

Objection Deadline: October 9, 2021

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

GRUPO AEROMÉXICO, S.A.B. de C.V., *et al.*,

Debtors.¹

Chapter 11

Case No. 20-11563 (SCC)

(Jointly Administered)

**TWELFTH MONTHLY FEE STATEMENT OF FTI CONSULTING, INC. FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS FINANCIAL ADVISOR TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD FROM
JULY 1, 2021 THROUGH JULY 31, 2021**

Name of Applicant:	FTI Consulting, Inc.
Authorized to provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	October 2, 2020, <i>nunc pro tunc</i> to July 17, 2020
Period for which compensation and reimbursement is sought:	July 1, 2021 through July 31 2021,
Monthly Fees Incurred:	\$375,000.00
20% Holdback:	\$75,000.00
Total Compensation Less 20% Holdback:	\$300,000.00
Monthly Expenses Incurred:	\$0.00
Total Fees and Expenses Due:	\$300,000.00
This is a: <u> X </u> monthly _____ interim _____ final application	

¹ The Debtors in these cases, along with each Debtor's registration number in the applicable jurisdiction, are as follows: Grupo Aeroméxico, S.A.B. de C.V. 286676; Aerovías de México, S.A. de C.V. 108984; Aerolitoral, S.A. de C.V. 217315; and Aerovías Empresa de Cargo, S.A. de C.V. 437094-1. The Debtors' corporate headquarters is located at Paseo de la Reforma No. 243, piso 25 Colonia Cuauhtémoc, Mexico City, C.P. 06500.

This statement (the “**Fee Statement**”) of FTI Consulting, Inc. (together with its wholly owned subsidiaries, “**FTI**”) as financial advisor to the Official Committee of Unsecured Creditors (the “**Committee**”) to the above-captioned debtors and debtors-in-possession (the “**Debtors**”) is submitted in accordance with the *Order Pursuant to 11. U.S.C. §§ 105(A) and 331 Establishing Procedures for Monthly and Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 360] entered on September 8, 2020, (the “**Interim Compensation Order**”) and the *Order Authorizing the Retention and Employment of FTI Consulting, Inc. as Financial Advisor to the Official Committee of Unsecured Creditors Nunc Pro Tunc to July 17, 2020* [Docket No. 501]. By this Fee Statement, FTI seeks compensation in the amount of \$375,000.00 for the period from July 1, 2021 through and including July 31, 2021 (the “**Twelfth Fee Period**”), less a twenty percent (20%) holdback in the amount of \$75,000.00, for a total fee request of \$300,000.00.

SUMMARY OF EXHIBITS

1. In support of this Fee Statement, attached are the following exhibits:
 - The professionals providing services and the aggregate hours worked by each professional during the Twelfth Fee Period are set forth on the schedule annexed hereto as **Exhibit “A.”**
 - A summary of aggregate hours worked for each task code during the Twelfth Fee Period is set forth on the schedule annexed hereto as **Exhibit “B.”**
 - Detailed time entries for the Twelfth Fee Period are set forth on the schedule annexed hereto as **Exhibit “C.”**

REPRESENTATIONS

2. FTI reserves the right to request, in subsequent fee statements and applications, reimbursement of any additional expenses incurred during the Twelfth Fee Period, but not included

herein. Such expenses may not have been captured to date in FTI's billing system due to delays caused in connection with accounting and processing of such time and expenses.

NOTICE AND OBJECTION PROCEDURES

3. Pursuant to the Interim Compensation Order, notice of this Fee Statement shall be served upon the following parties (collectively, the "Fee Notice Parties"): (i) Grupo Aeroméxico, S.A.B. de C.V., Paseo de la Reforma No. 243, piso 25 Colonia Cuauhtémoc, Mexico City, C.P. 06500, Attn.: Daniel Martinez Martinez and Patricia Bobadilla, Email: dmartinezm@aeromexico.com, mbobadilla@aeromexico.com; (ii) counsel to the Debtors, Davis Polk & Wardwell LLP, 450 Lexington Avenue, New York, New York 10017, Attn.: Timothy Graulich and Stephen Piraino, Email: timothy.graulich@davispolk.com, stephen.piraino@davispolk.com; (iii) counsel to the Committee, Morrison & Foerster LLP, 250 West 55th Street, New York, NY 10019, Attn.: Benjamin Butterfield, Email: bbutterfield@mofo.com; and Willkie Farr & Gallagher LLP, 787 Seventh Avenue, New York, NY 10019, Attn: Brett Miller, Todd Goren, Craig Damast and Debra Sinclair, Email: bmiller@willkie.com, tgoren@willkie.com, cdamast@willkie.com, dsinclair@willkie.com; (iv) the Office of the United States Trustee, U.S. Federal Office Building, 201 Varick Street, Suite 1006, New York, New York 10014, Attn.: Andrea Beth Schwartz, Email: andrea.b.schwartz@usdoj.gov; (v) Counsel to the DIP Lender, Cleary Gottlieb Steen & Hamilton LLP, One Liberty Plaza, New York, NY 10006, Attn.: Richard J. Cooper, Luke A. Barefoot, Thomas S. Kessler, Email: rcooper@cgsh.com, lbarefoot@cgsh.com, tkessler@cgsh.com; and (vi) anyone else the Court may designate. FTI submits that, in light of the nature of the relief requested, no other or further notice need be given.

4. Objections to this Fee Statement, if any, must be filed and served upon FTI Consulting Inc., Three Times Square, 10th floor, New York, NY 10036 (Attn: Samuel E. Star; email: samuel.star@fticonsulting.com) no later than **October 9, 2021** (the “**Objection Deadline**”). Objections to this Fee Statement, if any, must set forth the nature of the objection and the specific amount of fees or expenses at issue.

5. If no objection to this Fee Statement is received by the Objection Deadline, the Debtors shall promptly pay FTI eighty percent (80%) of the fees identified herein. To the extent that an objection to this Fee Statement is timely filed and served, the Debtors shall withhold payment of that portion of this Fee Statement to which the objection is directed and promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such an objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing to be heard by the Court.

WHEREFORE, FTI respectfully requests that allowance be made for compensation in the amount of \$300,000.00 (80% of \$375,000.00) for the services rendered to the Committee during the Twelfth Fee Period.

Dated: September 24, 2021
New York, New York

FTI CONSULTING, INC.
Financial Advisors to the Official Committee of
Unsecured Creditors of Grupo Aeroméxico, S.A.B.
de C.V., et. al.

By: /s/ Samuel E. Star
Samuel E. Star, Senior Managing Director
Three Times Square, 10th Floor
New York, New York 10036
Telephone: (212) 841-9368
Email: samuel.star@fticonsulting.com

EXHIBIT A
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
SUMMARY OF HOURS BY PROFESSIONAL
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Professional	Position	Specialty	Total Hours
Bilbao, Marc	Senior Managing Director	Restructuring	46.0
Cohen, Neal	Senior Managing Director	Airlines - Operations	23.0
Gonzalez, Vicente	Senior Managing Director	Restructuring - Mexico	11.5
Star, Samuel	Senior Managing Director	Restructuring	31.2
Farnsworth, Scott	Managing Director	Airlines - Operations	45.8
O'Brien, Daniel	Managing Director	Restructuring	20.5
Roy JR, Barbeau	Managing Director	Airlines - Operations	31.1
Martinez Taguena, Damian	Senior Director I	Public Affairs - Mexico	3.5
Faldetta, Ross	Director	Airlines - Operations	94.5
Kuan, Michelle	Director	Airlines - Operations	2.7
Sunderland, Grant	Director	Public Affairs - Mexico	23.0
Kirchgraber, James	Senior Consultant	Restructuring	157.5
Gruber, Jacob	Senior Consultant	Restructuring	9.6
Healy, Monica	Consultant	Restructuring	113.1
TOTAL			613.0

EXHIBIT B
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
SUMMARY OF HOURS BY TASK
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Code	Task Description	Total Hours
1	Current Operating Results & Airline Operations	21.8
2	Cash & Liquidity Analysis	23.9
3	Financing Matters (DIP, Exit, Other)	100.7
4	Trade Vendor Issues	0.5
6	Aircraft/Equipment & Asset Sales	30.4
7	Analysis of Business Plan	61.6
8	Valuation and Related Matters	0.7
10	Analysis of Tax Issues	0.5
14	Analysis of Claims/Liabilities Subject to Compromise	5.7
15	Analyze Intercompany Claims, RP Transactions, Substantive Consolidation	55.9
16	Analysis, Negotiate and Form of POR & DS	54.9
19	Case Management	28.0
20	General Meetings with Debtor & Debtors' Professionals	17.4
21	General Meetings with UCC & UCC Counsel	81.2
22	Meetings with Other Parties	9.7
23	Firm Retention	0.3
24	Preparation of Fee Application	25.2
33	Monitoring: Industry/LATAM and Avianca Bankruptcy Proceedings	8.1
34	Monitoring: Government Activities/Political Reporting	25.5
36	Mediation	61.0
TOTAL		613.0

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
1	7/7/2021	Farnsworth, Scott	0.3	Review weekly KPI reports for booking, revenue, and sale trends.
1	7/7/2021	Roy JR, Barbeau	0.2	Review weekly KPI report re: booking and revenue trends.
1	7/14/2021	Faldetta, Ross	0.4	Review bookings, sales, and performance trends in commercial KPI report.
1	7/14/2021	Faldetta, Ross	0.6	Discuss commercial KPIs with Company and AlixPartners.
1	7/14/2021	Farnsworth, Scott	0.2	Review weekly KPI reports for booking, revenue, and sale trends.
1	7/14/2021	Healy, Monica	0.4	Review weekly KPI reporting package, including bookings
1	7/14/2021	Healy, Monica	0.6	Participate on weekly KPI call with commercial team
1	7/15/2021	Healy, Monica	0.7	Update bookings analysis
1	7/21/2021	Faldetta, Ross	0.4	Review bookings, sales, and performance trends in commercial KPI report.
1	7/21/2021	Farnsworth, Scott	0.4	Review KPI materials and correspond with team re: sales trends and Yo2Y TRASK performance
1	7/23/2021	Farnsworth, Scott	0.8	Review analyst reports on 2Q21 results and forecast assumptions for fuel
1	7/23/2021	Farnsworth, Scott	0.2	Review June industry OTP reports and correspond with team re: same
1	7/24/2021	Healy, Monica	1.3	Prepare operations update for Committee re: domestic competitors, fuel, and booking trends
1	7/24/2021	Healy, Monica	1.4	Prepare operations update for Committee re: capacity, revenue, and EBIT vs. plans
1	7/26/2021	Faldetta, Ross	0.8	Review presentation for the UCC on 2Q2021 results.
1	7/26/2021	Faldetta, Ross	1.7	Review analysis comparing Company's 2Q2021 results to competitors re: income statement metrics and capacity recovery
1	7/26/2021	Faldetta, Ross	0.8	Review analysis comparing Company's 2Q2021 results to competitors re: balance sheet and liquidity
1	7/26/2021	Healy, Monica	0.3	Correspond with AlixPartners re: bookings and MOR issues
1	7/26/2021	Healy, Monica	2.4	Incorporate comments from team to operations update
1	7/27/2021	Star, Samuel	0.4	Review draft report to UCC re: 2Q21 operating trends
1	7/27/2021	Healy, Monica	1.8	Incorporate further comments from team to operations update
1	7/27/2021	Healy, Monica	2.7	Perform research on new markets added and prepare slide for operations update
1	7/28/2021	Faldetta, Ross	0.6	Prepare to discuss 2Q2021 financial performance on UCC call.
1	7/28/2021	Faldetta, Ross	0.4	Review bookings, sales, and performance trends in commercial KPI report.
1	7/28/2021	Faldetta, Ross	0.6	Discuss commercial KPIs with Company and AlixPartners.
1	7/28/2021	Healy, Monica	0.4	Review weekly KPI reporting package, including bookings
1	7/28/2021	Healy, Monica	0.6	Participate on weekly KPI call with commercial team
1	7/31/2021	Gruber, Jacob	0.4	Pull passenger data from Cirium for routes from US to international markets to highlight importance of Mexican market to US airlines.
1 Total			21.8	
2	7/2/2021	Faldetta, Ross	0.4	Discuss cash results and variances vs. DIP budget with AlixPartners.
2	7/2/2021	Faldetta, Ross	0.6	Perform review of cash results vs. DIP budget.
2	7/8/2021	Kirchgraber, James	0.4	Review latest cash flow forecast to prepare follow-ups for AlixPartners.
2	7/9/2021	Faldetta, Ross	0.4	Review cash results vs. DIP budget and new forecast.
2	7/9/2021	Faldetta, Ross	0.6	Discuss cash results vs. DIP budget and new forecast with AlixPartners.
2	7/9/2021	Kirchgraber, James	0.3	Participate on weekly cash flow call with AlixPartners to review budget vs. actuals and latest DIP budget
2	7/9/2021	Healy, Monica	0.3	Participate on weekly call to review budget v actuals report
2	7/9/2021	Healy, Monica	1.3	Review weekly cash flow variance report to update tracker and prepare diligence questions
2	7/15/2021	Faldetta, Ross	0.4	Perform review of cash results vs. DIP budget.
2	7/15/2021	Kirchgraber, James	0.6	Review updated cash flow actuals to prepare questions for Company.
2	7/16/2021	Faldetta, Ross	0.6	Discuss cash results and variances vs. DIP budget with AlixPartners.

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
2	7/16/2021	Kirchgraber, James	0.2	Participate on weekly cash flow diligence call with AlixPartners.
2	7/16/2021	Healy, Monica	0.2	Participate on weekly call to review budget v actuals report
2	7/16/2021	Healy, Monica	1.1	Review weekly cash flow variance report to update tracker and prepare diligence questions
2	7/16/2021	Healy, Monica	1.2	Review new DIP budget forecast to prepare diligence questions.
2	7/22/2021	Faldetta, Ross	0.4	Perform review of cash results vs. DIP budget.
2	7/22/2021	Kirchgraber, James	1.1	Review latest cash flow update to prepare follow-up questions for Company.
2	7/22/2021	Kirchgraber, James	0.4	Prepare presentation for the UCC on updated cash flow forecast.
2	7/23/2021	Faldetta, Ross	0.4	Discuss new cash forecast and budget vs. actuals with AlixPartners.
2	7/23/2021	Kirchgraber, James	1.9	Prepare presentation on cash flow actuals for UCC re: actuals vs. DIP budget.
2	7/23/2021	Kirchgraber, James	0.3	Participate on call with AlixPartners on cash flow results and updated forecast.
2	7/23/2021	Healy, Monica	0.3	Participate on weekly call to review budget v actuals report
2	7/23/2021	Healy, Monica	0.9	Prepare cash flow update to Committee re: New DIP Budget
2	7/23/2021	Healy, Monica	1.1	Prepare cash flow update to Committee re: budget vs. actuals
2	7/23/2021	Healy, Monica	1.4	Review weekly cash flow variance report to update tracker and prepare diligence questions
2	7/24/2021	Healy, Monica	0.7	Prepare cash flow update to Committee re: ending cash vs. plans and operating cash flow
2	7/26/2021	Faldetta, Ross	0.7	Review presentation for the UCC on updated cash forecast.
2	7/26/2021	Healy, Monica	0.9	Incorporate comments from team to cash flow update
2	7/27/2021	Faldetta, Ross	1.4	Review slides for UCC on new cash forecast and performance vs. latest DIP budget.
2	7/27/2021	Kirchgraber, James	1.2	Update presentation for the UCC re: cash flow update and performance to date
2	7/29/2021	Faldetta, Ross	0.7	Perform review of cash results vs. DIP budget.
2	7/29/2021	Kirchgraber, James	0.6	Review latest cash flow actuals provided by the Debtors to prepare follow-up questions.
2	7/30/2021	Healy, Monica	0.9	Review weekly cash flow variance report to update tracker and prepare diligence questions
2 Total			23.9	
3	7/1/2021	Bilbao, Marc	0.6	Discuss next steps with Ducera re: refinancing.
3	7/1/2021	Faldetta, Ross	0.4	Review and respond to Ad Hoc Group (investor group) questions on business plan.
3	7/1/2021	Star, Samuel	0.3	Review BoD Response to UCC letter re: marketing process and business plan.
3	7/2/2021	Bilbao, Marc	1.2	Review Ad Hoc Group's proposal, including terms for backstop fees, rights offerings ,and equity conversion.
3	7/6/2021	Bilbao, Marc	0.8	Participate on call with Apollo on exit financing terms and status.
3	7/6/2021	Bilbao, Marc	1.2	Review Debtors' plan term sheet, including terms for backstop fees, rights offerings ,and equity conversion.
3	7/6/2021	Cohen, Neal	0.5	Participate on follow-up call with Willkie re: Apollo proposal.
3	7/6/2021	Faldetta, Ross	2.2	Review exit financing proposals for Ad Hoc Group and Apollo, including equity value and ownership split
3	7/6/2021	Farnsworth, Scott	0.4	Participate on follow-up call with team re: call with Apollo
3	7/6/2021	Farnsworth, Scott	0.8	Participate on call with UCC and Apollo re: Apollo valuation proposal
3	7/6/2021	Gonzalez, Vicente	0.8	Prepare for and participate on call with Apollo to discuss proposal
3	7/6/2021	Kirchgraber, James	1.6	Prepare comparison of Ad Hoc Group proposal vs. Apollo bid, including debt at emergency and new money equity valuation.
3	7/6/2021	Kirchgraber, James	0.6	Review draft 2004 motions prepared by Willkie.
3	7/6/2021	Kirchgraber, James	0.8	Review draft plan term sheet re: Ad Hoc Group proposal.

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
3	7/6/2021	Kirchgraber, James	0.5	Participate on follow-up with Willkie after call with Apollo on valuation.
3	7/6/2021	Roy JR, Barbeau	0.6	Participate on call with Apollo to discuss the terms of their proposal
3	7/6/2021	Roy JR, Barbeau	0.5	Participate on follow-up call with Willkie re: Apollo proposal.
3	7/6/2021	Star, Samuel	0.5	Participate on call with Apollo re: proposal
3	7/6/2021	Bilbao, Marc	0.6	Participate on call with Apollo re: proposal
3	7/6/2021	Healy, Monica	0.5	Participate on follow-up with Willkie after call with Apollo on valuation.
3	7/7/2021	Bilbao, Marc	0.8	Review analyze Apollo exit financing proposal
3	7/7/2021	Bilbao, Marc	0.8	Review and discuss relative value exit in financing proposals.
3	7/7/2021	Faldetta, Ross	2.2	Review exit financing proposals, including underlying assumptions for lease liabilities and pensions.
3	7/7/2021	Farnsworth, Scott	2.1	Analyze competing proposals, including deducts to plan enterprise value, equity valuation and ownership split.
3	7/7/2021	Kirchgraber, James	1.8	Update comparison of Ad Hoc Group proposal vs. Apollo proposal to reflect additional scenarios.
3	7/7/2021	Star, Samuel	0.3	Participate on call with UCC and Apollo re: exit financing proposed.
3	7/7/2021	Farnsworth, Scott	0.7	Participate on call with UCC and Apollo re: the Apollo proposal and related Q&A
3	7/8/2021	Bilbao, Marc	1.9	Review Apollo presentation to UCC, including plan equity value and equity ownership.
3	7/8/2021	Farnsworth, Scott	0.5	Participate on call with Ad Hoc Group and UCC advisors on exit financing / Apollo proposal
3	7/8/2021	Roy JR, Barbeau	0.5	Participate on call with Ad Hoc Group and advisors re: exit financing and 2004 motion.
3	7/8/2021	Faldetta, Ross	0.4	Review Ad Hoc Group (investor group) exit financing proposal.
3	7/8/2021	Healy, Monica	0.7	Update bond trading activity tracker
3	7/9/2021	Bilbao, Marc	1.3	Review Apollo and Ad Hoc Group proposals, including deduct adjustments, effect of discount to plan equity value, and backstop commitment fee
3	7/9/2021	Farnsworth, Scott	0.3	Participate on call with team re: Apollo and Ad Hoc Group proposals
3	7/9/2021	Kirchgraber, James	2.3	Update summary of Apollo proposal re: deducts relating to fleet debt, lease returns, and pensions/benefits.
3	7/9/2021	Kirchgraber, James	1.4	Update analysis of Apollo proposal to send to team for review.
3	7/9/2021	Star, Samuel	0.4	Participate on call with Rothschild re: status of exit financing process with timeline.
3	7/9/2021	Star, Samuel	0.6	Discuss with Willkie the 2004 motion and status of exit financing process with timeline.
3	7/9/2021	Faldetta, Ross	0.6	Review Apollo exit financing proposal.
3	7/9/2021	Cohen, Neal	0.5	Attend meeting with Rothschild on exit financing process.
3	7/11/2021	Farnsworth, Scott	1.2	Review competing proposals and underlying valuation methodologies to make updates to letter to BoD
3	7/12/2021	Bilbao, Marc	1.3	Review exit financing proposal comparison analysis, including new-money equity valuation and warrants.
3	7/12/2021	Faldetta, Ross	2.2	Review comparison Ad Hoc Group (investor group) and Apollo exit financing proposals, including plan deducts.
3	7/12/2021	Farnsworth, Scott	2.1	Model equity splits using various methodologies, including comparisons to Ad Hoc Group and Apollo presentations
3	7/12/2021	Farnsworth, Scott	1.3	Correspond with team on exit scenarios and make updates to proposal comparison and equity spit analyses
3	7/12/2021	Farnsworth, Scott	0.5	Participate on call with internal team re: DIP fees and exit scenarios
3	7/12/2021	Farnsworth, Scott	0.5	Participate on call with team on equity valuation / conversion math in exit financing proposals
3	7/12/2021	Kirchgraber, James	2.1	Update analysis of Apollo proposal vs. Ad Hoc Group re: calculation of equity.

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
3	7/12/2021	Kirchgraber, James	1.9	Continue to update analysis of Apollo proposal vs. Ad Hoc Group re: calculation of equity.
3	7/13/2021	Bilbao, Marc	0.8	Review Apollo vs. Ad Hoc Group proposal comparisons and resulting value to UCC.
3	7/13/2021	Farnsworth, Scott	0.6	Participate on internal call re: exit scenarios / strategy
3	7/13/2021	Farnsworth, Scott	0.8	Continue to perform scenario analysis on exit financing proposals.
3	7/13/2021	Kirchgraber, James	2.5	Update analysis of Apollo and Ad Hoc Group proposal re: Apollo litigation strategy.
3	7/13/2021	Kirchgraber, James	2.1	Prepare presentation for the UCC re: Apollo vs. Ad Hoc Group proposal.
3	7/13/2021	Faldetta, Ross	0.5	Review exit financing proposals comparison presentation to UCC
3	7/14/2021	Farnsworth, Scott	0.1	Review replacement DIP proposal
3	7/14/2021	Kirchgraber, James	0.8	Finalize materials for upcoming meeting with UCC re: Apollo proposal.
3	7/14/2021	Star, Samuel	0.1	Review letter to judge regarding 2004 motion and exit financing process.
3	7/15/2021	Faldetta, Ross	1.1	Review exit financing proposals, including impact of backstop fees and discount on equity value.
3	7/15/2021	Farnsworth, Scott	0.5	Correspond with team on exit scenarios and review of related analysis
3	7/16/2021	Faldetta, Ross	0.6	Continue to review exit financing proposals and corresponding implied TEV.
3	7/19/2021	Bilbao, Marc	1.1	Review comparison of Ad Hoc Group and Apollo proposals and recovery analysis.
3	7/19/2021	Bilbao, Marc	0.6	Discuss initial proposal issues with Ad Hoc Group.
3	7/19/2021	Star, Samuel	0.1	Review update re: response repair to Ad Hoc Group exit financing proposal.
3	7/21/2021	Bilbao, Marc	0.6	Review DIP conversion language.
3	7/21/2021	Faldetta, Ross	0.4	Discuss incremental borrowing rate assumptions with potential investor.
3	7/21/2021	Faldetta, Ross	0.6	Discuss updated business plan with Ducera.
3	7/21/2021	Faldetta, Ross	0.6	Review draft letter to BoD on exit financing proposals.
3	7/21/2021	Farnsworth, Scott	0.2	Review letter to BoD on exit financing marketing process
3	7/21/2021	Kirchgraber, James	0.3	Review draft of letter to BoD re: marketing process.
3	7/21/2021	Kirchgraber, James	0.4	Review rights offering term sheet to provide follow-ups to Willkie.
3	7/21/2021	Star, Samuel	0.2	Review Mexican shareholder conditions memo from Willkie.
3	7/21/2021	Star, Samuel	0.6	Participate on call with UCC and Ad Hoc Group investor group regarding exit financing proposal.
3	7/22/2021	Faldetta, Ross	1.3	Review letter to BoD on exit financing proposals, including issues with Apollo's deducts
3	7/22/2021	Farnsworth, Scott	0.8	Participate on update call with Ad Hoc Group re: exit financing process
3	7/22/2021	Kirchgraber, James	0.9	Provide comments to Willkie re: letter to BoD on comparison of proposals.
3	7/22/2021	Kirchgraber, James	1.1	Prepare additional scenario for letter to BoD re: Ad Hoc Group Rights Offering.
3	7/23/2021	Bilbao, Marc	1.1	Participate on call with potential investment bank re: exit financing opportunities
3	7/23/2021	Roy JR, Barbeau	0.2	Follow-up on 24 MAX business plan and impact on exit financing.
3	7/25/2021	Faldetta, Ross	0.6	Perform review of DIP fees.
3	7/25/2021	Faldetta, Ross	1.2	Review enterprise value in exit financing proposal analysis.
3	7/26/2021	Bilbao, Marc	1.2	Review summary of Ad Hoc Group trade group bid, including cash out option.
3	7/26/2021	Faldetta, Ross	0.6	Perform review of DIP fees.
3	7/26/2021	Kirchgraber, James	1.5	Update analysis of rights offering to include additional scenarios from the AHG.
3	7/26/2021	Kirchgraber, James	1.3	Update letter to the BoD for additional Ad Hoc Group scenarios.

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
3	7/26/2021	Star, Samuel	0.2	Review Willkie summary of Ad Hoc Group trade group bid.
3	7/26/2021	Faldetta, Ross	1.9	Review discount to plan equity value in exit financing proposals to develop portion of BoD letter.
3	7/26/2021	Faldetta, Ross	0.5	Review implied TEV in Ad Hoc Group's exit financing proposal analysis.
3	7/27/2021	Bilbao, Marc	0.8	Review BoD Letter re: exit financing proposals.
3	7/27/2021	Faldetta, Ross	0.3	Review proposed structure of Ad Hoc Group proposal's claim cash-out option.
3	7/27/2021	Faldetta, Ross	2.6	Review exit financing proposal slide for UCC comparing key terms and value under Apollo, ad hoc investor group, and ad hoc trade claimants group proposals.
3	7/27/2021	Faldetta, Ross	1.6	Review draft letter to BoD on exit financing proposals re: impact of PLM option and Mexican regulations.
3	7/27/2021	Faldetta, Ross	1.1	Review effect of updated business plan on deducts in exit financing proposals.
3	7/27/2021	Kirchgraber, James	2.6	Update analysis of Ad Hoc Group proposal to include comparison vs. proposal from trade creditors.
3	7/27/2021	Kirchgraber, James	2.8	Continue to update proposal comparison to include comments from team.
3	7/27/2021	Kirchgraber, James	1.2	Update presentation for the UCC re: business operations update re: Apollo, Investor Group, and Trade Claimant Group key terms
3	7/27/2021	Roy JR, Barbeau	0.6	Participate on call with Debtor professionals re: exit financing.
3	7/27/2021	Roy JR, Barbeau	0.1	Participate on call with team re: exit financing and DL contract assumption.
3	7/27/2021	Roy JR, Barbeau	0.4	Review ad hoc trade claimants group proposal.
3	7/27/2021	Roy JR, Barbeau	0.6	Review discussion materials re: exit financing summaries and provide comments to team.
3	7/27/2021	Star, Samuel	0.7	Review Ad Hoc Group investor group rights offering term sheet and debt commitment and list questions for team.
3	7/27/2021	Star, Samuel	0.2	Participate on call with Alix, Rothschild and DPW re: exit financing proposals and approach to exclude.
3	7/27/2021	Cohen, Neal	1.0	Review letter to BoD on exit financing proposals
3	7/28/2021	Faldetta, Ross	1.6	Review comparison of Apollo, AHG investor group, and AHG trade claimant group exit financing proposals, including enterprise value, implied equity, and others.
3	7/28/2021	Kirchgraber, James	1.6	Update presentation for the UCC re: math for Trade Claimant proposal.
3	7/28/2021	Kirchgraber, James	1.2	Update analysis of proposal comparisons to include additional scenarios.
3	7/28/2021	Roy JR, Barbeau	0.3	Review correspondence from Willkie re: Debtors' decision to move forward with Apollo proposal.
3	7/28/2021	Star, Samuel	0.2	Discuss with Ducera the exit financing process.
3 Total			100.7	
4	7/12/2021	Kirchgraber, James	0.5	Review critical vendor notices provided by the Company for certain vendors.
4 Total			0.5	
6	7/1/2021	Roy JR, Barbeau	0.4	Review fleet all-in cost analysis.
6	7/6/2021	Roy JR, Barbeau	0.4	Participate on internal call re: 24 Max scenario analysis
6	7/6/2021	Farnsworth, Scott	0.9	Review fleet scenarios and green-time burn analysis, including NG vs Max
6	7/6/2021	Farnsworth, Scott	0.4	Participate on internal call re: 24 Max scenario analysis
6	7/6/2021	Farnsworth, Scott	0.6	Participate on call with team to further review MAX24 scenario assumptions.
6	7/6/2021	Farnsworth, Scott	1.1	Review MAX24 scenario analysis, including least profitable routes by aircraft
6	7/6/2021	Gruber, Jacob	0.6	Create model update on maintenance costs for aircraft

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
6	7/6/2021	Roy JR, Barbeau	0.6	Participate on call with team to further review MAX24 scenario assumptions.
6	7/7/2021	Roy JR, Barbeau	0.2	Correspond with Skyworks re: MAX vs NG analysis.
6	7/8/2021	Farnsworth, Scott	0.8	Participate on call with SkyWorks re: JOLCO restructuring and Gen X engine cure/assumption
6	7/8/2021	Roy JR, Barbeau	0.4	Review GENx LOI.
6	7/8/2021	Roy JR, Barbeau	0.8	Participate on call with Skyworks re: GENx contract assumption and JOLCO negotiations.
6	7/9/2021	Farnsworth, Scott	0.8	Review NG vs Max breakeven analysis and correspond with Skyworks on EOL assumptions.
6	7/9/2021	Gruber, Jacob	1.2	Create summary of GENx engine assumption motion for the UCC.
6	7/9/2021	Roy JR, Barbeau	0.3	Participate on call with team re: breakeven analysis on NG vs MAX.
6	7/9/2021	Roy JR, Barbeau	0.3	Review DAE claim settlement proposal.
6	7/10/2021	Farnsworth, Scott	0.7	Review updated NG vs Max analysis and follow-up with questions on seating configurations and lease structures with Skyworks
6	7/10/2021	Roy JR, Barbeau	1.1	Review and update GENx discussion materials for UCC.
6	7/12/2021	Healy, Monica	0.6	Review 787 maintenance contract termination
6	7/13/2021	Gruber, Jacob	0.6	Calculate the implied equity in JOLCOs and finance lease assets
6	7/19/2021	Kirchgraber, James	0.6	Review updated fleet plan scenario provided by AlixPartners.
6	7/20/2021	Farnsworth, Scott	0.7	Participate on call with team re: fleet analysis / modeling requests
6	7/20/2021	Gruber, Jacob	0.4	Review business plan model for rejection of certain aircraft
6	7/20/2021	Roy JR, Barbeau	0.5	Participate on call with team re: AMX fleet strategy and further diligence.
6	7/20/2021	Cohen, Neal	0.5	Discuss fleet analysis with Company
6	7/21/2021	Faldetta, Ross	1.4	Review fleet analysis and follow-up questions for Company and AlixPartners.
6	7/21/2021	Farnsworth, Scott	0.2	Review updated requests on fleet plan
6	7/21/2021	Roy JR, Barbeau	1.4	Prepare diligence request re: 24 Max scenario.
6	7/22/2021	Farnsworth, Scott	0.5	Review fleet plan and forecast to identify further diligence requests.
6	7/23/2021	Roy JR, Barbeau	0.8	Participate on call with Skyworks re: fleet updates, upcoming motions.
6	7/24/2021	Gruber, Jacob	0.9	Create summary slide of DAE motion re: B737 NG and MAX aircraft
6	7/26/2021	Gruber, Jacob	0.8	Create summary slide of DAE motion re: assumption of 737 MAX aircraft.
6	7/26/2021	Gruber, Jacob	0.4	Review MAX simulator excel model provided by Skyworks
6	7/26/2021	Gruber, Jacob	1.1	Participate on call with the team to review MAX vs. NG breakeven analysis provided by the Company.
6	7/26/2021	Roy JR, Barbeau	1.4	Review DAE MAX motion with team and develop discussion materials for UCC re: same.
6	7/26/2021	Roy JR, Barbeau	0.4	Perform review of the MAX vs. NG breakeven analysis.
6	7/26/2021	Roy JR, Barbeau	1.0	Review and provide comments to team re: UCC presentation summarizing DAE motion.
6	7/27/2021	Gruber, Jacob	2.0	Create slides regarding analysis on 737 MAX vs. 737 NG fleet plans.
6	7/27/2021	Roy JR, Barbeau	0.7	Review engine assumption motion and correspond with Willkie re: same.
6	7/27/2021	Roy JR, Barbeau	0.2	Participate on call with team re: MAX24 diligence.
6	7/27/2021	Roy JR, Barbeau	0.3	Participate on call with team re: preparation of MAX24 discussion materials.
6	7/28/2021	Faldetta, Ross	0.4	Discuss draft fleet motion with Willkie.
6	7/28/2021	Roy JR, Barbeau	0.4	Participate on call with Willkie and teams re: data need for potential objection to MAX motion.
6	7/30/2021	Bilbao, Marc	0.6	Review DAE motion.
6 Total			30.4	
7	7/6/2021	Cohen, Neal	0.9	Review business plan updates, including total and unit revenue.

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
7	7/6/2021	Faldetta, Ross	0.5	Review section on performance vs. business plans in draft 2004 motion.
7	7/6/2021	Faldetta, Ross	2.5	Review business plan updates, including revenue forecast, fuel, and yields.
7	7/6/2021	Faldetta, Ross	0.9	Participate on call with Company and advisors to review updated business plan
7	7/6/2021	Faldetta, Ross	0.5	Participate on follow-up all with team to determine next steps on updated business plan review
7	7/6/2021	Farnsworth, Scott	0.8	Participate on call with Company and advisors re: modified business plan
7	7/6/2021	Farnsworth, Scott	0.5	Participate on follow-up call with team on revised business plan
7	7/6/2021	Kirchgraber, James	1.1	Review updated business plan to assess changes to P&L and cash flow.
7	7/6/2021	Roy JR, Barbeau	0.9	Participate on call with Company and advisors re: review of updated business plan.
7	7/6/2021	Roy JR, Barbeau	0.5	Participate on team call re: follow-up from business plan discussion with Debtors.
7	7/7/2021	Cohen, Neal	0.5	Review revenue performance vs. prior business plans
7	7/7/2021	Star, Samuel	0.2	Participate on call with team re: business plan refresh and potential adjustment.
7	7/9/2021	Farnsworth, Scott	2.5	Prepare draft letter to Company re: open issues on business plan, including fuel price, revenue outperformance, and others
7	7/9/2021	Healy, Monica	1.2	Review updated business plan posted to dataroom, including revenue and unit revenue
7	7/10/2021	Farnsworth, Scott	1.5	Review updated business plan and prior business plans to include points in letter to Company
7	7/11/2021	Faldetta, Ross	2.0	Review recent revenue results vs. updated and prior business plans.
7	7/11/2021	Farnsworth, Scott	1.5	Review analysis of booked yields and prior forecasts to make corresponding adjustments to analysis of updated business plan
7	7/12/2021	Faldetta, Ross	1.0	Review letter on business plan update, including plan outperformance to date.
7	7/12/2021	Healy, Monica	2.1	Prepare analysis comparing plan statistics, including capacity, revenue, EBITDAR and others
7	7/13/2021	Faldetta, Ross	1.5	Compare updated plan to April plan, including revenue and fleet mix.
7	7/13/2021	Faldetta, Ross	0.5	Review letter on business plan update.
7	7/14/2021	Faldetta, Ross	1.0	Compare updated plan to April plan, including PRASK and yields
7	7/14/2021	Faldetta, Ross	1.0	Review business plan fuel assumptions and compare to market trends.
7	7/15/2021	Healy, Monica	1.6	Update professional fee analysis, including run rates, to assess assumptions in business plan
7	7/16/2021	Faldetta, Ross	1.0	Review revenue forecast and results compared to business plan.
7	7/17/2021	Healy, Monica	0.6	Update team on June performance vs. plan
7	7/17/2021	Healy, Monica	0.9	Update team on March through July performance vs. all business plans
7	7/18/2021	Bilbao, Marc	0.8	Review and provide comments to team on the latest business plan feedback letter.
7	7/18/2021	Faldetta, Ross	1.6	Review feedback letter on business plan update, including previous outperformance and failure to address concerns around lease liabilities, employee reinvestment, and others.
7	7/18/2021	Faldetta, Ross	0.8	Review feedback letter on business plan update, including previous outperformance and failure to address concerns around lease liabilities, employee reinvestment, and others.
7	7/18/2021	Farnsworth, Scott	0.8	Participate on call with team to review findings on updated business plan and feedback to Company
7	7/18/2021	Farnsworth, Scott	1.4	Review prior business plan presentations and forecasting accuracy analysis of previous plans.
7	7/19/2021	Faldetta, Ross	3.0	Review letter on business plan update.

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
7	7/19/2021	Faldetta, Ross	1.0	Review updated plan fuel price assumptions and current market trends
7	7/19/2021	Farnsworth, Scott	0.4	Review fuel price assumptions and commentary in updated business plan
7	7/19/2021	Farnsworth, Scott	2.0	Prepare feedback letter on updated business plan re: latest EBITDAR forecasts impact on equity value
7	7/19/2021	Farnsworth, Scott	1.5	Review and incorporate suggested edits from team to business plan feedback letter.
7	7/19/2021	Roy JR, Barbeau	0.3	Participate on call with team re: letter to Debtors on initial issues with updated business plan
7	7/19/2021	Roy JR, Barbeau	0.4	Review feedback letter to Debtors on updated business plan.
7	7/19/2021	Cohen, Neal	0.5	Discuss feedback on updated business plan with team
7	7/19/2021	Cohen, Neal	0.5	Review updated business plan
7	7/19/2021	Cohen, Neal	0.5	Review letter to Company on FTI's feedback on updated business plan
7	7/20/2021	Kirchgraber, James	0.5	Review letter on business plan to be sent to the UCC.
7	7/20/2021	Healy, Monica	1.2	Review change in ASKs, revenue, fuel, and other inputs to updated business plan to support UCC feedback letter
7	7/20/2021	Healy, Monica	1.2	Review change in ASKs, revenue, fuel, and other inputs to updated business plan to support UCC feedback letter
7	7/21/2021	Faldetta, Ross	0.5	Prepare to discuss business plan update on UCC call.
7	7/21/2021	Kirchgraber, James	0.3	Review comments from Debtors re: redactions for letter on business plan.
7	7/21/2021	Cohen, Neal	1.0	Review business plan with team
7	7/22/2021	Farnsworth, Scott	0.2	Review company responses to UCC business plan feedback letter.
7	7/23/2021	Faldetta, Ross	1.0	Review backstop fees in exit financing proposals for draft letter to BoD.
7	7/23/2021	Roy JR, Barbeau	0.3	Review responses on MAX 24 plan diligence.
7	7/26/2021	Faldetta, Ross	1.0	Review Mexico City markets included in business plan and compare to historical trends.
7	7/26/2021	Healy, Monica	1.2	Prepare slide on professional fees vs. business plan for Committee presentation
7	7/27/2021	Faldetta, Ross	1.0	Review change in updated business plan debt and cash.
7	7/27/2021	Roy JR, Barbeau	0.2	Participate on follow-up call with AlixPartners re: business plan diligence.
7	7/27/2021	Healy, Monica	0.9	Monitor professional fees vs. September plan
7	7/27/2021	Cohen, Neal	1.0	Continue to review business plan
7	7/29/2021	Healy, Monica	0.9	Review June results
7	7/29/2021	Healy, Monica	2.4	Prepare analysis on actuals vs. business plans for adj. EBITDAR, revenue, and cash performance
7	7/30/2021	Healy, Monica	1.1	Incorporate team comments to analysis on actuals vs. business plans for adj. EBITDAR, revenue, and cash performance
7	7/31/2021	Faldetta, Ross	0.5	Review US-Mexico market data.
7 Total			61.6	
8	7/28/2021	Star, Samuel	0.2	Discuss with Rothschild the BoD discussion on valuation materials for Apollo.
8	7/30/2021	Star, Samuel	0.5	Discuss response to UCC member and claim purchaser inquiries of valuation with team.
8 Total			0.7	
10	7/6/2021	Kirchgraber, James	0.5	Prepare initial tax requests to provided to AlixPartners.
10 Total			0.5	
14	7/1/2021	O'Brien, Daniel	0.4	Review bond guarantee and payment feature with Mexico City Office and Willkie.
14	7/20/2021	Gruber, Jacob	0.9	Review proposed claim settlement for SMBC
14	7/24/2021	Healy, Monica	1.2	Prepare summary of variance between 5/24 and 7/21 claims estimates provided by Company

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
14	7/26/2021	Kirchgraber, James	0.8	Update summary of variance in Company provided claims estimates to provide to team.
14	7/26/2021	Kirchgraber, James	0.5	Follow-up with Company on variances in new claims estimate.
14	7/26/2021	O'Brien, Daniel	0.4	Review summary of variance report on 7/2 claims estimates.
14	7/28/2021	Gonzalez, Vicente	1.5	Review CEBURES documents and discuss with Sainz.
14 Total			5.7	
15	7/6/2021	Kirchgraber, James	0.2	Review updated PLM term sheet provided by Aimia.
15	7/7/2021	Healy, Monica	1.9	Review April FDM intercompany reporting to prepare diligence questions re: AP and treasury disbursements
15	7/8/2021	Kirchgraber, James	1.1	Update analysis on subcon standing re: Augie/Restivo factors.
15	7/8/2021	Kirchgraber, James	1.3	Review May FDM intercompany reporting to prepare follow-up questions for AlixPartners.
15	7/8/2021	Kirchgraber, James	1.7	Review intercompany build up by category provided by the Debtors.
15	7/8/2021	Healy, Monica	1.4	Review April FDM intercompany reporting to prepare diligence questions re: intercompany payables matrix
15	7/9/2021	Kirchgraber, James	1.4	Review data provided by AlixPartners re: intercompany build up by category.
15	7/12/2021	Farnsworth, Scott	0.5	Participate on call with UCC and Company advisors re: updated subcon analysis
15	7/12/2021	Kirchgraber, James	1.0	Prepare matrix of subcon considerations for analysis.
15	7/12/2021	Kirchgraber, James	0.3	Review intercompany data provided by the Company.
15	7/13/2021	Kirchgraber, James	2.2	Review analysis of intercompany build up by category to prepare follow-up questions for the Company.
15	7/13/2021	Healy, Monica	2.1	Perform research on Augie Restivo factors for subcon analysis
15	7/14/2021	Kirchgraber, James	1.7	Prepare subcon checklist for initial discussion with team.
15	7/14/2021	Kirchgraber, James	1.9	Review data provided by the Company on intercompany build up by category to prepare initial follow-up questions.
15	7/14/2021	Kirchgraber, James	1.1	Update PLM purchase price assessment per discussion with team.
15	7/14/2021	Healy, Monica	2.7	Prepare supporting analysis on Augie Restivo factors for subcon framework
15	7/15/2021	Bilbao, Marc	1.1	Participate on call with Debtor on PLM options.
15	7/15/2021	Faldetta, Ross	1.0	Review PLM analysis on purchase price
15	7/15/2021	Kirchgraber, James	0.3	Update subcon checklist for upcoming discussion.
15	7/15/2021	Kirchgraber, James	0.5	Review subcon checklist to assess comments from team.
15	7/15/2021	Kirchgraber, James	0.5	Review PLM data room uploads to provide update to team.
15	7/15/2021	Kirchgraber, James	0.8	Correspond with AlixPartners re: intercompany recharacterization diligence.
15	7/15/2021	Kirchgraber, James	1.8	Update PLM purchase price assessment to prepare for upcoming call with Company.
15	7/15/2021	Kirchgraber, James	0.9	Participate on call with management to discuss PLM.
15	7/15/2021	Star, Samuel	0.9	Participate on call with debtors management regarding PLM transaction.
15	7/15/2021	Star, Samuel	0.5	Review substantive consolidation checklist and provide comments to team
15	7/16/2021	Kirchgraber, James	0.7	Participate on call with Willkie re: subcon diligence.
15	7/16/2021	Kirchgraber, James	0.2	Update subcon checklist for upcoming discussion with Willkie.
15	7/16/2021	Star, Samuel	0.5	Participate on call with Willkie regarding factors for substantive consolidation and intercompany claim re-characterization.
15	7/16/2021	Healy, Monica	0.7	Participate on call with Willkie re: subcon diligence.
15	7/17/2021	Healy, Monica	0.5	Prepare notes from subcon framework calls with Rothschild and Willkie
15	7/17/2021	Healy, Monica	2.3	Prepare presentation summarizing findings on Augie Restivo factors
15	7/19/2021	Kirchgraber, James	2.0	Review subcon/decon data on bank accounts, entity ownership, etc. to provide comments.

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
15	7/20/2021	Kirchgraber, James	1.9	Prepare initial list of subcon diligence questions to be sent to the Company.
15	7/21/2021	Kirchgraber, James	1.9	Finalize subcon questions in order to submit to AlixPartners.
15	7/23/2021	Kirchgraber, James	0.4	Correspond with Debtors' advisors re: scheduling of call on subcon framework.
15	7/23/2021	Kirchgraber, James	0.4	Correspond with Debtors' advisors re: scheduling of call on intercompany recharacterization.
15	7/24/2021	Healy, Monica	0.6	Prepare supporting schedule for recovery analysis re: rebalancing
15	7/24/2021	Healy, Monica	0.9	Prepare supporting schedule for recovery analysis re: emergence debt balance sheet
15	7/24/2021	Healy, Monica	1.1	Prepare supporting schedule for recovery analysis re: cash burn
15	7/24/2021	Healy, Monica	1.3	Prepare supporting schedule for recovery analysis re: post interco balances
15	7/26/2021	Kirchgraber, James	0.6	Prepare for upcoming call with the Debtors' advisors on subcon legal framework.
15	7/26/2021	Kirchgraber, James	0.6	Participate on call with the Debtors' advisors re: subcon legal framework.
15	7/26/2021	Kirchgraber, James	0.8	Follow-up with team re: subcon discussion with debtors.
15	7/26/2021	Kirchgraber, James	1.3	Prepare list of follow-up questions for debtors on subcon due diligence.
15	7/26/2021	Kirchgraber, James	0.6	Participate on call with the Company re: intercompany diligence.
15	7/26/2021	O'Brien, Daniel	0.5	Participate on call with AlixPartners on intercompany due diligence and subcon framework.
15	7/26/2021	O'Brien, Daniel	0.5	Participate on call with AlixPartners, Rothschild, DPW , Willkie Farr and subset of FTI on Q/A regarding financial and operational entanglement of Debtors.
15	7/26/2021	Healy, Monica	0.6	Participate on call with the Debtors' advisors re: subcon legal framework.
15	7/26/2021	Healy, Monica	1.2	Review notes from subcon framework call with Company advisors and prepare diligence list for distribution
15	7/27/2021	Kirchgraber, James	1.0	Update list of subcon follow-up questions to send to Willkie.
15	7/28/2021	Kirchgraber, James	0.8	Finalize subcon follow-up questions to send to AlixPartners.
15	7/28/2021	O'Brien, Daniel	0.5	Review checklist and diligence questions for substantive consolidation.
15	7/31/2021	Kirchgraber, James	0.7	Review June FDM intercompany reporting to prepare follow-up questions.
15 Total			55.9	
16	7/6/2021	Kirchgraber, James	1.6	Review materials provided by Rothschild re: waterfall discussion.
16	7/7/2021	Kirchgraber, James	2.6	Review waterfall recovery materials provided by Rothschild to prepare follow-up questions on pro forma capitalization, valuation of stand alone components, and others.
16	7/7/2021	Kirchgraber, James	2.2	Continue to review waterfall recovery materials provided by Rothschild to prepare follow-up questions on NOLs, value by entity, cash, and others.
16	7/9/2021	Kirchgraber, James	0.4	Correspond with Rothschild re: waterfall discussion follow-up questions.
16	7/9/2021	Kirchgraber, James	0.3	Update equity ownership in waterfall recovery model per additional data from Debtors.
16	7/9/2021	Healy, Monica	1.6	Update schedule for emergence balance sheet debt for use in recovery model
16	7/12/2021	Kirchgraber, James	0.4	Prepare for upcoming call with Rothschild re: decon waterfall analysis.
16	7/12/2021	Kirchgraber, James	1.5	Participate on call with Rothschild re: decon waterfall analysis.
16	7/12/2021	Healy, Monica	0.7	Review unencumbered assets to determine use in recovery model
16	7/12/2021	Healy, Monica	1.5	Participate on call with Rothschild re: decon waterfall analysis.
16	7/13/2021	Kirchgraber, James	1.2	Update waterfall recovery model re: debt at emergence.
16	7/15/2021	Kirchgraber, James	1.5	Prepare analysis of Ad Hoc Group's recoveries under different proposal scenarios.
16	7/16/2021	Kirchgraber, James	1.5	Update waterfall recovery model re: revenue allocation by entity.

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
16	7/16/2021	Kirchgraber, James	0.3	Prepare analysis of Ad Hoc Group illustrative recoveries.
16	7/16/2021	Kirchgraber, James	1.4	Update analysis of illustrative recoveries to Ad Hoc Group re: GUC recovery.
16	7/19/2021	Farnsworth, Scott	0.5	Participate on call with team re: Ad Hoc Group recovery analysis
16	7/19/2021	Kirchgraber, James	0.3	Finalize notes from call with Rothschild on waterfall model to provide to team.
16	7/19/2021	Kirchgraber, James	0.7	Review updated waterfall materials provided by Rothschild.
16	7/19/2021	Kirchgraber, James	0.5	Review analysis of Ad Hoc Group recoveries re: value to GUCs.
16	7/20/2021	Kirchgraber, James	1.3	Review Rothschild recovery model materials to formulate additional follow-up questions.
16	7/20/2021	Kirchgraber, James	0.6	Update waterfall recovery model re: revenue by entity.
16	7/20/2021	O'Brien, Daniel	0.8	Review of latest update to recovery analysis received from Rothschild.
16	7/20/2021	O'Brien, Daniel	1.2	Review latest recovery report and related revised assumptions received from Rothschild.
16	7/21/2021	Kirchgraber, James	3.2	Update waterfall recovery model re: updated claims estimate.
16	7/21/2021	O'Brien, Daniel	1.4	Review Rothschild debtor by debtor recovery analysis for changes from prior version and internal discussions on takeaways.
16	7/22/2021	Kirchgraber, James	2.9	Prepare waterfall recovery model re: intercompany claims.
16	7/22/2021	Kirchgraber, James	1.7	Continue to prepare waterfall recovery model re: intercompany claims.
16	7/22/2021	O'Brien, Daniel	1.0	Participate on FTI discussion on Debtors deconsolidated recovery analysis output.
16	7/22/2021	O'Brien, Daniel	0.5	Prepare follow-up questions to Debtors' Advisors on financial and operational impacting recovery analysis.
16	7/22/2021	Cohen, Neal	1.0	Attend weekly internal call
16	7/23/2021	Kirchgraber, James	2.7	Update waterfall recovery model re: intercompany balances per Rothschild materials.
16	7/23/2021	O'Brien, Daniel	1.5	Review Rothschild's latest recovery analysis debtor by debtor report per claim category.
16	7/24/2021	Kirchgraber, James	2.8	Prepare waterfall recovery model re: potential adjustments to intercompany claims.
16	7/24/2021	Kirchgraber, James	3.2	Prepare waterfall recovery model re: summary output including various scenarios.
16	7/25/2021	Kirchgraber, James	2.9	Update waterfall recovery model to include revised summary output for multiple scenarios.
16	7/26/2021	O'Brien, Daniel	1.8	Review updated excel version of recovery model to tie into Debtor's version
16	7/26/2021	Star, Samuel	0.2	Review new appointees to independent restructuring committee and non-debtor business interests.
16	7/28/2021	Kirchgraber, James	1.4	Update assumption descriptions in waterfall recovery model to include latest details from analysis.
16	7/28/2021	Star, Samuel	0.4	Review and analysis of implied creditor recoveries and equity ownership under Ad Hoc Group trade claimants proposal.
16	7/29/2021	Kirchgraber, James	1.7	Update assumptions included in model re: descriptions of asset values.
16 Total			54.9	
19	7/1/2021	Bilbao, Marc	0.8	Participate on call with the team re: workstream status including PLM, marketing process, creditor recovery model, liquidity, FAA downgrade and deliverables to UCC.
19	7/1/2021	Faldetta, Ross	0.8	Team call to discuss exit financing marketing process, workstreams, and deliverables to the UCC.
19	7/1/2021	Farnsworth, Scott	0.8	Participate on team call re: marketing process, DAL, PLM, business plan update

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
19	7/1/2021	O'Brien, Daniel	0.7	Attend team meeting on open issues including marketing, business plan, PLM transaction, Cebures bonds, deconsolidated recovery analysis and next UCC meeting.
19	7/1/2021	Roy JR, Barbeau	0.8	Participate on team update call re: Delta issues, business plan diligence, subcon, exit financing.
19	7/1/2021	Star, Samuel	0.7	Participate on call with team re: workstream status including PLM, marketing process, creditor recovery model, liquidity, FAA downgrade and deliverables to UCC.
19	7/8/2021	Bilbao, Marc	0.8	Participate on team call re: workstream status including business plan, PLM, value waterfall/creditor recovery model, exit financing and deliverables for UCC.
19	7/8/2021	Cohen, Neal	0.8	Participate on call with team re: workstream status including business plan, PLM, value waterfall/creditor recovery model, exit financing and deliverables for UCC.
19	7/8/2021	Faldetta, Ross	0.9	Participate on team call to discuss exit financing marketing process, Delta, business plan, and others.
19	7/8/2021	Farnsworth, Scott	0.8	Participate on internal call re: subcon, business plan review, marketing process and other key open issues
19	7/8/2021	Gonzalez, Vicente	0.8	Participate on internal call re: marketing process, business plan, PLM.
19	7/8/2021	Kirchgraber, James	0.2	Prepare agenda for upcoming team call re: Delta, business plan, Apollo bid, and other items.
19	7/8/2021	Kirchgraber, James	0.8	Participate on weekly team call re: Delta, business plan, Apollo bid, and other items.
19	7/8/2021	Roy JR, Barbeau	0.8	Participate on weekly update call: business plan update review and exit financing.
19	7/8/2021	Star, Samuel	0.9	Participate on call with team re: workstream status including business plan, PLM, value waterfall/creditor recovery model, exit financing and deliverables for UCC.
19	7/8/2021	Healy, Monica	0.2	Update case calendar for internal call
19	7/8/2021	Healy, Monica	0.8	Participate on weekly internal call
19	7/14/2021	Star, Samuel	0.3	Participate on call with team regarding deliverables to UCC.
19	7/15/2021	Bilbao, Marc	0.8	Attend team call regarding workstream status, including PLM, revised business plan, exit financing, creditor recovery analysis, fleet and deliverables for UCC local press.
19	7/15/2021	Cohen, Neal	0.8	Participate on call with the team re: workstream status, including PLM, revised business plan, exit financing, creditor recovery analysis, fleet and deliverables for UCC local press.
19	7/15/2021	Faldetta, Ross	0.8	Participate on call with the team re: workstream status, including PLM, revised business plan, exit financing, creditor recovery analysis, fleet and deliverables for UCC local press.
19	7/15/2021	Farnsworth, Scott	0.8	Participate on call with team on exit financing, proposal evaluation, etc.
19	7/15/2021	Kirchgraber, James	0.7	Participate on weekly team call to discuss PLM, marketing process, discovery, and other items.
19	7/15/2021	Star, Samuel	0.7	Participate on call with team regarding workstream status, including PLM, revised business plan, exit financing, creditor recovery analysis, fleet and deliverables for UCC local press.
19	7/15/2021	Healy, Monica	0.3	Update case calendar for internal call
19	7/15/2021	Healy, Monica	0.7	Participate on weekly internal call
19	7/22/2021	Bilbao, Marc	1.0	Participate on update call with team re: subcon, exit financing, business plan diligence, fleet.
19	7/22/2021	Faldetta, Ross	1.0	Participate on team call to discuss exit financing marketing process, business plan, fleet, and others

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
19	7/22/2021	Kirchgraber, James	0.9	Participate on weekly team call re: letter to BoD, model, FAA updates, and other items.
19	7/22/2021	O'Brien, Daniel	1.0	Participate on team meeting on plan, exit financing, deconsolidated analysis, intercompany debt and next weeks deliverables for UCC.
19	7/22/2021	Roy JR, Barbeau	0.9	Participate on update call with team re: subcon, exit financing, business plan diligence, fleet.
19	7/22/2021	Healy, Monica	0.1	Update case calendar for internal call
19	7/22/2021	Healy, Monica	0.9	Participate on weekly internal call
19	7/29/2021	Faldetta, Ross	1.0	Participate on team call to discuss exit financing marketing process, business plan, and others
19	7/29/2021	Kirchgraber, James	0.9	Participate on weekly team call re: business plan, bids, mediation statement, and other items.
19	7/29/2021	O'Brien, Daniel	0.9	Participate on team call to download work stream developments and plan deliverables and next steps.
19	7/29/2021	Healy, Monica	0.2	Update case calendar for internal call
19	7/29/2021	Healy, Monica	0.9	Participate on weekly internal call
19 Total			28.0	
20	7/1/2021	Star, Samuel	0.1	Participate on call with AlixPartners re: business plan distribution.
20	7/2/2021	Star, Samuel	0.4	Review draft letter to BoD re: steps to address Delta disclosures.
20	7/6/2021	Bilbao, Marc	0.8	Participate on Debtor Professional Call.
20	7/6/2021	Cohen, Neal	0.5	Attend meeting with AlixPartners, Davis Polk and Rothschild to receive updates on company reorganization.
20	7/6/2021	Faldetta, Ross	0.5	Discuss diligence requests with AlixPartners.
20	7/6/2021	Farnsworth, Scott	0.7	Participate on call with UCC and company advisors re: apollo proposal, 2004 exam and other issues
20	7/6/2021	Kirchgraber, James	0.2	Participate on call with AlixPartners re: outstanding diligence items.
20	7/6/2021	Roy JR, Barbeau	0.7	Weekly update with debtor pros re: Delta, Apollo proposal, fleet, PLM.
20	7/6/2021	Star, Samuel	0.7	Participate on call with Alix, Rothschild, DPW and Skyworks re: Apollo settlement proposed, Delta investigations and PLM.
20	7/6/2021	Healy, Monica	0.2	Participate on call with AlixPartners re: outstanding diligence items
20	7/6/2021	Healy, Monica	0.8	Update weekly information request list for discussion with AlixPartners
20	7/8/2021	Kirchgraber, James	0.4	Participate on discussion with Rothschild re: decon waterfall.
20	7/12/2021	Kirchgraber, James	0.1	Prepare agenda for upcoming call with AlixPartners re: diligence items.
20	7/13/2021	Bilbao, Marc	0.5	Participate on call with Alix, Rothschild and DPR re: exit financing process, business plan update with PLM.
20	7/13/2021	Cohen, Neal	0.5	Attend meeting with AlixPartners, Davis Polk and Rothschild to receive updates on company reorganization.
20	7/13/2021	Faldetta, Ross	0.5	Discuss open diligence requests with AlixPartners.
20	7/13/2021	Kirchgraber, James	0.3	Participate on call with AlixPartners re: outstanding diligence items.
20	7/13/2021	Star, Samuel	0.5	Participate on call with Alix, Rothschild and DPR re: exit financing process, business plan update with PLM.
20	7/13/2021	Healy, Monica	0.3	Participate on call with AlixPartners re: outstanding diligence items
20	7/13/2021	Healy, Monica	0.7	Update weekly information request list for discussion with AlixPartners
20	7/15/2021	Cohen, Neal	1.0	Participate on call with company and company advisors to discuss PLM.
20	7/20/2021	Bilbao, Marc	0.5	Participate on call with Debtors' professionals on proposal updates.
20	7/20/2021	Faldetta, Ross	0.5	Discuss open diligence requests with AlixPartners.
20	7/20/2021	Farnsworth, Scott	0.5	Participate on call with company and UCC advisors re: fleet update, exit financing and other key open issues
20	7/20/2021	Gonzalez, Vicente	0.5	Participate on call with Debtors' professionals, Apollo and Ad Hoc proposals.
20	7/20/2021	Kirchgraber, James	0.2	Participate on call with AlixPartners to discuss outstanding diligence items.

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
20	7/20/2021	Star, Samuel	0.5	Participate on call with DPW, Alix, Rothchild and sky works regarding business plan PLM exit financing and Fleet motion.
20	7/20/2021	Healy, Monica	0.2	Participate on call with AlixPartners re: outstanding diligence items
20	7/20/2021	Healy, Monica	0.6	Update weekly information request list for discussion with AlixPartners
20	7/20/2021	Cohen, Neal	0.5	Meeting with Alix Partners, Davis Polk and Rothschild to receive updates on company reorganization.
20	7/26/2021	Kirchgraber, James	0.2	Prepare agenda for upcoming meeting with AlixPartners re: outstanding diligence items.
20	7/27/2021	Faldetta, Ross	0.5	Discuss open diligence requests with AlixPartners.
20	7/27/2021	Gonzalez, Vicente	0.5	Participate on all advisors call to discuss exit financing and case status.
20	7/27/2021	Kirchgraber, James	0.2	Participate on call with AlixPartners re: outstanding diligence items.
20	7/27/2021	Healy, Monica	0.2	Participate on call with AlixPartners re: outstanding diligence items
20	7/27/2021	Healy, Monica	0.9	Update weekly information request list for discussion with AlixPartners
20	7/27/2021	Cohen, Neal	0.5	Meeting with Alix Partners, Davis Polk and Rothschild to receive updates on company reorganization.
20 Total			17.4	
21	7/1/2021	Bilbao, Marc	0.8	Participate on discussion with Willkie on Delta Disclosure.
21	7/1/2021	Star, Samuel	0.6	Participate on call with Willkie re: Delta disclosure, DIP financing/tranche 2 interests, timing of Apollo discussion and 2004 examinations.
21	7/6/2021	Cohen, Neal	0.5	Attend meeting with UCC counsel to discuss next steps and preparation for weekly UCC meeting.
21	7/6/2021	Farnsworth, Scott	0.3	Participate on call with UCC advisors in prep for UCC call
21	7/6/2021	Kirchgraber, James	0.4	Prepare agenda for upcoming call with the UCC professionals re: Apollo meeting, upcoming UCC call, and other items.
21	7/6/2021	Kirchgraber, James	0.6	Participate on call with UCC professionals re: Apollo meeting, upcoming UCC call, and other items.
21	7/6/2021	Roy JR, Barbeau	0.5	FTI and WFG call re: UCC meeting prep, Delta, Apollo, fleet matters.
21	7/6/2021	Star, Samuel	0.6	Participate on call with Willkie re: agenda for UCC call re: Apollo settlement proposed, Delta investigations and PLM.
21	7/6/2021	Healy, Monica	0.6	Participate on UCC professionals call
21	7/7/2021	Bilbao, Marc	1.8	Participate on call with the UCC re: Apollo bid, Delta disclosure, fleet, and other items.
21	7/7/2021	Cohen, Neal	1.0	Participate on UCC call re: 2004 motion, letter to debtor re: Delta interests, fleet modifications and exit financing process.
21	7/7/2021	Faldetta, Ross	2.0	Participate on call with the UCC re: Apollo bid, Delta disclosure, fleet, and other items.
21	7/7/2021	Farnsworth, Scott	0.5	Participate on call with UCC in advance of Apollo presentation
21	7/7/2021	Farnsworth, Scott	0.5	Participate on call with UCC following the Apollo proposal
21	7/7/2021	Gonzalez, Vicente	1.8	Participate on call with UCC re: 2004 motion, letter to debtor re: Delta interests, fleet modifications and exit financing process.
21	7/7/2021	Kirchgraber, James	2.2	Participate on call with the UCC re: Apollo bid, Delta disclosure, fleet, and other items.
21	7/7/2021	Roy JR, Barbeau	2.1	Participate on call with UCC and advisors: Apollo presentation, discussion, Delta, fleet, PLM and other updates.
21	7/7/2021	Star, Samuel	0.5	Participate on call with UCC re: 2004 motion, letter to debtor re: Delta interests, fleet modifications and exit financing process.
21	7/7/2021	Star, Samuel	1.1	Participate on call with UCC and Apollo proposal and next steps.
21	7/7/2021	Healy, Monica	2.2	Review weekly KPI reporting package, including bookings
21	7/7/2021	Healy, Monica	2.2	Participate on weekly UCC call
21	7/8/2021	Cohen, Neal	1.0	Participate on bi-weekly catch-up call with UCC advisors.
21	7/13/2021	Bilbao, Marc	0.5	Participate on call with the UCC professionals re: Apollo bid, 2004 motion, upcoming UCC call, and other items.

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
21	7/13/2021	Cohen, Neal	0.5	Attend meeting with UCC counsel to discuss next steps and preparation for weekly UCC meeting.
21	7/13/2021	Faldetta, Ross	1.0	Participate on UCC professionals call to discuss exit financing proposals.
21	7/13/2021	Farnsworth, Scott	0.5	Participate on call with UCC and Company advisors re: fleet, palm, exit financing
21	7/13/2021	Farnsworth, Scott	0.8	Participate on call with UCC advisors re: 2004 exam, PLM, proposal comparisons
21	7/13/2021	Farnsworth, Scott	0.3	Review UCC presentation materials and pose related questions to the team
21	7/13/2021	Gonzalez, Vicente	1.0	Participate on call with MoFo re updated business plan, PLM, deliverables for UCC.
21	7/13/2021	Kirchgraber, James	0.9	Participate on call with the UCC professionals re: Apollo bid, 2004 motion, upcoming UCC call, and other items.
21	7/13/2021	Star, Samuel	0.4	Participate on call with Willkie re: 2004 motion.
21	7/13/2021	Healy, Monica	0.9	Participate on UCC professionals call
21	7/14/2021	Bilbao, Marc	1.5	Participate on UCC call re: delta/Apollo funding agreement, exit financing, PLM and fleet negotiations.
21	7/14/2021	Cohen, Neal	1.0	Participate on call with UCC regarding delta/Apollo funding agreement, exit financing, PLM and fleet negotiations.
21	7/14/2021	Faldetta, Ross	1.5	Participate on UCC call to discuss updated business plan.
21	7/14/2021	Farnsworth, Scott	1.7	UCC call re: 2004 / competing proposals / PLM / business plan / fleet
21	7/14/2021	Gonzalez, Vicente	1.6	Participate on call with the UCC re: delta/Apollo funding agreement, exit financing, PLM and fleet negotiations.
21	7/14/2021	Kirchgraber, James	1.8	Participate on call with UCC re: Apollo bid, 2004 motion, business plan update, and other items.
21	7/14/2021	Star, Samuel	1.2	Participate on call with UCC regarding delta/Apollo funding agreement, exit financing, PLM and fleet negotiations.
21	7/14/2021	Healy, Monica	1.8	Participate on weekly UCC call
21	7/16/2021	Cohen, Neal	1.0	Participate on call with representatives of pilots to discuss plan of reorganization.
21	7/19/2021	Bilbao, Marc	0.5	Participate on call with Willkie call on proposal issues.
21	7/20/2021	Bilbao, Marc	0.8	Participate on call with Willkie regarding agenda for UCC call, exit financing and Fleet motion.
21	7/20/2021	Faldetta, Ross	0.5	Participate on UCC professionals call to discuss exit financing marketing process.
21	7/20/2021	Farnsworth, Scott	0.5	Participate on call with UCC advisors to coordinate on tomorrow's UCC update
21	7/20/2021	Gonzalez, Vicente	0.5	Participate on weekly call with Willkie re: Apollo and Ad Hoc proposals.
21	7/20/2021	Kirchgraber, James	0.2	Prepare agenda for upcoming call with UCC professionals re: 2004 motion, marketing process, business plan updates and other items.
21	7/20/2021	Kirchgraber, James	0.6	Participate on call with the UCC professionals re: 2004 motion, marketing process, business plan updates, and other items.
21	7/20/2021	Star, Samuel	0.5	Participate on call with Willkie regarding agenda for UCC call, exit financing and Fleet motion.
21	7/20/2021	O'Brien, Daniel	1.0	Prepare for and participate in UCC professional call on results of case professionals discussions of the same day, agenda for UCC call on 7/21 and other open matters.
21	7/20/2021	Healy, Monica	0.6	Participate on UCC professionals call
21	7/20/2021	Cohen, Neal	0.5	Meeting with committee counsel to discuss next steps and preparation for weekly committee meeting.
21	7/21/2021	Bilbao, Marc	1.5	Attend UCC call with to discuss Ad Hoc Group presentation.

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
21	7/21/2021	Faldetta, Ross	1.5	Participate on UCC call to discuss business plan update and exit financing marketing process.
21	7/21/2021	Farnsworth, Scott	1.0	Participate on UCC call re: business plan review, exit financing and fleet; discussion with Ad Hoc participants and their advisors; Q&A from UCC advisors and UCC members
21	7/21/2021	Gonzalez, Vicente	1.0	Participate on UCC call on business plan update, exit financing, presentation by Ad Hoc Group and post presentation discussion on takeaways.
21	7/21/2021	Kirchgraber, James	1.4	Participate on weekly UCC call to discuss lender proposal, business plan, and other items.
21	7/21/2021	O'Brien, Daniel	1.3	Participate on UCC call on business plan update, exit financing, presentation by Ad Hoc Group and post presentation discussion on takeaways.
21	7/21/2021	Roy JR, Barbeau	1.3	Attend weekly UCC update call: exit financing, business plan review, discussion with Ad Hoc Group re: their bid, fleet update.
21	7/21/2021	Star, Samuel	0.6	Participate on call with UCC regarding business plan, local press report, exit financing and fleet.
21	7/21/2021	Martinez Taguena, Damian	1.0	Brief weekly UCC Meeting on Mexico's actions to address the results of the FAA audit of its civil aviation system, as well as on recent political discussion on compliance with Mexican legal requirements of national ownership of 51% of full voting shares.
21	7/21/2021	Healy, Monica	0.4	Review weekly KPI reporting package, including bookings
21	7/21/2021	Healy, Monica	1.4	Participate on weekly UCC call
21	7/21/2021	Cohen, Neal	1.0	Attend call with UCC
21	7/27/2021	O'Brien, Daniel	1.0	Attend weekly case professionals call on exit financing proposal comparisons and strategy arising from developments on Debtor's professionals call.
21	7/27/2021	Bilbao, Marc	0.8	Participate on call with Debtor Professionals and UCC Professionals.
21	7/27/2021	Bilbao, Marc	0.8	Participate on call with Willkie re: exit financing proposals and Debtor's approach to evaluate and agenda for UCC call.
21	7/27/2021	Faldetta, Ross	1.0	Discuss exit financing process on UCC professionals call.
21	7/27/2021	Kirchgraber, James	1.0	Participate on weekly UCC professionals call re: updated bids, marketing process, operations update, and other items.
21	7/27/2021	Roy JR, Barbeau	0.9	Participate on call with Willkie teams re: exit financing, fleet, business plan.
21	7/27/2021	Star, Samuel	0.5	Participate on call with Willkie re: exit financing proposals and Debtor's approach to evaluate and agenda for UCC call.
21	7/27/2021	Healy, Monica	1.0	Participate on UCC professionals call
21	7/27/2021	Cohen, Neal	0.5	Meeting with committee counsel to discuss next steps and preparation for weekly committee meeting.
21	7/28/2021	Bilbao, Marc	0.5	Prepare for UCC Meeting.
21	7/28/2021	Bilbao, Marc	1.0	Participate on call with the UCC regarding exit financing process update, current operating performance and motion to adjust fleet.
21	7/28/2021	Faldetta, Ross	1.0	Participate on UCC call to discuss 2Q2021 financial performance, updated cash forecast, and exit financing process.
21	7/28/2021	Gonzalez, Vicente	1.0	Participate on call with the UCC regarding exit financing process update, current operating performance and motion to adjust fleet.
21	7/28/2021	Kirchgraber, James	1.0	Participate on weekly UCC call re: marketing process, operational update, and other items.
21	7/28/2021	O'Brien, Daniel	1.0	Weekly UCC meeting on exit financing proposal comparisons, cash and operations update and fleet update.
21	7/28/2021	Roy JR, Barbeau	1.0	Participate on call with the UCC re: exit financing proposals, fleet update, Delta status.

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
21	7/28/2021	Star, Samuel	0.9	Participate on call with UCC regarding exit financing process update, current operating performance and motion to adjust fleet.
21	7/28/2021	Healy, Monica	1.0	Participate on weekly UCC call
21	7/28/2021	Cohen, Neal	1.0	Participate on weekly call with UCC
21	7/29/2021	Kirchgraber, James	0.5	Participate on call with Willkie to discuss update from Chambers conference.
21	7/29/2021	Healy, Monica	0.5	Participate on call with Willkie to discuss update from Chambers conference.
21 Total			81.2	
22	7/1/2021	Bilbao, Marc	1.0	Participate on call with Ad-Hoc Advisor on case items and next steps.
22	7/1/2021	Star, Samuel	0.4	Participate on call with Akin and Ducera Re: marketing process and implications of Delta disclosure.
22	7/2/2021	Faldetta, Ross	0.5	Participate on call with claims buyer re: case timeline and marketing process.
22	7/2/2021	Star, Samuel	0.5	Participate on call with claims buyer re: case timeline and marketing process.
22	7/6/2021	Kirchgraber, James	0.7	Participate on call with Apollo re: valuation proposal.
22	7/6/2021	Healy, Monica	0.7	Participate on call with Apollo re: valuation proposal.
22	7/8/2021	Bilbao, Marc	1.0	Participate on call with Ad Hoc Group and advisors re: exit financing, 2004 motion.
22	7/8/2021	Star, Samuel	0.4	Participate on call with Akin and Ducera re: Apollo bid, timelines, 2004 motion and deliverables for UCC.
22	7/9/2021	Bilbao, Marc	0.8	Participate on call with claims buyer re: case status and exit financing process.
22	7/9/2021	Star, Samuel	0.5	Participate on call with claims buyer re: case status and exit financing process.
22	7/14/2021	Star, Samuel	0.2	Participate on call with claims purchaser regarding case status.
22	7/16/2021	Bilbao, Marc	1.5	Participate on call with Pilot Representatives.
22	7/16/2021	Star, Samuel	0.3	Participate on call with potential claims buyer regarding case status.
22	7/20/2021	Star, Samuel	0.2	Participate on call with Ducera regarding Ad Hoc Group investor group exit financing proposed changes and presentation to UCC.
22	7/21/2021	Star, Samuel	0.5	Participate on call with claims purchaser regarding case status.
22	7/28/2021	Gonzalez, Vicente	0.5	Participate on meeting with pilots.
22 Total			9.7	
23	7/1/2021	O'Brien, Daniel	0.3	Research parties in interest relationships reviewed to date and initiated firm relationship check on Apollo management affiliate.
23 Total			0.3	
24	7/20/2021	Healy, Monica	3.7	Prepare May fee statement
24	7/23/2021	Healy, Monica	3.3	Continue to prepare May fee statement
24	7/24/2021	Healy, Monica	3.9	Prepare operations update for Committee re: May P&L performance and operating metrics
24	7/26/2021	Star, Samuel	2.1	Review May fee statement and provide comments to team.
24	7/28/2021	Healy, Monica	0.9	Finalize May fee statement
24	7/28/2021	Healy, Monica	2.3	Continue to prepare June fee statement
24	7/28/2021	Healy, Monica	3.9	Prepare June fee statement
24	7/29/2021	Star, Samuel	0.8	Review and provide comments to the June fee statement.
24	7/29/2021	Healy, Monica	3.9	Continue to prepare June fee statement
24	7/30/2021	Star, Samuel	0.4	Discuss June fee statement with team.
24 Total			25.2	
33	7/1/2021	Gruber, Jacob	0.3	Review docket and new alerts from LATAM and Avianca bankruptcy proceedings to incorporate into the daily update.
33	7/6/2021	Star, Samuel	0.2	Review analyst reports on Volaris and Mexican market.

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
33	7/6/2021	Healy, Monica	0.6	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/7/2021	Healy, Monica	0.4	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/8/2021	Healy, Monica	0.5	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/9/2021	Healy, Monica	0.3	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/12/2021	Healy, Monica	0.4	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/13/2021	Healy, Monica	0.6	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/14/2021	Healy, Monica	0.3	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/15/2021	Healy, Monica	0.2	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/16/2021	Healy, Monica	0.4	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/19/2021	Healy, Monica	0.3	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/20/2021	Healy, Monica	0.4	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/21/2021	Healy, Monica	0.3	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/22/2021	Healy, Monica	0.6	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/23/2021	Healy, Monica	0.2	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/26/2021	Healy, Monica	0.3	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/27/2021	Healy, Monica	0.4	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/28/2021	Healy, Monica	0.5	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/29/2021	Healy, Monica	0.6	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33	7/30/2021	Healy, Monica	0.3	Review bankruptcy dockets and news stories for Aeromexico, LATAM, and Avianca to prepare daily update for team.
33 Total			8.1	
34	7/1/2021	Sunderland, Grant	1.0	Prepare daily political and media monitor.
34	7/2/2021	Sunderland, Grant	1.2	Prepare daily political and media monitor.
34	7/6/2021	Sunderland, Grant	1.1	Prepare daily political and media monitor.
34	7/7/2021	Sunderland, Grant	0.9	Prepare daily political and media monitor.
34	7/8/2021	Sunderland, Grant	0.9	Prepare daily political and media monitor.
34	7/9/2021	Sunderland, Grant	0.8	Prepare daily political and media monitor.
34	7/12/2021	Sunderland, Grant	1.2	Prepare daily political and media monitor.
34	7/13/2021	Sunderland, Grant	1.1	Prepare daily political and media monitor.
34	7/14/2021	Martinez Taguena, Damian	1.0	Reach out to Mexican government contacts for updates on the implementation of the recommendations of the FAA audit on the country's civil aviation system.
34	7/14/2021	Sunderland, Grant	1.0	Prepare daily political and media monitor.
34	7/15/2021	Martinez Taguena, Damian	0.8	Prepare slides and presentation on Mexico's response to FAA Audit issue for next week's UCC meeting.

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
34	7/15/2021	Sunderland, Grant	0.9	Produce daily political and media monitor.
34	7/16/2021	Sunderland, Grant	1.2	Produce daily political and media monitor.
34	7/19/2021	Sunderland, Grant	1.3	Produce daily political and media monitor.
34	7/20/2021	Sunderland, Grant	1.2	Produce daily political and media monitor.
34	7/21/2021	Sunderland, Grant	0.7	Produce daily political and media monitor.
34	7/22/2021	Sunderland, Grant	1.0	Produce daily political and media monitor.
34	7/23/2021	Sunderland, Grant	0.7	Produce daily political and media monitor.
34	7/26/2021	Martinez Taguena, Damian	0.7	Research and report on professional profiles of members of Aeromexico restructuring UCC members, FAA issues, and others.
34	7/26/2021	Sunderland, Grant	1.1	Prepare daily political and media monitor.
34	7/26/2021	Sunderland, Grant	0.7	Conduct research into board members' relationships with Apollo.
34	7/27/2021	Sunderland, Grant	1.3	Prepare daily political and media monitor.
34	7/28/2021	Sunderland, Grant	0.9	Prepare daily political and media monitor.
34	7/29/2021	Sunderland, Grant	0.8	Prepare daily political and media monitor.
34	7/29/2021	Sunderland, Grant	1.1	Conduct research into Delta leadership's visits to Mexico and meetings with authorities.
34	7/30/2021	Sunderland, Grant	0.9	Produce daily political and media monitor.
34 Total			25.5	
36	7/1/2021	Faldetta, Ross	1.5	Review Delta public filings to prepare to address Delta disclosure.
36	7/1/2021	Star, Samuel	0.1	Review correspondence from Delta re: DIP financing/tranche 2 interests.
36	7/1/2021	Star, Samuel	0.5	Participate on call with Rothschild re: implications of Delta disclosure re: DIP financing (tranche 2 interests).
36	7/2/2021	Cohen, Neal	0.5	Participate on call with team re: steps to address Delta disclosures.
36	7/2/2021	Roy JR, Barbeau	0.9	Review Willkie correspondence re: Delta discovery and letter to BoD on marketing process.
36	7/2/2021	Star, Samuel	0.1	Participate on call with AlixPartners re: business plan review and Delta disclosure steps.
36	7/2/2021	Star, Samuel	0.3	Participate on call with AlixPartners re: business plan review and Delta disclosure steps.
36	7/6/2021	Kirchgraber, James	0.7	Review letters to the BoD and related responses in order to build timeline for supporting declaration to 2004.
36	7/6/2021	Roy JR, Barbeau	1.0	Review and comment on Delta discovery related letters / motions.
36	7/6/2021	Star, Samuel	0.1	Review revised draft of letter to BoD re: Delta disclosure of financial interests.
36	7/6/2021	Star, Samuel	0.3	Review draft 2004 request of Delta and Apollo and provide comments to Willkie.
36	7/6/2021	Star, Samuel	0.4	Participate on call with Rothschild re: implications of Delta disclosure.
36	7/28/2021	Bilbao, Marc	1.0	Participate on call with Willkie to discuss TRO.
36	7/28/2021	Bilbao, Marc	0.8	Perform review of TRO.
36	7/28/2021	Faldetta, Ross	1.0	Review timeline of exit financing marketing process for draft TRO motion.
36	7/28/2021	Faldetta, Ross	0.8	Discuss draft TRO motion for exit financing with Willkie.
36	7/28/2021	Kirchgraber, James	1.5	Provide time line for supporting declaration in support of TRO, including business plan, marketing process, and DIP events.
36	7/28/2021	Roy JR, Barbeau	0.7	Participate on call with Willkie re: TRO and mediator alternatives.
36	7/28/2021	Roy JR, Barbeau	1.0	Review draft declaration in support of TRO for exit financing and provide comments to Willkie team.
36	7/28/2021	Star, Samuel	0.5	Discuss with Willkie the TRO for Debtors' exit financing option.
36	7/29/2021	Bilbao, Marc	1.1	Review TRO and supporting declaration.
36	7/29/2021	Bilbao, Marc	0.6	Review supporting declaration for TRO.
36	7/29/2021	Bilbao, Marc	0.8	Participate on call with Willkie re: TRO update.
36	7/29/2021	Faldetta, Ross	1.5	Review draft declaration in support of TRO motion.

EXHIBIT C
GRUPO AEROMÉXICO, S.A.B. de C.V., et al. - CASE NO. 20-11563 (SCC)
DETAIL OF TIME ENTRIES
FOR THE PERIOD JULY 1, 2021 TO JULY 31, 2021

Task Category	Date	Professional	Hours	Activity
36	7/29/2021	Faldetta, Ross	0.5	Participate on call with Willkie re: TRO status
36	7/29/2021	Faldetta, Ross	0.7	Review Delta's relationship with Company to assess DIP purchase option.
36	7/29/2021	Faldetta, Ross	2.1	Review time line of business plan process for mediation statement, including dates business plans were provided, UCC feedback, Company's reluctance to incorporate such.
36	7/29/2021	Kirchgraber, James	0.7	Review current draft of TRO and declaration to provide comments.
36	7/29/2021	Kirchgraber, James	1.1	Update supporting TRO declaration for latest information on proposals.
36	7/29/2021	Kirchgraber, James	2.9	Prepare time line of events related to PLM for mediation statement.
36	7/29/2021	O'Brien, Daniel	0.6	Direct team on PLM transaction and negotiation time line for mediation statement.
36	7/29/2021	Roy JR, Barbeau	0.3	Participate on call with the team re: review of declaration in support of TRO.
36	7/29/2021	Star, Samuel	0.8	Participate on call with Willkie re: TRO and supplemental declaration.
36	7/29/2021	Star, Samuel	0.5	Review draft TRO for release of valuation materials to Apollo and provide comments to Willkie.
36	7/29/2021	Star, Samuel	0.3	Participate on call with the team regarding mediation statement analysis.
36	7/30/2021	Kuan, Michelle	1.9	Prepare rider slide for mediation on Delta and AMX relationship
36	7/30/2021	Bilbao, Marc	2.5	Analyze and review UCC mediation materials, including performance vs. plans, case timeline, PLM, and others.
36	7/30/2021	Faldetta, Ross	0.5	Review Delta relationship with Company and ability to purchase Tranche 2 commitments.
36	7/30/2021	Faldetta, Ross	2.8	Review business plan process time line for mediation statement, including UCC's feedback on plan.
36	7/30/2021	Faldetta, Ross	3.0	Review exit financing marketing process time line for mediation statement.
36	7/30/2021	Kirchgraber, James	2.3	Prepare materials for mediation statement re: PLM overview and time line.
36	7/30/2021	Kirchgraber, James	3.1	Prepare materials for mediation statement re: final DIP draw and implications.
36	7/30/2021	Kirchgraber, James	2.1	Prepare materials for mediation statement re: September business plan overview and time line.
36	7/30/2021	Kirchgraber, James	1.3	Prepare materials for mediation statement re: April business plan overview and timeline.
36	7/30/2021	O'Brien, Daniel	0.8	Prepare support for mediation statement re: PLM time line pieces.
36	7/30/2021	O'Brien, Daniel	1.4	Review mediation statement and direct team on preparing support for PLM overview.
36	7/30/2021	Star, Samuel	0.9	Participate on call with the team regarding supporting analysis for mediation statement re: PLM overview and timeline
36	7/30/2021	Cohen, Neal	0.5	Review Delta alliance slides to be used in mediation
36	7/30/2021	Cohen, Neal	1.0	Review rough draft of time line documentation for mediation
36	7/31/2021	Kuan, Michelle	0.8	Revise and finalize Delta rider slides for mediation
36	7/31/2021	Faldetta, Ross	1.0	Review business plan and exit financing process time line for mediation statement.
36	7/31/2021	Kirchgraber, James	2.3	Prepare materials for mediation statement re: summarized PLM overview.
36	7/31/2021	Kirchgraber, James	2.8	Prepare materials for mediation statement re: July business plan overview.
36	7/31/2021	Kirchgraber, James	1.8	Prepare materials for mediation statement re: updated analysis on DIP draw and cost to the estate.
36 Total			61.0	
Grand Total			613.0	