

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	§	Chapter 11
	§	
CBL & ASSOCIATES	§	
PROPERTIES, INC., <i>et al.</i> ,	§	Case No. 20-35226 (DRJ)
	§	
Debtors. ¹	§	(Jointly Administered)
	§	

**CONSOLIDATED MONTHLY OPERATING REPORT (JUNE 2021)
OF CBL & ASSOCIATES PROPERTIES, INC. AND ITS DEBTOR AFFILIATES**

**GLOBAL NOTES AND STATEMENTS OF LIMITATIONS AND DISCLAIMERS
REGARDING THE DEBTORS' MONTHLY OPERATING REPORTS**

Beginning on November 1, 2020 (the “**Petition Date**”), CBL & Associates Properties, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the “**Debtors**” or the “**Company**”), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”) in the United States Bankruptcy Court for the Southern District of Texas (the “**Bankruptcy Court**”). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors’ chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”) and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the “**Local Rules**”). On November 13, 2020, the United States Trustee for Region 7 (the “**U.S. Trustee**”) appointed an official committee of unsecured creditors (the “**Creditors’ Committee**”) in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this consolidated Monthly Operating Report (the “**MOR**”).

1. **Basis of Presentation.** The Debtors are filing this MOR solely for purposes of complying with the monthly operating requirements applicable in these chapter 11 cases. This MOR only includes information related to the Debtor entities and does not cover non-debtor affiliates. The financial statements and other information contained herein are preliminary, unaudited and may not comply in all material respects with

¹ A complete list of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://dm.epiq11.com/CBLProperties>. The Debtors’ service address for the purposes of these chapter 11 cases is 2030 Hamilton Place Blvd., Suite 500, Chattanooga, Tennessee 37421.

accounting principles generally accepted in the United States (“GAAP”). In addition, certain of the financial statements and other information contained herein represent consolidated information. The unaudited financial statements have been derived from the books and records of the Debtors. This information, however, has not been subject to certain procedures that would typically be applied to financial information in accordance with GAAP, and upon application of such procedures, the financial information herein could be subject to material change. The MOR should not be relied upon by any persons or entities for information relating to current or future financial conditions, events, or performance of any of the Debtors.

2. **Accuracy.** The financial information disclosed herein was not prepared in accordance with federal or state securities laws or other applicable non-bankruptcy law or in lieu of complying with any periodic reporting requirements thereunder. Persons and entities trading in or otherwise purchasing, selling, or transferring the claims against, or interests in, the Debtors should evaluate this financial information in light of the purposes for which it was prepared. The Debtors are not liable for and undertake no responsibility to indicate variations from securities laws or for any evaluations of the Debtors based on this financial information or any other information.
3. **Reporting Period.** Unless otherwise noted herein, the MOR generally reflects the Debtors’ books and records and financial activity occurring during the applicable reporting period. Except as otherwise noted, no adjustments have been made for activity occurring after the close of the reporting period. The reporting period of this MOR is June 1, 2021 through June 30, 2021.
4. **Consolidated Entity Accounts Payable and Disbursement Systems.** Cash is received and disbursed by the Debtors as described in the *Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to Continue (A) Using Existing Cash Management System, Bank Accounts, and Business Forms and (B) Funding Intercompany Transactions, (II) Providing Administrative Expense Priority for Postpetition Intercompany Claims; and (III) Granting Related Relief* [Docket No. 15] (the “**Cash Management Motion**”) and the Debtors’ receipt and disbursement of cash is consistent with the Debtors’ historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Amounts attributed to each entity represent the entity on behalf of which payments were made from the consolidated cash management system.
5. In the ordinary course of business, the Debtors and certain non-debtor affiliates engage in intercompany transactions (the “**Intercompany Transactions**”), which result in intercompany receivables and payables (the “**Intercompany Claims**”). As set forth more fully in the Cash Management Motion, the primary Intercompany Transactions giving rise to Intercompany Claims are in connection with certain shared activities and operational support. Historically, Intercompany Claims are not settled by actual transfers of cash among the Debtors. Instead, the Debtors track all Intercompany

Transactions in their accounting system, and Intercompany Transactions are concurrently recorded on the applicable Debtor's balance sheets. Because the Debtors generally track and report their financial information on a consolidated basis, some errors may exist and adjustments in future reporting may be necessary.

6. **Currency.** All amounts shown in the MOR are in U.S. Dollars.
7. **Payment of Prepetition Claims Pursuant to First Day Orders.** Following the Petition Date, the Bankruptcy Court entered various orders (collectively, the "**First Day Orders**") authorizing the Debtors to, among other things, pay certain prepetition (a) insurance and surety bond obligations; (b) obligations to critical vendors; (c) obligations to lien-holding vendors; (d) employee wages, salaries, and related items; and (e) taxes, assessments, and fees. To the extent any adjustments are necessary for any payments made on account of such claims following the commencement of these chapter 11 cases pursuant to the authority granted to the Debtors by the Bankruptcy Court under the First Day Orders, such adjustments have been included in the MOR unless otherwise noted.
8. **Debtors' Reservation of Rights.** The Debtors reserve all rights to amend or supplement the MOR in all respects, as may be necessary or appropriate. Nothing contained in this MOR shall constitute a waiver of any of the Debtors' rights or an admission with respect to their chapter 11 cases.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: CBL & Associates Properties, Inc.

Petition Date: Nov. 1, 2020**Case No. 20-35226**

REVISED MONTHLY OPERATING REPORT SUMMARY FOR
\$ in 000s

MONTH: JUNE
YEAR: 2021

REVENUES (MOR - 6)	28,525
INCOME BEFORE INT, DEPREC./TAX (MOR - 6)	16,915
NET INCOME (LOSS) (MOR - 6)	552
PAYMENTS TO INSIDERS (MOR - 9)	232
PAYMENTS TO PROFESSIONALS (MOR - 9)	2,544
TOTAL DISBURSEMENTS (MOR - 7)	22,694

*****The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee*****

***REQUIRED INSURANCE MAINTAINED AS OF
SIGNATURE DATE***

All of the Company's required insurance is
maintained and current as of the date hereof.
[See attached schedule]

Attorney Name: Alfredo Perez
Firm: Weil, Gotshal & Manges LLP
Address: 700 Louisiana Street
Suite 1700
City, State ZIP: Houston, TX 7002-2755
Telephone: (713) 546-5040

Are all accounts receivable being collected within terms?
Yes

Are all postpetition liabilities, including taxes, being paid
within terms? **Yes**

Have any prepetition liabilities been paid? **Yes; payments
made in accordance with court orders.**

Are all funds received being deposited into DIP bank
accounts? **Yes**

Were any assets disposed of outside the normal course of
business? **No**

Are all U.S. Trustee Quarterly Fee Payments current? **Yes**

What is the status of your Plan of Reorganization?

**Company continuing normal course operations; Hearing
to consider confirmation of the Company's chapter 11
plan [Docket No. 1163] to be held on August 11, 2021.**

I certify under penalty of perjury that the following
complete Monthly Operating Report (MOR),
consisting of MOR-1 through MOR-9 plus
attachments, is true and correct.

Signed: 

Farzana Khaleel
Chief Financial Officer

Insurance Coverage Detail

Line of Coverage	Carrier	Policy Term
General Liability And Property Programs		
Commercial General Liability (\$1M per occurrence / \$25M agg)	Endurance Assurance Corporation (Sompo)	12/31/20 - 12/31/21
Pollution Legal Liability (Master)	AIG Specialty Insurance Company	6/28/12 - 6/28/22
Pollution Legal Liability (Outlets of Laredo)	Allied World Assurance Company	5/5/16 - 5/5/26
Pollution Legal Liability (OK City Outlets)	AIG Specialty Insurance Company	12/27/11 - 12/27/21
Flood - Parkway Place	Safehold Special Risk	2/21/21 - 2/21/22
Flood - Kirkwood Mall	Safehold Special Risk	2/21/21 - 2/21/22
Captive Buydown – JV Properties Only	2030 Insurance Protected Cell Series 2013-45	12/31/20 - 12/31/21
CA EQ \$10M XS \$10M	Catalytic	12/31/20 - 12/31/21
Named Windstorm (1st Excess \$145M XS \$150)	Arrowhead	12/31/20 - 12/31/21
Named Windstorm (2nd Excess 50% p/o \$55M XS \$295M)	Landmark Insurance Company	12/31/20 - 12/31/21
Named Windstorm (2nd Excess 50% p/o \$55M XS \$295M)	QBE Specialty Insurance Company	12/31/20 - 12/31/21
Windstorm Deductible Buydown (20% of \$6.5M)	Lloyd's	12/31/20 - 12/31/21
Windstorm Deductible Buydown (15% of \$6.5M)	Landmark American	12/31/20 - 12/31/21
Windstorm Deductible Buydown (20% of \$6.5M)	Lloyds Canopus	12/31/20 - 12/31/21
Windstorm Deductible Buydown (15% of \$6.5M)	Endurance American	12/31/20 - 12/31/21
Windstorm Deductible Buydown (30% of \$6.5M)	Interstate Fire and Casualty Lloyds Independent Specialty Insurance Company	12/31/20 - 12/31/21
Windstorm Deductible Buydown (\$2M XS \$6.5M)	AXIS Insurance Company	12/31/20 - 12/31/21
Storage Tank Liability (Meridian Mall)	Commerce and Industry	9/9/20 - 9/9/21
Workers Compensation Programs		
Workers' Compensation	Sompo America Insurance Company	12/31/20 - 12/31/21
Workers' Compensation - State of North	North Dakota Workforce Safety & Insurance	6/1/21 - 5/31/22
Workers' Compensation - State of Ohio	Ohio Bureau of Workers' Compensation	7/1/20 - 7/1/21

Insurance Coverage Detail

Line of Coverage	Carrier	Policy Term
Umbrella And Excess Coverage Programs		
Umbrella (Lead - \$10M)	Allied World National Assurance Company	12/31/20 - 12/31/21
Umbrella (1st Excess - \$15M xs \$10M)	Everest National Insurance Company	12/31/20 - 12/31/21
Umbrella (2nd Excess - \$25M xs \$25M)	Navigators Insurance Company	12/31/20 - 12/31/21
Umbrella (3rd Excess - \$25M xs \$50M)	American Guarantee & Liability Insurance Company	12/31/20 - 12/31/21
Umbrella (4th Excess - \$25M xs \$75M)	Ohio Casualty Insurance Company	12/31/20 - 12/31/21
Umbrella (5th Excess - \$25M po \$50M xs \$100M)	Fireman's Fund Insurance Company	12/31/20 - 12/31/21
Umbrella (5th Excess - \$25M po \$50M xs \$100M)	Federal Insurance Company	12/31/20 - 12/31/21
Umbrella (6th Excess - \$25M xs \$150M)	Travelers Property Casualty Company	12/31/20 - 12/31/21
Umbrella (7th Excess - \$25M xs \$175M)	Fireman's Fund Insurance Company	12/31/20 - 12/31/21
D&O Programs		
D&O (Lead - \$10M)	Zurich American Insurance Company	12/30/20 - 11/2/21
D&O (1st Excess - \$10M xs \$10M)	Federal Insurance Company (Chubb)	12/30/20 - 11/2/21
D&O (2nd Excess - \$10M xs \$20M)	Travelers Casualty & Surety Company of America	12/30/20 - 11/2/21
D&O (3rd Excess - \$10M xs \$30M)	Argonaut Insurance Co.	12/30/20 - 11/2/21
D&O (4th Excess - \$10M xs \$40M)	Allied World Specialty Insurance Co.	12/30/20 - 11/2/21
D&O Side A (5th Excess - \$10M xs \$50M)	Liberty Insurance Underwriters Inc.	12/30/20 - 11/2/21
D&O Side A (\$10M xs Side A \$10M)	Beazley Insurance Co.	12/30/20 - 11/2/21
Other Insurance Programs		
Employment Practices (\$5M)	Liberty Insurance Underwriters, Inc.	12/30/20 - 11/2/21
Fiduciary - (\$5M)	Travelers Casualty & Surety Company of America	12/30/20 - 11/2/21
Special Crime - 3 YEAR (\$10M)	U.S. Specialty Insurance Company (HCC)	12/30/20 - 9/30/21
Crime (\$5M)	Massachusetts Bay Insurance Company (Hanover)	12/31/20 - 12/31/21
Cyber Liability (\$3M)	Hudson Excess Insurance Company	12/31/20 - 12/31/21
Professional E&O Property Manager (\$10M)	QBE Insurance Company	12/31/20 - 12/31/21
Corporate Counsel Professional Liability (\$3M)	Zurich American Insurance Company	12/30/20 - 9/30/21
Commercial Automobile	Sompo America Insurance Company	12/31/20 - 12/31/21
Foreign Package	The Insurance Co. of the State of PA	12/31/20 - 12/31/21

CBL & Associates Properties, Inc.
MOR 2
(in thousands)

<u>ASSETS</u>	<u>As of June 30, 2021</u>
REAL ESTATE ASSETS	
Land	460,652
Buildings & Improvements	3,539,777
Accumulated Depreciation	(1,557,473)
Developments in progress	15,811
TOTAL REAL ESTATE ASSETS	2,458,766
OTHER ASSETS	
Cash & Cash Equivalents	131,713
Restricted Cash	82,558
Tenant Receivables	44,820
Other Receivables	5,190
Mortgage and other notes receivable	75,697
Intangible lease assets and other assets ⁽¹⁾	266,435
TOTAL OTHER ASSETS	606,413
TOTAL ASSETS	3,065,179

1) Includes \$183mm of Marketable Securities. An additional \$49mm matured near the end of the period but the reinvestment into marketable securities did not settle until July 2021. Therefore, the \$49mm is reflected in Cash & Cash Equivalents at June 30, 2021

CBL & Associates Properties, Inc.
MOR 3
(in thousands)

<u>LIABILITIES & OWNER'S EQUITY</u>	<u>As of June 30, 2021</u>
LIABILITIES	
Mortgage and other indebtedness, net	2,529,138
Accounts payable and accrued liabilities	183,108
TOTAL LIABILITIES	2,712,246
OWNER'S EQUITY & NONCONTROLLING INTERESTS	352,934
TOTAL LIABILITIES & OWNER'S EQUITY	3,065,179

CBL & Associates Properties, Inc.
MOR 4
(in thousands)

<u>POST-PETITION LIABILITIES (in thousands)</u>	<u>As of June 30, 2021</u>
Trade Accounts Payable	25,960
Taxes Payable:	
Payroll Taxes	231
State Income Taxes	1,555
Accrued Real Estate Taxes	18,821
Total Taxes Payable	<u>20,607</u>
Other Liabilities	1,724
Total Post-Petition Liabilities	<u><u>48,291</u></u>

Note: MOR-4 only reflects liabilities incurred in November through June

As of June 30, 2021						
Aging of Post-Petition Liabilities						
Days	Total	Trade Accts.	Payroll Taxes	Personal Property, Sales & Use Taxes and State Taxes	Accrued Real Estate Taxes	Other
0 - 30	32,551	10,737	231	1,555	18,821	1,208
31 - 60	8,210	7,854	-	-	-	356
61 - 90	3,289	3,225	-	-	-	63
91+	4,241	4,144	-	-	-	97
Total	48,291	25,960	231	1,555	18,821	1,724

As of June 30, 2021						
Aging of Accounts Receivable ¹						
Days	Total	Trade Accts.	Fed Taxes	State Taxes	Ad-Valorem, Other Taxes	Other
0 - 30	3,552	3,552	-	-	-	-
31 - 60	2,160	2,160	-	-	-	-
61 - 90	1,430	1,430	-	-	-	-
91+	17,408	17,408	-	-	-	-
Total	24,550	24,550	-	-	-	-

1) Does not include straight-line rent receivables, write-off of tenant accounts or accrued tenant receivables

CBL & Associates Properties, Inc.
MOR 6
(in thousands)

**For the Month of
June 2021**

REVENUE

Rental Revenue	26,859
Other Revenue	1,666
Total revenues (MOR - 1)	28,525

OPERATING EXPENSES

Property Operating	4,600
Real Estate Taxes	2,899
Maintenance and Repairs	2,220
General and Administrative	2,492
Total Operating Expense	12,211

OTHER INCOME

Interest and Other Income	527
Gain (Loss) on Sale of Real Estate	75
Other Operating Expenses	-
Total Other Income	602

Net Income Before Interest, Depreciation, Income tax expense (benefit), and Restructuring expenses	16,915
Deprecation and Amortization Expense	(11,766)
Interest Expense	(62)
Income tax (expense) benefit	(704)
Restructuring Expenses	(3,832)
Net income (loss) MOR-1	552

CBL & Associates Properties, Inc.
MOR 7
(in thousands)

	For the Month of June 2021
Cash Beginning of Period	148,395
<u>Receipts</u>	
Rent Receipts	33,492
Mgmt, Dev & Leasing Fees	1,151
Net distributions from non-debtor subsidiaries	2,671
Net sales proceeds	74
Other Receipts	2,285
Total Receipts	39,674
<u>Disbursements</u>	
Salaries/Commissions	(3,039)
Real Estate Taxes	(1,687)
Utilities, Maintenance & Repairs	(4,343)
Corporate Overhead	(2,306)
Other Operating Expenses	(1,266)
Capital Expenditures	(2,832)
Total Operating Expenses	(15,473)
Debt Service	-
Restructuring Expenses	(7,221)
Total Restructuring Related Expenses	(7,221)
Utility Assurance Account	-
Bond Investment	-
Interest Expense	-
Total Disbursements	(22,694)
Sale of Marketable Securities ¹	48,896
Net Cash Flow	65,876
Cash - End of Period	214,271

1) Matured in June 2021 but reinvestment did not settle until July 2021

CBL & Associates Properties, Inc.
MOR 8
(in thousands)

Debtor Entity	Bank Name	Account # (last 4)	Balance as of June 30, 2021
CBL & ASSOCIATES MANAGEMENT INC	US Bank	7438	25
ALAMANCE CROSSING II, LLC	PNC	4482	36
CBL & ASSOCIATES LIMITED PARTNERSHIP	US Bank	7487	159
BROOKFIELD SQUARE JOINT VENTURE	US Bank	7024	27
CBL & ASSOCIATES LIMITED PARTNERSHIP	First Tennessee Bank (First Horizon)	1630	76,110
CBL & ASSOCIATES LIMITED PARTNERSHIP	US Bank	8478	275
CBL & ASSOCIATES LIMITED PARTNERSHIP	Citizens	2806	175
CBL & ASSOCIATES LIMITED PARTNERSHIP	First Tennessee Bank (First Horizon)	5482	61
CBL & ASSOCIATES LIMITED PARTNERSHIP	US Bank	4070	80,605
CBL & ASSOCIATES MANAGEMENT INC	US Bank	280	344
CBL/Regency I, LLC	Goldman Sachs	8300	10
CBL/Regency I, LLC	Jefferies	7380	1,122
CBL & ASSOCIATES MANAGEMENT INC	First Tennessee Bank (First Horizon)	1770	229
CBL & ASSOCIATES MANAGEMENT INC	First Tennessee Bank (First Horizon)	3083	20
CBL & ASSOCIATES MANAGEMENT INC	First Tennessee Bank (First Horizon)	1152	101
CBL & ASSOCIATES MANAGEMENT INC	First Tennessee Bank (First Horizon)	9019	1
CBL & ASSOCIATES MANAGEMENT INC	PNC	5047	111
CBL & ASSOCIATES PROPERTIES INC	First Tennessee Bank (First Horizon)	1465	8
CHERRYVALE MALL, LLC	US Bank	7370	116
COOLSPRINGS CROSSING LIMITED PARTNERSHIP	US Bank	7255	47
DAKOTA SQUARE MALL CMBS, LLC	Citizens	2547	53
WI-Land Parcels, LLC	US Bank	8574	25
MADISON/EAST TOWNE, LLC	US Bank	7388	81
EASTLAND MALL LLC	US Bank	7446	52
FAYETTE MIDDLE ANCHOR, LLC	US Bank	7065	130
FAYETTE PLAZA CMBS, LLC	Citizens	2571	33
FRONTIER MALL ASSOCIATES LIMITED PARTNERSHIP	PNC	4546	70
GUNBARREL COMMONS LLC	US Bank	7289	52
JG WINSTON-SALEM, LLC	PNC	4597	225
CBL & ASSOCIATES LIMITED PARTNERSHIP	US Bank	8533	25
HARFORD MALL BUSINESS TRUST	US Bank	2827	184
IMPERIAL VALLEY MALL II, L.P.	US Bank	7073	107
Kirkwood Mall Acquisitions, LLC	US Bank	7495	87
LAUREL PARK RETAIL PROPERTIES, LLC	US Bank	6984	60
LAYTON HILLS MALL CMBS LLC	US Bank	7461	109
LHM-Utah, LLC	US Bank	8541	31
MALL DEL NORTE, LLC	US Bank	7305	251
TX-Land Parcels, LLC	US Bank	8566	25
Mayfaire Town Center LP	US Bank	7362	116
MERIDIAN MALL LIMITED PARTNERSHIP	US Bank	2850	105
CBL & ASSOCIATES MANAGEMENT INC	US Bank	7503	117
CBL/MONROEVILLE, L.P.	US Bank	7081	156
MORTGAGE HOLDINGS LLC	PNC	3472	29
HIXSON MALL, LLC	US Bank	2868	65
TN-Land Parcels, LLC	US Bank	8558	36
NORTHPARK MALL/JOPLIN, LLC	US Bank	6992	179
OLD HICKORY MALL VENTURE II, LLC	US Bank	7008	74
PARKWAY PLACE SPE LLC	Citizens	2725	120
PARKWAY PLACE SPE LLC	Citizens	7348	156
PEARLAND TOWN CENTER LIMITED PARTNERSHIP	US Bank	7453	166

MOR 8

(in thousands)

Debtor Entity	Bank Name	Account # (last 4)	Balance as of June 30, 2021
POM-COLLEGE STATION LLC	US Bank	7099	72
CBL RM-WACO, LLC	US Bank	2884	137
South County Shoppingtown LLC	US Bank	7321	178
CBL & ASSOCIATES MANAGEMENT INC	US Bank	7115	25
SOUTHAVEN TOWNE CENTER II, LLC	US Bank	7479	60
St. CLAIR SQUARE SPE, LLC	US Bank	7339	232
STROUD MALL, LLC	US Bank	7123	37
CBL/SUNRISE COMMONS L.P.	US Bank	7511	22
CBL SM-Brownsville, LLC	US Bank	7032	117
The Landing at Arbor Place II, LLC	US Bank	7297	25
SHOPPES AT ST. CLAIR CMBS, LLC	Citizens	2768	25
TURTLE CREEK LIMITED PARTNERSHIP	US Bank	7040	108
CBL & ASSOCIATES MANAGEMENT INC	US Bank	272	3,131
VALLEY VIEW MALL SPE LLC	Citizens	2776	144
VALLEY VIEW MALL SPE LLC	Citizens	7356	212
Madison Joint Venture	US Bank	7149	44
MADISON/WEST TOWNE, LLC	US Bank	7412	53
WESTGATE CROSSING LIMITED PARTNERSHIP	US Bank	7404	25
CBL/WESTMORELAND, LP	US Bank	7354	134
YORK GALLERIA LIMITED PARTNERSHIP	US Bank	7131	52
LAREDO OUTLET SHOPPES LLC	US Bank	8042	183
LAREDO OUTLET SHOPPES LLC	MidFirst Bank	1797	462
LAREDO OUTLET SHOPPES LLC	IBC BANK	9911	31
TOTAL¹			168,005

1) Balance differs from MOR-7 due to book vs. bank cash reporting and maturing of marketable securities

Cash Disbursements by Entity
(in thousands)

Debtor Entity	Case Number	Disbursements 6/1/21 - 6/30/21
Akron Mall Land, LLC	20-35267	-
Alamance Crossing II, LLC	20-35268	4
Alamance Crossing, LLC	20-35269	-
APWM, LLC	20-35270	-
Arbor Place Limited Partnership	20-35231	-
Asheville, LLC	20-35271	-
Brookfield Square Joint Venture	20-35272	136
Brookfield Square Parcel, LLC	20-35273	9
CBL & Associates Limited Partnership	20-35229	7,808
CBL & Associates Management, Inc.	20-35230	3,975
CBL & Associates Properties, Inc.	20-35226	-
CBL Eagle Point Member, LLC	20-35274	-
CBL Holdings I, Inc.	20-35227	-
CBL Holdings II, Inc.	20-35228	-
CBL HP Hotel Member, LLC	20-35275	2
CBL RM-Waco, LLC	20-35232	1,091
CBL SM-Brownsville, LLC	20-35233	265
CBL Statesboro Member, LLC	20-35276	-
CBL Walden Park, LLC	20-35277	-
CBL/Brookfield I, LLC	20-35278	-
CBL/Brookfield II, LLC	20-35279	-
CBL/Cherryvale I, LLC	20-35282	-
CBL/Citadel I, LLC	20-35283	-
CBL/Citadel II, LLC	20-35284	-
CBL/EastGate I, LLC	20-35285	-
CBL/EastGate II, LLC	20-35286	-
CBL/EastGate Mall, LLC	20-35287	-
CBL/Fayette I, LLC	20-35288	-
CBL/Fayette II, LLC	20-35295	-
CBL/GP Cary, Inc.	20-35296	-
CBL/GP II, Inc.	20-35307	-
CBL/GP V, Inc.	20-35309	-
CBL/GP VI, Inc.	20-35311	-
CBL/GP, Inc.	20-35314	-
CBL/Gulf Coast, LLC	20-35316	-
CBL/Imperial Valley GP, LLC	20-35234	-
CBL/J I, LLC	20-35318	-
CBL/J II, LLC	20-35320	-
CBL/Kirkwood Mall, LLC	20-35235	-
CBL/Madison I, LLC	20-35236	-
CBL/Monroeville Expansion I, LLC	20-35321	-
CBL/Monroeville Expansion II, LLC	20-35324	-
CBL/Monroeville Expansion III, LLC	20-35326	-
CBL/Monroeville Expansion Partner, L.P.	20-35280	-
CBL/Monroeville Expansion, L.P.	20-35289	20

Cash Disbursements by Entity
(in thousands)

Debtor Entity	Case Number	Disbursements 6/1/21 - 6/30/21
CBL/Monroeville I, LLC	20-35291	-
CBL/Monroeville II, LLC	20-35292	-
CBL/Monroeville III, LLC	20-35293	-
CBL/Monroeville Partner, L.P.	20-35298	382
CBL/Monroeville, L.P.	20-35299	-
CBL/Nashua Limited Partnership	20-35300	-
CBL/Old Hickory I, LLC	20-35301	-
CBL/Old Hickory II, LLC	20-35302	-
CBL/Parkdale Crossing GP, LLC	20-35303	-
CBL/Parkdale Crossing, L.P.	20-35304	-
CBL/Parkdale Mall GP, LLC	20-35305	-
CBL/Parkdale, LLC	20-35306	-
CBL/Penn Investments, LLC	20-35310	-
CBL/Regency I, LLC	20-35560	-
CBL/Richland G.P., LLC	20-35237	-
CBL/Sunrise Commons GP, LLC	20-35312	-
CBL/Sunrise Commons, L.P.	20-35225	6
CBL/Sunrise GP, LLC	20-35238	-
CBL/Sunrise Land, LLC	20-35313	-
CBL/Sunrise XS Land, L.P.	20-35315	-
CBL/Westmoreland I, LLC	20-35239	-
CBL/Westmoreland II, LLC	20-35240	-
CBL/Westmoreland, L.P.	20-35241	239
CBL-840 GC, LLC	20-35317	-
Charleston Joint Venture	20-35319	-
Cherryvale Mall, LLC	20-35242	222
Coolsprings Crossing Limited Partnership	20-35322	15
Cross Creek Anchor S GP, LLC	20-35323	-
Cross Creek Anchor S, LP	20-35325	552
CW Joint Venture, LLC	20-35243	-
Dakota Square Mall CMBS, LLC	20-35328	121
Development Options, Inc.	20-35330	-
D'Iberville CBL Land, LLC	20-35327	-
Dunite Acquisitions, LLC	20-35333	-
East Towne Parcel I, LLC	20-35335	1
EastGate Anchor S, LLC	20-35336	-
EastGate Company	20-35339	0
Eastland Anchor M, LLC	20-35341	30
Eastland Holding I, LLC	20-35343	-
Eastland Holding II, LLC	20-35345	-
Eastland Mall, LLC	20-35347	400
Eastland Member, LLC	20-35348	-
Fayette Middle Anchor, LLC	20-35350	61
Fayette Plaza CMBS, LLC	20-35334	41
Frontier Mall Associates Limited Partnership	20-35244	99

Cash Disbursements by Entity
(in thousands)

Debtor Entity	Case Number	Disbursements 6/1/21 - 6/30/21
GCTC Peripheral IV, LLC	20-35337	-
Gunbarrel Commons, LLC	20-35338	20
Hamilton Place Anchor S, LLC	20-35342	38
Hammock Landing/West Melbourne, LLC	20-35344	-
Hanes Mall Parcels, LLC	20-35346	0
Harford Mall Business Trust	20-35349	93
Henderson Square Limited Partnership	20-35351	-
Hickory Point Outparcels, LLC	20-35352	25
Hixson Mall, LLC	20-35245	125
Imperial Valley Commons, L.P.	20-35357	7
Imperial Valley Mall GP, LLC	20-35246	-
Imperial Valley Mall II, L.P.	20-35247	165
Imperial Valley Mall, L.P.	20-35248	-
Imperial Valley Peripheral L.P.	20-35358	-
IV Commons, LLC	20-35361	-
IV Outparcels, LLC	20-35364	-
Jefferson Anchor M, LLC	20-35367	1
Jefferson Anchor S, LLC	20-35369	4
Jefferson Mall Company II, LLC	20-35359	-
JG Gulf Coast Town Center LLC	20-35360	2
JG Winston-Salem, LLC	20-35249	270
Kirkwood Mall Acquisition LLC	20-35251	456
Kirkwood Mall Mezz LLC	20-35250	-
Laurel Park Retail Holding LLC	20-35362	-
Laurel Park Retail Properties LLC	20-35363	230
Layton Hills Mall CMBS, LLC	20-35252	125
Lexington Joint Venture	20-35365	-
LHM-Utah, LLC	20-35370	0
Madison Joint Venture, LLC	20-35254	3
Madison/East Towne, LLC	20-35256	99
Madison/West Towne, LLC	20-35257	113
Mall del Norte, LLC	20-35258	552
Mayfaire GP, LLC	20-35253	-
Mayfaire Town Center, LP	20-35255	207
MDN/Laredo GP, LLC	20-35259	-
Meridian Mall Limited Partnership	20-35373	200
Mid Rivers Land LLC	20-35374	-
Mid Rivers Mall CMBS, LLC	20-35375	148
Monroeville Anchor Limited Partnership	20-35376	27
Montgomery Partners, L.P.	20-35378	-
Mortgage Holdings, LLC	20-35261	0
Multi-GP Holdings, LLC	20-35265	-
North Charleston Joint Venture II, LLC	20-35379	-
Northgate SAC, LLC	20-35382	4
Northpark Mall/Joplin, LLC	20-35384	134

Cash Disbursements by Entity
(in thousands)

Debtor Entity	Case Number	Disbursements 6/1/21 - 6/30/21
Old Hickory Mall Venture	20-35387	-
Old Hickory Mall Venture II, LLC	20-35388	146
Parkdale Anchor M, LLC	20-35389	22
Parkdale Crossing Limited Partnership	20-35390	-
Parkdale Mall Associates, L.P.	20-35391	-
Parkdale Mall, LLC	20-35394	1
Parkway Place Limited Partnership	20-35395	-
Parkway Place SPE, LLC	20-35398	192
Pearland Ground, LLC	20-35266	12
Pearland Town Center GP, LLC	20-35264	-
Pearland Town Center Limited Partnership	20-35260	555
Pearland-OP Parcel 8, LLC	20-35401	0
POM-College Station, LLC	20-35262	825
Port Orange Holdings II, LLC	20-35404	-
Seacoast Shopping Center Limited Partnership	20-35408	-
Shoppes at St. Clair CMBS, LLC	20-35396	7
South County Shoppingtown LLC	20-35400	297
Southaven Town Center, LLC	20-35402	-
Southaven Towne Center II, LLC	20-35406	76
Southpark Mall, LLC	20-35413	-
Southpark Mall-DSG, LLC	20-35416	1
St. Clair Square GP I, LLC	20-35417	-
St. Clair Square Limited Partnership	20-35419	-
St. Clair Square SPE, LLC	20-35421	156
Stroud Mall, LLC	20-35405	139
Tenn-GP Holdings, LLC	20-35410	-
The Courtyard at Hickory Hollow Limited Partnership	20-35415	18
The Landing at Arbor Place II, LLC	20-35418	11
The Pavilion at Port Orange, LLC	20-35420	-
TN-Land Parcels, LLC	20-35422	6
Turtle Creek Limited Partnership	20-35263	136
TX-Land Parcels, LLC	20-35423	1
Valley View Mall SPE, LLC	20-35424	291
Volusia Mall GP, Inc.	20-35426	-
Volusia Mall Limited Partnership	20-35427	-
Volusia SAC, LLC	20-35397	8
Volusia-OP Peripheral, LLC	20-35399	3
West Towne District, LLC	20-35403	3
Westgate Crossing Limited Partnership	20-35407	4
WestGate Mall II, LLC	20-35409	-
WestGate Mall Limited Partnership	20-35411	-
WI-Land Parcels, LLC	20-35412	0
York Galleria Limited Partnership	20-35414	126
LAREDO OUTLET SHOPPES LLC	20-31717	1,133
Total		22,694

CBL & Associates Properties, Inc.**MOR 9****(in thousands)**

Insider	Jun-21
Employee 1	29
Employee 2	35
Employee 3	43
Employee 4	57
Employee 5	34
Board Member 1	35
Total Insider Payments	232

Professional	Payment Date	Amount
McDermott Will & Emery LLP	6/7/2021	323
Moelis & Company LLC	6/7/2021	180
Moelis & Company LLC	6/7/2021	163
AlixPartners LLP	6/7/2021	343
Epiq Corporate Restructuring LLC	6/14/2021	393
Weil Gotshal & Manges LLP	6/15/2021	1,143
Total Professional Fees		2,544