

ENTERED

September 07, 2021

Nathan Ochsner, Clerk

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re	X	
	:	Chapter 11
	:	
CALIFORNIA RESOURCES CORPORATION, <i>et</i>	:	Case No. 20-33568 (DRJ)
<i>al.</i> , ¹	:	
	:	Jointly Administered
	:	
Debtors.	:	(Docket No. 49)
	X	

**ORDER AUTHORIZING THE DEBTORS TO FILE UNDER SEAL
CERTAIN CONFIDENTIAL LETTERS RELATED TO THE
PROPOSED DEBTOR-IN-POSSESSION FINANCING**

Upon the motion (the “Motion”)² of California Resources Corporation and its affiliated debtors and debtors-in-possession (collectively, the “Debtors”), for entry of an order (this “Order”) authorizing the Debtors to file under seal the Fee Letters; and this Court having jurisdiction to consider the Motion pursuant to 28 U.S.C. § 1334; and venue of these chapter 11 cases and the Motion in this district being proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this matter being a core proceeding pursuant to 28 U.S.C. § 157(b); and this Court having found that proper and adequate notice of the Motion and the relief requested therein has been provided in accordance with the Bankruptcy Rules, the Bankruptcy Local Rules and the Complex Case

¹ The Debtors in these chapter 11 cases and the last four digits of their U.S. taxpayer identification numbers are: California Resources Corporation (0947); California Heavy Oil, Inc. (4630); California Resources Coles Levee, L.P. (2995); California Resources Coles Levee, LLC (2087); California Resources Elk Hills, LLC (7310); California Resources Long Beach, Inc. (6046); California Resources Mineral Holdings LLC (4443); California Resources Petroleum Corporation (9218); California Resources Production Corporation (5342); California Resources Production Mineral Holdings, LLC (9071); California Resources Real Estate Ventures, LLC (6931); California Resources Royalty Holdings, LLC (6393); California Resources Tidelands, Inc. (0192); California Resources Wilmington, LLC (0263); CRC Construction Services, LLC (7030); CRC Marketing, Inc. (0941); CRC Services, LLC (6989); Monument Production, Inc. (0782); Oso Verde Farms, LLC (7436); Social Holding, LLC (3524); Southern San Joaquin Production, Inc. (4423); Thums Long Beach Company (1774); Tidelands Oil Production Company LLC (5764). The Debtors’ corporate headquarters is located at 27200 Tournay Road, Suite 200, Santa Clarita, CA 91355.

² Capitalized terms not otherwise defined herein are to be given the meanings ascribed to them in the Motion.

Procedures, and that, except as otherwise ordered herein, no other or further notice is necessary; and any objections (if any) to the Motion having been withdrawn, resolved or overruled on the merits; and a hearing having been held to consider the relief requested in the Motion and upon the record of the hearing and all of the proceedings had before this Court; and this Court having found and determined that the relief sought in the Motion is in the best interests of the Debtors, their estates, their creditors and all other parties-in-interest; and that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor;

IT IS HEREBY ORDERED THAT:

1. The Debtors are authorized to file under seal the Fee Letters. The Fee Letters shall remain confidential, and shall not be made available to anyone, other than as provided in this Order, without the prior written consent of the Debtors and the DIP Agents or further order of the Court.
2. The Debtors are authorized to cause the unsealed version of the Fee Letters to be served on and made available, on a confidential basis, to (a) the Court; (b) the U.S. Trustee, and (c) counsel to any statutory committee appointed in these chapter 11 cases, each on a confidential and “professional eyes only” basis.
3. The Debtors and any party authorized to receive the sealed Fee Letters shall be authorized and directed, subject to Bankruptcy Local Rule 9037-1, to redact specific reference to the information set forth therein from pleadings filed on the public docket maintained in these chapter 11 cases.
4. The Debtors are authorized and empowered to execute and deliver such documents, and to take and perform all actions necessary to implement and effectuate the relief granted in this Order.

5. The requirements set forth in Bankruptcy Rule 6004(a) are satisfied.

6. This Order is immediately effective and enforceable, notwithstanding the possible applicability of Bankruptcy Rule 6004(h) or otherwise.

7. This Court shall retain jurisdiction with respect to any matters, claims, rights or disputes arising from or related to the Motion or the implementation of this Order.

Signed: September 07, 2021.



DAVID R. JONES
UNITED STATES BANKRUPTCY JUDGE