

UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF NEW YORK

In re **GRUPO AEROMÉXICO, S.A.B. de C.V., et al.**,  
Debtor

Case No: 20-11563 (Jointly Administered)  
Reporting Period: 9/1/20 - 9/30/20  
Fed. Tax I.D. No.: N/A

CORPORATE MONTHLY OPERATING REPORT

REQUIRED DOCUMENTS	FORM No.	Document Attached	Explanation Attached
Schedule of Cash Receipts	MOR-1a	x	
Schedule of Cash Disbursements	MOR-1b	x	
Bank Account Information	MOR-1c	x	
Statement of Operations	MOR-2	x	
Balance Sheet	MOR-3	x	
Status of Post-petition Taxes	MOR-4a		x
Accounts Payable Aging	MOR-4b	x	
Accounts Receivable Aging	MOR-5	x	
Payments to Insiders and Professional	MOR-6	x	
Debtor Questionnaire	MOR-7	x	

This Monthly Operating Report has been prepared solely for the purpose of complying with the monthly reporting requirements applicable in these chapter 11 cases and is in a format that the Debtors believe is acceptable to the United States Trustee. The financial information contained herein is limited in scope and covers a limited time period. Moreover, such information is preliminary and unaudited, and is not prepared in accordance with accounting principles generally acceptable in the United States.

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and are true and correct to the best of my knowledge and belief.

/s/ Ricardo Javier Sánchez Baker  
Chief Financial Officer

October 15, 2020

In re **GRUPO AEROMÉXICO, S.A.B. de C.V., et al.,**  
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<b>MOR -1a: CONSOLIDATED CASH FLOW STATEMENTS DEBTORS AND NON DEBTORS</b>
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Starting Cash Balance as of September 1, 2020	\$106,854,375.61
Receipts	69,411,103.09
<u>Operating Disbursements</u>	<u>(115,892,295.63)</u>
Operating Cash Flows	(46,481,192.54)
<u>Non-Operating Cash Flows*</u>	<u>93,888,854.12</u>
Net Cash Flows	47,407,661.58
 Total Ending Cash Balance September 30, 2020	 \$154,262,037.19

\*Note: Includes receipt of funds from first DIP draw

**FOOTNOTES**

Above represents consolidated receipts and disbursements of the entire Grupo Aeromexico organization, including Debtors and non-Debtors. Please see MOR-1b for detailed disbursements for only the Debtor entities.

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**MOR -1b: SCHEDULE OF CASH DISBURSEMENTS (LESS INTERCOMPANY TRANSFERS)**

Case Number	Debtor	Total Cash Disbursements	Intercompany Transfers	Net Cash Disbursements
20-11563	GRUPO AEROMÉXICO, S.A.B. de C.V.	\$ 490,445	\$ 15,638	\$ 474,807
20-11561	AEROVÍAS DE MÉXICO, S.A. de C.V.	103,295,083	13,396,832	89,898,251
20-11565	AEROLITORAL, S.A. de C.V.	23,315,025	1,807,020	21,508,005
20-11566	AEROVÍAS EMPRESA DE CARGO, S.A. de C.V.	1,733,425	36,271	1,697,154
<b>TOTALS:</b>		<b>\$ 128,833,979</b>	<b>\$ 15,255,762</b>	<b>\$ 113,578,217</b>

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**MOR -1c: BANK ACCOUNT INFORMATION**

Debtor	Bank	Last 4 Digits	Description	Balance as of Month End (USD)
Grupo Aeromexico, SAB DE CV	BANCOMER	2910	Mixed Account-MXN	\$ 715
Grupo Aeromexico, SAB DE CV	CITIBANK	5305	Mixed Account Foreign Currency- USD	\$ 675
Grupo Aeromexico, SAB DE CV	JPMORGAN/CHASE	6603	Mixed Account - USD	\$ 7,917,257
Grupo Aeromexico, SAB DE CV	SANTANDER	0442	Mixed Account-MXN	\$ -
Aerovías de México, S.A de C.V.	AUTOFIN	5235	Concentration Account - MXN	\$ 452
Aerovías de México, S.A de C.V.	BAC CREDOMATIC	0238	Disbursement Account - USD	\$ 699
Aerovías de México, S.A de C.V.	BAC CREDOMATIC	3091	Mixed Account - USD	\$ 16,995
Aerovías de México, S.A de C.V.	BAC CREDOMATIC	4941	Concentration Account - HNL	\$ 5,808
Aerovías de México, S.A de C.V.	BAC CREDOMATIC	4951	Concentration Account - HNL	\$ 2,897
Aerovías de México, S.A de C.V.	BAC CREDOMATIC	6008	Mixed Account - USD	\$ 94,537
Aerovías de México, S.A de C.V.	BAC CREDOMATIC	6059	Mixed Account - CRC	\$ 24,569
Aerovías de México, S.A de C.V.	BAC CREDOMATIC	6109	Mixed Account - USD	\$ 59,756
Aerovías de México, S.A de C.V.	BAC CREDOMATIC	7600	Concentration Account - USD	\$ 79,651
Aerovías de México, S.A de C.V.	BAC CREDOMATIC	8516	Mixed Account - GTQ	\$ 327,650
Aerovías de México, S.A de C.V.	BAC CREDOMATIC	8524	Concentration Account - USD	\$ 62,757
Aerovías de México, S.A de C.V.	BAC CREDOMATIC	9085	Concentration Account - USD	\$ 116,221
Aerovías de México, S.A de C.V.	BANAMEX	4401	Concentration Account - MXN	\$ 1,145
Aerovías de México, S.A de C.V.	BANAMEX	8049	Mixed Account - MXN	\$ 26,737
Aerovías de México, S.A de C.V.	BANAMEX	8221	Mixed Account - MXN	\$ 5,866
Aerovías de México, S.A de C.V.	BANAMEX	88006	Concentration Account - MXN	\$ 16,899
Aerovías de México, S.A de C.V.	BANAMEX	98006	Concentration Account - MXN	\$ 712
Aerovías de México, S.A de C.V.	BANCO DEL CREDITO DE PERU	1192	Disbursement Account - USD	\$ 4,483
Aerovías de México, S.A de C.V.	BANCO FINANCIERO INTERNACIONAL	7931	Mixed Account - USD	\$ 157,589
Aerovías de México, S.A de C.V.	BANCO ITAU	0636	Concentration Account - BRL	\$ -
Aerovías de México, S.A de C.V.	BANCO ITAU	3308	Mixed Account - BRL	\$ -
Aerovías de México, S.A de C.V.	BANCO ITAU	5161	Disbursement Account - BRL	\$ -
Aerovías de México, S.A de C.V.	BANCO MERCANTIL	3136	Mixed Account - VES	\$ 51
Aerovías de México, S.A de C.V.	BANCO POPULAR	3214	Mixed Account - EUR	\$ 3,523
Aerovías de México, S.A de C.V.	BANCO POPULAR	3312	Mixed Account - EUR	\$ 3,523
Aerovías de México, S.A de C.V.	BANCO POPULAR DOMINICANO	6493	Mixed Account - DOP	\$ 82,088
Aerovías de México, S.A de C.V.	BANCO POPULAR DOMINICANO	6592	Mixed Account - USD	\$ 25,993
Aerovías de México, S.A de C.V.	BANCO SANTANDER	2691	Mixed Account - CLP	\$ 3,388
Aerovías de México, S.A de C.V.	BANCO SANTANDER	7269	Concentration Account - USD	\$ 15,529
Aerovías de México, S.A de C.V.	BANCO SANTANDER RIO	1755	Disbursement Account - ARS	\$ (11)
Aerovías de México, S.A de C.V.	BANCO SANTANDER RIO	1793	Concentration Account - ARS	\$ 13,003
Aerovías de México, S.A de C.V.	BANCOMER	2841	Disbursement Account - MXN	\$ 185,911
Aerovías de México, S.A de C.V.	BANCOMER	2868	Concentration Account - MXN	\$ 5,417
Aerovías de México, S.A de C.V.	BANCOMER	6397	Concentration Account - MXN	\$ 4,012
Aerovías de México, S.A de C.V.	BANCOMER	8774	Disbursement Account - MXN	\$ 23,658
Aerovías de México, S.A de C.V.	BANCOMER	8934	Mixed Account - USD	\$ 3,808
Aerovías de México, S.A de C.V.	BANCOMER	9503	Disbursement Account - MXN	\$ 713
Aerovías de México, S.A de C.V.	BANJERCITO	5547	Concentration Account - MXN	\$ 3,848
Aerovías de México, S.A de C.V.	BANK OF AMERICA MERRILL LYNCH	1606	Mixed Account - EUR	\$ 761,594
Aerovías de México, S.A de C.V.	BANK OF AMERICA MERRILL LYNCH	2012	Mixed Account - GBP	\$ 100,455
Aerovías de México, S.A de C.V.	BANK OF AMERICA MERRILL LYNCH	3013	Mixed Account - EUR	\$ 138,037
Aerovías de México, S.A de C.V.	BANK OF AMERICA MERRILL LYNCH	4207	Mixed Account - CAD	\$ 79,285
Aerovías de México, S.A de C.V.	BANK OF AMERICA MERRILL LYNCH	4215	Mixed Account - CAD	\$ 57,556
Aerovías de México, S.A de C.V.	BANK OF AMERICA MERRILL LYNCH	7012	Mixed Account - EUR	\$ 64,374
Aerovías de México, S.A de C.V.	BANK OF AMERICA MERRILL LYNCH	7032	Mixed Account - KRW	\$ 73,633
Aerovías de México, S.A de C.V.	BANK OF AMERICA MERRILL LYNCH	9014	Mixed Account - JPY	\$ 60
Aerovías de México, S.A de C.V.	BASE	3481	Investments	\$ -
Aerovías de México, S.A de C.V.	BBVA	7551	Mixed Account - COP	\$ 744,109
Aerovías de México, S.A de C.V.	BBVA	7569	Mixed Account - COP	\$ 7,761
Aerovías de México, S.A de C.V.	BBVA ARGENTINA	1232	Mixed Account - ARS	\$ 920,104
Aerovías de México, S.A de C.V.	BBVA ARGENTINA	2914	Disbursement Account - ARS	\$ -
Aerovías de México, S.A de C.V.	BBVA CHILE	5697	Mixed Account - CLP	\$ 499,825
Aerovías de México, S.A de C.V.	BBVA CHILE	5700	Mixed Account - USD	\$ 230,665
Aerovías de México, S.A de C.V.	BBVA CONTINENTAL	1232	Concentration Account - USD	\$ 370,618
Aerovías de México, S.A de C.V.	BBVA CONTINENTAL	1240	Disbursement Account - PEN	\$ 41,556
Aerovías de México, S.A de C.V.	BBVA CONTINENTAL	1259	Disbursement Account - USD	\$ 730
Aerovías de México, S.A de C.V.	BOD (BANCO OCCIDENTAL DEL DESCUENTO)	5750	Mixed Account - VES	\$ 0
Aerovías de México, S.A de C.V.	BXMAS	7107	Disbursement Account - MXN	\$ 8,909,950
Aerovías de México, S.A de C.V.	CI Banco	8458	Mixed Account - MXN	\$ 2,258
Aerovías de México, S.A de C.V.	CITI	3319	Overnight	\$ 388,594
Aerovías de México, S.A de C.V.	CITIBANK	0014	Mixed Account - ARS	\$ 16,395
Aerovías de México, S.A de C.V.	CITIBANK	0017	Mixed Account - USD	\$ 19,163
Aerovías de México, S.A de C.V.	CITIBANK, N. A.	5226	Concentration Account - USD	\$ 4,189
Aerovías de México, S.A de C.V.	COLPATRIA	4337	Concentration Account - COP	\$ 406,992
Aerovías de México, S.A de C.V.	HSBC	2210	Mixed Account - GBP	\$ 17,865
Aerovías de México, S.A de C.V.	HSBC	6796	Concentration Account - MXN	\$ 39,896
Aerovías de México, S.A de C.V.	HSBC FRANCIA	7495	Concentration Account - EUR	\$ 31,321
Aerovías de México, S.A de C.V.	HSBC FRANCIA	7506	Disbursement Account - EUR	\$ 75,323
Aerovías de México, S.A de C.V.	HSBC FRANCIA	7521	Concentration Account	\$ -
Aerovías de México, S.A de C.V.	HSBC FRANCIA	7534	Concentration Account - EUR	\$ 2,709
Aerovías de México, S.A de C.V.	HSBC FRANCIA	9033	Mixed Account - USD	\$ 9
Aerovías de México, S.A de C.V.	HSBC FRANCIA	9550	Mixed Account - EUR	\$ -

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**MOR -1c: BANK ACCOUNT INFORMATION**

Debtor	Bank	Last 4 Digits	Description	Balance as of Month End (USD)
Aerovías de México, S.A de C.V.	JPMORGAN/CHASE	2008	Disbursement Account - USD	\$ 21,945,299 <sup>(1)</sup>
Aerovías de México, S.A de C.V.	JPMORGAN/CHASE	2016	Disbursement Account - USD	\$ - <sup>(1)</sup>
Aerovías de México, S.A de C.V.	JPMORGAN/CHASE	8688	Overnight	\$ 92,212,170
Aerovías de México, S.A de C.V.	MUFG Bank, Ltd.	5301	Disbursement Account - JPY	\$ 491
Aerovías de México, S.A de C.V.	MUFG Bank, Ltd.	5314	Disbursement Account - JPY	\$ 2,174
Aerovías de México, S.A de C.V.	MUFG Bank, Ltd.	6333	Disbursement Account - JPY	\$ 75,939
Aerovías de México, S.A de C.V.	MUFG Bank, Ltd.	9425	Concentration Account - JPY	\$ 1,311
Aerovías de México, S.A de C.V.	PRODUBANCO	5663	Mixed Account - USD	\$ 429,264
Aerovías de México, S.A de C.V.	PRODUBANCO	8794	Mixed Account - USD	\$ 35,185
Aerovías de México, S.A de C.V.	SANTANDER	0065	Concentration Account - MXN	\$ 1,829
Aerovías de México, S.A de C.V.	SANTANDER	1898	Concentration Account - USD	\$ 94,996
Aerovías de México, S.A de C.V.	SANTANDER	2828	Disbursement Account - MXN	\$ 662,346
Aerovías de México, S.A de C.V.	SANTANDER	2836	Concentration Account - MXN	\$ 2,018
Aerovías de México, S.A de C.V.	SANTANDER	6157	Concentration Account - MXN	\$ 2,242
Aerovías de México, S.A de C.V.	SANTANDER BRASIL	3120	Disbursement Account - BRL	\$ 143,263
Aerovías de México, S.A de C.V.	SANTANDER BRASIL	8520	Concentration Account - BRL	\$ 258,008
Aerovías de México, S.A de C.V.	SHINSEI BANK	0351	Concentration Account - JPY	\$ 5,068
Aerovías de México, S.A de C.V.	WELLS FARGO	3046	Concentration Account - USD	\$ 63,323
Aerovías de México, S.A de C.V.	WELLS FARGO	8968	Disbursement Account - USD	\$ -
Aerolitoral, S.A. de C.V.	BAC CREDOMATIC	3743	Concentration Account - GTQ	\$ 463
Aerolitoral, S.A. de C.V.	BAC CREDOMATIC	4991	Concentration Account - HNL	\$ 331
Aerolitoral, S.A. de C.V.	BAC CREDOMATIC	5459	Concentration Account - NIO	\$ 2,419
Aerolitoral, S.A. de C.V.	BAC CREDOMATIC	5475	Concentration Account - USD	\$ 556,228
Aerolitoral, S.A. de C.V.	BAC CREDOMATIC	5592	Concentration Account - USD	\$ 4,291
Aerolitoral, S.A. de C.V.	BAC CREDOMATIC	9982	Concentration Account - USD	\$ 4,502
Aerolitoral, S.A. de C.V.	BANAMEX	4004	Disbursement Account - MXN	\$ 17,406
Aerolitoral, S.A. de C.V.	BANAMEX	8111	Concentration Account - MXN	\$ 767
Aerolitoral, S.A. de C.V.	BANCOMER	2041	Concentration Account - MXN	\$ 668
Aerolitoral, S.A. de C.V.	BANCOMER	2705	Concentration Account - MXN	\$ 95,455
Aerolitoral, S.A. de C.V.	CITIBANK	4859	Concentration Account - USD	\$ 1,384
Aerolitoral, S.A. de C.V.	JPMORGAN/CHASE	8836	Concentration Account - USD	\$ 26,800
Aerolitoral, S.A. de C.V.	SANTANDER	6558	Disbursement Account - MXN	\$ 1,069
Aerolitoral, S.A. de C.V.	WELLS FARGO	9858	Concentration Account - USD	\$ 1,695
Aerovías Empresa de Cargo S.A. de C.V.	BANAMEX	0004	Concentration Account - MXN	\$ 904
Aerovías Empresa de Cargo S.A. de C.V.	BANCOMER	4982	Concentration Account - MXN	\$ 46,132
Aerovías Empresa de Cargo S.A. de C.V.	BANCOMER	5547	Concentration Account - MXN	\$ 5,098
Aerovías Empresa de Cargo S.A. de C.V.	BANCOMER	5709	Disbursement Account - MXN	\$ 7,178
Aerovías Empresa de Cargo S.A. de C.V.	CITIBANK	8551	Concentration Account - USD	\$ 233,763
Aerovías Empresa de Cargo S.A. de C.V.	COLPATRIA	2462	Mixed Account - COP	\$ 4,660
Aerovías Empresa de Cargo S.A. de C.V.	JPMORGAN/CHASE	3206	Concentration Account - GBP	\$ 1,676
Aerovías Empresa de Cargo S.A. de C.V.	JPMORGAN/CHASE	5590	Concentration Account - USD	\$ 1,460
Aerovías Empresa de Cargo S.A. de C.V.	JPMORGAN/CHASE	5608	Concentration Account - USD	\$ 2,436
Aerovías Empresa de Cargo S.A. de C.V.	JPMORGAN/CHASE	6377	Disbursement Account - EUR	\$ 1,700
Aerovías Empresa de Cargo S.A. de C.V.	SANTANDER	0865	Concentration Account - MXN	\$ 1,161
Aerovías Empresa de Cargo S.A. de C.V.	SANTANDER	2231	Concentration Account - USD	\$ 14,908
Aerovías Empresa de Cargo S.A. de C.V.	SANTANDER	3778	Concentration Account - MXN	\$ 942
Aerovías Empresa de Cargo S.A. de C.V.	WELLS FARGO	5645	Concentration Account - USD	\$ 11,290
<b>Sub Total - Bank Accounts</b>				<b>\$ 140,285,262</b>
Aerovías de México, S.A de C.V.	ACTINVER - AEROMEX 00320	5164	Investment Account	\$ 5,662,533
Aerovías de México, S.A de C.V.	MERRIL LYNCH - LIQUIDITY FUND	2085	Liquidity Fund	\$ 208,330
Aerovías de México, S.A de C.V.	WESTERN ASSET - LIQUIDITY FUND 108	2022	Liquidity Fund	\$ -
Aerovías de México, S.A de C.V.	WESTERN ASSET - LIQUIDITY FUND 1267	2022	Liquidity Fund	\$ 6,280
Aerovías de México, S.A de C.V.	WESTERN ASSET - LIQUIDITY FUND 5296	2022	Liquidity Fund	\$ -
Aerovías de México, S.A de C.V.	JP MORGAN - LIQUIDITY FUND JPM U39	8003	Liquidity Fund	\$ 8,254
Aerovías de México, S.A de C.V.	JP MORGAN - LIQUIDITY FUND JPM T39	8003	Liquidity Fund	\$ 5,114
<b>Sub Total - Investments</b>				<b>\$ 5,890,511</b>
<b>Total</b>				<b>\$ 146,175,773</b>

**FOOTNOTES**

[1] JPMORGAN/CHASE accounts ending 6603, 2008, and 2016 are new accounts opened during September 2020. The account ending in 2008 is the DIP Carve Out Account reserved for Chapter 11 advisor payments.

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**MOR -2: STATEMENT OF OPERATIONS**

	September 2020				YTD Post-Petition (July-September 2020)			
	GRUPO AEROMÉXICO, S.A.B. de C.V.	AEROVÍAS DE MÉXICO, S.A. de C.V.	AEROLITORAL, S.A. de C.V.	AEROVÍAS EMPRESA DE CARGO, S.A. de C.V.	GRUPO AEROMÉXICO, S.A.B. de C.V.	AEROVÍAS DE MÉXICO, S.A. de C.V.	AEROLITORAL, S.A. de C.V.	AEROVÍAS EMPRESA DE CARGO, S.A. de C.V.
	01 Grupo	02 AeroMexico	03 Connect	09 Cargo	01 Grupo	02 AeroMexico	03 Connect	09 Cargo
Revenue:								
Passenger	-	38,625,017	19,373,844	-	-	108,737,687	52,381,506	-
Charter	-	280,117	306,222	-	-	1,216,794	749,306	-
Air Cargo	-	9,429,436	180,139	12,111,466	-	19,616,685	190,804	26,749,884
Sale of product and services	-	550,344	3,844	-	-	1,384,684	7,662	-
Other Operating revenue	1,021,070	2,173,469	52,638	-	1,134,950	7,922,678	124,476	-
<b>Total Revenue</b>	<b>1,021,070</b>	<b>51,058,383</b>	<b>19,916,688</b>	<b>12,111,466</b>	<b>1,134,950</b>	<b>138,878,528</b>	<b>53,453,754</b>	<b>26,749,884</b>
Operating Expenses:								
Aircraft fuel	-	12,144,061	6,517,343	3,950	-	37,860,577	19,509,505	63,486
Wages, salaries and benefits	-	26,629,607	8,866,576	688,364	-	79,833,757	25,414,034	1,950,064
Maintenance	-	5,962,583	6,581,735	-	-	18,161,087	20,085,654	-
Aircraft, communication and traffic services	-	8,625,582	4,258,341	8,397,247	-	25,044,233	11,670,195	10,472,337
Insurance	-	246,011	176,945	4,443	-	1,299,905	810,339	32,145
Passenger services	-	1,270,134	211,792	-	-	3,457,653	518,125	-
Travel agent commissions	-	970,293	812,442	511,104	-	2,481,241	2,341,836	789,615
Selling and administrative	2,017,407	9,149,432	5,966,754	273,262	5,306,740	23,393,149	19,524,868	986,125
Aircraft Leasing	-	17,857,857	4,573,815	-	-	20,172,247	6,712,883	-
Depreciation and amortization	-	30,550,227	11,346,992	244,087	-	85,518,905	41,055,033	714,697
Other (income) expenses, net	(41,648)	(59,200,707)	(14,460,123)	(150,841)	(2,176)	(67,240,152)	(14,657,039)	(449,071)
	1,975,759	54,205,080	34,852,610	9,971,616	5,304,564	229,982,602	132,985,432	14,559,401
<b>Total Operating Profit (Loss)</b>	<b>(954,689)</b>	<b>(3,146,697)</b>	<b>(14,935,922)</b>	<b>2,139,850</b>	<b>(4,169,614)</b>	<b>(91,104,074)</b>	<b>(79,531,678)</b>	<b>12,190,484</b>
Finance income (cost)								
Net foreign exchange gain (loss)	713,952	806,605	399,609	(878,147)	(2,669,734)	(3,947,993)	27,720	2,289,000
Finance income (cost)	(182,279)	4,252,654	(5,061,038)	(11,452)	721,154	(30,116,104)	(16,357,907)	(136,202)
Gain (loss) on investment in subsidiaries	(15,637,568)	-	-	-	(206,308,756)	-	-	-
<b>Total Finance Cost</b>	<b>(15,105,895)</b>	<b>5,059,259</b>	<b>(4,661,429)</b>	<b>(889,599)</b>	<b>(208,257,336)</b>	<b>(34,064,096)</b>	<b>(16,330,188)</b>	<b>2,152,797</b>
Income (Loss) before income tax	(16,060,584)	1,912,562	(19,597,351)	1,250,251	(212,426,950)	(125,168,170)	(95,861,866)	14,343,281
Income tax expense	-	-	-	-	-	-	-	-
<b>Income (Loss) for the period</b>	<b>(16,060,584)</b>	<b>1,912,562</b>	<b>(19,597,351)</b>	<b>1,250,251</b>	<b>(212,426,950)</b>	<b>(125,168,170)</b>	<b>(95,861,866)</b>	<b>14,343,281</b>

In re **GRUPO AEROMÉXICO, S.A.B. de C.V., et al.,** Case No: 20-10950 (Jointly Administered)  
**Debtor** Reporting Period: 9/1/20 - 9/30/20  
 Fed. Tax I.D. No.: N/A

**MOR -3 - BALANCE SHEET**

	GRUPO AEROMÉXICO, S.A.B. de C.V.	AEROVÍAS DE MÉXICO, S.A. de C.V.	AEROLITORAL, S.A. de C.V.	AEROVÍAS EMPRESA DE CARGO, S.A. de C.V.
<b>Assets</b>				
<b>Current assets:</b>				
Cash and cash equivalents	11,452,282	319,718,473	835,503	371,981
Financial assets	-	1,698,873	46	-
Trade and other receivables	2,780,883	116,692,749	36,612,472	16,326,539
Due from (to) related parties	82,007,213			13,530,329
Pre-Petition - Inter Company Debtor Receivables	219,580,436	705,456,972	18,497,795	1,250,721
Prepayments and deposits	-	19,870,544	3,370,230	524,683
Inventories	-	63,298,911	18,138,093	179,247
<b>Total current assets</b>	<b>315,820,814</b>	<b>1,226,736,524</b>	<b>77,454,140</b>	<b>32,183,500</b>
<b>Non-current assets:</b>				
Property and equipment	-	1,293,090,310	122,653,618	1,863,872
Intangible assets	8,669,423	19,885,438	-	-
Rights to use equipment	-	842,744,780	160,077,592	5,274,912
Total Advance payments and long-term deposits	4,516	488,994,378	169,804,809	1,083,529
Total Investment in subsidiaries	(1,377,138,959)	83,895,331	918,931	-
Total other non-current assets	10,113,278	279,921,581	71,935,623	4,188,555
<b>Total non - current assets</b>	<b>(1,358,351,742)</b>	<b>3,008,531,818</b>	<b>525,390,574</b>	<b>12,410,868</b>
<b>Total assets</b>	<b>(1,042,530,929)</b>	<b>4,235,268,341</b>	<b>602,844,713</b>	<b>44,594,368</b>
<b>Liabilities</b>				
<b>Current Liabilities:</b>				
Loans and borrowings, including leases	-	(0)	(0)	-
Trade and other accruals	3,375,337	426,238,789	56,807,326	23,043,708
Related parties payables (receivables)	-	30,848,330	40,329,125	-
Short-term operating lease obligations	-	253,761,624	83,973,737	2,974,400
Short-term employee benefits	-	4,612,030	984,408	(3,852)
Total other current liabilities	-	399,722,297	-	-
<b>Total Current Liabilities</b>	<b>3,375,337</b>	<b>1,115,183,069</b>	<b>182,094,596</b>	<b>26,014,256</b>
<b>Non-Current Liabilities</b>				
DIP Financing	100,000,000	-	-	-
Long-term operating lease obligations	-	1,009,517,009	181,354,025	3,879,590
Long-term employee benefits	-	193,247,447	3,243,176	518,487
Related parties payables long term	-	40,000,000	-	-
Derivative financial instruments	-	-	-	-
Deferred liabilities	6,417,275	1,941,036	(13,419,053)	26,428
<b>Total Non-Current Liabilities</b>	<b>106,417,275</b>	<b>1,244,705,493</b>	<b>171,178,148</b>	<b>4,424,505</b>
<b>Total Liabilities not subject to compromise</b>	<b>109,792,612</b>	<b>2,359,888,562</b>	<b>353,272,744</b>	<b>30,438,761</b>
<b>Liabilities subject to compromise</b>	<b>54,228,047</b>	<b>2,715,306,844</b>	<b>811,170,996</b>	<b>21,748,102</b>
<b>Total Liabilities</b>	<b>164,020,659</b>	<b>5,075,195,406</b>	<b>1,164,443,739</b>	<b>52,186,863</b>
<b>Equity</b>				
Capital Stock	84,273,600	461,246,770	19,156,420	2,258
Social Capital	49,335,446	-	-	-
Retained Earnings	(1,502,873,432)	(1,317,374,752)	(631,416,546)	(7,665,661)
Legal reserve	39,035,019	19,649,854	4,088,399	-
Total other accumulated comprehensive income	123,677,779	(3,448,936)	46,572,701	70,909
<b>Total Equity</b>	<b>(1,206,551,588)</b>	<b>(839,927,065)</b>	<b>(561,599,026)</b>	<b>(7,592,495)</b>
<b>Total liabilities and Equity</b>	<b>(1,042,530,929)</b>	<b>4,235,268,341</b>	<b>602,844,713</b>	<b>44,594,368</b>

In re GRUPO AEROMÉXICO, S.A.B. de C.V., et al.,  
Debtor

Case No: 20-11563 (Jointly Administered)  
Reporting Period: 9/1/20 - 9/30/20  
Fed. Tax I.D. No.: N/A

**MOR-4a: STATUS OF POST-PETITION TAXES**

The Debtor, Grupo Aeromexico, S.A.B. de C.V., and its affiliated Debtors, hereby submit this attestation regarding post-petition taxes. All postpetition taxes for the debtors, which are not subject to dispute or reconciliation are current; provided, however, the Debtors continue to actively reconcile other amounts owed to various taxing and governmental authorities, which may subsequently be subject to dispute.

/s/ Ricardo Javier Sánchez Baker  
Chief Financial Officer

**MOR-4b: POST-PETITION ACCOUNTS PAYABLE AGING**

	Total	Current	Past Due			
			0-30 Days	31-60 Days	61-90 Days	91+ Days
Post-Petition Trade Payables Aging	79,900,207	41,201,823	10,441,015	5,971,129	18,747,791	3,538,450



In re **GRUPO AEROMÉXICO, S.A.B. de C.V., et al.,**  
Debtor

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Fed. Tax I.D. No.: N/A

**MOR -5: ACCOUNTS RECEIVABLE RECONCILIATION AND AGING**

<b>Accounts Receivable Aging</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91+ Days</b>	<b>Total</b>
Trade Accounts Receivable	72,281,356	4,218,234	1,922,229	9,468,244	87,890,063
Less: Allowance for Bad Debts	-	-	(165,798)	(9,468,244)	(9,634,042)
Net Accounts Receivable	72,281,356	4,218,234	1,756,430	(0)	78,256,020

In re GRUPO AEROMÉXICO, S.A.B. de C.V., et al.,  
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Case No: 20-11563 (Jointly Administered)  
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Fed. Tax I.D. No.: N/A

MOR -6: PAYMENTS TO INSIDERS & PROFESSIONALS						
INSIDERS						TOTAL PAID
<b>Total Payment to Insiders</b>						<b>\$ 229,526</b>
PROFESSIONALS						
NAME	DATE OF COURT ORDER AUTHORIZING RETENTION / EMPLOYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID	
Akin Gump Strauss Hauer & Feld LLP	8/21/2020 <sup>[1]</sup>	864,424	864,424	864,424		
AlixPartners, LLP		-	-	-		
Barclays PLC	8/21/2020 <sup>[1]</sup>	1,008,412	1,008,412	1,008,412		
Cervantes Sainz, S.C.		-	-	-		
Cleary Gottlieb Steen & Hamilton LLP	8/21/2020 <sup>[1]</sup>	2,436,566	2,436,566	2,436,566		
Creel, García-Cuellar, Aiza y Enriquez, S.C.	8/21/2020 <sup>[1]</sup>	533,196	533,196	533,196		
Davis Polk & Wardwell LLP		-	-	-		
DNS Capital Partners, LLC	8/21/2020 <sup>[1]</sup>	150,000	150,000	150,000		
Ducera Partners LLC	8/21/2020 <sup>[1]</sup>	300,000	300,000	300,000		
Epiq Corporate Restructuring, LLC		-	-	-		
FTI Consulting, Inc.		-	-	-		
L.E.K. Consulting LLC	8/21/2020 <sup>[1]</sup>	372,420	372,420	372,420		
Linklaters LLP	8/21/2020 <sup>[1]</sup>	2,546	2,546	2,546		
Mark Dunkerley	8/21/2020 <sup>[1]</sup>	150,000	150,000	150,000		
Morris, Nichols, Arsht & Tunnell LLP		-	-	-		
Morrison & Foerster LLP		-	-	-		
PricewaterhouseCoopers LLP	8/21/2020 <sup>[1]</sup>	600,000	600,000	600,000		
Rothschild & Co US Inc. and Rothschild & Co Mexico S.A. De C.V.		-	-	-		
Seabury Consulting LLC	8/21/2020 <sup>[1]</sup>	1,000,000	1,000,000	1,000,000		
SkyWorks Capital, LLC		-	-	-		
White & Case LLP		-	-	-		
<b>Total Payments to Professionals</b>		<b>\$ 7,417,564</b>	<b>\$ 7,417,564</b>	<b>\$ 7,417,564</b>	<b>\$ -</b>	

**FOOTNOTES**

[1] Amounts paid pursuant to Interim Order Granting Debtors' Motion To (I) Authorize Certain Debtors In Possession To Obtain Post-Petition Financing Pursuant To 11 U.S.C. §§ 105, 362, 363 And 364; (Ii) Grant Liens And Superpriority Administrative Expense Claims To Dip Lenders Pursuant To 11 U.S.C. §§ 364 And 507; (Iii) Modify Automatic Stay Pursuant To 11 U.S.C. §§ 361, 362, 363, 364 And 507; (Iv) Schedule Final Hearing Pursuant To Bankruptcy Rules 4001(B) And (C); And (V) Grant Related Relief (Dkt 318) entered on August 21, 2020.

In re **GRUPO AEROMÉXICO, S.A.B. de C.V., et al.,**  
Debtor

Case No: 20-11563 (Jointly Administered)  
Reporting Period: 9/1/20 - 9/30/20  
Fed. Tax I.D. No.: N/A

**DEBTOR QUESTIONNAIRE**

<b>Must be completed each month. If the answer to any of the questions is “Yes”, provide a detailed explanation of each item. Attach additional sheets if necessary.</b>		<b>Yes</b>	<b>No</b>	<b>Comments</b>
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X	
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X	
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X	
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X	
5	Is the Debtor delinquent in paying any insurance premium payment?		X	
6	Have any payments been made on pre-petition liabilities this reporting period?	X <sup>1</sup>		For business continuity. Utility vendors, critical vendors, taxes, among others.
7	Are any post petition receivables (accounts, notes or loans) due from related parties?	X <sup>2</sup>		
8	Are any post petition payroll taxes past due?		X	
9	Are any post petition State or Federal income taxes past due?		X	
10	Are any post petition real estate taxes past due?		X	
11	Are any other post petition taxes past due?		X	
12	Have any pre-petition taxes been paid during this reporting period?	X <sup>1</sup>		
13	Are any amounts owed to post petition creditors delinquent?		X <sup>3</sup>	
14	Are any wage payments past due?		X	
15	Have any post petition loans been received by the Debtor from any party?		X	
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X	
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X	
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X	

**FOOTNOTES**

[1] The Debtors made various payments on prepetition liabilities during the period pursuant to the interim and final first day orders.

[2] Pursuant to the Second Interim Order Authorizing (I) Debtors to Continue to Use Existing Cash Management System and Maintain Existing Bank Accounts and Business Forms and (II) Financial Institutions to Honor and Process Related Checks and Transfers (Docket No. 212), the Debtors continue to enter into ordinary course intercompany transactions postpetition consistent with the Debtors' operation of their business in the prepetition period.

[3] The Debtors have answered “No” to this question because while the Debtors' AP Aging Report shows that the Debtors are past due on certain postpetition amounts owed, certain of these payments are not actually owed pursuant to various provisions of the bankruptcy code, and the Debtors do not believe that once they finish reconciling their invoices, books and records, as well as receive full access to their debtor-in-possession financing, this will be the case.