

12-11384-mg Doc 967-1 Filed 03/20/14 Entered 03/20/14 17:40:42 Exhibit A
Return Correction Notice Pg 1 of 2
for Form IL-1120, Corporation Income and Replacement Tax Return



#BWNKMGV
#CNXX X151 5894 X161#
VELO HOLDINGS INC
20 GLOVER AVE
NORWALK CT 06850-1219

May 7, 2012

TDD 1 800 544-5304



Letter ID: CNXXX1515894X161

Account ID: 00323-27936

FEIN: 26-0543155

Reporting Period: December 2010



We have found problems with your return.

- We disallowed your unitary Illinois net loss deduction (NLD) because you claimed more loss than our records indicate you have available. Please take the following actions, as applicable, to correct your return.
 - Verify that you are using your unitary Illinois NLD and not the Federal Net Operating Loss Deduction from your federal tax returns.
 - Send us a breakdown showing how you figured the amount of unitary Illinois NLD that you claimed.
 - If you have Illinois net loss due to adding a new member with an NLD to your unitary business group or due to a merger of one member with an NLD into another member, or you previously filed under a different FEIN, please provide us with the FEIN, the tax year the loss was earned, and the date of the acquisition or merger.
 - Provide any other documentation that would support your unitary Illinois NLD. This includes filing any returns claiming an Illinois loss that we may not have on file. If you earn a loss in a tax year, you must file that return in order to claim the loss in any subsequent tax year.

✓ ***If you have an amount due, send us your payment with the voucher on the enclosed Taxpayer Statement.***

✓ ***If a response or missing documentation is required, send it to us within 30 days with a copy of this notice.***

ILLINOIS DEPARTMENT OF REVENUE
PO BOX 19004
SPRINGFIELD IL 62794-9004

For questions, visit our web site or call one of the numbers above.

