

United States Bankruptcy Court

Southern District of New York

In re China Fisheries International Limited (Samoa) ("Debtor")
In re China Fishery Group Limited (Cayman), et al.

Case No. 16-11896 (JLG)
Case No. 16-11895 (JLG)
(Jointly Administered)

TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001(e) (2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this evidence and notice.

VCFG LLC

Name of Transferee

Deutsche Bank AG, London Branch

Name of Transferor

Name and Address where notices to transferee should be sent:

VCFG LLC

901 Marquette Avenue South, Suite 3300
Minneapolis, MN 55402, USA
Attention: Eric Ang / Jesse Martin / Andrew Phung
Telephone: +65 6579 0826
Email: eang@varde.com / jmartin@varde.com /
aphung@varde.com / operations@varde.com

Last Four Digits of Acct. #:

Court Claim No.: 83 (Epiq Claim No. 300) (Case No. 16-11896)(Case No. 16-11895) (JLG) (Jointly Administered)

Amount of Claim Transferred: US\$55,000,000.00 in aggregate outstanding principal amount of loans, comprising (1) Facility A2 (borrowed by CFG Investment S.A.C.): US\$41,847,826.15; (2) Facility B (borrowed by CFG Investment S.A.C.): US\$13,083,979.83; and (3) Facility B (borrowed by China Fisheries International Limited): US\$68,194.02, all pro rata interest, default interest, fees and other amounts accrued but unpaid and/or claimed in connection therewith, other than claims for legal fees and expenses incurred by DBS Bank (Hong Kong) Limited, predecessor to the Transferor, prior to 28 September 2017 as set forth or asserted in the Claim.

Date Claim Filed: January 13, 2017

Phone: +852 2253 8660

Last Four Digits of Acct. #:

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

VCFG LLC

By: Värde Partners Inc.
Its Manager

By: 
Name: **Matt Mach**
Title: **Managing Director**
Date: **7 October 2021**

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

EVIDENCE OF TRANSFER OF CLAIM

TO: United States Bankruptcy Court for the Southern District of New York ("Bankruptcy Court")
Attn: Clerk

AND TO: China Fisheries International Limited (Samoa) ("Debtor"), Case No. 16-11896 (JLG)
In re China Fishery Group Limited (Cayman), *et al.*, Case No. 16-11895 (JLG) (Jointly Administered)

Proof of Claim Number 83 (Epiq Claim No. 300)

DEUTSCHE BANK AG, LONDON BRANCH ("Seller"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby certify that it has unconditionally and irrevocably sold, transferred and assigned unto:

VCFG LLC

901 Marquette Avenue South, Suite 3300

Minneapolis, MN 55402, USA

Attention: Eric Ang / Jesse Martin / Andrew Phung

Telephone: +65 6579 0826

Email: eang@varde.com / jmartin@varde.com / aphung@varde.com / operations@varde.com

its successors and assigns ("Buyer"), all rights, title and interest in and to the claims asserted in the Proof of Claim Number 83 (Epiq Claim Number 300) ("Claim"), in the amount of US\$55,000,000.00 aggregate outstanding principal amount of loans, comprising (1) Facility A2 (borrowed by CFG Investment S.A.C): US\$41,847,826.15; (2) Facility B (borrowed by CFG Investment S.A.C): US\$13,083,979.83; and (3) Facility B (borrowed by China Fisheries International Limited): US\$68,194.02, plus all pro rata interest, default interest, fees and other amounts accrued but unpaid and/or claimed in connection therewith; *provided that* such transfer does not include any claim for legal fees and expenses incurred by DBS Bank (Hong Kong) Limited, predecessor to the Seller, prior to 28 September 2017 (the "Assigned Claim") as set forth in the Claim.

Seller hereby waives any objection to the transfer of the Assigned Claim to Buyer as described herein on the books and records of the Debtors and the Bankruptcy Court, and in relation thereto hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges and understands, and hereby stipulates that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Buyer the Assigned Claim and recognizing the Buyer as the sole owner and holder of the Assigned Claim.

You are hereby directed to make all future payments and distributions, and to give all notices and other communications, in respect of the Assigned Claim described herein to Buyer.

IN WITNESS WHEREOF, each of the undersigned has duly executed this Evidence of Transfer of Claim by its duly authorized representative dated 7 October 2021.

Deutsche Bank AG, London Branch

By:

Name:

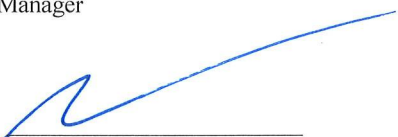
Title:


Ben Tsang
Director


Peter Pan
Director

VCFG LLC

By: Värde Partners Inc.
Its Manager

By: 
Name: _____
Title: Matt Mach
Managing Director

[SIGNATURE PAGE TO EVIDENCE OF TRANSFER OF CLAIM (DBS PIECE - DB AND VARDE)]