LB Capital Corporation III  
CJC Investments Inc.  
Lehman Brothers Cayman GP Ltd.  
Lehman Brothers Cayman Partners Ltd.  
Stockholm Invests Limited  
Lehman Brothers Inc - Beijing Representative Office  
Shanghai XinkongTianDe Real Estate Development Co. Ltd.  
LBQ Hong Kong Services Limited  
Lanrich International Limited  
ECL Finance  
Cellebrum Technologies Inc.  
Lehman Brothers Corporate Service India Pvt. Ltd.  
Lehman Brothers South Asia Ltd. (India)  
Times Innovative Media Ltd.  
Alfonsino International Y.K.  
Argo Y.K.  
ARK Funding I Y.K.  
Bay International Y.K.  
Birch Y.K.  
Cassiopeia Y.K.  
Cygnus Y.K.  
Dahlia Y.K.  
Daisy Y.K.  
Elmwood Y.K.  
Gardenia Y.K.  
Grouper International Y.K.  
Hills Funding I, Ltd.  
Hisen Building Y.K.  
Hollyhock Y.K.  
Jasmine Y.K.  
Keian Y.K.  
Louise Y.K.  
Marlin International Y.K.  
Meisho Estate Y.K.  
Merchants Real Estate Co., Ltd.

Michigan Y.K.  
Lehman Brothers Real Estate Japan Limited (Japan Branch)  
LIC Capital G.K.  
LIC Capital Ikebukuro G.K.  
Orca International Y.K.  
Pegasus Y.K.  
Perseus Y.K.  
Pike International Y.K.  
Piranha International Y.K.  
Pluto Realty Y.K.  
Primrose Y.K.  
Reindeer Y.K.  
Sapphire Investment I, Ltd.  
Snowbird Y.K.  
Superior Y.K.  
Tahoe Y.K.  
Tarpin International Y.K.  
Virgo Y.K.  
Y.K. Duckhorn  
Y.K. Park Funding  
Y.K. SBB Funding  
Y.K. Tower Funding  
Yellowtail International Y.K.  
Yosemite Y.K.  
Zinnia Y.K.  
Zarus Investments LLC (Japan Branch)  
LBA Y.K.  
LBC Y.K.  
LBD Y.K.  
LBE Y.K.  
LB High Yield Y.K.  
Lehman Brothers Japan Inc. – Tokyo Branch  
Lehman Brothers Finance (Japan) Inc. – Tokyo Branch  
LB Capital Corporation III --- Tokyo branch  
Libertus Jutaku Loan K.K.  
United Capital Inc.  
Oakville Y.K.  
LB Investments Japan Inc.  
Lunar Constellation Limited Partner  
Ellis Island Holdings Inc.  
GKI Development Inc.  
Global Commercial Real Estate (Korea) Inc.  
Kenari Investment Holdings Inc.  
Maewha K-Stars Ltd.  
Lehman Brothers HY Opportunities Korea Inc.  
Woori LB First Asset Securitization Specialty Co., Ltd

Woori LB Second Asset Securitization Specialty Co., Ltd  
Woori LB Fourth Asset Securitization Specialty Co., Ltd  
Woori LB Fifth Asset Securitization Specialty Co., Ltd  
Woori LB Sixth Asset Securitization Specialty Co., Ltd  
GKI Commercial Real Estate 1 Ltd.  
GKI Commercial Real Estate 2 Ltd.  
GKI Korea Development Ltd.  
GKI Korea Limited  
GKI Korea Management Ltd.  
GTI Taiwan Limited  
North Asia Opportunity I Limited  
North Asia Opportunity II Limited  
Pelican Saga SDN BHD  
Lehman Brothers ASEAN Opportunity Ltd.  
Asia Indo Opportunity I Ltd.  
Asia Indo Opportunity II Ltd.  
Lehman Brothers Opportunity Ltd.  
LB India Holdings Mauritius I Limited  
LB India Holdings Mauritius II Limited  
LB India Holdings Mauritius III Limited  
LB Mauritius I Limited  
LB Mauritius II Limited  
LB Mauritius III Limited  
LB Mauritius IV Limited  
LB Ventures (Mauritius) Ltd  
AE Capital Securities Ltd  
New Opportunities I Ltd., PCC  
Capital Growth Investments Ltd  
GRA Finance Corporation Ltd.  
LB India Holdings Ltd.  
LB Investment Management Co., Ltd.  
Argoman Real Estate Investments Inc.  
Gallipoli Real Estate, Inc.  
Gallipoli Two Real Estate, Inc.  
Hyperion Real Estate, Inc.  
Lobos Real Estate Inc.  
Philippine Investment One (SPV-AMC), Inc.  
Philippine Investment Two (SPV-AMC), Inc.  
Saturn Investments, Inc.  
Teak Real Estate, Inc.  
Melbury Property Holdings, Inc.  
Ortigia Property Holdings, Inc.  
Unice Realty Corporation  
Lehman Brothers South East Asia Investments Pte. Ltd  
Lehman Brother Sino Investment 1 Pte. Ltd.  
New Petchaburi Investments Pte. Ltd.

Lehman Brothers Inc., Singapore Branch  
TL I Asset Management Company Limited  
TL II Asset Management Company Limited  
TL III Asset Management Company Limited  
Owl Holdings II, Inc.  
Aeolus Company Limited  
Bangkok Office 1 Holding Company Limited  
Bangkok Office 2 Holding Company Limited  
Bangkok Office 3 Holding Company Limited  
Bangkok Office 4 Holding Company Limited  
Bangkok Office 2 Company Limited  
Bangkok Office 3 Company Limited  
Bangkok Office 4 Company Limited  
Bangkok Serviced Apartment 1 Holding Company Limited  
Chaba Asset Company Limited  
Global Thai Property Fund  
Karaboon Company Limited  
Karon Phuket Hotel Company Limited  
Kata Phuket Hotel Company Limited  
Lamyong Asset Company Limited  
Lehman Brothers (Thailand) Limited  
Nai Harn Hotel 1 Company Limited  
Pacific Estate Development Ltd.  
Palarp Asset Management Company Limited  
Phuket Capital Resort Company Limited  
Phuket Hotel 1 Holding Company Limited  
Phuket Hotel 2 Holding Company Limited  
Phuket Hotel 3 Holding Company Limited  
Quanta Asset Company Limited  
Saijai Asset Company Limited  
Samui Hotel 1 Co., Limited  
Samui Hotel 1 Holding Company Limited  
Siam Hotel Property Fund  
Thai Strategic Asset Fund  
Thai Asset Country Fund  
Thailand Opportunity Fund  
Black Peak Co., Ltd.  
Blue Pages Co., Ltd.  
Green Fern Co., Ltd.  
Hill Valley Co., Ltd.  
Pinecone Co., Ltd.  
Private Field Co., Ltd.  
Red Tower Co., Ltd.  
Coconut Leaf Co., Ltd.  
Lehman Brothers Capital (Thailand) Limited  
Thai Development Fund