

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

IN RE: §
§
PROVIDENT ROYALTIES, LLC, *et al.*, § CASE NO. 09-33886-HDH-11
§
DEBTORS. §

Hearing Date: July 17, 2012 at 11:15
A.M. (CDT)

Response Deadline: July 6, 2012 at 5:00
P.M. (CDT)

NOTICE OF TRUSTEE'S OBJECTION TO YOUR CLAIM¹

PLEASE TAKE NOTICE that Milo H. Segner, Jr., Liquidating Trustee of the PR Liquidating Trust, (the "Trustee") filed an objection to the proof(s) of claim you filed against one or more of the Debtors or an amount that the Debtors originally scheduled for your claim on their schedules of assets and liabilities filed with the Bankruptcy Court (the "Objection"). The Objection is appended to this Notice and is entitled Trustee's Fourteenth Omnibus Objection: Improperly Classified Claims and Claims that do not Reflect Dividends Paid. The Objection seeks to either disallow or reduce your claim (the "Claim") as set forth in the exhibit to the Objection. **THEREFORE, YOU SHOULD READ THIS NOTICE AND THE ATTACHED OBJECTION CAREFULLY. THE OBJECTION INCLUDES AN ATTACHED SCHEDULE THAT CONTAINS BOTH YOUR PROOF OF CLAIM NUMBER AND NAME. PLEASE LOOK FOR YOUR CLAIM CAREFULLY.**

IF YOU AGREE WITH THE OBJECTION TO YOUR CLAIM, YOU DO NOT NEED TO TAKE ANY ACTION IN RESPONSE TO THIS NOTICE OR THE OBJECTION.

PLEASE TAKE NOTICE that, if you disagree with the Objection and are unable or unwilling to resolve the Objection with the Trustee, you or your attorney **must** (1) attend the Hearing in person or, consistent with court procedures, by telephone and (2) file a written response (the "Response") to the Objection with the Clerk of the United States Bankruptcy Court, Earle Cabell Building, U.S. Courthouse, 1100 Commerce Street, Room 1254, Dallas, Texas 75242-1496 **no later than July 6, 2012 at 5:00 p.m. CDT.** You must file and serve copies of your response on the Trustee's attorneys: ATTN: Sean J. McCaffity and Julian P. Vasek, Rochelle McCullough, LLP, 325 North St. Paul Street, Suite 4500, Dallas, Texas 75201; (fax) 214-953-0185; so as to be **received** no later than **July 6, 2012 at 5:00 p.m. CDT (the**

¹ Please review the Frequently Asked Questions page of the PR Liquidating Trust's website (<http://www.prliquidatingtrust.com/faq.html>) for information before contacting the Trustee, the chairman of the Trust, or the Trustee's professionals with questions about this objection.

“Response Deadline”).

PLEASE TAKE FURTHER NOTICE that your Response must contain, at a minimum, the following:

- a. A caption setting forth the name of the Court, the name of the Debtor, the case number and the title of the Omnibus Objection to which the Response relates;
- b. The name of the Claimant and description of the basis for the amount of the Claim;
- c. A concise statement setting forth the reasons why the Claim should not be disallowed or allowed in a reduced amount for the reasons set forth in the Objection, including, but not limited to, the specific factual and legal bases upon which the claimant will rely in opposing the Objection;
- d. A copy of the Proof of Claim and any other documentation or other evidence of the Claim, to the extent not included with the Proof of Claim, upon which the Claimant will rely in opposing the Objection at the hearing; and
- e. The name, address(es), telephone number, facsimile number and e-mail address of the person(s) (who may be the Claimant and/or the Claimant’s legal representative) to whom counsel for the Trustee should serve any reply to the Response, and who possess the authority to reconcile, settle, or otherwise resolve the Objection.

PLEASE TAKE FURTHER NOTICE that, if you or your designated attorney or representative does not timely file and serve the Response in accordance with the above referenced procedures and attend the Hearing (in the absence of a written agreement between you and the Trustee providing otherwise), the Court may enter an order granting the relief requested in the Objection. **If you fail to respond in accordance with this Notice, the Court may grant the relief requested in the Objection without further notice or hearing.**

PLEASE TAKE FURTHER NOTICE that nothing in this Notice or the accompanying Objection constitutes a waiver of the Trustee’s right to assert any claims, counterclaims, rights of offset or recoupment, preference actions, fraudulent-transfer actions, or any other bankruptcy or nonbankruptcy claims against you. The Trustee also reserves the right to assert additional objections to your Claim.

Dated: June 11, 2012
Dallas, Texas

Sean J. McCaffity
Texas Bar No. 24013122
Julian P. Vasek
Texas Bar No. 24070790
ROCHELLE MCCULLOUGH LLP
325 N. St. Paul, Suite 4500
Dallas, Texas 75201
P: (214) 953-0182
F: (214) 953-0185

*Counsel for Milo H., Segner, Jr.,
Liquidating Trustee of PR Liquidating Trust*

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re:	§	Case No. 09-33886-HDH
	§	
PROVIDENT ROYALTIES, LLC, et. al.	§	Chapter 11
	§	
Debtors.	§	(Jointly Administered)

**TRUSTEE'S FOURTEENTH OMNIBUS OBJECTION: IMPROPERLY CLASSIFIED
CLAIMS AND CLAIMS THAT DO NO REFLECT DIVIDENDS PAID**

A HEARING WILL BE CONDUCTED ON THIS OBJECTION ON JULY 17, 2012 AT 11:15 A.M. (CDT) BEFORE THE HONORABLE HARLIN D. HALE, UNITED STATES BANKRUPTCY JUDGE, 1100 COMMERCE STREET, 14TH FLOOR, DALLAS, TEXAS 75242-1496. UNLESS A WRITTEN RESPONSE IS FILED WITH THE CLERK OF THE UNITED STATES BANKRUPTCY COURT, NORTHERN DISTRICT OF TEXAS, DALLAS DIVISION, 1100 COMMERCE STREET, DALLAS, TEXAS 75242 AND SERVED UPON UNDERSIGNED COUNSEL FOR MILO H. SEGNER, JR., TRUSTEE WITHIN TWENTY-FIVE (25) DAYS FROM THE DATE OF SERVICE UNLESS THE COURT SHORTENS OR EXTENDS THE TIME FOR FILING SUCH RESPONSE. IF NO RESPONSE IS TIMELY SERVED AND FILED, THIS PLEADING SHALL BE DEEMED TO BE UNOPPOSED, AND THE COURT MAY ENTER AN ORDER GRANTING THE RELIEF SOUGHT. IF YOU FAIL TO APPEAR AT THE HEARING, YOUR RESPONSE MAY BE STRICKEN. THE COURT RESERVES THE RIGHT TO SET A HEARING ON ANY MATTER.

Milo H. Segner, Jr., Liquidating Trustee of the PR Liquidating Trust, hereby files this Fourteenth Omnibus Objection: Improperly Classified Claims and Claims that do not Reflect Dividends Paid (the "Fourteenth Omnibus Objection") and respectfully represents as follows:¹

1. This Court has jurisdiction to consider this matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409.

PROCEDURAL BACKGROUND

A. The Bankruptcy Cases.

2. On June 22, 2009, the Debtors² filed for relief in this Court under Chapter 11 of the United States Bankruptcy Code.

3. On June 8, 2010 the Court held a hearing to confirm the Debtors' Fourth Amended Joint Plan of Liquidation ("Plan"). On June 10, 2010, the Court entered an order confirming the Plan.

4. Milo H. Segner, Jr. is the duly authorized representative of the PR Liquidating Trust (the "Trustee") and now has standing to assert, prosecute and settle any and all objections,

¹ Please review the Frequently Asked Questions page of the PR Liquidating Trust's website (<http://www.prliquidatingtrust.com/faq.html>) for information before contacting the Trustee, the chairman of the Trust, or the Trust's professionals with questions about this objection.

² The "Provident Debtors" or the "Debtors" are: Provident Royalties, LLC, Case No. 09-33886, Provident Operating Company, LLC, Case No. 09-33893, Somerset Lease Holdings, Inc., Case No. 09-33892, Somerset Development, Inc., Case No. 09-33912, Provident Energy 1, LP, Case No. 09-33888, Provident Resources 1, LP, Case No. 09-33887, Provident Energy 2, LP, Case No. 09-33894, Provident Energy 3, LP, Case No. 09-33899, Shale Royalties II, Inc., Case No. 09-33889, Shale Royalties 3, LLC, Case No. 09-33891, Shale Royalties 4, Inc., Case No. 09-33890, Shale Royalties 5, Inc., Case No. 09-33895, Shale Royalties 6, Inc., Case No. 09-33896, Shale Royalties 7, Inc., Case No. 09-33898, Shale Royalties 8, Inc., Case No. 09-33900, Shale Royalties 9, Inc., Case No. 09-33902, Shale Royalties 10, Inc., Case No. 09-33901, Shale Royalties 12, Inc., Case No. 09-33903, Shale Royalties 14, Inc., Case No. 09-33905, Shale Royalties 15, Inc., Case No. 09-33904, Shale Royalties 16, Inc., Case No. 09-33906, Shale Royalties 17, Inc., Case No. 09-33913, Shale Royalties 18, Inc., Case No. 09-33907, Shale Royalties 19, Inc., Case No. 09-33908, Shale Royalties 20, Inc., Case No. 09-33910, Shale Royalties 21, Inc., Case No. 09-33909, and Shale Royalties 22, Inc., Case No. 09-33911.

counterclaims, rights of setoff, rights of recoupment, and other defenses to Claims asserted against the Estate. *See* PR Liquidating Trust Agreement §§ 3.2-3.3.

5. Pursuant to Article IX of the Plan, the Trustee is authorized to object to any claims up to 180 days after the Effective Date of the Plan unless otherwise extended by the Court. The Trustee has requested and received extensions of the objection deadline. The Court granted the Trustee's request to abate the deadline and require the Trustee to provide quarterly status reports and/or conferences given the voluminous nature of the claims at issue in this proceeding.

6. The Trustee is in the process of analyzing thousands of claims contained in the Debtors' bankruptcy schedules, as well as proofs of claim and interest filed in these jointly administered bankruptcy cases. The Trustee has determined that certain claims should be adjusted because they are improperly classified and fail to account for dividends received by the claimants. This Fourteenth Omnibus Objection is filed to seek an order reclassifying and adjusting these claims.

B. The Objectionable Claims.

7. There are approximately 10,323 claimants who have filed proofs of claim against the Debtors who constitute investors in the Debtors' offerings. The Trustee is in the process of reviewing these claims and comparing them to the Debtors' books and records. The Trustee has reviewed approximately 9,000 proofs of claim to date. Having reviewed these claims and compared them to the Court's claims register, some are improperly classified and fail to account for dividends received by the claimants. On Exhibit "A," in each instance, the Trustee has set forth these objectionable claims (the "Objectionable Claims").

RELIEF REQUESTED

8. By this Fourteenth Omnibus Objection, the Trustee seeks an order sustaining the Trustee's objection, adjusting the Objectionable Claims, and authorizing the Trustee to update Objectionable Claims in the claims register as set forth on the attached Exhibit "A."

BASIS FOR RELIEF REQUESTED

9. Pursuant to Federal Rule of Bankruptcy Procedure 3007 and 11 U.S.C. § 502, the Trustee objects to the Objectionable Claims because they are improperly classified and fail to take account of dividends received by the claimants. These claims should be adjusted to reflect dividends received by the claimants, and they should be reclassified as unsecured claims.

10. The Trustee has reviewed the claims and the Court's claims register and has determined that the claims listed on Exhibit "A" are objectionable for the foregoing reasons and requests that his objections be sustained and that the claims be adjusted as set forth on Exhibit "A." Pursuant to the Court's order on omnibus claim objection procedures, entered October 22, 2011, the Trustee may object in an omnibus fashion to claims of similarly situated Class VI Claimants if the grounds for objecting are that the claims contradict the Debtors' books and records. *See Order on Trustee's Motion for Omnibus Claims Procedures*, Docket Entry No. 1109.

11. The Trustee believes that the Objectionable Claims should be adjusted and reclassified as detailed on Exhibit "A." *See Declaration of Scott Reese*, attached hereto as Exhibit "B."

RESERVATION OF RIGHTS

12. The Trustee reserves all rights to object to any of the Objectionable Claims in the future on any other basis. Furthermore, nothing herein constitutes a waiver of the Trustee's right

to assert any claims, counterclaims, rights of offset or recoupment, preference actions, fraudulent-transfer actions, or any other bankruptcy or nonbankruptcy claims against claimants.

PRAYER FOR RELIEF

13. The Trustee respectfully requests that the Court (i) grant the relief requested herein; (ii) sustain this Fourteenth Omnibus Objection; (iii) adjust and reclassify the Objectionable Claims as set forth on Exhibit “A;” and (iv) grant the Trustee any further relief to which he is entitled at law or equity.

Respectfully submitted, this 11th day of June, 2012.

By: Julian P. Vasek
Sean J. McCaffity | State Bar No. 24013122
Julian P. Vasek | State Bar No. 24070790
ROCHELLE MCCULLOUGH LLP
325 N. St. Paul, Suite 4500
Dallas, TX 75201
Telephone: (214) 953-0182
Facsimile: (214) 953-0185
COUNSEL FOR MILO H. SEGNER, JR.,
LIQUIDATING TRUSTEE OF PR LIQUIDATING
TRUST

CERTIFICATE OF SERVICE

A separate certificate of service will be filed to evidence proof of service.

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
9103	ALLEN, KATHLEEN M - PERSHING LLC	SR12-193		25,000.00		25,000.00	24,102.06	claim is improperly classified and does not reflect dividends paid
2327	ALLEN, MERLE E.	SR3-084	50,000.00			50,000.00	36,978.77	claim is improperly classified and does not reflect dividends paid
9938	ALLEN, MERLE E.	SR5-274	100,000.00			100,000.00	85,000.00	claim is improperly classified and does not reflect dividends paid
2326	ALLEN, MERLE E.	SR5-275	100,000.00			100,000.00	85,000.00	claim is improperly classified and does not reflect dividends paid
9071	ALLEN, ROGER & MELANIE - JTWROS	SR4-470		25,000.00		25,000.00	20,739.38	claim is improperly classified and does not reflect dividends paid
9073	ALLEN, ROGER & MELANIE - JTWROS	SR14-385		35,000.00		35,000.00	34,930.96	claim is improperly classified and does not reflect dividends paid
1011	ALVY, ETHEL G. TRUST	SR12-238		100,000.00		100,000.00	96,802.74	claim is improperly classified and does not reflect dividends paid
9126	ANDERSON, JOHN P.	SR7-135		75,000.00		75,000.00	67,695.21	claim is improperly classified and does not reflect dividends paid
48	ARCHUTOWSKI, FREDERICK	SR16-162		25,000.00		25,000.00	24,778.08	claim is improperly classified and does not reflect dividends paid
3672	ARNOLD, MICHAEL B.	SR12-148		65,000.00		65,000.00	63,001.03	claim is improperly classified and does not reflect dividends paid
7953	AUSTIN FAMILY HOLDINGS, LLC	SR10-352	25,000.00			25,000.00	24,250.00	claim is improperly classified and does not reflect dividends paid
9121	BACIK, LEO - IRA	SR7-488		65,000.00		65,000.00	59,996.78	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
8991	BARES, JOSEPH	SR7-457		25,000.00		25,000.00	23,051.03	claim is improperly classified and does not reflect dividends paid
3515	BECKMAN, DENNIS W.	SR5-185	50,000.00			50,000.00	42,204.11	claim is improperly classified and does not reflect dividends paid
7954	BELL, GARY L.	SR14-162	30,000.00			30,000.00	24,716.44	claim is improperly classified and does not reflect dividends paid
6114	BELNAP, KAREN MARIE & JEFFREY JT ROS	SR15-069	35,000.00			35,000.00	34,585.75	claim is improperly classified and does not reflect dividends paid
9052	BERENS, RENEE S. - IRA	SR9-340		25,000.00		25,000.00	23,653.08	claim is improperly classified and does not reflect dividends paid
9054	BERG, DONALD - IRA	SR9-478		25,000.00		25,000.00	23,838.01	claim is improperly classified and does not reflect dividends paid
4882	BERG, LAWRENCE C.	SR3-089	25,000.00			25,000.00	18,501.71	claim is improperly classified and does not reflect dividends paid
4884	BERG, LAWRENCE C.	SR9-209	50,000.00			50,000.00	47,000.00	claim is improperly classified and does not reflect dividends paid
9056	BOEHLKE, SUSAN - IRA	SR9-479		25,000.00		25,000.00	23,838.01	claim is improperly classified and does not reflect dividends paid
9013	BOEHME, WILLIAM	SR14-347		25,000.00		25,000.00	24,876.71	claim is improperly classified and does not reflect dividends paid
1539	BOWAR, EUGENE	SR9-013	25,000.00			25,000.00	23,167.12	claim is improperly classified and does not reflect dividends paid
9119	BREY, MICHAEL & JEAN	SR4-433		25,000.00		25,000.00	20,653.08	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
9015	BURKHARDT, JEFFREY - SIMPLE IRA	SR9-128		25,000.00		25,000.00	23,401.37	claim is improperly classified and does not reflect dividends paid
9443	BUSH, ELAINE	SR7-311		25,000.00		25,000.00	23,221.75	claim is improperly classified and does not reflect dividends paid
9441	BUSH, ELAINE	SR7-310		25,000.00		25,000.00	22,866.10	claim is improperly classified and does not reflect dividends paid
9118	CASSIDY, MARK M.	SR9-449		120,000.00		120,000.00	114,126.58	claim is improperly classified and does not reflect dividends paid
1461	CHIRA, MARTIN A.	SR10-216		100,000.00		100,000.00	96,457.53	claim is improperly classified and does not reflect dividends paid
1647	CIHAK, ROBERT L	SR5-420	65,000.00			65,000.00	55,872.40	claim is improperly classified and does not reflect dividends paid
7620	CLARK, JACK C., SR.	SR4-309	100,000.00			100,000.00	78,177.42	claim is improperly classified and does not reflect dividends paid
3217	CLOTFELTER, DEANNA LIVING TRUST, THE	SR12-011; SR15-233		75,000.00		75,000.00	72,540.41	claim is improperly classified and does not reflect dividends paid
9686	COWART, WILLIAM L & DEBROA K LIVING TRUST	SR4-270		250,000.00		250,000.00	202,410.96	claim is improperly classified and does not reflect dividends paid
7683	CRIDER, NORMAN & JUL	SR8-100			25,000.00	25,000.00	22,725.34	claim is improperly classified and does not reflect dividends paid
1532	CRONIN, JAMIE	SR3-007	25,000.00			25,000.00	18,625.00	claim is improperly classified and does not reflect dividends paid
8027	CROW, MARY	SR10-334	27,150.00			27,150.00	23,875.00	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
6364	CS HENRY TRANSFER INC	SR9-135	50,000.00			50,000.00	46,802.74	claim is improperly classified and does not reflect dividends paid
539	DARIANO, MATTHEW F.	SR9-327	150,000.00			150,000.00	141,844.52	claim is improperly classified and does not reflect dividends paid
540	DARIANO, MATTHEW F.	SR7-497	250,000.00			250,000.00	230,880.14	claim is improperly classified and does not reflect dividends paid
535	D'ARIANO, MICHAEL A.	SR14-316; SR14-421	200,000.00			200,000.00	199,497.22	claim is improperly classified and does not reflect dividends paid
288	D'ARIANO, MICHAEL A.	SR7-113	200,000.00			200,000.00	180,224.66	claim is improperly classified and does not reflect dividends paid
537	D'ARIANO, MICHAEL A.	SR3-121	400,000.00			400,000.00	299,857.54	claim is improperly classified and does not reflect dividends paid
538	D'ARIANO, MICHAEL A.	SR5-037; SR-5-497	700,000.00			700,000.00	593,512.33	claim is improperly classified and does not reflect dividends paid
2024	DAVE, A. JEROME	SR8-319		100,000.00		100,000.00	94,465.75	claim is improperly classified and does not reflect dividends paid
2023	DAVE, JOSEPH FAMILY TRUST	SR8-288		80,000.00		80,000.00	74,568.77	claim is improperly classified and does not reflect dividends paid
697	DAWSON, CHERIS D.	SR8-442		65,000.00	5,850.00	70,850.00	61,100.00	claim is improperly classified and does not reflect dividends paid
2956	DOGGETT, CHARLES S LIVING TRUST, DTD	SR2-107		50,000.00		50,000.00	18,000.00	claim is improperly classified and does not reflect dividends paid
4896	DONCH, JOANN	SR8-061		25,000.00	1,500.00	26,500.00	22,565.07	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
3851	DONNELLY, FRANCIS N.	SR7-088		50,000.00		50,000.00	44,957.53	claim is improperly classified and does not reflect dividends paid
9462	DUPPER, ROBERT	SR12-434	25,000.00			25,000.00	24,440.92	claim is improperly classified and does not reflect dividends paid
9463	DUPPER, ROBERT	SR12-062	100,000.00			100,000.00	95,816.44	claim is improperly classified and does not reflect dividends paid
6652	DYHR, KAI	SR4-264	40,000.00			40,000.00	32,393.55	claim is improperly classified and does not reflect dividends paid
4886	ECKMANN, B JEAN REVOCABLE LIVING TRUST	SR12-379	25,000.00			25,000.00	24,213.01	claim is improperly classified and does not reflect dividends paid
8843	EHRICH, JACK & JUNE	SR5-080	25,000.00			25,000.00	20,929.45	claim is improperly classified and does not reflect dividends paid
8844	EHRICH, JACK F. & JUNE E.	SR6-450	50,000.00			50,000.00	44,404.79	claim is improperly classified and does not reflect dividends paid
1605	ENANDER, AGNES R. LIVING TRUST	SR15-035	50,000.00			50,000.00	49,334.25	claim is improperly classified and does not reflect dividends paid
3873	EPPERSON, WILLIAM & BARBARA, JTROS	SR8-237		50,000.00		50,000.00	46,309.59	claim is improperly classified and does not reflect dividends paid
3385	ERLING, R & SHIRLEY M REVOCABLE LIVING	SR10-205	30,000.00			30,000.00	28,907.67	claim is improperly classified and does not reflect dividends paid
1654	EVEN, ROBERT & GLORIA	SR9-290	25,000.00			25,000.00	23,603.77	claim is improperly classified and does not reflect dividends paid
9470	FAGNANT, JAMES A & ALDA PAULINE FAGNANT	SR9-064	25,000.00			25,000.00	23,302.74	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
2000	FAULKNER, RICHARD, IRA	SR4-276	75,000.00			75,000.00	60,834.25	claim is improperly classified and does not reflect dividends paid
8987	FERRELL, TERESA	SR9-116		25,000.00		25,000.00	23,389.04	claim is improperly classified and does not reflect dividends paid
9058	FISHER, BRIAN - IRA	SR9-176		35,000.00		35,000.00	32,865.48	claim is improperly classified and does not reflect dividends paid
445	FIX, BETTY M	SR3-082		50,000.00		50,000.00	36,954.11	claim is improperly classified and does not reflect dividends paid
446	FIX, BETTY M	SR4-357		65,000.00		65,000.00	53,235.89	claim is improperly classified and does not reflect dividends paid
9415	FJELSTAD, KENNETH P	SR6-114		25,000.00		25,000.00	21,753.42	claim is improperly classified and does not reflect dividends paid
1535	FOSTER, ANNA ENEBOE LIVING TRUST	SR5-299	25,000.00			25,000.00	21,316.78	claim is improperly classified and does not reflect dividends paid
7214	FOSTER, JOANNE	SR3-204	25,000.00			25,000.00	19,079.11	claim is improperly classified and does not reflect dividends paid
7213	FOSTER, JOANNE	SR5-044	50,000.00			50,000.00	41,700.69	claim is improperly classified and does not reflect dividends paid
9000	FRANZEN, JAMES C.	SR7-458		25,000.00		25,000.00	23,051.03	claim is improperly classified and does not reflect dividends paid
7636	FRITZMEIER, LLOYD & SANDY - JT ROS	SR16-337	25,000.00			25,000.00	24,938.36	claim is improperly classified and does not reflect dividends paid
8198	GARDNER, RONALD S. AND DIANN L.	SR5-158		500,000.00		500,000.00	421,547.95	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
8197	GARDNER, RONALD S.	SR15-181		130,000.00		130,000.00	128,910.14	claim is improperly classified and does not reflect dividends paid
619	GARRAGHTY, DAVID AND MARTHA	SR14-164		50,000.00		50,000.00	49,432.88	claim is improperly classified and does not reflect dividends paid
4887	GAST SALES INC	SR3-231	25,000.00			25,000.00	19,264.04	claim is improperly classified and does not reflect dividends paid
9006	GIESE, DANIEL	SR12-156		25,000.00		25,000.00	24,231.16	claim is improperly classified and does not reflect dividends paid
9004	GIESE, DANIEL	SR12-154		25,000.00		25,000.00	24,077.40	claim is improperly classified and does not reflect dividends paid
1012	GOTTLIEB, ARNOLD	SR12-237		100,000.00		100,000.00	96,457.53	claim is improperly classified and does not reflect dividends paid
1955	GRAHAM, MR. & MRS. VICTOR	SR9-033	25,000.00			25,000.00	23,216.44	claim is improperly classified and does not reflect dividends paid
1831	GRANT, GERALD G.	SR10-243		25,000.00		25,000.00	24,163.70	claim is improperly classified and does not reflect dividends paid
3510	GRASSTON, MARGARET J REVOCABLE LIV TRUST	SR6-061		25,000.00		25,000.00	21,691.78	claim is improperly classified and does not reflect dividends paid
3509	GRASSTON, MARGARET J REVOCABLE TRUST	SR8-474		25,000.00		25,000.00	23,640.75	claim is improperly classified and does not reflect dividends paid
1730	GRODE, RAYMOND & JUNE	SR4-296	25,000.00			25,000.00	20,315.07	claim is improperly classified and does not reflect dividends paid
2964	GUSTAFSON, DOUGLAS DR.	SR10-038		50,000.00		50,000.00	47,454.11	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
9008	HABLE, TIMOTHY	SR9-175		25,000.00		25,000.00	23,475.34	claim is improperly classified and does not reflect dividends paid
7951	HANLON, HELEN M. REVOCABLE TR DTD 9-13-07	SR10-091	50,000.00			50,000.00	48,104.45	claim is improperly classified and does not reflect dividends paid
7985	HARRIS, CHARLES BRIAN	SR10-086	25,000.00			25,000.00	23,850.34	claim is improperly classified and does not reflect dividends paid
9010	HART, CARLEEN, TRUSTEE FBO	SR9-387		25,000.00		25,000.00	23,727.06	claim is improperly classified and does not reflect dividends paid
9011	HART, SARAH	SR9-391		25,000.00		25,000.00	23,727.06	claim is improperly classified and does not reflect dividends paid
9115	HAYDEN, GEORGE F.	SR7-460		25,000.00		25,000.00	23,375.86	claim is improperly classified and does not reflect dividends paid
9113	HAYDEN, GEORGE F.	SR7-459		25,000.00		25,000.00	23,051.03	claim is improperly classified and does not reflect dividends paid
2569	HELSTROM, JO C REVOCABLE TRUST	SR7-501		100,000.00		100,000.00	92,500.00	claim is improperly classified and does not reflect dividends paid
6813	HIRATA, KAY K.	SR15-388	35,000.00			35,000.00	34,965.48	claim is improperly classified and does not reflect dividends paid
8788	HODGES, HARDY	SR15-024		125,000.00		125,000.00	123,437.50	claim is improperly classified and does not reflect dividends paid
2176	HOFMEISTER, DARRIN	SR3-088	25,000.00			25,000.00	18,501.71	claim is improperly classified and does not reflect dividends paid
9461	HOOGLAND, BERNARD & CHERYL LIVING TRUST	SR12-057	50,000.00			50,000.00	47,883.56	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
9112	HOWARD, KARIN M. - IRA	SR9-131		25,000.00		25,000.00	23,401.37	claim is improperly classified and does not reflect dividends paid
9110	HOWARD, MARVIN G. - IRA	SR9-130		25,000.00		25,000.00	23,401.37	claim is improperly classified and does not reflect dividends paid
9473	HOWSHAR, MARK E	SR4-111	25,000.00			25,000.00	19,853.77	claim is improperly classified and does not reflect dividends paid
9472	HOWSHAR, THOMAS H LIVING TRUST DTD	SR12-013	40,000.00			40,000.00	38,140.82	claim is improperly classified and does not reflect dividends paid
559	JACKSON, MICHELLE	SR9-009		50,000.00		50,000.00	46,945.21	claim is improperly classified and does not reflect dividends paid
9100	JAMES, ROGER - STERLING TRUST CO FBO	SR9-294		50,000.00		50,000.00	47,207.53	claim is improperly classified and does not reflect dividends paid
9706	JEFFERSON CLARK, DONNA JEAN TRUST	SR12-258	50,000.00			50,000.00	48,253.42	claim is improperly classified and does not reflect dividends paid
9098	JOHNSON, DAVID & JEAN	SR7-182		25,000.00		25,000.00	22,700.69	claim is improperly classified and does not reflect dividends paid
2688	JOHNSON, RICHARD A.	SR12-324		50,000.00		50,000.00	48,647.26	claim is improperly classified and does not reflect dividends paid
1516	JOHNSON, STEPHEN N.	SR16-110		50,000.00		50,000.00	49,432.88	claim is improperly classified and does not reflect dividends paid
9096	JORGENSEN, KATHERINE	SR9-344		25,000.00		25,000.00	23,653.08	claim is improperly classified and does not reflect dividends paid
1399	JUNTUNEN, CURTIS A. TRUST	SR4-040	50,000.00			50,000.00	38,919.35	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
1998	KARST, KENNETH	SR3-023	50,000.00			50,000.00	36,204.11	claim is improperly classified and does not reflect dividends paid
6814	KAWAHARADA, GAIL M. - IRA	SR12-450	25,000.00			25,000.00	24,366.10	claim is improperly classified and does not reflect dividends paid
9693	KENDRICK, EVELYN MARIE	SR10-353	50,000.00			50,000.00	48,500.00	claim is improperly classified and does not reflect dividends paid
9095	KHAN, M AKRAM & NADIA	SR14-233		25,000.00		25,000.00	24,778.08	claim is improperly classified and does not reflect dividends paid
8997	KINGHORN, CHARLES W. TRUST U/A	SR7-249		25,000.00		25,000.00	23,149.83	claim is improperly classified and does not reflect dividends paid
8995	KINGHORN, CHARLES W. TRUST U/A	SR7-250		25,000.00		25,000.00	22,779.79	claim is improperly classified and does not reflect dividends paid
8992	KJELLBERG, BRET	SR6-072		25,000.00		25,000.00	21,704.11	claim is improperly classified and does not reflect dividends paid
4859	KLEINSASSER, LELAND & SHARON	SR7-042	25,000.00			25,000.00	22,362.67	claim is improperly classified and does not reflect dividends paid
9444	KOHL, JEFFREY, - IRA	SR12-361		25,000.00		25,000.00	24,200.69	claim is improperly classified and does not reflect dividends paid
3740	LAPORTE, CHARLES AND NANCY JTROS	SR9-168		25,000.00		25,000.00	23,438.36	claim is improperly classified and does not reflect dividends paid
9491	LARDY, JUDY - ROTH IRA	SR7-346		25,000.00		25,000.00	22,903.08	claim is improperly classified and does not reflect dividends paid
9492	LATZIG, LAURA M. - IRA	SR9-119		25,000.00		25,000.00	23,389.04	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
9690	LEGGITT FAMILY HOLDINGS, LLC-RONNIE	SR10-364	50,000.00			50,000.00	48,500.00	claim is improperly classified and does not reflect dividends paid
9091	LEMMAGE, JANICE - PERSHING LLC CUSTODIAN	SR12-286		25,000.00		25,000.00	24,163.70	claim is improperly classified and does not reflect dividends paid
9093	LINDBERG, MARK W - PERSHING LLC AS	SR9-140		25,000.00		25,000.00	23,401.37	claim is improperly classified and does not reflect dividends paid
7874	LINEHAN FAMILY TRUST DTD 6/22/1990	SR10-262	50,000.00			50,000.00	48,376.71	claim is improperly classified and does not reflect dividends paid
9494	LINN, DONALD - IRA	SR7-220		25,000.00		25,000.00	22,725.34	claim is improperly classified and does not reflect dividends paid
9840	LOEB, ROBERT S.	SR10-380		50,000.00		50,000.00	48,534.93	claim is improperly classified and does not reflect dividends paid
9841	LOEB, ROBERT	SR16-391		50,000.00		50,000.00	49,950.69	claim is improperly classified and does not reflect dividends paid
9496	LOGEAIS, STEVEN P. - ROTH IRA	SR12-194		25,000.00		25,000.00	24,102.06	claim is improperly classified and does not reflect dividends paid
5057	LUTTON, WILLIAM	SR10-039		25,000.00		25,000.00	23,727.06	claim is improperly classified and does not reflect dividends paid
7434	MARCOTTE, CORA L. TRUST	SR2-129		50,000.00		50,000.00	34,250.00	claim is improperly classified and does not reflect dividends paid
9087	MARESH, ROGER & WANDA M LASONNE	SR14-228		25,000.00		25,000.00	24,765.75	claim is improperly classified and does not reflect dividends paid
9499	MARSCHER, LINDA & KEVIN	SR7-137		25,000.00		25,000.00	22,565.07	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
2581	MATTHEWS, JOHNNY	SR14-168		100,000.00		100,000.00	99,054.80	claim is improperly classified and does not reflect dividends paid
9471	MCMURREN, KIM	SR7-442	25,000.00			25,000.00	23,038.70	claim is improperly classified and does not reflect dividends paid
2444	MEESTER, WAYNE & LINDA	SR3-029	50,000.00			50,000.00	36,327.40	claim is improperly classified and does not reflect dividends paid
9500	MENTH, BARBARA	SR7-286		25,000.00		25,000.00	23,180.65	claim is improperly classified and does not reflect dividends paid
9502	MENTH, BARBARA	SR7-285		25,000.00		25,000.00	22,816.78	claim is improperly classified and does not reflect dividends paid
9507	MENTH, MARK	SR7-288		25,000.00		25,000.00	23,180.65	claim is improperly classified and does not reflect dividends paid
9505	MENTH, MARK	SR7-287		25,000.00		25,000.00	22,816.78	claim is improperly classified and does not reflect dividends paid
12	MILLER, JULE K.	SR16-302		25,000.00		25,000.00	24,889.04	claim is improperly classified and does not reflect dividends paid
4864	MONAHAN, GENE & LOIS	SR12-009	50,000.00			50,000.00	47,676.03	claim is improperly classified and does not reflect dividends paid
4863	MONAHAN, GENE & LOIS	SR6-336	50,000.00			50,000.00	44,158.22	claim is improperly classified and does not reflect dividends paid
1512	MONTGOMERY, GEORGE & LINDA	SR3-187	25,000.00			25,000.00	18,625.00	claim is improperly classified and does not reflect dividends paid
9508	NAAKTGEBOREN, RICHARD & RACHELLE	SR9-324		25,000.00		25,000.00	23,640.75	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
1848	NEILSEN FAMILY TRUST	SR9-301; SR9-302	50,000.00			50,000.00	47,440.24	claim is improperly classified and does not reflect dividends paid
1505	NOGUCHI, STANLEY T.	SR6-187	2,425.00		22,575.00	25,000.00	21,790.41	claim is improperly classified and does not reflect dividends paid
5555	NORMA GALAZIN, INC.	SR12-140		100,000.00		100,000.00	96,161.64	claim is improperly classified and does not reflect dividends paid
5552	NORMA GALAZIN, INC.	SR12-429		200,000.00		200,000.00	194,238.36	claim is improperly classified and does not reflect dividends paid
5553	NORMA GALAZIN, INC.	SR15-270		300,000.00		300,000.00	298,520.55	claim is improperly classified and does not reflect dividends paid
9425	O'BRIEN, LOREN AND BARBARA	SR7-316		50,000.00		50,000.00	45,732.19	claim is improperly classified and does not reflect dividends paid
8952	OLSON, MAUREEN L. - IRA	SR7-270	25,000.00			25,000.00	23,114.73	claim is improperly classified and does not reflect dividends paid
2069	PALLOTTA, J. CHRISTOPHER	SR16-167; SR16-168	50,000.00			50,000.00	49,593.75	claim is improperly classified and does not reflect dividends paid
710	PANTHER, PAMELA K.	SR3-312		125,000.00		125,000.00	100,255.14	claim is improperly classified and does not reflect dividends paid
9109	PAZAHANICK, NANCY & JOHN	SR9-070		30,000.00		30,000.00	27,963.29	claim is improperly classified and does not reflect dividends paid
6168	PEDERSON, REGINALD	SR5-304			60,000.00	60,000.00	51,160.27	claim is improperly classified and does not reflect dividends paid
9426	PELLEGRENE, STEPHEN - IRA	SR7-400		25,000.00		25,000.00	22,977.06	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
9428	PETERSEN, CATHERINE	SR7-419		25,000.00		25,000.00	23,324.49	claim is improperly classified and does not reflect dividends paid
9431	PETERSEN, CATHERINE	SR7-418		25,000.00		25,000.00	22,989.38	claim is improperly classified and does not reflect dividends paid
7950	PLYLER ENTERPRISES, L.P.	SR10-106	50,000.00			50,000.00	47,809.59	claim is improperly classified and does not reflect dividends paid
4862	POPPEN FARMS INC	SR9-077	30,000.00			30,000.00	27,978.08	claim is improperly classified and does not reflect dividends paid
9486	POTTER, ROBERT C. - IRA	SR9-114		25,000.00		25,000.00	23,389.04	claim is improperly classified and does not reflect dividends paid
9489	POTTER, YVONNE & ROBERT	SR9-071		25,000.00		25,000.00	23,302.74	claim is improperly classified and does not reflect dividends paid
9438	PULLEN, RICHARD - IRA	SR7-330		25,000.00		25,000.00	22,878.42	claim is improperly classified and does not reflect dividends paid
2393	RACZYNSKI, RONALD TRUST	SR3-024	25,000.00			25,000.00	18,102.06	claim is improperly classified and does not reflect dividends paid
1608	RADERSCHADT, LEWIS & PATRICIA	SR4-117	100,000.00			100,000.00	79,464.38	claim is improperly classified and does not reflect dividends paid
9107	RAICHE, MICHAEL & KEVIN	SR5-240		25,000.00		25,000.00	21,225.34	claim is improperly classified and does not reflect dividends paid
9105	RAICHE, MICHAEL	SR7-289		25,000.00		25,000.00	22,829.11	claim is improperly classified and does not reflect dividends paid
1718	RAUSCH, GERALD & VICTORINE	SR5-236	45,000.00			45,000.00	38,139.04	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
9077	RAYL, RICHARD L & KIMBERLY	SR4-465		50,000.00		50,000.00	41,478.77	claim is improperly classified and does not reflect dividends paid
3218	REUTLINGER, DONALD & JANELL JTROS	SR5-180			25,000.00	25,000.00	21,102.06	claim is improperly classified and does not reflect dividends paid
3009	REUTLINGER, DONALD	SR7-001			300,000.00	300,000.00	266,280.82	claim is improperly classified and does not reflect dividends paid
4860	REYELTS FARM INC	SR3-119	25,000.00			25,000.00	18,704.11	claim is improperly classified and does not reflect dividends paid
4869	REYELTS FARM INC	SR6-330	80,000.00			80,000.00	70,534.80	claim is improperly classified and does not reflect dividends paid
4868	REYELTS FARM INC	SR9-006	100,000.00			100,000.00	92,619.18	claim is improperly classified and does not reflect dividends paid
4867	REYELTS, MARILYN J.	SR3-159	25,000.00			25,000.00	18,913.70	claim is improperly classified and does not reflect dividends paid
1366	RICCI, DENNIS	SR7-245		50,000.00		50,000.00	45,559.59	claim is improperly classified and does not reflect dividends paid
4194	ROBUSTELLI, SAM & MARILYN	SR15-064	30,000.00			30,000.00	29,630.14	claim is improperly classified and does not reflect dividends paid
9434	ROTSOLK, HOWARD AND VIRGINIA	SR7-205		50,000.00		50,000.00	45,426.03	claim is improperly classified and does not reflect dividends paid
1833	SALYER, D. GAYLE	SR10-002		50,000.00		50,000.00	47,133.56	claim is improperly classified and does not reflect dividends paid
2032	SAMPSON, MARY S.	SR7-482		50,000.00		50,000.00	46,772.26	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
9468	SATUR, DORIS I	SR15-026	100,000.00			100,000.00	98,500.00	claim is improperly classified and does not reflect dividends paid
9469	SATUR, DORIS I	SR3-111	125,000.00			125,000.00	93,335.62	claim is improperly classified and does not reflect dividends paid
9467	SATUR, HAROLD	SR15-025	100,000.00			100,000.00	98,500.00	claim is improperly classified and does not reflect dividends paid
9466	SATUR, HAROLD	SR7-429	150,000.00			150,000.00	138,010.27	claim is improperly classified and does not reflect dividends paid
4819	SAVE TECH LLC	SR15-262		200,000.00		200,000.00	199,013.70	claim is improperly classified and does not reflect dividends paid
2192	SCHILL, JANE E.	SR10-067		35,000.00		35,000.00	33,355.96	claim is improperly classified and does not reflect dividends paid
1255	SCHMIG, GERALD	SR5-375	25,000.00			25,000.00	21,427.74	claim is improperly classified and does not reflect dividends paid
4454	SCHNEIDER, MICHAEL A. & WATERS, AUTUMN L	SR10-196	25,000.00			25,000.00	24,089.73	claim is improperly classified and does not reflect dividends paid
8053	SCHRECKER, KENNETH & SYLVIA JT ROS	SR12-007	100,000.00			100,000.00	95,352.06	claim is improperly classified and does not reflect dividends paid
8052	SCHRECKER, KENNETH D. IRA	SR9-309	70,000.00			70,000.00	66,194.11	claim is improperly classified and does not reflect dividends paid
9437	SCHREIER, PAUL AND CLEONE	SR12-265		25,000.00		25,000.00	24,126.71	claim is improperly classified and does not reflect dividends paid
1519	SCHULER, ELVA G. REVOCABLE TRUST	SR12-116	90,000.00			90,000.00	86,545.48	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
9433	SCHULTZ, BARRY - BENEFICIARY IRA	SR7-262		25,000.00		25,000.00	22,792.12	claim is improperly classified and does not reflect dividends paid
9460	SEIM, STEVE	SR9-350	40,000.00			40,000.00	37,864.66	claim is improperly classified and does not reflect dividends paid
2022	SHAGAN, BARBARA J.	SR10-028; SR10-179		100,000.00		100,000.00	96,451.03	claim is improperly classified and does not reflect dividends paid
1533	SHIMITZ, RONALD R.	SR3-016	25,000.00			25,000.00	18,052.74	claim is improperly classified and does not reflect dividends paid
1580	SHURDEN, JETTY G.	SR16-252	40,000.00			40,000.00	39,783.01	claim is improperly classified and does not reflect dividends paid
4865	SIEBRANDS, MATT & ALYCE	SR4-060	100,000.00			100,000.00	78,457.53	claim is improperly classified and does not reflect dividends paid
4776	SILVERSTEIN, MURRAY	SR8-170		25,000.00		25,000.00	22,964.73	claim is improperly classified and does not reflect dividends paid
6765	SIMON, RICHARD & FLORENCE	SR6-402	50,000.00			50,000.00	45,214.04	claim is improperly classified and does not reflect dividends paid
6766	SIMON, RICHARD & FLORENCE	SR4-387	25,000.00			25,000.00	20,566.78	claim is improperly classified and does not reflect dividends paid
9477	SMIDA, WALLACE - IRA	SR9-459		25,000.00		25,000.00	23,825.69	claim is improperly classified and does not reflect dividends paid
9479	SMIDA, WALLACE - IRA	SR7-362		25,000.00		25,000.00	22,915.41	claim is improperly classified and does not reflect dividends paid
7722	SPECTOR, MARC & BERNICE	SR16-297	25,000.00			25,000.00	24,907.53	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
9481	ST. AMANT, JAMES & MARY PARISO	SR12-115		35,000.00		35,000.00	33,639.32	claim is improperly classified and does not reflect dividends paid
9412	STANGL, JOHN - IRA	SR5-303		25,000.00		25,000.00	21,316.78	claim is improperly classified and does not reflect dividends paid
9485	STANGL, JOHN - IRA	SR9-347		25,000.00		25,000.00	23,665.41	claim is improperly classified and does not reflect dividends paid
9081	STANGLER, RANDY & SANDY	SR7-417		25,000.00		25,000.00	22,989.38	claim is improperly classified and does not reflect dividends paid
9448	STARKE, JULIE	SR14-156		50,000.00		50,000.00	49,527.40	claim is improperly classified and does not reflect dividends paid
9920	STARKE, JULIE	SR14-157		50,000.00		50,000.00	49,527.40	claim is improperly classified and does not reflect dividends paid
1531	STEHLI, CHARLES & DONNA	SR4-405	25,000.00			25,000.00	20,579.11	claim is improperly classified and does not reflect dividends paid
7909	STEHLI, CHARLES E & DONNA J	SR6-373	50,000.00			50,000.00	44,207.53	claim is improperly classified and does not reflect dividends paid
2918	STEHLI, THEODORE	SR7-002	30,000.00			30,000.00	26,642.88	claim is improperly classified and does not reflect dividends paid
2919	STEHLI, THEODORE	SR3-031	30,000.00			30,000.00	21,796.44	claim is improperly classified and does not reflect dividends paid
6187	STOLP, CARL R.	SR12-076		75,000.00		75,000.00	71,973.29	claim is improperly classified and does not reflect dividends paid
1664	STOTZ, RANDY	SR5-235	25,000.00			25,000.00	21,188.36	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
5554	SUMMERCO, INC.	SR12-245		250,000.00		250,000.00	241,143.84	claim is improperly classified and does not reflect dividends paid
524	SWALE, SYLVIA A REV TRUST U/A DTD 7/12/02	SR10-217	25,000.00			25,000.00	23,825.69	claim is improperly classified and does not reflect dividends paid
843	SWALE, SYLVIA A.	SR10-218	25,000.00			25,000.00	24,021.40	claim is improperly classified and does not reflect dividends paid
9447	SWENSEN, FLORENCE	SR7-338		25,000.00		25,000.00	22,890.75	claim is improperly classified and does not reflect dividends paid
24	TRINKLEIN, STEVE & MICHELLE	SR17-027		50,000.00		50,000.00	49,926.03	claim is improperly classified and does not reflect dividends paid
9413	TUFFS, TIMOTHY -IRA	SR9-502		25,000.00		25,000.00	24,003.42	claim is improperly classified and does not reflect dividends paid
7952	TWD ENTERPRISES, LLC	SR10-225	50,000.00			50,000.00	48,253.42	claim is improperly classified and does not reflect dividends paid
4193	TYLER, ALTA MAE	SR15-063	25,000.00			25,000.00	24,743.15	claim is improperly classified and does not reflect dividends paid
2552	VALENTINE, RODNEY & BARBARA K.	SR5-159	50,000.00			50,000.00	42,154.79	claim is improperly classified and does not reflect dividends paid
4875	VANDERLAAN, ELAINE	SR4-147	25,000.00			25,000.00	19,964.73	claim is improperly classified and does not reflect dividends paid
4881	VANDERLAAN, ELAINE	SR12-073	50,000.00			50,000.00	48,318.49	claim is improperly classified and does not reflect dividends paid
4877	VANDYKE, EUGENE & LINDA	SR3-025	25,000.00			25,000.00	18,102.06	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
4878	VANDYKE, EUGENE & LINDA	SR7-054	50,000.00			50,000.00	44,750.00	claim is improperly classified and does not reflect dividends paid
1534	VANDYKE, REX A.	SR3-061	25,000.00			25,000.00	18,341.44	claim is improperly classified and does not reflect dividends paid
9399	VIEAU, ROGER - IRA	SR9-476		25,000.00		25,000.00	23,838.01	claim is improperly classified and does not reflect dividends paid
2006	WALTER, HAROLD & BETTY LOU	SR7-078A; SR7-078B	150,000.00			150,000.00	134,798.62	claim is improperly classified and does not reflect dividends paid
2009	WALTER, HAROLD & BETTY LOU	SR3-097A; SR3-097B	200,000.00			200,000.00	148,210.96	claim is improperly classified and does not reflect dividends paid
2007	WALTER, HAROLD & BETTY LOU	SR7-239A; SR7-239B	400,000.00			400,000.00	358,000.00	claim is improperly classified and does not reflect dividends paid
2008	WALTER, HAROLD & BETTY LOU	SR3-068A; SR3-068B	800,000.00			800,000.00	588,898.64	claim is improperly classified and does not reflect dividends paid
9401	WARD, THOMAS J - ROTH IRA	SR9-150		25,000.00		25,000.00	23,413.70	claim is improperly classified and does not reflect dividends paid
8408	WATERS, JAN C	SR10-138	50,000.00			50,000.00	47,908.22	claim is improperly classified and does not reflect dividends paid
8383	WEBER, DIRK & REBECCA	SR3-199	25,000.00			25,000.00	19,017.47	claim is improperly classified and does not reflect dividends paid
9922	WEBSTER, KEVIN B	SR15-212		100,000.00		100,000.00	99,358.90	claim is improperly classified and does not reflect dividends paid
3784	WHITE, WILLIAM S REVOCABLE TRUST	SR10-415	50,000.00			50,000.00	48,658.22	claim is improperly classified and does not reflect dividends paid

EXHIBIT A

Objectionable Claim Number	Claimant/Investor Name	Investment ID Number	Priority Claimed Amount	Secured Claimed Amount	Unsecured Claimed Amount	Total Claimed Amount per Claims Register	Allowable Unsecured Class VI Claim Amount per Trustee	Reason for Adjustment
9408	WILL, RONALD - IRA	SR7-360		25,000.00		25,000.00	22,915.41	claim is improperly classified and does not reflect dividends paid
9405	WILL, RONALD - IRA	SR7-361		25,000.00		25,000.00	23,262.84	claim is improperly classified and does not reflect dividends paid
8348	WONG, RUSSELL D.K & ANDREW D.H	SR15-176	50,000.00			50,000.00	49,580.82	claim is improperly classified and does not reflect dividends paid
9409	WRIGHT, DAVID J - SIMPLE IRA	SR9-250		25,000.00		25,000.00	23,566.78	claim is improperly classified and does not reflect dividends paid
9422	WURM, KENNETH - IRA	SR14-346		25,000.00		25,000.00	24,876.71	claim is improperly classified and does not reflect dividends paid
9464	WYOHOMA, INC	SR12-015	50,000.00			50,000.00	47,700.69	claim is improperly classified and does not reflect dividends paid
9465	WYOHOMA, INC	SR12-006	50,000.00			50,000.00	47,676.03	claim is improperly classified and does not reflect dividends paid
8347	YAMAOKA, RONALD M.	SR15-101	25,000.00			25,000.00	24,716.44	claim is improperly classified and does not reflect dividends paid
9417	YURCZYK, PATRICK - IRA	SR9-157		25,000.00		25,000.00	23,426.03	claim is improperly classified and does not reflect dividends paid
1728	ZABEL, VERNE & MARCELLA	SR3-063	85,000.00			85,000.00	62,402.81	claim is improperly classified and does not reflect dividends paid
		TOTALS:	8,299,575.00	6,835,000.00	439,925.00	15,574,500.00	13,899,013.72	

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

In re:	§	Case No. 09-33886-HDH
	§	
PROVIDENT ROYALTIES, LLC, <i>et. al.</i>	§	Chapter 11
	§	
Debtors.	§	(Jointly Administered)

**DECLARATION OF SCOTT REESE IN SUPPORT OF
TRUSTEE'S FOURTEENTH OMNIBUS OBJECTION: IMPROPERLY CLASSIFIED
CLAIMS AND CLAIMS THAT DO NOT REFLECT DIVIDENDS PAID**

Scott Reese declares, under penalty of perjury, pursuant to 28 U.S.C. § 1746, that the following is true and correct:

My name is Scott Reese. I am over the age of twenty-one years and am competent to make this Declaration. I have never been convicted of a crime and have personal knowledge of the facts as stated below.

1. I am an accountant at Litzler, Segner, Shaw & McKenney, LLP and work with Milo H. Segner, Jr., the duly appointed Trustee of the PR Liquidating Trust. I have conducted the analysis of claims against and on behalf of the Debtors.¹

2. Following Milo H. Segner, Jr.'s appointment as Trustee, the Debtor's books and records including computer records, which had been kept and maintained in the ordinary and regular course of business, were transferred to the custody and control of the Trustee's office. In reference to claims made against the Debtors, I have undertaken the task of reconciling the claims filed with the Debtors' records and the claim register maintained by the Court.

¹ Capitalized terms not defined herein shall have the meaning given them in the Fourteenth Omnibus Objection: Improperly Classified Claims and Claims that do not Reflect Dividends Paid.


3. I have conducted or supervised the examination of the copies of proofs of claim on file with the Court in its claims register, and the books and records of the Debtor in order to determine whether the various proofs of claim filed in this case are accurate and represent the bona fide liabilities of the Debtors.

4. I have reviewed, or supervised the review of, the proofs of claims addressed in the Trustee's Fourteenth Omnibus Objection. The proofs of claim were analyzed to determine if any were improperly classified and/or do not account for dividends paid. As a result of this review, the Objectionable Claims were identified as being improperly classified and failing to account for dividends paid and should be adjusted and reclassified.

5. The Trustee has prepared an exhibit, which is attached to the Fourteenth Omnibus Objection as Exhibit "A," that sets forth the Objectionable Claims that should be adjusted and reclassified.

EXECUTED UNDER PENALTY OF PERJURY UNDER THE LAWS OF THE
UNITED STATES OF AMERICA.

DATED: June 11, 2012



Scott Reese