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United States Bankruptcy Court Southern District of Texas

**ENTERED** 

August 06, 2021 Nathan Ochsner, Clerk

# IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

	-x
In re	:
	:
CALIFORNIA RESOURCES CORPORATION, <i>et al.</i> , <sup>1</sup>	:
	:
	:
	:

Chapter 11

Case No. 20-33568 (DRJ)

Jointly Administered

Reorganized Debtors.

# FINAL DECREE CLOSING THE REMAINING CHAPTER 11 CASES

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Upon the motion (the "<u>Motion</u>")<sup>2</sup> of California Resources Corporation and its affiliated reorganized debtors (collectively, the "<u>Reorganized Debtors</u>"), for entry of a final decree (this "<u>Final Decree</u>"), pursuant to section 350(a) of the Bankruptcy Code and Bankruptcy Rule 3022, closing the Closed Cases; and this Court having jurisdiction to consider the Motion pursuant to 28 U.S.C. § 1334; and venue of these chapter 11 cases and the Motion in this district being proper pursuant to 28 U.S.C. § 1408 and 1409; and this matter being a core proceeding pursuant to 28 U.S.C. § 157(b); and this Court having found that proper and adequate notice of the Motion and the relief requested therein has been provided in accordance with the Bankruptcy Rules, the Bankruptcy Local Rules and the Complex Case Procedures, and that, except as otherwise ordered herein, no other or further notice is necessary; and any objections (if any) to the Motion having been withdrawn, resolved or overruled on the merits; and upon the record of all of the proceedings had before this Court; and this Court having found and determined that the relief sought in the Motion is in the best interests of the Reorganized Debtors, their estates, their

<sup>&</sup>lt;sup>1</sup> The Reorganized Debtors in these chapter 11 cases and the last four digits of their U.S. taxpayer identification numbers are California Resources Corporation (0947) and CRC Services, LLC (6989). The Reorganized Debtors' corporate headquarters is located at 27200 Tourney Road, Suite 200, Santa Clarita, CA 91355.

<sup>&</sup>lt;sup>2</sup> Capitalized terms not otherwise defined herein are to be given the meanings ascribed to them in the Motion.

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creditors and all other parties-in-interest; and that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor;

IT IS HEREBY ORDERED THAT:

1. The Closed Cases (California Resources Corporation, Case No. 20-33568, and CRC Services, LLC, Case No. 20-33585) are hereby closed, effective as of the date of this Final Decree; *provided* that the Court shall retain jurisdiction as provided in the Plan and the Confirmation Order.

2. Entry of this Final Decree is without prejudice to (a) the rights of the Reorganized Debtors or any party-in-interest to seek to reopen any of these chapter 11 cases for cause pursuant to section 350(b) of the Bankruptcy Code, and (b) the rights of the Reorganized Debtors to dispute, in an appropriate non-bankruptcy forum, all claims that were filed against the Debtors in these chapter 11 cases as contemplated by the Plan. Nothing in this Final Decree shall change the amount or nature of any distribution, or any other substantive rights, that any claim against or interest in any Debtor would have been entitled to under the Plan, the Confirmation Order, the Bankruptcy Code, the Bankruptcy Rules, or otherwise had this Final Decree not been entered.

3. Quarterly disbursements for the Open Cases will be reported and fees will be timely paid pending the entry of a final decree by this Court closing the Open Cases.

4. The Closed Debtors, no later than 14 days after the date of entry of the
Final Decree, shall pay the appropriate sum of quarterly fees due and payable under 28 U.S.C.
§ 1930(a)(6)(A) and (B) by remitting payment to the United States Trustee Payment Center, P.O.
Box 6200-19, Portland, OR 98228-6200, and shall furnish evidence of such payment to the U.S.
Trustee. The payment shall reflect the Closed Debtors' account numbers and shall be

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transmitted with a "Chapter 11 Quarterly Disbursement and Fee Report" available from the U.S. Trustee. This Court shall retain jurisdiction to enforce payment of fees assed under 28 U.S.C. § 1930(a)(6)(A) and (B).

5. Following the completion of the services identified in paragraph 6 below, Epiq Corporate Restructuring, LLC ("<u>Epiq</u>") shall have no further obligations to this Court or any party-in-interest with respect to the claims, noticing, and solicitation services in these chapter 11 cases.

6. Consistent with the Order Appointing Epiq Corporate Restructuring, LLC as Claims, Noticing, Solicitation, and Administrative Agent [Docket No. 6], within thirty (30) days following entry of this Final Decree, Epiq shall prepare a final claims registry for the Clerk's Office pursuant to any guidelines for implementing 28 U.S.C. § 156(c), and archive all proofs of claim with the Philadelphia Federal Records Center, at the direction of the Clerk's Office.

7. The Reorganized Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Final Decree.

8. This Court shall retain jurisdiction with respect to any matters, claims, rights or disputes arising from or related to the Motion or the implementation of this Final Decree.

Signed: August 04, 2021.

**DAVID R. JONES** 

DAVID R. JONES UNITED STATES BANKRUPTCY JUDGE