

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

Pegasus Rural Broadband, LLC, *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 11-11772 (PJW)

(Jointly Administered)

**Objection Deadline: 8/15/2012 @ 4:00 PM**

**Hearing Date: Only if Objections Filed**

**NOTICE OF TENTH MONTHLY APPLICATION  
(JUNE 2012) OF CANTOR FITZGERALD & CO.  
AS INVESTMENT ADVISOR TO THE DEBTORS,  
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES**

TO: The Notice Parties as defined in the Order Granting the Debtors' Motion to Establish Procedures for Interim Compensation and Reimbursement of Expenses for Professionals (the "Interim Compensation Order") (Docket No. 88) shall be served as required therein. Parties receiving notice in the above-captioned matter pursuant to Rule 2002(a)(6) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") shall receive this Notice only.

PLEASE TAKE NOTICE that Cantor Fitzgerald & Co. as Investment Advisor to Pegasus Rural Broadband, LLC, Inc., *et al.* (collectively, the "Debtors") in the above-captioned cases, has filed the Tenth Monthly Application (June 2012) of Cantor Fitzgerald & Co. as Investment Advisor to the Debtors, for Compensation and Reimbursement of Expenses (the "Application"). The Application seeks the allowance of fees in the amount of \$20,000.00 and expenses in the amount of \$421.31 for the application period. The Application has been filed and served on the Notice Parties pursuant to the Interim Compensation Order. Notice of the

---

<sup>1</sup> The Debtors are Xanadoo Spectrum, LLC, a Delaware limited liability company; Xanadoo Holdings, Inc., a Delaware corporation; Xanadoo, LLC, a Delaware limited liability company; Pegasus Guard Band, LLC, a Delaware limited liability company; and Pegasus Rural Broadband, LLC, a Delaware limited liability company. Xanadoo Holdings, Inc. is the sole member of Xanadoo, LLC, Pegasus Guard Band, LLC, and Pegasus Rural Broadband, LLC. Xanadoo Holdings, Inc. is a wholly owned subsidiary of Xanadoo Spectrum, LLC.

Application has been filed and served on all parties requesting notice pursuant to Bankruptcy Rule 2002.

PLEASE TAKE FURTHER NOTICE that Objections of the Notice Parties, if any, to the relief requested in the Application must be filed with the United States Bankruptcy Court, 824 N. Market Street, 3rd Floor, Wilmington, Delaware 19801, on or **before August 15, 2012 at 4:00 p.m. (prevailing Eastern Time).**

PLEASE TAKE FURTHER NOTICE that the Notice Parties must also serve a copy of the objection upon the following parties so as to be **received no later than 4:00 p.m. (prevailing Eastern Time) on August 15, 2012:**

(i) the Debtors, Pegasus Rural Broadband, 225 City Line Avenue, Suite 100, Bala Cynwyd, PA 19004 (Attn: Scott Blank, Senior Vice President, Legal and Corporate Affairs, and General Counsel); (ii) counsel to the Debtors, Elliott Greenleaf, 1105 North Market Street, Suite 1700, Wilmington, Delaware 19801 (Attention: Rafael X. Zahralddin-Aravena, Esq.); (iii) counsel for the DIP Lender, Drinker Biddle & Reath LLP, One Logan Square, Suite 2000, Philadelphia, PA 19103, Attention: Michael Jordan, Esq.; (iv) the Office of the United States Trustee, 844 King Street, Suite 2207, Wilmington, Delaware 19801 (Attention: Mark S. Kenney, Esq.); and (v) Cantor Fitzgerald & Co., Investment Banking, 499 Park Avenue, New York, NY 10022, Attention: Graham Goodkin.

PLEASE TAKE FURTHER NOTICE THAT PURSUANT TO THE INTERIM COMPENSATION ORDER, IF NO OBJECTION IS FILED IN ACCORDANCE WITH THE ABOVE PROCEDURE, THE DEBTORS WILL BE AUTHORIZED TO PAY THE REQUESTED FEES WITHOUT FURTHER COURT ORDER.

PLEASE TAKE FURTHER NOTICE THAT ONLY IF AN OBJECTION IS PROPERLY AND TIMELY FILED IN ACCORDANCE WITH THE PROCEDURES SET FORTH PURSUANT TO THE INTERIM COMPENSATION ORDER WILL A HEARING BE HELD ON THE APPLICATION.

Dated: July 25, 2012  
Wilmington, Delaware

**ELLIOTT GREENLEAF**

/s/Shelley A. Kinsella

Rafael X. Zahralddin-Aravena (DE Bar No. 4166)

Shelley A. Kinsella (DE Bar No. 4023)

Jonathan M. Stemerman (DE Bar No. 4510)

1105 North Market Street, Suite 1700

Wilmington, Delaware 19801

Telephone: (302) 384-9400

Facsimile: (302) 384-9399

Email: rxza@elliottgreenleaf.com

Email: jms@elliottgreenleaf.com

Email: sak@elliottgreenleaf.com

*Counsel to the Debtors and Debtors-in-Possession*