

ORDERED in the Southern District of Florida on January 7, 2020.

Robert A. Mark, Judge United States Bankruptcy Court

## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF FLORIDA MIAMI DIVISION

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In re:	Chapter 11
1 GC COLLECTIONS, et al., 1	Case No. 18-19121-RAM
Debtors.	(Jointly Administered)

ORDER GRANTING LIQUIDATING TRUSTEE'S MOTION FOR APPROVAL OF THE SETTLEMENT AGREEMENT ENTERED INTO BY 1 GC COLLECTIONS CREDITORS' LIQUIDATING TRUST, EAST COAST JEWELRY DISTRIBUTORS, INC., ECJ LUXURY COLLECTIONS, LLC, ECJ LUXURY COLLECTIONS II, LLC, AND MICHAEL YAMPOLSKY AND VLADISLAV YAMPOLSKY

THIS MATTER came before the Court upon the Liquidating Trustee's Motion for Approval of the Settlement Agreement Entered Into By 1 GC Collections Creditors' Liquidating

<sup>&</sup>lt;sup>1</sup> The Debtors in the Chapter 11 Cases, along with the business addresses and the last four (4) digits of each Debtor's federal tax identification number, if applicable, are: 1 GC Collections, 1250 E. Hallandale Beach Blvd., Suite 605, Hallandale Beach, FL 33009 (9517); and 1 West Collections, 1250 E. Hallandale Beach Blvd., Suite 605, Hallandale Beach, FL 33009 (1711).

Trust, East Coast Jewelry Distributors, Inc. ECJ Luxury Collections, LLC, ECJ Luxury Collections II, LLC, and Michael Yampolsky and Vladislav Yampolsky [ECF No. 1669] (the "Motion")<sup>2</sup> filed by the Liquidating Trustee. By the Motion, the Liquidating Trustee seeks entry of an order, pursuant to sections 105(a) and 1107(a) of the Bankruptcy Code, Bankruptcy Rule 9019, and Local Rule 9019-1(A), authorizing and approving the Settlement Agreement.

The Court, having reviewed the Motion and the Settlement Agreement, finds that (i) it has jurisdiction over the matters raised in the Motion pursuant to 28 U.S.C. §§ 157 and 1334; (ii) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(A) and this Court may enter a final order consistent with Article III of the Constitution; (iii) venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; (iv) the relief requested in the Motion is in the best interests of the Trust, the beneficial holders of the Trust and other parties in interest; (v) notice of the Motion was appropriate under the circumstances and no other notice need be provided; (vi) the Liquidating Trustee represented that the Motion was served on all parties required by Local Rule 9013-1(D) as modified by section 8.02 of the Plan, that the 21-day response time provided by that rule has expired, that no one has filed, or served on the Liquidating Trustee, a response to the Motion, and that the form of order was attached as an exhibit to the Motion; and (vii) upon review of the record before the Court, including the legal and factual bases set forth in the Motion, good and sufficient cause exists to grant the relief requested. Accordingly, it is

## **ORDERED** as follows:

- 1. The Motion is **GRANTED** as set forth herein.
- 2. The Liquidating Trustee is **AUTHORIZED** to execute and enter into the Settlement Agreement, and the Settlement Agreement is **APPROVED** in its entirety.

<sup>&</sup>lt;sup>2</sup> Capitalized terms not otherwise defined herein shall have the meaning ascribed to it in the Motion.

- 3. The Liquidating Trustee is hereby authorized and empowered to take all actions necessary to implement the relief granted in this Order.
- 4. This Court shall retain jurisdiction with respect to all matters arising from or relating to the interpretation or implementation of this Order.

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## Submitted by:

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Counsel for the Debtors and Debtors-in-Possession

(Epiq Corporate Restructuring, LLC is directed to serve copies of this Order upon all interested parties and to file a Certificate of Service with the Court.)