

SANTAMARINA Y STETA, S.C.

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*Mexican Counsel to the
Official Committee of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	
)	Chapter 11
GRUPO AEROMÉXICO, S.A.B. de C.V., <i>et al.</i> ,)	
)	Case No. 20-11563 (SCC)
Debtors. ¹)	(Jointly Administered)
)	

**NINTH MONTHLY FEE STATEMENT OF SANTAMARINA Y STETA, S.C. FOR
COMPENSATION FOR SERVICES INCURRED AS MEXICAN COUNSEL TO THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD FROM
JULY 1, 2021 THROUGH JULY 31, 2021**

Name of Applicant:	Santamarina y Steta, S.C.
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors
Date of Retention:	December 10, 2020 <i>nunc pro tunc</i> to November 10, 2020 [ECF No. 714]
Period for which Compensation and Reimbursement is Sought:	July 1, 2021 through July 31 30, 2021
Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$80,360.16 (80% = \$64,288.13)

¹ The Debtors in these cases, along with each Debtor's registration number in the applicable jurisdiction, are as follows: Grupo Aeroméxico, S.A.B. de C.V. 286676; Aerovías de México, S.A. de C.V. 108984; Aerolitoral, S.A. de C.V. 217315; and Aerovías Empresa de Cargo, S.A. de C.V. 437094-1. The Debtors' corporate headquarters is located at Paseo de la Reforma No. 243, piso 25 Colonia Cuauhtémoc, Mexico City, C.P. 06500.

Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	\$0.00
Total Compensation and Expenses to be Paid Under Interim Compensation Order:	\$80,360.16

This is a(n): X monthly _____ interim _____ final application. No prior application was
filed for this Fee Period.²

² Notice of this Monthly Fee Statement (as defined herein) shall be served in accordance with the Interim Compensation Order (as defined herein), and objections to the relief requested in this Monthly Fee Statement shall be addressed in accordance with the Interim Compensation Order.

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York (the “Local Rules”), the *United States Trustee’s Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases*, effective as of November 1, 2013 (the “U.S. Trustee Guidelines”), the *Order Authorizing the Retention and Employment of Santamarina y Steta, S.C. as Mexican Counsel to the Official Committee of Unsecured Creditors Nunc Pro Tunc to November 10, 2020*, dated December 10, 2020 [ECF No. 714] (the “Retention Order”), and the *Order Pursuant to 11 U.S.C. §§ 105(a) and 331 Establishing Procedures for Monthly and Interim Compensation and Reimbursement of Expenses for Retained Professionals*, dated September 8, 2020 [Docket No. 360] (the “Interim Compensation Order”), the law firm of Santamarina y Steta, S.C. (“S+S” or the “Firm”), Mexican counsel to the Official Committee of Unsecured Creditors (the “Committee”), hereby submits this monthly fee statement (the “Monthly Fee Statement”) for services rendered for the period from June 1, 2021 through and including June 30, 2021 (the “Fee Period”). By this Monthly Fee Statement, S+S seeks compensation in the amount of \$80,360.16 for the actual, reasonable and necessary legal services rendered to the Committee during the Fee Period, less a twenty percent (20%) holdback in the amount of \$16,072.03, for a total fee request of \$64,288.13³

Itemization of Services Rendered and Disbursements Incurred

1. In support of this Monthly Fee Statement, attached are the following exhibits:

³ As an accommodation to the Committee, and consistent with applicable billing guidelines, S+S is not seeking payment for time spent reviewing its time entries for confidential information and compliance with billing guidelines.

- **Exhibit A** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by the Firm's attorneys during the Fee Period with respect to each of the project categories established by S+S in accordance with its internal billing procedures.
- **Exhibit B** is a schedule providing certain information regarding the Firm's attorneys for whose work on these chapter 11 cases compensation is sought in this Monthly Fee Statement. The Firm's attorneys have expended a total of 159.5 hours and incurred \$80,360.16 in fees in connection with these chapter 11 cases during the Fee Period.
- **Exhibit C** consists of the Firm's time detail and records of fees and expenses incurred during the Fee Period. The time records are organized by project category and provide detailed daily entries describing the time spent by each attorney.

Representations

2. Although every effort has been made to include all fees and expenses incurred by the Firm during the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused in connection with accounting and processing of such time and expenses. Accordingly, S+S reserves the right to make further application to this Court for allowance of such fees and expenses incurred during the Fee Period, but not included herein.

Notice and Objection Procedures

3. Pursuant to the Interim Compensation Order, notice of this Monthly Fee Statement will be served upon the following parties (collectively, the "Fee Notice Parties"): (i) Grupo Aeroméxico, S.A.B. de C.V., Paseo de la Reforma No. 243, piso 25 Colonia Cuauhtémoc, Mexico City, C.P. 06500, Attn.: Daniel Martinez Martinez and Patricia Bobadilla, Email: dmartinezm@aeromexico.com, mbobadilla@aeromexico.com; (ii) counsel to the Debtors, Davis Polk & Wardwell LLP, 450 Lexington Avenue, New York, New York 10017, Attn.: Timothy Graulich and Stephen Piraino, Email: timothy.graulich@davispolk.com, stephen.piraino@davispolk.com; (iii) the Office of the United States Trustee, U.S. Federal Office Building, 201 Varick Street, Suite 1006, New York, New York 10014, Attn.: Andrea Beth

Schwartz, Email: andrea.b.schwartz@usdoj.gov; (iv) Counsel to the DIP Lender, Cleary Gottlieb Steen & Hamilton LLP, One Liberty Plaza, New York, NY 10006, Attn.: Richard J. Cooper, Luke A. Barefoot, Thomas S. Kessler, Email: rcooper@cgsh.com, lbarefoot@cgsh.com, tkessler@cgsh.com; and (v) anyone else the Court may designate. S+S submits that, in light of the nature of the relief requested, no other or further notice need be given.

4. Objections to the Monthly Fee Statement, if any, must be filed and served upon Santamarina y Steta, S.C., Campos Elíseos No. 345, 2nd and 3rd floor, Col. Chapultepec Polanco, 1560, Mexico City, Mexico (Attn: Jorge Alejandro León Orantes Baena; Email: jleon@s-s.mx), by no later than **September 27, 2021** (the “**Objection Deadline**”). Objections to this Monthly Fee Statement, if any, must set forth the nature of the objection and the specific amount of fees or expenses at issue.

5. If no objection to this Monthly Fee Statement is received by the Objection Deadline, the Debtors shall promptly pay S+S 80% of the fees identified in this Monthly Fee Statement. To the extent that an objection to this Monthly Fee Statement is received by the Objection Deadline, the Debtors shall withhold payment of that portion of this Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees and expenses in the percentages set forth above. To the extent such objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

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WHEREFORE, S+S respectfully requests that allowance be made for compensation in the amount of \$80,360.16 for the actual, reasonable and necessary legal services rendered to the Committee during the Fee Period, less a twenty percent (20%) holdback in the amount of \$16,072.03, for a total fee request of \$64,288.13, and further requests such other and further relief as this Court deems necessary and just.

Dated: September 10, 2021
Mexico City, Mexico

SANTAMARINA Y STETA, S.C.

/s/ Jorge A. Leon Orantes B.

Jorge A. Leon Orantes B.

Juan Carlos Machorro

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Mexican Counsel to the

Official Committee of Unsecured Creditors

Exhibit A

Statement of Fees By Project Category

Project Category Number	Project Category	Total Hours Billed	Total Fees Requested
0001	Meetings and communications with Committee professionals	23.20	\$11,595.00
0002	Analysis and preparation of documents on Mexican law issues	117.10	\$48,553.00
0004	Employment and Fee Applications	2.10	\$504.00
0006	Meetings and communications with Committee	17.10	\$8,624.00
Total Incurred		159.5	\$69,276.00
Value Added Tax (16%)			\$11,084.16
Total Requested		159.5	\$80,360.16

Exhibit B

Attorney and Paraprofessional Information

Name	Position with the Applicant	Year Admitted or No. of Years with Firm	Department	Hourly Billing Rate	Total Hours Billed	Total Compensation
Partners and Of Counsel						
Machorro Guerrero, Juan Carlos	Partner	1994	Corporate	\$525.00	48.6	\$25,515.00
León Orantes Baena, Jorge	Partner	1994	Corporate	\$490.00	62.8	\$30,772.00
Grau Alonso, Vicente	Partner	1995	Corporate	\$450.00	8.2	\$3,690.00
Associates and Attorneys						
Remis Cristóbal, Andrés	Associate	2017	Aviation	\$240.00	23.0	\$5,520.00
Ibarra Aguilar, Ana Paula	Associate	2002	Corporate	\$220.00	6.8	\$1,496.00
Szymanski Curiel, Ivan	Associate	2021	Corporate	\$270.00	4.00	\$1,080.00
Ostos Guerresi, Diego	Associate	2010	Finance	\$230.00	2.10	\$483.00
Law Clerks						
Carrillo Somerville, César Adolfo	Law Clerk	2020	Aviation	\$180.00	4.00	\$720.00
Total Incurred:					159.5	\$69,276.00
Value Added Tax (16%)						\$11,084.16
Total Requested:					159.5	\$80,360.16

Exhibit C

Time Detail

Date	Services	Timekeeper	Hours	Value
0001 - Meetings and communications with Committee lawyers				
6-July-2021	Attend conference with Willkie Farr & Gallagher LLP., FTI Consulting Inc., Apollo and Cleary Gottlieb Steen & Hamilton LLP. Attend call with professionals of the debtor. Attend professionals call. Review related information.	Orantes, Jorge León	2.80	1372
6-July-2021	Attendance to weekly meetings with Willkie Farr & Gallagher LLP, UCC and Debtors' Professionals, UCC Professionals, UCC and Apollo and Apollo's professionals. Review of information.	Machorro, Juan	2.80	1470
7-July-2021	Conference with Ms. D. Sinclair and with Mr. Mathew Dunn to discuss the hearing scheduled for the review of the Interim Fee Applications. Review related matters.	Orantes, Jorge León	0.40	196
8-July-2021	Attend conference with Creel to discuss competition filing done on behalf of Apollo. Further conference with J. Delgado to review the foregoing.	Orantes, Jorge León	0.80	392
8-July-2021	Conference with different parties including Willkie and Morrison & Foerster (MoFo) and counsels of Apollo. Conference with J. Delgado and J. Machorro regarding first impressions of previous conference call.	Grau, Vicente	0.80	360
8-July-2021	Telephone conversation with J. Machorro in connection with update of status of transaction.	Grau, Vicente	0.40	180
9-July-2021	Review email correspondence. Telephone conversation with J. León Orantes. Email correspondence with Creel requesting the Concentration Notice. Email correspondenceto inform.	Grau, Vicente	0.50	225
12-July-2021	Email correspondence with J. León Orantes and J. Machorro to inform response from Creel. Email correspondence with Creel to follow up on our request. Review email correspondence with J. León Orantes to Willkie team and J. Delgado from MoFo.	Grau, Vicente	0.50	225

13-July-2021	Attend weekly call with the Willkie Farr & Gallagher LLP. team to review outstanding matters and steps moving forward. Correspondence on Merger Control Procedure. Review correspondence on liens over aircrafts. Prepare adjustments. Attend weekly call with advisors to the debtor. Attend weekly advisors call.	Orantes, Jorge León	2.30	1127
13-July-2021	Attendance to weekly meetings with Willkie Farr, and UCC and Debtors' professionals. Review of information.	Machorro, Juan	1.80	945
20-July-2021	Attend weekly call with Willkie to discuss pending items and steps moving forward. Attend weekly call with advisors to the Debtor. Analysis of applicable legal provisions with respect to implementation of exit plan in governance of the debtor. Attend weekly professionals call.	Orantes, Jorge León	2.90	1421
20-July-2021	Attendance to weekly meetings with Debtors and UCC and UCC professionals. Review of information.	Machorro, Juan	2.10	1102.5
22-July-2021	With Mr. J. Delgado, discuss current position of FAA downgrade and status in Mexico.	Orantes, Jorge León	0.50	245
27-July-2021	Attend conference call with Willkie Farr & Gallagher LLP. and with Morrison & Foerster LLP. ("MoFo"), to discuss outstanding matters and steps moving forward. Attend recurring AMX Professionals Call. Attend weekly UCC Professionals Standing Call. Review relevant materials.	Orantes, Jorge León	2.30	1127
27-July-2021	Attendance to weekly meetings with Willkie Farr, with UCC's professionals, and with UCC's and Debtors' professionals. Review of information.	Machorro, Juan	2.30	1207.5
Total: 0001	Meetings and communications with Committee lawyers		23.20	\$11,595.00
0002 - Analysis and preparation of documents on Mexican law issues				
1-July-2021	Review draft Plan Term Sheet that was received from Debtors' counsel. Review communication of Board in reply to Committee communication. Review	Orantes, Jorge León	2.60	1274

	amendment proposed to the bylaws of the Debtor intended to be filed with the National Commission of Foreign Investments as part of the application for modification to the Foreign Investment authorization. Review applicable legal provisions. Review position of Delta Air Lines with respect to its participation in the DIP and intent to exercise right of first refusal.			
1-July-2021	Review of information on letter received from the Debtors Company's Secretary in response to the UCC's communication of June 25. Review of letter presented by Delta with the court in connection with the Funding Agreement with Apollo and an option to purchase Apollo's Tranche 2 Commitments under the DIP.	Machorro, Juan	0.50	262.5
2-July-2021	Review communication of Delta related to option to acquire part of Apollo's debt. Review communication proposed in regard therewith. Consider applicable Mexican legal provisions.	Orantes, Jorge León	2.60	1274
2-July-2021	Review of information on Delta's disclosure that it is party to a Funding Agreement with Apollo; review of legal and regulatory implications in Mexico.	Machorro, Juan	1.30	682.5
3-July-2021	Review correspondence sent by Delta Air Lines, Inc. ("Delta") to Mr. J. Arrigunaga, Chairman of the Board of Directors of the Debtors (the "Board"), on June 30, 2021 and send e-mails in connection with the forgoing.	Ibarra, Ana	0.50	110
3-July-2021	Review of aspects in connection with several agreements between Aeromexico and Delta and certain letter issued by the UCC regarding a funding agreement entered between Delta and Apollo. Correspondence in that regard.	Remis, Andrés	1.80	432
3-July-2021	Continued review of information on Delta's disclosure of it being a party to a Funding Agreement	Machorro, Juan	1.10	577.5

	with Apollo and review of underlying documentation.			
4-July-2021	Continue review of information on Delta's disclosure that it is party to a Funding Agreement with Apollo; review of legal and regulatory implications in Mexico.	Machorro, Juan	1.80	945
5-July-2021	Prepare memorandum regarding the duties of the Directors and officers of AMX and as of their responsibilities of their breach to such duties. Analyze applicable regulation.	Ibarra, Ana	2.80	616
5-July-2021	Continued review of legal aspects in connection with the UCC letter regarding the Delta funding agreements.	Remis, Andrés	1.10	264
5-July-2021	Review legal provisions of the securities market law that regulates conflict of interest for members of the Board. Correspondence on the foregoing. Conference with Mr. N. Cohen on the foregoing.	Orantes, Jorge León	6.10	2989
5-July-2021	Preparation of legal memorandum on aspects of Mexican corporate governance in light of Review of Delta's disclosure that it is party to a Funding Agreement with Apollo	Machorro, Juan	2.80	1470
6-July-2021	Continued review of aspects of Mexican corporate governance in light of Delta's disclosure of it being a party to the Funding Agreement with Apollo. Review of letter from Willkie Farr & Gallagher LLP to Davis Polk & Wardwell LLP and an updated version of the Rule 2004 Motion.	Machorro, Juan	1.80	945
7-July-2021	Continue review of implications on Delta's disclosure of Funding Agreement between Delta and with Apollo. Review of information presented by Apollo on DIP Financing and aspects of Mexican law regulation, including foreign investment and antitrust related treatment.	Machorro, Juan	2.10	1102.5
8-July-2021	Continued review of implications on Delta's disclosure of Funding Agreement between Delta and with Apollo. Review of information on aspects of antitrust filing presented by Apollo in Mexico. Attendance to	Machorro, Juan	2.10	1102.5

	virtual meeting with Apollo and its professionals. Review of information.			
8-July-2021	Review some materials of the transaction and criteria of unilateral filing of Concentration Notice.	Grau, Vicente	1.00	450
8-July-2021	Work in Summary of antitrust aspects of the conference call and pre-merger clearance procedure. Email correspondence with Willkie and MoFo to deliver summary. Exchange emails with Juan Delgado from MoFo. Coordinate review of availability of some notifications of the filing at the COFECE site.	Grau, Vicente	0.60	270
9-July-2021	Preliminary review of three aircraft financing facilitates to determine whether the liens thereunder have been properly recorded under Mexican law.	Remis, Andrés	2.10	504
12-July-2021	Review public disclosure Aeroméxico regarding the Mexican shareholders' communication of their intention to participate in a future equity and controlling investment in such company.	Ibarra, Ana	0.30	66
12-July-2021	Review filings made by AMX to the Stock Exchange. Review proposed communication. Prepare adjustments. Correspondence to Mexican counsel to the debtor with respect to the application to be filed with the National Commission of Foreign Investments to amend the Series N Shares authorization. With Mr. A. Remis, review content of data room related to liens on aircrafts. With Mr. A. Remis, review aspects related to registration of liens over aircrafts. Review Rule 2004 petition and related documentation.	Orantes, Jorge León	3.30	1617
12-July-2021	Review of three aircraft financing facilitates: the MUFG facilities, the JOLCO facilities and the facilitates guaranteed by Ex-Im Bank to determine whether the liens thereunder have been properly recorded under the Mexicanlaw. Preparation of legal memorandum in that regard. Correspondence in that regard.	Remis, Andrés	5.10	1224

12-July-2021	Preparation and filing of title search requests before with the AFAC.	Carrillo, César	3.40	612
12-July-2021	Review of information on registration in Mexico of security interests provided by Willkie Farr	Machorro, Juan	1.10	577.5
12-July-2021	Review of aspects of press release by Debtor on projected capital injection, Delta's disclosure of Funding Agreement, DIP Financing and aspects of Mexican law regulation, including foreign investment and antitrust related treatment.	Machorro, Juan	1.30	682.5
12-July-2021	Review of aspects of press release by Debtor on projected capital injection, Delta's disclosure of Funding Agreement, DIP Financing and aspects of Mexican law regulation, including foreign investment and antitrust related treatment.	Machorro, Juan	1.30	682.5
13-July-2021	Continued review of three aircraft financing facilities. Continued preparation of legal memorandum. Preparation and filing of title search requests with the Mexican Aeronautics Registry. Correspondence in that regard.	Remis, Andrés	2.10	504
13-July-2021	Review of information on liens created and registered in Mexico and related report.	Machorro, Juan	1.30	682.5
14-July-2021	Continued review of information on liens created and registered in Mexico and registration status. Review of letters sent to the court on Funding Agreement. Review of antitrust filing made in Mexico by Apollo and the Debtors Companies.	Machorro, Juan	2.10	1102.5
14-July-2021	Review the merger review filing made by the Apollo Fund to the Federal Economic Competition Commission.	Szymanski, Andrés	1.50	405
14-July-2021	Review email correspondence from Apollo Mexican counsel. Quick review of Concentration Notice. Forward the copy of the Concentration Notice to J. León Orates and J. Machorro.	Grau, Vicente	0.50	225
15-July-2021	Review of information on letter to Judge Chapman, and status of investigation and results of	Machorro, Juan	0.30	157.5

	conference with counsel to the Debtors, the Ad Hoc Group and the US Trustee.			
15-July-2021	Review Concentration Notice. Follow up on translation of relevant sections of the Concentration Notice.	Grau, Vicente	1.10	495
16-July-2021	Review of legal documents contained in the data room provided by Willkie regarding exchange certificates, syndicated loans, credit and facilities agreements and aircraft mortgage and loans agreements. Correspondence in that regard.	Remis, Andrés	3.10	744
16-July-2021	Prepare a summary of the merger review filing made by the Apollo Funds and GAM to the Federal Economic Competition Commission.	Szymanski, Andrés	2.50	675
19-July-2021	Review of information on joint filing by Apollo and Aeromexico with Mexican Antitrust Commission made on May 25, 2021, on notifiable potential concentration as a consequence of DIP Loan Tranche 2 capitalization. Review of legal memorandum prepared on the matter.	Machorro, Juan	1.10	577.5
19-July-2021	Review, changes and additions to the Summary in English of the Concentration Notice filed in May 2021. Email correspondence with J. León Orantes and J. Machorro delivering the Summary in English of the Concentration Notice with the COFECE.	Grau, Vicente	1.50	675
20-July-2021	Review memorandum with summary of filing made by Apollo with the Mexican Competition Commission. Prepare adjustments. Correspondence to the Willkie Farr & Gallagher LLP. and FTI working groups on the foregoing, and related matters.	Orantes, Jorge León	2.40	1176
20-July-2021	Continue review of information on joint filing by Apollo and Aeromexico with Mexican Antitrust Commission and legal memorandum prepared on the matter.	Machorro, Juan	0.30	157.5
20-July-2021	Review minor changes from the Summary in English of the Concentration Notice. Email	Grau, Vicente	1.10	495

	correspondence with J. León Orantes and J. Machorro delivering final version. Comment with J. León Orantes and I. Szymanski the Summary of the Concentration Notice, and review terms of the Concentration Notice. Work in new version of the Summary and email correspondence with J. León Orantes and J. Machorro.			
21-July-2021	Follow up with the Mexican Aeronautic Registry regarding pending title search reports.	Carrillo, César	0.60	108
21-July-2021	Review of letter sent by FTI to the Debtor Company, aspects of Mexican law and Rights Offering Term Sheet, and Mexican shareholder term sheet.	Machorro, Juan	1.30	682.5
21-July-2021	Review email correspondence from J. León Orantes to MoFo, Willkie and FTI Consulting, and email correspondence from Todd Goren from Willkie.	Grau, Vicente	0.20	90
22-July-2021	Review new version of terms sheet provided by AdG	Orantes, Jorge León	2.30	1127
22-July-2021	Review of legal aspects in connection with the U.S. downgrade of Mexico's AFAC aviation safety rating.	Remis, Andrés	2.10	504
23-July-2021	Conclude Analysis of Rights Offering Term Sheet and Mexican Shareholder term sheet. Review proposed letter to the Board on the Investor Group and Apollo Proposals. Correspondence to Willkie Farr & Gallagher LLP. with comments on the foregoing. Attend call with advisors to the AdG and advisors to the Debtor to review the Term Sheet.	Orantes, Jorge León	5.30	2597
23-July-2021	Review of draft to board of directors of Debtor.	Machorro, Juan	0.30	157.5
26-July-2021	Review revised version of equity commitment term sheet. Correspondence on the foregoing. Review memorandum on FAA Downgrade. Prepare adjustments. Correspondence on the foregoing.	Orantes, Jorge León	3.60	1764
26-July-2021	Continued review of legal aspects in connection with Mexico's AFAC safety downgrade. Preparation of legal memorandum in that regard.	Remis, Andrés	3.50	840

26-July-2021	Review of aspects of FAA downgrade of Mexican authority to category 2 and status thereof in Mexico and review of legal memorandum. Review of revised draft letter to board of directors of the Debtor Companies.	Machorro, Juan	1.10	577.5
27-July-2021	Review new version of letter to be addressed to the Board of the Debtor in light of proposal submitted by AdG. Review latest version of such proposal. Prepare changes to the letter in light of the latest version received. Correspondence on the foregoing. Review proposed communication with respect to fiduciary duties in light of the three proposals received for the exit plan. Prepare adjustments.	Orantes, Jorge León	4.70	2303
27-July-2021	Continued review of aspects of FAA downgrade of Mexican aviation authority; review of letter to board of directors of the Debtor Companies; review of exit proposals furnished by interested groups; review of Mexican legal aspects of fiduciary duties and liabilities of CEOs and Board of Directors of Mexican public companies. Review of information on motions filed by the Debtors.	Machorro, Juan	2.80	1470
28-July-2021	Review and analyze judicial precedents regarding the responsibility of Directors of companies, as well as of public companies. Prepare note in connection with the foregoing.	Ibarra, Ana	3.20	704
28-July-2021	Review proposed declaration to be filed with TRO. Prepare adjustments. Conference with J. Brandt and M. Dunn on the foregoing. Review revised version of the declaration. Review applicable legal provisions. Prepare changes. Correspondence on the foregoing	Orantes, Jorge León	5.30	2597
28-July-2021	Review of letters submitted to board of directors of the board of directors of the Debtor Companies. Review of information on exit proposals furnished by interested groups. Review of Mexican aspects of fiduciary duties of CEOs and Board of Directors of Mexican	Machorro, Juan	3.30	1732.5

	companies and court precedents. Review of draft affidavit in connection with TRO papers in anticipation of Debtors delivering Final Valuation Materials to Apollo. Conferences and correspondence with working group on the above.			
29-July-2021	Review draft TRO. Review revised version of declaration of Mexican law issues. Correspondence on the foregoing.	Orantes, Jorge León	2.50	1225
29-July-2021	Review of draft TRO and comments to Mexican law affidavit; review of information on a standstill to request mediation. Correspondence.	Machorro, Juan	1.50	787.5
30-July-2021	Review legal memorandum in order to include restriction to equity acquisition by a shareholder. Review the bylaws of Aeromexico for such effect.	Ostos, Diego	2.10	483
Total: 0002	Analysis and preparation of documents on Mexican law issues		117.10	\$48,553.00
0004 – Employment and Fee Applications				
7-July-2021	Review comments from the U.S. Trustee regarding SyS's first interim fee application.	Remis, Andrés	1.10	264
7-July-2021	Preparation of monthly fee statement.	Remis, Andrés	1.00	240
Total: 0004	Employment and Fee Applications		2.10	\$504.00
0006 - Meetings and communications with Committee				
7-July-2021	Attendance to weekly meeting with the UCC. Review relevant materials.	JLO	2.30	1127
7-July-2021	Attendance to weekly meeting with the UCC. Review of information.	JCM	2.30	1207.5
14-July-2021	Attend weekly call with the Committee. Review relevant materials	JLO	2.10	1029
14-July-2021	Attendance to weekly UCC meeting. Review of information.	JCM	2.10	1102.5
21-July-2021	Attend conference call with the Committee and their advisors. Review relevant materials.	JLO	1.80	882
21-July-2021	Attendance to UCC weekly meeting. Review of information.	JCM	1.30	682.5
28-July-2021	Attend weekly call with the Committee. Review relevant materials. Follow up correspondence to FTI on items discussed in the meeting. Final	JLO	3.90	1911

	versions of communications to the Debtor's board and counsel on the exit proposals. Review applicable legal provisions.			
28-July-2021	Attendance to weekly UCC meeting. Review of information.	JCM	1.30	682.5
Total: 0006	Meetings and communications with Committee		17.10	\$8,624.00
Current Fees				\$69,276.00
Value Added Tax (16%)				\$11,084.16
Total Current Fees				\$80,360.16