

FAQs for the Lehman Brothers Holdings Inc. (“LBHI”) Final Distribution

EPIQ CORPORATE RESTRUCTURING, LLC (“EPIQ”) CANNOT PROVIDE LEGAL ADVICE AND CANNOT ADVISE WHETHER YOU SHOULD PARTICIPATE IN THE FINAL DISTRIBUTION. IN ADDITION, EPIQ CANNOT ADVISE WHETHER YOU WILL RECEIVE MORE OR LESS FROM THE LBHI ESTATE IF YOU ELECT TO PARTICIPATE IN THE FINAL DISTRIBUTION RATHER THAN CONTINUE WITH THE CURRENT DISTRIBUTION SCHEDULE.

What is the Final Distribution?

The Final Distribution will allow the vast majority in number of LBHI’s creditors to end their 13-year involvement in these cases and will provide creditors with the opportunity to receive a Final Distribution potentially years ahead of when they would otherwise receive distributions under the Plan.

Please note that participation in the Final Distribution is voluntary.

If you participate in the Final Distribution, you will *not* receive any other distributions from LBHI after the Twenty-Third Distribution in October 2021.

Who are the Eligible Creditors?

Each creditor who has been estimated to receive future distributions totaling less than or equal to \$25,000 on account of the aggregate of all of their Claims, is referred to as an “Eligible Creditor,” and their Allowed Claim(s), the “Eligible Claim(s).”

- For more information on the Eligible Creditors, please refer to the Final Distribution Motion filed on May 28, 2021 (Docket No. 61143).
- For more information on estimated future Distributions, please refer to LBHI’s Quarterly Financial Report as of April 1, 2021, (Docket No. 61142).

Who are Non-Eligible Creditors?

Each creditor who has been estimated to receive future Distributions totaling ***more*** than \$25,000 on account of the aggregate of all of their Claims, is referred to as a “Non-Eligible Creditor.”

- For more information on the Non-Eligible Creditors, please refer to the Final Distribution Motion filed on May 28, 2021 (Docket No. 61143).

- For more information on estimated future Distributions, please refer to LBHI's Quarterly Financial Report as of April 1, 2021, (Docket No. 61142).

When is the Record Date?

The Court established July 1, 2021 as the Mailing Record Date and August 28, 2021 as the Record Date for the determining which claims and claim holders qualify as being eligible for the Final Distribution.

I am a broker that holds Claims on behalf of multiple clients or beneficial holders, and certain of those clients want to receive a Final Distribution, while others do not. What can be done?

Upon receipt of the Non-Eligible Creditors Notice, Non-Eligible Creditors may find it desirable to transfer their claims to the ultimate beneficiary so that the transferees may become Eligible Creditors. The Plan Administrator has set August 28, 2021 (the "Final Distribution Record Date") as the record date for determining final eligibility for the Final Distribution. This is the same record date that will be used for the Twenty-Third Distribution.

Transfers of claim should be filed with the US Bankruptcy Court for the Southern District of New York *prior* to the Final Distribution Record Date of August 28, 2021.

I am a holder of a claim transferred after July 1, 2021 and before August 28, 2021. How do I know if I am an Eligible Creditor?

With respect to any transfers that occur after the Mailing Record Date and prior to or on the Final Distribution Record Date, the Plan Administrator will serve a supplemental notice on any transferee identified in a notice of transfer filed on the Court's docket to ensure that such transferee receives notice of the proposed Final Distribution and a copy of the Opt Out Form or the Opt In Form, as applicable.

I am a holder of a claim transferred after July 1, 2021 and before August 28, 2021. Am I required to complete any forms to receive a Final Distribution?

If you are eligible to receive a Final Distribution you must submit both the appropriate (i) Internal Revenue Service tax form ("Tax Form") and (ii) certification pertaining to Office of Foreign Assets Control compliance ("OFAC Certification") by **6:00 p.m. (prevailing Eastern Time) on September 10, 2021**, to receive the Final Distribution. Copies of the Tax Form and OFAC Certification are posted to <https://dm.epiq11.com/lehman>.

Can I Opt-out of the process and not receive a Final Distribution if I am an Eligible creditor?

Yes, Eligible Creditors that do not want to receive a Final Distribution may opt out by completing and returning an Opt-Out form by September 10, 2021. Eligible Creditors that opt out will continue to receive Distributions over time, subject to and in accordance with the Plan.

Can I Opt-In and receive a Final Distribution as a Non-Eligible Creditor?

Yes, you are permitted to become an Eligible Creditor and participate in the Final Distribution by affirmatively opting-in and agreeing to accept a \$25,000 payment in full and final satisfaction of all of LBHI's future obligations. In order to become eligible you need to complete and return an Opt-In form by September 10, 2021.

How do I submit an Opt-In or Opt-Out form?

You may complete and return either an Opt-In or Opt-Out form in one of three ways:

- a. **Online** (preferred method): You may complete a form electronically on a secure site at: <https://dm.epiq11.com/lehman>. A unique code related to your claim(s) was mailed to you with your Solicitation Package.
- b. **Via Email:** You may scan a complete and executed copy of your form and email it to LBHIelection@epiqglobal.com.
- c. **Via Mail, Overnight Mail or Hand Delivery:** You may send a complete and executed copy of your form to one of the addresses below:

If by First-Class Mail:

LBHI Final Distribution Processing
c/o Epiq Corporate Restructuring, LLC
P.O. Box 4422
Beaverton, OR 97076-4422

If by Hand Delivery or Overnight Mail:

LBHI Final Distribution Processing
c/o Epiq Corporate Restructuring, LLC
10300 SW Allen Blvd.
Beaverton, OR 97005

When is the deadline to submit a form?

Your executed form must be received no later than **6:00 p.m. (prevailing Eastern Time) on September 10, 2021.**

I lost my forms, or need another copy. What do I do?

If you need a replacement form, you may obtain one by emailing LBHIelection@epiqglobal.com to request the form for your specific claim(s). Please include your contact information and claim details within the message.

What happens if I don't return any forms?

Eligible Creditors

If you are an Eligible Creditor and you do not opt-out of the Final Distribution, you will receive payment in October 2021 in full and final satisfaction of LBHI's obligations for your Eligible Claim(s).

Non-Eligible Creditors

If you are a Non-Eligible Creditor and you do not opt-in to participate in the Final Distribution, you will continue to receive distributions over time in accordance with LBHI's chapter 11 plan.

Do I need to make the same choice for all my claims?

Yes, your Final Distribution will include all claims listed on Exhibit A to the *Notice of Deadline to Opt Out of Voluntary Final Distribution*. Please review your selection carefully. Once you have submitted your form, changes can only be made at the discretion of the Plan Administrator.

I think the Allowed Amount of my claim(s) is incorrect. What should I do?

If you believe the allowed amount of your claim is listed incorrectly, please send an email to LBHIelection@epiqglobal.com. Please include your contact information and claim details within the message.

How much will I be paid in October 2021 (the Twenty-Third Distribution Date) if I participate in the Final Distribution?

Eligible Creditors

If you are an Eligible Creditor, the proposed Final Distribution amount on account of all of your claims has been included on Exhibit A to the *Notice of Deadline to Opt Out of Voluntary Final*

Distribution. For more information on estimated future recovery %, please refer to LBHI's Quarterly Financial Report as of April 1, 2021 (Docket No. 61142).

Non-Eligible Creditors

If you are a Non-Eligible Creditor, the proposed Final Distribution amount on account of all claims listed on Exhibit A to the ***Notice of Deadline to Opt In to Voluntary Final Distribution*** is \$25,000 in aggregate.

When will I be paid?

The Plan Administrator expects to disburse Final Distribution funds in October 2021 on the twenty-third distribution date, which will be announced in August 2021 or as soon as reasonably practicable thereafter.

How will I be paid?

You will be paid in the same manner you have received other distribution payments from LBHI.

What if I want to change my payment instructions?

If you would like to change the instructions from your current payment instructions for receipt of a Final Distribution, such request must be made by **September 6, 2021**.

To the extent you request payment by wire transfer, payment will be sent by wire transfer and the wire fee shall be deducted from the payment amount. The per wire fee is \$20 for a transfer to a U.S. bank account, or \$35 for a transfer to a non-U.S. bank account.

For changes to your payment method, please contact Epiq at LBHIelection@epiqglobal.com.

IF YOU HAVE ADDITIONAL QUESTIONS, YOU CAN CONTACT EPIQ BY PHONE OR EMAIL USING THE FOLLOWING:

- **EMAIL: LBHIelection@epiqglobal.com**
- **TOLL FREE NUMBER (US AND CANADA): 1-866-879-0688**
- **OUTSIDE US AND CANADA: 1-503-597-7691**