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**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

**In re:**

**GRUPO AEROMÉXICO, S.A.B. de C.V., et  
al.,  
Debtors.<sup>1</sup>**

**Chapter 11**

**Case No. 20-11563 (SCC)**

**(Jointly Administered)**

**DEBTORS' THIRD PERIODIC REPORT PURSUANT TO BANKRUPTCY  
RULE 2015.3**

Under the Federal Rules of Bankruptcy Procedure Rule 2015.3(a), Grupo Aeroméxico, S.A.B. de C.V. (“**Grupo Aeroméxico**”) and its affiliates that are debtors and debtors in possession in these proceedings (collectively, the “**Debtors**”) submit this report (the “**Periodic Report**”) on the value, operations, and profitability, as of June 30, 2021, of certain non-debtor entities in which one or more Debtors hold a substantial or controlling interest. This Periodic Report has been prepared solely for the purpose of complying with the Federal Rules of Bankruptcy Procedure and is in a format acceptable to the United States Trustee.

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<sup>1</sup> The Debtors in these cases, along with each Debtor’s registration number in the applicable jurisdiction, are as follows: Grupo Aeroméxico, S.A.B. de C.V. 286676; Aerovías de México, S.A. de C.V. 108984; Aerolitoral, S.A. de C.V. 217315; and Aerovías Empresa de Cargo, S.A. de C.V. 437094-1. The Debtors’ corporate headquarters is located at Paseo de la Reforma No. 243, piso 25 Colonia Cuauhtémoc, Mexico City, C.P. 06500.

<b><u>Exhibits</u></b>	<b><u>Description</u></b>
Summary	Debtors' interest in non-debtor entities
Exhibit A-1	Balance sheets for non-debtor entities as of June 30, 2021 (subsidiaries included in consolidated Grupo Financials)
Exhibit A-2	Statements of operations for non-debtor entities for the six months ended June 30, 2021 (subsidiaries included in consolidated Grupo Financials)
Exhibit A-3	Statements of changes in shareholders' equity (deficit) for non-debtor entities for the six months ended June 30, 2021 (subsidiaries)
Exhibit A-4	Grupo Consolidated Cash Flow Statement for the six months ended June 30, 2021
Exhibit B-1	Balance sheets for Joint Venture PLM Premier, S. A. P. I. de C. V. as of June 30, 2021
Exhibit B-2	Statements of operations for Joint Venture PLM Premier, S. A. P. I. de C. V. for the six months ended June 30, 2021
Exhibit B-3	Cash Flow Statement for Joint Venture PLM Premier, S. A. P. I. de C. V. for six months ended June 30, 2021
Exhibit B-4	Statements of changes in shareholders' equity (deficit) for Joint Venture PLM Premier, S. A. P. I. de C. V. for the six months ended June 30, 2021
Exhibit C-1	Balance sheets for Joint Venture AM DL MRO JV SAPI de CV as of June 30, 2021
Exhibit C-2	Statements of operations for Joint Venture AM DL MRO JV SAPI de CV for the six months ended June 30, 2021
Exhibit C-3	Cash Flow Statement for Joint Venture for six months ended June 30, 2021
Exhibit C-4	Statements of changes in shareholders' equity (deficit) for Joint Venture AM DL MRO JV SAPI de CV for six months ended June 30, 2021
Exhibit D-1	Balance sheets for Joint Venture AM BD GP JV, SAPI de CV as of June 30, 2021
Exhibit D-2	Statements of operations for Joint Venture AM BD GP JV, SAPI de CV for the six months ended June 30, 2021
Exhibit D-3	Cash Flow Statement for Joint Venture AM BD GP JV, SAPI de CV for six months ended June 30, 2021
Exhibit D-4	Statements of changes in shareholders' equity (deficit) for Joint Venture AM BD GP JV, SAPI de CV for the six months ended June 30, 2021
Exhibit E-1	Balance sheets for Joint Venture Aeromexpress as of June 30, 2021
Exhibit E-2	Statements of operations for Joint Venture Aeromexpress for the six months ended June 30, 2021
Exhibit E-3	Cash Flow Statement for Joint Venture Aeromexpress for six months ended June 30, 2021
Exhibit E-4	Statements of changes in shareholders' equity (deficit) for Joint Venture Aeromexpress for six months ended June 30, 2021
Exhibit F	Description of operations

Exhibit G-1	Intercompany Matrix as of 6/30/2021 - Pre-Petition Matrix
Exhibit G-2	Intercompany Matrix as of 6/30/2021 - Post-Petition Matrix
Exhibit H	Describe how income, losses, tax payments, tax refunds, or other tax attributes relating to federal, state, or local taxes have been allocated between or among the Controlled Non-Debtor Entity and one or more other Controlled Non-Debtor Entities.
Exhibit I	Describe any payment made, or obligations incurred (or claims purchased), by the Controlled Non-Debtor Entity in connection with any claims, administrative expenses, or professional fees that have been or could be asserted against any Debtor.

The undersigned, having reviewed the attached Exhibits and this Periodic Report, and being familiar with the Debtors' financial affairs, verifies under penalty of perjury that this Periodic Report is complete, accurate, and truthful to the best of their knowledge.

Dated: August 25, 2021

By: /s/ Ricardo Sánchez Baker  
Name: Ricardo Sánchez Baker  
Title: Chief Financial Officer

## **General Notes**

### **Description of these Chapter 11 Cases**

On June 30, 2020 (the “**Petition Date**”), the Debtors each commenced with this Court a voluntary case under chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”). These chapter 11 cases are being jointly administered pursuant to Bankruptcy Rule 1015(b) and the *Order Directing Joint Administration of Chapter 11 Cases* [Docket No. 30] entered by the Court in each of the chapter 11 cases. The Debtors are authorized to operate their business and manage their properties as debtors in possession pursuant to section 1107(a) and 1108 of the Bankruptcy Code. On July 13, 2020, the United States Trustee for the Southern District of New York (the “**U.S. Trustee**”) appointed the Official Committee of Unsecured Creditors pursuant to section 1102 of the Bankruptcy Code [Docket No. 92]. No request has been made for the appointment of a trustee or examiner in the above-captioned chapter 11 cases.

### **Financial Statements**

The Debtors are providing cash flow statements, balance sheets, income statements, and statements of shareholders equity (deficit) for each of the non-debtors that are directly or indirectly “controlled” by the Debtors, as that term is defined in the Federal Rules of Bankruptcy Procedure Rule 2015.3, which includes certain joint ventures (the “**Joint Ventures**”) with PLM Premier, S.A.P.I. de C.V., AM DL MRO JV SAPI de CV, AM BD GP JV, SAPI de CV and Aeromexpress, S.A. de C.V. The Debtors and non-debtor subsidiaries (other than the Joint Ventures) prepare cash flow statements on a consolidated basis only and not on an entity-by-entity basis and, therefore, entity-by-entity cash flow statements are not included in this Periodic Report. However, for the

Joint Ventures, separate cash flow statements, balance sheets, income statements, and statements of shareholders equity (deficit) are provided in this Periodic Report.

The unaudited condensed financial statements presented herein are derived from the books and records of the non-debtor entities. Such information, however, is preliminary and unaudited, and is not prepared in accordance with generally accepted accounting principles (“GAAP”) in the United States. In addition, the financial statements and supplemental information contained herein represent condensed combined information and is limited in scope and covers a limited time period.

The information furnished in this report includes primarily normal recurring adjustments, but does not include all of the adjustments that would typically be made in accordance with U.S. GAAP. The financial statements presented in USD for each non-debtor entity are not prepared in accordance with local GAAP. The financial information has not been subject to certain procedures that would typically be applied to financial information in accordance with GAAP, and upon application of such procedures the financial information could be subject to material change. The results of operations contained herein are not necessarily indicative of results which may be expected for any other period or for the full year 2021 and may not necessarily reflect the consolidated results of operations and financial position of the Debtors in the future.

**Adjustments to Accounts or Balances**

Possible significant future adjustments may include:

- (1) Intercompany balances adjustments;
- (2) Adjustments to tax accruals and valuations;
- (3) Exchange rate fluctuations; and
- (4) Changes to investment in subsidiaries.

### **Intercompany Transactions**

Receivables and payables between the non-debtor entities and Debtors and/or among the various non-debtor entities have not been eliminated. No conclusion as to the legal obligation related to these intercompany transactions is made by this Periodic Report.

### **Valuation**

The valuation information provided herein is based on the book value of the non-debtor entities (book value of assets less book value of liabilities). The Debtors do not maintain fair market value or any other bases of valuation for these non-debtor entities.

### **Reservation of Rights**

Nothing contained in this Periodic Report shall constitute a waiver or admission by the Debtors in any respect, nor shall this Periodic Report or any information set forth herein waive or release any of the Debtors' rights or admission with respect to these chapter 11 cases, or their estates, including with respect to, among other things, matters involving objections to claims, substantive consolidation, equitable subordination, defenses, characterization or re-characterization of contracts, assumption or rejection of contracts under the provisions of chapter 3 of the Bankruptcy Code and/or causes of action under the provisions of chapter 5 of the Bankruptcy Code or any other relevant applicable laws to recover assets or avoid transfers. The Debtors are reviewing assets and liabilities of their affiliates on an ongoing basis, including without limitation with respect to intercompany claims and obligations, and nothing contained in this Periodic Report shall constitute a waiver of any of the Debtors' or their affiliates' rights with respect to such assets, liabilities, claims and obligations that may exist.

**This Periodic Report contains the following exhibits**

Summary	Debtors' interest in non-debtor entities
Exhibit A-1	Balance sheets for non-debtor entities as of June 30, 2021 (subsidiaries included in consolidated Grupo Financials)
Exhibit A-2	Statements of operations for non-debtor entities for the six months ended June 30, 2021 (subsidiaries included in consolidated Grupo Financials)
Exhibit A-3	Statements of changes in shareholders' equity (deficit) for non-debtor entities for the six months ended June 30, 2021 (subsidiaries)
Exhibit A-4	Grupo Consolidated Cash Flow Statement for the six months ended June 30, 2021
Exhibit B-1	Balance sheets for Joint Venture PLM Premier, S. A. P. I. de C. V. as of June 30, 2021
Exhibit B-2	Statements of operations for Joint Venture PLM Premier, S. A. P. I. de C. V. for the six months ended June 30, 2021
Exhibit B-3	Cash Flow Statement for Joint Venture PLM Premier, S. A. P. I. de C. V. for six months ended June 30, 2021
Exhibit B-4	Statements of changes in shareholders' equity (deficit) for Joint Venture PLM Premier, S. A. P. I. de C. V. for the six months ended June 30, 2021
Exhibit C-1	Balance sheets for Joint Venture AM DL MRO JV SAPI de CV as of June 30, 2021
Exhibit C-2	Statements of operations for Joint Venture AM DL MRO JV SAPI de CV for the six months ended June 30, 2021
Exhibit C-3	Cash Flow Statement for Joint Venture for six months ended June 30, 2021
Exhibit C-4	Statements of changes in shareholders' equity (deficit) for Joint Venture AM DL MRO JV SAPI de CV for six months ended June 30, 2021
Exhibit D-1	Balance sheets for Joint Venture AM BD GP JV, SAPI de CV as of June 30, 2021
Exhibit D-2	Statements of operations for Joint Venture AM BD GP JV, SAPI de CV for the six months ended June 30, 2021
Exhibit D-3	Cash Flow Statement for Joint Venture AM BD GP JV, SAPI de CV for six months ended June 30, 2021
Exhibit D-4	Statements of changes in shareholders' equity (deficit) for Joint Venture AM BD GP JV, SAPI de CV for the six months ended June 30, 2021
Exhibit E-1	Balance sheets for Joint Venture Aeromexpress as of June 30, 2021
Exhibit E-2	Statements of operations for Joint Venture Aeromexpress for the six months ended June 30, 2021
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Exhibit I	Describe any payment made, or obligations incurred (or claims purchased), by the Controlled Non-Debtor Entity in connection with any claims, administrative expenses, or professional fees that have been or could be asserted against any Debtor.

**NON-DEBTOR AFFILIATES AND JOINT VENTURES**

**Debtors' Interest in Non-Debtor Entities**

The Debtors directly or indirectly hold a substantial or controlling interest of the equity interests in the following entities

Non-Debtor Entities	% Ownership	Entity Owning Direct Interest	Valuation, Income Statement, Balance Sheet, Statement of Cash Flows, and Changes in Shareholders' Equity (Deficit) (1)
Operadora de Franquicias y y Productos Aéreos, S.A. de C.V.	75.51%	Aerovías de México, S.A. de C.V.	Yes
Centro de Capacitación Alas de América, S.A. de C.V.	99.99%	Aerovías de México, S.A. de C.V.	Yes
Sistemas Integrados de Soporte Terrestre en México, S.A. de C.V.	99.99%	Aerovías de México, S.A. de C.V.	Yes
Estrategias Especializadas de Negocios, S.A. de C.V.	50.00%	Aerovías de México, S.A. de C.V.	Yes
Administradora Especializada de Negocios, S.A. de C.V.	99.99%	Aerovías de México, S.A. de C.V.	Yes
Fideicomiso Aeroméxico Servicios	100.00%	Aerovías de México, S.A. de C.V.	Yes
T2 Servicios Aeroportuarios, S.A. de C.V.	100.00%	Grupo Aeroméxico, S.A.B. de C.V.	Yes
Servicios Corporativos Aeroméxico, S.A. de C.V.	99.99%	Grupo Aeroméxico, S.A.B. de C.V.	Yes
Inmobiliaria Boulevard Aeropuerto 161, S.A. de C.V.	99.99%	Aerovías de México, S.A. de C.V.	Yes
Inmobiliaria Avenida Fuerza Aérea Mexicana, S.A. de C.V.	99.99%	Aerovías de México, S.A. de C.V.	Yes
Aeromexico Cargo SAPI DE CV	100.00%	Grupo Aeroméxico, S.A.B. de C.V.	Yes
Aeroys, S.A. de C.V.	50.01%	Aerovías de México, S.A. de C.V.	Yes
Integración y Supervisión de Recursos Corporativos, S.A. de C.V.	100.00%	Grupo Aeroméxico, S.A.B. de C.V.	Yes
Corporación NADMIN, S.A. de C.V.	100.00%	Grupo Aeroméxico, S.A.B. de C.V.	Yes
Fideicomiso F/1748	100.00%	Aerovías de México, S.A. de C.V.	Yes
Empresa de Mantenimiento Aéreo, S.A. de C.V.	100.00%	Aerovías de México, S.A. de C.V.	Yes
Fundación Aeoméxico, A.C.	99.99%	Aerovías de México, S.A. de C.V.	Yes
Premium Alliance Services LLP	100.00%	Grupo Aeroméxico, S.A.B. de C.V.	Yes

Note 1: The Debtors and non-debtor subsidiaries prepare cash flow statements on a consolidated basis and not on an entity-by-entity basis and, therefore, consolidated cash flow statements are included

**Joint Ventures - not in consolidation:**

PLM Premier, S. A. P. I. de C. V.	51.14%	Grupo Aeroméxico, S.A.B. de C.V.	Yes
AM DL MRO JV SAPI de CV	50.00%	Grupo Aeroméxico, S.A.B. de C.V.	Yes
AM BD GP JV, SAPI de CV	51.00%	Grupo Aeroméxico, S.A.B. de C.V.	Yes
Aeromexpress, S. A. de C. V.	50.00%	Aerovías de México, S.A. de C.V.	Yes



GRUPO AEROMEXICO, S.A.B. de C.V., et al.  
NON-DEBTOR AFFILIATES  
BALANCE SHEETS - JUNE 30, 2021  
(Presented in whole U.S. Dollars)

	Operadora de Franquicias y Productos Aéreos, S.A. de C.V.	Centro de Capacitación Alas de América, S.A. de C.V.	Sistemas Integrados de Soporte Terrestre en México, S.A. de C.V.	Estrategias Especializadas de Negocios, S.A. de C.V.	Administradora Especializada de Negocios, S.A. de C.V.	Fideicomiso Aeroméxico Servicios	T2 Servicios Aeroportuarios, S.A. de C.V.	Servicios Corporativos Aeroméxico, S.A. de C.V.	Inmobiliaria Boulevard Aeropuerto 161, S.A. de C.V.	Inmobiliaria Avenida Fuerza Aérea Mexicana, S.A. de C.V.
	06_Operadora	07_Cecam	08-Sistemas	10_Esensa	11_Asensa	12_AM Servicios	15-T2	31_SCAM	32_IBA	33_IFA
<b>Assets</b>										
<b>Current assets:</b>										
Cash and cash equivalents	145,410	72,316	5,209,384	2,633	1,132,322	6,578	6,791	2,265	790	755
Financial assets	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	3,629,937	308,634	6,131,438	17,108,644	5,299,569	3,629,376	52,504	997,312	119,664	1,416,943
Due from related parties	22,284,369	1,095,296	4,331,354	(20,137,827)	23,552,198	6,339,939	1,358	(870,718)	673,028	7,793,927
Prepayments and deposits	-	3,399	131,559	2,360	(8,508)	220,260	(13,393)	1,540,787	-	-
Inventories	-	-	-	-	233,474	322,416	-	-	-	-
<b>Total current assets</b>	<b>26,059,716</b>	<b>1,479,645</b>	<b>15,803,736</b>	<b>(3,024,190)</b>	<b>30,209,055</b>	<b>10,518,569</b>	<b>47,259</b>	<b>1,669,645</b>	<b>793,481</b>	<b>9,211,626</b>
<b>Non-current assets:</b>										
Property and equipment, including right-of-use	-	19,415	-	-	296,309	12,471,967	-	0	2,011,764	11,650,124
Intangible assets	-	-	-	-	-	-	-	-	-	-
Rights to use equipment	-	-	-	804,366	1,946,430	-	-	-	-	-
Total Advance payments and long-term deposits	-	58,706	-	17,481	476,404	48,329	-	5,024	-	-
Total Investment in subsidiaries	-	-	2,632,852	188,162	-	-	-	(23,008)	-	-
Total other non-current assets	37,841	64,520	-	21,894	94,415	-	835	267,397	-	-
<b>Total non - current assets</b>	<b>37,841</b>	<b>142,641</b>	<b>2,632,852</b>	<b>1,031,903</b>	<b>2,813,558</b>	<b>12,520,296</b>	<b>835</b>	<b>249,412</b>	<b>2,011,764</b>	<b>11,650,124</b>
<b>Total assets</b>	<b>26,097,557</b>	<b>1,622,286</b>	<b>18,436,588</b>	<b>(1,992,288)</b>	<b>33,022,614</b>	<b>23,038,866</b>	<b>48,094</b>	<b>1,919,058</b>	<b>2,805,246</b>	<b>20,861,749</b>
<b>Liabilities</b>										
<b>Current Liabilities:</b>										
Loans and borrowings, including leases	-	-	-	-	-	-	-	-	-	-
Trade and other payables	2,030,583	451,194	11,056,836	6,189,086	5,765,354	2,186,532	14,819	1,013,375	63,557	673,323
Related parties payables	5,109,580	31,030	221,755	6,902,942	1,653,483	86,026	-	782	-	-
Provisions	-	-	3,747,055	351,460	1,039,491	-	-	-	-	-
Total other current liabilities	1,128,969	-	620,311	175,825	658,268	-	16,449	-	48,933	585,945
<b>Total Current Liabilities</b>	<b>8,269,132</b>	<b>482,224</b>	<b>15,645,957</b>	<b>13,619,313</b>	<b>9,116,595</b>	<b>2,272,559</b>	<b>31,267</b>	<b>1,014,157</b>	<b>112,490</b>	<b>1,259,268</b>
<b>Non-Current Liabilities</b>										
Loans and Borrowings, Including leases	-	-	-	-	-	-	-	-	-	-
Long term Provisions	-	-	5,627,189	458,786	951,308	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-	-	-
Deferred liabilities	-	-	35,040	-	-	-	-	53,220	329,398	2,364,728
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>5,662,228</b>	<b>458,786</b>	<b>951,308</b>	<b>-</b>	<b>-</b>	<b>53,220</b>	<b>329,398</b>	<b>2,364,728</b>
<b>Total Liabilities</b>	<b>8,269,132</b>	<b>482,224</b>	<b>21,308,185</b>	<b>14,078,099</b>	<b>10,067,903</b>	<b>2,272,559</b>	<b>31,267</b>	<b>1,067,377</b>	<b>441,888</b>	<b>3,623,996</b>
<b>Equity</b>										
Capital Stock	2,770	190,001	1,723,581	125,563	2,512	21,130,701	2,512	4,658,560	307,688	6,289,201
Social Capital	-	-	-	-	-	-	-	-	-	-
Retained Earnings	17,735,647	865,578	(3,734,312)	(16,200,973)	22,975,131	(364,394)	14,315	(4,907,240)	1,074,014	5,840,225
Legal reserve	90,007	27,735	339	5,024	7,360	-	-	403,291	38,732	554,843
Total other accumulated comprehensive income	-	56,750	(861,205)	-	(30,292)	-	-	697,069	942,924	4,553,485
<b>Total Equity</b>	<b>17,828,425</b>	<b>1,140,062</b>	<b>(2,871,598)</b>	<b>(16,070,386)</b>	<b>22,954,711</b>	<b>20,766,307</b>	<b>16,827</b>	<b>851,680</b>	<b>2,363,357</b>	<b>17,237,753</b>
<b>Total liabilities and Equity</b>	<b>26,097,557</b>	<b>1,622,286</b>	<b>18,436,588</b>	<b>(1,992,288)</b>	<b>33,022,614</b>	<b>23,038,866</b>	<b>48,094</b>	<b>1,919,058</b>	<b>2,805,246</b>	<b>20,861,749</b>

GRUPO AEROMEXICO, S.A.B. de C.V., et al.  
NON-DEBTOR AFFILIATES  
BALANCE SHEETS - JUNE 30, 2021  
(Presented in whole U.S. Dollars)

	Aeromexico Cargo SAPI DE CV	Aeroys, S.A. de C.V.	Integración y Supervisión de Recursos Corporativos, S.A. de C.V.	Corporación NADMIN, S.A. de C.V	Fideicomiso F/1748	Empresa de Mantenimiento Aéreo, S.A. de C.V.	Fundación Aeomexico, A.C.	Premium Alliance Services LLP
	35_Cargo SAPI	36_Aerosys	37_CSC	40_Nadmin	41_Fideicomiso CEBURES	60_EMA	61_Fundacion	66-Premium
<b>Assets</b>								
<b>Current assets:</b>								
Cash and cash equivalents	1,192	2,759	45,704	2,932	12,208,251	2,039	6,658	15,253
Financial assets	-	-	-	-	-	-	-	-
Trade and other receivables	1,838	6,871	1,678,705	900	-	27,003	133	19,954
Due from related parties	-	538,399	1,524,014	-	258,713,366	16,964	-	30,180,757
Prepayments and deposits	-	-	1,886	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
<b>Total current assets</b>	<b>3,030</b>	<b>548,029</b>	<b>3,250,310</b>	<b>3,832</b>	<b>270,921,617</b>	<b>46,005</b>	<b>6,791</b>	<b>30,215,964</b>
<b>Non-current assets:</b>								
Property and equipment, including right-of-use	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-
Rights to use equipment	-	-	-	-	-	-	-	-
Total Advance payments and long-term deposits	-	-	-	-	-	-	-	-
Total Investment in subsidiaries	-	-	-	-	-	-	-	-
Total other non-current assets	-	-	97,977	-	-	-	-	-
<b>Total non - current assets</b>	<b>-</b>	<b>-</b>	<b>97,977</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total assets</b>	<b>3,030</b>	<b>548,029</b>	<b>3,348,288</b>	<b>3,832</b>	<b>270,921,617</b>	<b>46,005</b>	<b>6,791</b>	<b>30,215,964</b>
<b>Liabilities</b>								
<b>Current Liabilities:</b>								
Loans and borrowings, including leases	-	-	-	-	648,104	-	-	-
Trade and other payables	0	34,851	1,081,366	970	17,763	628	-	32,994
Related parties payables	-	47,870	37,875	-	(6,097,704)	170,932	-	-
Provisions	-	-	-	-	-	-	-	-
Total other current liabilities	-	-	376,679	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>0</b>	<b>82,722</b>	<b>1,495,921</b>	<b>970</b>	<b>(5,431,837)</b>	<b>171,560</b>	<b>-</b>	<b>32,994</b>
<b>Non-Current Liabilities</b>								
Loans and Borrowings, Including leases	-	-	-	-	258,080,784	-	-	-
Long term Provisions	-	-	425,547	-	-	-	-	-
Derivative financial instruments	-	-	-	-	4,745,446	-	-	-
Deferred liabilities	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>425,547</b>	<b>-</b>	<b>262,826,229</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>0</b>	<b>82,722</b>	<b>1,921,467</b>	<b>970</b>	<b>257,394,392</b>	<b>171,560</b>	<b>-</b>	<b>32,994</b>
<b>Equity</b>								
Capital Stock	2,512	1,623,107	247,809,467	2,862	20,548,752	10,800,504	2,512	15,626
Social Capital	-	-	5,386,613	-	-	-	-	-
Retained Earnings	519	(1,157,799)	(255,850,498)	-	(7,021,528)	(10,926,561)	4,279	30,154,481
Legal reserve	-	-	4,130,802	-	-	502	-	-
Total other accumulated comprehensive income	-	-	(49,563)	-	-	-	-	12,863
<b>Total Equity</b>	<b>3,030</b>	<b>465,307</b>	<b>1,426,820</b>	<b>2,862</b>	<b>13,527,224</b>	<b>(125,554)</b>	<b>6,791</b>	<b>30,182,970</b>
<b>Total liabilities and Equity</b>	<b>3,030</b>	<b>548,029</b>	<b>3,348,288</b>	<b>3,832</b>	<b>270,921,617</b>	<b>46,005</b>	<b>6,791</b>	<b>30,215,964</b>

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**  
**NON-DEBTOR AFFILIATES**  
**STATEMENT OF OPERATIONS**  
**SIX MONTHS ENDED JUNE 30, 2021**  
(Presented in whole U.S. Dollars)

	Operadora de Franquicias y y Productos Aéreos, S.A. de C.V.	Centro de Capacitación Alas de América, S.A. de C.V	Sistemas Integrados de Soporte Terrestre en México, S.A. de C.V.	Estrategias Especializadas de Negocios, S.A. de C.V.	Administradora Especializada de Negocios, S.A. de C.V.	Fideicomiso Aeroméxico Servicios	T2 Servicios Aeroportuarios, S.A. de C.V.	Servicios Corporativos Aeroméxico, S.A. de C.V.	Inmobiliaria Boulevard Aeropuerto 161, S.A. de C.V.	Inmobiliaria Avenida Fuerza Aérea Mexicana, S.A. de C.V.
	06_Operadora	07_Cecam	08-Sistemas	10_Eensa	11_Aensa	12_AM Servicios	15-T2	31_SCAM	32_IBA	33_IFA
Revenue:										
Sale of product and services	-	-	24,776,474	25,746,698	7,449,391	4,749,597	151,043	-	84,061	882,095
Other Operating revenue	2,601,001	-	-	-	-	-	-	183,021	-	-
Total Revenue	2,601,001	-	24,776,474	25,746,698	7,449,391	4,749,597	151,043	183,021	84,061	882,095
Operating Expenses:										
Wages, salaries and benefits	-	-	801,347	-	360,080	66	142,701	698,222	-	-
Maintenance	-	-	-	831,282	184,994	-	-	-	-	-
Aircraft, communication and traffic services	-	-	19,731,384	21,863,021	4,779,041	2,772,272	-	-	-	-
Insurance	-	-	175	231,173	31,891	253,298	11,146	139	-	-
Travel agent commissions	1,751,011	-	-	-	-	-	-	-	-	-
Selling and administrative	248,018	74,440	284,290	2,051,513	388,365	127,540	6,029	140,870	15,744	881
Depreciation and amortization	-	5,468	-	94,205	789,196	1,424,458	-	-	7,106	90,766
Other (income) expenses, net	(122)	(78,904)	641,165	(4)	(3,542)	(4,482)	(38)	(100)	(0)	-
	1,998,907	1,005	21,458,361	25,071,191	6,530,026	4,573,152	159,838	839,130	22,849	91,647
Total Operating Profit (Loss)	602,094	(1,005)	3,318,113	675,507	919,365	176,444	(8,796)	(656,109)	61,212	790,448
Finance income (cost)										
Finance income	23	(6)	-	(514)	(40,412)	13,616	(755)	(8,410)	-	0
Finance cost	744,111	(551)	(44,454)	(1,097,916)	641,536	199,700	(2,394)	(808,639)	27,284	313,404
Participation in subsidiaries	-	-	908,709	-	-	-	-	-	-	-
Participation in associates	-	-	-	64,943	-	-	-	(7,541)	-	-
Total Finance Cost	744,134	(557)	864,255	(1,033,487)	601,124	213,316	(3,149)	(824,590)	27,284	313,404
Income (Loss) before income tax	1,346,228	(1,561)	4,182,368	(357,980)	1,520,489	389,760	(11,945)	(1,480,700)	88,496	1,103,852
Income tax expense	401,885	-	251,178	175,825	627,945	-	-	-	-	-
Income (Loss) for the year	944,343	(1,561)	3,931,190	(533,805)	892,544	389,760	(11,945)	(1,480,700)	88,496	1,103,852

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**  
**NON-DEBTOR AFFILIATES**  
**STATEMENT OF OPERATIONS**  
**SIX MONTHS ENDED JUNE 30, 2021**  
(Presented in whole U.S. Dollars)

	Aeromexico Cargo SAPI DE CV	Aeroys, S.A. de C.V.	Integración y Supervisión de Recursos Corporativos, S.A. de C.V.	Corporación NADMIN, S.A. de C.V	Fideicomiso F/1748	Empresa de Mantenimiento Aéreo, S.A. de C.V.	Fundación Aeoméxico, A.C.	Premium Alliance Services LLP
	35_Cargo SAPI	36_Aerosys	37_CSC	40_Nadmin	41_Fideicomiso CEBURES	60_EMA	61_Fundacion	66-Premium
Revenue:								
Sale of product and services	-	-	2,594,761	-	-	-	-	-
Other Operating revenue	-	-	-	-	-	-	-	-
Total Revenue	-	-	2,594,761	-	-	-	-	-
Operating Expenses:								
Wages, salaries and benefits	-	-	2,076,766	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-
Aircraft, communication and traffic services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Travel agent commissions	-	-	-	-	-	-	-	-
Selling and administrative	-	-	356,866	-	-	-	-	17,085
Depreciation and amortization	-	-	-	-	-	-	-	-
Other (income) expenses, net	-	-	240	-	-	-	-	-
	-	-	2,433,871	-	-	-	-	17,085
Total Operating Profit (Loss)	-	-	160,890	-	-	-	-	(17,085)
Finance income (cost)								
Finance income	-	-	0	-	-	-	-	(16,582)
Finance cost	-	22,607	51,449	-	3,970,702	-	-	11,559
Participation in subsidiaries	-	-	-	-	-	-	-	-
Participation in associates	-	-	-	-	-	-	-	-
Total Finance Cost	-	22,607	51,449	-	3,970,702	-	-	(5,022)
Income (Loss) before income tax	-	22,607	212,339	-	3,970,702	-	-	(22,107)
Income tax expense	-	-	-	-	-	-	-	-
Income (Loss) for the year	-	22,607	212,339	-	3,970,702	-	-	(22,107)

GRUPO AEROMEXICO, S.A.B. de C.V., et al.  
NON-DEBTOR AFFILIATES  
STATEMENTS OF CHANGES IN EQUITY  
SIX MONTHS ENDED JUNE 30, 2021  
(Presented in whole U.S. Dollars)

	Operadora de Franquicias y y Productos Aéreos, S.A. de C.V.	Centro de Capacitación Alas de América, S.A. de C.V.	Sistemas Integrados de Soporte Terrestre en México, S.A. de C.V.	Estrategias Especializadas de Negocios, S.A. de C.V.	Administrador a Especializada de Negocios, S.A. de C.V.	Fideicomiso Aeroméxico Servicios	T2 Servicios Aeroportuario s, S.A. de C.V.	Servicios Corporativos Aeroméxico, S.A. de C.V.	Inmobiliaria Boulevard Aeropuerto 161, S.A. de C.V.	Inmobiliaria Avenida Fuerza Aérea Mexicana, S.A. de C.V.	Aeromexico Cargo SAPI DE CV	Aeroys, S.A. de C.V.	Integración y Supervisión de Recursos Corporativos, S.A. de C.V.	Corporación NADMIN, S.A. de C.V.
	06_Operadora	07_Cecam	08-Sistemas	10_Esensa	11_Asensa	12_AM Servicio:	15-T2	31_SCAM	32_IBA	33_IFA	35_Cargo SAPI	36_Aerosys	37_CSC	40_Nadmin
Balance at December 31, 2020 - 0.05023 Exchange Rate	16,881,962	1,141,480	(6,801,933)	(15,534,630)	22,059,397	20,373,988	28,768	2,332,114	2,274,575	16,131,875	3,030	442,645	1,214,329	2,862
Difference in exchange Rate 0.05023 vs 0.05024	2,120	143	(854)	(1,951)	2,770	2,559	4	293	286	2,026	0	56	153	0
Net profit (loss) for the period	944,343	(1,561)	3,931,190	(533,805)	892,544	389,760	(11,945)	(1,480,700)	88,496	1,103,852	-	22,607	212,339	-
Other comprehensive loss								(27)						
<b>Current Balance</b>	<b>17,828,425</b>	<b>1,140,062</b>	<b>(2,871,598)</b>	<b>(16,070,386)</b>	<b>22,954,711</b>	<b>20,766,307</b>	<b>16,827</b>	<b>851,680</b>	<b>2,363,357</b>	<b>17,237,753</b>	<b>3,030</b>	<b>465,307</b>	<b>1,426,820</b>	<b>2,862</b>

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**  
**NON-DEBTOR AFFILIATES**  
**STATEMENTS OF CHANGES IN EQUITY**  
**SIX MONTHS ENDED JUNE 30, 2021**  
(Presented in whole U.S. Dollars)

	Fideicomiso F/1748	Empresa de Mantenimient o Aéreo, S.A. de C.V.	Fundación Aeoméxico, A.C.	Premium Alliance Services LLP
	41_Fideicomiso CEBURES	60_EMA	61_Fundacion	66-Premium
Balance at December 31, 2020 - 0.05023 Exchange Rate	9,990,144	(125,539)	6,790	30,188,423
Difference in exchange Rate 0.05023 vs 0.05024	1,255	(16)	1	3,791
Net profit (loss) for the period	3,970,702	-	-	(22,107)
Other comprehensive loss	(434,876)			12,863
<b>Current Balance</b>	<b>13,527,224</b>	<b>(125,554)</b>	<b>6,791</b>	<b>30,182,970</b>

Grupo Aeromexico, S. A. B. de C. V. and subsidiaries  
Consolidated statements of cash flows  
For the six months ended June 30, 2021  
(Presented in whole U.S. Dollars)

	YTD 6/30/2021
<b>Cash flows from operating activities</b>	
Loss before income tax	(422,024,796)
Adjustments for:	
Depreciation and amortization	229,853,513
Impairment	(904)
Other revenue not realized	(116,162,552)
Share of gain on equity accounted investees	(9,368,639)
Loss (gain) on sale property and equipment	(11,410,415)
Provisions, net	20,765,641
Derivative financial loss (gain)	(10,265,194)
Employee benefits	(11,491,897)
Inventory adjustments to net realizable value	78,719
Allowance for doubtful accounts	1,849,575
Interest (income) expense, net	146,854,899
Unrealized exchange gain or loss	(12,606,826)
Employees' statutory profit sharing	40,188
Subtotal	(193,888,688)
Trade and other receivables	(37,325,406)
Due from related parties	898,263
Inventories	(1,163,055)
Prepayments and deposits	(6,024,204)
Trade and other payables	77,690,117
Due to related parties	(17,179,974)
Employees' statutory profit sharing and income tax paid	(3,748,279)
Air traffic liability	179,963,428
Interest received	1,830,485
Interest paid	(80,012,659)
Net cash from operating activities	(78,959,972)
<b>Cash flows from investing activities</b>	
Acquisition of properties and equipment, net	(49,627,955)
Proceeds from sale of properties and equipment	33,557
Dividends from equity accounted investees	12,949,734
Investments in equity accounted investees	(623,524)
Intangible assets	(1,325,215)
Advance payments for the acquisition of properties and equipment	(26,146,075)
Derivative financial instruments	1,889,713
Prepayments and deposits for maintenance and acquisition of properties and equipment	(1,101,667)
Net cash used in investing activities	(63,951,432)
<b>Cash flows from financing activities</b>	
Proceeds from loans	708,148,768
Payments of lease liabilities	(14,261,034)
Restricted cash	(34,048,990)
Net cash used in financing activities	659,838,744
Decrease in cash and cash equivalents	516,927,339
Effects of exchange rate fluctuations on cash and cash equivalents	26,223
Net decrease in cash and cash equivalents	516,953,562
Cash and cash equivalents:	
At beginning of year (1)	370,830,294
At end of period	887,783,856

(1) Starting cash balance using 6/30/2021 exchange rate of \$0.05024

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**

**JOINT VENTURE - PLM Premier, S. A. P. I. de C. V. Premier, S. A. P. I. de C. V.**

**BALANCE SHEETS - JUNE 30, 2021**

(Presented in whole U.S. Dollars)

**6/30/2021**

**Assets**

**Current assets:**

Cash and cash equivalents	87,650,801
Trade and other receivables	31,304,396
Due from related parties	
Prepaid Seat Asset Purchase Agreement	30,658,313
Prepayments and deposits	2,211,552
<b>Total current assets</b>	<b>151,825,062</b>

**Non Current Assets:**

Property and equipment	5,918,525
Intangible assets (customer contracts, trademark & goodwill)	143,906,219
Intercompany Long Term Loan	53,671,165
Investment Long Term	2,616,044
Deferred Income Taxes	97,201,955
<b>Total non - current assets</b>	<b>303,313,908</b>

**Total assets** **455,138,970**

**Liabilities**

**Current Liabilities:**

Trade and other payables	35,377,498
Trade and other payables Related Parties	536,803
Deferred Revenue	178,171,298
<b>Total Current Liabilities</b>	<b>214,085,599</b>

**Non-Current Liabilities**

Employee benefits	369,890
Deferred Revenue	225,764,668
<b>Total Non-Current Liabilities</b>	<b>226,134,558</b>

**Total Liabilities** **440,220,158**

**Equity**

Capital Stock	159,758
Retained Earnings	14,759,055
Total other accumulated comprehensive income	
<b>Total Equity</b>	<b>14,918,813</b>

**Total liabilities and Equity** **455,138,970**

Information was provided by Joint Venture in dollars



**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**

**JOINT VENTURE - PLM Premier, S. A. P. I. de C. V. Premier, S. A. P. I. de C. V.**

**STATEMENT OF OPERATIONS - SIX MONTHS ENDED JUNE 30, 2021**

(Presented in whole U.S. Dollars)

**YTD 6/30/2021**

Revenue:

Redemption Revenue	74,121,068
Other Revenue	3,178,212
Total Revenue	77,299,280

Cost of rewards	45,264,199
Gross Margin	32,035,081

Operating Expenses:

Selling and administrative	11,202,467
Depreciation and amortization	3,884,812
Total Operating Expenses	15,087,279

Total Operating Profit (Loss)	16,947,802
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Finance income (cost)

Finance income	2,036,676
Finance cost	(688,981)
Total Finance Cost	1,347,696

Other Expenses (income)	(4,455,550)
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Income (Loss) before income tax	22,751,047
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Income tax expense	7,991,186
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Income (Loss) for the period	14,759,861
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Information was provided by Joint Venture in dollars

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**

**JOINT VENTURE - PLM Premier, S. A. P. I. de C. V. Premier, S. A. P. I. de C. V.**

**CASH FLOW STATEMENTS - SIX MONTHS ENDED JUNE 30, 2021**

(Presented in whole U.S. Dollars)

	<u>YTD 6/30/2021</u>
<b>Cash Flow from (used in)</b>	
<b>Operating activities</b>	
Net income (loss)	14,759,861
<b>Items not affecting cash</b>	
Depreciation & amortization	3,884,812
Deferred income tax benefit	(4,740,719)
Translation Impacts	(641,677)
<b>Changes in non-cash working capital items and deferred revenue</b>	
Related party accounts payable and/or receivable	1,497,719
Third party accounts receivable	(1,988,025)
Third party accounts payable and accrued liabilities	3,661,656
Deferred revenue	2,633,126
Income taxes	13,532,581
Other	15,018,919
	<u>32,858,392</u>
<b>Investing activities</b>	
Additions to property, equipment, software and technology	(579,965)
Loans to related party	(1,545,000)
Cash received of loans to related party	(1,209,624)
	<u>(3,334,589)</u>
<b>Financing activities</b>	
Return of capital	(24,772,391)
	<u>(24,772,391)</u>
 Net change in cash and cash equivalents	 19,511,272
Cash and cash equivalents, beginning of year	68,139,529
<b>Cash and cash equivalents, June 30</b>	<u><u>87,650,801</u></u>

Information was provided by Joint Venture in dollars

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**

**JOINT VENTURE - PLM Premier, S. A. P. I. de C. V. Premier, S. A. P. I. de C. V**

**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY - SIX MONTHS ENDED JUNE 30, 2021**

(Presented in whole U.S. Dollars)

	<u>YTD 6/30/2021</u>
Balance at December 31, 2020	18,316,893
Net income (loss) for the period	14,759,861
Reimbursement of equity/Dividend payment	(18,157,941)
<b>Current Balance</b>	<u>14,918,813</u>

Information was provided by Joint Venture in dollars

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**  
**JOINT VENTURE - AM DL MRO JV SAPI de CV**  
**BALANCE SHEETS - JUNE 30, 2021**

(Presented in whole U.S. Dollars)

**6/30/2021**

**Assets**

**Current assets:**

Cash and cash equivalents	6,487,507
Trade and other receivables	31,139,366
Due from related parties	-
Prepayments and deposits	2,075,803
Inventory	15,614,982

<b>Total current assets</b>	<b>55,317,659</b>
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**Non-current assets:**

Property and equipment	19,022,602
Total other non-current assets	3,942,187

<b>Total non - current assets</b>	<b>22,964,790</b>
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<b>Total assets</b>	<b>78,282,448</b>
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**Liabilities**

**Current Liabilities:**

Loans and borrowings	-
Trade and other payables	21,274,348
Provisions	1,694,168
Total other current liabilities	8,102,155

<b>Total Current Liabilities</b>	<b>31,070,671</b>
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**Non-Current Liabilities**

Loans and borrowings, long term	-
Long term Provisions	4,172,184
Other long term liabilities	4,477,244

<b>Total Non-Current Liabilities</b>	<b>8,649,427</b>
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<b>Total Liabilities</b>	<b>39,720,099</b>
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**Equity**

Capital Stock	26,122,241
Retained Earnings	10,427,654
Total other accumulated comprehensive income	2,012,454

<b>Total Equity</b>	<b>38,562,350</b>
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<b>Total liabilities and Equity</b>	<b>78,282,448</b>
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**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**  
**JOINT VENTURE - AM DL MRO JV SAPI de CV**  
**STATEMENT OF OPERATIONS - SIX MONTHS ENDED JUNE 30,2021**  
(Presented in whole U.S. Dollars)

	<u>YTD 6/30/2021</u>
Revenue:	
Maintenance Services Revenue	59,424,231
Total Revenue	59,424,231
Cost of services and operating expenses	61,893,151
Profit from Operations	(2,468,920)
Finance income (cost)	
Finance cost	(1,478,616)
Total Finance Cost	(1,478,616)
Income (Loss) before income tax	(3,947,536)
Income tax expense	(1,031,624)
Income (Loss) for the year	(2,915,913)

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**  
**JOINT VENTURE - AM DL MRO JV SAPI de CV**  
**CASH FLOW STATEMENTS - SIX MONTHS ENDED JUNE 30, 2021**  
(Presented in whole U.S. Dollars)

	<b>YTD 6/30/2021</b>
Cash Flow from Operations:	
Net Income (Loss) for the year	(2,915,913)
Exchange Rate difference	(23,481)
Items related to investment activities:	
Fixed asset depreciation	787,812
Depreciation Operation Lease assets	135,859
	<b>(2,015,722)</b>
(Increase) decrease in:	
Accounts receivable	(3,570,912)
Inventories	6,164,256
Advance payments	367,576
Projects in progress	(1,060,557)
Taxes Receivable	(6,763,793)
Other receivables	952,628
Long term loans	1,039,013
Deposits in guarantee of suppliers	(82,041)
<b>Increase (decrease) in:</b>	
Accounts payable to suppliers	(920,782)
Direct benefits to employees	(179,856)
Customer advances	9,298,179
Employee benefits	606,513
Comprehensive income reserves	(606,513)
Net cash flows from operating activities	<b>5,243,713</b>
Investment activities:	
Acquisition of machinery and equipment	797,495
Net cash flows from investment activities	<b>797,495</b>
Financing activities:	
Long-term lease liability	(956,964)
Payment of asset lease liability	(213,329)
Net cash flows from financing activities	<b>(1,170,292)</b>
Net increase in cash and cash equivalents	2,855,193
Cash and cash equivalents at the beginning of the period	3,632,314
Cash and cash equivalents at the end of the period	<b>6,487,507</b>

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**

**JOINT VENTURE - AM DL MRO JV SAPI de CV**

**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY - SIX MONTHS ENDED JUNE 30, 2021**

(Presented in whole U.S. Dollars)

	<u>YTD 6/30/2021</u>
Balance at December 31, 2020	42,102,969
Net loss for the period	(2,915,913)
Other comprehensive results	(624,706)
<b>Current Balance</b>	<u>38,562,350</u>

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.****JOINT VENTURE - AM BD GP JV, SAPI de CV****BALANCE SHEETS - JUNE 30, 2021**

(Presented in whole U.S. Dollars)

6/30/2021**Assets****Current assets:**

Cash and cash equivalents	207,979
Trade and other receivables	1,791,251
Due from related parties	111,523
Prepayments and deposits	6,836

<b>Total current assets</b>	<b>2,117,589</b>
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**Non-current assets:**

Property and equipment	922
Total other non-current assets	278,381

<b>Total non - current assets</b>	<b>279,303</b>
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<b>Total assets</b>	<b>2,396,892</b>
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**Liabilities****Current Liabilities:**

Loans and borrowings	-
Trade and other payables	159,334
Total other current liabilities	596,302

<b>Total Current Liabilities</b>	<b>755,636</b>
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**Non-Current Liabilities**

Loans and borrowings, long term	-
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<b>Total Non-Current Liabilities</b>	<b>-</b>
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<b>Total Liabilities</b>	<b>755,636</b>
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**Equity**

Capital Stock	2,355,563
Retained Earnings	(714,306)
Total other accumulated comprehensive income	-

<b>Total Equity</b>	<b>1,641,256</b>
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<b>Total liabilities and Equity</b>	<b>2,396,892</b>
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Exchange rate used for 2021: \$0.05024



**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**  
**JOINT VENTURE - AM BD GP JV, SAPI de CV**  
**STATEMENT OF OPERATIONS SIX MONTHS ENDED JUNE 30, 2021**  
(Presented in whole U.S. Dollars)

	<u>YTD 6/30/2021</u>
Revenue:	
Sale of product and services	<u>686,101</u>
Total Revenue	686,101
Operating Expenses:	
Selling and administrative	<u>649,745</u>
	649,745
Total Operating Profit (Loss)	36,356
Finance income (cost)	-
Finance cost	<u>(21,403)</u>
Total Finance Cost	(21,403)
Income (Loss) before income tax	14,953
Income tax expense	16,800
Income (Loss) for the year	<u>(1,847)</u>

Exchange rate used for 2021 average: \$0.04983

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**  
**JOINT VENTURE - AM BD GP JV, SAPI de CV**  
**CASH FLOW STATEMENTS - SIX MONTHS ENDED JUNE 30, 2021**  
(Presented in whole U.S. Dollars)

	<b>YTD 6/30/2021</b>
<b>Cash Flow from Operations</b>	
Earnings before income tax	14,953
Exchange rate difference	120
Non Cash Items	
Depreciation and amortization	(1,909)
	<u>13,164</u>
<b>Changes in assets and operating liabilities:</b>	
Accounts receivable to:	
Clients Net	137,235
Related parties	(24,198)
Deferred income taxes	135,336
Advance payments	(6,836)
Suppliers	(69,168)
Related parties payable	(2,099,188)
Advance to clients	(236,891)
	<u>(2,150,546)</u>
Net cash flows (used in) generated by operating activities	
	<u>(2,150,546)</u>
<b>Investment activities</b>	
Acquisition of computer equipment	0
	<u>0</u>
Net cash flows used in investment activities	
	<u>0</u>
<b>Financing activities:</b>	
Capital increase	2,345,515
Increase in cash	194,969
Cash at the beginning of the period	13,009
Cash at the end of the period	<u><u>207,979</u></u>

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**

**JOINT VENTURE - AM DL MRO JV SAPI de CV**

**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY - SIX MONTHS ENDED JUNE 30, 2021**

(Presented in whole U.S. Dollars)

**YTD 6/30/2021**

Balance at December 31, 2020	(727,137)
Difference in exchange Rate	24,725
Net loss for the period	(1,847)
Capital increase	2,345,515
<b>Current Balance</b>	<b><u>1,641,257</u></b>

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**  
**JOINT VENTURE - Aeromexpress, S. A. de C. V.**  
**BALANCE SHEETS - JUNE 30, 2021**

(Presented in whole U.S. Dollars)

**6/30/2021**

**Assets**

**Current assets:**

Cash and cash equivalents	10,989,723
Trade and other receivables	358,484
Due from related parties	7,388,906
Prepayments and deposits	1,434
<b>Total current assets</b>	<b>18,738,547</b>

**Non-current assets:**

Property and equipment	97,909
Total other non-current assets	112,485
<b>Total non - current assets</b>	<b>210,394</b>

**Total assets** **18,948,941**

**Liabilities**

**Current Liabilities:**

Loans and borrowings	
Trade and other payables	140,867
Related Parties	986,803
Provisions	140,034
<b>Total Current Liabilities</b>	<b>1,267,704</b>

**Non-Current Liabilities**

Loans and borrowings, long term  
Long term Provisions

**Total Non-Current Liabilities** -

**Total Liabilities** **1,267,704**

**Equity**

Capital Stock	24,409,808
Retained Earnings	(6,765,684)
Total other accumulated comprehensive income	37,114
<b>Total Equity</b>	<b>17,681,238</b>

**Total liabilities and Equity** **18,948,941**

Exchange rate for 2021: \$0.05024

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**

**JOINT VENTURE - Aeromexpress, S. A. de C. V.**

**STATEMENT OF OPERATIONS -SIX MONTHS ENDED JUNE 30, 2021**

(Presented in whole U.S. Dollars)

	<u>YTD 6/30/2021</u>
Revenue:	
Sale of product and services	89,702
Total Revenue	<u>89,702</u>
Operating Expenses:	53,899
Selling and administrative	3,944
Depreciation	7,000
	<u>64,842</u>
Total Operating Profit (Loss)	24,860
Finance income (cost)	
Finance income	196,786
Finance cost	(3,749)
Total Finance Cost	<u>193,037</u>
Income (Loss) before income tax	217,897
Income tax expense	<u>-</u>
Income (Loss) for the year	<u>217,897</u>

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**  
**JOINT VENTURE - Aeromexpress, S. A. de C. V.**  
**CASH FLOW STATEMENTS - SIX MONTHS JUNE 2021**  
(Presented in whole U.S. Dollars)

	<u>YTD 6/30/2021</u>
<b>Cash flows from operating activities</b>	
Gain before income tax	217,897
Exchange Rate difference	3,142
Adjustments for:	
Depreciation and amortization	3,976
Interest income	(198,371)
<b>Subtotal</b>	<u>26,644</u>
Trade and other receivables	37,932
Prepayments and deposits	(825)
Trade and other payables	(8,003)
Provisions	6,116
Due from related parties	(116,079)
<b>Net cash from operating activities</b>	<u>(54,215)</u>
<b>Cash flows from investing activities</b>	
Acquisition of properties and equipment, net	(3,212)
<b>Net cash applied to investing activities</b>	<u>(3,212)</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	(57,427)
<b>Cash and cash equivalents:</b>	
At beginning of year	11,047,150
Current balance	<u>10,989,723</u>

Exchange rate used for 2021: \$0.05024

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**

**JOINT VENTURE - Aeromexpress, S. A. de C. V.**

**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY - SIX MONTHS ENDED JUNE 30, 2021**

(Presented in whole U.S. Dollars)

	<u>YTD 6/30/2021</u>
Balance at December 31, 2020	17,460,199
Difference in exchange Rate	3,142
Net income (loss) for the period	217,897
<b>Current Balance</b>	<u><u>17,681,238</u></u>

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**

**NON-DEBTOR AFFILIATES AND JOINT VENTURES**

**Exhibit F**

**Description of Operations for Non-Debtor Entities**

<b>Known By</b>	<b>Non-Debtor Entities</b>	<b>Description of Business (1)</b>
06_Operadora	Operadora de Franquicias y y Productos Aéreos, S.A. de C.V.	Trading and franchise systems
07_Cecam	Centro de Capacitación Alas de América, S.A. de C.V.	Services - Training
08_Sistemas	Sistemas Integrados de Soporte Terrestre en México, S.A. de C.V.	Services - Airports' ground personnel
10_Esensa	Estrategias Especializadas de Negocios, S.A. de C.V.	Ground handling services
11_Asensa	Administradora Especializada de Negocios, S.A. de C.V.	Ground handling services
12_AM Servicios	Fideicomiso Aeroméxico Servicios	Trust - Equipment lease
15_T2	T2 Servicios Aeroportuarios, S.A. de C.V.	Services - Airport traffic
31_SCAM	Servicios Corporativos Aeroméxico, S.A. de C.V.	Services - Administrative
32_IBA	Inmobiliaria Boulevard Aeropuerto 161, S.A. de C.V.	Real estate
33_IFA	Inmobiliaria Avenida Fuerza Aérea Mexicana, S.A. de C.V.	Real estate
35_Cargo SAPI	Aeromexico Cargo SAPI DE CV	Air cargo services
36_Aerosys	Aeroys, S.A. de C.V.	Management of investments in shares
37_CSC	Integración y Supervisión de Recursos Corporativos, S.A. de C.V.	Services - Shared Service Center
40_Nadmin	Corporación NADMIN, S.A. de C.V.	Management of investments in shares
41_Fideicomiso CEBURES	Fideicomiso F/1748	Trust - Administration
60_EMA	Empresa de Mantenimiento Aéreo, S.A. de C.V.	Aircraft maintenance services
61_Fundacion	Fundación Aeoméxico, A.C.	Altruist causes
66-Premium	Premium Alliance Services LLP	Subsidiary established for interco transactions regarding certain PLM transactions

**Joint Ventures - not in consolidation:**

	PLM Premier, S. A. P. I. de C. V.	Owns and operates Club Premier, Aeromexico's frequent flyer program
	AM DL MRO JV SAPI de CV	Aircraft maintenance services - JV established with Delta Airlines
	AM BD GP JV, SAPI de CV	Sale of vacation packages
	Aeromexpress, S. A. de C. V.	Cargo services - Former JV with Grupo Mexicana de Aviación

Note 1: Information in this rePort was provided by the Debtors' management



**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**

**NON-DEBTOR AFFILIATES**

**Exhibit G-1 - PRE-PETITION**

List and describe the Controlled Non-Debtor Entity's claims against any other Controlled Non-Debtor Entity, together with the basis for such claims and whether each claim is contingent, unliquidated or disputed

**AS OF JUNE 30, 2021**

		<b>RECEIVABLE FROM / (PAYABLE TO)</b>			
		<b>GRUPO AEROMÉXICO, SAB DE CV</b>	<b>AEROVIAS DE MEXICO SA DE CV</b>	<b>AEROLITORAL, S.A. DE C.V.</b>	<b>AEROVÍAS EMPRESA DE CARGO, S.A. DE C.V.</b>
<b>P</b>	<b>DEBTOR ENTITIES:</b>				
<b>A</b>	GRUPO AEROMÉXICO, SAB DE CV		(43,376,295)	-	-
<b>Y</b>	AEROVIAS DE MEXICO SA DE CV	-		(178,650)	(495,196)
<b>A</b>	AEROLITORAL, S.A. DE C.V.	-	(5,785)		(3,738)
<b>B</b>	AEROVÍAS EMPRESA DE CARGO, S.A. DE C.V.	-	(332,205)	-	
<b>L</b>					
<b>E</b>	<b>NON DEBTOR - RELATED ENTITIES:</b>				
	ADMINISTRADORA ESPECIALIZADA DE NEGOCIOS SA DE CV	-	(17,585,141)	-	-
<b>T</b>	AEROMEXPRESS	-	(3,849,376)	-	(8,282,007)
<b>O</b>	AEROSYS SA DE CV	-	(487,953)	-	-
	AM BD GP JV, SAPI DE CV	-	-	-	-
<b>/</b>	AM DL MRO JV SAPI DE CV	-	-	-	-
	AM FORMACION INTERNA SA DE CV	-	(3,196,885)	-	-
	CENTRO DE CAPACITACION ALAS DE AMERICA SA DE CV	-	(718,727)	-	-
<b>(</b>	DELTA AIRLINES INC	-	(63,226)	-	-
<b>R</b>	EMPRESA DE MANTENIMIENTO AEREO SA DE CV	(16,964)	(4,510,773)	-	-
<b>E</b>	ESTRATEGIAS ESPECIALIZADAS DE NEGOCIOS SA DE CV	-	(1,446,678)	(937,356)	(30,845)
<b>C</b>	FIDEICOMISO AEROMEXICO SERVICIOS SA DE CV	-	(5,724,095)	-	-
<b>E</b>	FIDEICOMISO EMPRESARIAL SEAT SA DE CV	-	-	-	-
<b>I</b>	FIDEICOMISO F/1748 (CEBURES)	-	(271,480,180)	-	-
<b>V</b>	INMOBILIARIA AVENIDA FUERZA AEREA MEXICANA SA DE CV	-	(6,076,898)	-	-
<b>A</b>	INMOBILIARIA BOULEVARD AEROPUERTO 161 SA DE CV	-	(533,922)	-	-
<b>B</b>	INMOBILIARIA PASEO DE LA REFORMA 445 SA DE CV	-	-	-	-
<b>L</b>	INTEGRACION Y SUPERVISION DE RECURSOS CORPORATIVOS SA DE CV	-	(1,577,664)	-	-
<b>E</b>	LOYALTY SERVICIOS PROFESIONALES MUNDIALES SA DE CV	-	(2,571)	-	-
	OPERADORA DE FRANQUICIAS Y PRODUCTOS AEREOS SA DE CV	-	(19,785,849)	-	-
<b>F</b>	PLM Premier, S.A.P.I. de C.V.	-	(70,419,708)	-	(94,571)
<b>R</b>	PREMIUM ALLIANCE SERVICES LLP	-	(34,579,303)	-	-
<b>O</b>	REMPRESAC COMERCIAL SA DE CV	-	-	-	-
<b>M</b>	SERVICIOS CORPORATIVOS AEROMEXICO SA DE CV	-	(440,162)	-	-
<b>)</b>	SISTEMAS INTEGRADOS DE SOPORTE TERRESTRE EN MEXICO SA DE CV	-	(2,370,665)	-	-
	T2 SERVICIOS AEROPORTUARIOS S.A. DE C.V.	-	(740)	(769)	-
	ADJUSTMENT FOR CURRENCY FLUCTUATIONS	-	8,474,114	2,012	699,166
		(16,964)	(480,090,687)	(1,114,762)	(8,207,190)

GRUPO AEROMEXICO, S.A.B. de C.V., et al.

NON-DEBTOR AFFILIATES

Exhibit G-2 - POST-PETITION

List and describe the Controlled Non-Debtor Entity's claims against any other Controlled Non-Debtor Entity, together with the basis for such claims and whether each claim is contingent, unliquidated or disputed

AS OF JUNE 30, 2021

		RECEIVABLE FROM / (PAYABLE TO)			
		GRUPO AEROMÉXICO, SAB DE CV	AEROVIAS DE MEXICO SA DE CV	AEROLITORAL, S.A. DE C.V.	AEROVÍAS EMPRESA DE CARGO, S.A. DE C.V.
P A Y A B L E	<b>DEBTOR ENTITIES:</b>				
	GRUPO AEROMÉXICO, SAB DE CV		(275,156,904)	-	-
	AEROVIAS DE MEXICO SA DE CV	275,156,904		(114,484,110)	(21,849,129)
	AEROLITORAL, S.A. DE C.V.	-	114,484,110		(78,506)
	AEROVÍAS EMPRESA DE CARGO, S.A. DE C.V.	-	21,849,129	78,506	
N O N	<b>NON DEBTOR - RELATED ENTITIES</b>	-	-	-	-
	ADMINISTRADORA ESPECIALIZADA DE NEGOCIOS SA DE CV	-	3,392,165	(92)	1,943
T O	AEROMEXPRESS	-	(369,164)	-	5,639,814
	AEROSYS SA DE CV	-	(13,734)	-	-
/	AM BD GP JV, SAPI DE CV	-	(30,729)	-	-
	AM DL MRO JV SAPI DE CV	-	484,774	-	-
(	AM FORMACION INTERNA SA DE CV	-	(644,317)	(7,017)	(676)
	CENTRO DE CAPACITACION ALAS DE AMERICA SA DE CV	-	(28,346)	-	-
R	DELTA AIRLINES INC	-	23,934	-	-
	EMPRESA DE MANTENIMIENTO AEREO SA DE CV	-	4,681,705	-	-
E	ESTRATEGIAS ESPECIALIZADAS DE NEGOCIOS SA DE CV	-	34,736,044	(1,736,705)	-
	FIDEICOMISO AEROMEXICO SERVICIOS SA DE CV	-	(2,875,788)	-	-
I	FIDEICOMISO EMPRESARIAL SEAT SA DE CV	-	64,101	-	-
	FIDEICOMISO F/1748	-	6,669,111	-	-
V	INMOBILIARIA AVENIDA FUERZA AEREA MEXICANA SA DE CV	-	(1,717,029)	-	-
	INMOBILIARIA BOULEVARD AEROPUERTO 161 SA DE CV	-	(139,106)	-	-
B	INMOBILIARIA PASEO DE LA REFORMA 445 SA DE CV	-	-	-	-
	INTEGRACION Y SUPERVISION DE RECURSOS CORPORATIVOS SA DE CV	-	91,525	-	-
E	LOYALTY SERVICIOS PROFESIONALES MUNDIALES SA DE CV	-	27,202	-	-
	OPERADORA DE FRANQUICIAS Y PRODUCTOS AEREOS SA DE CV	-	2,611,060	-	-
F	PLM Premier, S.A.P.I. de C.V.	-	(20,858,500)	-	(23,158)
	PREMIUM ALLIANCE SERVICES LLP	-	4,398,546	-	-
O	REMPRESAC COMERCIAL SA DE CV	-	-	-	-
	SERVICIOS CORPORATIVOS AEROMEXICO SA DE CV	798,713	524,107	-	-
)	SISTEMAS INTEGRADOS DE SOPORTE TERRESTRE EN MEXICO SA DE CV	-	(6,368,099)	-	529
	T2 SERVICIOS AEROPORTUARIOS S.A. DE C.V.	151	-	-	-
ADJUSTMENT FOR CURRENCY FLUCTUATIONS		-	(8,474,114)	(2,012)	(699,166)
		275,955,768	(122,638,317)	(116,151,430)	(17,008,349)

\*Net of Debtor Inter-Company payables and Debtor Inter-Company receivables that have been moved to LSTC Accounts.

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**

**NON-DEBTOR AFFILIATES**

**Exhibit H**

Describe how income, losses, tax payments, tax refunds, or other tax attributes relating to federal, state, or local taxes have been allocated between or among the Controlled Non-Debtor Entity and one or more other Controlled Non-Debtor Entities.

Per Mexican Law, each legal entity files its own tax returns, so there is no tax sharing agreement between the entities.

**GRUPO AEROMEXICO, S.A.B. de C.V., et al.**

**NON-DEBTOR AFFILIATES**

**Exhibit I**

Describe any payment made, or obligations incurred (or claims purchased), by the Controlled Non-Debtor Entity in connection with any claims, administrative expenses, or professional fees that have been or could be asserted against any Debtor.

None.