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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

**GRUPO AEROMÉXICO, S.A.B. de C.V., et
al.,
Debtors.¹**

Chapter 11

Case No. 20-11563 (SCC)

(Jointly Administered)

DEBTORS' PERIODIC REPORT PURSUANT TO BANKRUPTCY RULE 2015.3

Under the Federal Rules of Bankruptcy Procedure Rule 2015.3(a), Grupo Aeroméxico, S.A.B. de C.V. (“**Grupo Aeroméxico**”) and its affiliates that are debtors and debtors in possession in these proceedings (collectively, the “**Debtors**”) submit this report (the “**Periodic Report**”) on the value, operations, and profitability, as of December 31, 2019 and June 30, 2020, of certain non-debtor entities in which one or more Debtors hold a substantial or controlling interest. This Periodic Report has been

¹ The Debtors in these cases, along with each Debtor’s registration number in the applicable jurisdiction, are as follows: Grupo Aeroméxico, S.A.B. de C.V. 286676; Aerovías de México, S.A. de C.V. 108984; Aerolitoral, S.A. de C.V. 217315; Aerovías Empresa de Cargo, S.A. de C.V. 437094-1. The Debtors’ corporate headquarters is located at Paseo de la Reforma No. 243, piso 25 Colonia Cuauhtémoc, Mexico City, C.P. 06500.

prepared solely for the purpose of complying with the Federal Rules of Bankruptcy Procedure and is in a format acceptable to the United States Trustee.

<u>Exhibits</u>	<u>Description</u>
Summary	Debtors' interest in non-debtor entities
Exhibit A-1	Balance sheets for non-debtor entities as of December 31, 2019 (subsidiaries included in consolidated Grupo Financials)
Exhibit A-2	Statements of operations for non-debtor entities for the year ended December 31, 2019 (subsidiaries included in consolidated Grupo Financials)
Exhibit A-3	Statements of changes in shareholders' equity (deficit) for non-debtor entities for the year ended December 31, 2019 (subsidiaries)
Exhibit A-4	Balance sheets for non-debtor entities as of June 30, 2020 (subsidiaries included in consolidated Grupo Financials)
Exhibit A-5	Statements of operations for non-debtor entities for the six months ended 6/30/2020 (subsidiaries included in consolidated Grupo Financials)
Exhibit A-6	Statements of changes in shareholders' equity (deficit) for non-debtor entities for the six months ended June 30, 2020 (subsidiaries)
Exhibit A-7	Grupo Consolidated Cash Flow Statement year ended December 31, 2019 and six months ended June 30, 2020
Exhibit B-1	Balance sheets for Joint Venture PLM Premier, S. A. P. I. de C. V. as of December 31, 2019 and June 30, 2020
Exhibit B-2	Statements of operations for Joint Venture PLM Premier, S. A. P. I. de C. V. for the year ended December 31, 2019 and six months ended June 30, 2020
Exhibit B-3	Cash Flow Statement for Joint Venture PLM Premier, S. A. P. I. de C. V. year ended December 31, 2019 and six month ended June 30, 2020.
Exhibit B-4	Statements of changes in shareholders' equity (deficit) for Joint Venture PLM Premier, S. A. P. I. de C. V. for the year ended December 31, 2019 and six months ended June 30, 2020
Exhibit C-1	Balance sheets for Joint Venture AM DL MRO JV SAPI de CV as of December 31, 2019 and June 30, 2020
Exhibit C-2	Statements of operations for Joint Venture AM DL MRO JV SAPI de CV for the year ended December 31, 2019 and six months ended June 30, 2020
Exhibit C-3	Cash Flow Statement for Joint Venture year ended December 31, 2019 and six month ended June 30, 2020
Exhibit C-4	Statements of changes in shareholders' equity (deficit) for Joint Venture AM DL MRO JV SAPI de CV for the year ended December 31, 2019 and six months ended June 30, 2020
Exhibit D-1	Balance sheets for Joint Venture AM BD GP JV, SAPI de CV as of December 31, 2019 and June 30, 2020
Exhibit D-2	Statements of operations for Joint Venture AM BD GP JV, SAPI de CV for the year ended December 31, 2019 and six months ended June 30, 2020
Exhibit D-3	Cash Flow Statement for Joint Venture AM BD GP JV, SAPI de CV year ended December 31, 2019 and six months ended 6/30/2020
Exhibit D-4	Statements of changes in shareholders' equity (deficit) for Joint Venture AM BD GP JV, SAPI de CV for the year ended December 31, 2019 and six months ended June 30, 2020
Exhibit E-1	Balance sheets for Joint Venture Aeromexpress as of December 31, 2019 and June 30, 2020
Exhibit E-2	Statements of operations for Joint Venture Aeromexpress for the year ended December 31, 2019 and six months ended June 30, 2020
Exhibit E-3	Cash Flow Statement for Joint Venture Aeromexpress year ended December 31, 2019 and six months ended June 30, 2020
Exhibit E-4	Statements of changes in shareholders' equity (deficit) for Joint Venture Aeromexpress for the year ended December 31, 2019 and six months ended June 30, 2020
Exhibit F	Description of operations
Exhibit G	Intercompany Matrix as of 6/30/2020
Exhibit H	Describe how income, losses, tax payments, tax refunds, or other tax attributes relating to

	federal, state, or local taxes have been allocated between or among the Controlled Non-Debtor Entity and one or more other Controlled Non-Debtor Entities
Exhibit I	Describe any payment made, or obligations incurred (or claims purchased), by the Controlled Non-Debtor Entity in connection with any claims, administrative expenses, or professional fees that have been or could be asserted against any Debtor

The undersigned, having reviewed the attached Exhibits and this Periodic Report, and being familiar with the Debtors' financial affairs, verifies under penalty of perjury that this Periodic Report is complete, accurate, and truthful to the best of their knowledge.

Dated: August 20, 2020

/s/ Ricardo Sánchez Baker

Ricardo Sánchez Baker
Chief Financial Officer

General Notes

Description of these Chapter 11 Cases

On June 30, 2020 (the “**Petition Date**”), the Debtors each commenced with this Court a voluntary case under chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”). These chapter 11 cases are being jointly administered pursuant to Bankruptcy Rule 1015(b) and the *Order Directing Joint Administration of Chapter 11 Cases* [Docket No. 30] entered by the Court in each of the chapter 11 cases. The Debtors are authorized to operate their business and manage their properties as debtors in possession pursuant to section 1107(a) and 1108 of the Bankruptcy Code. On July 13, 2020, the United States Trustee for the Southern District of New York (the “**U.S. Trustee**”) appointed the Official Committee of Unsecured Creditors pursuant to section 1102 of the Bankruptcy Code [Docket No. 92]. No request has been made for the appointment of a trustee or examiner in the above-captioned chapter 11 cases.

Financial Statements

The Debtors are providing cash flow statements, balance sheets, income statements, and statements of shareholders equity (deficit) for each of the non-debtors that are directly or indirectly “controlled” by the Debtors, as that term is defined in the Federal Rules of Bankruptcy Procedure Rule 2015.3, which includes certain joint ventures (the “**Joint Ventures**”) with PLM Premier, S.A.P.I. de C.V., AM DL MRO JV SAPI de CV, AM BD GP JV, SAPI de CV and Aeromexpress, S.A. de C.V. The Debtors and non-debtor subsidiaries (other than the Joint Ventures) prepare cash flow statements on a consolidated basis only and not on an entity-by-entity basis and, therefore, entity-by-entity cash flow statements are not included in this Periodic Report. However, for the

Joint Ventures, separate cash flow statements, balance sheets, income statements, and statements of shareholders equity (deficit) are provided in this Periodic Report.

The unaudited condensed financial statements presented herein are derived from the books and records of the non-debtor entities. Such information, however, is preliminary and unaudited, and is not prepared in accordance with generally accepted accounting principles (“GAAP”) in the United States. In addition, the financial statements and supplemental information contained herein represent condensed combined information and is limited in scope and covers a limited time period.

The information furnished in this report includes primarily normal recurring adjustments, but does not include all of the adjustments that would typically be made in accordance with U.S. GAAP. The financial statements presented in USD for each non-debtor entity are not prepared in accordance with local GAAP. The financial information has not been subject to certain procedures that would typically be applied to financial information in accordance with GAAP, and upon application of such procedures the financial information could be subject to material change. The results of operations contained herein are not necessarily indicative of results which may be expected for any other period or for the full year 2020 and may not necessarily reflect the consolidated results of operations and financial position of the Debtors in the future.

Adjustments to Accounts or Balances

Possible significant future adjustments may include:

- (1) Intercompany balances adjustments;
- (2) Adjustments to tax accruals and valuations;

- (3) Exchange rate fluctuations; and
- (4) Changes to investment in subsidiaries.

Intercompany Transactions

Receivables and payables between the non-debtor entities and Debtors and/or among the various non-debtor entities have not been eliminated. No conclusion as to the legal obligation related to these intercompany transactions is made by this Periodic Report.

Valuation

The valuation information provided herein is based on the book value of the non-debtor entities (book value of assets less book value of liabilities). The Debtors do not maintain fair market value or any other bases of valuation for these non-debtor entities.

Reservation of Rights

Nothing contained in this Periodic Report shall constitute a waiver or admission by the Debtors in any respect, nor shall this Periodic Report or any information set forth herein waive or release any of the Debtors' rights or admission with respect to these chapter 11 cases, or their estates, including with respect to, among other things, matters involving objections to claims, substantive consolidation, equitable subordination, defenses, characterization or re-characterization of contracts, assumption or rejection of contracts under the provisions of chapter 3 of the Bankruptcy Code and/or causes of action under the provisions of chapter 5 of the Bankruptcy Code or any other relevant applicable laws to recover assets or avoid transfers. The Debtors are reviewing assets and liabilities of their affiliates on an ongoing basis, including without limitation with respect to intercompany claims and obligations, and nothing contained in this Periodic Report

shall constitute a waiver of any of the Debtors' or their affiliates' rights with respect to such assets, liabilities, claims and obligations that may exist.

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GRUPO AEROMEXICO, S.A.B. de C.V., et al.
NON-DEBTOR AFFILIATES AND JOINT VENTURES

Debtors' Interest in Non-Debtor Entities

The Debtors directly or indirectly hold a substantial or controlling interest of the equity interests in the following entities

Non-Debtor Entities	% Ownership	Entity Owning Direct Interest	Valuation, Income Statement, Balance Sheet, Statement of Cash Flows, and Changes in Shareholders' Equity (Deficit) (1)
Operadora de Franquicias y y Productos Aéreos, S.A. de C.V.	75.51%	Aerovías de México, S.A. de C.V.	Yes
Centro de Capacitación Alas de América, S.A. de C.V.	99.99%	Aerovías de México, S.A. de C.V.	Yes
Sistemas Integrados de Soporte Terrestre en México, S.A. de C.V.	99.99%	Aerovías de México, S.A. de C.V.	Yes
Estrategias Especializadas de Negocios, S.A. de C.V.	50.00%	Aerovías de México, S.A. de C.V.	Yes
Administradora Especializada de Negocios, S.A. de C.V.	99.99%	Aerovías de México, S.A. de C.V.	Yes
Fideicomiso Aeroméxico Servicios	100.00%	Aerovías de México, S.A. de C.V.	Yes
T2 Servicios Aeroportuarios, S.A. de C.V.	100.00%	Grupo Aeroméxico, S.A.B. de C.V.	Yes
Servicios Corporativos Aeroméxico, S.A. de C.V.	99.99%	Grupo Aeroméxico, S.A.B. de C.V.	Yes
Inmobiliaria Boulevard Aeropuerto 161, S.A. de C.V.	99.99%	Aerovías de México, S.A. de C.V.	Yes
Inmobiliaria Avenida Fuerza Aérea Mexicana, S.A. de C.V.	99.99%	Aerovías de México, S.A. de C.V.	Yes
Inomobiliaria Paseo de la Reforma 445, S.A. de C.V.	99.99%	Aerovías de México, S.A. de C.V.	Yes
Aeromexico Cargo SAPI DE CV	100.00%	Grupo Aeroméxico, S.A.B. de C.V.	Yes
Aeroys, S.A. de C.V.	50.01%	Aerovías de México, S.A. de C.V.	Yes
Integración y Supervisión de Recursos Corporativos, S.A. de C.V.	100.00%	Grupo Aeroméxico, S.A.B. de C.V.	Yes
REMPRESAC Comercial, S.A. de C.V.	100.00%	Grupo Aeroméxico, S.A.B. de C.V.	Yes
Corporación NADMIN, S.A. de C.V.	100.00%	Grupo Aeroméxico, S.A.B. de C.V.	Yes
Fideicomiso F/1748	100.00%	Aerovías de México, S.A. de C.V.	Yes
Empresa de Mantenimiento Aéreo, S.A. de C.V.	100.00%	Aerovías de México, S.A. de C.V.	Yes
Fundación Aeoméxico, A.C.	99.99%	Aerovías de México, S.A. de C.V.	Yes
Premium Alliance Services LLP	100.00%	Grupo Aeroméxico, S.A.B. de C.V.	Yes

Note 1: The Debtors and non-debtor subsidiaries prepare cash flow statements on a consolidated basis and not on an entity-by-entity basis and, therefore, consolidated cash flow statements are included

Joint Ventures - not in consolidation:

PLM Premier, S. A. P. I. de C. V.	51.14%	Grupo Aeroméxico, S.A.B. de C.V.	Yes
AM DL MRO JV SAPI de CV	50.00%	Grupo Aeroméxico, S.A.B. de C.V.	Yes
AM BD GP JV, SAPI de CV	51.00%	Grupo Aeroméxico, S.A.B. de C.V.	Yes
Aeromexpress, S. A. de C. V.	50.00%	Aerovías de México, S.A. de C.V.	Yes

GRUPO AEROMEXICO, S.A.B. de C.V., et al.
NON-DEBTOR AFFILIATES
BALANCE SHEETS - DECEMBER 31, 2019
(Presented in whole U.S. Dollars)

	Operadora de Franquicias y Productos Aéreos, S.A. de C.V.	Centro de Capacitación Alas de América, S.A. de C.V	Sistemas Integrados de Soporte Terrestre en México, S.A. de C.V.	Estrategias Especializadas de Negocios, S.A. de C.V.	Administradora Especializada de Negocios, S.A. de C.V.	Fideicomiso Aeroméxico Servicios	T2 Servicios Aeroportuarios, S.A. de C.V.	Servicios Corporativos Aeroméxico, S.A. de C.V.	Inmobiliaria Boulevard Aeropuerto 161, S.A. de C.V.	Inmobiliaria Avenida Fuerza Aérea Mexicana, S.A. de C.V.
	06_Operadora	07_Cecam	08-Sistemas	10_Esensa	11_Asensa	12_AM Servicios	15-T2	31_SCAM	32_IBA	33_IFA
Assets										
Current assets:										
Cash and cash equivalents	3,264	72,265	814,041	3,865	278,912	7,743	3,732	62,773	842	813
Financial assets	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	2,695,329	287,147	1,713,958	5,159,691	3,749,109	3,050,505	5,982	2,479,142	43,883	541,323
Due from related parties	22,516,232	1,156,563	9,452,886	4,363,686	22,581,987	1,051,490	(44,052)	420,204	498,368	5,581,137
Prepayments and deposits	-	2,115	(69,263)	227	(10,652)	104,183	-	39,196	-	-
Inventories	-	-	-	-	223,089	311,332	-	-	-	-
Total current assets	25,214,825	1,518,089	11,911,623	9,527,469	26,822,445	4,525,252	(34,337)	3,001,316	543,092	6,123,273
Non-current assets:										
Property and equipment, including right-of-use	-	38,664	-	-	413,826	17,701,026	-	0	2,145,383	12,580,978
Intangible assets	-	-	-	-	-	28,724	-	-	-	-
Rights to use equipment	-	-	-	77,831	1,619,998	-	-	-	-	-
Total Advance payments and long-term deposits	-	61,949	-	11,294	247	51,104	-	-	-	-
Total Investment in subsidiaries	-	-	2,474	177	-	-	-	(694,335)	-	-
Total other non-current assets	-	120,795	126,631	-	-	-	11,247	2,352,800	-	-
Total non - current assets	-	221,409	129,105	89,303	2,034,072	17,780,854	11,247	1,658,466	2,145,383	12,580,978
Total assets	25,214,825	1,739,497	12,040,728	9,616,772	28,856,517	22,306,106	(23,090)	4,659,782	2,688,475	18,704,251
Liabilities										
Current Liabilities:										
Loans and borrowings, including leases	-	-	-	-	-	167,625	-	-	-	-
Trade and other payables	1,324,675	432,240	8,262,578	(107,135)	1,992,320	1,144,161	-	(2,399)	63,249	635,798
Related parties payables	6,685,768	17,359	175,497	8,804,863	2,652,151	66,781	-	83,280	-	-
Provisions	-	-	614,828	74,894	1,365,319	-	-	-	-	-
Total other current liabilities	932,342	-	1,560,166	0	1,688,549	-	-	-	-	-
Total Current Liabilities	8,942,785	449,599	10,613,069	8,772,622	7,698,338	1,378,567	-	80,881	63,249	635,798
Non-Current Liabilities										
Loans and Borrowings, Including leases	-	-	-	-	-	-	-	-	-	-
Long term Provisions	-	-	5,810,120	6,152	359,502	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-	-	-
Deferred liabilities	(174,457)	-	(308,923)	(702,052)	(188,711)	-	-	1,077,069	366,607	2,613,632
Total Non-Current Liabilities	(174,457)	-	5,501,197	(695,900)	170,791	-	-	1,077,069	366,607	2,613,632
Total Liabilities	8,768,329	449,599	16,114,266	8,076,722	7,869,129	1,378,567	-	1,157,950	429,855	3,249,430
Equity										
Capital Stock	2,923	200,496	1,881	2,651	2,650	22,297,896	2,651	4,916,501	324,684	6,636,597
Social Capital	-	-	-	-	-	-	-	-	-	-
Retained Earnings	16,348,594	1,000,252	(3,527,771)	1,532,098	21,008,936	(1,370,357)	(25,740)	(1,840,237)	898,057	3,500,552
Legal reserve	94,979	29,267	358	5,301	7,766	-	-	425,568	40,871	512,667
Total other accumulated comprehensive income	-	59,884	(548,006)	-	(31,965)	-	-	-	995,008	4,805,005
Total Equity	16,446,496	1,289,898	(4,073,538)	1,540,050	20,987,388	20,927,539	(23,090)	3,501,832	2,258,620	15,454,821
Total liabilities and Equity	25,214,825	1,739,497	12,040,728	9,616,772	28,856,517	22,306,106	(23,090)	4,659,782	2,688,475	18,704,251

Exchange rate used for 2019: \$0.053

GRUPO AEROMEXICO, S.A.B. de C.V., et al.
NON-DEBTOR AFFILIATES
BALANCE SHEETS - DECEMBER 31, 2019
(Presented in whole U.S. Dollars)

	Inomobiliaria Paseo de la Reforma 445, S.A. de C.V.	Aeromexico Cargo SAPI DE CV	Aeroys, S.A. de C.V.	Integración y Supervisión de Recursos Corporativos, S.A. de C.V.	REMPRESAC Comercial, S.A. de C.V.	Corporación NADMIN, S.A. de C.V.	Fideicomiso F/1748 CEBURES	Empresa de Mantenimiento Aéreo, S.A. de C.V.	Fundación Aeoméxico, A.C.	Premium Alliance Services LLP
	34_IPR	35_Cargo SAPI	36_Aerosys	37_CSC	38_Rempresac	40_Nadmin	41_Fideicomiso	60_EMA	61_Fundacion	66-Premium
Assets										
Current assets:										
Cash and cash equivalents	807	1,258	2,911	53,390	328	3,094	14,691,782	2,152	7,018	21,343
Financial assets	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	299,770	1,940	7,250	770,888	859	950	-	28,424	148	19,954
Due from related parties	752,539	-	495,404	1,286,941	2,188,339	-	300,075,355	17,411	-	30,070,591
Prepayments and deposits	-	-	-	(7,780)	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Total current assets	1,053,117	3,198	505,566	2,103,439	2,189,525	4,044	314,767,137	48,587	7,166	30,111,888
Non-current assets:										
Property and equipment, including right-of-use	(0)	-	-	-	-	-	-	-	-	-
Intangible assets	67,382,994	-	-	-	-	-	-	-	-	-
Rights to use equipment	-	-	-	-	-	-	-	-	-	-
Total Advance payments and long-term deposits	-	-	-	-	-	-	-	-	-	-
Total Investment in subsidiaries	-	-	-	-	4,027,582	-	-	-	-	-
Total other non-current assets	-	-	-	87,234	-	-	-	1,334,281	-	-
Total non - current assets	67,382,994	-	-	87,234	4,027,582	-	-	1,334,281	-	-
Total assets	68,436,111	3,198	505,566	2,190,673	6,217,108	4,044	314,767,137	1,382,568	7,166	30,111,888
Liabilities										
Current Liabilities:										
Loans and borrowings, including leases	-	-	-	-	-	-	48,462,839	-	-	-
Trade and other payables	848	-	26,744	429,008	886	1,023	-	-	-	2,000
Related parties payables	-	-	50,515	2,781	265	-	(11,997,764)	180,000	-	-
Provisions	-	-	-	-	-	-	-	-	-	-
Total other current liabilities	-	-	-	336,066	-	-	-	-	-	-
Total Current Liabilities	848	-	77,259	767,854	1,151	1,023	36,465,075	180,000	-	2,000
Non-Current Liabilities										
Loans and Borrowings, Including leases	-	-	-	-	-	-	250,550,249	-	-	-
Long term Provisions	-	-	-	300,620	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	4,640,794	-	-	-
Deferred liabilities	18,614,545	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	18,614,545	-	-	300,620	-	-	255,191,043	-	-	-
Total Liabilities	18,615,394	-	77,259	1,068,474	1,151	1,023	291,656,118	180,000	-	2,000
Equity										
Capital Stock	4,491,123	2,651	1,712,762	261,497,694	599,142	3,020	21,327,296	11,397,500	2,651	16,275
Social Capital	-	-	-	5,684,153	-	-	-	-	-	-
Retained Earnings	40,058,628	547	(1,284,454)	(270,389,562)	5,375,086	-	1,783,723	(10,196,000)	4,516	30,076,228
Legal reserve	969,296	-	-	4,358,974	241,728	-	-	-	-	-
Total other accumulated comprehensive income	4,301,669	-	-	(29,061)	-	-	-	-	-	17,385
Total Equity	49,820,717	3,198	428,308	1,122,199	6,215,956	3,020	23,111,019	1,201,532	7,166	30,109,888
Total liabilities and Equity	68,436,111	3,198	505,566	2,190,673	6,217,108	4,044	314,767,137	1,382,568	7,166	30,111,888

Exchange rate used for 2019: \$0.053

GRUPO AEROMEXICO, S.A.B. de C.V., et al.
NON-DEBTOR AFFILIATES
STATEMENT OF OPERATIONS -
YEAR ENDED DECEMBER 31, 2019
(Presented in whole U.S. Dollars)

	Operadora de Franquicias y y Productos Aéreos, S.A. de C.V. 06_Operadora	Centro de Capacitación Alas de América, S.A. de C.V 07_Cecam	Sistemas Integrados de Soporte Terrestre en México, S.A. de C.V. 08-Sistemas	Estrategias Especializadas de Negocios, S.A. de C.V. 10_Esensa	Administradora Especializada de Negocios, S.A. de C.V. 11_Asensa	Fideicomiso Aeroméxico Servicios 12_AM Servicios	T2 Servicios Aeroportuarios, S.A. de C.V. 15-T2	Servicios Corporativos Aeroméxico, S.A. de C.V. 31_SCAM	Inmobiliaria Boulevard Aeropuerto 161, S.A. de C.V. 32_IBA	Inmobiliaria Avenida Fuerza Aérea Mexicana, S.A. de C.V. 33_IFA
Revenue:										
Sale of product and sevicees	-	-	62,708,243	68,337,150	24,776,557	11,443,017	-	-	167,778	1,760,580
Other Operating revenue	13,723,252	-	-	-	-	-	-	4,205,157	-	-
Total Revenue	13,723,252	-	62,708,243	68,337,150	24,776,557	11,443,017	-	4,205,157	167,778	1,760,580
Operating Expenses:										
Wages, salaries and benefits	-	-	60,522,360	-	1,094,804	1,923	-	5,984,653	-	-
Maintenance	-	-	-	2,621,259	326,845	-	-	-	-	-
Aircraft, communication and traffic services	-	-	581,742	58,903,608	17,104,525	7,484,513	-	-	-	-
Insurance	-	-	7,306	343,306	74,259	348,546	37,345	866	-	-
Travel agent commissions	8,764,623	-	-	-	-	-	-	-	-	-
Selling and administrative	1,216,354	173,733	984,312	5,261,368	1,090,366	223,133	-	441,851	25,651	3,443
Depreciation and amortization	-	18,146	-	98,438	1,680,865	2,971,013	-	-	14,996	191,559
Other (income) expenses, net	10,147	(199,828)	204,803	925,076	(15,608)	(210,366)	-	187,333	453	(8,016)
	9,991,124	(7,949)	62,300,523	68,153,053	21,356,056	10,818,762	37,345	6,614,703	41,100	186,985
Total Operating Profit (Loss)	3,732,128	7,949	407,720	184,097	3,420,501	624,255	(37,345)	2,409,546)	126,678	1,573,594
Finance income (cost)										
Finance income	(21,052)	(2,739)	(17)	(600,523)	284,531	70,541	402	1,800	-	-
Finance cost	1,216,548	(348)	397,360	(862,381)	1,474,389	(466,694)	(45)	15,481	36,189	398,871
Participation in subsidiaries	-	-	-	-	-	-	-	-	-	-
Participation in associates	-	-	-	-	-	-	-	(195,535)	-	-
Total Finance Cost	1,195,495	(3,087)	397,343	(1,462,904)	1,758,920	(396,153)	358	(178,253)	36,189	398,871
Income (Loss) before income tax	4,927,623	4,862	805,063	(1,278,807)	5,179,421	228,101	(36,988)	2,587,799)	162,867	1,972,465
Income tax expense	1,141,985	(12,679)	1,506,568	(187,227)	1,626,075	-	(11,247)	(718,181)	37,562	515,973
Income (Loss) for the year	3,785,638	17,541	(701,505)	(1,091,580)	3,553,346	228,101	(25,740)	869,619)	125,306	1,456,493
Exchange rate used for 2019: \$0.053										

GRUPO AEROMEXICO, S.A.B. de C.V., et al.
NON-DEBTOR AFFILIATES
STATEMENT OF OPERATIONS -
YEAR ENDED DECEMBER 31, 2019
(Presented in whole U.S. Dollars)

	Inmobiliaria Paseo de la Reforma 445, S.A. de C.V.	Aeromexico Cargo SAPI DE CV	Aeroys, S.A. de C.V.	Integración y Supervisión de Recursos Corporativos, S.A. de C.V.	REMPRESAC Comercial, S.A. de C.V.	Corporación NADMIN, S.A. de C.V.	Fideicomiso F/1748	Empresa de Mantenimiento Aéreo, S.A. de C.V.	Fundación Acomexico, A.C.	Premium Alliance Services LLP
	34_IPR	35_Cargo SAPI	36_Aerosys	37_CSC	38_Rempresac	40_Nadmin	41_Fideicomiso CEBURES	60_EMA	61_Fundacion	66-Premium
Revenue:										
Sale of product and services	-	-	-	6,356,287	-	-	-	-	-	-
Other Operating revenue	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	6,356,287	-	-	-	-	-	-
Operating Expenses:										
Wages, salaries and benefits	-	-	-	4,808,519	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-
Aircraft, communication and traffic services	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	779	-	-	-	-	-	-
Travel agent commissions	-	-	-	-	-	-	-	-	-	-
Selling and administrative	6,781	-	-	1,167,691	-	-	-	-	-	23,159
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Other (income) expenses, net	(421,695)	(14,277)	-	(12,042)	-	-	-	763	-	-
	(414,914)	(14,277)	-	5,964,946	-	-	-	763	-	23,159
Total Operating Profit (Loss)	414,914	14,277	-	391,341	-	-	-	(763)	-	(23,159)
Finance income (cost)										
Finance income	-	-	-	(37)	-	-	-	-	-	(1,270,103)
Finance cost	78,743	-	38,561	89,362	(94)	-	(8,769,422)	(21,367)	-	98,305
Participation in subsidiaries	-	-	-	-	-	-	-	-	-	-
Participation in associates	-	-	-	-	927,065	-	-	-	-	-
Total Finance Cost	78,743	-	38,561	89,326	926,971	-	(8,769,422)	(21,367)	-	(1,171,798)
Income (Loss) before income tax	493,657	14,277	38,561	480,666	926,971	-	(8,769,422)	(22,129)	-	(1,194,957)
Income tax expense	94,495	-	-	180,938	-	-	-	(57,839)	800	-
Income (Loss) for the year	399,162	14,277	38,561	299,728	926,971	-	(8,769,422)	35,710	(800)	(1,194,957)

Exchange rate used for 2019: \$0.053

GRUPO AEROMEXICO, S.A.B. de C.V., et al.
NON-DEBTOR AFFILIATES
STATEMENTS OF CHANGES IN EQUITY
YEAR ENDED DECEMBER 31, 2019
(Presented in whole U.S. Dollars)

	Operadora de Franquicias y Productos Aéreos, S.A. de C.V.	Centro de Capacitación Alas de América, S.A. de C.V	Sistemas Integrados de Soporte Terrestre en México, S.A. de C.V.	Estrategias Especializadas de Negocios, S.A. de C.V.	Administrador a Especializada de Negocios, S.A. de C.V.	Fideicomiso Aeroméxico Servicios	T2 Servicios Aeroportuario s, S.A. de C.V.	Servicios Corporativos Aeroméxico, S.A. de C.V.	Inmobiliaria Boulevard Aeropuerto 161, S.A. de C.V.	Inmobiliaria Avenida Fuerza Aérea Mexicana, S.A. de C.V.	Inmobiliaria Paseo de la Reforma 445, S.A. de C.V.	Aeromexico Cargo SAPI DE CV
	06_Operadora	07_Cecam	08-Sistemas	10_Esensa	11_Asensa	12_AM Servicios	15-T2	31_SCAM	32_IBA	33_IFA	34_IPR	35_Cargo SAPI
Balance at December 31, 2018	12,660,858	1,272,357	(3,372,033)	2,631,630	17,434,042	20,699,438	2,651	5,371,451	2,166,314	13,998,328	49,421,555	(11,080)
Net profit (loss) for the period	3,785,638	17,541	(701,505)	(1,091,580)	3,553,346	228,101	(25,740)	(1,869,619)	16,306	1,456,493	399,162	14,277
Other comprehensive loss												
Current Balance	16,446,496	1,289,898	(4,073,538)	1,540,050	20,987,388	20,927,539	(23,090)	3,501,832	2,282,620	15,454,821	49,820,717	3,198

Exchange rate used for 2019: \$0.053

GRUPO AEROMEXICO, S.A.B. de C.V., et al.
NON-DEBTOR AFFILIATES
STATEMENTS OF CHANGES IN EQUITY
YEAR ENDED DECEMBER 31, 2019
(Presented in whole U.S. Dollars)

	Aeroy, S.A. de C.V. 36_Aerosys	Integración y Supervisión de Recursos Corporativos, S.A. de C.V. 37_CSC	REMPRESAC Comercial, S.A. de C.V. 38_Rempresac	Corporación NADMIN, S.A. de C.V 40_Nadmin	Fideicomiso F/1748 Fideicomiso CEBU	Empresa de Mantenimient o Aéreo, S.A. de C.V. 60_EMA	Fundación Aeoméxico, A.C. 61_Fundacion	Premium Alliance Services LLP 66-Premium
Balance at December 31, 2018	389,746	822,471	5,288,985	3,020	31,371,771	1,165,822	7,966	31,304,845
Net profit (loss) for the period	38,561	299,728	926,971	-	(8,769,422)	35,710	(800)	(1,194,957)
Other comprehensive loss					508,670			
Current Balance	428,308	1,122,199	6,215,956	3,020	23,111,019	1,201,531	7,166	30,109,888

Exchange rate used for 2019: \$0.053

GRUPO AEROMEXICO, S.A.B. de C.V., et al.
NON-DEBTOR AFFILIATES
BALANCE SHEETS - JUNE 30, 2020
(Presented in whole U.S. Dollars)

	Operadora de Franquicias y y Productos Aéreos, S.A. de C.V.	Centro de Capacitación Alas de América, S.A. de C.V	Sistemas Integrados de Soporte Terrestre en México, S.A. de C.V.	Estrategias Especializadas de Negocios, S.A. de C.V.	Administradora Especializada de Negocios, S.A. de C.V.	Fideicomiso Aeroméxico Servicios	T2 Servicios Aeroportuarios, S.A. de C.V.	Servicios Corporativos Aeroméxico, S.A. de C.V.	Inmobiliaria Boulevard Aeropuerto 161, S.A. de C.V.	Inmobiliaria Avenida Fuerza Aérea Mexicana, S.A. de C.V.
	06_Operadora	07_Cecam	08-Sistemas	10_Esensa	11_Asensa	12_AM Servicios	15-T2	31_SCAM	32_IBA	33_IFA
Assets										
Current assets:										
Cash and cash equivalents	4,515	70,905	7,258,032	4,045	884,479	5,570	1,572	147,815	668	677
Financial assets	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	1,258,534	245,955	3,410,731	8,179,911	3,881,355	2,732,909	13,181	1,577,584	56,076	685,205
Due from related parties	17,067,482	915,707	1,549,048	(4,442,076)	22,965,758	2,137,259	(88,116)	386,409	460,208	5,237,912
Prepayments and deposits	-	855	155,496	186	18,740	119,059	(1,336)	185,993	-	-
Inventories	-	-	-	-	339,691	265,213	-	-	-	-
Total current assets	18,330,530	1,233,422	12,373,307	3,742,066	28,090,023	5,260,011	(74,699)	2,297,801	516,951	5,923,794
Non-current assets:										
Property and equipment, including right-of-use	-	21,451	-	-	260,417	10,872,798	-	0	1,445,075	8,436,766
Intangible assets	-	-	-	-	-	12,634	-	-	-	-
Rights to use equipment	-	-	-	69,919	1,846,394	-	-	-	-	-
Total Advance payments and long-term deposits	-	50,601	-	9,225	202	40,877	-	-	-	-
Total Investment in subsidiaries	-	-	2,021	144	-	-	-	(1,299,242)	-	-
Total other non-current assets	-	98,668	103,435	-	-	-	9,187	643,391	-	-
Total non - current assets	-	170,721	105,456	79,289	2,107,013	10,926,308	9,187	(655,851)	1,445,075	8,436,766
Total assets	18,330,530	1,404,142	12,478,763	3,821,355	30,197,036	16,186,319	(65,512)	1,641,951	1,962,026	14,360,560
Liabilities										
Current Liabilities:										
Loans and borrowings, including leases	-	-	-	-	-	83,802	-	-	-	-
Trade and other payables	1,124,079	373,725	8,771,063	2,812,502	4,410,328	1,750,681	14,303	40,990	49,268	525,376
Related parties payables	2,257,129	1,131	142,111	7,944,494	1,997,684	52,600	-	0	-	-
Provisions	-	-	646,126	61,647	1,271,875	-	-	-	-	-
Total other current liabilities	1,107,956	-	1,846,054	181,860	2,028,741	-	-	-	-	-
Total Current Liabilities	4,489,163	374,856	11,405,354	11,000,503	9,708,627	1,887,083	14,303	40,990	49,268	525,376
Non-Current Liabilities										
Loans and Borrowings, Including leases	-	-	-	-	-	-	-	-	-	-
Long term Provisions	-	-	4,954,210	27,608	791,580	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-	-	-
Deferred liabilities	(142,500)	-	(252,335)	(573,450)	(154,143)	-	-	879,771	294,868	2,115,663
Total Non-Current Liabilities	(142,500)	-	4,701,876	(545,842)	637,437	-	-	879,771	294,868	2,115,663
Total Liabilities	4,346,664	374,856	16,107,230	10,454,661	10,346,065	1,887,083	14,303	920,762	344,136	2,641,038
Equity										
Capital Stock	2,388	163,769	1,537	2,165	2,165	18,213,364	2,165	4,014,930	265,208	5,420,904
Social Capital	-	-	-	-	-	-	-	-	-	-
Retained Earnings	13,903,898	792,697	(3,182,674)	(6,639,802)	19,868,572	(3,914,129)	(81,981)	(3,641,354)	506,555	1,955,037
Legal reserve	77,581	23,906	292	4,330	6,344	-	-	347,612	33,384	418,757
Total other accumulated comprehensive income	-	48,915	(447,622)	-	(26,110)	-	-	-	812,742	3,924,824
Total Equity	13,983,867	1,029,286	(3,628,467)	(6,633,307)	19,850,971	14,299,236	(79,816)	721,189	1,617,889	11,719,521
Total liabilities and Equity	18,330,530	1,404,142	12,478,763	3,821,355	30,197,036	16,186,319	(65,512)	1,641,951	1,962,026	14,360,560

Exchange rate used for 2020: \$0.0433

GRUPO AEROMEXICO, S.A.B. de C.V., et al.
NON-DEBTOR AFFILIATES
BALANCE SHEETS - JUNE 30, 2020
(Presented in whole U.S. Dollars)

	Inomobiliaria Paseo de la Reforma 445, S.A. de C.V.	Aeromexico Cargo SAPI DE CV	Aeroys, S.A. de C.V.	Integración y Supervisión de Recursos Corporativos, S.A. de C.V.	REMPRESAC Comercial, S.A. de C.V.	Corporación NADMIN, S.A. de C.V	Fideicomiso F/1748	Empresa de Mantenimiento Aéreo, S.A. de C.V.	Fundación Aeoméxico, A.C.	Premium Alliance Services LLP
	34_IPR	35_Cargo SAPI	36_Aerosys	37_CSC	38_Rempresac	40_Nadmin	41_Fideicomiso CEBURES	60_EMA	61_Fundacion	66-Premium
Assets										
Current assets:										
Cash and cash equivalents	660	1,027	2,378	(2,888)	268	2,527	14,425,876	1,757	5,733	15,249
Financial assets	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	242,943	1,585	5,922	913,635	702	776	-	23,275	121	19,949
Due from related parties	643,333	-	420,585	1,357,247	1,787,478	-	232,117,510	14,622	-	30,119,615
Prepayments and deposits	-	-	-	28,222	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Total current assets	886,936	2,612	428,885	2,296,216	1,788,448	3,303	246,543,385	39,654	5,854	30,154,814
Non-current assets:										
Property and equipment, including right-of-use	-	-	-	-	-	-	-	-	-	-
Intangible assets	55,039,768	-	-	-	-	-	-	-	-	-
Rights to use equipment	-	-	-	-	-	-	-	-	-	-
Total Advance payments and long-term deposits	-	-	-	-	-	-	-	-	-	-
Total Investment in subsidiaries	-	-	-	-	3,424,509	-	-	-	-	-
Total other non-current assets	-	-	-	71,254	-	-	-	1,089,655	-	-
Total non - current assets	55,039,768	-	-	71,254	3,424,509	-	-	1,089,655	-	-
Total assets	55,926,704	2,612	428,885	2,367,471	5,212,957	3,303	246,543,385	1,129,309	5,854	30,154,814
Liabilities										
Current Liabilities:										
Loans and borrowings, including leases	-	-	-	-	-	-	52,319,535	-	-	-
Trade and other payables	2,735	-	24,042	684,137	724	836	31,239	541	-	15,356
Related parties payables	-	-	41,261	19,460	217	-	(6,211,699)	147,333	-	-
Provisions	-	-	-	-	-	-	-	-	-	-
Total other current liabilities	-	-	-	274,505	-	-	-	-	-	-
Total Current Liabilities	2,735	-	65,304	978,103	941	836	46,139,075	147,874	-	15,356
Non-Current Liabilities										
Loans and Borrowings, Including leases	-	-	-	-	-	-	179,712,011	-	-	-
Long term Provisions	-	-	-	292,093	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	12,728,471	-	-	-
Deferred liabilities	15,204,730	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	15,204,730	-	-	292,093	-	-	192,440,482	-	-	-
Total Liabilities	15,207,465	-	65,304	1,270,196	941	836	238,579,557	147,874	-	15,356
Equity										
Capital Stock	3,668,439	2,165	1,399,018	213,596,510	489,432	2,467	16,615,779	9,309,370	2,165	12,762
Social Capital	-	-	-	4,642,929	-	-	-	-	-	-
Retained Earnings	32,745,371	447	(1,035,436)	(220,678,924)	4,525,136	-	(8,651,951)	(8,328,368)	3,689	30,122,635
Legal reserve	791,740	-	-	3,560,497	197,448	-	-	433	-	-
Total other accumulated comprehensive income	3,513,689	-	-	(23,737)	-	-	-	-	-	4,060
Total Equity	40,719,239	2,612	363,582	1,097,275	5,212,016	2,467	7,963,828	981,435	5,854	30,139,458
Total liabilities and Equity	55,926,704	2,612	428,885	2,367,471	5,212,957	3,303	246,543,385	1,129,309	5,854	30,154,814

Exchange rate used for 2020: \$0.0433

GRUPO AEROMEXICO, S.A.B. de C.V., et al.
NON-DEBTOR AFFILIATES
STATEMENT OF OPERATIONS
SIX MONTHS ENDED JUNE 30, 2020
(Presented in whole U.S. Dollars)

	Operadora de Franquicias y y Productos Aéreos, S.A. de C.V. 06_Operadora	Centro de Capacitación Alas de América, S.A. de C.V 07_Cecam	Sistemas Integrados de Soporte Terrestre en México, S.A. de C.V. 08-Sistemas	Estrategias Especializadas de Negocios, S.A. de C.V. 10_Esenza	Administradora Especializada de Negocios, S.A. de C.V. 11_Asenza	Fideicomiso Aeroméxico Servicios 12_AM Servicios	T2 Servicios Aeroportuarios, S.A. de C.V. 15-T2	Servicios Corporativos Aeroméxico, S.A. de C.V. 31_SCAM	Inmobiliaria Boulevard Aeropuerto 161, S.A. de C.V. 32_IBA	Inmobiliaria Avenida Fuerza Aérea Mexicana, S.A. de C.V. 33_IFA
Revenue:										
Sale of product and sevicees	-	-	22,414,854	15,739,711	7,766,417	3,840,627	-	-	68,522	719,038
Other Operating revenue	1,979,443	-	-	-	-	-	-	2,966,761	-	-
Total Revenue	1,979,443	-	22,414,854	15,739,711	7,766,417	3,840,627	-	2,966,761	68,522	719,038
Operating Expenses:										
Wages, salaries and benefits	-	-	21,736,426	-	280,456	2,786	26,937	4,200,896	-	-
Maintenance	-	-	-	1,034,410	154,403	-	-	-	-	-
Aircraft, communication and traffic services	-	-	136,560	20,408,492	5,609,749	2,159,553	-	-	-	-
Insurance	-	-	1,550	191,347	27,865	182,865	34,564	-	-	-
Travel agent commissions	1,227,326	-	-	-	-	-	-	-	-	-
Selling and administrative	269,610	78,895	234,568	2,012,126	582,096	89,696	-	154,666	10,270	929
Depreciation and amortization	-	10,130	-	59,159	943,020	3,607,238	-	-	307,316	1,839,627
Other (income) expenses, net	107,398	(56,816)	167,086	-	17,914	(1,050)	2	(3,269)	(4,583)	(19,204)
	1,604,334	32,210	22,276,190	23,705,534	7,615,502	6,041,086	61,504	4,352,293	313,003	1,821,353
Total Operating Profit (Loss)	375,109	(32,210)	138,663	(7,965,822)	150,916	(2,200,460)	(61,504)	(1,385,532)	(244,481)	(1,102,314)
Finance income (cost)										
Finance income	10,322	8,385	-	748,504	2,524,562	(634,124)	548	(20,904)	-	-
Finance cost	511,010	(503)	79,816	(492,071)	682,078	39,790	-	(646)	17,485	198,031
Participation in subsidiaries	-	-	-	-	-	-	-	-	-	-
Participation in associates	-	-	-	-	-	-	-	(731,113)	-	-
Total Finance Cost	521,333	7,881	79,816	256,432	3,206,641	(594,334)	548	(752,663)	17,485	198,031
Income (Loss) before income tax	896,442	(24,328)	218,479	(7,709,390)	3,357,556	(2,794,794)	(60,955)	(2,138,195)	(226,996)	(904,283)
Income tax expense	346,400	-	519,600	181,860	649,500	-	-	-	-	-
Income (Loss) for the year	550,042	(24,328)	(301,121)	(7,891,250)	2,708,056	(2,794,794)	(60,955)	(2,138,195)	(226,996)	(904,283)

Exchange rate used for 2020: \$0.0433

GRUPO AEROMEXICO, S.A.B. de C.V., et al.
NON-DEBTOR AFFILIATES
STATEMENT OF OPERATIONS
SIX MONTHS ENDED JUNE 30, 2020
(Presented in whole U.S. Dollars)

	Inmobiliaria Paseo de la Reforma 445, S.A. de C.V.	Aeromexico Cargo SAPI DE CV	Aeroys, S.A. de C.V.	Integración y Supervisión de Recursos Corporativos, S.A. de C.V.	REMPRESAC Comercial, S.A. de C.V.	Corporación NADMIN, S.A. de C.V.	Fideicomiso F/1748	Empresa de Mantenimiento Aéreo, S.A. de C.V.	Fundación Aeoméxico, A.C.	Premium Alliance Services LLP
	34_IPR	35_Cargo SAPI	36_Aerosys	37_CSC	38_Rempresac	40_Nadmin	41_Fideicomiso CEBURES	60_EMA	61_Fundacion	66-Premium
Revenue:										
Sale of product and sevicees	-	-	-	2,396,588	-	-	-	-	-	-
Other Operating revenue	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	2,396,588	-	-	-	-	-	-
Operating Expenses:										
Wages, salaries and benefits	-	-	-	1,818,961	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-
Aircraft, communication and traffic services	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-
Travel agent commissions	-	-	-	-	-	-	-	-	-	-
Selling and administrative	676	-	-	426,963	-	-	-	-	-	8,876
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Other (income) expenses, net	0	-	-	216	-	-	-	-	-	-
	676	-	-	2,246,140	-	-	-	-	-	8,876
Total Operating Profit (Loss)	(676)	-	-	150,448	-	-	-	-	-	(8,876)
Finance income (cost)										
Finance income	-	-	-	-	-	-	-	-	-	5,506,440
Finance cost	25,364	-	13,732	30,192	-	-	(10,108,932)	-	-	44,956
Participation in subsidiaries	-	-	-	-	-	-	-	-	-	-
Participation in associates	-	-	-	-	134,700	-	-	-	-	-
Total Finance Cost	25,364	-	13,732	30,192	134,700	-	(10,108,932)	-	-	5,551,397
Income (Loss) before income tax	24,688	-	13,732	180,640	134,700	-	(10,108,932)	-	-	5,542,520
Income tax expense	-	-	-	-	-	-	-	-	-	-
Income (Loss) for the year	24,688	-	13,732	180,640	134,700	-	(10,108,932)	-	-	5,542,520
Exchange rate used for 2020: \$0.0433										

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GRUPO AEROMEXICO, S.A.B. de C.V., et al.
NON-DEBTOR AFFILIATES
STATEMENTS OF CHANGES IN EQUITY
SIX MONTHS ENDED JUNE 30, 2020
(Presented in whole U.S. Dollars)

	Operadora de Franquicias y y Productos Aéreos, S.A. de C.V.	Centro de Capacitación Alas de América, S.A. de C.V	Sistemas Integrados de Soporte Terrestre en México, S.A. de C.V.	Estrategias Especializadas de Negocios, S.A. de C.V.	Administrador a Especializada de Negocios, S.A. de C.V.	Fideicomiso Aeroméxico Servicios	T2 Servicios Aeroportuario s, S.A. de C.V.	Servicios Corporativos Aeroméxico, S.A. de C.V.	Inmobiliaria Boulevard Aeropuerto 161, S.A. de C.V.	Inmobiliaria Avenida Fuerza Aérea Mexicana, S.A. de C.V.	Inmobiliaria Paseo de la Reforma 445, S.A. de C.V.	Aeromexico Cargo SAPI DE CV	Aeroys, S.A. de C.V.
	06_Operadora	07_Cecam	08-Sistemas	10_Esensa	11_Asensa	12_AM Servicio	15-T2	31_SCAM	32_IBA	33_IFA	34_IPR	35_Cargo SAPI	36_Aerosys
Balance at December 31, 2019 - 0.0530 Exchange Rate	16,446,496	1,289,898	(4,073,538)	1,540,050	20,987,388	20,927,539	(23,090)	3,501,832	2,258,620	15,554,821	49,820,717	3,198	428,308
Difference in exchange Rate 0.0433 vs 0.053	(3,012,671)	(236,284)	746,191	(282,107)	(3,844,473)	(3,833,510)	4,230	(641,466)	(413,734)	(2,351,016)	(9,126,166)	(586)	(78,457)
Net profit (loss) for the period	550,042	(24,328)	(301,121)	(7,891,250)	2,708,056	(2,794,794)	(60,955)	(2,138,195)	(226,996)	(904,283)	24,688	-	13,732
Other comprehensive loss								(982)					
Current Balance	13,983,867	1,029,286	(3,628,467)	(6,633,307)	19,850,971	14,299,236	(79,816)	721,189	1,617,889	11,199,521	40,719,239	2,612	363,582

Exchange rate used for 2020: \$0.0433

GRUPO AEROMEXICO, S.A.B. de C.V., et al.
NON-DEBTOR AFFILIATES
STATEMENTS OF CHANGES IN EQUITY
SIX MONTHS ENDED JUNE 30, 2020
(Presented in whole U.S. Dollars)

	Integración y Supervisión de Recursos Corporativos, S.A. de C.V.	REMPRESAC Comercial, S.A. de C.V.	Corporación NADMIN, S.A. de C.V	Fideicomiso F/1748 41_Fideicomiso CEBURES	Empresa de Mantenimient o Aéreo, S.A. de C.V.	Fundación Aeoméxico, A.C.	Premium Alliance Services LLP 66-Premium
	37_CSC	38_Rempresac	40_Nadmin		60_EMA	61_Fundacion	
Balance at December 31, 2019 - 0.0530 Exchange Rate	1,122,199	6,215,956	3,020	23,111,019	1,201,532	7,166	30,109,888
Difference in exchange Rate 0.0433 vs 0.053	(205,565)	(1,138,640)	(553)	(4,233,480)	(220,097)	(1,313)	(5,515,533)
Net profit (loss) for the period	180,640	134,700	-	(10,108,932)	-	-	5,542,520
Other comprehensive loss				(804,779)			2,583
Current Balance	1,097,275	5,212,016	2,467	7,963,828	981,435	5,854	30,139,458

Exchange rate used for 2020: \$0.0433

Grupo Aeromexico, S. A. B. de C. V. and subsidiaries
Consolidated Statements of Cash Flows
For the years ended December 31, 2019 and six months ended June 30, 2020
(Presented in whole U.S. Dollars)

	YTD 2019	YTD June 2020
Cash flows from operating activities		
Loss before income tax	(\$176,139,301)	(\$1,294,090,126)
Adjustments for:		
Depreciation and amortization	\$633,036,174	\$923,240,348
Share of gain on equity accounted investees	(\$40,640,737)	\$407,973
Loss (gain) on sale property and equipment	(\$1,922,159)	\$943,983
Provisions, net	\$84,541,512	\$210,512,996
Employee benefits	\$9,726,254	\$8,605,745
Inventory adjustments to net realizable value	\$1,746,483	\$203,813
Allowance for doubtful accounts	\$2,986,185	\$1,145,935
Interest (income) expense, net	\$178,035,432	\$84,910,997
Unrealized exchange gain or loss	(\$6,881,182)	\$75,297,271
Employees' statutory profit sharing	(\$262,932)	\$114,312
Subtotal	\$684,225,729	\$11,293,246
Trade and other receivables	\$55,302,849	\$107,825,747
Due from related parties	(\$1,477,667)	\$876,392
Inventories	(\$7,791,849)	(\$1,526,238)
Prepayments and deposits	\$24,920,272	\$269,283
Trade and other payables	\$31,985,401	\$7,948,365
Due to related parties	(\$2,521,761)	\$27,632,285
Employees' statutory profit sharing and income tax paid	(\$13,796,344)	(\$2,572,626)
Air traffic liability	\$8,942,547	\$12,895,736
Interest received	\$11,513,343	\$3,227,928
Interest paid	(\$191,114,916)	(\$63,116,202)
Derivative financial instruments	(\$9,011,249)	(\$535,188)
Net cash from operating activities	\$591,176,355	\$104,218,727
Cash flows from investing activities		
Acquisition of properties and equipment, net	(\$244,677,113)	(\$64,664,090)
Proceeds from sale of properties and equipment	\$19,184,752	\$98,637
Dividends from equity accounted investees	\$33,710,998	\$16,882,324
Intangible assets	(\$6,189,025)	(\$2,001,586)
Advance payments for the acquisition of properties and equipment	\$4,667,836	(\$119,116,914)
Deferred revenue	\$0	\$0
Prepayments and deposits for maintenance and acquisition of properties and equipment	(\$19,287,009)	(\$37,255,840)
Net cash used in investing activities	(\$212,589,561)	(\$206,057,469)
Cash flows from financing activities		
Capital stock increases	\$338,737	\$202,774
Proceeds from loans	\$288,563,151	\$325,177,068
Repayments of loans	(\$330,534,133)	(\$202,550,992)
Payments of lease liabilities	(\$333,435,449)	(\$152,442,153)
Restricted cash	(\$35,639,624)	\$8,243,757
Share premium	\$1,387,549	\$377,663
Repurchase of shares	(\$8,442,818)	(\$771,779)
Net cash used in financing activities	(\$417,762,587)	(\$21,763,663)
Decrease in cash and cash equivalents	(\$39,175,793)	(\$123,602,405)
Effects of exchange rate fluctuations on cash and cash equivalents	\$1,442,786	(\$17,322,685)
Net decrease in cash and cash equivalents	(\$37,733,007)	(\$140,925,089)
Cash and cash equivalents:		
At beginning of year	\$407,471,772	\$302,009,966
At end of year	\$369,738,764	\$161,084,877

(1) Starting cash is lower because of exchange rate difference 12/31/2019 \$0.053 versus 12/31/2019 \$0.0433

Exchange rate used for 2019 is \$0.053 and 2020: \$0.0433

GRUPO AEROMEXICO, S.A.B. de C.V., et al.**JOINT VENTURE - PLM Premier, S. A. P. I. de C. V. Premier, S. A. P. I. de C. V.****BALANCE SHEETS - DECEMBER 31, 2019 and JUNE 30, 2020**

(Presented in whole U.S. Dollars)

	12/31/2019	6/30/2020
Assets		
Current assets:		
Cash and cash equivalents	87,449,000	41,129,000
Trade and other receivables	117,353,000	19,367,000
Due from related parties	-	5,799,000
Prepayments and deposits	14,754,000	12,734,000
Total current assets	219,556,000	79,029,000
Non Current Assets:		
Property and equipment	6,975,000	6,068,000
Intangible assets (customer contracts, trademark & goodwill)	152,479,000	149,542,000
Intercompany Long Term Loan	-	50,393,000
Prepaid Seat Asset Purchase Agreement	-	50,000,000
Total other non-current assets	80,780,000	83,654,000
Total non - current assets	240,234,000	339,657,000
Total assets	459,790,000	418,686,000
Liabilities		
Current Liabilities:		
Trade and other payables	40,285,000	15,003,000
Deferred Revenue	199,055,000	400,749,000
Total Current Liabilities	239,340,000	415,752,000
Non-Current Liabilities		
Employee benefits	298,000	256,000
Deferred Revenue	196,020,000	-
Total Non-Current Liabilities	196,318,000	256,000
Total Liabilities	435,658,000	416,008,000
Equity		
Capital Stock	44,000	45,000
Retained Earnings	24,088,000	2,633,000
Total other accumulated comprehensive income	-	-
Total Equity	24,132,000	2,678,000
Total liabilities and Equity	459,790,000	418,686,000

Information was provided by Joint Venture in dollars

GRUPO AEROMEXICO, S.A.B. de C.V., et al.

JOINT VENTURE - PLM Premier, S. A. P. I. de C. V. Premier, S. A. P. I. de C. V.

STATEMENT OF OPERATIONS - YEAR ENDED DECEMBER 31, 2019 and SIX MONTHS ENDED JUNE 30, 2020

(Presented in whole U.S. Dollars)

	2019	YTD 6/30/2020
Revenue:		
Redemption Revenue	240,211,000	75,239,000
Other Revenue	10,561,000	3,384,000
Total Revenue	250,772,000	78,623,000
Cost of rewards	153,989,000	45,771,000
Gross Margin	96,783,000	32,852,000
Operating Expenses:		
Selling and administrative	24,822,000	9,544,000
Depreciation and amortization	8,887,000	3,879,000
	33,709,000	13,423,000
Total Operating Profit (Loss)	63,074,000	19,429,000
Finance income (cost)		
Finance income	3,214,000	1,591,000
Finance cost	(701,000)	(16,387,000)
Total Finance Cost	2,513,000	(14,796,000)
Other Expenses (income)		(3,092,000)
Income (Loss) before income tax	65,587,000	7,725,000
Minority Participation		(30,000)
Income tax expense	16,265,000	5,237,000
Income (Loss) for the year	49,322,000	2,518,000

Information was provided by Joint Venture in dollars

GRUPO AEROMEXICO, S.A.B. de C.V., et al.

JOINT VENTURE - PLM Premier, S. A. P. I. de C. V. Premier, S. A. P. I. de C. V.

CASH FLOW STATEMENTS - YEAR ENDED DECEMBER 31, 2019 AND SIX MONTHS ENDED JUNE 30, 2020

(Presented in whole U.S. Dollars)

	2019	YTD 6/30/2020
Cash Flow from (used in)		
Operating activities		
Net income (loss)	49,322,000	2,518,000
Items not affecting cash		
Depreciation & amortization	8,887,000	3,879,000
Deferred income tax benefit	(9,429,000)	(2,752,000)
Translation Impacts		(121,000)
Changes in non-cash working capital items and deferred revenue		
Related party accounts payable and/or receivable	2,661,000	27,569,000
Third party accounts receivable	2,113,000	14,586,000
Third party accounts payable and accrued liabilities	6,053,000	(23,091,000)
Prepayment costumer	894,000	(196,000)
Deferred revenue	22,986,000	5,674,000
Prepaid expenses	2,051,000	(2,020,000)
Other	3,000	2,210,000
	85,541,000	24,732,000
Investing activities		
Additions to property, equipment, software and technol	(797,000)	(211,000)
Loans to related party	(340,000,000)	(50,393,000)
Cash received of loans to related party	335,676,000	0
	(5,121,000)	(50,604,000)
Financing activities		
Return of capital	(54,500,000)	(23,972,000)
	(54,500,000)	(23,972,000)
Net change in cash and cash equivalents	25,920,000	(46,320,000)
Cash and cash equivalents, beginning of year	61,529,000	87,449,000
Cash and cash equivalents, end of year	87,449,000	41,129,000

Information was provided by Joint Venture in dollars

GRUPO AEROMEXICO, S.A.B. de C.V., et al.

JOINT VENTURE - PLM Premier, S. A. P. I. de C. V. Premier, S. A. P. I. de C. V.

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY - YEAR ENDED DECEMBER 31, 2019 and SIX MONTHS ENDED JUNE 30, 2020

(Presented in whole U.S. Dollars)

	2019	YTD 6/30/2020
Balance at December 31, 2018	29,310,000	24,132,000
Difference in exchange Rate 0.0433 vs 0.053		
Net income (loss) for the period	49,322,000	2,518,000
Reimbursement of equity/Dividend payment	(54,500,000)	(23,972,000)
Other comprehensive results		
Current Balance December 31	24,132,000	2,678,000

Information was provided by Joint Venture in dollars

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GRUPO AEROMEXICO, S.A.B. de C.V., et al.
JOINT VENTURE - AM DL MRO JV SAPI de CV
BALANCE SHEETS - DECEMBER 31, 2019 and JUNE 30, 2020
(Presented in whole U.S. Dollars)

	12/31/2019	6/30/2020
Assets		
Current assets:		
Cash and cash equivalents	7,471,174	2,896,573
Trade and other receivables	10,275,446	-
Due from related parties	5,502,414	-
Prepayments and deposits	1,765,220	-
Inventory	19,228,408	19,291,805
Total current assets	44,242,662	22,188,378
Non-current assets:		
Property and equipment	27,554,778	21,793,954
Total other non-current assets	7,039,446	10,724,780
Total non - current assets	34,594,224	32,518,734
Total assets	78,836,885	54,707,111
Liabilities		
Current Liabilities:		
Loans and borrowings	442,153	-
Trade and other payables	10,492,279	6,020,292
Provisions	5,799,147	1,780,412
Total other current liabilities	8,210,896	4,359,885
Total Current Liabilities	24,944,476	12,160,589
Non-Current Liabilities		
Loans and borrowings, long term	4,514,534	-
Long term Provisions	4,604,180	3,761,663
Total Non-Current Liabilities	9,118,714	3,761,663
Total Liabilities	34,063,189	15,922,252
Equity		
Capital Stock	27,565,153	22,521,018
Retained Earnings	17,416,868	16,434,044
Total other accumulated comprehensive income	(208,324)	(170,203)
Total Equity	44,773,696	38,784,859
Total liabilities and Equity	78,836,885	54,707,111

Exchange rate used for 2019 is \$0.053 and 2020: \$0.0433

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GRUPO AEROMEXICO, S.A.B. de C.V., et al.**JOINT VENTURE - AM DL MRO JV SAPI de CV****STATEMENT OF OPERATIONS - YEAR ENDED DECEMBER 31, 2019 and SIX MONTHS ENDED JUNE 30, 2020**

(Presented in whole U.S. Dollars)

	<u>2019</u>	<u>YTD 6/30/2020</u>
Revenue:		
Maintenance Services Revenue	133,536,203	37,760,002
Total Revenue	133,536,203	37,760,002
Cost of services and operating expenses	123,240,002	36,183,945
Profit from Operations	10,296,201	1,576,057
Finance income (cost)		
Finance income	88,177	3,064,284
Finance cost	(1,054,652)	(3,698)
Total Finance Cost	(966,474)	3,060,586
Income (Loss) before income tax	9,329,727	4,636,643
Income tax expense	3,186,461	328,396
Income (Loss) for the year	6,143,265	4,308,246

Exchange rate used for 2019 is \$0.053 and 2020: \$0.0433

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GRUPO AEROMEXICO, S.A.B. de C.V., et al.

JOINT VENTURE - AM DL MRO JV SAPI de CV

CASH FLOW STATEMENTS - YEAR ENDED DECEMBER 31, 2019 AND SIX MONTHS ENDED JUNE 30, 2020

(Presented in whole U.S. Dollars)

	YTD 2019		YTD 6/30/2020
Cash Flow from Operations:			
Earnings before income tax	9,329,727	Net Income	4,308,246
Items related to investment activities:		Depreciation	1,434,639
Fixed asset depreciation	2,831,767	Profit before Depreciation	5,742,886
Depreciation Operation Lease assets	574,995		
Fixed asset losses	15,469	Accounts Receivable	4,721,783
Workers' share of deferred earnings	(659,204)	Inventory	(2,258,253)
Interests Receivable	(88,177)	Accounts Payable	(3,172,142)
Items related to financing activities:		CAPEX	(246,274)
Interest Payable	428,771	Dividend payment	(7,995,454)
	<u>12,433,348</u>	Operational Activities	(8,950,340)
(Increase) decrease in:			
Accounts receivable to related parties	(495,955)	Net decrease in cash and cash equivalents	(3,207,455)
Inventories	(3,342,262)		
Advance payments	(491,529)	Cash and cash equivalents at the beginning of the period	<u>6,104,027</u>
Projects in progress	124,664		
Taxes Receivable	(8,990,873)	Cash and cash equivalents at the end of the period	2,896,573
Other receivables	840,779		
Increase (decrease) in:			
Accounts payable to suppliers	2,889,766		
Taxes and accrued expenses	826,370		
Direct benefits to employees	567,240		
Earnings to be made			
Customer advances	4,994,964		
Employee benefits	832,802		
Income taxes paid	(4,588,130)		
Net cash flows from operating activities	<u>5,601,184</u>		
Investment activities:			
Acquisition of machinery and equipment	(551,602)		
Interest Received	88,177		
Net cash flows from investment activities	<u>(463,425)</u>		
Financing activities:			
Interest paid	(428,771)		
Dividend payment	(10,107,028)		
Payment of liability by lease	(407,144)		
Net cash flows from financing activities	<u>(10,942,943)</u>		
Net decrease in cash and cash equivalents	(5,805,184)		
Cash and cash equivalents at the beginning of the period	13,276,357		
Cash and cash equivalents at the end of the period	<u>7,471,174</u>		

(1) Starting cash is lower because of exchange rate difference 12/31/2019 \$0.053 versus 12/31/2019 \$0.0433

Exchange rate used for 2019 is \$0.053 and 2020: \$0.0433

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GRUPO AEROMEXICO, S.A.B. de C.V., et al.

JOINT VENTURE - AM DL MRO JV SAPI de CV

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY - YEAR ENDED DECEMBER 31, 2019 and SIX MONTHS ENDED JUNE 30, 2020

(Presented in whole U.S. Dollars)

	2019	YTD 6/30/2020
Balance at December 31, 2018	48,573,991	44,773,696
Difference in exchange Rate 0.0433 vs 0.053		(8,193,117)
Net income (loss) for the period	6,143,265	4,308,246
Reimbursement of equity/divident payment	(9,943,561)	(2,103,966)
Current Balance	44,773,696	38,784,859

Exchange rate used for 2019 is \$0.053 and 2020: \$0.0433

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GRUPO AEROMEXICO, S.A.B. de C.V., et al.
JOINT VENTURE - AM BD GP JV, SAPI de CV
BALANCE SHEETS - DECEMBER 31, 2019 and JUNE 30, 2020
(Presented in whole U.S. Dollars)

	12/31/2019	6/30/2020
Assets		
Current assets:		
Cash and cash equivalents	236,798	205,636
Trade and other receivables	1,426,883	1,171,538
Due from related parties	54,548	69,210
Prepayments and deposits	530,211	4,807
Total current assets	2,248,439	1,451,192
Non-current assets:		
Property and equipment	11,291	10,871
Total other non-current assets	199,902	365,147
Total non - current assets	211,194	376,018
Total assets	2,459,633	1,827,210
Liabilities		
Current Liabilities:		
Loans and borrowings	-	-
Trade and other payables	456,844	699,891
Related parties payables	1,733,919	1,227,971
Total other current liabilities	-	535,616
Total Current Liabilities	2,190,763	2,463,479
Non-Current Liabilities		
Loans and borrowings, long term	-	-
Total Non-Current Liabilities	-	-
Total Liabilities	2,190,763	2,463,479
Equity		
Capital Stock	10,602	8,662
Retained Earnings	258,267	(644,931)
Total other accumulated comprehensive income	-	-
Total Equity	268,869	(636,269)
Total liabilities and Equity	2,459,633	1,827,210

Exchange rate used for 2019 is \$0.053 and 2020: \$0.0433

GRUPO AEROMEXICO, S.A.B. de C.V., et al.

JOINT VENTURE - AM BD GP JV, SAPI de CV

STATEMENT OF OPERATIONS - YEAR ENDED DECEMBER 31, 2019 and SIX MONTHS ENDED JUNE 30, 2020

(Presented in whole U.S. Dollars)

	2019	YTD 6/30/2020
Revenue:		
Sale of product and sevicees	4,969,784	825,361
Total Revenue	4,969,784	825,361
Operating Expenses:		
Selling and administrative	4,958,228	1,653,190
	4,958,228	1,653,190
Total Operating Profit (Loss)	11,556	(827,829)
Finance income (cost)		
Finance income		
Finance cost	(10,814)	(229,890)
Total Finance Cost	(10,814)	(229,890)
Income (Loss) before income tax	742	(1,057,719)
Income tax expense	99,077	(201,825)
Income (Loss) for the year	(98,334)	(855,894)

Exchange rate used for 2019 is \$0.053 and 2020: \$0.0433

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GRUPO AEROMEXICO, S.A.B. de C.V., et al.
JOINT VENTURE - AM BD GP JV, SAPI de CV
CASH FLOW STATEMENTS - YEAR ENDED DECEMBER 31, 2019 AND SIX MONTHS ENDED JUNE 30, 2020
(Presented in whole U.S. Dollars)

	2019	YTD 6/30/2020
Cash Flow from Operations		
Earnings before income tax	742	(1,057,763)
Non Cash Items		
Depreciation and amortization	10,708	5,111
	11,450	(1,052,652)
Changes in assets and operating liabilities:		
Accounts receivable to:		
Clients Net	372,823	(45,043)
Related parties	42,832	(24,643)
Other receivables	(698,360)	39,282
Advance payments	(485,205)	428,380
Suppliers	212,042	223,870
Related parties payable	968,660	(188,659)
Advance to clients		535,616
Income tax paid	(290,550)	0
Accumulated liabilities	(435,693)	102,818
Net cash flows (used in) generated by operating activities	(302,001)	18,970
Investment activities		
Acquisition of computer equipment	(12,988)	(6,800)
Net cash flows used in investment activities	(12,988)	(6,800)
Decrease in cash	(314,988)	12,170
Cash at the beginning of the period	551,786	193,466
Cash at the end of the period	236,798	205,636

* Ending cash as of 12/31/2019 cash flow and starting cash for 6/30/2020 cash flow differ due to exchange rate differences
Exchange rate used for 2019 is \$0.053 and 2020: \$0.0433

GRUPO AEROMEXICO, S.A.B. de C.V., et al.

JOINT VENTURE - AM BD GP JV, SAPI de CV

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY - YEAR ENDED DECEMBER 31, 2019 and SIX MONTHS ENDED JUNE 30, 2020

(Presented in whole U.S. Dollars)

	2019	YTD 6/30/2020
Balance at December 31, 2018	367,203	268,869
Difference in exchange Rate 0.0433 vs 0.053		(49,200)
Net income (loss) for the period	(98,334)	(855,894)
Other comprehensive results	-	(43)
Current Balance	268,869	(636,269)

Exchange rate used for 2019 is \$0.053 and 2020: \$0.0433

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GRUPO AEROMEXICO, S.A.B. de C.V., et al.
JOINT VENTURE - Aeromexpress, S. A. de C. V.
BALANCE SHEETS - DECEMBER 31, 2019 and JUNE 30, 2020

(Presented in whole U.S. Dollars)

	12/31/2019	6/30/2020
Assets		
Current assets:		
Cash and cash equivalents	997,043	9,710,729
Trade and other receivables	491,399	363,832
Due from related parties	17,242,081	5,970,458
Prepayments and deposits	9,895	772
Total current assets	18,740,418	16,045,792
Non-current assets:		
Property and equipment	106,810	85,728
Total other non-current assets	118,698	96,977
Total non - current assets	225,508	182,705
Total assets	18,965,926	16,228,497
Liabilities		
Current Liabilities:		
Loans and borrowings	-	-
Trade and other payables	125,691	108,004
Related Parties	983,662	803,662
Provisions	129,484	110,184
Total Current Liabilities	1,238,836	1,021,850
Non-Current Liabilities		
Loans and borrowings, long term		
Long term Provisions		
Total Non-Current Liabilities	-	-
Total Liabilities	1,238,836	1,021,850
Equity		
Capital Stock	25,758,130	21,044,662
Retained Earnings	(8,070,204)	(5,870,012)
Total other accumulated comprehensive income	39,164	31,997
Total Equity	17,727,089	15,206,648
Total liabilities and Equity	18,965,926	16,228,497

Exchange rate used for 2019 is \$0.053 and 2020: \$0.0433

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GRUPO AEROMEXICO, S.A.B. de C.V., et al.

JOINT VENTURE - Aeromexpress, S. A. de C. V.

STATEMENT OF OPERATIONS - YEAR ENDED DECEMBER 31, 2019 and SIX MONTHS ENDED JUNE 30, 2020

(Presented in whole U.S. Dollars)

	2019	YTD 6/30/2020
Revenue:		
Sale of product and services	190,838	77,958
Total Revenue	190,838	77,958
Operating Expenses:		
Selling and administrative	143,443	42,809
Depreciation	14,993	4,927
	158,436	47,737
Total Operating Profit (Loss)	32,402	30,221
Finance income (cost)		
Finance income	982,660	693,208
Finance cost	(80,071)	-
Total Finance Cost	902,589	693,208
Income (Loss) before income tax	934,991	723,430
Income tax expense	-	-
Income (Loss) for the year	934,991	723,430

Exchange rate used for 2019 is \$0.053 and 2020: \$0.0433

GRUPO AEROMEXICO, S.A.B. de C.V., et al.
JOINT VENTURE - Aeromexpress, S. A. de C. V.
CASH FLOW STATEMENTS - YEAR ENDED DECEMBER 31, 2019 AND SIX MONTHS ENDED JUNE 30, 2020
(Presented in whole U.S. Dollars)

	2019	YTD 6/30/2020
Cash flows from operating activities		
Gain before income tax	934,991	723,430
Adjustments for:		
Depreciation and amortization	14,993	4,927
Interest income	(982,660)	(313,472)
Subtotal	(32,676)	414,885
Trade and other receivables	42,947	37,646
Prepayments and deposits	(6,093)	7,312
Trade and other payables	44,849	5,314
Provisions	12,907	4,394
Due from related parties	(53,369)	8,429,975
Net cash from operating activities	8,565	8,899,525
Cash flows from investing activities		
Acquisition of properties and equipment, net	(13,382)	(3,390)
Net cash applied to investing activities	(13,382)	(3,390)
Net increase (decrease) in cash and cash equivalents	(4,817)	8,896,135
Cash and cash equivalents:		
At beginning of year	1,001,859	814,594
At end of year	997,043	9,710,729

* Ending cash as of 12/31/2019 cash flow and starting cash for 6/30/2020 cash flow differ due to exchange rate differences
Exchange rate used for 2019 is \$0.053 and 2020: \$0.0433

GRUPO AEROMEXICO, S.A.B. de C.V., et al.

JOINT VENTURE - Aeromexpress, S. A. de C. V.

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY - YEAR ENDED DECEMBER 31, 2019 and SIX MONTHS ENDED JUNE 30, 2020

(Presented in whole U.S. Dollars)

	2019	YTD 6/30/2020
Balance at December 31, 2018	16,792,098	17,727,089
Difference in exchange Rate 0.0433 vs 0.053		(3,243,872)
Net income (loss) for the period	934,991	723,430
Current Balance	17,727,089	15,206,648
Balance Sheet	17,727,089	15,206,648
	-	-

Exchange rate used for 2019 is \$0.053 and 2020: \$0.0433

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GRUPO AEROMEXICO, S.A.B. de C.V., et al.
NON-DEBTOR AFFILIATES AND JOINT VENTURES
Exhibit F
Description of Operations for Non-Debtor Entities

Known By	Non-Debtor Entities	Description of Business (1)
06_Operadora	Operadora de Franquicias y y Productos Aéreos, S.A. de C.V.	Trading and franchise systems
07_Cecam	Centro de Capacitación Alas de América, S.A. de C.V	Services - Training
08_Sistemas	Sistemas Integrados de Soporte Terrestre en México, S.A. de C.V.	Services - Airports' ground personnel
10_Esensa	Estrategias Especializadas de Negocios, S.A. de C.V.	Ground handling services
11_Asensa	Administradora Especializada de Negocios, S.A. de C.V.	Ground handling services
12_AM Servicios	Fideicomiso Aeroméxico Servicios	Trust - Equipment lease
15_T2	T2 Servicios Aeroportuarios, S.A. de C.V.	Services - Airport traffic
31_SCAM	Servicios Corporativos Aeroméxico, S.A. de C.V.	Services - Administrative
32_IBA	Inmobiliaria Boulevard Aeropuerto 161, S.A. de C.V.	Real estate
33_IFA	Inmobiliaria Avenida Fuerza Aérea Mexicana, S.A. de C.V.	Real estate
34_IPR	Inmobiliaria Paseo de la Reforma 445, S.A. de C.V.	Real estate
35_Cargo SAPI	Aeromexico Cargo SAPI DE CV	Air cargo services
36_Aerosys	Aeroys, S.A. de C.V.	Management of investments in shares
37_CSC	Integración y Supervisión de Recursos Corporativos, S.A. de C.V.	Services - Shared Service Center
38_Rempresac	REMPRESAC Comercial, S.A. de C.V.	Management of investments in shares
40_Nadmin	Corporación NADMIN, S.A. de C.V	Management of investments in shares
41_Fideicomiso CEBURES	Fideicomiso F/1748	Trust - Adminsitration
60_EMA	Empresa de Mantenimiento Aéreo, S.A. de C.V.	Aircraft maintenance services
61_Fundacion	Fundación Aeoméxico, A.C.	Altruist causes
66-Premium	Premium Alliance Services LLP	Subsidiary established for interco transactions regarding certain PLM transactions

Joint Ventures - not in consolidation:

	PLM Premier, S. A. P. I. de C. V.	Owns and operates Club Premier, Aeromexico's frequent flyer program
	AM DL MRO JV SAPI de CV	Aircraft maintenance services JV established with Delta Airlines
	AM BD GP JV, SAPI de CV	Sale of vacation packages
	Aeromexpress, S. A. de C. V.	Cargo services - Former JV with Grupo Mexicana de Aviación

Note 1: Information in this rePort was provided by the Debtors' management

GRUPO AEROMEXICO, S.A.B. de C.V., et al.

NON-DEBTOR AFFILIATES

Exhibit G

List and describe the Controlled Non-Debtor Entity's claims against any other Controlled Non-Debtor Entity, together with the basis for such claims and whether each claim is contingent, unliquidated or disputed

AS OF JUNE 30, 2020

		RECEIVABLE FROM / (PAYABLE TO)			
		GRUPO AEROMÉXICO, SAB DE CV	AEROVIAS DE MEXICO SA DE CV	AEROLITORAL, S.A. DE C.V.	AEROVIAS EMPRESA DE CARGO, S.A. DE C.V.
P	DEBTOR ENTITIES:				
A	GRUPO AEROMÉXICO, SAB DE CV		(214,138,438)	-	-
Y	AEROVIAS DE MEXICO SA DE CV	214,138,438		(644,383,962)	(7,670,934)
A	AEROLITORAL, S.A. DE C.V.	-	644,383,962		7,070
B	AEROVIAS EMPRESA DE CARGO, S.A. DE C.V.	-	7,670,935	(7,070)	
L					
E	NON DEBTOR - RELATED ENTITIES:				
	ADMINISTRADORA ESPECIALIZADA DE NEGOCIOS SA DE CV	-	(15,104,887)	-	502
T	AEROMEXPRESS	-	(3,310,235)	-	(2,266,884)
O	AEROSYS SA DE CV	-	(389,031)	-	-
	AM DL MRO JV SAPI DE CV	-	496,078	-	-
/	AM FORMACION INTERNA SA DE CV	-	(2,802,545)	(14,308)	(582)
	CENTRO DE CAPACITACION ALAS DE AMERICA SA DE CV	-	(618,510)	-	-
	DELTA AIRLINES INC	-	(54,509)	-	8,663
(EMPRESA DE MANTENIMIENTO AEREO SA DE CV	(14,625)	147,367	-	-
R	ESTRATEGIAS ESPECIALIZADAS DE NEGOCIOS SA DE CV	-	14,698,345	(872,327)	(26,592)
E	FIDEICOMISO AEROMEXICO SERVICIOS SA DE CV	-	(4,930,156)	-	-
C	FIDEICOMISO EMPRESARIAL SEAT SA DE CV	-	55,264	-	-
E	FIDEICOMISO F/1748	-	(238,384,250)	-	-
I	INMOBILIARIA AVENIDA FUERZA AEREA MEXICANA SA DE CV	-	(5,239,122)	-	-
V	INMOBILIARIA BOULEVARD AEROPUERTO 161 SA DE CV	-	(460,314)	-	-
A	INMOBILIARIA PASEO DE LA REFORMA 445 SA DE CV	-	(643,481)	-	-
B	INTEGRACION Y SUPERVISION DE RECURSOS CORPORATIVOS SA DE CV	-	(1,338,096)	-	-
L	LOYALTY SERVICIOS PROFESIONALES MUNDIALES SA DE CV	-	21,265	-	-
E	OPERADORA DE FRANQUICIAS Y PRODUCTOS AEREOS SA DE CV	-	(16,601,664)	-	-
	PREMIER LOYALTY ENT	-	(102,805,385)	-	-
F	PREMIUM ALLIANCE SERVICES LLP	-	(30,121,856)	-	-
R	REMPRESAC COMERCIAL SA DE CV	217	-	-	-
O	SERVICIOS CORPORATIVOS AEROMEXICO SA DE CV	-	(376,879)	-	-
M	SISTEMAS INTEGRADOS DE SOPORTE TERRESTRE EN MEXICO SA DE CV	-	(2,018,014)	-	456
)	T2 SERVICIOS AEROPORTUARIOS S.A. DE C.V.	88,136	-	-	-
		214,212,165	28,135,842	(945,277,667)	(9,948,301)

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GRUPO AEROMEXICO, S.A.B. de C.V., et al.

NON-DEBTOR AFFILIATES

Exhibit H

Describe how income, losses, tax payments, tax refunds, or other tax attributes relating to federal, state, or local taxes have been allocated between or among the Controlled Non-Debtor Entity and one or more other Controlled Non-Debtor Entities.

Per Mexican Law, each legal entity files its own tax returns, so there is no tax sharing agreement between the entities.

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GRUPO AEROMEXICO, S.A.B. de C.V., et al.
NON-DEBTOR AFFILIATES
Exhibit I

Describe any payment made, or obligations incurred (or claims purchased), by the Controlled Non-Debtor Entity in connection with any claims, administrative expenses, or professional fees that have been or could be asserted against any Debtor.

In ordinary course of business, Aerovías de México, S.A. de C.V. transfers funds to its subsidiaries to fund payroll. In February 2020, Servicios Corporativos Aeroméxico, S.A. de C.V. paid 2019 incentives on on behalf of Aerovías de México, S.A. de C.V..

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