**Lehman Brothers Inc. Trustee Initiates First Interim Distribution for Unsecured Creditors**

*$2.6 Billion in Distributions Will Begin to be Received Wednesday*

New York, NY, September 9, 2014 – James W. Giddens, Trustee for the liquidation of Lehman Brothers Inc. (LBI) under the Securities Investor Protection Act, today initiated the first interim distribution to unsecured general creditors with allowed claims. In August 2014, the Trustee allocated approximately $3.5 billion for allowed unsecured general creditor claims.

"We are right on schedule to distribute billions of dollars to unsecured general creditors and continue winding down the LBI estate," Giddens said. "As this first interim distribution is completed, we can expect additional distributions to unsecured general creditors, while maintaining appropriate reserves and protecting claimants' interests and due process rights."

Claimants will begin to receive approximately $2.6 billion, or 75 percent of the amount allocated for the first interim distribution, tomorrow. Distributions will continue on a rolling basis as required tax forms are received. This first interim distribution equals17 percent of the total amount of allowed unsecured general creditor claims. Claimants include former employees, pension funds, institutions, banks, and Lehman affiliates.

At the outset of the LBI liquidation, the extent of customer distributions was unknown and the potential for a general estate was in doubt. Customer claims have been paid in full, and now with this first interim distribution, more than $110 billion will have been distributed from the LBI estate to customers and general creditors. This represents the largest distribution across the worldwide Lehman insolvency proceedings and is among the largest distributions in a bankruptcy or liquidation proceeding in history.

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