

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

ADVANTAGE HOLDCO, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 20-11259 (CTG)

(Jointly Administered)

Re: Docket No. 1026

**ORDER SUSTAINING DEBTORS' OBJECTION TO
THE INCORRECTLY CLASSIFIED CLAIMS OF INTERNATIONAL
FIDELITY INSURANCE COMPANY AND ALLEGHENY CASUALTY COMPANY**

Upon the *Debtors' Objection to the Incorrectly Classified Claims of International Fidelity Insurance Company and Allegheny Casualty Company*, filed on November 10, 2021 (the "Objection")² for entry of an order reclassifying IFIC's Claims to unliquidated, general unsecured claims; and this Court having jurisdiction to consider the Objection and the relief requested therein pursuant to 28 U.S.C. § 1334; and consideration of the Objection and the relief requested therein being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Objection having been provided, and no other or further notice being required; and the Court having considered all responses to the Objection, if any, and all such responses having been either overruled or withdrawn; and upon all proceedings before the Court; and the Court having determined that the legal and factual bases set forth in the Objection establish just cause for the relief granted herein; it is hereby

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Advantage Holdco, Inc. (4832); Advantage Opco, LLC (9101); Advantage Vehicles LLC (6217); E-Z Rent A Car, LLC (2538); Central Florida Paint & Body, LLC (1183); Advantage Vehicle Financing LLC (7263); and RAC Vehicle Financing, LLC (8375). The Debtors' address is PO Box 2818, Windermere, Florida 34786.

² Capitalized terms used but not otherwise defined herein shall be given the meanings ascribed to such terms in the Objection.

ORDERED, ADJUDGED, AND DECREED THAT:

1. The Objection is **SUSTAINED** as set forth herein.
2. Except as provided herein, IFIC's Claims are hereby reclassified as general unsecured claims in unliquidated amounts.
3. IFIC shall have a secured claim to the extent of its rights of setoff and/or recoupment and the setoff and/or recoupment rights of any obligee in connection with bonded obligations to which IFIC is subrogated as provided in Section VII.A.1.a of the *Amended Combined Disclosure Statement and Joint Chapter 11 Plan of Liquidation of Advantage Holdco, Inc. et al.* [Docket No. 1004].
4. IFIC shall retain its claims under the Final DIP Order. Notwithstanding the foregoing, IFIC may assert a claim for up to \$200,000 of reasonable and documented expenses and attorney's fees incurred by IFIC in accordance with the terms of the Surety Agreement and the Final DIP Order from the Petition Date through the effective date of any plan ("IFIC's Legal Expense Claim"), *provided, however*, that the allowance of IFIC's Legal Expense Claim as an administrative expense shall be subject to the requirements of Paragraphs 26(a) and (b) of the Final DIP Order.
5. For the avoidance of doubt, nothing herein shall impact IFIC's rights under the IFIC Letter of Credit and proceeds thereof.
6. Epiq Corporate Restructuring, LLC, as the claims and noticing agent in these cases, is authorized and directed to amend the Claims on the official claims registry maintained in the Chapter 11 Cases and to make other changes to the official claims registry as necessary to reflect the terms of this Order.

7. Nothing in the Objection or this Order shall be construed as an allowance of any of IFIC's claims or an admission as to the validity of any such claims, including IFIC's Legal Expense Claim, against any of the Debtors or the estates.

8. This Court shall retain jurisdiction to hear and determine all matters arising from the interpretation and/or implementation of this Order.

Dated: December 9th, 2021
Wilmington, Delaware



CRAIG T. GOLDBLATT
UNITED STATES BANKRUPTCY JUDGE