



ORDERED in the Southern District of Florida on July 9, 2021.

A handwritten signature in black ink, appearing to read "Robert A. Mark", written over a horizontal line.

**Robert A. Mark, Judge
United States Bankruptcy Court**

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
MIAMI DIVISION
www.flsb.uscourts.gov**

In re: Chapter 11
1 GC COLLECTIONS, *et al.*,¹ Case No. 18-19121-RAM
_____/ (Jointly Administered)

**ORDER AWARDING THIRD INTERIM COMPENSATION
AND REIMBURSEMENT OF EXPENSES TO DEVELOPMENT SPECIALISTS, INC.
AS FINANCIAL ADVISOR TO THE LIQUIDATING TRUSTEE**

THIS CAUSE came before the Court for hearing on July 8, 2021, at 2:00 p.m., upon the *Third Interim Post-Confirmation Fee Application of Development Specialists, Inc. as Financial Advisor to the Liquidating Trustee* [ECF No. 2536], (the “**Third Interim Application**”) filed by Development Specialists, Inc. (“**DSI**”). The Third Interim Application seeks an award of fees in the amount of \$239,085.00 and expenses in the amount of \$763.32, for the period from December 1, 2020 through May 31, 2021 (the “**Third Interim Period**”).

¹ The Debtors in the Chapter 11 Cases, along with the business addresses and the last four (4) digits of each Debtor’s federal tax identification number, if applicable, are: 1 GC Collections, c/o Development Specialists, Inc., 500 West Cypress Creek Road, Suite 400, Fort Lauderdale, Florida 33309 (9517); and 1 West Collections, c/o Development Specialists, Inc., 500 West Cypress Creek Road, Suite 400, Fort Lauderdale, Florida 33309 (1711).

In arriving at the conclusions with respect to the allowance and payment of fees and reimbursement of expenses set forth in this Order, the Court has read and considered the Third Interim Application and supporting documentation. The Court has also heard and considered the remarks of counsel and other parties in interest, and considered the factors enumerated in the Bankruptcy Code and applicable case law, including each of the factors that govern the reasonableness of fees as set forth in *In re First Colonial Corp.*, 544 F.2d 1291 (5th Cir.) *cert. denied*, 431 U.S. 904 (1977); and *Johnson v. Georgia Highway Express, Inc.*, 488 F.2d 714 (5th Cir. 1974).

In light of the foregoing, the Court finds and determines for the reasons stated on the record in open court that the allowance and award of interim fees and reimbursement of expenses in the amounts set forth below is appropriate at this time.

Accordingly, it is **ORDERED AND ADJUDGED** as follows:

1. The Third Interim Application is GRANTED.
2. Pursuant to Sections 330 and 331 of the Bankruptcy Code, 11 U.S.C. §§ 330 and 331, the Court does hereby allow, award and authorize payment of fees to *Development Specialists, Inc.* from the Debtors' estates and/or the Liquidating Trust in the amount of \$239,085.00 (100% of the fees requested) and reimbursement of expenses in the amount of \$763.32 (100% of the expenses requested); such that the total sum allowed, awarded and authorized for payment by this Order is \$239,848.32.
3. The Liquidating Trustee is authorized and directed to pay from unencumbered funds of the estate to DSI the sum of \$239,848.32 (consisting of \$239,085.00 in fees and \$763.32 in expenses), minus any amounts already paid pursuant to the *Order Granting Motion of the Liquidating Trustee for Entry of an Order Modifying Procedures for Monthly, Interim, and Final*

Compensation and Reimbursement of Expenses of Professionals and Affirming that Such Procedures as Modified Shall Apply to Professionals Retained by the Liquidating Trustee [ECF No. 2253] (the “**Compensation Procedures Order**”), immediately upon entry of this Order.

4. The award of compensation and reimbursement of expenses for the period referenced above is made on an interim basis pursuant to 11 U.S.C. § 331 and the Compensation Procedures Order, and remains subject to further review and adjustment in accordance with 11 U.S.C. §§ 328 and 330. The entry of this Order is without prejudice to the right of the applicant to seek allowance, award and payment of any deferred or heldback fees or additional fees or enhancements at a later date, and the right of any party in interest to file objections and comments to any future interim and final applications filed in this case.

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Submitted by:

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(The Claims and Noticing Agent shall mail a conformed copy of this Order on the master service list maintained under Local Rule 2002-1(H) and shall file a certificate of service.)