

ENTERED

September 07, 2021

Nathan Ochsner, Clerk

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

CALIFORNIA RESOURCES CORPORATION,
*et al.*¹

Debtors.

)
) Chapter 11
)
) Case No. 20-33568 (DRJ)
)
) (Jointly Administered)
)
) (Docket No. 61)**ORDER GRANTING EMERGENCY MOTION FOR ENTRY OF AN ORDER
AUTHORIZING THE AD HOC CROSSOVER GROUP TO FILE THE OBJECTION TO
DEBTORS' EMERGENCY MOTION FOR ENTRY OF INTERIM AND FINAL
ORDERS (I) AUTHORIZING THE DEBTORS TO OBTAIN POSTPETITION
FINANCING, (II) GRANTING LIENS AND SUPERPRIORITY ADMINISTRATIVE
EXPENSE CLAIMS, (III) AUTHORIZING THE USE OF CASH COLLATERAL,
(III) TO UTILIZE CASH COLLATERAL, (IV) GRANTING ADEQUATE
PROTECTION, (V) MODIFYING THE AUTOMATIC STAY AND (VI) GRANTING
RELATED RELIEF UNDER SEAL**

Upon the *Emergency Motion for Entry of an Order Authorizing the Ad Hoc Crossover Group to File the Objection to the Debtor's Motion for Entry Of An Interim And Final Orders (I) Authorizing The Debtors (A) To Obtain Postpetition Financing And (B) To Utilize Cash Collateral, (II) Granting Adequate Protection To Prepetition Secured Parties, (III) Modifying The Automatic Stay, (IV) Scheduling A Final Hearing, And (VI) Granting Related Relief Under Seal* (the "***Emergency Motion***")² in the above-captioned cases seeking entry of an order pursuant to

¹ The Debtors in these chapter 11 cases and the last four digits of their U.S. taxpayer identification numbers are: California Resources Corporation (0947); California Heavy Oil, Inc. (4630); California Resources Coles Levee, L.P. (2995); California Resources Coles Levee, LLC (2087); California Resources Elk Hills, LLC (7310); California Resources Long Beach, Inc. (6046); California Resources Mineral Holdings LLC (4443); California Resources Petroleum Corporation (9218); California Resources Production Corporation (5342); California Resources Production Mineral Holdings, LLC (9071); California Resources Real Estate Ventures, LLC (6931); California Resources Royalty Holdings, LLC (6393); California Resources Tidelands, Inc. (0192); California Resources Wilmington, LLC (0263); CRC Construction Services, LLC (7030); CRC Marketing, Inc. (0941); CRC Services, LLC (6989); Monument Production, Inc. (0782); Oso Verde Farms, LLC (7436); Socal Holding, LLC (3524); Southern San Joaquin Production, Inc. (4423); Thums Long Beach Company (1774); Tidelands Oil Production Company LLC (5764). The Debtors' corporate headquarters is located at 27200 Tourney Road, Suite 200, Santa Clarita, CA 91355.

² Capitalized terms used but not defined herein have the meaning ascribed to them in the Emergency Motion.

Bankruptcy Code sections 105(a) and 107(b), Bankruptcy Rule 9018, and Local Rule 9037-1 (i) authorizing the Ad Hoc Crossover Group to file the DIP Objection under seal in order to protect Confidential Materials, filed contemporaneously with this Emergency Motion, and (ii) directing that the Confidential Materials remain under seal and not be made available to anyone without the prior written consent of the Ad Hoc Crossover Group, as more fully set forth in the Motion; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. § 1334; and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b); and this Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Motion having been provided; and such notice having been adequate and appropriate under the circumstances, and it appearing that no other or further notice need be provided; and this Court having reviewed the Motion and all objections to the Motion; and upon any hearing held on the Motion; and this Court having determined that the legal and factual bases set forth in the Motion and at any hearing held on the Motion establish cause for the relief sought by the Motion; and upon all of the proceedings had before this Court; and after due deliberation, it is HEREBY ORDERED THAT:

1. In order to protect the Confidential Materials, the Ad Hoc Crossover Group is authorized to file their DIP Objection and the accompanying exhibits under seal pursuant to Bankruptcy Code sections 105(a) and 107(b), Bankruptcy Rule 9018, and Local Rule 9037-1.
2. The sealed motion and exhibits shall remain confidential, and shall not be made available to anyone, other than as provided in this Order or further order of the Court.
3. Any party who receives the Confidential Materials in accordance with this Order shall not disclose or otherwise disseminate such Confidential Materials, or the information contained therein, to any other person or entity without the prior written consent of the Debtors.

4. The Ad Hoc Crossover Group is authorized to cause unredacted copies of the DIP Objection and of the Confidential Materials to be served on and made available, on a confidential basis, to (a) the Court, (b) the U.S. Trustee, (c) any statutorily appointed committee in these chapter 11 cases, and (d) any other party as may be ordered by the Court.

5. Notice of the Motion as provided therein shall be deemed good and sufficient notice of such Motion and the requirements of the Bankruptcy Rules and the Local Rules are satisfied by such notice.

6. The Ad Hoc Crossover Group is authorized to take all actions necessary or appropriate to carry out the relief granted in this Order.

7. The Court retains exclusive jurisdiction with respect to all matters arising from or related to implementation, interpretation, and enforcement of this Order.

Signed: September 07, 2021.


DAVID R. JONES
UNITED STATES BANKRUPTCY JUDGE