

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

MATTRESS FIRM, INC.,<sup>1</sup>

Reorganized Debtor.

Chapter 11

Case No. 18-12241 (CSS)

**POST-CONFIRMATION QUARTERLY REPORT FOR THE PERIOD  
FROM APRIL 1, 2019 TO AND INCLUDING JUNE 30, 2019**

Pursuant to 28 U.S.C. § 1746, I hereby declare under penalty of perjury that the attached documents are true and correct to the best of my knowledge and belief.

Dated: July 22, 2019

/s/ *Hendré Ackermann*

Hendré Ackermann

Chief Operating Officer and Chief Financial Officer

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<sup>1</sup> The last four digits of Mattress Firm, Inc.'s federal tax identification number are 6008. The Reorganized Debtor's mailing address is 10201 S. Main Street, Houston, Texas 77025. The chapter 11 cases of certain affiliates of the Reorganized Debtor were closed effective as of November 22, 2018. See Case No. 18-12241, Docket No. 965.

## BALANCE SHEET

(\$ in millions)

	As of June 30, 2019
<b>Assets</b>	
<b>Current Assets</b>	
Cash & Cash Equivalents	\$167.0
Trade & Other Receivables	42
Current Income Tax Receivable	34
Inventories	191
Prepaid Expenses & Other Current Assets	67
<b>Total Current Assets</b>	<b>501</b>
<b>Non-Current Assets</b>	
Property, Plant & Equipment, net	193
Goodwill	1,118
Identifiable Intangible Assets	1,179
Other Non-Current Assets	21
<b>Total Assets</b>	<b>\$3,012</b>
<b>Liabilities &amp; Equity</b>	
<b>Current Liabilities</b>	
Trade Payables	\$173
Accrued Liabilities	259
Customer Deposits	40
Other Current Liabilities	2
<b>Total Current Liabilities</b>	<b>474</b>
<b>Debt:</b>	
Capitalized Finance Lease Agreements	5
Exit Term Loan	450
Exit Term Loan Debt Finance Costs	(26)
Unsecured HoldCo PIK Loan (a)	154
Less: Current Maturities of Long Term Debt	(1)
<b>Total Debt</b>	<b>582</b>
<b>Non-Current Liabilities</b>	
Deferred Rent Liability	55
Other Non-Current Liabilities	46
Deferred Tax Liability	208
<b>Total Liabilities</b>	<b>1,365</b>
<b>Total Stockholders' Equity</b>	<b>1,647</b>
<b>Total Liabilities &amp; Stockholders' Equity</b>	<b>\$3,012</b>

(a) HoldCo note at SUSHI level and non-recourse to Mattress Firm.

# MATTRESS FIRM, INC. CASH RECEIPTS & DISBURSEMENTS

Case 18-12241-CSS Doc 1279 Filed 07/22/19 Page 3 of 3

(\$ USD)

Bank Balance: April 1, 2019 \$ 161,313,716

## Operating Receipts

Trade Receipts	785,621,079	
Other Operating Receipts	15,399,000	
<b>Total Operating Receipts</b>		<u>801,020,079</u>

## Operating Disbursements

Merchandise	(287,335,185)	
Rent	(157,731,394)	
Salary and Wages	(128,711,888)	
Other Normal Course	(211,955,262)	
<b>Total Operating Disbursements</b>		<u>(785,733,728)</u>

## Non-Operating Activity

Professional Fees	(487,957)	
Other	(125,095)	
<b>Total Non-Operating Disbursements</b>		<u>(613,052)</u>

<b>Change in Outstanding Checks</b>		<u>(2,412,700)</u>
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Bank Balance: June 30, 2019 \$ 173,574,315

The inclusion of operating expenses in this report is not a concession by the Reorganized Debtor that such expenses constitute “disbursements” for purposes of calculating post-confirmation quarterly fees due to the Office of the United States Trustee pursuant to 28 U.S.C. § 1930(a)(6). The Reorganized Debtor reserves the right to exclude operating expenses from future post-confirmation quarterly reports filed in this chapter 11 case.

The cash balance of \$167 million listed on the balance sheet differs from bank cash of \$174 million as the result of transactional timing of outstanding checks, credit card and finance receivables which are accounted for as cash on the balance sheet as they will be received within 48 hours of the reporting date.