

Deloitte Tax LLP
 191 Peachtree St, Suite 2000
 Atlanta, GA 30303-1749
 Telephone: 404.220.1605
 Facsimile: 404.631.9201
 Stephen Harrison

Tax Services Provider

**IN THE UNITED STATES BANKRUPTCY COURT
 FOR THE SOUTHERN DISTRICT OF TEXAS
 HOUSTON DIVISION**

<hr/> In re: CBL & ASSOCIATES PROPERTIES, INC., <i>et al.</i> , ¹ <div style="text-align: right;">Debtors.</div> <hr/>	§ § § § § § §	Chapter 11 Case No. 20-35226 (DRJ) (Jointly Administered)
--	---------------------------------	---

**SUMMARY COVERSHEET TO THE SECOND INTERIM FEE APPLICATION OF
 DELOITTE TAX LLP AS TAX SERVICES PROVIDER FOR THE DEBTORS AND
 DEBTORS-IN-POSSESSION FOR THE PERIOD FROM FEBURARY 1, 2021
THROUGH APRIL 30, 2021**

Name of Applicant:	Deloitte Tax LLP	
Applicant's Role in Case:	Tax Services Provider for the Debtors	
Docket No. of Employment Order(s)	Docket No. 937	
Interim Application (X) No. <u>2nd</u> Final Application ()	Indicate whether this is an interim or final Application. If interim, indicate the number (1st, 2nd, 3rd, etc.)	
	Beginning Date	End Date
Time period covered by this Application for which interim compensation has not previously been awarded:	2/1/2021	4/30/2021
Were the services provided necessary to the administration of or beneficial at the time rendered toward the completion of the case? (Y) Y/N		
Were the services performed in a reasonable amount of time commensurate with the complexity, importance and nature of the issues addressed? (Y) Y/N		
Is the requested compensation reasonable based on the customary compensation charged by comparable skilled practitioners in other non-bankruptcy cases? (Y) Y/N		
Do expense reimbursements represent actual and necessary expenses incurred? () Y/N		

¹ A complete list of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' proposed claims and noticing agent at <https://dmepiq11.com/CBLProperties>. The Debtors service address for the purposes of these chapter 11 cases is 2030 Hamilton Place Blvd, Suite 500 Chattanooga, Tennessee 37421.

Total professional fees requested in this Application:	\$546,623.00
Total professional hours covered by this Application:	1,100.1
Average hourly rate for professionals:	\$496.88
Total paraprofessional fees requested in this Application:	N/A
Total paraprofessional hours covered by this Application:	N/A
Average hourly rate for paraprofessionals:	N/A
Total fees requested in this Application:	\$546,623.00
Total expense reimbursements requested in this Application:	\$0.00
Total fees and expenses requested in this Application:	\$546,623.00
Total fees and expenses awarded in all prior Applications:	\$0.00
Plan status: Effective Date November 1, 2021 [Docket No. 1545]	

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: CBL & ASSOCIATES PROPERTIES, INC., <i>et al.</i> , ¹ Debtors.	§ § § § § § §	Chapter 11 Case No. 20-35226 (DRJ) (Jointly Administered)
--	---------------------------------	---

**SECOND INTERIM FEE APPLICATION OF DELOITTE TAX LLP AS TAX SERVICES
PROVIDER FOR THE DEBTORS AND DEBTORS-IN-POSSESSION FOR
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED INCURRED FOR THE
PERIOD FROM FEBRUARY 1, 2021 THROUGH APRIL 30, 2021**

IF YOU OBJECT TO THE RELIEF REQUESTED, YOU MUST RESPOND IN WRITING UNLESS OTHERWISE DIRECTED BY THE COURT, YOU MUST FILE YOUR RESPONSE ELECTRONICALLY AT [HTTPS://EDCF.TX.USCOURTS.GOV/](https://edcf.tx.uscourts.gov/) WITHIN TWENTY-ONE DAYS FROM THE DATE THIS MOTION WAS FILED. IF YOU DO NOT HAVE ELECTRONIC FILING PRIVILEGES, YOU MUST FILE A WRITTEN OBJECTION THAT IS ACTUALLY RECEIVED BY THE CLERK WITHIN TWENTY-ONE DAYS FROM THE DATE THIS MOTION WAS FILED. OTHERWISE, THE COURT MAY TREAT THE PLEADING AS UNOPPOSED AND GRANT THE RELIEF REQUESTED.

REPRESENTED PARTIES SHOULD ACT THROUGH THEIR ATTORNEY.

¹ A complete list of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' proposed claims and noticing agent at <https://dmepiq11.com/CBLProperties>. The Debtors service address for the purposes of these chapter 11 cases is 2030 Hamilton Place Blvd, Suite 500 Chattanooga, Tennessee 37421.

Name of Applicant:	Deloitte Tax LLP
Authorized to Provide Professional Services as:	Tax Services Provider
Date of Retention:	Effective Date as of November 1, 2020
Period for which Compensation and Reimbursement is Sought:	February 1, 2021 through April 30, 2021

Amount of Compensation Sought as Actual, Reasonable, and Necessary:	\$	546,623.00
Amount of Expense Reimbursement Sought	\$	-
Total Amount of Fees and Expense:	\$	546,623.00

This is an: ☐ Monthly ☒ Interim ☐ Final Application

PRIOR FEE APPLICATIONS SERVICED

Service Date	Period Covered	Requested Fees	Requested Expenses	Approved Fees	Approved Expenses
06/29/21	11/01/2020 - 11/30/2020	\$ 35,942.50	\$ -	\$ 28,754.00	\$ -
06/29/21	12/01/2020 - 12/31/2020	\$ 37,040.00	\$ -	\$ 29,632.00	\$ -
06/29/21	01/01/2021 - 01/31/2021	\$ 167,623.00	\$ -	\$ 134,098.40	\$ -
07/27/21	02/01/2021 - 02/28/2021	\$ 180,151.00	\$ -	\$ 144,120.80	\$ -
10/04/21	03/01/2021 - 03/31/2021	\$ 211,504.50	\$ -	\$ 169,203.60	\$ -
10/20/21	04/01/2021 - 04/30/2021	\$ 154,967.50	\$ -	\$ 123,974.00	\$ -
TOTAL		\$ 787,228.50	\$ -	\$629,782.80	\$ -

PRIOR INTERIM FEE APPLICATIONS FILED

Date Filed / Docket #	Period Covered	Requested Fees	Requested Expenses	Approved Fees	Approved Expenses
11/01/21 Dkt. 1548	11/11/2020 - 01/31/2021	\$ 240,605.50	\$ -	\$ -	\$ -

CUMULATIVE TIME SUMMARY BY PROFESSIONAL

For the Period of February 1, 2021 through April 30, 2021

Professional	Level	Rate	Hours	Fees
<i>Preparation of Fee Applications</i>				
Dudek, John	Senior Manager	\$795.00	2.5	\$1,987.50
Gutierrez, Dalia	Project Controller	\$250.00	1.5	\$375.00
Tomar, Arzoo	Project Controller	\$225.00	22.5	\$5,062.50
Trivedi, Sanyam	Project Controller	\$225.00	7.0	\$1,575.00
Veerabomma, Chandra	Project Controller	\$225.00	8.4	\$1,890.00
Professional Subtotal:			41.9	\$10,890.00

Professional	Level	Rate	Hours	Fees
<i>Tax Advisory</i>				
Bozeman, Eddie	Partner/Principal	\$525.00	6.9	\$3,622.50
Ray, Jen	Partner/Principal	\$525.00	0.2	\$105.00
Wilmer, William	Senior Manager	\$425.00	20.7	\$8,797.50
Osborne, Shelley	Senior Consultant	\$300.00	15.5	\$4,650.00
Lee, Cathy	Consultant	\$225.00	0.3	\$67.50
Martens, Victor	Consultant	\$225.00	1.0	\$225.00
Professional Subtotal:			44.6	\$17,467.50

Professional	Level	Rate	Hours	Fees
--------------	-------	------	-------	------

Tax Compliance Services - Fixed Fee

Wilmer, William	Senior Manager	\$0.00	5.8	\$0.00
Osborne, Shelley	Senior Consultant	\$0.00	2.3	\$0.00
Wittwer, Brian	Consultant	\$0.00	1.2	\$0.00
Professional Subtotal:			9.3	\$0.00

Professional	Level	Rate	Hours	Fees
--------------	-------	------	-------	------

Tax Restructuring Services

Blinder, Michael	Managing Director	\$850.00	5.1	\$4,335.00
Boyle, Matthew	Partner/Principal	\$850.00	0.5	\$425.00
Forrest, Jonathan	Partner/Principal	\$850.00	3.8	\$3,230.00
Gibian, Craig	Partner/Principal	\$850.00	4.4	\$3,740.00
Hahn, Erich	Partner/Principal	\$850.00	4.8	\$4,080.00
Harrison, Steve	Partner/Principal	\$850.00	28.3	\$24,055.00
Sullivan, Brian	Managing Director	\$850.00	10.0	\$8,500.00
Vollbracht, Jason	Managing Director	\$850.00	3.5	\$2,975.00
Yanchisin, Helen	Managing Director	\$850.00	2.4	\$2,040.00
Yanchisin, White	Managing Director	\$850.00	0.4	\$340.00
Adler, David	Managing Director	\$525.00	0.4	\$210.00
Bozeman, Eddie	Partner/Principal	\$525.00	85.0	\$44,625.00
Clark, Courtney	Partner/Principal	\$525.00	1.2	\$630.00
Gurney, Joseph	Managing Director	\$525.00	1.0	\$525.00
Morrison-Howe, Alexis	Partner/Principal	\$525.00	0.5	\$262.50
Temkin, Charlie	Managing Director	\$525.00	0.5	\$262.50
Dudek, John	Senior Manager	\$795.00	126.3	\$100,408.50
Harper, Meredith	Senior Manager	\$795.00	16.0	\$12,720.00
Peppelman, Dave	Senior Manager	\$795.00	2.6	\$2,067.00
Peppelman, David	Senior Manager	\$795.00	4.4	\$3,498.00
Rutherford, Amber	Senior Manager	\$795.00	0.7	\$556.50
Broomhead, Nick	Senior Manager	\$425.00	0.9	\$382.50
Wilmer, William	Senior Manager	\$425.00	77.2	\$32,810.00
Serrano, Alfredo	Manager	\$670.00	124.9	\$83,683.00
Mathews, Ariel	Senior Consultant	\$450.00	94.4	\$42,480.00
Osborne, Shelley	Senior Consultant	\$300.00	47.2	\$14,160.00
Baum, Cody	Senior Consultant	\$350.00	3.8	\$1,330.00
Bell, Kiera	Senior Consultant	\$350.00	6.1	\$2,135.00
Marcellino, Matthew	Consultant	\$350.00	133.8	\$46,830.00
Sanders, Dugan	Consultant	\$350.00	214.2	\$74,970.00
Professional Subtotal:			1,004.3	\$518,265.50

Total	Blended Rate:	\$496.88	1,100.1	\$546,623.00
--------------	----------------------	-----------------	----------------	---------------------

CUMULATIVE FEES BY CATEGORY SUMMARY
For the Period of February 1, 2021 through April 30, 2021

Categories	Hours	Fees
Preparation of Fee Applications	41.9	\$10,890.00
Tax Advisory Services	44.6	\$17,467.50
Tax Compliance Services - Fixed Fee	9.3	\$0.00
Tax Restructuring Services	1,004.3	\$518,265.50
Fees Category Subtotal :	1,100.1	\$546,623.00

Deloitte Tax LLP
 191 Peachtree St, Suite 2000
 Atlanta, GA 30303-1749
 Telephone: 404.220.1605
 Facsimile: 404.631.9201
 Stephen Harrison

Tax Services Provider

**IN THE UNITED STATES BANKRUPTCY COURT
 FOR THE SOUTHERN DISTRICT OF TEXAS
 HOUSTON DIVISION**

In re: CBL & ASSOCIATES PROPERTIES, INC., <i>et al.</i> , ¹ <div style="text-align: right; margin-right: 20px;">Debtors.</div>	§ § § § § § §	Chapter 11 Case No. 20-35226 (DRJ) (Jointly Administered)
--	---------------------------------	---

**SECOND INTERIM FEE APPLICATION OF DELOITTE TAX LLP AS TAX SERVICES
 PROVIDER FOR THE DEBTORS AND DEBTORS-IN-POSSESSION FOR THE PERIOD
FROM FEBRUARY 1, 2021 THROUGH APRIL 30, 2021**

Deloitte Tax LLP (“Deloitte Tax” or the “Applicant”), tax services provider for the debtors and debtors-in-possession (collectively, the “Debtors”) in these chapter 11 cases, hereby seeks allowance and payment of compensation and reimbursement of expenses pursuant to section 105(a), 330 and 331 of chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”), rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and rule 2016-1 of the Local Bankruptcy Rules for the Southern District of Texas (the “Local Rules”), for the period commencing February 1, 2021 through and including April 30, 2021 (the “Application Period”). In support of this fee application (the “Fee Application”), Deloitte Tax respectfully represents as follows:

JURISDICTION

1. The Court has subject matter jurisdiction to consider and determine this matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409.

STATUTORY BASIS

2. The statutory predicates for the relief requested herein are: (i) sections 330 and 331 of the Bankruptcy Code; (ii) rule 2016 of the Bankruptcy Rules; and (iii) rule 2016-1 of the Local Rules.

BACKGROUND

3. On November 1, 2020 (the “Petition Date”), the Debtors each filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors are operating their businesses and managing their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

4. No request for the appointment of a trustee or examiner has been made and no official committee of unsecured creditors has been appointed in these chapter 11 cases.

5. On December 22, 2020, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 350] (the “Compensation Order”), which generally sets forth the procedures for interim and final compensation and expense reimbursement for retained professionals.

RETENTION OF DELOITTE TAX

6. On February 9, 2021, the Debtors filed the *Application of Debtors for Entry of an Order (I) Authorizing the Employment and Retention of Deloitte Tax LLP as Tax Services Provider Effective as of the Petition Date and (II) Granting Related Relief* [Docket No. 888] (the “Retention Application”).

7. On March 8, 2021, the Court entered an order approving the Retention Application [Docket No. 937] (the “Retention Order”).

RELIEF REQUESTED

8. By this Fee Application, Deloitte Tax respectfully requests allowance and payment of 100% of its fees in the amount of \$546,623.00. Deloitte Tax did not incur expenses during the Application Period for which it seeks reimbursement. Deloitte Tax submits this Fee Application in accordance with the Compensation Order and the Retention Order. All services for which Deloitte Tax requests compensation were performed for, or on behalf of, the Debtors.

BASIS FOR RELIEF

9. This is the second interim fee application filed by Deloitte Tax in these cases. In connection with the professional services rendered, by this Fee Application, Deloitte Tax seeks compensation in the amount of \$546,623.00. The Applicant maintains computerized records of the time expended in the rendering of the professional services required by the Debtors. These records are maintained in the ordinary course of the Applicant's business. A detailed statement of hours spent rendering professional services to the Debtors in support of Deloitte Tax's request for compensation for fees incurred during the Application Period is attached hereto as Exhibit A. Exhibit A: (i) identifies the professionals and paraprofessionals that rendered services in each project category; and (ii) describes each service such professional or paraprofessional performed.

10. No agreement or understanding exists between Deloitte Tax and any nonaffiliated or unrelated person or persons for the sharing of compensation received or to be received for professional services rendered in or in connection with these cases.

DESCRIPTION OF SERVICES RENDERED

11. Deloitte Tax provides below an overview of the services it rendered as tax services provider for the Debtors during the Application Period. Detailed descriptions of these services, the amount of fees incurred, and the amount of hours spent providing services throughout the Application Period are also provided in the attached Exhibits.

Preparation of Fee Applications:

Hours 41.9, Amount \$10,890.00

- Staff for Deloitte Tax reviewed data for its fourth, fifth and sixth monthly fee applications in accordance with the Compensation Order.

Tax Advisory Services:

Hours 44.6, Amount \$17,467.50

- Deloitte Tax advised the Debtors in their calculation of the tax basis the REIT has in the operating partnership.
- Deloitte Tax advised the Debtors on the lease negotiations and the deductibility of accounts receivables reserves.
- Deloitte Tax advised the Debtors on the taxable income projection prepared by the Debtors for the Board of Directors book.

Tax Compliance Services – Fixed Fee:

Hours 9.3, Amount \$0.00

- Deloitte Tax advised the Debtors on the calculation of the updated Internal Revenue Code (“IRC”) Section 743(b) basis step-up adjustments associated with the conversion of operating partnership units into common stock of the REIT.

Tax Restructuring Services:

Hours 1,004.3, Amount \$518,265.50

- Deloitte Tax advised the Debtors and provided comments with respect to various iterations of the draft disclosure statements and chapter 11 plan of reorganization.
- Deloitte Tax advised the Debtors on the calculation of cancellation of debt income to be recognized as part of the emergence transaction under numerous restructuring alternatives as provided.
- Deloitte Tax advised the Debtors on the potential attribute reduction under IRC sections 108 and 1017 with respect to the above noted cancellation of debt income alternatives.
- Deloitte Tax advised the Debtors related to historic IRC section 382 ownership analysis

throughout the pendency of these chapter 11 cases for various equity shifts, including operating partnership to REIT conversions.

- Deloitte Tax advised the Debtors on the applicability of IRC sections 382(l)(5), 382(l)(6), and 108(b)(5) to the Debtors as part of the emergence transaction.
- Deloitte Tax prepared models for the Debtors to illustrate the income tax results of varying emergence transaction structures and related assumptions.
- Deloitte Tax advised the Debtors on evaluating and modeling of the tax effects of the restructuring, including the effects on federal and state tax attributes and basis in assets.
- Deloitte Tax researched and evaluated state implications related to recognition of cancellation of debt income inside a partnership versus a corporation.
- Deloitte Tax assisted the Debtors in their evaluation of the proposed exit capital structure, including advising on the application of the significant modification rules under Treas. Reg. Sec. 1.1001-3 and the potential application of the high-yield debt obligation (“AHYDO”) rules to the proposed transaction.
- Deloitte Tax researched the application of the “cash-offset” to purchase additional convertible notes and whether this would be recast as a debt-for-debt exchange under Treas. Reg. Sec. 1.1001-3.
- Deloitte Tax researched the application of the contingent payment debt instrument tax rules with respect to the new bank debt and the required cash sweeps to be issued at emergence.
- Deloitte Tax modeled hypothetical recognized built-in loss calculations under IRC section 382 and the applicable rules under Treas. Reg. Sec. 1.1374-4.

ALLOWANCE OF COMPENSATION

12. Because of the benefits realized by the Debtors, the nature of services provided, the amount of work done, the time consumed and the skill required, Deloitte Tax requests that it be allowed, on an interim basis, compensation for the professional services rendered during the Application Period in the sum of \$546,623.00.

13. During the Application Period, allowance of compensation in the amount requested would result in a blended hourly billing rate for professionals of approximately \$496.88.

14. Deloitte Tax respectfully submits that the professional services rendered by Deloitte Tax on behalf of the Debtors during the Application Period were reasonable, necessary, and appropriate to the administration of these chapter 11 cases and related matters.

**DELOITTE TAX'S REQUESTED FEES SHOULD BE ALLOWED
BY THIS COURT**

15. Section 330 provides that a court may award a professional employed under section 327 of the Bankruptcy Code “reasonable compensation for actual, necessary services rendered . . . and reimbursement for actual, necessary expenses.” 11 U.S.C. § 330(a)(1). Section 330 sets forth the criteria for the award of compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded . . . the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including –

- (a) the time spent on such services;
- (b) the rates charged for such services;
- (c) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
- (d) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (e) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and
- (f) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

11 U.S.C. § 330(a)(3).

16 In the instant case, Deloitte Tax respectfully submits that the services for which it seeks compensation in this Application Period were necessary for and beneficial to the Debtors and were performed economically, effectively, and efficiently. Deloitte Tax further submits that the compensation requested herein is reasonable in light of the nature, extent, and value of such services to the Debtors. Further, in accordance with the factors enumerated in section 327(a) and 328(a) of

the Bankruptcy Code, the amount of fees requested is fair and reasonable given: (i) the complexity of these cases; (ii) the time expended; (iii) the nature and extent of the services rendered; (iv) the value of such services; and (v) the costs of comparable services other than in a case under the Bankruptcy Code. Accordingly, the approval of the compensation sought herein is warranted.

CERTIFICATE OF COMPLIANCE AND WAIVER

17 The undersigned representative of Deloitte Tax certifies that Deloitte Tax has reviewed the requirements of rule 2016-1 of the Local Rules and that the Fee Application substantially complies with that Local Rule. To the extent that the Fee Application does not comply in all respects with the requirements of Local Rule 2016-1, Deloitte Tax believes that such deviations are not material and respectfully requests that any such requirement be waived.

WHEREFORE, Deloitte Tax respectfully requests that the Court enter an order: (i) granting the allowance of compensation for professional services rendered to the Debtors by Deloitte Tax during the Application Period in the amount of \$546,623.00, for compensation for professional services rendered during the Application Period; (ii) authorizing and directing the Debtors to pay all such amounts to Deloitte Tax; and (iii) granting such other and relief as may be just and proper.

Dated: November 10, 2021
Atlanta, Georgia

Respectfully submitted,

DELOITTE TAX LLP

/s/ Stephen Harrison
Stephen Harrison
Partner
191 Peachtree St, Suite 2000
Atlanta, GA 30303-1749
Telephone: 404.220.1605
Facsimile: 404.631.9201

EXHIBIT A

**Professional Fees for the Fee Period
February 1, 2021 through April 30, 2021**

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Preparation of Fee Applications</i>				
03/08/2021				
Gutierrez, Dalia	Pull February 2021 data in preparation for the monthly fee application.	\$250.00	0.5	\$125.00
Gutierrez, Dalia	Download dockets pertaining to fee application and retention order.	\$250.00	0.5	\$125.00
03/10/2021				
Tomar, Arzoo	Continue to review fees for (November 2020-February 2021) for fee application preparation.	\$225.00	3.0	\$675.00
Tomar, Arzoo	Review fees for (November 2020-February 2021) for fee application preparation.	\$225.00	4.0	\$900.00
03/17/2021				
Veerabomma, Chandra	Review February 2021 fees.	\$225.00	4.0	\$900.00
03/25/2021				
Tomar, Arzoo	Finalize fees for (November 2020-February 2021) for fee application including meeting matching.	\$225.00	4.0	\$900.00
Tomar, Arzoo	Finalize fees for (November 2020-February 2021) for fee application including meeting matching.	\$225.00	4.0	\$900.00
03/26/2021				
Tomar, Arzoo	Finalize fees for (November 2020-February 2021) for fee application including meeting matching.	\$225.00	3.0	\$675.00
Trivedi, Sanyam	Review fees for November, 2020 to February, 2021 for fee application preparation.	\$225.00	1.0	\$225.00
04/01/2021				
Trivedi, Sanyam	Review fees for November, 2020 to February, 2021 for fee application preparation.	\$225.00	1.0	\$225.00
04/07/2021				
Gutierrez, Dalia	Pull March 2021 data in preparation for the monthly fee application.	\$250.00	0.5	\$125.00
Tomar, Arzoo	Review fees for November 2020 through February 2021 for fee application.	\$225.00	2.2	\$495.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Preparation of Fee Applications</i>				
04/08/2021				
Tomar, Arzoo	Review fees for November 2020 through February 2021 for fee application.	\$225.00	2.3	\$517.50
04/14/2021				
Trivedi, Sanyam	Review fees for March 2021 for fee application preparation.	\$225.00	2.0	\$450.00
04/19/2021				
Veerabomma, Chandra	Review March 2021 for fee application for fee application.	\$225.00	2.4	\$540.00
04/26/2021				
Trivedi, Sanyam	Finalize fees for March 2021 for fee application, including meeting matching.	\$225.00	1.9	\$427.50
Trivedi, Sanyam	Continue to finalize fees for March 2021 for fee application, including meeting matching.	\$225.00	1.1	\$247.50
04/27/2021				
Dudek, John	Review of fee application for November and December 2020.	\$795.00	1.0	\$795.00
04/30/2021				
Dudek, John	Review fee applications for January and February 2021.	\$795.00	1.5	\$1,192.50
Veerabomma, Chandra	Finalize fee for March 2021 fee application and forward to team.	\$225.00	1.1	\$247.50
Veerabomma, Chandra	Continue to finalize fee for March 2021 fee application and forward to team.	\$225.00	0.9	\$202.50
Subtotal for Preparation of Fee Applications:			41.9	\$10,890.00

Tax Advisory Services

02/08/2021				
Osborne, Shelley	Prepare updated gain allocation and taxable income (TI) projection model.	\$300.00	3.9	\$1,170.00
02/09/2021				
Wilmer, William	Update income projection file for board book.	\$425.00	0.8	\$340.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Advisory Services</i>				
02/09/2021				
Wilmer, William	Review taxable income projection model for the board book.	\$425.00	3.5	\$1,487.50
02/10/2021				
Bozeman, Eddie	Consult with W. Wilmer (Deloitte), C. Price (CBL) regarding lease negotiations and deductibility of accounts receivables reserves.	\$525.00	3.5	\$1,837.50
Wilmer, William	Consult with E. Bozeman (Deloitte), C. Price (CBL) regarding lease negotiations and deductibility of accounts receivables reserves.	\$425.00	3.5	\$1,487.50
Wilmer, William	Research lease negotiations and deductibility of accounts receivables reserves.	\$425.00	3.5	\$1,487.50
02/11/2021				
Osborne, Shelley	Update taxable income projection client deliverable, a pdf deliverable of projection summary.	\$300.00	0.2	\$60.00
Wilmer, William	Correspondence with E. Bozeman (Deloitte), C. Price (CBL) regarding deductibility of bad debt reserves in review of taxable income projections.	\$425.00	2.2	\$935.00
Wilmer, William	Research the deductibility of bad debt reserves in review of taxable income projections.	\$425.00	2.9	\$1,232.50
02/12/2021				
Wilmer, William	Review updated taxable income projection.	\$425.00	2.9	\$1,232.50
03/08/2021				
Osborne, Shelley	Review income and asset real estate investment trust tests for audit reporting.	\$300.00	2.9	\$870.00
Osborne, Shelley	Continue review income and asset real estate investment trust tests for audit reporting.	\$300.00	2.2	\$660.00
03/09/2021				
Osborne, Shelley	Draft audit memo and real estate investment trust test.	\$300.00	2.8	\$840.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Advisory Services</i>				
03/10/2021				
Martens, Victor	Update generally accepted accounting principles income from 10-Ks.	\$225.00	1.0	\$225.00
Ray, Jen	Email M. Deusen, K. Fuehrmeyer (Deloitte) regarding allocation of partnership debt to real estate investment trust under IRC section 752 (treatment of certain liabilities).	\$525.00	0.2	\$105.00
03/11/2021				
Bozeman, Eddie	Review 2020 CBL real estate investment trust Q1 - Q4 real estate investment trust tests.	\$525.00	1.5	\$787.50
03/12/2021				
Lee, Cathy	Check general ledger detail (in real estate investment trust test file) for Miscellaneous Income by property amounts would be more than 1% of any one property's income.	\$225.00	0.3	\$67.50
03/15/2021				
Osborne, Shelley	Update projection per new foreclosure estimates.	\$300.00	1.5	\$450.00
03/19/2021				
Osborne, Shelley	Review REIT summary memorandum.	\$300.00	2.0	\$600.00
03/23/2021				
Bozeman, Eddie	Respond to email regarding 10-K tax risk factors provided by A. Cobb (CBL).	\$525.00	0.2	\$105.00
Wilmer, William	Review CBL operating partnership contributing partner earnings and profits (E&P) step-up history to assess IRC Section 857(d), taxation of real estate investment trusts, limitation on 2021 asset sales for 2021 taxable income projections.	\$425.00	1.4	\$595.00
03/24/2021				
Bozeman, Eddie	Review risk factor sections of CBL draft 10-K filing related to tax risks.	\$525.00	0.6	\$315.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Advisory Services</i>				
03/25/2021				
Bozeman, Eddie	Continue to review risk factor sections of CBL draft 10-K filing related to tax risks.	\$525.00	0.5	\$262.50
03/26/2021				
Bozeman, Eddie	Review CBL management company tax provision for Form 10-K filing.	\$525.00	0.6	\$315.00
Subtotal for Tax Advisory Services:			44.6	\$17,467.50
<i>Tax Compliance Services - Fixed Fee</i>				
04/02/2021				
Wittwer, Brian	Update IRC section 743(b) (special rules where section 754 election or substantial built-in loss) workpaper for CBL & Associates, Inc. conversion of stock.	\$0.00	1.2	\$0.00
04/12/2021				
Wilmer, William	Review IRC section 743 (special rules where section 754 election or substantial built-in loss) step-up file with respect to 2020 conversions for inclusion in the 5 year taxable income projection estimate.	\$0.00	2.7	\$0.00
04/13/2021				
Wilmer, William	Review IRC section 743 (special rules where section 754 election or substantial built-in loss) step-up file with respect to 2020 conversions for inclusion in the 5 year taxable income projection estimate.	\$0.00	3.1	\$0.00
04/30/2021				
Osborne, Shelley	Test review of real estate investment trusts (REIT) for Q1-21.	\$0.00	2.3	\$0.00
Subtotal for Tax Compliance Services - Fixed Fee:			9.3	\$0.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/01/2021				
Dudek, John	Call with C. Price (CBL), W. William, A. Serrano, S. Osborne (Deloitte) to discuss tax restructuring information request.	\$795.00	0.7	\$556.50
Dudek, John	Call with A. Serrano (Deloitte) to discuss the treatment of various claim classifications detailed in the disclosure statement.	\$795.00	0.6	\$477.00
Marcellino, Matthew	Call with A. Serrano (Deloitte) to discuss drafting of disclosure statement summary.	\$350.00	2.5	\$875.00
Marcellino, Matthew	Consolidate and organize the appendix section for CBL's disclosure summary documents.	\$350.00	2.0	\$700.00
Marcellino, Matthew	Prepare associated class claims 1-4 for CBL summary memo.	\$350.00	2.0	\$700.00
Marcellino, Matthew	Prepare associated class claims 5-8 for CBL summary memo.	\$350.00	4.0	\$1,400.00
Marcellino, Matthew	Meeting with D. Sanders (Deloitte) to discuss analyzing pertinent dockets recently filed with the bankruptcy court for the purpose of updating modeling assumptions.	\$350.00	0.3	\$105.00
Mathews, Ariel	Review dockets filed with the bankruptcy court to assess U.S. federal income tax consequences.	\$450.00	0.4	\$180.00
Osborne, Shelley	Call with C. Price (CBL), W. William, J. Dudek, A. Serrano (Deloitte) to discuss tax restructuring information request needs.	\$300.00	0.7	\$210.00
Sanders, Dugan	Analyze CBL's bankruptcy docket to identify pertinent forms filed with the bankruptcy court that could be used to provided additional detail in modeling efforts.	\$350.00	0.3	\$105.00
Sanders, Dugan	Meeting with M. Marcellino (Deloitte) to discuss analyzing pertinent dockets recently filed with the bankruptcy court for the purpose of updating modeling assumptions.	\$350.00	0.3	\$105.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/01/2021				
Serrano, Alfredo	Call with M. Marcellino (Deloitte) to discuss drafting of disclosure statement summary.	\$670.00	2.5	\$1,675.00
Serrano, Alfredo	Draft summary write-up of Chapter 11 bankruptcy plan of reorganization and disclosure statement.	\$670.00	1.3	\$871.00
Serrano, Alfredo	Research non-tax priority claims under bankruptcy code.	\$670.00	0.9	\$603.00
Serrano, Alfredo	Review plan and disclosure statements related to bankruptcy.	\$670.00	2.1	\$1,407.00
Serrano, Alfredo	Call with C. Price (CBL), W. William, J. Dudek, S. Osborne (Deloitte) to discuss tax restructuring information request.	\$670.00	0.7	\$469.00
Serrano, Alfredo	Call with J. Dudek (Deloitte) to discuss the treatment of various claim classifications detailed in the disclosure statement.	\$670.00	0.6	\$402.00
Wilmer, William	Review value by property file received from Company in response to IRC Section 382 - limitation on net operating loss carryforwards and certain built-in losses following ownership change - information request.	\$425.00	0.3	\$127.50
Wilmer, William	Call with C. Price (CBL), A. Serrano, J. Dudek, S. Osborne (Deloitte) to discuss tax restructuring information request.	\$425.00	0.7	\$297.50
02/02/2021				
Dudek, John	Review class claimants in the updated plan of reorganization and disclosure statement.	\$795.00	2.1	\$1,669.50
Marcellino, Matthew	Compile CBL bankruptcy docket filings for updated data to include in modeling.	\$350.00	1.0	\$350.00
Marcellino, Matthew	Review disclosure draft.	\$350.00	1.5	\$525.00
Serrano, Alfredo	Draft summary write-up of plan and disclosure statement.	\$670.00	2.3	\$1,541.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/02/2021				
Serrano, Alfredo	Review Chapter 11 bankruptcy plan of reorganization and disclosure statement.	\$670.00	2.8	\$1,876.00
Serrano, Alfredo	Research classification of claims and various priorities under the bankruptcy code.	\$670.00	1.4	\$938.00
02/03/2021				
Dudek, John	Continue to review updated plan of reorganization and disclosure statements for purposes of building out the cancellation of debt income calculation.	\$795.00	2.4	\$1,908.00
Dudek, John	Research treatment of IRC section 1231 loss carryforwards and potential impact of attributes available for attribute reduction.	\$795.00	1.1	\$874.50
Dudek, John	Review tax capital rollforward data provided by C. Price (CBL) for purposes of analyzing built in loss property.	\$795.00	1.5	\$1,192.50
Marcellino, Matthew	Call with A. Serrano (Deloitte) to discuss updates to appendix section of CBL disclosure summary and edits to introductory sections of individual class claims.	\$350.00	0.5	\$175.00
Marcellino, Matthew	Update the CBL disclosure facts section based on revised proposed deal terms.	\$350.00	0.7	\$245.00
Mathews, Ariel	Analyze tax attribute carryforward schedule to assess tax attributes available for attribute reduction.	\$450.00	1.5	\$675.00
Mathews, Ariel	Call with A. Serrano (Deloitte) to discuss updates to the bankruptcy model in preparation for call with J. Dudek (Deloitte).	\$450.00	0.2	\$90.00
Serrano, Alfredo	Continue to draft summary write-up of plan and disclosure statement.	\$670.00	2.4	\$1,608.00
Serrano, Alfredo	Review plan and disclosure statement.	\$670.00	0.6	\$402.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/03/2021				
Serrano, Alfredo	Call with A. Mathews (Deloitte) to discuss updates to the bankruptcy model in preparation for call with J. Dudek (Deloitte).	\$670.00	0.2	\$134.00
Serrano, Alfredo	Call with M. Marcellino (Deloitte) to discuss updates to appendix section of CBL disclosure summary and edits to introductory sections of individual class claims.	\$670.00	0.5	\$335.00
02/04/2021				
Dudek, John	Review organizational structure charts in the disclosure statement and check against property listing provided.	\$795.00	2.0	\$1,590.00
Dudek, John	Call with M. Marcellino, A. Serrano, A. Mathews, D. Sanders (Deloitte) to discuss updated fair market valuation support to be imported into bankruptcy model to update built-in gain/loss calculations.	\$795.00	0.5	\$397.50
Marcellino, Matthew	Call with J. Dudek, A. Serrano, A. Mathews, D. Sanders (Deloitte) to discuss updated fair market valuation support to be imported into bankruptcy model to update built-in gain/loss calculations.	\$350.00	0.5	\$175.00
Mathews, Ariel	Call with J. Dudek, A. Serrano, D. Sanders, M. Marcellino (Deloitte) to discuss updated fair market valuation support to be imported into bankruptcy model to update built-in gain/loss calculations.	\$450.00	0.5	\$225.00
Mathews, Ariel	Analyze updated fair market valuation support to update built-in gain/loss calculations.	\$450.00	0.3	\$135.00
Mathews, Ariel	Call with A. Serrano (Deloitte) to discuss the organizational structure of CBL & Associates Properties, Inc. for purposes of reviewing the computation of built-in gain or loss at each joint venture.	\$450.00	0.9	\$405.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/04/2021				
Sanders, Dugan	Call with J. Dudek, A. Serrano, A. Mathews, M. Marcellino (Deloitte) to discuss updated fair market valuation support to be imported into bankruptcy model to update built-in gain/loss calculations.	\$350.00	0.5	\$175.00
Serrano, Alfredo	Call with A. Mathews (Deloitte) to discuss the organizational structure of CBL & Associates Properties, Inc. for purposes of reviewing the computation of built-in gain or loss at each joint venture.	\$670.00	0.9	\$603.00
Serrano, Alfredo	Call with J. Dudek, A. Mathews, D. Sanders, M. Marcellino (Deloitte) to discuss updated fair market valuation support to be imported into bankruptcy model to update built-in gain/loss calculations.	\$670.00	0.5	\$335.00
Serrano, Alfredo	Review client provided documents related to debt restructuring.	\$670.00	0.6	\$402.00
02/05/2021				
Dudek, John	Call with A. Serrano (Deloitte) to discuss allocation of property fair market values.	\$795.00	0.3	\$238.50
Mathews, Ariel	Analyze updated ownership percentages for purposes of assessing tax basis in assets at the operating partnership.	\$450.00	0.4	\$180.00
Serrano, Alfredo	Call with J. Dudek (Deloitte) to discuss allocation of property fair market values.	\$670.00	0.3	\$201.00
Serrano, Alfredo	Review tax attributes model related to debt restructuring.	\$670.00	0.6	\$402.00
02/06/2021				
Mathews, Ariel	Analyze updated fair market values for purposes of calculating recognized built-in losses.	\$450.00	0.3	\$135.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/06/2021				
Serrano, Alfredo	Review tax attribute model related to debt restructuring and prepare list of outstanding items that require updating.	\$670.00	2.9	\$1,943.00
02/07/2021				
Mathews, Ariel	Analyze summary of the plan of reorganization.	\$450.00	0.9	\$405.00
Sanders, Dugan	Create information request tracker and update for relevant support received.	\$350.00	1.2	\$420.00
Sanders, Dugan	Update bankruptcy model with updated fair market value support after assigning each property value its code.	\$350.00	3.4	\$1,190.00
Serrano, Alfredo	Continue to review tax attributes model related to debt restructuring.	\$670.00	1.3	\$871.00
02/08/2021				
Bozeman, Eddie	Prepare for call F. Khaleel, A. Cobb (CBL), W. Wilmer, M. Scalese, S. Korczyk, D. Keddie, J. Kelley, J. Dudek, S. Harrison (Deloitte) to discuss bankruptcy updates and timing of Securities and Exchange Commission reporting.	\$525.00	3.5	\$1,837.50
Bozeman, Eddie	Call with F. Khaleel, A. Cobb (CBL) W. Wilmer, M. Scalese, S. Korczyk, D. Keddie, J. Kelley, J. Dudek, S. Harrison (Deloitte) to discuss bankruptcy updates and timing of U.S. Securities and Exchange Commission (SEC) reporting.	\$525.00	0.5	\$262.50
Dudek, John	Call with F. Khaleel, A. Cobb (CBL) W. Wilmer, E. Bozeman, M. Scalese, S. Korczyk, D. Keddie, J. Kelley, S. Harrison (Deloitte) to discuss bankruptcy updates and timing of U.S. Securities and Exchange Commission (SEC) reporting.	\$795.00	0.5	\$397.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/08/2021				
Harrison, Steve	Call with F. Khaleel, A. Cobb (CBL) W. Wilmer, E. Bozeman, M. Scalese, S. Korczyk, D. Keddie, J. Kelley, J. Dudek (Deloitte) to discuss bankruptcy updates and timing of U.S. Securities and Exchange Commission (SEC) reporting.	\$850.00	0.5	\$425.00
Marcellino, Matthew	Update bankruptcy docket document tracker to isolate relevant documents to incorporate into model.	\$350.00	1.4	\$490.00
Sanders, Dugan	Update the cancellation of debt calculations in the bankruptcy model.	\$350.00	1.5	\$525.00
Wilmer, William	Call with F. Khaleel, A. Cobb (CBL) E. Bozeman, M. Scalese, S. Korczyk, D. Keddie, J. Kelley, J. Dudek, S. Harrison (Deloitte) to discuss bankruptcy updates and timing of U.S. Securities and Exchange Commission (SEC) reporting.	\$425.00	0.5	\$212.50
02/09/2021				
Sanders, Dugan	Update the bankruptcy model for new tax attribute support and the related attribute reduction calculations.	\$350.00	2.6	\$910.00
Sanders, Dugan	Update the post-emergence tax basis balance sheets in the bankruptcy model to reflect the restructuring transactions.	\$350.00	2.8	\$980.00
02/10/2021				
Dudek, John	Review fair market value by property support provide by CBL.	\$795.00	1.0	\$795.00
Mathews, Ariel	Meeting with A. Serrano, D. Sanders (Deloitte) to discuss updates to the calculation of the liability floor in the bankruptcy model.	\$450.00	1.2	\$540.00
Sanders, Dugan	Update recovery tables and the proration of recovery amounts related to liabilities subject to compromise in the cancelation of debt calculations in bankruptcy model.	\$350.00	2.1	\$735.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/10/2021				
Sanders, Dugan	Meeting with A. Serrano, A. Mathews (Deloitte) to discuss updates to the calculation of the liability floor in the bankruptcy model.	\$350.00	1.2	\$420.00
Sanders, Dugan	Update liability floor calculation in the bankruptcy model.	\$350.00	0.9	\$315.00
Serrano, Alfredo	Meeting with A. Mathews, D. Sanders (Deloitte) to discuss updates to the calculation of the liability floor in the bankruptcy model.	\$670.00	1.2	\$804.00
Serrano, Alfredo	Review tax attributes model related to debt restructuring.	\$670.00	1.2	\$804.00
02/11/2021				
Bozeman, Eddie	Review CBL operating partnership 2020 taxable income estimates.	\$525.00	3.0	\$1,575.00
Mathews, Ariel	Meeting with A. Serrano, D. Sanders (Deloitte) to review updates to the adjusted tax basis for long-term debt instruments as shown on the tax basis balance sheets.	\$450.00	0.6	\$270.00
Mathews, Ariel	Meeting with D. Sanders (Deloitte) to discuss how to update post-emergence and year-end tax basis balance sheets.	\$450.00	0.5	\$225.00
Mathews, Ariel	Review bankruptcy model updates pertaining to the computation of cancellation of debt income.	\$450.00	2.5	\$1,125.00
Sanders, Dugan	Update the debt amortization schedules in the bankruptcy model to calculate interest and principal balances as of the petition date for purposes of assigning values on the tax basis balance sheets.	\$350.00	1.6	\$560.00
Sanders, Dugan	Update post-emergence and year-end tax basis balance sheets in the bankruptcy model.	\$350.00	2.6	\$910.00
Sanders, Dugan	Meeting with A. Mathews (Deloitte) to discuss update to post-emergence and year-end tax basis balance sheets.	\$350.00	0.5	\$175.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/11/2021				
Sanders, Dugan	Meeting with A. Serrano, A. Mathews (Deloitte) to review updates to the adjusted tax basis for long-term debt instruments as shown on the tax basis balance sheets.	\$350.00	0.6	\$210.00
Sanders, Dugan	Update how the unsecured notes and its corresponding interest is reflected on the pre-emergence tax basis balance sheets in the bankruptcy model.	\$350.00	2.4	\$840.00
Serrano, Alfredo	Meeting with A. Mathews, D. Sanders (Deloitte) to review updates to the adjusted tax basis for long term debt instruments as shown on the tax basis balance sheets.	\$670.00	0.6	\$402.00
Serrano, Alfredo	Review tax attribute model related to debt restructuring and prepare list of outstanding items that require updating.	\$670.00	1.3	\$871.00
02/12/2021				
Bozeman, Eddie	Continue to review CBL operating partnership 2020 taxable income estimates.	\$525.00	2.5	\$1,312.50
Dudek, John	Call with A. Serrano, A. Mathews, D. Sanders, M. Marcellino (Deloitte) to discuss tax attributes model related to debt restructuring.	\$795.00	1.9	\$1,510.50
Marcellino, Matthew	Call with A. Mathews, J. Dudek, A. Serrano, D. Sanders (Deloitte) to discuss tax attributes model related to debt restructuring.	\$350.00	1.9	\$665.00
Mathews, Ariel	Call with J. Dudek, A. Serrano, D. Sanders, M. Marcellino (Deloitte) to discuss tax attributes model related to debt restructuring.	\$450.00	1.9	\$855.00
Mathews, Ariel	Review updates to the computation of liabilities for tax purposes for purposes of computation cancellation of debt income.	\$450.00	2.6	\$1,170.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/12/2021				
Mathews, Ariel	Call with A. Serrano (Deloitte) to review the organizational structure per the disclosure statement filed with the bankruptcy court on 12/29/2020 to identify which joint ventures own certain properties.	\$450.00	0.9	\$405.00
Sanders, Dugan	Update the bankruptcy model related to the potential cancellation of debt calculations.	\$350.00	2.1	\$735.00
Sanders, Dugan	Call with A. Serrano, A. Mathews, J. Dudek, M. Marcellino (Deloitte) to discuss tax attributes model related to debt restructuring.	\$350.00	1.9	\$665.00
Serrano, Alfredo	Call with A. Mathews (Deloitte) to review the organizational structure per the disclosure statement filed with the bankruptcy court on 12/29/2020 to identify which joint ventures own certain properties.	\$670.00	0.9	\$603.00
Serrano, Alfredo	Call with J. Dudek, A. Mathews, D. Sanders, M. Marcellino (Deloitte) to discuss tax attributes model related to debt restructuring.	\$670.00	1.9	\$1,273.00
Serrano, Alfredo	Continue to review tax attributes model related to debt restructuring.	\$670.00	1.3	\$871.00
02/15/2021				
Dudek, John	Review mediators proposal for the settlement of the bank credit facility.	\$795.00	1.9	\$1,510.50
Marcellino, Matthew	Review various bankruptcy dockets for pertinent information to include in CBL bankruptcy modeling.	\$350.00	2.4	\$840.00
Mathews, Ariel	Review variances related to 2019 depreciation between gain projections and depreciation workbook files.	\$450.00	0.8	\$360.00
Sanders, Dugan	Meeting with A. Serrano (Deloitte) to discuss updates to the bankruptcy model in preparation for team (Deloitte) meeting.	\$350.00	0.4	\$140.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/15/2021				
Sanders, Dugan	Update the equity ownership percentages in the bankruptcy model using newly provided support.	\$350.00	1.1	\$385.00
Serrano, Alfredo	Meeting with D. Sanders (Deloitte) to discuss updates to the bankruptcy model in preparation for team (Deloitte) meeting.	\$670.00	0.4	\$268.00
02/16/2021				
Bozeman, Eddie	Call with A. Arikat (Weil) regarding bank and noteholder proposals.	\$525.00	0.3	\$157.50
Dudek, John	Prepare applicable high yield debt obligation calculations for the exit debt to be issued in the restructuring transaction.	\$795.00	3.9	\$3,100.50
02/17/2021				
Dudek, John	Review updated proposal for the emergence capital structure consisting of the bond holders and noteholders proposals.	\$795.00	2.1	\$1,669.50
Marcellino, Matthew	Call with D. Sanders (Deloitte) to discuss calculation of estimated equity values for lower-tier entities represented on our tax basis balances sheets.	\$350.00	2.3	\$805.00
Mathews, Ariel	Analyze the noteholder proposal term sheet dated February 2, 2021 for purposes of assessing updates to make to the plan summary memorandum.	\$450.00	0.9	\$405.00
Mathews, Ariel	Review noteholder proposal term sheet dated February 2, 2021 for purposes of updating the plan summary memorandum.	\$450.00	0.2	\$90.00
Sanders, Dugan	Call with M. Marcellino (Deloitte) to discuss calculation of estimated equity values for lower-tier entities represented on our tax basis balances sheets.	\$350.00	2.3	\$805.00
Sanders, Dugan	Analyze linking within the bankruptcy model and fair market value.	\$350.00	2.3	\$805.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/17/2021				
Serrano, Alfredo	Continue to review tax attributes model related to debt restructuring.	\$670.00	0.2	\$134.00
02/18/2021				
Dudek, John	Update applicable high yield debt obligation calculations with the new debt terms, including whether or not a catch up payment was to be made.	\$795.00	2.2	\$1,749.00
Dudek, John	Call with M. Marcellino (Deloitte) to discuss debt issuance valuation calculations associated with alternative scenarios for bankruptcy emergence provided by client.	\$795.00	0.3	\$238.50
Dudek, John	Call with M. Marcellino, A. Serrano, A. Mathews, D. Sanders (Deloitte) to discuss updating the bankruptcy model to consider new restructuring proposals from the debtors, mediator, ad hoc group.	\$795.00	1.6	\$1,272.00
Marcellino, Matthew	Call with A. Serrano (Deloitte) to discuss debt issuance valuation calculations associated with alternative scenarios for bankruptcy emergence provided by client.	\$350.00	0.2	\$70.00
Marcellino, Matthew	Call with J. Dudek (Deloitte) to discuss debt issuance valuation calculations associated with alternative scenarios for bankruptcy emergence provided by client.	\$350.00	0.3	\$105.00
Marcellino, Matthew	Call with J. Dudek, A. Serrano, A. Mathews, D. Sanders (Deloitte) to discuss updating the bankruptcy model to consider new restructuring proposals from the debtors, mediator, ad hoc group.	\$350.00	1.6	\$560.00
Marcellino, Matthew	Update applicable high yield debt obligation tables to calculate IRC section 163, business interest expense limitation, interest disallowance if any associated with emergence plans provided by client.	\$350.00	2.2	\$770.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/18/2021				
Marcellino, Matthew	Call with A. Mathews (Deloitte) to discuss calculation of debt issuance associated with emergence projections for inclusion into bankruptcy model.	\$350.00	0.8	\$280.00
Mathews, Ariel	Call with M. Marcellino (Deloitte) to discuss calculation of debt issuance associated with emergence projections for inclusion into bankruptcy model.	\$450.00	0.8	\$360.00
Mathews, Ariel	Review the application of applicable high yield discount obligation pursuant to IRC section 163(i), interest expense limitation.	\$450.00	2.9	\$1,305.00
Mathews, Ariel	Call with A. Serrano (Deloitte) to discuss the ownership percentages in each of the joint ventures to assess tax basis in assets.	\$450.00	0.2	\$90.00
Mathews, Ariel	Call with A. Serrano and D. Sanders (Deloitte) to discuss proposed updates to the cash tax projection tab in the bankruptcy model.	\$450.00	0.3	\$135.00
Mathews, Ariel	Call with J. Dudek, A. Serrano, D. Sanders, M. Marcellino (Deloitte) to discuss updating the bankruptcy model to consider new restructuring proposals from the debtors, mediator, ad hoc group.	\$450.00	1.6	\$720.00
Sanders, Dugan	Call with A. Serrano, A. Mathews (Deloitte) to discuss proposed updates to the cash tax projection tab in the bankruptcy model.	\$350.00	0.3	\$105.00
Sanders, Dugan	Call with J. Dudek, A. Mathews, M. Marcellino (Deloitte) to discuss updating the bankruptcy model to consider new restructuring proposals from the debtors, mediator, ad hoc group.	\$350.00	1.6	\$560.00
Sanders, Dugan	Update the cash tax projections in the bankruptcy model.	\$350.00	2.4	\$840.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/18/2021				
Serrano, Alfredo	Call with A. Mathews, D. Sanders (Deloitte) to discuss proposed updates to the cash tax projection tab in the bankruptcy model.	\$670.00	0.3	\$201.00
Serrano, Alfredo	Call with J. Dudek, A. Mathews, D. Sanders, M. Marcellino (Deloitte) to discuss updating the bankruptcy model to consider new restructuring proposals from the debtors, mediator, ad hoc group.	\$670.00	1.6	\$1,072.00
Serrano, Alfredo	Call with M. Marcellino (Deloitte) to discuss debt issuance valuation calculations associated with alternative scenarios for bankruptcy emergence provided by client.	\$670.00	0.2	\$134.00
Serrano, Alfredo	Review tax attributes model related to debt restructuring.	\$670.00	0.3	\$201.00
Serrano, Alfredo	Call with A. Mathews (Deloitte) to discuss the ownership percentages in each of the joint ventures to assess tax basis in assets.	\$670.00	0.2	\$134.00
02/19/2021				
Dudek, John	Review calculations of recognized built-in loss calculations as a result of expected IRC section 382, limitation on net operating loss carryforwards, ownership change upon emergence.	\$795.00	3.8	\$3,021.00
Dudek, John	Call with D. Peppleman (Deloitte) to discuss applicable high yield debt obligation payment issues with respect to the bank debt proposed to be issued.	\$795.00	0.3	\$238.50
Dudek, John	Call (partial) with A. Mathews, D. Sanders, M. Marcellino (Deloitte) to discuss applicable high yield instrument interest disallowance in the context of debt issuance plans related to emergence.	\$795.00	0.6	\$477.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/19/2021				
Marcellino, Matthew	Call with J. Dudek, A. Mathews, D. Sanders (Deloitte) to discuss applicable high yield instrument interest disallowance in the context of debt issuance plans related to emergence.	\$350.00	0.8	\$280.00
Marcellino, Matthew	Update amortization tables associated with payment on interest and principal for calculating yield on debt instruments.	\$350.00	1.6	\$560.00
Marcellino, Matthew	Update debt yield calculations to assess maximum allowable debt issuance to avoid disallowance.	\$350.00	2.3	\$805.00
Marcellino, Matthew	Update the consenting cross holder claims section of the CBL disclosure summary memo.	\$350.00	0.5	\$175.00
Marcellino, Matthew	Call with A. Mathews, D. Sanders (Deloitte) to discuss limitations on deductibility of mandatory payments associated with proposed debt issuance under mediator plan due to IRC section 163, business interest expense limitation.	\$350.00	2.4	\$840.00
Marcellino, Matthew	Call with A. Serrano, A. Mathews, D. Sanders (Deloitte) to discuss the application of applicable high yield discount obligation regime for proposed exit debt instruments.	\$350.00	2.1	\$735.00
Marcellino, Matthew	Call with A. Serrano, A. Mathews, D. Sanders (Deloitte) to discuss updating the cancelation of indebtedness calculation within the bankruptcy model for updated recovery amounts.	\$350.00	0.5	\$175.00
Mathews, Ariel	Call with J. Dudek, D. Sanders, M. Marcellino (Deloitte) to discuss applicable high yield instrument interest disallowance in the context of debt issuance plans related to emergence.	\$450.00	0.8	\$360.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/19/2021				
Mathews, Ariel	Call with M. Marcellino, D. Sanders (Deloitte) to discuss limitations on deductibility of mandatory payments associated with proposed debt issuance under mediator plan due to IRC section 163, business interest expense limitation.	\$450.00	2.4	\$1,080.00
Mathews, Ariel	Analyze proposed deal terms for purposes of drafting the applicable high yield discount obligation analysis.	\$450.00	0.5	\$225.00
Mathews, Ariel	Call (partial) with A. Serrano, D. Sanders, M. Marcellino (Deloitte) to discuss the application of applicable high yield discount obligation regime for proposed exit debt instruments.	\$450.00	1.9	\$855.00
Mathews, Ariel	Call with A. Serrano, D. Sanders, M. Marcellino (Deloitte) to discuss updating the cancelation of indebtedness calculation within the bankruptcy model for updated recovery amounts.	\$450.00	0.5	\$225.00
Peppelman, David	Call with J. Dudek (Deloitte) to discuss applicable high yield debt obligation payment issues with respect to the bank debt proposed to be issued.	\$795.00	0.3	\$238.50
Sanders, Dugan	Call (partial) with J. Dudek, A. Mathews, M. Marcellino (Deloitte) to discuss applicable high yield instrument interest disallowance in the context of debt issuance plans related to emergence.	\$350.00	0.2	\$70.00
Sanders, Dugan	Call (partial) with M. Marcellino, A. Mathews (Deloitte) to discuss limitations on deductibility of mandatory payments associated with proposed debt issuance under mediator plan due to IRC section 163, business interest expense limitation.	\$350.00	0.6	\$210.00
Sanders, Dugan	Update the cancelation of debt calculation in the bankruptcy model to reflect updated transaction terms.	\$350.00	1.4	\$490.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/19/2021				
Sanders, Dugan	Call with A. Serrano, A. Mathews, M. Marcellino (Deloitte) to discuss the application of applicable high yield discount obligation regime for proposed exit debt instruments.	\$350.00	2.1	\$735.00
Sanders, Dugan	Call with A. Serrano, A. Mathews, M. Marcellino (Deloitte) to discuss updating the cancelation of indebtedness calculation within the bankruptcy model for updated recovery amounts.	\$350.00	0.5	\$175.00
Serrano, Alfredo	Call (partial) with A. Mathews, D. Sanders, M. Marcellino (Deloitte) to discuss the application of applicable high yield discount obligation (AHYDO) regime for proposed exit debt instruments.	\$670.00	0.2	\$134.00
Serrano, Alfredo	Call with A. Mathews, D. Sanders, M. Marcellino (Deloitte) to discuss updating the cancelation of indebtedness calculation within the bankruptcy model for updated recovery amounts.	\$670.00	0.5	\$335.00
02/20/2021				
Dudek, John	Call with A. Serrano (Deloitte) to discuss AHYDO model.	\$795.00	0.3	\$238.50
Marcellino, Matthew	Call with A. Serrano, D. Sanders (Deloitte) to discuss open items related to tax attributes model.	\$350.00	0.2	\$70.00
Marcellino, Matthew	Call with D. Sanders (Deloitte) to discuss checking property listings associated with disclosure statements to assess ownership percentages.	\$350.00	0.8	\$280.00
Marcellino, Matthew	Update ownership percentages and legal entity names based on disclosure statement for bankruptcy modeling.	\$350.00	1.2	\$420.00
Sanders, Dugan	Call with M. Marcellino (Deloitte) to discuss checking property listings associated with disclosure statements to assess ownership percentages.	\$350.00	0.8	\$280.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/20/2021				
Sanders, Dugan	Continue to update the cancelation of debt calculation in the bankruptcy model to reflect updated transaction terms.	\$350.00	0.7	\$245.00
Sanders, Dugan	Continue to update the cash tax projections in the bankruptcy model.	\$350.00	2.8	\$980.00
Sanders, Dugan	Call with A. Serrano, M. Marcellino (Deloitte) to discuss open items related to tax attributes model.	\$350.00	0.2	\$70.00
Serrano, Alfredo	Call with D. Sanders and M. Marcellino (Deloitte) to discuss open items related to tax attributes model.	\$670.00	0.2	\$134.00
Serrano, Alfredo	Call with J. Dudek (Deloitte) to discuss AHYDO model.	\$670.00	0.3	\$201.00
02/21/2021				
Harrison, Steve	Research potential debt and interest limitation considerations from current creditor proposal.	\$850.00	1.4	\$1,190.00
02/22/2021				
Boyle, Matthew	Review applicable high yield discount obligation rules related to new CBL debt to be issued in emergence transaction.	\$850.00	0.2	\$170.00
Bozeman, Eddie	Call with F. Khaleel, A. Cobb (CBL) W. Wilmer, M. Scalese, S. Korczyk, D. Keddie, J. Kelly, J. Dudek, S. Harrison (Deloitte) to discuss bankruptcy updates.	\$525.00	0.7	\$367.50
Bozeman, Eddie	Call with S. Harrison (Deloitte), S. Goldring (Weil) regarding tax treatment of debt instruments in the updated term sheet proposal distributed on 2/21/21.	\$525.00	1.0	\$525.00
Dudek, John	Call with B. Sullivan (Deloitte) to discuss state cancellation of debt income issues and taxable income in certain states.	\$795.00	0.4	\$318.00
Dudek, John	Call with S. Harrison (Deloitte) to discuss terms of the ad hoc debtor proposal.	\$795.00	0.5	\$397.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/22/2021				
Dudek, John	Meeting (partial) with A. Serrano, A. Mathews, D. Sanders (Deloitte) to walkthrough tax modeling of new proposed bankruptcy transaction.	\$795.00	1.8	\$1,431.00
Dudek, John	Review build out of tax basis balance sheet using the updated Schedule M summary workpaper provided by the Company.	\$795.00	3.1	\$2,464.50
Dudek, John	Review convertible debt instrument terms to analyze whether interest will be deductible under IRC section 162(l) - trade or business expenses.	\$795.00	3.0	\$2,385.00
Dudek, John	Call with H. Yanchisin, D. Peppelman, A. Serrano (Deloitte) to discuss applicable high yield discount obligation (AHYDO) model related to debt restructuring.	\$795.00	0.8	\$636.00
Dudek, John	Call with F. Khaleel, A. Cobb (CBL) W. Wilmer, E. Bozeman, M. Scalese, S. Korczyk, D. Keddie, J. Kelley, S. Harrison (Deloitte) to discuss bankruptcy updates.	\$795.00	0.7	\$556.50
Harrison, Steve	Call with J. Dudek (Deloitte) to discuss terms of the ad hoc debtor proposal.	\$850.00	0.5	\$425.00
Harrison, Steve	Review ad hoc noteholders group proposal related to consideration to be issued in the emergence transaction.	\$850.00	0.5	\$425.00
Harrison, Steve	Call with F. Khaleel, A. Cobb (CBL) W. Wilmer, E. Bozeman, M. Scalese, S. Korczyk, D. Keddie, J. Kelley, J. Dudek (Deloitte) to discuss bankruptcy updates.	\$850.00	0.7	\$595.00
Harrison, Steve	Call with E. Bozeman (Deloitte), S. Goldring (Weil) regarding tax treatment of debt instruments in the updated term sheet proposal distributed on 2/21/21.	\$850.00	1.0	\$850.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/22/2021				
Marcellino, Matthew	Call with A. Serrano, A. Mathews, D. Sanders (Deloitte) to discuss checking of ownership percentages currently being used in the bankruptcy model against the ownership percentages present in the disclosure statement.	\$350.00	0.2	\$70.00
Mathews, Ariel	Meeting with J. Dudek, A. Serrano, D. Sanders (Deloitte) to walkthrough tax modeling of new proposed bankruptcy transaction.	\$450.00	2.9	\$1,305.00
Mathews, Ariel	Review draft of the cash tax projections for the years ending 2021 through 2026.	\$450.00	1.6	\$720.00
Mathews, Ariel	Call with A. Serrano, D. Sanders and M. Marcellino (Deloitte) to discuss reconciliation of ownership percentages currently being used in the bankruptcy model against the ownership percentages present in the disclosure statement.	\$450.00	0.2	\$90.00
Mathews, Ariel	Draft memorandum summarizing the proposed deal terms as of February 20, 2021.	\$450.00	2.8	\$1,260.00
Mathews, Ariel	Meeting with D. Sanders (Deloitte) to discuss checking 2019 depreciation amounts per the fixed asset workbook against the common tax depreciation recorded in the schedule m support workbook.	\$450.00	0.9	\$405.00
Peppelman, David	Review applicable high yield discount obligation (AHYDO) calculations.	\$795.00	0.5	\$397.50
Peppelman, David	Call (partial) with H. Yanchisin, J. Dudek, A. Serrano (Deloitte) to discuss applicable high yield discount obligation (AHYDO) model related to debt restructuring.	\$795.00	0.5	\$397.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/22/2021				
Sanders, Dugan	Call with A. Serrano, A. Mathews, M. Marcellino (Deloitte) to discuss checking of ownership percentages currently being used in the bankruptcy model against the ownership percentages present in the disclosure statement.	\$350.00	0.2	\$70.00
Sanders, Dugan	Meeting with A. Mathews (Deloitte) to discuss reconciling 2019 depreciation amounts per the fixed asset workbook against the common tax depreciation recorded in the schedule m support workbook.	\$350.00	0.9	\$315.00
Sanders, Dugan	Meeting with J. Dudek, A. Serrano, A. Mathews (Deloitte) to walkthrough tax modeling of new proposed bankruptcy transaction.	\$350.00	2.9	\$1,015.00
Sanders, Dugan	Compare the 2019 depreciation amounts per the fixed asset workbook against the common tax depreciation recorded in the schedule M support workbook.	\$350.00	2.8	\$980.00
Serrano, Alfredo	Call with H. Yanchisin, D. Peppelman, J. Dudek (Deloitte) to discuss applicable high yield discount obligation (AHYDO) model related to debt restructuring.	\$670.00	0.8	\$536.00
Serrano, Alfredo	Meeting (partial) with J. Dudek, A. Mathews, D. Sanders (Deloitte) to walkthrough modeling of new proposed bankruptcy transaction.	\$670.00	2.5	\$1,675.00
Serrano, Alfredo	Call with A. Mathews, D. Sanders and M. Marcellino (Deloitte) to discuss checking of ownership percentages currently being used in the bankruptcy model against the ownership percentages present in the disclosure statement.	\$670.00	0.2	\$134.00
Sullivan, Brian	Call with J. Dudek (Deloitte) to discuss state cancellation of debt income issues and taxable income in certain states.	\$850.00	0.4	\$340.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/22/2021				
Wilmer, William	Call with F. Khaleel, A. Cobb (CBL), E. Bozeman, M. Scalese, S. Korczyk, D. Keddie, J. Kelley, J. Dudek, S. Harrison (Deloitte) to discuss bankruptcy updates.	\$425.00	0.7	\$297.50
Yanchisin, Helen	Call with D. Peppelman, J. Dudek, A. Serrano (Deloitte) to discuss applicable high yield discount obligation (AHYDO) model related to debt restructuring.	\$850.00	0.8	\$680.00
Yanchisin, Helen	Review applicable high yield discount obligation (AHYDO) schedules for different lender proposals.	\$850.00	0.5	\$425.00
02/23/2021				
Blinder, Michael	Call with J. Dudek, H. Yanchisin, D. Peppelman, S. Harrison, A. Serrano (Deloitte) to discuss applicable high yield discount obligation (AHYDO) model related to debt restructuring.	\$850.00	0.6	\$510.00
Bozeman, Eddie	Call with F. Khaleel (CBL) regarding applicable high yield discount obligation (AHYDO) treatment.	\$525.00	0.3	\$157.50
Bozeman, Eddie	Email A. Arikat (Weil) regarding applicable high yield discount obligation, new proposed debt terms, real estate investment trust (REIT) 5 or fewer test and 100 shareholder test.	\$525.00	0.2	\$105.00
Bozeman, Eddie	Call with K. Jackson, A. Arikat, S. Goldring, M. Scwed (Weil), S. Harrison, J. Dudek (Deloitte) to discuss updated ad hoc creditor group proposal for the new bank debt and new bonds to be issued as part of the bankruptcy restructuring.	\$525.00	0.5	\$262.50
Dudek, John	Call with K. Jackson, A. Arikat, S. Goldring, M. Scwed (Weil), S. Harrison, E. Bozeman (Deloitte) to discuss updated ad hoc creditor group proposal for the new bank debt and new bonds to be issued as part of the bankruptcy restructuring.	\$795.00	0.5	\$397.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/23/2021				
Dudek, John	Call with M. Blinder, H. Yanchisin, D. Peppelman, S. Harrison, A. Serrano (Deloitte) to discuss applicable high yield discount obligation (AHYDO) model related to debt restructuring.	\$795.00	0.6	\$477.00
Dudek, John	Research contingent payment debt instrument rules related to excess cash flows sweep feature on new debt issuance.	\$795.00	2.4	\$1,908.00
Harrison, Steve	Call with M. Blinder, H. Yanchisin, D. Peppelman, J. Dudek and A. Serrano (Deloitte) to discuss applicable high yield discount obligation (AHYDO) model related to debt restructuring.	\$850.00	0.6	\$510.00
Harrison, Steve	Correspond via email with S. Goldring (Weil) regarding interest deductibility limitations potentially applicable to debtor debt proposal.	\$850.00	1.2	\$1,020.00
Harrison, Steve	Review applicable high yield discount obligation (AHYDO) calculations for proposed post-emergence debt instruments.	\$850.00	0.5	\$425.00
Harrison, Steve	Review correspondence with F. Khaleel (CBL) regarding interest limitation regulations.	\$850.00	0.6	\$510.00
Harrison, Steve	Call with K. Jackson, A. Arikat, S. Goldring, M. Scwed (Weil), E. Bozeman, J. Dudek (Deloitte) to discuss updated ad hoc creditor group proposal for the new bank debt and new bonds to be issued as part of the bankruptcy restructuring.	\$850.00	0.5	\$425.00
Mathews, Ariel	Research factors for purposes of assessing new debt under the proposed deal terms as debt or equity for U.S. federal income tax purposes.	\$450.00	3.6	\$1,620.00
Peppelman, David	Continue to review applicable high yield discount obligation (AHYDO) calculations.	\$795.00	1.5	\$1,192.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/23/2021				
Peppelman, David	Call with M. Blinder, H. Yanchisin, S. Harrison, J. Dudek and A. Serrano (Deloitte) to discuss applicable high yield discount obligation (AHYDO) model related to debt restructuring.	\$795.00	0.6	\$477.00
Sanders, Dugan	Compare the 2019 depreciation per CBL's support against the common tax depreciation amounts per the schedule M summary workbook for the purpose of identifying variances.	\$350.00	1.4	\$490.00
Serrano, Alfredo	Call with M. Blinder, H. Yanchisin, D. Peppelman, S. Harrison, J. Dudek (Deloitte) to discuss applicable high yield discount obligation (AHYDO) model related to debt restructuring.	\$670.00	0.6	\$402.00
Wilmer, William	Test real estate investment trust (REIT) asset.	\$425.00	1.2	\$510.00
Yanchisin, Helen	Call with M. Blinder, D. Peppelman, S. Harrison, J. Dudek and A. Serrano (Deloitte) to discuss applicable high yield discount obligation (AHYDO) model related to debt restructuring.	\$850.00	0.6	\$510.00
02/24/2021				
Bozeman, Eddie	Call with S. Goldring, A. Arikat, K. Jackson (Weil), S. Harrison, J. Dudek (Deloitte) to discuss updated terms on new money convertible notes in order to check the issuance price may be assessed upon emergence and interest deductibility.	\$525.00	1.1	\$577.50
Bozeman, Eddie	Call with S. Harrison (Deloitte) regarding CBL's restructuring proposal including discussion of potential interest limitations associated with the proposal.	\$525.00	0.7	\$367.50
Bozeman, Eddie	Research IRC Section 163(l) - interest limitations including the impact of having a partnership issuer of the debt and partnership anti-abuse provisions.	\$525.00	3.9	\$2,047.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/24/2021				
Dudek, John	Call with S. Goldring, A. Arikat, K. Jackson (Weil), S. Harrison, E. Bozeman (Deloitte) to discuss updated terms on new money convertible notes in order to check the issuance price may be assessed upon emergence and interest deductibility.	\$795.00	1.1	\$874.50
Dudek, John	Draft email to F. Kaleel (CBL) describing the technical rules regarding an applicable high yield debt obligation.	\$795.00	1.2	\$954.00
Dudek, John	Update debt amortization schedules for change in terms.	\$795.00	1.1	\$874.50
Dudek, John	Call with A. Serrano, A. Mathews (Deloitte) to discuss the data used in the bankruptcy model for purposes of updating the information request.	\$795.00	0.7	\$556.50
Gibian, Craig	Call with S. Harrison (Deloitte) regarding CBL restructuring proposal including deductibility of interest associated with the proposed convertible debt instrument.	\$850.00	0.8	\$680.00
Harrison, Steve	Call with S. Goldring, A. Arikat, K. Jackson (Weil), E. Bozeman, J. Dudek (Deloitte) to discuss updated terms on new money convertible notes in order to check the issuance price may be assessed upon emergence and interest deductibility.	\$850.00	1.1	\$935.00
Harrison, Steve	Call with C. Gibian (Deloitte) regarding CBL restructuring proposal including deductibility of interest associated with the proposed convertible debt instrument.	\$850.00	0.8	\$680.00
Harrison, Steve	Call with E. Bozeman (Deloitte) regarding CBL's restructuring proposal including discussion of potential interest limitations associated with the proposal.	\$850.00	0.7	\$595.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/24/2021				
Marcellino, Matthew	Call with A. Mathews (Deloitte) to discuss, introduction of contingent payment debt instrument issue analysis relating to the new proposed CBL emergence proposal.	\$350.00	0.6	\$210.00
Mathews, Ariel	Call with A. Serrano (Deloitte) to update the draft information request in preparation for call with S. Osborne (Deloitte).	\$450.00	0.4	\$180.00
Mathews, Ariel	Call with J. Dudek, A. Serrano (Deloitte) to discuss the data used in the bankruptcy model for purposes of updating the information request.	\$450.00	0.7	\$315.00
Mathews, Ariel	Call with M. Marcellino (Deloitte) to discuss introduction of contingent payment debt instrument issue analysis relating to the new proposed CBL emergence proposal.	\$450.00	0.6	\$270.00
Serrano, Alfredo	Call with A. Mathews (Deloitte) to update the draft information request in preparation for call with S. Osborne (Deloitte).	\$670.00	0.4	\$268.00
Serrano, Alfredo	Call with J. Dudek, A. Mathews (Deloitte) to discuss the data used in the bankruptcy model for purposes of updating the information request.	\$670.00	0.7	\$469.00
02/25/2021				
Boyle, Matthew	Review cancellation of indebtedness and investment unit rules for anticipated CBL debt for debt exchange.	\$850.00	0.3	\$255.00
Bozeman, Eddie	Review Comcast Telecommunications agreement for potential real estate investment trust (REIT) nonqualifying income implications.	\$525.00	0.9	\$472.50
Bozeman, Eddie	Call with M. Harrison, A. Cobb, B. Hendrix, J. Cope, A. Comerford (CBL) regarding the third party agreement and potential real estate investment trust (REIT) nonqualifying income implications.	\$525.00	0.4	\$210.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/25/2021				
Bozeman, Eddie	Continue to research IRC Section 163 (l) - interest limitations including the impact of having a partnership issuer of the debt and partnership anti-abuse provisions.	\$525.00	2.2	\$1,155.00
Dudek, John	Update debt bond table scenarios for adjusted excess cash flow and impact on applicable high yield debt obligation rules.	\$795.00	1.6	\$1,272.00
Mathews, Ariel	Call with A. Serrano, S. Osborne, (Deloitte) to review data provided in the 2020 provision to assess what information is still required to model U.S. federal income tax consequences.	\$450.00	0.4	\$180.00
Mathews, Ariel	Review the proposed deal terms for purposes of assessing U.S. federal income taxes.	\$450.00	0.6	\$270.00
Osborne, Shelley	Call with A. Serrano, A. Mathews (Deloitte) to review data provided in the 2020 provision to assess what information is still required to model U.S. federal income tax consequences.	\$300.00	0.4	\$120.00
Serrano, Alfredo	Call with S. Osborne, A. Mathews (Deloitte) to review data provided in the 2020 provision to assess what information is still required to model U.S. federal income tax consequences.	\$670.00	0.4	\$268.00
02/26/2021				
Bozeman, Eddie	Continue to research IRC Section 163 (l) - interest limitations including the impact of having a partnership issuer of the debt and partnership anti-abuse provisions.	\$525.00	0.6	\$315.00
Dudek, John	Further update bond amortization table for new proposals and update target principal balances and excess cash flows.	\$795.00	1.9	\$1,510.50
Mathews, Ariel	Continue to draft memorandum analyzing U.S. federal income tax consequences of the proposed deal terms.	\$450.00	1.9	\$855.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/26/2021				
Mathews, Ariel	Meeting with A. Serrano (partial), D. Sanders (Deloitte) to discuss drafting memo for the US tax consequences of the debtor/bond proposal	\$450.00	0.6	\$270.00
Sanders, Dugan	Meeting with A. Serrano (partial), A. Mathews (Deloitte) to discuss drafting memo for the US tax consequences of the debtor/bond proposal	\$350.00	0.6	\$210.00
Sanders, Dugan	Review the first draft of the CBL research memo.	\$350.00	2.8	\$980.00
Sanders, Dugan	Draft additional language in the purpose and background section of the CBL research memo.	\$350.00	1.8	\$630.00
Sanders, Dugan	Draft the claim treatment section of the CBL research memo.	\$350.00	1.6	\$560.00
Serrano, Alfredo	Meeting with A. Mathews, D. Sanders (Deloitte) to discuss drafting memo for the US tax consequences of the debtor/bond proposal	\$670.00	0.5	\$335.00
Temkin, Charlie	Review telecom contract to respond to E. Bozeman (Deloitte).	\$525.00	0.5	\$262.50
02/27/2021				
Marcellino, Matthew	Call with D. Sanders (Deloitte) to discuss the write up of the application of the contingent debt payment instrument treasury regulations in the CBL research memo.	\$350.00	1.7	\$595.00
Mathews, Ariel	Review the draft memorandum analyzing the treatment of the new debt instruments per the proposed deal terms.	\$450.00	2.1	\$945.00
Sanders, Dugan	Call with M. Marcellino (Deloitte) to discuss the write up of the application of the contingent debt payment instrument treasury regulations.	\$350.00	1.7	\$595.00
Sanders, Dugan	Continue to update discussion of claim holder treatment in the CBL research memo.	\$350.00	1.6	\$560.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/27/2021				
Sanders, Dugan	Update recovery tables in the bankruptcy model for the debtor proposal.	\$350.00	1.6	\$560.00
02/28/2021				
Marcellino, Matthew	Update CBL debt memo by incorporating proposed deal terms.	\$350.00	2.1	\$735.00
Marcellino, Matthew	Research and draft of Treasury Regulation section 1.1275 to assess if coupon bond method is applicable for debt modification rules.	\$350.00	1.6	\$560.00
Marcellino, Matthew	Call with D. Sanders, A. Serrano (Deloitte) to discuss exit credit facility proposed terms to assess contingent payment debt instrument rules under Treasury Regulation Section 1.1275 for CBL memo.	\$350.00	0.9	\$315.00
Marcellino, Matthew	Prepare applicable case citations for CBL memo regarding debt modification.	\$350.00	1.1	\$385.00
Marcellino, Matthew	Draft CBL debt modification memo based on yield disallowance regulations for proposed CBL deal terms.	\$350.00	2.3	\$805.00
Mathews, Ariel	Analyze the factors that may exclude a debt instrument from being treated as a contingent payment debt instrument pursuant to Treasury Regulation section 1.1275-4(a)(2).	\$450.00	1.9	\$855.00
Mathews, Ariel	Call with A. Serrano (Deloitte) to analyze factors that may exclude a debt instrument from being treated as a contingent payment debt instrument pursuant to Treasury Regulation section 1.1275-4(a)(2).	\$450.00	1.7	\$765.00
Sanders, Dugan	Call (partial) with A. Serrano, M. Marcellino (Deloitte) to discuss exit credit facility proposed terms to assess contingent payment debt instrument rules under Treasury Regulation Section 1.1275	\$350.00	0.2	\$70.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
02/28/2021				
Serrano, Alfredo	Research contingent payment debt instrument rules related to excess cash flows sweep feature on new debt issuance.	\$670.00	1.5	\$1,005.00
Serrano, Alfredo	Call with A. Mathews (Deloitte) to analyze factors that may exclude a debt instrument from being treated as a contingent payment debt instrument pursuant to Treasury Regulation section 1.1275-4(a)(2).	\$670.00	1.7	\$1,139.00
Serrano, Alfredo	Call with D. Sanders, M. Marcellino (Deloitte) to discuss exit credit facility proposed terms to assess contingent payment debt instrument rules under Treasury Regulation Section 1.1275.	\$670.00	0.9	\$603.00
03/01/2021				
Bell, Kiera	Call with B. Sullivan, M. Harper (Deloitte) to discuss the state income taxation at the partnership entity level of cancellation of debt income.	\$350.00	0.3	\$105.00
Bell, Kiera	Research cancellation of debt on IRS Form 1065 - return of partnership income - and how this may impact the income reported on the Texas (TX) and Tennessee (TN) state returns.	\$350.00	2.9	\$1,015.00
Blinder, Michael	Calculate applicable high yield discount obligation (AHYDO).	\$850.00	1.8	\$1,530.00
Bozeman, Eddie	Calculate CBL real estate investment trust's interest in CBL Operating partnership (OP) for purposes of the updated disclosure statement and net unrealized built-in-loss (NUBIL) calculation.	\$525.00	1.1	\$577.50
Clark, Courtney	Call with M. Harper (Deloitte) to discuss the Ohio income taxation at the partnership entity level of cancellation of debt income.	\$525.00	0.3	\$157.50
Harper, Meredith	Research cancellation of debt income on the federal income tax return IRS form 1065 (return of partnership income).	\$795.00	0.4	\$318.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/01/2021				
Harper, Meredith	Call with C. Clark (Deloitte) to discuss the Ohio income taxation at the partnership entity level of cancellation of debt income.	\$795.00	0.3	\$238.50
Harper, Meredith	Call with K. Bell, B. Sullivan (Deloitte) to discuss the state income taxation at the partnership entity level of cancellation of debt income.	\$795.00	0.3	\$238.50
Harrison, Steve	Review updated draft term sheet.	\$850.00	0.8	\$680.00
Marcellino, Matthew	Call with A. Mathews (Deloitte) to discuss revision to draft of contingent debt repayment memo to update defined terms and tax code sections.	\$350.00	0.6	\$210.00
Marcellino, Matthew	Call with D. Sanders, A. Mathews, A. Serrano (Deloitte) to discuss cancellation of indebtedness calculation in bankruptcy model for updated CBL deal terms.	\$350.00	0.5	\$175.00
Marcellino, Matthew	Call with A. Serrano, A. Mathews, D. Sanders (Deloitte) to discuss calculation of approximate value of new common equity issued per updated term sheet for purpose of updating cancellation of debt calculation in mode.	\$350.00	2.1	\$735.00
Marcellino, Matthew	Research debt modification rules and interest disallowance based on proposed CBL deal terms.	\$350.00	1.1	\$385.00
Marcellino, Matthew	Update cancellation of debt tables to incorporate information from debt modification calculations.	\$350.00	1.2	\$420.00
Marcellino, Matthew	Update debt modification tables from debt schedule to include CBL proposed deal terms.	\$350.00	2.1	\$735.00
Mathews, Ariel	Call with M. Marcellino (Deloitte) to discuss revision to draft of contingent debt repayment memo to update defined terms and tax code sections.	\$450.00	0.6	\$270.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/01/2021				
Mathews, Ariel	Call with M. Marcellino, D. Sanders, A. Serrano (Deloitte) to discuss cancellation of indebtedness calculation in bankruptcy model for updated CBL deal terms.	\$450.00	0.5	\$225.00
Mathews, Ariel	Analyze the factors related to excluding a debt instrument from being treated as a contingent payment debt instrument pursuant to Treasury Regulation section 1.1275-4(a)(2).	\$450.00	0.9	\$405.00
Mathews, Ariel	Call with M. Marcellino, A. Serrano, D. Sanders (Deloitte) to discuss calculation of approximate value of new common equity issued per updated term sheet for purpose of updating cancellation of debt calculation in mode.	\$450.00	2.1	\$945.00
Sanders, Dugan	Prepare table in the bankruptcy model for the purpose of calculating the value of new common equity issued per the updated term sheet.	\$350.00	1.4	\$490.00
Sanders, Dugan	Call with M. Marcellino, A. Mathews, A. Serrano (Deloitte) to discuss cancellation of indebtedness calculation in bankruptcy model for updated CBL deal terms.	\$350.00	0.5	\$175.00
Sanders, Dugan	Call with M. Marcellino, A. Serrano, A. Mathews (Deloitte) to discuss calculation of approximate value of new common equity issued per updated term sheet for purpose of updating cancellation of debt calculation in mode.	\$350.00	2.1	\$735.00
Sanders, Dugan	Update cancellation of debt income calculation in the bankruptcy model for updated deal terms per amended restructuring support agreement.	\$350.00	3.1	\$1,085.00
Serrano, Alfredo	Call with D. Sanders, A. Mathews, M. Marcellino (Deloitte) to discuss cancellation of indebtedness calculation in bankruptcy model for updated CBL deal terms.	\$670.00	0.5	\$335.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/01/2021				
Serrano, Alfredo	Review comments to the restructuring support agreement and related term sheet.	\$670.00	1.1	\$737.00
Serrano, Alfredo	Call (partial) with M. Marcellino, A. Mathews, D. Sanders (Deloitte) to discuss calculation of approximate value of new common equity issued per updated term sheet for purpose of updating cancellation of debt calculation in mode.	\$670.00	0.3	\$201.00
Sullivan, Brian	Call with K. Bell, M. Harper (Deloitte) to discuss the state income taxation at the partnership entity level of cancellation of debt income.	\$850.00	0.3	\$255.00
03/02/2021				
Adler, David	Analyze Ohio commercial activity tax treatment of cancellation of debt transactions.	\$525.00	0.2	\$105.00
Adler, David	Respond to question on Ohio Municipal income tax treatment of cancellation for partnerships and provide summary comments to B. Sullivan (Deloitte).	\$525.00	0.2	\$105.00
Blinder, Michael	Review applicable high yield discount obligation (AHYDO) calculations with respect to the Convertible debt.	\$850.00	1.1	\$935.00
Bozeman, Eddie	Calculate CBL real estate investment trust's interest in CBL operating partnership (OP) for purposes of the updated disclosure statement and net unrealized built-in-loss (NUBIL) calculation.	\$525.00	0.6	\$315.00
Bozeman, Eddie	Research related to bank debt and whether the excess cash flow feature will cause the notes to be subject to the contingent payment debt instrument rules. Email J. Dudek, H. Yanchisin, S. Harrison, S. Alfredo (Deloitte) regarding the same.	\$525.00	0.5	\$262.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/02/2021				
Clark, Courtney	Provide instruction to M. Harper (Deloitte) related to taxability of cancellation of indebtedness income for Ohio commercial activities tax and Ohio municipal income taxes.	\$525.00	0.9	\$472.50
Dudek, John	Call with A. Serrano, A. Mathews, D. Sanders, M. Marcellino (Deloitte) to discuss updated cancellation of debt analysis based on new deal terms per the amended restructuring support agreement and new plan term sheet.	\$795.00	1.0	\$795.00
Harper, Meredith	Research treatment of cancellation of debt income in Tennessee, Texas, Ohio.	\$795.00	1.3	\$1,033.50
Harper, Meredith	Calculate potential taxes due in Tennessee and Texas as a result of cancellation of debt income.	\$795.00	1.2	\$954.00
Marcellino, Matthew	Call with A. Serrano, A. Mathews, D. Sanders (Deloitte) to update projected equity values and allocation of debt recovery for cancellation of debt income calculation.	\$350.00	1.6	\$560.00
Marcellino, Matthew	Call with A. Serrano, A. Mathews, D. Sanders, J. Dudek (Deloitte) to discuss updated cancellation of debt analysis based on new deal terms per the amended restructuring support agreement and new plan term sheet.	\$350.00	1.0	\$350.00
Mathews, Ariel	Call with M. Marcellino, A. Serrano, D. Sanders (Deloitte) to update projected equity values and allocation of debt recovery for cancellation of debt income calculation.	\$450.00	1.6	\$720.00
Mathews, Ariel	Call with M. Marcellino, A. Serrano, D. Sanders, J. Dudek (Deloitte) to discuss updated cancellation of debt analysis based on new deal terms per the amended restructuring support agreement and new plan term sheet.	\$450.00	1.0	\$450.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/02/2021				
Mathews, Ariel	Analyze the factors that would exclude a debt instrument from being treated as a contingent payment debt instrument pursuant to Treasury Regulation section 1.1275-4(a)(2).	\$450.00	0.5	\$225.00
Mathews, Ariel	Meeting with D. Sanders (Deloitte) to update the post-emergence enterprise value calculation in the bankruptcy model.	\$450.00	0.7	\$315.00
Sanders, Dugan	Call with M. Marcellino, A. Serrano, A. Mathews, J. Dudek (Deloitte) to discuss updated cancellation of debt analysis based on new deal terms per the amended restructuring support agreement and new plan term sheet.	\$350.00	1.0	\$350.00
Sanders, Dugan	Call (partial) with M. Marcellino, A. Serrano, A. Mathews (Deloitte) to update projected equity values and allocation of debt recovery for cancellation of debt income calculation.	\$350.00	1.5	\$525.00
Sanders, Dugan	Update cancellation of debt income calculation in the bankruptcy model for allocation of different recovery pools per the terms of the new plan term sheet.	\$350.00	2.1	\$735.00
Sanders, Dugan	Update calculation of projected equity value received by each claimholder for the purpose of updating the cancellation of debt income calculation and the post-emergence enterprise value calculation.	\$350.00	3.2	\$1,120.00
Sanders, Dugan	Meeting with A. Mathews (Deloitte) to update the post-emergence enterprise value calculation in the bankruptcy model.	\$350.00	0.7	\$245.00
Serrano, Alfredo	Review tax attributes model related to debt restructuring.	\$670.00	0.4	\$268.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/02/2021				
Serrano, Alfredo	Call (partial) with M. Marcellino, A. Mathews, D. Sanders (Deloitte) to update projected equity values and allocation of debt recovery for cancellation of debt income calculation.	\$670.00	1.0	\$670.00
Serrano, Alfredo	Call (partial) with M. Marcellino, A. Mathews, D. Sanders, J. Dudek (Deloitte) to discuss updated cancellation of debt analysis based on new deal terms per the amended restructuring support agreement and new plan term sheet.	\$670.00	0.9	\$603.00
Serrano, Alfredo	Research contingent payment debt instrument rules related to excess cash flows sweep feature on new debt issuance.	\$670.00	0.9	\$603.00
Sullivan, Brian	Review Ohio gross receipts tax research regarding treatment of cancellation of debt income (CODI) at operating partnership.	\$850.00	0.4	\$340.00
Yanchisin, Helen	Respond to questions from J. Dudek, E. Bozeman (Deloitte) regarding treatment of loan as a contingent payment debt instrument.	\$850.00	0.5	\$425.00
03/03/2021				
Bozeman, Eddie	Email B. Sullivan, J. Dudek, S. Harrison, W. Wilmer (Deloitte) regarding state tax treatment of cancellation of debt income.	\$525.00	0.2	\$105.00
Dudek, John	Meeting with D. Sanders (Deloitte) to review the calculation of post-petition accrued interest on each pre-petition debt instrument.	\$795.00	0.7	\$556.50
Marcellino, Matthew	Call with D. Sanders (Deloitte) to discuss implementation of updates to debt instruments associated with issuance of debt for cash per proposed plan.	\$350.00	0.9	\$315.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/03/2021				
Marcellino, Matthew	Call (partial) with A. Serrano, A. Mathews, D. Sanders (Deloitte) to discuss updating the applicable high yield discount obligation debt schedules for each new debt instrument issued upon emergence.	\$350.00	1.3	\$455.00
Mathews, Ariel	Meeting with D. Sanders (Deloitte) to discuss updating the bankruptcy model for cash tax projections.	\$450.00	0.5	\$225.00
Mathews, Ariel	Call (partial) with M. Marcellino, A. Serrano, D. Sanders (Deloitte) to discuss updating the applicable high yield discount obligation debt schedules for each new debt instrument issued upon emergence.	\$450.00	0.8	\$360.00
Sanders, Dugan	Call with M. Marcellino, A. Serrano, A. Mathews (Deloitte) to discuss updating the applicable high yield discount obligation debt schedules for each new debt instrument issued upon emergence.	\$350.00	1.6	\$560.00
Sanders, Dugan	Update applicable high yield discount obligation debt schedules for each new debt instrument issued upon emergence.	\$350.00	2.0	\$700.00
Sanders, Dugan	Call with M. Marcellino (Deloitte) to discuss implementation of updates to debt instruments associated with issuance of debt for cash per proposed plan.	\$350.00	0.9	\$315.00
Sanders, Dugan	Meeting with A. Mathews (Deloitte) to discuss updating the bankruptcy model for cash tax projections.	\$350.00	0.5	\$175.00
Sanders, Dugan	Meeting with J. Dudek (Deloitte) to review the calculation of post-petition accrued interest on each pre-petition debt instrument.	\$350.00	0.7	\$245.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/03/2021				
Serrano, Alfredo	Call (partial) with M. Marcellino, A. Mathews, D. Sanders (Deloitte) to discuss updating the applicable high yield discount obligation debt schedules for each new debt instrument issued upon emergence.	\$670.00	0.3	\$201.00
Sullivan, Brian	Review calculation of potential state tax leakage for Texas and Tennessee.	\$850.00	0.8	\$680.00
03/04/2021				
Bell, Kiera	Research Tennessee apportionment factor for receipts and how cancellation of debt would be sourced.	\$350.00	2.9	\$1,015.00
Bozeman, Eddie	Call with M. Cummings, D. Keddie, S. Korczyk (Deloitte Audit) regarding state tax treatment of cancellation of debt income.	\$525.00	0.3	\$157.50
Dudek, John	Call (partial) with M. Marcellino, A. Mathews, D. Sanders, A. Serrano (Deloitte) to discuss updating the cash tax projections in the bankruptcy model.	\$795.00	1.0	\$795.00
Harper, Meredith	Research treatment of cancellation of debt income for purposes of Ohio City income tax returns.	\$795.00	1.1	\$874.50
Harper, Meredith	Research treatment of cancellation of debt income for purposes of Tennessee franchise and excise taxes.	\$795.00	1.4	\$1,113.00
Marcellino, Matthew	Call with A. Serrano, A. Mathews, D. Sanders (Deloitte) to review updates to the applicable high yield discount obligation debt schedules for each new debt instrument issued upon emergence.	\$350.00	0.6	\$210.00
Marcellino, Matthew	Call with J. Dudek, A. Mathews, D. Sanders, A. Serrano (Deloitte) to discuss updating the cash tax projections in the bankruptcy model.	\$350.00	1.6	\$560.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/04/2021				
Mathews, Ariel	Call with M. Marcellino, A. Serrano, D. Sanders (Deloitte) to review updates to the applicable high yield discount obligation debt schedules for each new debt instrument issued upon emergence.	\$450.00	0.6	\$270.00
Mathews, Ariel	Call with J. Dudek, M. Marcellino, D. Sanders, A. Serrano (Deloitte) to discuss updating the cash tax projections in the bankruptcy model.	\$450.00	1.6	\$720.00
Sanders, Dugan	Call with J. Dudek, M. Marcellino, A. Mathews, A. Serrano (Deloitte) to discuss updating the cash tax projections in the bankruptcy model.	\$350.00	1.6	\$560.00
Sanders, Dugan	Call with M. Marcellino, A. Serrano, A. Mathews (Deloitte) to review updates to the applicable high yield discount obligation debt schedules for each new debt instrument issued upon emergence.	\$350.00	0.6	\$210.00
Sanders, Dugan	Review updates to the applicable high yield discount obligation debt schedules in the bankruptcy model for each new debt instrument issued upon emergence.	\$350.00	2.4	\$840.00
Sanders, Dugan	Update cash tax projections in CBL's bankruptcy model.	\$350.00	3.4	\$1,190.00
Serrano, Alfredo	Call (partial) with J. Dudek, M. Marcellino, A. Mathews, D. Sanders (Deloitte) to discuss updating the cash tax projections in the bankruptcy model.	\$670.00	1.0	\$670.00
Serrano, Alfredo	Call (partial) with M. Marcellino, A. Mathews, D. Sanders (Deloitte) to review updates to the applicable high yield discount obligation debt schedules for each new debt instrument issued upon emergence.	\$670.00	0.3	\$201.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/05/2021				
Bozeman, Eddie	Call with M. Carrington, D. Goble, A. Houghton (CBL), N. Broomhead (Deloitte) regarding whether CBL can qualify for the employee retention credit and manner in which credit would be calculated.	\$525.00	0.9	\$472.50
Broomhead, Nick	Call with M. Carrington, D. Goble, A. Houghton (CBL), E. Bozeman (Deloitte) regarding whether CBL can qualify for the employee retention credit and manner in which credit would be calculated.	\$425.00	0.9	\$382.50
Marcellino, Matthew	Call with A. Serrano, A. Mathews, D. Sanders (Deloitte) to discuss updates to fixed asset workbook depreciation calculations and subsequent effects on realized built-in loss calculations and cash tax projection.	\$350.00	1.7	\$595.00
Mathews, Ariel	Meeting with D. Sanders (Deloitte) to discuss updating the fixed asset depreciation workbook for the tax adjustment to consider for cash tax projections.	\$450.00	1.0	\$450.00
Mathews, Ariel	Call with M. Marcellino, A. Serrano, D. Sanders (Deloitte) to discuss updates to fixed asset workbook depreciation calculations and subsequent effects on realized built-in loss calculations and cash tax projection.	\$450.00	1.7	\$765.00
Sanders, Dugan	Update debt amortization schedules in bankruptcy model for tax adjustment related to interest and original issuance discount amortization to consider for cash tax projections.	\$350.00	1.4	\$490.00
Sanders, Dugan	Meeting with A. Mathews (Deloitte) to discuss updating the fixed asset depreciation workbook for the tax adjustment to consider for cash tax projections.	\$350.00	1.0	\$350.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/05/2021				
Sanders, Dugan	Call with M. Marcellino, A. Serrano, A. Mathews (Deloitte) to discuss updates to fixed asset workbook depreciation calculations and subsequent effects on realized built-in loss calculations and cash tax projection.	\$350.00	1.7	\$595.00
Sanders, Dugan	Update fixed asset depreciation workbook for tax adjustment to consider for cash tax projections.	\$350.00	2.8	\$980.00
Serrano, Alfredo	Call (partial) with M. Marcellino, A. Mathews, D. Sanders (Deloitte) to discuss updates to fixed asset workbook depreciation calculations and subsequent effects on realized built-in loss calculations and cash tax projection.	\$670.00	1.1	\$737.00
03/06/2021				
Bozeman, Eddie	Review updated plan term sheet.	\$525.00	1.2	\$630.00
Dudek, John	Research contingent payment debt instrument issues.	\$795.00	1.7	\$1,351.50
03/07/2021				
Bozeman, Eddie	Review updated plan term sheet and restructuring support agreement.	\$525.00	1.9	\$997.50
Harrison, Steve	Review updated draft of proposed term sheet for income tax considerations.	\$850.00	1.5	\$1,275.00
Sanders, Dugan	Update linking for interest and original issuance discount amortization adjustments related to pre and post emergence debt for the cash tax projections.	\$350.00	1.7	\$595.00
Sanders, Dugan	Update formulas in the cancellation of debt income calculation for potential recovery against interest accounts of liabilities subject to compromise.	\$350.00	1.8	\$630.00
Sanders, Dugan	Update linking for depreciation projections in recognized built-in loss calculations to reflect updates to fixed asset depreciation workbook.	\$350.00	1.9	\$665.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/07/2021				
Sullivan, Brian	Review state tax estimates in Texas, Tennessee and Ohio related to the recognition of cancellation of debt income (CODI) in the emergence transaction.	\$850.00	1.8	\$1,530.00
03/08/2021				
Bozeman, Eddie	Call with F. Khaleel, A. Cobb (CBL), J. Dudek, S. Harrison, D. Keddie, J. Kelley, S. Korczyk, M. Scalese, W. Wilmer (Deloitte) to discuss bankruptcy updates and timing of U.S. Securities and Exchange Commission (SEC) reporting.	\$525.00	0.5	\$262.50
Bozeman, Eddie	Review possible cancellation of debt income (CODI) impact on state taxes including review of Tennessee private letter ruling dealing with CODI.	\$525.00	0.4	\$210.00
Dudek, John	Call with F. Khaleel, A. Cobb (CBL), E. Bozeman, S. Harrison, D. Keddie, J. Kelley, S. Korczyk, M. Scalese, W. Wilmer (Deloitte) to discuss bankruptcy updates and timing of U.S. Securities and Exchange Commission (SEC) reporting.	\$795.00	0.5	\$397.50
Harper, Meredith	Calculate potential Tennessee excise tax due if cancellation of debt is taxable for state purposes.	\$795.00	1.4	\$1,113.00
Harrison, Steve	Call with F. Khaleel, A. Cobb (CBL), E. Bozeman, J. Dudek, D. Keddie, J. Kelley, S. Korczyk, M. Scalese, W. Wilmer (Deloitte) to discuss bankruptcy updates and timing of U.S. Securities and Exchange Commission (SEC) reporting.	\$850.00	0.5	\$425.00
Sanders, Dugan	Analyze docket filing for the purpose of identifying pertinent information to include in modeling for current proposed bankruptcy transactions.	\$350.00	0.4	\$140.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/08/2021				
Sullivan, Brian	Review revised CBL state tax exposure calculation for cancellation of debt income (CODI) recognition in Tennessee.	\$850.00	0.8	\$680.00
Wilmer, William	Review Tennessee (TN) excise tax filings to assess potential cancellation of debt income (CODI) tax liability on emergence from bankruptcy.	\$425.00	0.5	\$212.50
Wilmer, William	Call with F. Khaleel, A. Cobb (CBL), E. Bozeman, J. Dudek, S. Harrison, D. Keddie, J. Kelley, S. Korczyk, M. Scalese (Deloitte) to discuss bankruptcy updates and timing of U.S. Securities and Exchange Commission (SEC) reporting.	\$425.00	0.5	\$212.50
03/09/2021				
Blinder, Michael	Analyze issued price of the various tranches of debt anticipated to be issued in emergence.	\$850.00	1.6	\$1,360.00
Bozeman, Eddie	Call with S. Harrison, D. Keddie, P. Mano, P. Johnson, S. Korczyk (Deloitte Audit), J. Dudek (Tax) to discuss potential impact of tax related bankruptcy matters on the 2020 financial statements.	\$525.00	0.8	\$420.00
Bozeman, Eddie	Review Treasury Regulation Section 1.752-2(k) rules related to a partner's share of recourse liabilities and impact of guarantees of new notes and new term loan on CBL operating partnership's debt allocations.	\$525.00	0.4	\$210.00
Bozeman, Eddie	Review Tennessee tax statute and the impact of real estate investment trust ownership on a limited liability entity's taxable income.	\$525.00	0.6	\$315.00
Dudek, John	Meeting with D. Sanders (Deloitte) to discuss the calculation of accrued interest for the pre-petition and post-petition period.	\$795.00	0.2	\$159.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/09/2021				
Dudek, John	Call with S. Harrison, D. Keddle, P. Mano, P. Johnson, S. Korczyk (Deloitte), E. Bozeman (Deloitte Tax) to discuss potential impact of tax related bankruptcy matters on the 2020 financial statements.	\$795.00	0.8	\$636.00
Harper, Meredith	Call with B. Sullivan (Deloitte) to discuss the inclusion of cancellation of debt income for Tennessee excise tax purposes.	\$795.00	0.3	\$238.50
Harrison, Steve	Call (partial) with E. Bozeman, D. Keddle, P. Mano, P. Johnson, J. Dudek, S. Korczyk (Deloitte) to discuss potential impact of tax related bankruptcy matters on the 2020 financial statements.	\$850.00	0.5	\$425.00
Sanders, Dugan	Meeting with J. Dudek (Deloitte) to discuss the calculation of accrued interest for the pre-petition and post-petition period.	\$350.00	0.2	\$70.00
Sullivan, Brian	Call with M. Harper (Deloitte) to discuss the inclusion of cancellation of debt income for Tennessee excise tax purposes.	\$850.00	0.3	\$255.00
03/10/2021				
Bozeman, Eddie	Review updated plan term sheet and restructuring support agreement and impact on company's debt allocations under Treasury Regulation Section 1.752-2(k) - partner's share of recourse liabilities.	\$525.00	0.4	\$210.00
Bozeman, Eddie	Call with A. Cobb, C. Price (CBL), W. Wilmer (Deloitte) regarding CBL's 2021 - 2026 taxable income projections for cash flow assumptions.	\$525.00	0.9	\$472.50
Bozeman, Eddie	Call with J. Gurner, W. Wilmer (Deloitte) to calculate allowable deduction for amount of earnings distributed to public real estate investment trust.	\$525.00	0.6	\$315.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/10/2021				
Bozeman, Eddie	Call with M. Renzi (BRG), S. Goldring, A. Arikat (Weil), A. Cobb, C. Price (CBL), W. Wilmer, S. Harrison, J. Dudek (Deloitte) to discuss tax implications of the proposed restructuring transaction, including cancellation of debt income.	\$525.00	1.1	\$577.50
Bozeman, Eddie	Research CBL's interest expense deductions on defaulted loans and whether tax would deduct the higher stated default interest rate.	\$525.00	0.8	\$420.00
Bozeman, Eddie	Research Tennessee requirements to be treated as a Ppublic real estate investment trust for the excise (income) tax exclusion for CBL's limited partnership and limited liability company (LLC) entities that file tax returns in Tennessee.	\$525.00	0.6	\$315.00
Dudek, John	Call with M. Renzi (BRG), S. Goldring, A. Arikat (Weil), A. Cobb, C. Price (CBL), W. Wilmer, S. Harrison, E. Bozeman (Deloitte) to discuss tax implications of the proposed restructuring transaction, including cancellation of debt income.	\$795.00	1.1	\$874.50
Gurney, Joseph	Call with E. Bozeman, W. Wilmer (Deloitte) to calculate allowable deduction for amount of earnings distributed to public real estate investment trust	\$525.00	0.6	\$315.00
Harper, Meredith	Summarize research related to the taxability of cancellation of debt income for Tennessee excise tax purposes.	\$795.00	1.7	\$1,351.50
Harrison, Steve	Call with M. Renzi (BRG), S. Goldring, A. Arikat (Weil), A. Cobb, C. Price (CBL), E. Bozeman, W. Wilmer, J. Dudek (Deloitte) to discuss tax implications of the proposed restructuring transaction, including cancellation of debt income.	\$850.00	1.1	\$935.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/10/2021				
Mathews, Ariel	Review post-emergence tax basis balance sheet for proposed emergence transactions.	\$450.00	0.3	\$135.00
Peppelman, David	Review email from J. Dudek (Deloitte) regarding default interest; research and draft email regarding the same.	\$795.00	0.8	\$636.00
Wilmer, William	Call with A. Cobb, C. Price (CBL), E. Bozeman (Deloitte) regarding CBL's 2021 - 2026 taxable income projections for cash flow assumptions.	\$425.00	0.9	\$382.50
Wilmer, William	Call with M. Renzi (BRG), S. Goldring, A. Arikat (Weil), A. Cobb, C. Price (CBL), E. Bozeman, S. Harrison, J. Dudek (Deloitte) to discuss tax implications of the proposed restructuring transaction, including cancellation of debt income.	\$425.00	1.1	\$467.50
Wilmer, William	Call with E. Bozeman, J. Gurner (Deloitte) to calculate allowable deduction for amount of earnings distributed to public real estate investment trust	\$425.00	0.6	\$255.00
03/11/2021				
Bozeman, Eddie	Call with A. Arikat (Weil) regarding CBL taxable income and cash flow projections.	\$525.00	0.3	\$157.50
Bozeman, Eddie	Review interest accrual on defaulted loans and timing of deduction for income tax purposes.	\$525.00	0.6	\$315.00
Bozeman, Eddie	Continue to review updated plan term sheet and restructuring support agreement and impact on company's debt allocations under Treasury Regulation Section 1.752-2(k) - partner's share of recourse liabilities.	\$525.00	0.2	\$105.00
Bozeman, Eddie	Review restructuring support agreement and term sheet.	\$525.00	1.7	\$892.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/11/2021				
Dudek, John	Call with A. Mathews (Deloitte) to discuss the computation of recognized built-in losses at CBL & Associates Properties, Inc. for taxable income projections.	\$795.00	1.3	\$1,033.50
Dudek, John	Call with A. Serrano (Deloitte) to discuss realized built-in-losses (RBIL) calculations related to debt restructuring.	\$795.00	1.3	\$1,033.50
Harper, Meredith	Document available guidance related to Tennessee excise taxation of cancellation of debt income.	\$795.00	1.5	\$1,192.50
Mathews, Ariel	Clear notes to summary tabs within bankruptcy model.	\$450.00	2.2	\$990.00
Mathews, Ariel	Call with J. Dudek (Deloitte) to discuss the computation of recognized built-in losses at CBL and Associates Properties, Inc. for taxable income projections.	\$450.00	1.3	\$585.00
Mathews, Ariel	Update allocation of fair market value at each property to common basis of property for purposes of computing recognized built-in losses.	\$450.00	2.8	\$1,260.00
Mathews, Ariel	Update computation of interest accrual for changes to floating interest rates as of emergence on pre-emergence debt instruments.	\$450.00	2.3	\$1,035.00
Mathews, Ariel	Clear notes to pre-emergence tax basis balance sheet.	\$450.00	1.1	\$495.00
Peppelman, David	Research deduction of default interest; email to J. Dudek (Deloitte) regarding the same.	\$795.00	0.2	\$159.00
Sanders, Dugan	Continue to analyze docket filing for the purpose of identifying pertinent information to include in modeling for current proposed bankruptcy transactions.	\$350.00	0.6	\$210.00
Serrano, Alfredo	Call with J. Dudek (Deloitte) to discuss realized built-in-losses (RBIL) calculations related to debt restructuring.	\$670.00	1.3	\$871.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/12/2021				
Dudek, John	Call with A. Mathews, A. Serrano (Deloitte) to review the tax basis balance sheets for purposes of analyzing built-in gain or loss upon emergence.	\$795.00	1.3	\$1,033.50
Dudek, John	Call with A. Mathews, A. Serrano (Deloitte) to discuss the projected depreciation for purposes of analyzing recognized built-in losses.	\$795.00	1.1	\$874.50
Dudek, John	Call with A. Mathews, A. Serrano (Deloitte) to review the computation of recognized built-in losses for purposes of analyzing taxable income.	\$795.00	2.1	\$1,669.50
Gurney, Joseph	Call with B. Sullivan, M. Harper (Deloitte) to discuss Tennessee excise taxation of cancellation of debt income at the partnership entity level.	\$525.00	0.4	\$210.00
Harper, Meredith	Call with J. Gurney, B. Sullivan (Deloitte) to discuss Tennessee excise taxation of cancellation of debt income at the partnership entity level.	\$795.00	0.4	\$318.00
Harrison, Steve	Review proposed debt restructuring alternatives for potential impacts on cancellation of debt income and the overall emergence transaction.	\$850.00	2.0	\$1,700.00
Mathews, Ariel	Call with J. Dudek, A. Serrano (Deloitte) to discuss the projected depreciation for purposes of analyzing recognized built-in losses.	\$450.00	1.1	\$495.00
Mathews, Ariel	Call with J. Dudek, A. Serrano (Deloitte) to review the computation of recognized built-in losses for purposes of analyzing taxable income.	\$450.00	2.1	\$945.00
Mathews, Ariel	Call with J. Dudek, A. Serrano (Deloitte) to review the tax basis balance sheets for purposes of analyzing built-in gain or loss upon emergence.	\$450.00	1.3	\$585.00
Mathews, Ariel	Draft fair market value of properties for purposes of analyzing built-in gain or loss at each joint venture.	\$450.00	1.7	\$765.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/12/2021				
Sanders, Dugan	Research proposed treatment indicated by the Chapter 11 Plan in regard to letters of credit.	\$350.00	0.9	\$315.00
Serrano, Alfredo	Review tax attributes model related to debt restructuring.	\$670.00	1.3	\$871.00
Serrano, Alfredo	Call with J. Dudek, A. Mathews (Deloitte) to discuss the projected depreciation for purposes of analyzing recognized built-in losses.	\$670.00	1.1	\$737.00
Serrano, Alfredo	Call with J. Dudek, A. Mathews (Deloitte) to review the computation of recognized built-in losses for purposes of analyzing taxable income.	\$670.00	2.1	\$1,407.00
Serrano, Alfredo	Call with J. Dudek, A. Mathews (Deloitte) to review the tax basis balance sheets for purposes of analyzing built-in gain or loss upon emergence.	\$670.00	1.3	\$871.00
Sullivan, Brian	Call with J. Gurney, M. Harper (Deloitte) to discuss Tennessee excise taxation of cancellation of debt income at the partnership entity level.	\$850.00	0.4	\$340.00
03/15/2021				
Bozeman, Eddie	Review 2021 taxable income projections.	\$525.00	0.9	\$472.50
Bozeman, Eddie	Continue to review updated plan term sheet and restructuring support agreement and impact on company's debt allocations under Treasury Regulation Section 1.752-2(k) - partner's share of recourse liabilities.	\$525.00	0.3	\$157.50
Bozeman, Eddie	Continue to review possible cancellation of debt income (CODI) impact on state taxes including review of Tennessee private letter ruling dealing with CODI.	\$525.00	0.2	\$105.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/15/2021				
Bozeman, Eddie	Call with A. Cobb, C. Price, T. Overlay, T. Wingo (CBL) regarding the company's bad debt reserve documentation and methods for analyzing reserves and impact on taxable income projections.	\$525.00	0.8	\$420.00
Harrison, Steve	Analyze additional interest expense deductibility considerations with regards to the latest proposed restructuring support agreement.	\$850.00	1.4	\$1,190.00
Wilmer, William	Review taxable income projections (2021) provided by C. Price (CBL) for purposes of 5 year projections for creditor representatives.	\$425.00	2.4	\$1,020.00
03/16/2021				
Bozeman, Eddie	Continue to review 2021 taxable income projections.	\$525.00	1.3	\$682.50
Bozeman, Eddie	Review CBL's stock trading on over-the-counter (OTC) market exchange and whether this meets Tennessee's requirement for a real estate investment trust to be traded on a national exchange registered under Section 6 of 1934 Act.	\$525.00	0.6	\$315.00
Bozeman, Eddie	Review interest accrual on defaulted loans and timing of deduction for income tax purposes.	\$525.00	0.6	\$315.00
Bozeman, Eddie	Update call with A. Arikat (Weil) regarding CBL taxable income and cash flow projections.	\$525.00	0.2	\$105.00
Bozeman, Eddie	Call with A. Cobb (CBL) regarding CBL taxable income and cash flow projections.	\$525.00	0.7	\$367.50
Bozeman, Eddie	Call with W. Wilmer, J. Dudek (Deloitte) regarding resolution on open items pertaining to net unrealized built-in-loss (NUBIL) calculation, tax treatment of certain items impacting 2021 and 5 year tax projections.	\$525.00	0.9	\$472.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/16/2021				
Dudek, John	Call with W. Wilmer, E. Bozeman (Deloitte) regarding resolution on open items pertaining to net unrealized built-in-loss (NUBIL) calculation, tax treatment of certain items impacting 2021 and 5 year tax projections.	\$795.00	0.9	\$715.50
Dudek, John	Call with A. Serrano (Deloitte) to discuss draft slide deck and tax attributes model assumptions related to debt restructuring.	\$795.00	1.4	\$1,113.00
Dudek, John	Call with A. Mathews (Deloitte) to review the applicable high yield discount obligation analysis for purposes of calculating cash tax projections.	\$795.00	0.5	\$397.50
Mathews, Ariel	Call with J. Dudek (Deloitte) to review the applicable high yield discount obligation analysis for purposes of calculating cash tax projections.	\$450.00	0.5	\$225.00
Mathews, Ariel	Meeting with D. Sanders (Deloitte) to assess variance between tax basis balance sheet values and update 2020 trial balance values.	\$450.00	0.4	\$180.00
Mathews, Ariel	Review trial balance as of 12/31/2020.	\$450.00	0.5	\$225.00
Osborne, Shelley	Call with C. Price (CBL), W. Wilmer (Deloitte) regarding resolution of tax comments on 2021 taxable income projections and open items list pertaining to net unrealized built-in-loss (NUBIL) calculation.	\$300.00	1.1	\$330.00
Osborne, Shelley	Update taxable income projections.	\$300.00	2.0	\$600.00
Sanders, Dugan	Meeting with A. Mathews (Deloitte) to assess variance between tax basis balance sheet values and update 2020 trial balance values.	\$350.00	0.4	\$140.00
Sanders, Dugan	Update bankruptcy tax model to include updated taxable income calculation.	\$350.00	1.2	\$420.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/16/2021				
Sanders, Dugan	Update bankruptcy tax model to map new 2020 trial balance information to tax basis balance sheet.	\$350.00	1.6	\$560.00
Sanders, Dugan	Update cash tax projections in the bankruptcy tax model.	\$350.00	2.6	\$910.00
Sanders, Dugan	Update debt amortization schedules in the bankruptcy tax model for the proposed debt instruments.	\$350.00	2.4	\$840.00
Sanders, Dugan	Analyze support files and new dockets for updated information to use in modeling efforts.	\$350.00	1.4	\$490.00
Serrano, Alfredo	Call with J. Dudek (Deloitte) to discuss draft slide deck and tax attributes model assumptions related to debt restructuring.	\$670.00	1.4	\$938.00
Serrano, Alfredo	Prepare tax attributes model assumptions listing related to debt restructuring.	\$670.00	2.0	\$1,340.00
Serrano, Alfredo	Continue to review tax attributes model related to debt restructuring.	\$670.00	0.7	\$469.00
Serrano, Alfredo	Prepare slide deck related to debt restructuring.	\$670.00	1.2	\$804.00
Wilmer, William	Call with C. Price (CBL), S. Osborne (Deloitte) regarding resolution of tax comments on 2021 taxable income projections and open items list pertaining to net unrealized built-in-loss (NUBIL) calculation.	\$425.00	1.1	\$467.50
Wilmer, William	Call with E. Bozeman, J. Dudek (Deloitte) regarding resolution on open items pertaining to net unrealized built-in-loss (NUBIL) calculation, tax treatment of certain items impacting 2021 and 5 year tax projections.	\$425.00	0.9	\$382.50
Wilmer, William	Call with D. Goble (CBL) regarding joint venture tax capital account calculation rollforward for inclusion in net unrealized built-in-loss (NUBIL) calculation.	\$425.00	0.5	\$212.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/16/2021				
Wilmer, William	Call with D. Goble (CBL) regarding joint venture tax capital account calculation rollforward for inclusion in net unrealized built-in-loss (NUBIL) calculation.	\$425.00	0.3	\$127.50
Wilmer, William	Review Internal Revenue Service (IRS) notice 2003-65, Treasury Regulation 1.1374-4, Treasury Regulation 1.461-4 to assess realized built-in-losses (RBIL) impact of certain accrued liabilities on the balance sheet.	\$425.00	3.6	\$1,530.00
Wilmer, William	Review client 2020 and 2021 taxable income (TI) projections for net unrealized built-in-loss (NUBIL) calculation.	\$425.00	1.3	\$552.50
03/17/2021				
Bozeman, Eddie	Review restructuring term sheet.	\$525.00	1.3	\$682.50
Bozeman, Eddie	Call with F. Khaleel, A. Cobb, C. Price (CBL), W. Wilmer (Deloitte) regarding CBL taxable income projections.	\$525.00	0.5	\$262.50
Bozeman, Eddie	Call with W. Wilmer (Deloitte) regarding 2021 taxable income projections and bankruptcy provisions related to the IRC Section 382 (net operating loss carryforward rules) change in control.	\$525.00	0.5	\$262.50
Dudek, John	Call with M. Marcellino, D. Sanders, A. Serrano, A. Mathews (Deloitte) to discuss updates to recognized built-in loss calculations related to debt restructuring.	\$795.00	2.1	\$1,669.50
Dudek, John	Call with W. Wilmer (Deloitte) to discuss IRC notice 2003-65, application to certain book accruals and whether they could create post-change Realized Built-in-Losses (RBILs).	\$795.00	1.0	\$795.00
Dudek, John	Call with S. Harrison, A. Serrano, A. Mathews, D. Sanders, M. Marcellino (Deloitte) to discuss tax attributes model related to debt restructuring.	\$795.00	1.9	\$1,510.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/17/2021				
Dudek, John	Call with A. Mathew, D. Sanders, M. Marcellino (Deloitte) to review various cancellation of debt income results associated with different recovery scenarios.	\$795.00	2.0	\$1,590.00
Dudek, John	Call with A. Serrano, M. Marcellino (Deloitte) to discuss depreciation calculations for properties held by the operating partnership.	\$795.00	0.9	\$715.50
Harrison, Steve	Call with M. Marcellino, A. Mathews, D. Sanders, A. Serrano, J. Dudek (Deloitte) to discuss tax attributes model related to debt restructuring.	\$850.00	1.9	\$1,615.00
Marcellino, Matthew	Call with D. Sanders, A. Serrano, A. Mathews, J. Dudek (Deloitte) to discuss updates to recognized built-in loss calculations related to debt restructuring.	\$350.00	2.1	\$735.00
Marcellino, Matthew	Call with J. Dudek, A. Serrano (Deloitte) to discuss depreciation calculations for properties held by the operating partnership.	\$350.00	0.9	\$315.00
Marcellino, Matthew	Call with S. Harrison, A. Mathews, D. Sanders, A. Serrano, J. Dudek (Deloitte) to discuss tax attributes model related to debt restructuring.	\$350.00	1.9	\$665.00
Marcellino, Matthew	Call with J. Dudek, D. Sanders, A. Mathews (Deloitte) to review various cancellation of debt income results associated with different recovery scenarios.	\$350.00	2.0	\$700.00
Mathews, Ariel	Review computation of depreciation projections for purposes of assessing recognized built-in losses pursuant to IRC section 382 (net operating loss carryforward rules).	\$450.00	0.4	\$180.00
Mathews, Ariel	Call with J. Dudek, D. Sanders, M. Marcellino (Deloitte) to review various cancellation of debt income results associated with different recovery scenarios.	\$450.00	2.0	\$900.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/17/2021				
Mathews, Ariel	Call with M. Marcellino, D. Sanders, A. Serrano, J. Dudek (Deloitte) to discuss updates to recognized built-in loss calculations related to debt restructuring.	\$450.00	2.1	\$945.00
Mathews, Ariel	Call with S. Harrison, M. Marcellino, D. Sanders, A. Serrano, J. Dudek (Deloitte) to discuss tax attributes model related to debt restructuring.	\$450.00	1.9	\$855.00
Sanders, Dugan	Call with M. Marcellino, A. Serrano, A. Mathews, J. Dudek (Deloitte) to discuss updates to recognized built-in loss calculations related to debt restructuring.	\$350.00	2.1	\$735.00
Sanders, Dugan	Call with S. Harrison, M. Marcellino, A. Mathews, A. Serrano, J. Dudek (Deloitte) to discuss tax attributes model related to debt restructuring.	\$350.00	1.9	\$665.00
Sanders, Dugan	Test various cancellation of debt income results associated with different recovery scenarios prior to call with S. Harrison (Deloitte).	\$350.00	0.8	\$280.00
Sanders, Dugan	Update bankruptcy model to consider assets and liabilities at the BIDEVLLC entity as of the most updated trial balance support.	\$350.00	2.8	\$980.00
Sanders, Dugan	Update bankruptcy model for depreciation calculations for properties held by the operating partnership.	\$350.00	3.2	\$1,120.00
Sanders, Dugan	Call with J. Dudek, A. Mathews, M. Marcellino (Deloitte) to review various cancellation of debt income results associated with different recovery scenarios.	\$350.00	2.0	\$700.00
Serrano, Alfredo	Continue to review tax attributes model related to debt restructuring.	\$670.00	0.4	\$268.00
Serrano, Alfredo	Call with S. Harrison, M. Marcellino, A. Mathews, D. Sanders, J. Dudek (Deloitte) to discuss tax attributes model related to debt restructuring.	\$670.00	1.9	\$1,273.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/17/2021				
Serrano, Alfredo	Call with J. Dudek, M. Marcellino (Deloitte) to discuss depreciation calculations for properties held by the operating partnership.	\$670.00	0.9	\$603.00
Serrano, Alfredo	Call with M. Marcellino, D. Sanders, A. Mathews, J. Dudek (Deloitte) to discuss updates to recognized built-in loss calculations related to debt restructuring.	\$670.00	2.1	\$1,407.00
Wilmer, William	Call with F. Khaleel, A. Cobb, C. Price (CBL), E. Bozeman (Deloitte) regarding CBL taxable income projections.	\$425.00	0.5	\$212.50
Wilmer, William	Correspond with J. Dudek (Deloitte) regarding accrual method tax payer treatment of certain accrued expenses to assess realized built-in-losses (RBIL) limitations and 2021 taxable income projections.	\$425.00	1.3	\$552.50
Wilmer, William	Call with J. Dudek (Deloitte) to discuss IRC notice (IRS guidance that needed to be interpreted) 2003-65, application to certain book accruals and whether they could create post-change Realized Built-in-Losses (RBILs).	\$425.00	1.0	\$425.00
Wilmer, William	Call with E. Bozeman (Deloitte) regarding 2021 taxable income projections and bankruptcy provisions related to the IRC Section 382 (net operating loss carryforward rules) change in control.	\$425.00	0.5	\$212.50
03/18/2021				
Bozeman, Eddie	Continue to review 2021 taxable income projections.	\$525.00	0.8	\$420.00
Dudek, John	Meeting with D. Sanders (Deloitte) to update realized built-in loss rollout and the allocation of fair market value based on project codes instead of the unique property management software codes.	\$795.00	2.2	\$1,749.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/18/2021				
Dudek, John	Meeting with A. Serrano (partial), D. Sanders (Deloitte) to review the assigned property management software codes for each property for the purpose of referencing in order to pull in project codes.	\$795.00	3.4	\$2,703.00
Osborne, Shelley	Review updates of taxable income projection files.	\$300.00	3.3	\$990.00
Osborne, Shelley	Review 704C properties for BIG purposes in the model for debt valuation.	\$300.00	1.5	\$450.00
Sanders, Dugan	Meeting with J. Dudek, A. Serrano (partial) (Deloitte) to review the assigned property management software codes for each property for the purpose of referencing in order to pull in project codes.	\$350.00	3.4	\$1,190.00
Sanders, Dugan	Meeting with J. Dudek (Deloitte) to update the realized built-in loss rollout and the allocation of fair market value based on project codes instead of the unique property management software codes.	\$350.00	2.2	\$770.00
Sanders, Dugan	Assess cause of identified errors in basis amounts that were populating in the updated fixed asset workbook.	\$350.00	1.6	\$560.00
Serrano, Alfredo	Meeting with J. Dudek, D. Sanders (Deloitte) to review the assigned property management software codes for each property for the purpose of referencing in order to pull in project codes	\$670.00	1.3	\$871.00
Wilmer, William	Review 2021 taxable income (TI) projection model and IRC section 382 (net operating loss carryforward rules) allocation principles	\$425.00	2.2	\$935.00
03/19/2021				
Dudek, John	Meeting with D. Sanders (Deloitte) to review the assigned common tax basis amount for each property based on the project codes.	\$795.00	1.1	\$874.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/19/2021				
Dudek, John	Meeting with D. Sanders (Deloitte) to review updates for manual adjustments to common tax basis for certain properties.	\$795.00	0.9	\$715.50
Dudek, John	Call with A. Serrano, W. Wilmer (partial) (Deloitte) to discuss bases in properties held by the operating partnership and review terms of certain debt instruments subject to compromise.	\$795.00	2.1	\$1,669.50
Osborne, Shelley	Update debt valuation model review for 704c consideration.	\$300.00	3.4	\$1,020.00
Osborne, Shelley	Call with W. Wilmer (Deloitte) to review gain allocations prepared for 2021 taxable income projections requested by F. Khaleel (CBL).	\$300.00	1.1	\$330.00
Sanders, Dugan	Update fixed asset workbook to include a variance analysis to compare amounts capturing in property info summary against the various Client support files to populate such summary.	\$350.00	1.7	\$595.00
Sanders, Dugan	Meeting with J. Dudek (Deloitte) to review the assigned common tax basis amount for each property based on the project codes.	\$350.00	1.1	\$385.00
Sanders, Dugan	Meeting with J. Dudek (Deloitte) to review updates for manual adjustments to common tax basis for certain properties.	\$350.00	0.9	\$315.00
Sanders, Dugan	Update fixed asset workbook to capture and allocate common tax basis based upon unique project codes assigned using Client support.	\$350.00	1.6	\$560.00
Sanders, Dugan	Continue to update fixed asset workbook to capture and allocate fair market value based upon unique project codes assigned using Client support.	\$350.00	1.3	\$455.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/19/2021				
Serrano, Alfredo	Call with J. Dudek, W. Wilmer (partial) (Deloitte) to discuss bases in properties held by the operating partnership and review terms of certain debt instruments subject to compromise.	\$670.00	2.1	\$1,407.00
Wilmer, William	Call with J. Dudek, A. Serrano (Deloitte) to discuss bases in properties held by the operating partnership and review terms of certain debt instruments subject to compromise.	\$425.00	1.5	\$637.50
Wilmer, William	Call with S. Osborne (Deloitte) to review gain allocations prepared for 2021 taxable income projections requested by F. Khaleel (CBL).	\$425.00	1.1	\$467.50
03/20/2021				
Dudek, John	Meeting with A. Serrano, D. Sanders (Deloitte) to update fixed asset summary workbook for updated depreciation projections.	\$795.00	2.5	\$1,987.50
Sanders, Dugan	Meeting with J. Dudek, A. Serrano (Deloitte) to update the fixed asset summary workbook for updated depreciation projections.	\$350.00	2.5	\$875.00
Serrano, Alfredo	Meeting with J. Dudek, D. Sanders (Deloitte) to update the fixed asset summary workbook for updated depreciation projections.	\$670.00	2.5	\$1,675.00
03/22/2021				
Bozeman, Eddie	Call with F. Khaleel, A. Cobb (CBL), D. Keddie, J. Kelley, S. Korczyk, M. Scalese, W. Wilmer, J. Dudek (Deloitte) to discuss bankruptcy updates and timing of U.S. Securities and Exchange Commission (SEC) reporting.	\$525.00	0.6	\$315.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/22/2021				
Dudek, John	Call with F. Khaleel, A. Cobb (CBL), D. Keddie, J. Kelley, S. Korczyk, M. Scalese, W. Wilmer, E. Bozeman (Deloitte) to discuss bankruptcy updates and timing of U.S. Securities and Exchange Commission (SEC) reporting.	\$795.00	0.6	\$477.00
Dudek, John	Call with A. Serrano (Deloitte) to discuss the allocation of depreciation deductions under Treasury Regulation section 1.1374-4(i)(6) to recognized built-in losses.	\$795.00	0.9	\$715.50
Marcellino, Matthew	Review amended restructuring agreement to note changes from prior agreement to update bankruptcy modeling inputs.	\$350.00	2.7	\$945.00
Mathews, Ariel	Review email communication with W. Wilmer (Deloitte) regarding the fixed asset workbook.	\$450.00	1.2	\$540.00
Osborne, Shelley	Review debt team model for coding accuracy and calculation logic, create comparison file to begin updating for contribution layer IRC section 704c - partner's distributive share - contributed property - differences.	\$300.00	2.8	\$840.00
Osborne, Shelley	Reconcile fair market value data received from client to projection model and debt team model.	\$300.00	3.7	\$1,110.00
Osborne, Shelley	Check fixed asset rollout and check whether change in use is considered.	\$300.00	1.4	\$420.00
Osborne, Shelley	Update model and gain layer implications on net unrealized built-in-loss (NUBIL) calculation and comparison.	\$300.00	1.9	\$570.00
Osborne, Shelley	Call with W. Wilmer (Deloitte) to discuss 2021 gain allocations for use in the taxable income (TI) projections as well as game plan for review of net unrealized built-in-loss (NUBIL) model.	\$300.00	0.3	\$90.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/22/2021				
Sanders, Dugan	Analyze amended restructuring support agreement for newly incorporated changes to be modeled.	\$350.00	3.1	\$1,085.00
Sanders, Dugan	Review terms currently being leveraged in the model for the purpose of assessing updated items per the amended restructuring support agreement.	\$350.00	1.3	\$455.00
Serrano, Alfredo	Call with J. Dudek (Deloitte) to discuss the allocation of depreciation deductions under Treasury Regulation section 1.1374-4(i)(6) to recognized built-in losses.	\$670.00	0.9	\$603.00
Serrano, Alfredo	Review allocation of depreciation deductions under Treasury Regulation section 1.1374-4(i)(6) to recognized built-in losses.	\$670.00	0.7	\$469.00
Wilmer, William	Call with S. Osborne (Deloitte) to discuss 2021 gain allocations for use in the taxable income (TI) projections as well as game plan for review of net unrealized built-in-loss (NUBIL) model.	\$425.00	0.3	\$127.50
Wilmer, William	Email J. Dudek (Deloitte) in response to note requesting confirmations for the realized built-in-losses (RBIL)/ net unrealized built-in-loss (NUBIL) model.	\$425.00	0.8	\$340.00
Wilmer, William	Call with F. Khaleel, A. Cobb (CBL), E. Bozeman, D. Keddie, J. Kelley, S. Korczyk, M. Scalese, J. Dudek (Deloitte) to discuss bankruptcy updates and timing of U.S. Securities and Exchange Commission (SEC) reporting.	\$425.00	0.6	\$255.00
03/23/2021				
Bozeman, Eddie	Review final restructuring support agreement, term sheet and company press release announcing the agreement.	\$525.00	0.3	\$157.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/23/2021				
Marcellino, Matthew	Draft informational memo for A. Serrano (Deloitte) regarding updated changes within newly filed restructuring Settlement agreement for debt work out.	\$350.00	1.8	\$630.00
Marcellino, Matthew	Review updated restructuring settlement agreement filed with court to assess changes associated with bankruptcy modeling inputs.	\$350.00	0.4	\$140.00
Marcellino, Matthew	Update draft restructuring memo for the applicable changes outlined in the amended restructuring agreement.	\$350.00	0.6	\$210.00
Mathews, Ariel	Analyze amended restructuring support agreement for purposes of analyzing U.S. federal income tax consequences.	\$450.00	2.6	\$1,170.00
Osborne, Shelley	Update model for Jacobs contribution and check other contribution layers incorporated into the projection file.	\$300.00	2.6	\$780.00
Osborne, Shelley	Pull in debt team model calculation into projection file, manually check coding and update inconsistencies in file.	\$300.00	3.8	\$1,140.00
Osborne, Shelley	Update Jacobs IRC Section 704c - partner's distributive share - contributed property - layer contribution effects on net unrealized built-in-loss (NUBIL) calculation and how to implement adjustment to file.	\$300.00	0.6	\$180.00
Sanders, Dugan	Review M. Marcelino's (Deloitte) summary of the amended restructuring support agreement	\$350.00	2.2	\$770.00
Sanders, Dugan	Respond to A. Mathew's (Deloitte) comments regarding summary of amended restructuring support agreement.	\$350.00	1.1	\$385.00
03/24/2021				
Bozeman, Eddie	Review 2021 - 2025 taxable income projections.	\$525.00	0.8	\$420.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/24/2021				
Dudek, John	Call with W. Wilmer (Deloitte) regarding questions on realized built-in-losses (RBIL)/ net unrealized built-in-loss (NUBIL) model and methodology to allocate across joint venture interests.	\$795.00	0.5	\$397.50
Mathews, Ariel	Review template for use in bankruptcy model to analyze treasury regulation IRC section 1.382-6 (allocation of income and loss to periods before and after change date for purposes of IRC section 382 under the Internal Revenue Code).	\$450.00	0.2	\$90.00
Osborne, Shelley	Perform tax model review for overall working mechanics and identify data sections which need additional updates.	\$300.00	2.1	\$630.00
Sanders, Dugan	Update bankruptcy tax model for updated terms per the amended restructuring support agreement.	\$350.00	3.3	\$1,155.00
Wilmer, William	Call with J. Dudek (Deloitte) regarding questions on realized built-in-losses (RBIL)/ net unrealized built-in-loss (NUBIL) model and methodology to allocate across joint venture interests.	\$425.00	0.5	\$212.50
03/25/2021				
Bozeman, Eddie	Continue to review 2021 - 2025 taxable income projections.	\$525.00	0.9	\$472.50
Bozeman, Eddie	Review CBL management company 2020 taxable income.	\$525.00	0.4	\$210.00
Osborne, Shelley	Update projection file for certain values and code value to property.	\$300.00	1.8	\$540.00
Osborne, Shelley	Updated model for debt valuation for variances with debt team model version.	\$300.00	0.4	\$120.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/25/2021				
Osborne, Shelley	Call with W. Wilmer (Deloitte) regarding allocation of provided by client values within IRC Section 704c - partner's distributive share - contributed property - model to analyze built-in gain/loss by asset of realized built-in-losses (RBIL) calculation.	\$300.00	0.2	\$60.00
Osborne, Shelley	Compare model and reconciliation of project coding and basis calculation.	\$300.00	3.1	\$930.00
Sanders, Dugan	Continue to update bankruptcy model for updated terms per the amended restructuring support agreement.	\$350.00	1.0	\$350.00
Wilmer, William	Call with S. Osborne (Deloitte) regarding allocation of provided by client values within IRC Section 704c - partner's distributive share - contributed property - model to analyze built-in gain/loss by asset of realized built-in-losses (RBIL) calculation.	\$425.00	0.2	\$85.00
Wilmer, William	Review historical IRC section 704(C) - partner's distributive share - contributed property - contribution layers for inclusion in realized built-in-losses (RBIL) model.	\$425.00	0.7	\$297.50
03/26/2021				
Bozeman, Eddie	Continue to review 2021 - 2025 taxable income projections.	\$525.00	0.5	\$262.50
Osborne, Shelley	Updated projection file and reconciled model variances.	\$300.00	0.7	\$210.00
Osborne, Shelley	Update model for allocation including contribution group consideration and IRC Section 704c - partner's distributive share - contributed property - step ups.	\$300.00	2.1	\$630.00
Osborne, Shelley	Update projections file and reconcile debt team's model to real estate projection files.	\$300.00	3.5	\$1,050.00
Osborne, Shelley	Updated projection model for outstanding data points.	\$300.00	0.2	\$60.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/26/2021				
Wilmer, William	Review realized built-in-losses (RBIL)/net unrealized built-in-loss (NUBIL) model for purposes of assessing appropriate tax allocations and determine open items for Client.	\$425.00	2.6	\$1,105.00
03/27/2021				
Osborne, Shelley	Reconcile gain variances to projection file and debt team model.	\$300.00	2.5	\$750.00
Wilmer, William	Email to C. Price (CBL) requesting confirmation of certain open items and request review of certain inputs in the net unrealized built-in-loss (NUBIL) model.	\$425.00	0.3	\$127.50
Wilmer, William	Review net unrealized built-in-loss (NUBIL) model.	\$425.00	1.5	\$637.50
03/28/2021				
Bozeman, Eddie	Review CBL real estate investment trust (REIT) 2021 - 2026 taxable income projections.	\$525.00	0.7	\$367.50
03/29/2021				
Dudek, John	Meeting with D. Sanders (Deloitte) to discuss updating the fixed asset workbook for W. Wilmer's (Deloitte) review comments.	\$795.00	1.5	\$1,192.50
Dudek, John	Meeting with D. Sanders (Deloitte) to discuss updating the fixed asset workbook to include updated project code assignments provided by CBL.	\$795.00	0.8	\$636.00
Marcellino, Matthew	Continue to review amended restructuring support agreement for application to debt cancellation model.	\$350.00	1.1	\$385.00
Sanders, Dugan	Update fixed asset workbook to include updated project code assignments related to fair market value of individual properties.	\$350.00	1.7	\$595.00
Sanders, Dugan	Meeting with J. Dudek (Deloitte) to discuss updating the fixed asset workbook to include updated project code assignments provided by CBL.	\$350.00	0.8	\$280.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/29/2021				
Sanders, Dugan	Meeting with J. Dudek (Deloitte) to discuss updating the fixed asset workbook for W. Wilmer's (Deloitte) review comments.	\$350.00	1.5	\$525.00
Sanders, Dugan	Clear notes to fixed asset workbook.	\$350.00	2.1	\$735.00
03/30/2021				
Dudek, John	Meeting with D. Sanders (Deloitte) to update the project code assignment and the mortgage value mapping within the fixed asset workbook.	\$795.00	1.0	\$795.00
Dudek, John	Call with W. Wilmer, A. Serrano (Deloitte) to discuss cash tax projections and source documents provided by client.	\$795.00	0.5	\$397.50
Marcellino, Matthew	Update built-in loss calculations for newly provided taxable income estimates.	\$350.00	2.1	\$735.00
Sanders, Dugan	Update project code assignment and mortgage value mapping within the fixed asset workbook.	\$350.00	1.6	\$560.00
Sanders, Dugan	Correspond with S. Osborne (Deloitte) regarding recent updates to the fixed asset workbook.	\$350.00	0.2	\$70.00
Sanders, Dugan	Meeting with J. Dudek (Deloitte) to update the project code assignment and the mortgage value mapping within the fixed asset workbook.	\$350.00	1.0	\$350.00
Serrano, Alfredo	Call with W. Wilmer, J. Dudek (Deloitte) to discuss cash tax projections and source documents provided by client.	\$670.00	0.5	\$335.00
Wilmer, William	Call with A. Serrano, J. Dudek (Deloitte) to discuss cash tax projections and source documents provided by client.	\$425.00	0.5	\$212.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/31/2021				
Bozeman, Eddie	Call with W. Wilmer (Deloitte) to discuss IRC Section 704(b) (partner's distributive share) gain allocations, IRC Section 704(c) - partner's distributive share - contributed property, IRC Section 754 (electing adjustment to partnership property).	\$525.00	0.6	\$315.00
Bozeman, Eddie	Call with W. Wilmer (Deloitte) to discuss IRC Section 704(b) (partner's distributive share) gain allocations, IRC Section 704(c) - partner's distributive share - contributed property, gain allocations, 5 year taxable income projections.	\$525.00	0.8	\$420.00
Bozeman, Eddie	Continue to review CBL real estate investment trust (REIT) 2021 - 2026 taxable income projections.	\$525.00	0.7	\$367.50
Marcellino, Matthew	Prepare summary schedule outlining depreciable basis of fixed assets.	\$350.00	1.2	\$420.00
Wilmer, William	Call with E. Bozeman (Deloitte) to discuss IRC Section 704(b) (partner's distributive share) gain allocations, IRC Section 704(c) - partner's distributive share - contributed property, IRC Section 754 (electing adjustment to partnership property).	\$425.00	0.6	\$255.00
Wilmer, William	Call with E. Bozeman (Deloitte) to discuss IRC Section 704(b) (partner's distributive share) gain allocations, IRC Section 704(c) - partner's distributive share - contributed property, gain allocations, 5 year taxable income projections.	\$425.00	0.8	\$340.00
Wilmer, William	Review IRC section 704(C) - partner's distributive share - allocations within debt team realized built-in-losses (RBIL) model to assess tax allocation to real estate investment trust (REIT) to calculate REIT realized built-in-losses (RBILs).	\$425.00	2.1	\$892.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
03/31/2021				
Wilmer, William	Review IRC Section 704(C) - partner's distributive share - contributed property - allocations within debt team realized built-in-losses model	\$425.00	3.4	\$1,445.00
04/01/2021				
Dudek, John	Meeting with A. Serrano, D. Sanders (Deloitte) to review notes for the fixed asset workbook.	\$795.00	1.1	\$874.50
Marcellino, Matthew	Update site to include additional court filing related to bankruptcy.	\$350.00	1.4	\$490.00
Sanders, Dugan	Update the fixed asset workbook to calculate realized built-in losses for existing finance costs differently.	\$350.00	2.3	\$805.00
Sanders, Dugan	Meeting with J. Dudek, A. Serrano (Deloitte) to review notes for the fixed asset workbook.	\$350.00	1.1	\$385.00
Serrano, Alfredo	Meeting with J. Dudek, D. Sanders (Deloitte) to review notes for the fixed asset workbook.	\$670.00	1.1	\$737.00
04/02/2021				
Bozeman, Eddie	Review CBL projected 2021 - 2026 taxable income.	\$525.00	0.4	\$210.00
Marcellino, Matthew	Update CBL subsite to include informational Dockets for reference.	\$350.00	0.3	\$105.00
04/05/2021				
Bozeman, Eddie	Call with F. Khaleel, A. Cobb (CBL), W. Wilmer, S. Korczyk, J. Kelley, J. Dudek, S. Harrison (Deloitte) to discuss bankruptcy updates and timing of U.S. Securities and Exchange Commission (SEC) reporting.	\$525.00	0.3	\$157.50
Bozeman, Eddie	Review 2021 - 2026 taxable income projections.	\$525.00	0.5	\$262.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/05/2021				
Bozeman, Eddie	Call with S. Goldring, A. Arikat, D. Levy, K. Jackson (Weil), W. Wilmer, J. Dudek, S. Harrison, J. Forrest, J. Vollbracht (Deloitte) regarding application of IRC section 305 - distributions of stock and stock rights, to exchangeable notes issued for conte	\$525.00	0.6	\$315.00
Dudek, John	Call with F. Khaleel, A. Cobb (CBL), W. Wilmer, S. Korczyk, J. Kelley, E. Bozeman, S. Harrison (Deloitte) to discuss bankruptcy updates and timing of U.S. Securities and Exchange Commission (SEC) reporting.	\$795.00	0.3	\$238.50
Dudek, John	Call with J. Vollbracht (Deloitte) to discuss IRC section 305 - distributions of stock and stock rights - deemed dividend issue related to the issuance of new convertible debt by the operating partnership.	\$795.00	0.5	\$397.50
Dudek, John	Call with S. Goldring, A. Arikat, D. Levy, K. Jackson (Weil), W. Wilmer, S. Harrison, J. Forrest, J. Vollbracht, E. Bozeman (Deloitte) regarding application of IRC section 305 - distributions of stock and stock rights, to exchangeable notes issued for con	\$795.00	0.6	\$477.00
Forrest, Jonathan	Analyze potential application of IRC section 305 - distributions of stock and stock rights - to exchangeable notes at operating partnership.	\$850.00	0.7	\$595.00
Forrest, Jonathan	Call with S. Goldring, A. Arikat, D. Levy, K. Jackson (Weil), W. Wilmer, J. Dudek, S. Harrison, J. Vollbracht, E. Bozeman (Deloitte) regarding application of IRC section 305 - distributions of stock and stock rights, to exchangeable notes issued for conte	\$850.00	0.6	\$510.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/05/2021				
Harrison, Steve	Call with F. Khaleel, A. Cobb (CBL), W. Wilmer, E. Bozeman, J. Kelley, J. Dudek (Deloitte) to discuss bankruptcy updates and timing of U.S. Securities and Exchange Commission (SEC) reporting.	\$850.00	0.3	\$255.00
Harrison, Steve	Call with S. Goldring, A. Arikat, D. Levy, K. Jackson (Weil), W. Wilmer, J. Dudek, J. Forrest, J. Vollbracht, E. Bozeman (Deloitte) regarding application of IRC section 305 - distributions of stock and stock rights, to exchangeable notes issued for contem	\$850.00	0.6	\$510.00
Sanders, Dugan	Review workstreams related to CBL's bankruptcy for the purpose of preparing for upcoming meeting with A. Serrano (Deloitte).	\$350.00	0.6	\$210.00
Vollbracht, Jason	Call with J. Dudek (Deloitte) to discuss IRC section 305 - distributions of stock and stock rights - deemed dividend issue related to the issuance of new convertible debt by the operating partnership.	\$850.00	0.5	\$425.00
Vollbracht, Jason	Call with S. Goldring, A. Arikat, D. Levy, K. Jackson (Weil), W. Wilmer, J. Dudek, S. Harrison, J. Forrest, E. Bozeman (Deloitte) regarding application of IRC section 305 - distributions of stock and stock rights, to exchangeable notes issued for contempl	\$850.00	0.6	\$510.00
Vollbracht, Jason	Review term sheet and emails from Akin and Weil regarding application of IRC section 305 - distributions of stock and stock rights - deemed dividend issue related to issuance of new convertible debt and related research.	\$850.00	1.0	\$850.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/05/2021				
Wilmer, William	Call with F. Khaleel, A. Cobb (CBL), J Dudek, S. Korczyk, J. Kelley, E. Bozeman, S. Harrison (Deloitte) to discuss bankruptcy updates and timing of U.S. Securities and Exchange Commission (SEC) reporting.	\$425.00	0.3	\$127.50
Wilmer, William	Call with S. Goldring, A. Arikat, D. Levy, K. Jackson (Weil), J. Dudek, S. Harrison, J. Forrest, J. Vollbracht, E. Bozeman (Deloitte) regarding application of IRC section 305 - distributions of stock and stock rights, to exchangeable notes issued for cont	\$425.00	0.6	\$255.00
04/06/2021				
Bozeman, Eddie	Call with D. Holmberg, C. Cowell (Akin), S. Goldring, A. Arikat (Weil), J. Vollbracht, S. Harrison, J. Forrest, J. Dudek (Deloitte) to discuss exchangeable note issues related IRC section 305 - distributions of stock and stock rights.	\$525.00	0.6	\$315.00
Bozeman, Eddie	Call with J. Curry (CBL) regarding disclosure statement and new terms.	\$525.00	0.3	\$157.50
Bozeman, Eddie	Review IRC section 305 - distributions of stock and stock rights - applicability to exchangeable notes and partnership corollary provisions.	\$525.00	1.1	\$577.50
Dudek, John	Call with W. Wilmer, A. Serrano (Deloitte) to discuss allocations under IRC section 704(c) (special partnership allocations).	\$795.00	0.4	\$318.00
Dudek, John	Call with D. Holmberg, C. Cowell (Akin), S. Goldring, A. Arikat (Weil), J. Vollbracht, S. Harrison, J. Forrest, E. Bozeman (Deloitte) to discuss exchangeable note issues related IRC section 305 - distributions of stock and stock rights.	\$795.00	0.6	\$477.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/06/2021				
Forrest, Jonathan	Call with D. Holmberg, C. Cowell (Akin), S. Goldring, A. Arikat (Weil), J. Vollbracht, S. Harrison, E. Bozeman and J. Dudek (Deloitte) to discuss exchangeable note issues related IRC section 305 - distributions of stock and stock rights.	\$850.00	0.6	\$510.00
Hahn, Erich	Update conversion exchange ratio on partnership interest.	\$850.00	0.3	\$255.00
Harrison, Steve	Call with D. Holmberg, C. Cowell (Akin), S. Goldring, A. Arikat (Weil), J. Vollbracht, J. Forrest, E. Bozeman and J. Dudek (Deloitte) to discuss exchangeable note issues related IRC section 305 - distributions of stock and stock rights.	\$850.00	0.6	\$510.00
Marcellino, Matthew	Call with A. Serrano (partial), D. Sanders (Deloitte) to discuss workstream coordination and update bankruptcy model for IRC section 704c (special partnership allocations) partnership allocations related to contributed property.	\$350.00	0.8	\$280.00
Sanders, Dugan	Call with A. Serrano (partial), M. Marcellino (Deloitte) to discuss workstream coordination and update bankruptcy model for IRC section 704c (special partnership allocations) partnership allocations related to contributed property.	\$350.00	0.8	\$280.00
Sanders, Dugan	Review the fixed asset workbook and bankruptcy model in preparation for upcoming meeting with A. Serrano and M. Marcellino (Deloitte).	\$350.00	1.4	\$490.00
Serrano, Alfredo	Call with D. Sanders, M. Marcellino (Deloitte) to discuss workstream coordination and update bankruptcy model for IRC section 704(c) (special partnership allocations) partnership allocations related to contributed property.	\$670.00	0.7	\$469.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/06/2021				
Serrano, Alfredo	Call with W. Wilmer and J. Dudek (Deloitte) to discuss allocations under IRC section 704(c) (special partnership allocations).	\$670.00	0.4	\$268.00
Sullivan, Brian	Research Tennessee excise tax law related to treatment of cancellation of debt (COD) income, including Department's handbook and audit manual.	\$850.00	1.3	\$1,105.00
Vollbracht, Jason	Call with D. Holmberg, C. Cowell (Akin), S. Goldring, A. Arikat (Weil), S. Harrison, J. Forrest, E. Bozeman and J. Dudek (Deloitte) to discuss exchangeable note issues related IRC section 305 - distributions of stock and stock rights.	\$850.00	0.6	\$510.00
Wilmer, William	Review IRC section 305 - distributions of stock and stock rights - and foreign investment in real property tax act (FIRPTA) considerations.	\$425.00	1.1	\$467.50
Wilmer, William	Call with J. Dudek and A. Serrano (Deloitte) to discuss allocations under IRC section 704(c) (special partnership allocations).	\$425.00	0.4	\$170.00
04/07/2021				
Bozeman, Eddie	Review section 1.761-3 and noncompensatory option regulations and the applicability to the new convertible debt.	\$525.00	1.4	\$735.00
Bozeman, Eddie	Review 2021 - 2026 taxable income projections.	\$525.00	0.2	\$105.00
Dudek, John	Research FIRPTA issues with respect to the convertible debt option provided in the emergence transaction.	\$795.00	1.1	\$874.50
Dudek, John	Call with A. Serrano (Deloitte) to discuss application of IRC section 305 (c) - distributions of stock and stock rights - to convertible debt issued by the operating partnership.	\$795.00	0.8	\$636.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/07/2021				
Dudek, John	Call with A. Serrano (Deloitte) to discuss taxable income projections provided for the post-emergence recognition period.	\$795.00	1.1	\$874.50
Hahn, Erich	Research application of IRC section 305 - distributions of stock and stock rights - principles to partnership interests.	\$850.00	2.5	\$2,125.00
Harper, Meredith	Draft Tennessee cancellation of debt memo related to recognition of relevant income at partnership entity level for Tennessee franchise tax purposes.	\$795.00	2.1	\$1,669.50
Marcellino, Matthew	Meeting with A. Serrano, D. Sanders (Deloitte) to discuss updating the bankruptcy model for updated support and prepare the related assumptions listing.	\$350.00	1.0	\$350.00
Rutherford, Amber	Research Tennessee (TN) treatment of cancellation of debt (COD) income.	\$795.00	0.2	\$159.00
Sanders, Dugan	Meeting with A. Serrano (Deloitte) to discuss updating the bankruptcy tax model for new realized built-in loss projections modeled in the fixed asset workbook.	\$350.00	0.4	\$140.00
Sanders, Dugan	Update the realized built-in loss projections in the fixed asset workbook.	\$350.00	2.1	\$735.00
Sanders, Dugan	Meeting with A. Serrano, M. Marcellino (Deloitte) to discuss updating the bankruptcy tax model for updated support and prepare the related assumptions listing.	\$350.00	1.0	\$350.00
Serrano, Alfredo	Meeting with D. Sanders (Deloitte) to discuss updating the bankruptcy tax model for new realized built-in loss projections modeled in the fixed asset workbook.	\$670.00	0.4	\$268.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/07/2021				
Serrano, Alfredo	Call with J. Dudek (Deloitte) to discuss application of IRC section 305(c) - distributions of stock and stock rights - to convertible debt issued by the operating partnership.	\$670.00	0.8	\$536.00
Serrano, Alfredo	Call with J. Dudek (Deloitte) to discuss taxable income projections provided for the post-emergence recognition period.	\$670.00	1.1	\$737.00
Serrano, Alfredo	Research tax implications of provisions under the foreign investment in real property tax act to convertible debt being issued post-emergence.	\$670.00	2.4	\$1,608.00
Serrano, Alfredo	Research tax implications of the distributions of stock and stock rights rules under IRC section 305 - distributions of stock and stock rights-to convertible debt being issued post-emergence.	\$670.00	2.6	\$1,742.00
Serrano, Alfredo	Meeting with D. Sanders, M. Marcellino (Deloitte) to discuss updating the bankruptcy model for updated support and prepare the related assumptions listing.	\$670.00	1.0	\$670.00
Sullivan, Brian	Review draft position outline regarding Tennessee treatment of cancellation of debt (COD) income and application of bankruptcy code IRC section 346(j) - definition and special rule - for state tax purposes.	\$850.00	2.2	\$1,870.00
04/08/2021				
Bozeman, Eddie	Call with D. Holmberg, H. Leventhal (Akin), S. Goldring, A. Arikat, D. Levy (Weil), S. Harrison, J. Forrest, J. Vollbracht, J. Dudek (Deloitte) to discuss IRC section 305(c), foreign investment in real prop tax act & IRC section 312(l) effect on earnings	\$525.00	0.8	\$420.00
Bozeman, Eddie	Continue to review 2021 - 2026 taxable income projections.	\$525.00	3.1	\$1,627.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/08/2021				
Bozeman, Eddie	Continue to review section 1.761-3 and noncompensatory option regulations and the applicability to the new convertible debt.	\$525.00	0.8	\$420.00
Bozeman, Eddie	Review disclosure statement and new negotiated creditor terms in the disclosure statement.	\$525.00	2.1	\$1,102.50
Dudek, John	Call with M. Marcellino, A. Serrano, D. Sanders (Deloitte) to discuss updates to the cash tax projections to prepare for client data forecast projections.	\$795.00	0.9	\$715.50
Dudek, John	Call with D. Holmberg, H. Leventhal (Akin), S. Goldring, A. Arikat, D. Levy (Weil), E. Bozeman, S. Harrison, J. Forrest, J. Vollbracht (Deloitte) to discuss IRC section 305(c), foreign investment in real prop tax act & IRC section 312(l) effect on earning	\$795.00	0.8	\$636.00
Dudek, John	Update 5 year cash tax projections with updated interest expense and recognized built in loss items.	\$795.00	2.1	\$1,669.50
Forrest, Jonathan	Continue to analyze potential application of IRC section 305 - distributions of stock and stock rights - to exchangeable notes at operating partnership.	\$850.00	1.1	\$935.00
Forrest, Jonathan	Call with D. Holmberg, H. Leventhal (Akin), S. Goldring, A. Arikat, D. Levy (Weil), E. Bozeman, S. Harrison, J. Vollbracht, J. Dudek (Deloitte) to discuss IRC section 305(c), foreign investment in real prop tax act & IRC section 312(l) effect on earnings	\$850.00	0.8	\$680.00
Hahn, Erich	Continue research application of IRC section 305 - distributions of stock and stock rights - principles to partnership interests.	\$850.00	2.0	\$1,700.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/08/2021				
Harper, Meredith	Call with A. Morrison-Howe, B. Sullivan, A. Rutherford (Deloitte) to discuss recognition of cancellation of debt income at the partnership entity level for Tennessee franchise and excise tax purposes.	\$795.00	0.5	\$397.50
Harrison, Steve	Call with D. Holmberg, H. Leventhal (Akin), S. Goldring, A. Arikat, D. Levy (Weil), E. Bozeman, J. Forrest, J. Vollbracht, J. Dudek (Deloitte) to discuss IRC section 305(c), foreign investment in real prop tax act & IRC section 312(l) effect on earnings a	\$850.00	0.8	\$680.00
Marcellino, Matthew	Call with D. Sanders (Deloitte) to discuss distribution of real estate investment trusts (REIT) shares on taxable income for real estate investment trust status preservation.	\$350.00	0.3	\$105.00
Marcellino, Matthew	Call with J. Dudek, A. Serrano, D. Sanders (Deloitte) to discuss updates to the cash tax projections to prepare for client data forecast projections.	\$350.00	0.9	\$315.00
Marcellino, Matthew	Update fixed asset workbook reflecting properties sold in 2020 to adjust the realized built-in loss calculations.	\$350.00	1.2	\$420.00
Marcellino, Matthew	Update amortization tables in bankruptcy model.	\$350.00	2.1	\$735.00
Marcellino, Matthew	Research IRC section 305 - distributions of stock and stock rights - convertible debt instruments.	\$350.00	2.3	\$805.00
Marcellino, Matthew	Research IRC section 1272 - current inclusion in income of original issue discount - to assess inclusion of income in original issue discount.	\$350.00	1.8	\$630.00
Morrison-Howe, Alexis	Call with M. Harper, B. Sullivan, A. Rutherford (Deloitte) to discuss recognition of cancellation of debt income at the partnership entity level for Tennessee franchise and excise tax purposes.	\$525.00	0.5	\$262.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/08/2021				
Rutherford, Amber	Call with M. Harper, A. Morrison-Howe, B. Sullivan (Deloitte) to discuss recognition of cancellation of debt income at the partnership entity level for Tennessee franchise and excise tax purposes.	\$795.00	0.5	\$397.50
Sanders, Dugan	Call with J. Dudek, A. Serrano, M. Marcellino (Deloitte) to discuss updates to the cash tax projections to prepare for client data forecast projections.	\$350.00	0.9	\$315.00
Sanders, Dugan	Call with M. Marcellino (Deloitte) to discuss distribution of real estate investment trusts (REIT) shares on taxable income for real estate investment trust status preservation.	\$350.00	0.3	\$105.00
Sanders, Dugan	Update section 1.382-6 (allocation of income and loss to periods before and after change date for purposes of IRC section 382, limitation on net operating loss carryforwards) allocation schedule in the bankruptcy model.	\$350.00	1.9	\$665.00
Sanders, Dugan	Update the fixed asset workbook to reflect properties sold in 2020 and 2021 for the purpose of adjusting the realized built-in loss calculations.	\$350.00	1.3	\$455.00
Serrano, Alfredo	Review bankruptcy model for taxable income projections and calculation of distribution requirements.	\$670.00	3.1	\$2,077.00
Serrano, Alfredo	Call with J. Dudek, D. Sanders, M. Marcellino (Deloitte) to discuss updates to the cash tax projections to prepare for client data forecast projections.	\$670.00	0.9	\$603.00
Sullivan, Brian	Call with M. Harper, A. Morrison-Howe, A. Rutherford (Deloitte) to discuss recognition of cancellation of debt income at the partnership entity level for Tennessee franchise and excise tax purposes.	\$850.00	0.5	\$425.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/08/2021				
Sullivan, Brian	Draft email to S. Goldring (Weil) regarding potential state tax consequences of cancellation of debt (COD) recognized at partnership.	\$850.00	0.4	\$340.00
Vollbracht, Jason	Call with D. Holmberg, H. Leventhal (Akin), S. Goldring, A. Arikat, D. Levy (Weil), E. Bozeman, S. Harrison, J. Forrest, J. Dudek (Deloitte) to discuss IRC section 305(c), foreign investment in real prop tax act & IRC section 312 (l) effect on earnings and	\$850.00	0.8	\$680.00
Wilmer, William	Review CBL operating partnership limited partner agreement for analysis of allocations for inclusion in 5 year taxable income projections.	\$425.00	1.9	\$807.50
Wilmer, William	Review taxable income projections for inclusion in 5 year taxable income projections.	\$425.00	3.8	\$1,615.00
04/09/2021				
Bozeman, Eddie	Continue to review disclosure statement and new negotiated creditor terms in the disclosure statement.	\$525.00	1.3	\$682.50
Bozeman, Eddie	Review 2021 - 2026 taxable income projections and calculations of 2020 IRC section 743 (special rules where section 754 election or substantial built-in loss) step ups and impact on the recognized built-in loss calculation.	\$525.00	2.8	\$1,470.00
Dudek, John	Meeting with A. Serrano, D. Sanders, M. Marcellino (Deloitte) to review and update the real estate investment trust distribution projections in the bankruptcy model.	\$795.00	2.0	\$1,590.00
Dudek, John	Further update 5 year cash tax projections with for newly provided projections.	\$795.00	1.8	\$1,431.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/09/2021				
Marcellino, Matthew	Meeting with A. Serrano, D. Sanders (Deloitte) to review and update the applicable tax adjustments necessary to assess cash and stock distributions for the real estate investment trust in the bankruptcy model.	\$350.00	1.9	\$665.00
Marcellino, Matthew	Update bankruptcy model.	\$350.00	1.2	\$420.00
Marcellino, Matthew	Review bankruptcy model to remove certain supporting tabs which are no longer applicable.	\$350.00	2.1	\$735.00
Marcellino, Matthew	Meeting with A. Serrano, D. Sanders (Deloitte) to review and update the real estate investment trust distribution projections in the bankruptcy model.	\$350.00	1.9	\$665.00
Marcellino, Matthew	Meeting with J. Dudek, A. Serrano, D. Sanders (Deloitte) to review and update the real estate investment trust distribution projections in the bankruptcy model.	\$350.00	2.0	\$700.00
Marcellino, Matthew	Update footnotes in bankruptcy model where applicable.	\$350.00	1.7	\$595.00
Sanders, Dugan	Meeting with A. Serrano, M. Marcellino (Deloitte) to review and update the real estate investment trust distribution projections in the bankruptcy model.	\$350.00	1.9	\$665.00
Sanders, Dugan	Update the real estate investment trust distribution projections in the bankruptcy model.	\$350.00	3.1	\$1,085.00
Sanders, Dugan	Meeting with J. Dudek, A. Serrano, M. Marcellino (Deloitte) to review and update the real estate investment trust distribution projections in the bankruptcy model.	\$350.00	2.0	\$700.00
Sanders, Dugan	Meeting with A. Serrano (Deloitte) to review additional updates to the real estate investment trust distribution projections in the bankruptcy model.	\$350.00	0.7	\$245.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/09/2021				
Sanders, Dugan	Meeting with A. Serrano, M. Marcellino (Deloitte) to review and update the applicable tax adjustments to assess cash and stock distributions for the real estate investment trust in the bankruptcy model.	\$350.00	1.9	\$665.00
Serrano, Alfredo	Research tax implications under IRC section 163(l) (limit the deductibility of interest) related to convertible debt to be issued post-emergence.	\$670.00	0.9	\$603.00
Serrano, Alfredo	Meeting with D. Sanders, M. Marcellino (Deloitte) to review and update the real estate investment trust distribution projections in the bankruptcy model.	\$670.00	1.9	\$1,273.00
Serrano, Alfredo	Meeting with J. Dudek, D. Sanders, M. Marcellino (Deloitte) to review and update the real estate investment trust distribution projections in the bankruptcy model.	\$670.00	2.0	\$1,340.00
Serrano, Alfredo	Meeting with D. Sanders (Deloitte) to review additional updates to the real estate investment trust distribution projections in the bankruptcy model.	\$670.00	0.7	\$469.00
Serrano, Alfredo	Meeting with D. Sanders, M. Marcellino (Deloitte) to review and update the applicable tax adjustments necessary to assess cash and stock distributions for the real estate investment trust in the bankruptcy model.	\$670.00	1.9	\$1,273.00
Serrano, Alfredo	Continue to review bankruptcy model for taxable income projections and calculation of distribution requirements.	\$670.00	1.3	\$871.00
Sullivan, Brian	Draft email to E. Bozeman (Deloitte) regarding potential state tax consequences of proposed emergence transaction on state cash tax liability in Tennessee and state tax attributes.	\$850.00	0.4	\$340.00
Wilmer, William	Continue to review taxable income projections for inclusion in 5 year taxable income projections.	\$425.00	3.1	\$1,317.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/09/2021				
Wilmer, William	Continue to review CBL operating partnership limited partner agreement for analysis of allocations for inclusion in 5 year taxable income projections.	\$425.00	3.3	\$1,402.50
04/10/2021				
Marcellino, Matthew	Review amended plan of reorganization to implement changes associated with new bankruptcy filing.	\$350.00	2.3	\$805.00
Marcellino, Matthew	Update notes to bankruptcy plan filed to include in future bankruptcy model updates.	\$350.00	2.1	\$735.00
Marcellino, Matthew	Research real estate investment trust (REIT) distribution requirements associated with general REIT income requirements.	\$350.00	1.6	\$560.00
Wilmer, William	Review common unit holder IRC section 754 (manner of electing optional adjustment to basis of partnership property election or substantial built-in loss) calculation for purpose of inclusion in 5 year taxable income projections.	\$425.00	3.5	\$1,487.50
Wilmer, William	Review 2020 and 2021 gain allocations for inclusion in 5 year taxable income projections.	\$425.00	3.2	\$1,360.00
04/11/2021				
Bozeman, Eddie	Continue to review disclosure statement and new negotiated creditor terms in the disclosure statement.	\$525.00	0.4	\$210.00
Wilmer, William	Review client taxable income projections.	\$425.00	1.5	\$637.50
Wilmer, William	Review IRC section 743 (manner of electing optional adjustment to basis of partnership property election or substantial built-in loss) step-up file including built-in gain analysis and hypothetical liquidation calculations.	\$425.00	3.1	\$1,317.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/12/2021				
Bozeman, Eddie	Review CBL projected 2021 - 2026 taxable income.	\$525.00	2.8	\$1,470.00
Bozeman, Eddie	Continue to review disclosure statement and new negotiated creditor terms in the disclosure statement.	\$525.00	2.4	\$1,260.00
Dudek, John	Meeting with S. Harrison, A. Serrano, D. Sanders (Deloitte) to review the bankruptcy model and the related fixed asset workbook.	\$795.00	1.8	\$1,431.00
Dudek, John	Meeting with A. Serrano, D. Sanders (Deloitte) to review updates to the bankruptcy model.	\$795.00	0.6	\$477.00
Dudek, John	Call with A. Serrano (Deloitte) to discuss updated taxable income projections for tax years 2022 through 2025.	\$795.00	0.4	\$318.00
Harrison, Steve	Meeting with J. Dudek, A. Serrano, D. Sanders (Deloitte) to review the bankruptcy model and the related fixed asset workbook.	\$850.00	1.8	\$1,530.00
Sanders, Dugan	Update the fixed asset workbook to consider IRC section 704c (special partnership allocations) contributed property adjustments.	\$350.00	1.3	\$455.00
Sanders, Dugan	Meeting with J. Dudek, S. Harrison, A. Serrano (Deloitte) to review the bankruptcy model and the related fixed asset workbook.	\$350.00	1.8	\$630.00
Sanders, Dugan	Review the bankruptcy model to identify applicable sheets to apply referencing.	\$350.00	0.7	\$245.00
Sanders, Dugan	Meeting with J. Dudek, A. Serrano (Deloitte) to review updates to the bankruptcy model.	\$350.00	0.6	\$210.00
Sanders, Dugan	Meeting with A. Serrano (Deloitte) to discuss updating the fixed asset workbook to consider IRC section 704c (special partnership allocations) contributed property adjustments.	\$350.00	0.5	\$175.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/12/2021				
Serrano, Alfredo	Review bankruptcy model for taxable income projections and calculation of distribution requirements.	\$670.00	0.8	\$536.00
Serrano, Alfredo	Review estimated remedial depreciation allocations under IRC section 704c (special partnership allocations).	\$670.00	0.4	\$268.00
Serrano, Alfredo	Meeting with J. Dudek, D. Sanders (Deloitte) to review updates to the bankruptcy model.	\$670.00	0.6	\$402.00
Serrano, Alfredo	Meeting with J. Dudek, S. Harrison, D. Sanders (Deloitte) to review the bankruptcy model and the related fixed asset workbook.	\$670.00	1.8	\$1,206.00
Serrano, Alfredo	Meeting with D. Sanders (Deloitte) to discuss updating the fixed asset workbook to consider IRC section 704c (special partnership allocations) contributed property adjustments.	\$670.00	0.5	\$335.00
Serrano, Alfredo	Call with J. Dudek (Deloitte) to discuss updated taxable income projections for tax years 2022 through 2025.	\$670.00	0.4	\$268.00
Wilmer, William	Review taxable income projections provided by C. Price (CBL).	\$425.00	2.5	\$1,062.50
04/13/2021				
Bozeman, Eddie	Call with W. Wilmer, S. Harrison, J. Dudek, A. Serrano (Deloitte) to discuss maintenance of CBL & Associates Limited Partnership's status as a partnership.	\$525.00	0.6	\$315.00
Bozeman, Eddie	Continue to review CBL projected 2021 - 2026 taxable income.	\$525.00	2.5	\$1,312.50
Dudek, John	Update the fixed asset workbook for calculating recognized built in losses.	\$795.00	1.6	\$1,272.00
Dudek, John	Call with W. Wilmer, S. Harrison, E. Bozeman, A. Serrano (Deloitte) to discuss maintenance of CBL & Associates Limited Partnership's status as a partnership.	\$795.00	0.6	\$477.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/13/2021				
Dudek, John	Call with M. Marcellino, A. Serrano, D. Sanders (Deloitte) to discuss updates to realized built-in loss calculations related to debt restructuring.	\$795.00	1.5	\$1,192.50
Dudek, John	Meeting with A. Serrano (partial), D. Sanders (Deloitte) to review client provided statement of cash flows.	\$795.00	0.5	\$397.50
Harrison, Steve	Call with E. Bozeman, W. Wilmer, J. Dudek, A. Serrano (Deloitte) to discuss maintenance of CBL & Associates Limited Partnership's status as a partnership.	\$850.00	0.6	\$510.00
Marcellino, Matthew	Call with J. Dudek, A. Serrano, D. Sanders (Deloitte) to discuss updates to realized built-in loss calculations related to debt restructuring.	\$350.00	1.5	\$525.00
Marcellino, Matthew	Meeting with A. Serrano, D. Sanders (Deloitte) to update realized built-in loss calculations for IRC section 704(c) (special partnership allocations) depreciation allocation adjustments and estimated conversion step-downs.	\$350.00	1.6	\$560.00
Sanders, Dugan	Meeting with A. Serrano, M. Marcellino (partial) (Deloitte) to update realized built-in loss calculations for IRC section 704(c) (special partnership allocations) depreciation allocation adjustments and estimated conversion step-downs.	\$350.00	1.7	\$595.00
Sanders, Dugan	Meeting with J. Dudek, A. Serrano (partial) (Deloitte) to review client provided statement of cash flows.	\$350.00	0.5	\$175.00
Sanders, Dugan	Call with J. Dudek, A. Serrano, M. Marcellino (Deloitte) to discuss updates to realized built-in loss calculations related to debt restructuring.	\$350.00	1.5	\$525.00
Sanders, Dugan	Update the bankruptcy model for taxable income projections.	\$350.00	1.7	\$595.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/13/2021				
Serrano, Alfredo	Review bankruptcy model for taxable income projections and calculation of realized built-in losses related to restructuring.	\$670.00	1.8	\$1,206.00
Serrano, Alfredo	Prepare for meeting with J. Dudek, D. Sanders (Deloitte) to review client provided statement of cash flows.	\$670.00	1.0	\$670.00
Serrano, Alfredo	Meeting with D. Sanders, M. Marcellino (partial) (Deloitte) to update realized built-in loss calculations for IRC section 704(c) (special partnership allocations) depreciation allocation adjustments and estimated conversion step-downs.	\$670.00	1.7	\$1,139.00
Serrano, Alfredo	Call with J. Dudek, D. Sanders, M. Marcellino (Deloitte) to discuss updates to realized built-in loss calculations related to debt restructuring.	\$670.00	1.5	\$1,005.00
Serrano, Alfredo	Call with E. Bozeman, W. Wilmer, S. Harrison, J. Dudek (Deloitte) to discuss maintenance of CBL & Associates Limited Partnership's status as a partnership.	\$670.00	0.6	\$402.00
Wilmer, William	Call with E. Bozeman, S. Harrison, J. Dudek, A. Serrano (Deloitte) to discuss maintenance of CBL & Associates Limited Partnership's status as a partnership.	\$425.00	0.6	\$255.00
04/14/2021				
Bozeman, Eddie	Call with J. Dudek, S. Harrison (partial), W. Wilmer, D. Sanders (Deloitte) to discuss the current real estate investment trust distribution projections and realized built-in loss projections.	\$525.00	1.2	\$630.00
Bozeman, Eddie	Review Tennessee excise tax issue for CBL operating partnership related to the treatment of cancellation of indebtedness income.	\$525.00	0.3	\$157.50

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/14/2021				
Bozeman, Eddie	Continue to review CBL projected 2021 - 2026 taxable income.	\$525.00	1.6	\$840.00
Dudek, John	Meeting with D. Sanders (Deloitte) to review the real estate investment trust distribution projections in the bankruptcy model in preparation for client meeting.	\$795.00	0.6	\$477.00
Dudek, John	Call with E. Bozeman, S. Harrison (partial), W. Wilmer, D. Sanders (Deloitte) to discuss the current real estate investment trust distribution projections and realized built-in loss projections.	\$795.00	1.2	\$954.00
Harper, Meredith	Review inclusion of cancellation of debt income in Tennessee franchise tax.	\$795.00	0.5	\$397.50
Harrison, Steve	Call (partial) with E. Bozeman, D. Sanders, W. Wilmer, J. Dudek (Deloitte) to discuss the current real estate investment trust distribution projections and realized built-in loss projections.	\$850.00	0.7	\$595.00
Sanders, Dugan	Update the bankruptcy model to consider updated taxable income projections.	\$350.00	0.9	\$315.00
Sanders, Dugan	Update the bankruptcy model to remove outdated support for the ability of the model function.	\$350.00	2.7	\$945.00
Sanders, Dugan	Call with E. Bozeman, S. Harrison (partial), W. Wilmer, J. Dudek (Deloitte) to discuss the current real estate investment trust distribution projections and realized built-in loss projections.	\$350.00	1.2	\$420.00
Sanders, Dugan	Prepare abbreviated draft deliverable of the real estate investment trust distribution projections from the bankruptcy model.	\$350.00	3.2	\$1,120.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/14/2021				
Sanders, Dugan	Meeting with J. Dudek (Deloitte) to review the real estate investment trust distribution projections in the bankruptcy model in preparation for client meeting.	\$350.00	0.6	\$210.00
Serrano, Alfredo	Review draft assumptions listing related to debt restructuring.	\$670.00	1.1	\$737.00
Wilmer, William	Call with E. Bozeman, S. Harrison (partial), J. Dudek, D. Sanders (Deloitte) to discuss the current real estate investment trust distribution projections and realized built-in loss projections.	\$425.00	1.2	\$510.00
Wilmer, William	Prepare assumptions and premises to be included within the delivery package for the Company with the 5 year taxable income and realized built-in-losses (RBIL) projections.	\$425.00	2.9	\$1,232.50
04/15/2021				
Bozeman, Eddie	Call with S. Goldring, A. Arikat, K. Jackson (Weil), S. Harrison, W. Wilmer, J. Dudek (Deloitte) to discuss future taxable income projections and property by property depreciation details to provide to creditors counsel.	\$525.00	0.8	\$420.00
Bozeman, Eddie	Continue to review CBL projected 2021 - 2026 taxable income.	\$525.00	0.9	\$472.50
Dudek, John	Call with A. Serrano (Deloitte) to discuss updates to draft slide deck related to debt restructuring.	\$795.00	0.6	\$477.00
Dudek, John	Update percentages owned by operating partnership for purposes of assessing built-in losses.	\$795.00	2.1	\$1,669.50
Dudek, John	Call with S. Goldring, A. Arikat, K. Jackson (Weil), S. Harrison, W. Wilmer, E. Bozeman (Deloitte) to discuss future taxable income projections and property by property depreciation details.	\$795.00	0.8	\$636.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/15/2021				
Harrison, Steve	Call with S. Goldring, A. Arikat, K. Jackson (Weil) to discuss future taxable income projections and property by property depreciation details.	\$850.00	0.8	\$680.00
Marcellino, Matthew	Call with A. Serrano (Deloitte) to discuss and walkthrough slide deck updates for delivery to CBL management.	\$350.00	1.5	\$525.00
Marcellino, Matthew	Update CBL transaction draft slides for meeting with CBL Management.	\$350.00	1.7	\$595.00
Marcellino, Matthew	Update CBL transaction explication slide deck for meeting with CBL Management.	\$350.00	2.2	\$770.00
Serrano, Alfredo	Update to draft slide deck related to debt restructuring.	\$670.00	1.8	\$1,206.00
Serrano, Alfredo	Review bankruptcy model for taxable income projections and calculation realized built-in losses related to restructuring.	\$670.00	0.9	\$603.00
Serrano, Alfredo	Call with J. Dudek (Deloitte) to discuss updates to draft slide deck related to debt restructuring.	\$670.00	0.6	\$402.00
Serrano, Alfredo	Call with M. Marcellino (Deloitte) to discuss and walkthrough slide deck updates for delivery to CBL management.	\$670.00	1.5	\$1,005.00
Wilmer, William	Create analysis of the CBL real estate investment trust share of depreciable asset basis and depreciation (5 year) to be shared with outside counsel (Akin).	\$425.00	1.9	\$807.50
Wilmer, William	Call with S. Goldring, A. Arikat, K. Jackson (Weil), S. Harrison, J. Dudek, E. Bozeman (Deloitte) to discuss future taxable income projections and property by property depreciation details to provide to creditors counsel.	\$425.00	0.8	\$340.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/16/2021				
Serrano, Alfredo	Review amended Chapter 11 plan of reorganization and disclosure statement filed by CBL.	\$670.00	1.3	\$871.00
04/19/2021				
Marcellino, Matthew	Update CBL transaction slides for meeting with CBL management.	\$350.00	1.0	\$350.00
Marcellino, Matthew	Update applicable footnotes generally throughout model.	\$350.00	0.9	\$315.00
04/20/2021				
Baum, Cody	Call with M. Harper (Deloitte) to discuss draft memo related to treatment of cancellation of debt income for Tennessee excise tax purposes.	\$350.00	0.5	\$175.00
Harper, Meredith	Call with C. Baum (Deloitte) to discuss draft memo related to treatment of cancellation of debt income for Tennessee excise tax purposes.	\$795.00	0.5	\$397.50
Marcellino, Matthew	Update footnotes pertaining to IRC sections 734 - adjustment to basis of undistributed partnership property where section 754 election or substantial basis reduction and 743 - special rules where section 754 election or substantial built-in loss.	\$350.00	0.8	\$280.00
Marcellino, Matthew	Update taxable income forecasts for tax years 2022 through 2025.	\$350.00	0.4	\$140.00
Wilmer, William	Email J. Dudek (Deloitte) regarding access letter.	\$425.00	0.5	\$212.50
04/21/2021				
Baum, Cody	Draft CBL State of Tennessee cancellation of debt income memo.	\$350.00	3.3	\$1,155.00
Marcellino, Matthew	Email D. Sanders (Deloitte) regarding fixed asset workbook updates and work completed.	\$350.00	0.2	\$70.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/22/2021				
Dudek, John	Call with S. Harrison, C. Gibian (Deloitte) to discuss cash issue price of new convertible notes considering optionality for a "cash offset" as part of the bankruptcy emergence transaction.	\$795.00	0.4	\$318.00
Gibian, Craig	Call with H. Yanchisin, D. Peppelman (Deloitte) to discuss issue price of new convertible notes as part of the bankruptcy emergence transaction.	\$850.00	0.4	\$340.00
Gibian, Craig	Call with S. Harrison, J. Dudek (Deloitte) to discuss cash issue price of new convertible notes considering optionality for a "cash offset" as part of the bankruptcy emergence transaction.	\$850.00	0.4	\$340.00
Harrison, Steve	Prepare for call with J. Dudek and C. Gibian (Deloitte) to discuss cash issue price of new convertible notes considering optionality for a "cash offset" as part of the bankruptcy emergence transaction.	\$850.00	0.4	\$340.00
Marcellino, Matthew	Update bankruptcy tax model.	\$350.00	0.6	\$210.00
Marcellino, Matthew	Review instructions from A. Serrano (Deloitte) to implement updates to bankruptcy model.	\$350.00	0.3	\$105.00
Peppelman, Dave	Call with H. Yanchisin, C. Gibian (Deloitte) to discuss issue price of new convertible notes as part of the bankruptcy emergence transaction.	\$795.00	0.4	\$318.00
Yanchisin, White	Call with C. Gibian and D. Peppelman (Deloitte) to discuss issue price of new convertible notes as part of the bankruptcy emergence transaction.	\$850.00	0.4	\$340.00
04/23/2021				
Harrison, Steve	Call with A. Arikat, S. Goldring, K. Jackson, D. Levy (Weil), H. Leventhal, D. Holmberg (Akin), W. Wilmer (Deloitte) to discuss 5 year taxable income projections.	\$850.00	0.5	\$425.00
Marcellino, Matthew	Email to A. Serrano (Deloitte) regarding model status and updates.	\$350.00	0.2	\$70.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/23/2021				
Marcellino, Matthew	Review assumptions listing.	\$350.00	0.7	\$245.00
Wilmer, William	Call with A. Arikat, S. Goldring, K. Jackson, D. Levy (Weil), H. Leventhal, D. Holmberg (Akin), S. Harrison (Deloitte) to discuss 5 year taxable income projections.	\$425.00	0.5	\$212.50
04/26/2021				
Harper, Meredith	Review draft memo discussing the taxability of cancellation of debt income for Tennessee excise tax purposes.	\$795.00	1.1	\$874.50
Marcellino, Matthew	Call with A. Serrano (Deloitte) to discuss updates to the bankruptcy model based on the amended plan of reorganization.	\$350.00	0.6	\$210.00
Marcellino, Matthew	Update assumptions listing based on conversation about proxy for value with J. Dudek (Deloitte).	\$350.00	1.1	\$385.00
Serrano, Alfredo	Call with M. Marcellino (Deloitte) to discuss updates to the bankruptcy model based on the amended plan of reorganization.	\$670.00	0.6	\$402.00
Serrano, Alfredo	Review open items and workstream on updates related to the bankruptcy model.	\$670.00	0.9	\$603.00
04/27/2021				
Bozeman, Eddie	Call with F. Khaleel (CBL), J. Dudek, S. Harrison, W. Wilmer (Deloitte) to discuss 5 year income projection.	\$525.00	0.4	\$210.00
Dudek, John	Call with F. Khaleel (CBL), E. Bozeman, S. Harrison, W. Wilmer (Deloitte) to discuss 5 year income projection.	\$795.00	0.4	\$318.00
Gibian, Craig	Analyze issue price of convertible debt.	\$850.00	0.7	\$595.00
Harrison, Steve	Call with F. Khaleel (CBL), E. Bozeman, J. Dudek, W. Wilmer (Deloitte) to discuss 5 year income projection.	\$850.00	0.4	\$340.00
Marcellino, Matthew	Format font/ typeface to be consistent across bankruptcy model.	\$350.00	2.1	\$735.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/27/2021				
Marcellino, Matthew	Format model to fit on correct pages to make deliverable presentable.	\$350.00	1.9	\$665.00
Peppelman, Dave	Draft email to C. Gibian (Deloitte) regarding the issue price of the convertible notes.	\$795.00	0.2	\$159.00
Peppelman, Dave	Review emails from J. Dudek (Deloitte) regarding issuance of convertible notes as part of bankruptcy transaction.	\$795.00	0.2	\$159.00
Wilmer, William	Call with F. Khaleel (CBL), E. Bozeman, S. Harrison, J. Dudek (Deloitte) to discuss 5 year income projection.	\$425.00	0.4	\$170.00
04/28/2021				
Dudek, John	Call with D. Peppelman, S. Harrison (partial), C. Gibian (Deloitte) to discuss "cash offset" associated with the convertible note rights offering and whether Company may have a cash issue price on such transaction.	\$795.00	0.6	\$477.00
Gibian, Craig	Analyze issue price of convertible debt issued pursuant to rights offering.	\$850.00	1.0	\$850.00
Gibian, Craig	Call with D. Peppelman, S. Harrison (partial), J. Dudek (Deloitte) to discuss "cash offset" associated with the convertible note rights offering and whether Company may have a cash issue price on such transaction.	\$850.00	0.6	\$510.00
Harrison, Steve	Call (partial) with D. Peppelman, C. Gibian, J. Dudek (Deloitte) to discuss "cash offset" associated with the convertible note rights offering and whether Company may have a cash issue price on such transaction.	\$850.00	0.5	\$425.00
Marcellino, Matthew	Review assumptions listing.	\$350.00	1.5	\$525.00
Peppelman, Dave	Call with C. Gibian, S. Harrison (partial), J. Dudek (Deloitte) to discuss "cash offset" associated with the convertible note rights offering and whether Company may have a cash issue price on such transaction.	\$795.00	0.6	\$477.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Date	Description	Rate	Hours	Fees
<i>Tax Restructuring Services</i>				
04/29/2021				
Dudek, John	Review updates to the recognized built in loss calculations.	\$795.00	2.7	\$2,146.50
Gibian, Craig	Analyze treatment of issue price for convertible note issuance.	\$850.00	0.5	\$425.00
Peppelman, Dave	Draft email to C. Gibian, J. Dudek, S. Harrison (Deloitte) regarding research analysis of issue price of convertible notes as part of the bankruptcy restructuring.	\$795.00	0.5	\$397.50
Peppelman, Dave	Perform research analysis regarding the issue price of convertible notes pas part of the bankruptcy restructuring.	\$795.00	0.7	\$556.50
Subtotal for Tax Restructuring Services:			1,004.3	\$518,265.50
Total			1,100.1	\$546,623.00

Recapitulation

Name	Rate	Hours	Fees
Blinder, Michael	\$850.00	5.1	\$4,335.00
Boyle, Matthew	\$850.00	0.5	\$425.00
Forrest, Jonathan	\$850.00	3.8	\$3,230.00
Gibian, Craig	\$850.00	4.4	\$3,740.00
Hahn, Erich	\$850.00	4.8	\$4,080.00
Harrison, Steve	\$850.00	28.3	\$24,055.00
Sullivan, Brian	\$850.00	10.0	\$8,500.00
Vollbracht, Jason	\$850.00	3.5	\$2,975.00
Yanchisin, Helen	\$850.00	2.4	\$2,040.00
Yanchisin, White	\$850.00	0.4	\$340.00
Dudek, John	\$795.00	128.8	\$102,396.00
Harper, Meredith	\$795.00	16.0	\$12,720.00
Peppelman, Dave	\$795.00	2.6	\$2,067.00

CBL & Associates

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

February 01, 2021 - April 30, 2021

Recapitulation

Name	Rate	Hours	Fees
Peppelman, David	\$795.00	4.4	\$3,498.00
Rutherford, Amber	\$795.00	0.7	\$556.50
Serrano, Alfredo	\$670.00	124.9	\$83,683.00
Adler, David	\$525.00	0.4	\$210.00
Bozeman, Eddie	\$525.00	91.9	\$48,247.50
Clark, Courtney	\$525.00	1.2	\$630.00
Gurney, Joseph	\$525.00	1.0	\$525.00
Morrison-Howe, Alexis	\$525.00	0.5	\$262.50
Ray, Jen	\$525.00	0.2	\$105.00
Temkin, Charlie	\$525.00	0.5	\$262.50
Mathews, Ariel	\$450.00	94.4	\$42,480.00
Broomhead, Nick	\$425.00	0.9	\$382.50
Wilmer, William	\$425.00	97.9	\$41,607.50
Baum, Cody	\$350.00	3.8	\$1,330.00
Bell, Kiera	\$350.00	6.1	\$2,135.00
Marcellino, Matthew	\$350.00	133.8	\$46,830.00
Sanders, Dugan	\$350.00	214.2	\$74,970.00
Osborne, Shelley	\$300.00	62.7	\$18,810.00
Gutierrez, Dalia	\$250.00	1.5	\$375.00
Lee, Cathy	\$225.00	0.3	\$67.50
Martens, Victor	\$225.00	1.0	\$225.00
Tomar, Arzoo	\$225.00	22.5	\$5,062.50
Trivedi, Sanyam	\$225.00	7.0	\$1,575.00
Veerabomma, Chandra	\$225.00	8.4	\$1,890.00
Osborne, Shelley	\$0.00	2.3	\$0.00
Wilmer, William	\$0.00	5.8	\$0.00
Wittwer, Brian	\$0.00	1.2	\$0.00