UNITED STATES BANKRUPTCY COURT	Γ
SOUTHERN DISTRICT OF NEW YORK	

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In re:	:	Chapter 11
CUMULUS MEDIA INC., et al.,	:	Case No. 17-13381 (SCC)
CUMULUS MEDIA INC., et at.,	:	Case No. 17-15561 (SCC)
Debtors. ¹	:	(Jointly Administered)
	:	

SECOND MONTHLY FEE STATEMENT OF MOELIS & COMPANY LLC FOR PROFESSIONAL SERVICES RENDERED AND DISBURSEMENTS INCURRED AS FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF CUMULUS MEDIA INC. FOR THE PERIOD OF FEBRUARY 1, 2018 THROUGH FEBRUARY 28, 2018

Moelis & Company LLC ("Moelis"), Financial Advisor for the Official Committee of Unsecured Creditors (the "Creditors' Committee") of Cumulus Media Inc., et al. (collectively, the "Debtors"), hereby submits this statement of fees and disbursements covering the period from February 1, 2018 through and including February 28, 2018 (the "Compensation Period") in accordance with the Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals (the "Interim Compensation Order") [Docket No. 161]. Moelis requests: (a) interim allowance and payment of compensation in the amount of \$120,000 (80% of \$150,000) on account of monthly fees for services rendered to the Creditors' Committee by Moelis and (b) reimbursement of actual and necessary costs and expenses in the amount of \$20,404.10 incurred by Moelis during the Compensation Period. In support of this Monthly Statement, Moelis states as follows:

1. On December 1, 2017 (the "<u>Petition Date</u>"), each of the Debtors filed a voluntary petition for relief pursuant to chapter 11 of the Bankrupt Code in the United States Bankruptcy

¹ The last four digits of Cumulus Media Inc.'s tax identification number are 9663. Because of the large number of Debtors in these chapter 11 cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors' proposed claims and noticing agent at http://dm.epiq11.com/cumulus. The location of the Debtors' service address is: 3280 Peachtree Road, N.W., Suite 2200, Atlanta, Georgia 30305.

Court for the Southern District of New York (the "<u>Bankruptcy Court</u>"). The Debtors continue to operate their business as debtors-in-possession pursuant to Bankruptcy Code sections 1107(a) and 1108. No request has been made for the appointment of a trustee or an examiner.

- 2. On December 11, 2017, the United States Trustee for the Southern District of New York (the "<u>U.S. Trustee</u>") appointed the Committee pursuant to Bankruptcy Code section 1102 [Docket No. 95]. On December 12, 2017, the Committee selected Moelis to serve as financial advisor.
- 3. On December 21, 2017 the Bankruptcy Court entered the Interim Compensation Order, and on February 1, 2018 the Bankruptcy Court entered the *Order Authorizing the Employment and Retention of Moelis & Company LLC as Financial Advisor to the Committee, Nunc Pro Tunc to December 12, 2017* (the "Moelis Retention Order") [Docket No. 389], attached hereto as **Exhibit A**.
- 4. In accordance with the Interim Compensation Order, Moelis hereby submits this Monthly Statement. Moelis requests interim allowance of \$150,000 as compensation for professional services rendered for the period from February 1, 2018 through February 28, 2018 pursuant to its Engagement Letter, which is attached hereto as **Exhibit B**. \$120,000, reflecting 80% of this amount, would be paid as an interim allowance, in accordance with the Interim Compensation Order. In accordance with the Moelis Retention Order, a summary of time records for work performed by Moelis during the Compensation Period is attached hereto as **Exhibit C**. During the Compensation Period, Moelis also incurred expenses and other charges in the amount of \$20,404.10, for which reimbursement is sought. These expenses and charges are summarized on **Exhibit D**.
- 5. Moelis reserves the right to correct, amend, or supplement the Monthly Statement until such time as final compensation and reimbursement is sought from this estate.

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Dated: March 20, 2018

John/Momtazee

By:

Mahaging Director and Founding Partner Moelis & Company, LLC

Exhibit A

Moelis Retention Order

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11

: '

CUMULUS MEDIA INC., et al., : Case No. 17-13381 (SCC)

: (Jointly Administered)

Debtors.¹ :

ORDER AUTHORIZING THE EMPLOYMENT AND RETENTION OF MOELIS & COMPANY LLC AS FINANCIAL ADVISOR TO THE COMMITTEE, NUNC PRO TUNC TO DECEMBER 12, 2017

Upon the application (the "Application") of the Committee for entry of an order (this "Order") authorizing the Committee to employ and retain Moelis as financial advisor in accordance with the terms and conditions set forth in the Engagement Letter attached hereto as Exhibit 1, all as more fully described in the Application and the Momtazee Declaration; and the Court having jurisdiction to consider this Application and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334; and consideration of the Application and the relief requested therein being a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and venue being proper in this District pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Application being adequate and appropriate under the particular circumstances; and a hearing having been held to consider the relief requested in the Application (the "Hearing"); and upon consideration of the Momtazee Declaration, the record of the Hearing and all proceedings had before the Court; and the Court having found and determined that the relief sought in the Application is in the best interests of the Debtors' estates, their creditors, and other parties in

service address is: 3280 Peachtree Road, N.W., Suite 2200, Atlanta, Georgia 30305.

¹ The last four digits of Cumulus Media Inc.'s tax identification number are 9663. Because of the large number of Debtors in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors' proposed claims and noticing agent at http://dm.epiq11.com/cumulus. The location of the Debtors'

interest, and that the legal and factual bases set forth in the Application establish just cause for the relief granted herein; and any objections to the requested relief having been withdrawn or overruled on the merits; and after due deliberation and sufficient cause appearing therefor, it is hereby ORDERED:

- 1. The Application is granted to the extent set forth in this Order.
- 2. The Committee is authorized to employ Moelis as its financial advisor *nunc pro tunc* to December 12, 2017 under the terms set forth in the Application and the Engagement Letter.
- 3. Except to the extent set forth herein, the Engagement Letter (together with all annexes and schedules thereto), a copy of which is attached hereto as Exhibit 1, including, without limitation the Fee Structure, is approved pursuant to Bankruptcy Code sections 328(a), 1103(a), and 1103(b), and the Debtors are authorized and directed to perform their payment, reimbursement, contribution and indemnification obligations and their non-monetary obligations in accordance with the terms and conditions, and at the times specified, in the Engagement Letter. Subject to paragraph five of this Order, all compensation, reimbursement of expenses, indemnification, contribution and reimbursement to Moelis and any Indemnified Person (as defined in the Engagement Letter) under the Engagement Letter shall be subject to review, and approved, only pursuant to the standards set forth in Bankruptcy Code section 328(a), and shall not be subject to any other standard of review including but not limited to that set forth in Bankruptcy Code section 330. This Order and the record relating to the Court's consideration of the Application shall not prejudice or otherwise affect the rights of the U.S. Trustee to challenge the reasonableness of Moelis's compensation and expense reimbursements under Bankruptcy Code sections 330 and 331. Accordingly, nothing in this Order or the record shall constitute a

finding of fact or conclusion of law binding on the U.S. Trustee, on appeal or otherwise, with respect to the reasonableness of Moelis's compensation.

- 4. The Debtors are authorized to pay Moelis's fees and to reimburse Moelis for its reasonable, documented, out-of-pocket costs and expenses as provided in the Engagement Letter, nunc pro tunc to December 12, 2017 including, but not limited to, in-sourced document production costs, travel costs, meals, and the reasonable, actual, documented, out-of-pocket costs, fees, disbursements, and other charges of Moelis's external legal counsel (without the need for such legal counsel to be retained as a professional in these chapter 11 cases and without regard to whether such legal counsel's services satisfy Bankruptcy Code section 330(a)(3)(C)). As set forth in the Application, in the event that Moelis seeks reimbursement from the Debtors for attorneys' fees and expenses pursuant to the Application and the Engagement Letter, the invoices and supporting time records for the attorneys' fees and expenses shall be included in Moelis's own applications, both interim and final, but without regard to whether such attorneys have been retained under Bankruptcy Code section 327, and without regard to whether such attorneys' services satisfy Bankruptcy Code section 330(a)(3)(C).
- 5. Except as otherwise provided herein, Moelis shall be compensated in accordance with the terms of the Engagement Letter, which compensation is approved pursuant to section 328(a) of the Bankruptcy Code. Notwithstanding anything to the contrary herein, the fees and expenses payable to Moelis pursuant to the Engagement Letter shall be subject to review only pursuant to the standards set forth in section 328(a) of the Bankruptcy Code and shall not be subject to the standard of review set forth in section 330 of the Bankruptcy Code, except by the U.S. Trustee. This Order and the record relating to the Court's consideration of the Application shall not prejudice or otherwise affect the rights of the U.S. Trustee to challenge the

reasonableness of Moelis's compensation and expense reimbursements under sections 330 and 331 of the Bankruptcy Code. Accordingly, nothing in this Order or the record of the Hearing shall constitute a finding of fact or conclusion of law binding on the U.S. Trustee, on appeal or otherwise, with respect to the reasonableness of Moelis's compensation.

- 6. Moelis shall file interim and final fee applications for allowance of its compensation and expenses in accordance with the procedures set forth in the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Bankruptcy Rules, the Trustee Guidelines and any applicable orders of the Court, provided, however, that the requirements of the Bankruptcy Code, the Bankruptcy Rules, the Local Bankruptcy Rules, the Trustee Guidelines and any other orders and procedures of this Court are hereby modified such that Moelis' professionals and non-professionals shall only be required to maintain summary records in half-hour increments, Moelis's non-restructuring professionals and personnel in administrative departments (including legal) shall not be required to keep any time records, Moelis's restructuring professionals shall not be required to keep time records on a project category basis, and Moelis shall not be required to provide or conform to any schedule of hourly rates.
- 7. The indemnification, contribution, and reimbursement provisions included in Annex A to the Engagement Letter are approved, subject during the pendency of these cases to the following modifications:
 - a. Subject to the provisions of subparagraphs (b), (c), and (d) below, the Indemnified Persons (as defined in the Engagement Letter) shall be indemnified in accordance with the Engagement Letter and to the extent permitted by applicable law, for any claim arising from, related to, or in connection with Moelis' performance of the services

described in the Engagement Letter;

- b. All requests by Indemnified Persons for the payment of indemnification as set forth in the Engagement Letter shall be made by means of an application to the Court and shall be subject to review by the Court to ensure that payment of such indemnity conforms to the terms of the Engagement Letter; provided, however, that in no event shall any Indemnified Person be indemnified to the extent that a court determined by final order that such person acted in its own bad-faith, self-dealing, or breach of fiduciary duty (if any), gross negligence, or willful misconduct;
- c. In no event shall any Indemnified Person be indemnified to the extent the Debtors or a representative of the estate asserts a claim for, and the Court determines by final order that such claim arose out of, such Indemnified Person's own bad-faith, self-dealing, or breach of fiduciary duty (if any), gross negligence, or willful misconduct; and
- d. If Moelis or any Indemnified Person seeks reimbursement from the Debtors for attorneys' fees and expenses in connection with the Engagement Letter, the invoices and supporting time records from such attorneys shall be included in Moelis' own applications, both interim and final, without regard to whether such attorneys have been retained under section 327 of the Bankruptcy Code and without regard to whether such attorneys' services satisfy section 330(a)(3)(C) of the Bankruptcy Code.
- 8. To the extent that there may be any inconsistency between the terms of the Application, the Engagement Letter, and this Order, the terms of this Order shall govern.
- 9. Notice of the Application as provided therein shall be deemed good and sufficient notice of such Application and, to the extent applicable, the requirements of Bankruptcy Rule 6004(a) and the Local Bankruptcy Rules are satisfied by such notice.

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10. The Debtors are authorized to take all actions necessary to effectuate the relief

granted pursuant to this Order in accordance with the Application.

11. Notwithstanding the possible applicability of Bankruptcy Rules 6004(h), 7062,

9014 or otherwise, this Order shall be immediately effective and enforceable upon its entry.

12. This Court retains jurisdiction with respect to all matters arising from or related to

the interpretation or implementation of this Order.

New York, New York

Date: February 1, 2018

/S/ Shelley C. Chapman

THE HONORABLE SHELLEY C. CHAPMAN

UNITED STATES BANKRUPTCY JUDGE

Exhibit B

Moelis Engagement Letter

3 9 9 P A R K A V E N U E
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N E W Y O R K , N Y 1 0 0 2 2
T 212.883.3800
F 212.880.4260



December 12, 2017

PRIVILEGED AND CONFIDENTIAL

Official Committee of Unsecured Creditors of Cumulus Media Inc.

Enticent LLC dba Triton Digital
U.S. Bank National Association
AG Super Fund, L.P.
Ivy High Income Fund
EJS Investment Holdings LLC
Screen Actors Guild–American Federation of Television and Radio Artists
Caitlin Ferrari

c/o Akin Gump Strauss Hauer & Feld LLP One Bryant Park Bank of America Tower New York, NY 10036-6745 Attention: Michael Stamer

Ladies & Gentlemen:

We are pleased to confirm that since December 12, 2017, the Official Committee of Unsecured Creditors (the "Committee" or "you") appointed in the chapter 11 cases (the "Bankruptcy Cases") of Cumulus Media Inc. ("Cumulus") and its affiliates and subsidiaries that are or later become debtors in the Bankruptcy Cases (collectively, the "Company" or the "Debtors"), which Bankruptcy Cases are pending in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court") has engaged Moelis & Company LLC ("Moelis", "we", "our" or "us") to act as its financial advisor in connection with a potential Restructuring (as defined below). The undersigned members of the Committee, together with any new members of the Committee that subsequently becomes a party hereto, are referred to herein individually as a "Member" and collectively as "Members".

"Restructuring" means any restructuring, reorganization, repayment, refinancing, rescheduling or recapitalization of all or any material portion of the liabilities of the Company (or its direct or indirect subsidiaries), however such result is achieved, including, without limitation, through a plan of

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¹ It is expressly understood and agreed that all references to obligations of the Company under the terms of this agreement, including all attachments hereto, shall be obligations of the Company pursuant to the order entered by the Bankruptcy Court pursuant to and in accordance with the Committee's application to retain Moelis.

reorganization or liquidation (a "<u>Plan</u>") confirmed in connection with the Bankruptcy Cases, raising of new debt or equity capital, or a sale, disposition, liquidation or other transfer (regardless of form), including to existing creditors of the Company, of all or a significant portion of the equity, interests, assets, properties, cash flows or businesses of the Company, whether in one transaction or a series of transactions.¹

- 1. As part of our engagement, we will if appropriate and requested:
- (a) assist the Committee in reviewing and analyzing the Company's results of operations, financial condition and business plan;
- (b) assist the Committee in reviewing and analyzing a potential Restructuring and assist the Committee in negotiating a Restructuring;
- (c) assist the Committee in analyzing the capital structure of the Company;
- (d) advise and assist the Committee in analyzing the terms of securities the Company offers in a potential Restructuring;
- (e) assist the Committee in reviewing any alternatives to the Restructuring proposed by other creditors of the Company or parties in interest;
- (f) participate in meetings with the Committee/Company/other creditor groups;
- (g) participate in hearings and provide testimony with respect to the going concern valuation range of the reorganized debtors after giving effect to a Plan and with respect to other appropriate and customary matters as Moelis and the Company may mutually agree upon; and
- (h) provide such other investment banking services in connection with a Restructuring as Moelis and the Committee may mutually agree upon.

Please note that Moelis does not provide, and will not be providing, legal, tax, accounting or actuarial advice to the Committee or any other party.

2. (a) As compensation for our services hereunder, the Company and its bankruptcy estates agrees to pay us the following nonrefundable cash fees:

Monthly Fee

(i) During the term of this agreement, a fee of \$150,000 per month (the "Monthly Fee"), payable in advance of each month. The Company will pay the first Monthly Fee immediately upon the execution of this agreement, and all subsequent Monthly Fees prior to each monthly anniversary of the date of this agreement. Whether or not a Restructuring has taken place or will take place, we shall earn and be paid the Monthly Fee every month during the term of this agreement.

Restructuring Fee

(ii) At the closing of a Restructuring, a fee of \$3,750,000 (the "Restructuring Fee").

If, at any time prior to the end of the Tail Period (as defined below), the Company (or any entity formed or invested in to consummate a Restructuring) (A) consummates a Restructuring or (B) (x) enters into an agreement for a Restructuring or (y) a Plan is filed regarding a Restructuring, and in each of (x) and (y) a Restructuring is subsequently consummated at any time, then the Company (or any entity formed or invested in to consummate the Restructuring) and their bankruptcy estates, if any, shall pay us the Restructuring Fee immediately upon the effectiveness of any such transaction. The "Tail Period" shall end 12 months following the expiration or termination of this agreement. The Committee agrees not to object to our request to the Bankruptcy Court and any appellate court for allowance and payment of Moelis' fees.

- (b) Whether or not the Company consummates a Restructuring, the Company and its bankruptcy estates will reimburse us for all of our reasonable out-of-pocket expenses as they are incurred in entering into and performing services pursuant to this agreement, including the costs of our legal counsel. We agree to provide the Company with reasonable support for our expenses at the Company's request or at the Bankruptcy Court's direction. The Committee agrees not to object to our request to the Bankruptcy Court and any appellate court for allowance and payment of Moelis' reasonable out-of-pocket expenses.
- (c) The obligation of the Company and its bankruptcy estates to pay any fee, expense or indemnity set forth herein is not subject to any reduction by way of setoff, recoupment or counterclaim.
- (d) Notwithstanding the obligations of the Company and its bankruptcy estates hereunder, including, but not limited to, their obligation to pay the reasonable fees and expenses of Moelis and to indemnify Moelis, it is understood and agreed that Moelis' sole and exclusive client is the Committee. Moelis will in no circumstance be deemed to be a financial advisor or investment banker to, or have any obligation whatsoever to, the Company or any other party, including, without limitation, any individual member of the Committee, whether in its capacity as a member of the Committee or otherwise. All advice (written or oral) provided by Moelis in connection with this engagement (i) is intended solely for the benefit and use of the Committee in considering matters to which this agreement relates, (ii) is not and will not be deemed to constitute a recommendation to the Company's board of directors (or any similar governing body) or the Company with respect to any Restructuring or any other matter and (iii) is not intended for the benefit or use by the Company, its stockholders, its members, its other creditors or any other person or entity.
- (e) Moelis will make a substantial commitment of professional time and effort hereunder, which may foreclose other opportunities for us. Moreover, the actual time and effort required for the engagement may vary substantially from time to time. In light of the numerous issues that may arise in engagements such as this, Moelis' commitment of the time and effort necessary to address the issues that may arise in this engagement, Moelis' expertise and capabilities that the Committee will require in this engagement, and the market rate for professionals of Moelis' stature and reputation, the parties agree that the fee arrangement provided herein is just and reasonable, fairly compensates Moelis, and provides the requisite certainty to the Committee that Moelis will be available to advise and assist it throughout the Bankruptcy Cases.
- 3. (a) In the Bankruptcy Cases, the Committee will use its reasonable best efforts to seek a final order of the Bankruptcy Court authorizing our employment as the Committee's financial advisor under

this agreement (including, without limitation, the fee, expense, and indemnification provisions hereof) pursuant to, and subject to the standards of review set forth in, section 328(a) of chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") (and not subject to the standards of review set forth in section 330 of the Bankruptcy Code), nunc pro tunc to December 12, 2017. The retention application and any order authorizing Moelis' retention must be acceptable to Moelis. In agreeing to seek Moelis' retention under section 328(a) of the Bankruptcy Code, the Committee acknowledges that it believes that Moelis' general restructuring experience and expertise, its knowledge of the capital markets and its restructuring capabilities will inure to the benefit of the Company and the Committee, that the value to the Company and the Committee of Moelis' services derives in substantial part from that expertise and experience and that, accordingly, the structure and amount of the fees set forth in Section 2 hereof are reasonable, regardless of the number of hours expended by Moelis' professionals in the performance of the services provided hereunder.

- (b) Moelis will have no obligation to provide services unless the Bankruptcy Court approves Moelis' retention in a final non-appealable order acceptable to Moelis under section 328(a) of the Bankruptcy Code within 60 days following the formation of the Committee. If such an order is not obtained within such 60-day period, or such order is later reversed, vacated, stayed or set aside for any reason, Moelis may terminate this agreement, and the Company shall reimburse Moelis for all fees owing and expenses incurred prior to the date of termination, subject to any requirements that the Bankruptcy Court might provide.
- (c) Moelis' post-petition compensation, expense reimbursements and payment received pursuant to the provisions of $Annex\ A$ shall be entitled to priority as expenses of administration under sections 503(b)(1)(A) and 507(a)(2) of the Bankruptcy Code, and shall be entitled to the benefits of any "carveouts" for professional fees and expenses in effect pursuant to one or more financing orders entered by the Bankruptcy Court. Following entry of an order authorizing our retention, the Committee will assist Moelis in preparing, filing and serving monthly fee statements, interim fee applications, and a final fee application. The Committee will support Moelis' fee applications that are consistent with this agreement in papers filed with the Bankruptcy Court and during any Bankruptcy Court hearing. The Company will pay promptly our fees and expenses approved by the Bankruptcy Court and in accordance with the Bankruptcy Rules.
- (d) The Committee will use its reasonable best efforts to ensure that, to the fullest extent permitted by law, any confirmed plan of reorganization or liquidation in the Bankruptcy Cases contains typical and customary releases (both from the Company, its bankruptcy estates and from third parties) and exculpation provisions releasing, waiving, and forever discharging Moelis, its divisions, affiliates, any person controlling Moelis or its affiliates, and their respective current and former directors, officers, partners, members, agents, professionals and employees from any claims, obligations, suits, judgments, damages, demands, debts, rights, causes of action, and liabilities related to the Company, the Committee, any Plan or the engagement described in this agreement.

The terms of this Section 3 are solely for the benefit of Moelis, and may be waived, in whole or in part, only by Moelis' sole discretion.

4. The Committee will, or will use all reasonable efforts to cause the Company to, furnish us with all information concerning the Company that we reasonably deem appropriate (collectively, the "<u>Information</u>") to perform this engagement and the Company will provide us with access to the officers, directors, employees, accountants, advisors, counsel and other representatives of the Company. To the best of the Company's knowledge, the Information will be true and correct in all material respects

and will not contain any material misstatement of fact or omit to state any material fact necessary to make the statements contained therein not misleading. In addition, the Company will promptly advise us of any material event or change in the business, affairs, condition (financial or otherwise) of the Company that occurs during the term of our engagement hereunder. The Committee understands and agrees that we, in performing our services hereunder, will be entitled to use and rely upon the Information as well as publicly available information without independent verification. We are not required to conduct a physical inspection of any of the properties or assets, or to prepare or obtain any independent evaluation or appraisal of any of the assets or liabilities of the Company. We will be entitled to assume that financial forecasts and projections the Company and/or the Committee makes available to us have been reasonably prepared on bases reflecting the best currently available estimates and judgments of the management of the Company or the Committee, as applicable. The Committee acknowledges that Moelis' ability to render the services hereunder will depend on the extent of the cooperation Moelis receives. Moelis' role in reviewing any Information is limited to performing a review as Moelis deems necessary to support its own advice and analysis and shall not be performed on behalf on any other party.

We will not disclose to any third party nonpublic Information concerning the Committee provided to us in connection with this agreement as long as it remains nonpublic, except (i) as otherwise required by subpoena or court order and for private disclosure to our financial regulatory authorities and (ii) we may provide nonpublic Information to prospective parties to a Restructuring as contemplated by this agreement. This paragraph shall terminate one year following the date of this agreement.

If any Member of the Committee elects not to receive any material non-public information or any confidential information of the Company is designated as "for professional eyes only" pursuant to the confidentiality agreement between Moelis and the Company or otherwise, each such Member agrees that Moelis shall not have any liability for not providing such information to any such Member or for any advice provided based on such information.

- 5. The Committee will not disclose, summarize or refer to any of Moelis' advice (or the terms of this agreement) publicly or to any third party, without the prior written consent of Moelis. In the event disclosure is required by subpoena or court order, the Committee will provide us reasonable advance notice and permit us to confer with independent counsel (and receive reimbursement for such counsel under Section 2(b) hereof) and to comment on the form and content of the disclosure. The Committee and the Company acknowledges that we may, at our option and expense after announcement of any Restructuring, place announcements and advertisements or otherwise publicize such transaction and our role in it (which may include the reproduction of the Company's logo and a hyperlink to the Company's website) on our website and in such financial and other newspapers and journals as we may choose, stating that we have acted as exclusive financial advisor to the Committee in connection with any Restructuring.
- 6. Moelis is an independent contractor with the contractual obligations described herein owing solely to the Committee. The parties agree that Moelis is not acting as an agent or fiduciary of the Committee or any other party, and the Committee agrees to not make any claims against Moelis based on an agency or fiduciary relationship. The Company and Moelis agree to the indemnity and other provisions set forth in *Annex A*, and Counsel and each Member of the Committee agrees to the limitation on liability set forth therein. The Company's obligations set forth in *Annex A* are in addition to any rights that any Indemnified Person may have at common law or otherwise. Other than the Indemnified Persons, there are no third party beneficiaries of this agreement.

- 7. Either the Committee or Moelis may terminate this agreement upon written notice thereof to the other party. In the event of any termination, Moelis will continue to be entitled to (i) the fees and expenses that became payable hereunder prior to termination or expiration and (ii) the provisions of *Annex A*. In addition, the last paragraph of Section 2(a) and Sections 3 through 9 shall remain in full force and effect after the completion, termination or expiration of this agreement.
- 8. Moelis is an independent investment bank which is engaged in a range of investment banking activities. Certain affiliates of Moelis are engaged in asset management and other activities for their own account and otherwise. Moelis and its affiliates may have interests that differ from the interests of the Committee. Moelis and its affiliates have no duty to disclose to any party, or use for the benefit of any party, any information acquired in the course of providing services to any other party, engaging in any transaction or carrying on any other businesses. Moelis' employees, officers, partners and affiliates may at any time own the Company's securities or those of any other entity involved in any transaction contemplated by this agreement. Moelis recognizes its obligations under applicable securities laws in connection with the purchase and sale of such securities.

Moelis is required to obtain, verify, and record information that identifies each party with whom it does business in a manner that satisfies the requirements of and in accordance with the USA Patriot Act. Upon request, each of the parties hereto will provide Moelis with information necessary to verify such party's identity for purposes of the USA Patriot Act.

9. This agreement and any disputes or claims that may arise out of this agreement shall be governed by and construed in accordance with the internal laws of the State of New York, and this agreement embodies the entire agreement and supersedes any prior written or oral agreement relating to the subject matter hereof, and may only be amended or waived in writing signed by both the Committee and us (and if the obligations of the Company are adversely affected, the Company). If any part of this agreement is judicially determined to be unenforceable, it shall be interpreted to the fullest extent enforceable so as to give the closest meaning to its intent, and the remainder of this agreement shall remain in full force and effect. Any proceeding arising out of this agreement shall be heard exclusively in a New York state or federal court sitting in the city and county of New York, to whose jurisdiction and forum Moelis and each Member of the Committee irrevocably submit. The Company also irrevocably consents to the service of process in any such proceeding by mail to the Company's address set forth above. This agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which shall constitute one and the same agreement. This agreement shall be binding upon the Members of the Committee, the Company and its bankruptcy estates, and Moelis, and its and Moelis' respective successors and permitted assigns. WE, THE MEMBERS OF THE COMMITTEE AND THE COMPANY (ON ITS OWN BEHALF AND, TO THE EXTENT PERMITTED BY APPLICABLE LAW, ON BEHALF OF ITS CREDITORS AND SECURITY HOLDERS) HEREBY AGREE TO WAIVE ANY RIGHT TO TRIAL BY JURY WITH RESPECT TO ANY PROCEEDING ARISING OUT OF THIS AGREEMENT.

(Signature page follows)

We are delighted to accept this engagement and look forward to working with the Members of the Committee. Please sign and return the enclosed duplicate of this agreement. The individuals signing this agreement each represent that he or she is authorized to execute and deliver it on behalf of the entity whose name appears above his or her signature.

Very truly yours,

MOELIS & COMPANY L

By: Name: John Womtazee

Title: Managing Director

Agreed to as of the date first written above:

Akin Gump Strauss Hauer & Feld LLP, as counsel to and on behalf of the Official Commutee of Unsecured Creditors of Cumulus Media Inc.

Bv:

Name: Michael S. Stamer

Title: Partner

ANNEX A

In connection with our engagement to advise and assist the Official Committee of Unsecured Creditors (the "Committee") appointed in the chapter 11 cases (the "Bankruptcy Cases") of Cumulus Media, Inc. ("Cumulus") and its affiliates and subsidiaries that are or later become debtors in the Bankruptcy Cases (collectively, the "Debtors"), the Debtors and the Committee will be subject to the terms of the Annex A.² In the event that Moelis & Company LLC or our affiliates or any of our or our affiliates' respective current or former directors, officers, partners, managers, agents, professionals, representatives or employees (including any person controlling us or any of our affiliates) (collectively, "Indemnified Persons") becomes involved in any capacity in any actual or threatened action, claim, suit, investigation or proceeding (an "Action") arising out of, related to or in connection with the engagement or any matter referred to in this agreement, the Debtors, their bankruptcy estates, the reorganized Debtors and/or their reorganized affiliates and subsidiaries after the consummation of the Restructuring (as defined in the agreement between us and the Committee to which this Annex A is attached), and any entity or entities that may be formed or invested in to consummate a Restructuring (all such entities, the "Company") will reimburse such Indemnified Person for the reasonable out-of-pocket costs and expenses (including counsel fees) of investigating, preparing for and responding to such Action or enforcing this agreement, as they are incurred. The Company will also indemnify and hold harmless any Indemnified Person from and against, and the Company and each Member of the Committee each agrees that no Indemnified Person shall have any liability to the Company, the Committee, or any Member of the Committee or any of their respective affiliates, or their respective owners, directors, officers, employees, security holders or creditors for, any losses, claims, damages or liabilities (collectively, "Losses") (A) related to or arising out of oral or written statements or omissions made or information provided by the Committee, the Company or its agents (including the Information Memo and any other information provided by or on behalf of the Company to any purchaser or seller of a security in any transaction contemplated by the engagement) or (B) otherwise arising out of, related to or in connection with this agreement or Moelis' performance thereunder, except that this clause (B) shall not apply to Losses that are finally judicially determined to have resulted primarily from the bad faith or gross negligence of such Indemnified Person.

If such indemnification or limitation on liability are for any reason not available or insufficient to hold an Indemnified Person harmless, the Company agrees to contribute to the Losses in such proportion as is appropriate to reflect the relative benefits received (or anticipated to be received) by the Company and the Committee, on the one hand, and by us, on the other hand, with respect to the engagement or, if such allocation is judicially determined to be unavailable, in such proportion as is appropriate to reflect the relative benefits and relative fault of the Company or the Committee on the one hand and of us on the other hand, and any other equitable considerations; *provided*, *however*, that, to the extent permitted by applicable law, in no event shall the Indemnified Persons be responsible for amounts that exceed the fees actually received by us from the Company and its bankruptcy estates in connection with the engagement. Relative benefits to the Company, on the one hand, and us, on the other hand, with respect to the engagement shall be deemed to be in the same proportion as (i) the total value paid or proposed to be paid or received or proposed to be received by the Company or its security holders, as the case may be,

It is expressly understood and agreed that all references to obligations of the Company under the terms of this Annex A and the agreement to which it is attached shall be obligations of the Company pursuant to the order entered by the Bankruptcy Court pursuant to and in accordance with the Committee's application to retain Moelis.

pursuant to the transaction(s), whether or not consummated, contemplated by the engagement bears to (ii) the fees actually received by us in connection with the engagement.

The Company and the Committee will not without the prior written consent of Moelis (not to be unreasonably withheld), settle, compromise, consent to the entry of any judgment in or otherwise seek to terminate (a "Settlement") any Action (or facilitate the Settlement of any Action) in respect of which indemnification is or may be sought hereunder or in connection with the transactions contemplated by the engagement letter to which this Annex A is attached (whether or not an Indemnified Person is a party to such Action) unless such Settlement includes a release of each Indemnified Person from any Losses arising out of such Action. The Company and the Committee will not permit any such Settlement to include a statement as to, or an admission of, fault or culpability by or on behalf of an Indemnified Person without such Indemnified Person's prior written consent. No Indemnified Person seeking indemnification, reimbursement or contribution under this agreement will, without the Company's or the Committee's prior written consent (not to be unreasonably withheld), agree to the Settlement of any Action.

Prior to effecting any proposed sale, exchange, dividend or other distribution or liquidation of all or substantially all of its assets or any significant recapitalization or reclassification of its outstanding debt or other securities that does not explicitly or by operation of law provide for the assumption of the obligations of the Company set forth herein, will notify us in writing of the arrangements for the Company's obligations set forth herein to be assumed by another creditworthy party (for example through insurance, surety bonds or the creation of an escrow) upon terms and conditions reasonably satisfactory to the Company and us.

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MOELIS & COMPANY

SCHEDULE 1

Wire Instructions:

Beneficiary Account: Moelis & Company LLC

Routing Number: 122016066 Account Number: 412956230

International SWIFT Code: CINAUS6L

City National Bank 525 S. Flower Street 24th Floor

Los Angeles, CA 90071

Exhibit C

Summary of Time Records

Cumulus Media, Inc. Unsecured Creditors Committee

SUMMARY OF PROFESSIONALS' TIME DURING THE COMPENSATION PERIOD

Moelis & Company Summary of Hours Worked February 1, 2018 - February 28, 2018

	John Momtazee Managing Director	Robert Flachs Managing Director	Adam Burnett Executive Director	Joe Salerno Executive Director	Michael Apfel Associate	Cecilia Ma Analyst	Will Zhang Analyst	Total
Month								
February-18	22.5 hour(s)	14.0 hour(s)	178.0 hour(s)	72.0 hour(s)	320.5 hour(s)	464.0 hour(s)	161.0 hour(s)	1232.0 hour(s)
Total Hours								
December-17	70.5 hour(s)							
January-18	344.5 hour(s)							
February-18	1232.0 hour(s)							
Total	1647.0 hour(s)							

Cumulus Media Inc. Unsecured Creditors Committee Summary of Hours - February 2018

	John Momtazee	Robert Flachs	Adam Burnett	Joe Salerno	Michael Apfel	Cecilia Ma	Will Zhang	Total
	Managing Director	Managing Director	Executive Director	Executive Director	Associate	Analyst	Analyst	All Bankers
Month								
2/1/2018		0.5 hour(s)	2.0 hour(s)	2.0 hour(s)	16.0 hour(s)	10.0 hour(s)		30.5 hour(s)
2/2/2018	1.0 hour(s)	0.5 hour(s)	1.0 hour(s)	1.0 hour(s)	6.5 hour(s)	8.5 hour(s)		18.5 hour(s)
2/3/2018				0.5 hour(s)	6.5 hour(s)	16.0 hour(s)		23.0 hour(s)
2/4/2018			2.0 hour(s)	1.0 hour(s)	4.5 hour(s)	16.0 hour(s)		23.5 hour(s)
2/5/2018			1.0 hour(s)	1.0 hour(s)	3.0 hour(s)	21.0 hour(s)		26.0 hour(s)
2/6/2018	4.0 hour(s)	4.0 hour(s)	4.0 hour(s)	4.5 hour(s)	4.0 hour(s)	17.5 hour(s)		38.0 hour(s)
2/7/2018			3.0 hour(s)	1.0 hour(s)	9.5 hour(s)	16.0 hour(s)		29.5 hour(s)
2/8/2018	0.5 hour(s)	1.0 hour(s)	7.0 hour(s)	2.0 hour(s)	16.5 hour(s)	17.0 hour(s)		44.0 hour(s)
2/9/2018	''	_		''	5.0 hour(s)	13.5 hour(s)		18.5 hour(s)
2/10/2018					3.5 hour(s)	13.0 hour(s)		16.5 hour(s)
2/11/2018			0.5 hour(s)		10.0 hour(s)	13.0 hour(s)		23.5 hour(s)
2/12/2018			4.0 hour(s)	3.0 hour(s)	14.5 hour(s)	20.5 hour(s)		42.0 hour(s)
2/13/2018				- '	16.5 hour(s)	20.5 hour(s)		37.0 hour(s)
2/14/2018	5.5 hour(s)	0.5 hour(s)	15.0 hour(s)	7.0 hour(s)	16.5 hour(s)	19.0 hour(s)	5.0 hour(s)	68.5 hour(s)
2/15/2018	2.0 hour(s)	2.0 hour(s)	18.5 hour(s)	4.0 hour(s)	18.5 hour(s)	20.0 hour(s)	3.0 hour(s)	68.0 hour(s)
2/16/2018	2.0 hour(s)	2.0 hour(s)	8.0 hour(s)	4.0 hour(s)	7.0 hour(s)	14.0 hour(s)	3.0 hour(s)	40.0 hour(s)
2/17/2018			5.0 hour(s)	2.0 hour(s)	4.0 hour(s)	16.0 hour(s)	5.0 hour(s)	32.0 hour(s)
2/18/2018			15.0 hour(s)	2.0 hour(s)	21.0 hour(s)	17.0 hour(s)	5.0 hour(s)	60.0 hour(s)
2/19/2018			16.0 hour(s)	6.0 hour(s)	14.5 hour(s)	18.0 hour(s)	3.0 hour(s)	57.5 hour(s)
2/20/2018	0.5 hour(s)	1.5 hour(s)	11.5 hour(s)	5.5 hour(s)	23.0 hour(s)	19.0 hour(s)	13.5 hour(s)	74.5 hour(s)
2/21/2018	1.0 hour(s)	1.0 hour(s)	12.0 hour(s)	4.0 hour(s)	12.0 hour(s)	16.5 hour(s)	14.0 hour(s)	60.5 hour(s)
2/22/2018	1.0 hour(s)	1.0 hour(s)	4.0 hour(s)	2.5 hour(s)	16.5 hour(s)	18.5 hour(s)	18.0 hour(s)	61.5 hour(s)
2/23/2018	` '	(/	2.0 hour(s)	1.5 hour(s)	6.5 hour(s)	19.0 hour(s)	15.0 hour(s)	44.0 hour(s)
2/24/2018			7.5 hour(s)	3.5 hour(s)	12.0 hour(s)	18.0 hour(s)	13.0 hour(s)	54.0 hour(s)
2/25/2018	1.0 hour(s)		7.0 hour(s)	6.0 hour(s)	10.5 hour(s)	14.0 hour(s)	13.0 hour(s)	51.5 hour(s)
2/26/2018	2.0 hour(s)		19.0 hour(s)	6.0 hour(s)	18.5 hour(s)	18.5 hour(s)	17.5 hour(s)	81.5 hour(s)
2/27/2018	1.0 hour(s)		5.0 hour(s)	1.0 hour(s)	9.5 hour(s)	15.0 hour(s)	15.0 hour(s)	46.5 hour(s)
2/28/2018	1.0 hour(s)		8.0 hour(s)	1.0 hour(s)	14.5 hour(s)	19.0 hour(s)	18.0 hour(s)	61.5 hour(s)

Cumulus Media Inc. Unsecured Creditors Committee

Total Hours:	22.5 hour(s)		
Banker:	John Momtazee		
Restructuring Case:	Cumulus Media, Inc.		
Entry	Date	Total Hours	Description
1.	2/2/18	0.5 hour(s)	Internal meeting to discuss expert report and related valuation analyses
2.	2/2/18	0.5 hour(s)	Internal meeting to discuss expert report and related valuation analyses
3.	2/6/18	4.0 hour(s)	Meeting with Management
4.	2/8/18	0.5 hour(s)	Internal meeting to discuss expert report and related valuation analyses
5.	2/14/18	0.5 hour(s)	Internal meeting to discuss expert report and related valuation analyses
6.	2/14/18	5.0 hour(s)	Meeting with Akin
7.	2/15/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
8.	2/16/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses

Review expert report draft

Call with Akin

Expert report and related analyses

Internal meeting to discuss expert report and related valuation analyses Internal call to discuss expert report and related valuation analyses

Internal meeting to discuss expert report and related valuation analyses

Internal call to discuss expert report and related valuation analyses

Internal call to discuss expert report and related valuation analyses

Cumulus Media, Inc. Unsecured Creditors Committee

2/20/18

2/21/18

2/22/18

2/25/18

2/26/18

2/27/18

2/28/18

0.5 hour(s)

1.0 hour(s)

1.0 hour(s)

1.0 hour(s)

2.0 hour(s)

1.0 hour(s)

1.0 hour(s)

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Timekeeping - February 2018

Total Hours: 15.0 hour(s)

Banker: Robert Flachs

Restructuring Case:	Cumulus Media, Inc.		
Entry	Date	Total Hours	Description
1.	2/1/18	0.5 hour(s)	Work on protective order Agreement
2.	2/2/18	0.5 hour(s)	Internal meeting to discuss expert report and related valuation analyses
3.	2/6/18	4.0 hour(s)	Meeting with Management
4.	2/8/18	1.0 hour(s)	Call with Akin on depositions
5.	2/13/08	1.0 hour(s)	Call with Akin
6.	2/14/18	0.5 hour(s)	Internal meeting to discuss expert report and related valuation analyses
7.	2/15/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
8.	2/16/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
9.	2/20/18	0.5 hour(s)	Call with Akin
10.	2/20/18	0.5 hour(s)	Call with UCC
11.	2/20/18	0.5 hour(s)	Internal call to discuss expert report and related valuation analyses
12.	2/21/18	1.0 hour(s)	Internal call to discuss expert report and related valuation analyses
13.	2/22/18	1.0 hour(s)	Internal call to discuss expert report and related valuation analyses

Cumulus Media, Inc. Unsecured Creditors Committee

Timekeeping - February 2018

Total Hours:	179.0 hour(s)		
Banker:	Adam Burnett		
Entry	Date	Total Hours	Description
1.	2/1/18	2.0 hour(s)	Court hearing
2.	2/2/18	0.5 hour(s)	Prepare for internal meeting to discuss expert report and related valuation analyses
3.	2/2/18	0.5 hour(s)	Internal meeting to discuss expert report and related valuation analyses
4.	2/4/18	2.0 hour(s)	Comps and radio grids
5.	2/5/18	0.5 hour(s)	Call with Akin Gump
6.	2/5/18	0.5 hour(s)	Call with UCC
7.	2/6/18	4.0 hour(s)	Meeting with Management
8.	2/7/18	3.0 hour(s)	Diligence for valuation analysis
9.	2/8/18	1.0 hour(s)	Call with Akin Gump
10.	2/8/18	2.5 hour(s)	Conduct due diligence
11.	2/8/18	2.0 hour(s)	Diligence and internal meeting to discuss expert report and related valuation analyses
12.	2/8/18	1.5 hour(s)	Diligence for valuation analysis
13.	2/11/18	0.5 hour(s)	Diligence for valuation analysis
14.	2/12/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses; diligence
15.	2/12/18	2.0 hour(s)	Conduct due diligence
16.	2/13/08	1.0 hour(s)	Call with Akin Gump
17.	2/14/18	0.5 hour(s)	Internal meeting to discuss expert report and related valuation analyses
18.	2/14/18	5.5 hour(s)	Meeting with Akin Gump
19.	2/14/18	9.0 hour(s)	Due diligence including comps/valuation analysis
20.	2/15/18	3.5 hour(s)	Due diligence including comps/valuation analysis
21.	2/15/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
22.	2/15/18	13.0 hour(s)	Diligence including comps and precedent transactions analysis
23.	2/16/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
24.	2/16/18	6.0 hour(s)	Review comps and expert report
25.	2/17/18	5.0 hour(s)	Review comps and expert report
26.	2/18/18	15.0 hour(s)	Review comps and expert report
27.	2/19/18	15.0 hour(s)	Review comps and expert report
28. 29.	2/19/18	1.0 hour(s)	Internal call to discuss expert report and related valuation analyses Call with Akin
30.	2/20/18	0.5 hour(s)	Call with UCC
31.	2/20/18	0.5 hour(s)	
32.	2/20/18	0.5 hour(s)	Internal call to discuss expert report and related valuation analyses
32. 33.	2/20/18 2/21/18	10.0 hour(s) 1.0 hour(s)	Expert report and related analyses Internal call to discuss expert report and related valuation analyses
34.		. ,	Expert report and related analyses
35.	2/21/18 2/22/18	11.0 hour(s) 1.0 hour(s)	Internal call to discuss expert report and related valuation analyses
36.	2/22/18	3.0 hour(s)	Expert report and related analyses
37.	2/23/18	0.5 hour(s)	Call with Akin
38.	2/23/18	1.0 hour(s)	Call with PJT and Management
39.	2/23/18	0.5 hour(s)	Expert report and related analyses
40.	2/24/18	7.5 hour(s)	Expert report and related analyses Expert report and related analyses
41.	2/25/18	7.0 hour(s)	Expert report and related analyses
42.	2/26/18	0.5 hour(s)	Internal meeting to discuss expert report and related valuation analyses
43.	2/26/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
44.	2/26/18	0.5 hour(s)	Internal meeting to discuss expert report and related valuation analyses
45.	2/26/18	8.0 hour(s)	Expert report and related analyses
46.	2/26/18	4.0 hour(s)	Expert report and related analyses
47.	2/26/18	4.0 hour(s)	Expert report and related analyses
48.	2/27/18	1.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses on expert report
49.	2/27/18	4.0 hour(s)	Expert report and towers analysis
50.	2/28/18	1.0 hour(s)	Call with Akin
51.	2/28/18	0.5 hour(s)	Call with tower experts
52.	2/28/18	1.0 hour(s)	Expert report and related analyses
53.	2/28/18	0.5 hour(s)	Expert report and related analyses
54.	2/28/18	1.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
55.	2/28/18	1.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
56.	2/28/18	3.0 hour(s)	Expert report and related analyses
36.	2/20/10	3.0 Hour(s)	Expert report and related analyses

Cumulus Media, Inc. Unsecured Creditors Committee Timekeeping - February 2018

tal Hours:	74.0 hour(s)		
nker:	Joe Salerno		
Entry	Date	Total Hours	Description
1.	2/1/18	2.0 hour(s)	Court hearing
2.	2/2/18	0.5 hour(s)	Prepare for internal meeting to discuss expert report and related valuation analyses
3.	2/2/18	0.5 hour(s)	Internal meeting to discuss expert report and related valuation analyses
4.	2/3/18	0.5 hour(s)	Diligence for valuation
5.	2/4/18	1.0 hour(s)	Diligence on indications of interest
6.	2/5/18	0.5 hour(s)	Call with Akin
7.	2/5/18	0.5 hour(s)	Call with UCC
8.	2/6/18	4.0 hour(s)	Meeting with Management
9.	2/6/18	0.5 hour(s)	Fee application discussions
10.	2/7/18	1.0 hour(s)	Diligence for valuation
11.	2/8/18	1.0 hour(s)	Diligence for valuation
12.	2/8/18	1.0 hour(s)	Discovery call with Akin
13.	2/12/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses - valuation diligence
14.	2/12/18	1.0 hour(s)	Diligence / Prep for Akin meeting
15.	2/13/08	1.0 hour(s)	UCC call and prep call
16.	2/13/08	1.0 hour(s)	Call with Akin
17.	2/14/18	0.5 hour(s)	Internal meeting to discuss expert report and related valuation analyses
18.	2/14/18	5.5 hour(s)	Meeting with Akin
19.	2/14/18	1.0 hour(s)	Comps and valuation analysis
20.	2/15/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
21.	2/15/18	2.0 hour(s)	Diligence
22.	2/16/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
23.	2/16/18	2.0 hour(s)	Fee application
24.	2/17/18	2.0 hour(s)	Review comps and expert report
25.	2/18/18	2.0 hour(s)	Review comps and expert report
26.	2/19/18	2.0 hour(s)	Review comps and expert report
27.	2/19/18	3.0 hour(s)	Fee application
28.	2/19/18	1.0 hour(s)	Internal call to discuss expert report and related valuation analyses
29.	2/20/18	0.5 hour(s)	Call with Akin
30.	2/20/18	0.5 hour(s)	Call with UCC
31.	2/20/18	3.0 hour(s)	Fee application
32.	2/20/18	1.0 hour(s)	Expert report and related analyses
33.	2/20/18	0.5 hour(s)	Internal call to discuss expert report and related valuation analyses
34.	2/21/18	3.0 hour(s)	Expert report and related analyses
35.	2/21/18	1.0 hour(s)	Internal call to discuss expert report and related valuation analyses
36.	2/22/18	1.5 hour(s)	Expert report and related analyses
37.	2/22/18	1.0 hour(s)	Internal call to discuss expert report and related valuation analyses
38.	2/23/18	0.5 hour(s)	Diligence call with PJT
39.	2/23/18	1.0 hour(s)	Expert report and related analyses
40.	2/24/18	3.5 hour(s)	Expert report and related analyses
41.	2/25/18	5.0 hour(s)	Travel for depositions
42.	2/25/18	1.0 hour(s)	QIP/SIP Analysis
43.	2/26/18	0.5 hour(s)	Internal meeting to discuss expert report and related valuation analyses
44.	2/26/18	0.5 hour(s)	QIP/SIP Analysis
45.	2/26/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
46.	2/26/18	3.0 hour(s)	Expert report and related analyses
47.	2/27/18	1.0 hour(s)	Expert report and related analyses
48.	2/28/18	0.5 hour(s)	Expert report and related analyses
49.	2/28/18	0.5 hour(s)	Expert report and related analyses

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2.0 hour(s)

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13.5 hour(s)

2.0 hour(s)

1.0 hour(s)

8.5 hour(s)

1.0 hour(s)

0.5 hour(s)

2.5 hour(s)

0.5 hour(s)

9.0 hour(s)

1.0 hour(s)

Cumulus Media, Inc. Unsecured Creditors Committee Timekeeping - February 2018 Total Hours: 320.5 hour(s) Banker: Michael Apfel Restructuring Case: Cumulus Media, Inc. **Total Hours** Description Date Entry 2/1/18 2.0 hour(s) Court hearing 2. 2/1/18 14.0 hour(s) Valuation analysis and transportation 2/2/18 0.5 hour(s) Prepare for internal meeting to discuss expert report and related valuation analyses 3. 4. 2/2/18 0.5 hour(s) Internal meeting to discuss expert report and related valuation analyses 5. 2/2/18 3.5 hour(s) Work on valuation 2/2/18 2.0 hour(s) Valuation diligence including comps analysis 2/3/18 6.5 hour(s) Valuation diligence including comps analysis 2/4/18 4.5 hour(s) Valuation diligence including comps analysis 8. 2/5/18 2.0 hour(s) Valuation diligence including comps analysis 2/5/18 Call with Akin Gump 10. 0.5 hour(s) 0.5 hour(s) 2/5/18 Call with UCC 2/6/18 4.0 hour(s) Meeting with Management 12. Diligence for valuation 2/7/18 9.5 hour(s) 13. 2/8/18 1.0 hour(s) Call with Akin 14. 2/8/18 4.0 hour(s) Diligence for valuation 15. 2/8/18 7.0 hour(s) Diligence for valuation 16. Diligence for valuation 17. 2/8/18 4.5 hour(s) 18. 2/9/18 5.0 hour(s) Valuation diligence including comps analysis 19. 2/10/18 3.5 hour(s) Diligence for valuation 20. 2/11/18 10.0 hour(s) Diligence for valuation 21. 2/12/18 14.5 hour(s) Diligence; internal meeting to discuss expert report and related valuation analyses 22. 2/13/18 16.5 hour(s) Diligence for valuation 23. 2/14/18 5.5 hour(s) Meeting with Akin 24. 2/14/18 11.0 hour(s) Diligence for valuation 25. 2/15/18 2.0 hour(s) Internal meeting to discuss expert report and related valuation analyses 26. 2/15/18 3.5 hour(s) Diligence for valuation 27. 2/15/18 13.0 hour(s) Diligence for valuation 28. 2/16/18 5.0 hour(s) Diligence for valuation 29. 2/16/18 2.0 hour(s) Internal meeting to discuss expert report and related valuation analyses 30. 2/17/18 4.0 hour(s) Review comps and expert report 31. 2/18/18 21.0 hour(s) Review comps and expert report 32. 2/19/18 13.5 hour(s) Review comps and expert report 33. 2/19/18 1.0 hour(s) Internal call to discuss expert report and related valuation analyses 34. 2/20/18 0.5 hour(s) Call with Akin 35. 2/20/18 0.5 hour(s) Call with UCC 36. 2/20/18 3.0 hour(s) Conduct due diligence - comps, expert report, Fee application 37 2/20/18 0.5 hour(s) Internal call to discuss expert report and related valuation analyses 2/20/18 38. 18.5 hour(s) Expert report and related analyses 39 2/21/18 Internal call to discuss expert report and related valuation analyses 1.0 hour(s) 2/21/18 11.0 hour(s) 40. Expert report and related analyses 2/22/18 Internal call to discuss expert report and related valuation analyses 41. 1.0 hour(s) 2/22/18 15.5 hour(s) 42. Expert report 2/23/18 0.5 hour(s) Call with Akin 43. 2/23/18 Expert report and related analyses 44. 5.0 hour(s) 2/23/18 Call with PJT and Management 1.0 hour(s) 45. 2/24/18 12.0 hour(s) Expert report and related analyses 46. 2/25/18 Expert report and related analyses 47. 9.0 hour(s) 48. 2/25/18 1.5 hour(s) QIP/SIP Analysis 49. 2/26/18 0.5 hour(s) Internal meeting to discuss expert report and related valuation analyses

Internal meeting to discuss expert report and related valuation analyses

Internal meeting to discuss expert report and related valuation analyses

Internal meeting to discuss expert report and related valuation analyses

Internal meeting to discuss expert report and related valuation analyses expert report

Expert report and related analyses

Call with Akin

Call With tower expert

Cumulus Media Inc. Unsecured Creditors Committee Timekeeping - February 2018

Total Hours: 464.0 hour(s)

Cecilia Ma Banker:

Banker:	Cecilia Ma		
Restructuring Case:	Cumulus Media, Inc.		
Entry	Date	Total Hours	Description
1.	02/01/18	4.0 hour(s)	Diligence materials
2.	02/01/18	4.0 hour(s)	Expert report and related analyses
3.	02/01/18	2.0 hour(s)	Expert report and related analyses
4.	02/02/18	1.0 hour(s)	Internal materials
5.	02/02/18	0.5 hour(s)	Internal meeting to discuss expert report and related valuation analyses
6.	02/02/18	3.0 hour(s)	Expert report and related analyses
7.	02/02/18	4.0 hour(s)	Internal materials
8.	02/03/18	8.0 hour(s)	Diligence materials
9.	02/03/18	8.0 hour(s)	Internal materials
10.	02/04/18	7.0 hour(s)	Expert report and related analyses
11.	02/04/18	4.0 hour(s)	Expert report and related analyses
12.	02/04/18	5.0 hour(s)	Internal materials
13.	02/05/18	3.0 hour(s)	Preparing diligence materials for valuation and related analyses
14.	02/05/18	0.5 hour(s)	Cumulus call with Akin
15.	02/05/18	0.5 hour(s)	Cumulus call
16.	02/05/18	1.0 hour(s)	Preparing diligence materials for valuation and related analyses
17.	02/05/18	4.0 hour(s)	Preparing diligence materials for valuation and related analyses
18.	02/05/18	4.0 hour(s)	Expert report draft
19.	02/05/18	8.0 hour(s)	Travel to New York
20.	02/06/18	1.0 hour(s)	Preparing diligence materials for valuation and related analyses
21.	02/06/18	3.5 hour(s)	Preparing diligence materials for valuation and related analyses
22.	02/06/18	4.0 hour(s)	Diligence with management
23.	02/06/18	0.5 hour(s)	Cumulus call
24.	02/06/18	0.5 hour(s)	Internal call to discuss expert report and related valuation analyses
25.	02/06/18	8.0 hour(s)	Travel to Los Angeles
26.	02/07/18	1.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
27.	02/07/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
28.	02/07/18	5.0 hour(s)	Preparing diligence materials for valuation and related analyses
29.	02/07/18	6.0 hour(s)	Expert report and related analyses
30.	02/07/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
31.	02/08/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
32.	02/08/18	1.0 hour(s)	Preparing diligence materials for valuation and related analyses
33.	02/08/18	1.0 hour(s)	Research
34.	02/08/18	1.0 hour(s)	Preparing diligence materials for valuation and related analyses
35.	02/08/18	7.0 hour(s)	Preparing analysis
36.	02/08/18	5.0 hour(s)	Preparing expert report
37.	02/09/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
38.	02/09/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
39.	02/09/18	4.0 hour(s)	Preparing analysis
40.	02/09/18	2.0 hour(s)	Expert report and related analyses
41.	02/09/18	1.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
42.	02/09/18	0.5 hour(s)	Internal meeting to discuss expert report and related valuation analyses
43.	02/09/18	2.0 hour(s)	Expert report and related analyses
44.	02/10/18	8.0 hour(s)	Preparing analysis
45.	02/10/18	1.0 hour(s)	Internal call to discuss expert report and related valuation analyses
46.	02/10/18	3.0 hour(s)	Preparing analysis
47.	02/10/18	1.0 hour(s)	Internal call to discuss expert report and related valuation analyses
48.	02/11/18	2.0 hour(s)	Preparing diligence materials for valuation and related analyses
49.	02/11/18	1.0 hour(s)	Internal call to discuss expert report and related valuation analyses
50.	02/11/18	2.0 hour(s)	Preparing diligence materials for valuation and related analyses
51.	02/11/18	5.0 hour(s)	Preparing analysis
52.	02/11/18	2.0 hour(s)	Preparing diligence materials for valuation and related analyses
53.		1.0 hour(s)	Preparing analysis
	02/11/18	0.5 hour(s)	. 0 ,
54. 55.	02/12/18	0.5 hour(s)	Cumulus Call Diligence
	02/12/18		Diligence
56. 57	02/12/18	4.0 hour(s)	Prepare diligence materials
57. 59	02/12/18	6.0 hour(s)	Prepare diligence materials Internal meeting to discuss expert report and related valuation analyses
58. 50	02/12/18	2.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
59. 60	02/12/18	1.0 hour(s)	Preparing diligence materials for valuation and related analyses
60.	02/12/18	1.5 hour(s)	Internal meeting to discuss expert report and related valuation analyses

61.	02/12/18	5.0 hour(s)	Preparing diligence materials for valuation and related analyses
62.	02/13/18	1.0 hour(s)	Preparing research materials
63.	02/13/18	0.5 hour(s)	Diligence research
64. 65.	02/13/18	0.5 hour(s)	Diligence research Cumulus calls
66.	02/13/18 02/13/18	3.0 hour(s) 0.5 hour(s)	Diligence materials
67.	02/13/18	6.0 hour(s)	Diligence materials analysis
68.	02/13/18	9.0 hour(s)	Preparing expert report
69.	02/14/18	1.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
70.	02/14/18	1.0 hour(s)	Expert report and related analyses
71.	02/14/18	4.0 hour(s)	Meeting with Akin
72.	02/14/18	0.5 hour(s)	Diligence research
73.	02/14/18	2.0 hour(s)	Expert report and related analyses
74. 75.	02/14/18 02/14/18	0.5 hour(s) 0.5 hour(s)	Internal meeting to discuss expert report and related valuation analyses Internal meeting to discuss expert report and related valuation analyses
76.	02/14/18	0.5 hour(s)	Diligence research
77.	02/14/18	9.0 hour(s)	Expert report and related analyses
78.	02/15/18	1.0 hour(s)	Diligence research
79.	02/15/18	2.0 hour(s)	Preparing diligence materials for valuation and related analyses
80.	02/15/18	1.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
81.	02/15/18	16.0 hour(s)	Expert report and related analyses
82.	02/16/18	1.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
83.	02/16/18	13.0 hour(s)	Expert report and related analyses
84. 85.	02/17/18 02/17/18	3.0 hour(s) 1.0 hour(s)	Expert report and related analyses Preparing analysis
86.	02/17/18	3.0 hour(s)	Expert report and related analyses
87.	02/17/18	1.0 hour(s)	Internal call to discuss expert report and related valuation analyses
88.	02/17/18	2.0 hour(s)	Expert report and related analyses
89.	02/17/18	6.0 hour(s)	Expert report and related analyses
90.	02/18/18	0.5 hour(s)	Internal call to discuss expert report and related valuation analyses
91.	02/18/18	0.5 hour(s)	Reviewing materials
92.	02/18/18	16.0 hour(s)	Expert report and related analyses
93. 94.	02/19/18 02/19/18	0.5 hour(s) 1.0 hour(s)	Diligence research Diligence analysis
95.	02/19/18	0.5 hour(s)	Diligence research
96.	02/19/18	5.0 hour(s)	Expert report and related analyses
97.	02/19/18	1.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
98.	02/19/18	10.0 hour(s)	Expert report and related analyses
99.	02/20/18	3.0 hour(s)	Cumulus calls
100.	02/20/18	1.0 hour(s)	Internal call to discuss expert report and related valuation analyses
100. 101.	02/20/18 02/20/18	1.0 hour(s) 0.5 hour(s)	Internal call to discuss expert report and related valuation analyses Internal meeting to discuss expert report and related valuation analyses
100. 101. 102.	02/20/18 02/20/18 02/20/18	1.0 hour(s) 0.5 hour(s) 1.0 hour(s)	Internal call to discuss expert report and related valuation analyses Internal meeting to discuss expert report and related valuation analyses Diligence research
100. 101. 102. 103.	02/20/18 02/20/18 02/20/18 02/20/18	1.0 hour(s) 0.5 hour(s) 1.0 hour(s) 3.0 hour(s)	Internal call to discuss expert report and related valuation analyses Internal meeting to discuss expert report and related valuation analyses Diligence research Expert report and related analyses
100. 101. 102. 103. 104.	02/20/18 02/20/18 02/20/18 02/20/18 02/20/18	1.0 hour(s) 0.5 hour(s) 1.0 hour(s) 3.0 hour(s) 4.0 hour(s)	Internal call to discuss expert report and related valuation analyses Internal meeting to discuss expert report and related valuation analyses Diligence research Expert report and related analyses Expert report and related analyses
100. 101. 102. 103.	02/20/18 02/20/18 02/20/18 02/20/18	1.0 hour(s) 0.5 hour(s) 1.0 hour(s) 3.0 hour(s)	Internal call to discuss expert report and related valuation analyses Internal meeting to discuss expert report and related valuation analyses Diligence research Expert report and related analyses Expert report and related analyses Expert report and related analyses
100. 101. 102. 103. 104. 105.	02/20/18 02/20/18 02/20/18 02/20/18 02/20/18 02/20/18	1.0 hour(s) 0.5 hour(s) 1.0 hour(s) 3.0 hour(s) 4.0 hour(s) 3.0 hour(s)	Internal call to discuss expert report and related valuation analyses Internal meeting to discuss expert report and related valuation analyses Diligence research Expert report and related analyses Expert report and related analyses
100. 101. 102. 103. 104. 105. 106. 107. 108.	02/20/18 02/20/18 02/20/18 02/20/18 02/20/18 02/20/18 02/20/18 02/20/18 02/20/18	1.0 hour(s) 0.5 hour(s) 1.0 hour(s) 3.0 hour(s) 4.0 hour(s) 3.0 hour(s) 0.5 hour(s)	Internal call to discuss expert report and related valuation analyses Internal meeting to discuss expert report and related valuation analyses Diligence research Expert report and related analyses Expert report and related analyses Expert report and related analyses Internal meeting to discuss expert report and related valuation analyses Expert report and related analyses Expert report and related analyses Expert report and related analyses
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100. 101. 102. 103. 104. 105. 106. 107. 108. 109. 110.	02/20/18 02/20/18 02/20/18 02/20/18 02/20/18 02/20/18 02/20/18 02/20/18 02/20/18 02/21/18 02/21/18	1.0 hour(s) 0.5 hour(s) 1.0 hour(s) 3.0 hour(s) 4.0 hour(s) 0.5 hour(s) 0.5 hour(s) 3.0 hour(s) 3.0 hour(s) 3.0 hour(s)	Internal call to discuss expert report and related valuation analyses Internal meeting to discuss expert report and related valuation analyses Diligence research Expert report and related analyses Expert report and related analyses Expert report and related analyses Internal meeting to discuss expert report and related valuation analyses Expert report and related analyses Expert report and related analyses Internal meeting to discuss expert report and related valuation analyses Expert report and related analyses Internal meeting to discuss expert report and related valuation analyses Expert report and related analyses
100. 101. 102. 103. 104. 105. 106. 107. 108. 109. 110. 111.	02/20/18 02/20/18 02/20/18 02/20/18 02/20/18 02/20/18 02/20/18 02/20/18 02/20/18 02/21/18 02/21/18 02/21/18 02/21/18	1.0 hour(s) 0.5 hour(s) 1.0 hour(s) 3.0 hour(s) 4.0 hour(s) 0.5 hour(s) 3.0 hour(s) 3.0 hour(s) 3.0 hour(s) 1.0 hour(s)	Internal call to discuss expert report and related valuation analyses Internal meeting to discuss expert report and related valuation analyses Diligence research Expert report and related analyses Expert report and related analyses Expert report and related analyses Internal meeting to discuss expert report and related valuation analyses Expert report and related analyses Expert report and related analyses Internal meeting to discuss expert report and related valuation analyses Expert report and related analyses Internal meeting to discuss expert report and related valuation analyses Expert report and related analyses Internal meeting to discuss expert report and related valuation analyses
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131.	02/24/18	10.0 hour(s)	Expert report and related analyses
132.	02/25/18	1.0 hour(s)	Legal call
133.	02/25/18	2.0 hour(s)	Expert report and related analyses
134.	02/25/18	11.0 hour(s)	Expert report and related analyses
135.	02/26/18	1.0 hour(s)	Cumulus Call
136.	02/26/18	1.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
137.	02/26/18	0.5 hour(s)	Diligence research
138.	02/26/18	6.0 hour(s)	Expert report and related analyses
139.	02/26/18	10.0 hour(s)	Expert report and related analyses
140.	02/27/18	1.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
141.	02/27/18	3.0 hour(s)	Expert report and related analyses
142.	02/27/18	9.0 hour(s)	Expert report and related analyses
143.	02/27/18	1.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
144.	02/27/18	1.0 hour(s)	Expert report and related analyses
145.	02/28/18	1.0 hour(s)	Diligence research
146.	02/28/18	3.0 hour(s)	Expert report and related analyses
147.	02/28/18	1.0 hour(s)	Internal meeting to discuss expert report and related valuation analyses
148.	02/28/18	14.0 hour(s)	Expert report and related analyses

Cumulus Media Inc. Unsecured Creditors Committee Timekeeping - February 2018

Total Hours: 161.0 hour(s)

Will Zhang Banker:

Entry	Banker:	Will Zhang		
1. 02/14/18 5.0 hour(s) Expert report and related analyses 2. 02/15/18 3.0 hour(s) Expert report and related analyses 3. 02/16/18 3.0 hour(s) Expert report and related analyses 4. 02/17/18 5.0 hour(s) Expert report and related analyses 5. 02/18/18 5.0 hour(s) Expert report and related analyses 6. 02/19/18 3.0 hour(s) Expert report and related analyses 8. 02/20/18 3.0 hour(s) Expert report and related analyses 8. 02/20/18 3.0 hour(s) Expert report and related analyses 9. 02/20/18 3.0 hour(s) Expert report and related analyses 10. 02/20/18 3.0 hour(s) Expert report and related analyses 11. 02/20/18 3.0 hour(s) Expert report and related analyses 12. 02/21/18 3.0 hour(s) Expert report and related analyses 13. 02/21/18 3.0 hour(s) Expert report and related analyses 14. 02/21/18 3.0 hour(s) Expert report and related analyses 15. 02/22/18 3.0 hour(s) Expert report and related analyses 16. 02/22/18 3.0 hour(s) Expert report and related analyses 17. 02/22/18 2.0 hour(s) Expert report and related analyses 18. 02/22/18 3.0 hour(s) Expert report and related analyses 19. 02/22/18 3.0 hour(s) Expert report and related analyses 20. 02/23/18 4.0 hour(s) Expert report and related analyses 21. 02/23/18 4.0 hour(s) Expert report and related analyses 22. 02/23/18 4.0 hour(s) Expert report and related analyses 23. 02/23/18 4.0 hour(s) Expert report and related analyses 24. 02/24/18 3.0 hour(s) Expert report and related analyses 25. 02/24/18 3.0 hour(s) Expert report and related analyses 26. 02/25/18 2.0 hour(s) Expert report and related analyses 27. 02/25/18 3.0 hour(s) Expert report and related analyses 28. 02/26/18 1.0 hour(s) Expert report and related analyses 29. 02/26/18 0.5 hour(s) Expert report and related analyses 29. 02/26/18 0.5 hour(s) Expert report and related analyses 29. 02/26/18 0.0 hour(s) Expert report and related analyses 29. 02/26/18 0.0 hour(s) Expert report and related analyses 29. 02/26/18 0.0 hour(s) Expert report and related analyses 29. 02/26/18 0.0 hour(s) Expert report and related analyses 29. 02/26/18 0.	Restructuring Case:	Cumulus Media, Inc		
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Exhibit D

Summary of Expenses and Expense Detail

Cumulus Media Inc. Unsecured Creditors Committee

Moelis Out-of-Pocket Expenses - February 2018		
1. Summary		
Travel	\$17,544.42	
Meals	\$784.78	
Phone & Communications	\$251.55	
Printing & Presentations	\$1,801.35	
Other	\$22.00	
Total Out-of-Pocket Expenses	\$20,404.10	

2. Details

Travel	Amount	Description
Salerno - 02/27/18	\$13.00	Airfare & Related Costs
Salerno - 02/20/18	13.00	Airfare & Related Costs
Salerno - 02/20/18	1,222.87	Airfare & Related Costs
Salerno - 02/06/18	19.50	Airfare & Related Costs
Momtazee - 02/05/18	39.00	Airfare & Related Costs
Momtazee - 02/05/18	24.95	Airfare & Related Costs
Momtazee - 02/05/18	200.00	Airfare & Related Costs
Flachs - 02/05/18	4,387.08	Airfare & Related Costs
Flachs - 02/05/18	39.00	Airfare & Related Costs
Burnett - 02/02/18	4,777.26	Airfare & Related Costs
Burnett - 02/02/18	39.00	Airfare & Related Costs
Salerno - 02/02/18	2,007.71	Airfare & Related Costs
Salerno - 02/02/18	39.00	Airfare & Related Costs
Momtazee - 02/06/18	15.00	Hotel Meals
Flachs - 02/06/18	9.80	Hotel Meals
Momtazee - 02/05/18	15.00	Hotel Meals
Salerno - 02/06/18	164.50	Lodging and Related Costs
Salerno - 02/06/18	27.01	Lodging and Related Costs
Burnett - 02/05/18	305.00	Lodging and Related Costs
Burnett - 02/05/18	46.13	Lodging and Related Costs
Salerno - 02/05/18	52.50	Lodging and Related Costs
Salerno - 02/05/18	332.22	Lodging and Related Costs
Momtazee - 02/05/18	795.00	Lodging and Related Costs
Momtazee - 02/05/18	120.77	Lodging and Related Costs
Flachs - 02/05/18	305.00	Lodging and Related Costs
Flachs - 02/05/18	46.13	Lodging and Related Costs
Salerno - 02/06/18	15.40	Meals Travel
Salerno - 02/06/18	47.68	Meals Travel
Momtazee - 02/06/18	70.00	Meals Travel
Flachs - 02/06/18	17.69	Meals Travel
Salerno - 02/05/18	3.84	Meals Travel
Momtazee - 02/05/18	70.00	Meals Travel
Salerno - 02/01/18	60.00	Meals Travel
Apfel - 02/01/18	30.54	Meals Travel
Apfel - 02/01/18	30.54	Meals Travel
Apfel - 02/01/18	17.96	Meals Travel
Momtazee - 02/05/18	16.74	Mileage
Salerno - 02/01/18	27.00	Mileage
Salerno - 02/28/18	35.54	Parking
Salerno - 02/08/18	56.24	Parking
Momtazee - 02/07/18	89.29 87.00	Parking
Salerno - 02/02/18 April - 02/28/18	87.00 11.99	LAX Airport Lot P4 Taxi
Apfel - 02/28/18 Apfel - 02/27/18	5.99	Taxi
Aprel - 02/27/18 Aprel - 02/26/18	9.89	Taxi
Apfel - 02/25/18 Apfel - 02/25/18	9.69 9.69	Taxi
Apfel - 02/25/18 Apfel - 02/25/18	18.38	Taxi
Apfel - 02/23/18 Apfel - 02/23/18	16.06	Taxi
Apfel - 02/23/18 Apfel - 02/22/18	6.68	Taxi
Apfel - 02/22/18 Apfel - 02/21/18	5.94	Taxi
Apfel - 02/20/18	10.10	Taxi
Apfel - 02/19/18	11.66	Taxi
Apfel - 02/19/18	11.20	Taxi
Apfel - 02/18/18	7.85	Taxi
Apfel - 02/16/18	7.22	Taxi
Apfel - 02/15/18	3.56	Taxi
Apfel - 02/14/18	6.30	Taxi
Apfel - 02/13/18	7.25	Taxi
Apfel - 02/09/18	10.38	Taxi
Apfel - 02/08/18	11.12	Taxi
r 0 - / 00/ 10	11,12	

Γotal	\$17,544.42	
Apfel - 02/01/18	10.00	Train
Salerno - 02/01/18	3.00	Train
Apfel - 02/01/18	62.20	Taxi
Salerno - 02/01/18	115.08	Taxi
Salerno - 02/01/18	59.20	Taxi
Burnett - 02/01/18	31.56	Taxi
Apfel - 02/02/18	26.92	Taxi
Burnett - 02/02/18	47.46	Taxi
Apfel - 02/04/18	10.53	Taxi
Apfel - 02/04/18	8.71	Taxi
Flachs - 02/05/18	102.54	Taxi
Flachs - 02/06/18	68.76	Taxi
Flachs - 02/06/18	193.87	Taxi
Momtazee - 02/06/18	66.00	Taxi
Momtazee - 02/06/18	193.87	Taxi
Salerno - 02/06/18	120.74	Taxi
Salerno - 02/06/18	228.59	Taxi
Salerno - 02/06/18	20.16	Taxi
Burnett - 02/06/18	18.69	Taxi
Burnett - 02/06/18	70.27	Taxi
Flachs - 02/07/18	118.66	Taxi
Salerno - 02/07/18	7.68	Taxi
Salerno - 02/07/18	7.50	Taxi
Salerno - 02/07/18	8.58	Taxi
Burnett - 02/07/18	41.70	Taxi

Meals	Amount	Description	
Salerno - 02/15/18	\$241.27	Meals Entertain	
Salerno - 02/15/18	191.00	Meals Entertain	
Burnett - 02/01/18	117.28	Meals Entertain	
Apfel - 02/28/18	12.64	Meals Overtime	
Ma - 02/27/18	30.00	Meals Overtime	
Apfel - 02/27/18	11.52	Meals Overtime	
Apfel - 02/26/18	23.05	Meals Overtime	
Apfel - 02/23/18	23.05	Meals Overtime	
Salerno - 02/22/18	15.88	Meals Overtime	
Apfel - 02/21/18	11.52	Meals Overtime	
Apfel - 02/20/18	3.50	Meals Overtime	
Apfel - 02/20/18	4.30	Meals Overtime	
Apfel - 02/19/18	26.19	Meals Overtime	
Apfel - 02/18/18	8.57	Meals Overtime	
Apfel - 02/15/18	13.64	Meals Overtime	
Apfel - 02/15/18	11.52	Meals Overtime	
Apfel - 02/14/18	11.52	Meals Overtime	
Apfel - 02/13/18	24.03	Meals Overtime	
Apfel - 02/08/18	4.30	Meals Overtime	
Total	\$784.78		

Phone & Communications	Amount	Description
Momtazee - 02/20/18	\$9.95	Hotel-Phone Internet
Salerno - 02/09/18	\$29.97	Hotel-Phone Internet
Flachs - 02/08/18	\$49.95	Hotel-Phone Internet
Burnett - 02/07/18	\$12.00	Hotel-Phone Internet
Momtazee - 02/05/18	\$15.00	Hotel-Phone Internet
Burnett - 02/01/18	\$16.00	Hotel-Phone Internet
Apfel - 02/01/18	\$16.00	Hotel-Phone Internet
Flachs - 02/23/18	\$82.41	Phone-Cellular
Salerno - 02/08/18	\$20.27	Phone-Cellular
Total	\$251.55	
Printing & Presentations	Amount	Description
- 02/28/18	\$247.00	Presentation
- 02/14/18	\$92.40	Presentation
- 02/06/18	\$597.75	Presentation
- 02/05/18	\$57.45	Presentation
- 02/02/18	\$262.15	Presentation
- 02/02/18	\$522.60	Presentation
- 02/01/18	\$22.00	Presentation
Total	\$1,801.35	
Other	Amount	Description
Apfel - 02/20/18	\$1.00	Tips
Apfel - 02/16/18	\$0.50	Tips
Salerno - 02/07/18	\$2.50	Tips
Burnett - 02/06/18	\$4.00	Tips
Salerno - 02/06/18	\$5.00	Tips
Apfel - 02/02/18	\$4.00	Tips
Salerno - 02/01/18	\$5.00	Tips
Total	\$22.00	