

UNITED STATES BANKRUPTCY COURT

For the DISTRICT OF Delaware

In re: Avadel Specialty Pharmaceuticals, LLC

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§

Case No. 19-10248

Debtor(s)

☐ Jointly Administered

**Post-confirmation Report**

Chapter 11

Quarter Ending Date: 12/31/2021

Petition Date: 02/06/2019

Plan Confirmed Date: 10/06/2020

Plan Effective Date: 10/21/2020

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: Karrilyn M. Thomas, as Plan Administrator  
Name of Authorized Party or Entity

/s/ Dennis A. Meloro

Signature of Responsible Party

12/10/2021

Date

Dennis A. Meloro, Greenberg Traurig LLP

Printed Name of Responsible Party

1007 North Orange Street, Suite 1200 Wilmington, DE 19801  
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Avadel Specialty Pharmaceuticals, LLC

Case No. 19-10248

**Part 1: Summary of Post-confirmation Transfers**

	Current Quarter**	Total Since Effective Date
a. Total cash disbursements	\$307,728	\$650,883
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$307,728	\$650,883

**Part 2: Preconfirmation Professional Fees and Expenses**

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		\$0	\$1,241,437	\$0	\$1,241,437	
	Aggregate Total						
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	Greenberg Traurig	Lead Counsel	\$0	\$806,058	\$0	\$806,058
	ii	Baker McKenzie	Co-Counsel	\$0	\$55,999	\$0	\$55,999
	iii	MCA Financial Group	Financial Professional	\$0	\$132,374	\$0	\$132,374
iv	Epiq Corporate Restructuring	Other	\$0	\$126,871	\$0	\$126,871	
v	Cassel & Salpeter	Other	\$0	\$120,135	\$0	\$120,135	

b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor					\$0	
	Aggregate Total						
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i						\$0
	ii						
	All professional fees and expenses (debtor & committees)		\$0	\$1,241,437	\$0	\$1,241,437	

**Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan**

	Total Anticipated Payments Under Plan	Paid Current Quarter **	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$; 9,535	\$75,226	\$97,313	\$97,313	100.0%
b. Secured claims	\$0	\$0	\$0	\$0	0%
c. Priority claims	\$227,117	\$5,600	\$229,317	\$229,317	322.0%
d. General unsecured claims	\$228,; 24	\$448.; 24	\$448.; 24	\$6,608,125	3.4%
e. Equity interests	\$0	\$0	\$0		

**Part 4: Questionnaire**

- a. Is this a final report? Yes ☒ No ☐
- If yes, give date Final Decree was entered: 10/26/2021
- If no, give date when the application for Final Decree is anticipated: \_\_\_\_\_
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

\*\* As of the date of this report, final Cf o k p " c p f " R t k t k f " E r c k o u have not been paid; however, 100% of cash held shown as disbursed for purposes of calculating and paying final US Trustee fees to close case. " H l p c n T U r c f o g p v " R t k t k f " E r c k o - g z r g e v g f " r t k t " q " F g e g o d g t " 53. " 42430 Admin Claim payments include professional fee retainer offsets.

Debtor's Name Avadel Specialty Pharmaceuticals, LLC

Case No. 19-10248

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.**


\_\_\_\_\_  
Signature of Responsible Party\_\_\_\_\_  
as Plan Administrator\_\_\_\_\_  
Title\_\_\_\_\_  
Karrilyn M. Thomas, MCA Financial Group, Ltd.\_\_\_\_\_  
Printed Name of Responsible\_\_\_\_\_  
Party 12/10/2021\_\_\_\_\_  
Date