IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:

RAIT FUNDING, LLC, a Delaware limited liability company, *et al.*¹

Debtors.

Chapter 11

Case No. 19-11915 (BLS)

(Jointly Administered)

NOTICE OF STEVENS & LEE, P.C.'s WITHDRAWAL OF APPEARANCE AS COUNSEL TO THE AD HOC COMMITTEE OF PREFERRED EQUITY SECURITY HOLDERS OF RAIT FINANCIAL TRUST

Pursuant to Local Rule of Bankruptcy Practice and Procedure 9010-2(b)(ii) Stevens & Lee, P.C. (**"S&L"**) withdraws its appearance for the Ad Hoc Committee of Preferred Equity Security Holders of Rait Financial Trust (the "Committee"), representing to the Court that the Committee (i) has no controversy presently pending before the Court and (ii) having retained S&L for a limited engagement which is now complete, consents to S&L's withdrawal.

DATED: December 24, 2019

Respectfully submitted,

/s/Joseph H. Huston, Jr. Joseph H. Huston, Jr. (No. 4035) Stevens & Lee, P.C. 919 North Market Street, Suite 1300 Wilmington, DE 19801 Phone: (302) 425-3310 Fax: (610) 371-7972 Email: jhh@stevenslee.com -and-

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number (if applicable), are as follows: RAIT Funding, LLC, a Delaware limited liability company (9983); RAIT Financial Trust, a Maryland real estate investment trust (9819); RAIT General, Inc., a Maryland corporation (9987); RAIT Limited, Inc., a Maryland corporation (9773); Taberna Realty Finance Trust, a Maryland real estate investment trust (3577); RAIT JV TRS, LLC, a Delaware limited liability company (3190); and RAIT JV TRS Sub, LLC, a Delaware limited liability company (4870).

Nicholas F. Kajon (Admitted *pro hac vice*) Andreas D. Milliaressis (Admitted *pro hac vice*) Stevens & Lee, P.C. 485 Madison Avenue, 20th Floor New York, NY 10022 Telephone: (212) 319-8500 Fax: (212) 319-8505 Email: nfk/adm@stevenslee.com

CERTIFICATE OF SERVICE

The undersigned certifies that on December 24, 2019, he caused a true copy of the foregoing *Notice of Stevens & Lee, P.C.'s Withdrawal as Counsel to the* Ad Hoc *Committee of Preferred Equity Security Holders of Rait Financial Trust* to be served electronically upon all parties in interest registered to receive notice through the Court's CM/ECF System.

<u>/s/ Joseph H. Huston, Jr.</u> Joseph H. Huston, Jr. (No. 4035)