

B7 (Official Form 7) (04/13)

UNITED STATES BANKRUPTCY COURT

Southern District of Texas

In re: Buccaneer Alaska Drilling, LLC,
DebtorCase No. 14-60047
(if known)

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any persons in control of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(2), (31).

1. Income from employment or operation of businessNone
☐

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE

See Exhibit 1

2. Income other than from employment or operation of business

None

☐

State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE

See Exhibit 2

3. Payments to creditors*Complete a. or b., as appropriate, and c.*

None

☒

a. *Individual or joint debtor(s) with primarily consumer debts:* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATES OF
PAYMENTSAMOUNT
PAIDAMOUNT
STILL OWING

None

☐

b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$6,225*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATES OF
PAYMENTS/
TRANSFERSAMOUNT
PAID OR
VALUE OF
TRANSFERSAMOUNT
STILL
OWING

See Exhibit 3b

* Amount subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

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None



c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
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4. Suits and administrative proceedings, executions, garnishments and attachments

None



a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
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See Exhibit 4a

None



b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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5. Repossessions, foreclosures and returns

None



List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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6. Assignments and receivershipsNone
☒

a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS
OF ASSIGNEEDATE OF
ASSIGNMENTTERMS OF
ASSIGNMENT
OR SETTLEMENTNone
☒

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS
OF CUSTODIANNAME AND LOCATION
OF COURT
CASE TITLE & NUMBERDATE OF
ORDERDESCRIPTION
AND VALUE
OF PROPERTY**7. Gifts**None
☒

List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS
OF PERSON
OR ORGANIZATIONRELATIONSHIP
TO DEBTOR,
IF ANYDATE
OF GIFTDESCRIPTION
AND VALUE
OF GIFT**8. Losses**None
☒

List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION
AND VALUE OF
PROPERTYDESCRIPTION OF CIRCUMSTANCES AND, IF
LOSS WAS COVERED IN WHOLE OR IN PART
BY INSURANCE, GIVE PARTICULARSDATE
OF LOSS

9. Payments related to debt counseling or bankruptcyNone
☒

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS
OF PAYEEDATE OF PAYMENT,
NAME OF PAYER IF
OTHER THAN DEBTORAMOUNT OF MONEY OR
DESCRIPTION AND
VALUE OF PROPERTY**10. Other transfers**None
☒

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS
OF TRANSFEREE,
RELATIONSHIP TO DEBTOR

DATE

DESCRIBE PROPERTY
TRANSFERRED AND
VALUE RECEIVEDNone
☒

b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER
DEVICEDATE(S) OF
TRANSFER(S)AMOUNT OF MONEY OR DESCRIPTION
AND VALUE OF PROPERTY OR DEBTOR'S
INTEREST IN PROPERTY**11. Closed financial accounts**None
☒

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS
OF INSTITUTIONTYPE OF ACCOUNT, LAST FOUR
DIGITS OF ACCOUNT NUMBER,
AND AMOUNT OF FINAL BALANCEAMOUNT AND
DATE OF SALE
OR CLOSING

12. Safe deposit boxesNone
☒

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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13. SetoffsNone
☒

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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14. Property held for another personNone
☒

List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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15. Prior address of debtorNone
☐

If debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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See Exhibit 15

16. Spouses and Former Spouses

None



If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None



a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None



b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None



c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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18. Nature, location and name of business

None



a. *If the debtor is an individual*, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or

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other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
See Exhibit 18a				

None



b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

19. Books, records and financial statements

None



a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED

See Exhibit 19a

None



b. List all firms or individuals who within **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED

See Exhibit 19b

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None
☐

c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME

ADDRESS

See Exhibit 19c

None
☐

d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS

DATE ISSUED

See Exhibit 19d

20. InventoriesNone
☒

a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY

INVENTORY SUPERVISOR

DOLLAR AMOUNT
OF INVENTORY
(Specify cost, market or other basis)

None
☒

b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.

DATE OF INVENTORY

NAME AND ADDRESSES
OF CUSTODIAN
OF INVENTORY RECORDS

21 . Current Partners, Officers, Directors and ShareholdersNone
☒

a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS

NATURE OF INTEREST

PERCENTAGE OF INTEREST

None
☐

b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS

TITLE

NATURE AND PERCENTAGE
OF STOCK OWNERSHIP

See Exhibit 21b

22 . Former partners, officers, directors and shareholdersNone
☒

a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
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None
☐

b. If the debtor is a corporation, list all officers or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
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Exhibit 22b

23 . Withdrawals from a partnership or distributions by a corporationNone
☒

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
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24. Tax Consolidation Group.None
☒

If the debtor is a corporation, list the name and federal taxpayer-identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION	TAXPAYER-IDENTIFICATION NUMBER (EIN)
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25. Pension Funds.None
☒

If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND	TAXPAYER-IDENTIFICATION NUMBER (EIN)
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* * * * *

[If completed by an individual or individual and spouse]

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I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct.

Date _____ Signature of Debtor _____

Date _____ Signature of Joint Debtor (if any) _____

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date 06/20/2014 Signature /s/ John T. Young, Jr.

Print Name and Title John T. Young, Jr., CRO

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

12 continuation sheets attached

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer

Social-Security No. (Required by 11 U.S.C. § 110.)

If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social-security number of the officer, principal, responsible person, or partner who signs this document.

Address

Signature of Bankruptcy Petition Preparer

Date

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 18 U.S.C. § 156.

Statement of Financial Affairs

Exhibit 1

Income from Employment or Operation of Business

Period	Amount	Source
7/1/2013 through 3/31/2014	\$250,000.00	Income from Operations
7/1/2012 through 6/30/2013	\$0.00	Income from Operations

Statement of Financial Affairs

Exhibit 2

Income Other Than From Employment or Operation of Business

Period	Amount	Source
7/1/2013 through 3/31/2013	\$1,343,342.00	Interest Income Gain(Loss) in Unconsolidated Affiliate Gain(Loss) on Sale of Properties Gain(Loss) on Sale of Securities
7/1/2012 through 6/30/2013	\$6,143,552.98	Interest Income Gain(Loss) in Unconsolidated Affiliate Gain(Loss) on Sale of Properties Gain(Loss) on Sale of Securities

Statement of Financial Affairs
Exhibit 3b
Payments to Creditors within 90 days

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Vendor Name	Address	City	State	Zip	Check	Check Date	Date Cleared	Check Amount	ID# / Check #
Lake Pile Drivers LLC	2523 Rosebluff Ct	Katy	TX	77494	Check	2/7/2014	3/7/2014	(3,000.00)	1371
Baron Petroleum, Inc.	15425 North Freeway, Suite 180	Houston	TX	77090-6014	Debit	3/31/2014	3/31/2014	(5,000.00)	E000000434
Hicks Thomas LLP	700 Louisiana, Suite 2000	Houston	TX	77002	Debit	4/1/2014	4/1/2014	(145,091.24)	E000000435
Lake Pile Drivers LLC	2523 Rosebluff Ct	Katy	TX	77494	Check	4/4/2014	4/7/2014	(5,500.00)	1374
Sheek Offshore Services	1128 Deer Trail Road	Weimar	TX	78962	Check	4/2/2014	4/9/2014	(7,307.57)	1373
Wells Fargo Bank, NA	401 Linden Street, 1st Floor	Winston-Salem	NC	27101	Debit	4/17/2014	4/17/2014	(37,750.00)	Letter of Credit Fee
Hicks Thomas LLP	700 Louisiana, Suite 2000	Houston	TX	77002	Debit	4/28/2014	4/28/2014	(90,922.13)	E000000437
Sheek Offshore Services	1128 Deer Trail Road	Weimar	TX	78962	Check	5/6/2014	5/9/2014	(4,515.57)	1375
								\$ (299,087)	Total

Statement of Financial Affairs
Exhibit 4a
Suits and Administrative Proceedings

Caption of Suit	Case Number	Nature of Proceeding	Court Location	Status or Disposition
Cook Inlet Region, Inc. v. Buccaneer Alaska, LLC, Buccaneer Alaska Operations, LLC, Buccaneer Alaska Drilling, LLC, Buccaneer Royalties, LLC, Buccaneer Energy Limited, and Kenai Land Ventures, LLC	Case No. 3AN-13-09911 CI	CIRI alleges that Buccaneer Alaska, LLC's Kenai Loop Nos. 1-1 and 1-3 wells are illegally draining hydrocarbons from its acreage	Third Judicial District at Anchorage, Superior Court for the State of Alaska	Pending
Archer Drilling LLC and Rig Inspection Services (US) LLC v. Buccaneer Energy Limited, Buccaneer Alaska Drilling, LLC, Buccaneer Resources, LLC, Kenai Drilling, LLC, and Kenai Offshore Ventures, LLC	Cause No. 2012-74323	Archer alleges that Buccaneer is in breach of the parties' Master Services agreement and are owed money for services and expenses incurred	165th Judicial District, Harris County, Texas	Pending

Statement of Financial Affairs

Exhibit 15

Prior Address of Debtor

ADDRESS	NAME USED	DATES OF OCCUPANCY
215 Fidalgo Avenue, Suite 100 Kenai, AK 99611	Buccaneer Alaska Drilling, LLC	April 1, 2011 to Present
1029 W 3rd Avenue, Suite 110 Anchorage, AK 99501	Buccaneer Alaska Drilling, LLC	December 1, 2012 to Present
2500 Tanglewilde Avenue, Suite 340 Houston, TX 77063	Buccaneer Alaska Drilling, LLC	March 2010 to March 2011
820 Gessner Rd Houston TX 77024	Buccaneer Alaska Drilling, LLC	July 2008 to August 2012
53341 Sandy Lane Kenai, AK	Buccaneer Alaska Drilling, LLC	June 1, 2012 to Present
11200 Westheimer, Suite 900 Houston, TX 77042	Buccaneer Alaska Drilling, LLC	December 21, 2013 to Present
4006 Beltline Road, Suite 270 Addison, TX 75001	Buccaneer Alaska Drilling, LLC	November 2012 to May 2014
952 Echo Lane, Suite 420 Houston, TX 77024	Buccaneer Alaska Drilling, LLC	August 12, 2012 to December 21, 2013

Statement of Financial Affairs
Exhibit 18a
Nature, Location and Name of Business

Name	TIN	Address	Nature of Business	Beginning and End Dates
KENAI OFFSHORE VENTURES, LLC	45-1438045	11200 WESTHEIMER, SUITE 900 HOUSTON, TX 77042	OIL & GAS EXTRACTION	11/3/2010 through 1/23/2014
KENAI DRILLING, LLC	46-0826370	11200 WESTHEIMER, SUITE 900 HOUSTON, TX 77042	OIL & GAS EXTRACTION	1/3/2012 through present
BUCCANEER OFFSHORE OPERATIONS, LLC	46-0826370	11200 WESTHEIMER, SUITE 900 HOUSTON, TX 77042	OIL & GAS EXTRACTION	5/5/2011 through 1/3/2012

Statement of Financial Affairs

Exhibit 19a

Books, Records and Financial Statements

Name	Address	Dates Services Rendered
Ron Huff	11200 Westheimer, Suite 900 Houston, TX 77042	6/25/2012 through present
David Fulton	11200 Westheimer, Suite 900 Houston, TX 77042	4/1/2010 through present
Kendall Williams	11200 Westheimer, Suite 900 Houston, TX 77042	1/1/2008 through 5/31/2014
Carlos Salvatierra	11200 Westheimer, Suite 900 Houston, TX 77042	4/6/2013 through 5/31/2014
Tara Thurkettle	11200 Westheimer, Suite 900 Houston, TX 77042	4/15/2013 through present
Linnette Fike	11200 Westheimer, Suite 900 Houston, TX 77042	2/1/2010 through 5/31/2014
Paula Hastreiter	1303 East Park at Shady Villa Houston, TX 77055	4/1/2010 through present
Scott P. Bernstein	3333 Allen Parkway, Apt 1109 Houston, TX 77019	11/1/2010 through 06/14/2012

Statement of Financial Affairs

Exhibit 19b

Auditor of Books, Records and Financial Statements

Name	Address	Dates Services Rendered
Crowe Horwath Sydney Pty Ltd	Level 15 1 O'Connell Street Sydney, NSW, Australia 2000	6/24/2012 through present
Crowe Horwath LLP	One Mid America Plaza, Suite 700 P.O. Box 3697 Oak Brook, IL 60522	6/24/2012 through present
Harper & Pearson Company, P.C.	One Riverway, Suite 1900 Houston, TX 77056	11/18/2010 through present

Statement of Financial Affairs

Exhibit 19c

Possession of Books, Records and Financial Statements

Name	Address
Ron Huff	11200 Westheimer, Suite 900 Houston, TX 77042
David Fulton	11200 Westheimer, Suite 900 Houston, TX 77042
Tara Therkettle	11200 Westheimer, Suite 900 Houston, TX 77042
Paula Hastreiter	1303 East Park at Shady Villa Houston, TX 77055

Statement of Financial Affairs

Exhibit 19d

Possession of Books, Records and Financial Statements

Name and Address	Date Issued
Australian Securities Exchange Exchange Centre 20 Bridge Street Sydney, NSW, Australia 2000	The Debtor has filed its financial statements with the ASX as part of its ongoing reporting requirements as a public company.
Victory Park Management, LLC 227 W. Monroe St., Suite 3900 Chicago, IL 60606	The Debtor has reported its financial statements periodically to Victory Park between 1/25/2013 through 1/23/2014 as part of compliance for a financing agreement.
Meridian Capital CIS Fund c/o Meridian Capital (HK) Limited Level 23 50 Connaught Road Central Hong Kong	The Debtor has reported its financial statements periodically to Meridian between 1/24/2014 through 4/29/2013 as part of compliance for a financing agreement.
AIX Energy LLC 2441 High Timbers, Suite 120 The Woodlands, TX 77380	The Debtor has reported its financial statements periodically to AIX between 4/30/2014 through present as part of compliance for a financing agreement.

From time to time the Debtor provided financial statements in the ordinary course of business to parties for business, statutory, credit, financing and other reasons. Recipients have included financial institutions, regulatory agencies, investment banks, customers, vendors, potential buyers and attorneys. Additionally, financial statements have been provided to other parties as requested. The Debtor has not maintained complete records of the parties who requested or obtained copies of the financial statements.

Exhibit 21b

Current Officers, Directors and Shareholders Holding More Than 5%

Name and Address - Current Officers and Directors**Title**

John T. Young, Jr.
11200 Westheimer
Suite 900
Houston, TX 77042

Manager/Chief Restructuring Officer

Dean Gallegos
Level 9, 25 Bligh Street
Sydney NSW 2000

Director

Mark Landt
21415 Lochmere Lane
Katy, TX 77450

Director

Shareholders Owning More Than 5%

Buccaneer Energy Limited

Statement of Financial Affairs

Exhibit 22b

Former Officers and Directors

Name and Address	Title	Date of Termination
Curtis Burton 5502 Peace Court Houston, TX 77041	Manager/CEO	5/12/2014
James Watt 13702 Tosca Lane Houston, TX 77079	President	12/13/2013
Kendall Williams 21315 Redcrest Manor Dr Richmond, TX 77406	Secretary/Treasurer	6/2/2014