## UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In Re. Mondo Tees, LLC	<b>§</b>	Case No. 21-10487			
		Lead Case No. 21-10474			
Debtor(s)	<b>§</b>	☐ Jointly Administered			
<b>Monthly Operating Repor</b>	t	Chapter 11			
Reporting Period Ended: 12/02/2021		Petition Date: 03/03/2021			
Months Pending: 9		Industry Classification: 5 1 2 1			
Reporting Method:	Accrual Basis •	Cash Basis O			
Debtor's Full-Time Employees (current):		0			
Debtor's Full-Time Employees (as of date	e of order for relief):	0			
<ul> <li>✓ Statement of cash receipts and di</li> <li>✓ Balance sheet containing the sum</li> <li>✓ Statement of operations (profit of Accounts receivable aging</li> <li>✓ Postpetition liabilities aging</li> <li>✓ Statement of capital assets</li> <li>✓ Schedule of payments to professing</li> <li>✓ Schedule of payments to insiders</li> <li>✓ All bank statements and bank recommendation</li> <li>✓ Description of the assets sold or to the statement of the statem</li></ul>	sbursements amary and detail of the assets r loss statement)  conals conciliations for the reporting	s, liabilities and equity (net worth) or deficit			
/s/ Jared Kochenash Signature of Responsible Party 12/21/2021 Date		Jared Kochenash Printed Name of Responsible Party  Rodney Square, 1000 North King Street, Wilmington,			
Duto		DE 19801			

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R.  $\S$  1320.4(a)(2) applies.

Address

Cash balance beginning of month   S0   S4.024,084	Par	rt 1: Cash Receipts and Disbursements	<b>Current Month</b>	Cumulative
Total content taxes payable   Postpetition debt (f*h)   Postpetition debt (f*h)   Postpetition taxes payable   Postpetition debt (f*h)	а.	Cash balance beginning of month	\$0	
c. Total disbursements (net of transfers between accounts)         \$0         \$6,06,893           d. Cash balance end of month (a+b-c)         \$0         \$0           f. Total disbursements made by third party for the benefit of the estate         \$0         \$0           f. Total disbursements for quarterly fee calculation (c+e)         \$0         \$6,166,893           Very Large procession of the procession o				\$4.024.084
Cash balance end of month (a+b-c)   S0   S0   S0   S0   S0   S0   S0   S			·	
Disbursements made by third party for the benefit of the estate   S0   S6, 166, 893     Total disbursements for quarterly fee calculation (c+c)   S0   S6, 166, 893     Total disbursements for quarterly fee calculation (c+c)   S0   S6, 166, 893     Total disbursements for quarterly fee calculation (c+c)   S0   S0, 166, 893     Total caccunts receivable (total net of allowance)   S0   S0   S0, 166, 893     Accounts receivable over 90 days outstanding (net of allowance)   S0   S0, 160, 1893     Accounts receivable over 90 days outstanding (net of allowance)   S0   S0, 160, 1893     Total caccunts receivable over 90 days outstanding (net of allowance)   S0   S0, 189, 189, 189, 189, 189, 189, 189, 189	d.		-	
Total disbursements for quarterly fee calculation (e+e)   So   So,166,898	e.			\$0
Not generally applicable to Indivolual Debrors. Sec Instructions)   So   Accounts receivable (total net of allowance)   So   So   So   So   So   So   So   S	f.		\$0	\$6,166,893
a. Accounts receivable (total net of allowance)  b. Accounts receivable over 90 days outstanding (net of allowance)  c. Inventory (Book			<b>Current Month</b>	
b. Accounts receivable over 90 days outstanding (net of allowance) c. Inventory (Book			\$0	
Color   Inventory   (Book				
Total current assets   \$-7,387,280				
c. Total assets         \$-7,267,868           f. Postpetition payables (excluding taxes)         \$99,268           g. Postpetition payables past due (excluding taxes)         \$0           h. Postpetition taxes payable         \$0           i. Postpetition taxes past due         \$0           j. Total postpetition debt (f+h)         \$99,268           k. Prepetition secured debt         \$0           l. Prepetition unsecured debt         \$66,771           n. Total liabilities (debt) (j+k+1+m)         \$166,039           o. Ending equity/net worth (e-n)         \$-7,433,906           Part 3: Assets Sold or Transferred         Current Month         Cumulative           a. Total cash sales price for assets sold/transferred outside the ordinary course of business         \$0         \$0           b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business         \$0         \$0           c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)         \$0         \$0           e. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business (a-b)         \$0         \$0           e. Cot cot goods sold inclusive of depreciation, if applicable to individual Debtors. See Instructions.)         Current Month         Cumulative           b. Cost of goods sold (in		•		
Postpectition payables (excluding taxes)   S99,268   S90				
Society   Soci				
h. Postpetition taxes payable i. Postpetition taxes past due j. Total postpetition debt (f+h) k. Prepetition secured debt l. Prepetition unsecured debt so l. Prepetition unsecured debt so m. Prepetition unsecured debt so l. Prepetition unsecured debt so m. Prepetition unsecured debt so l. Total liabilities (debt) (j+k+l+m) solidaside quity/net worth (e-n) solidaside quity/net worth (e-n) solidaside quity/net worth (e-n) solidaside quity/net worth (e-n) solidaside price for assets sold/transferred outside the ordinary course of business solidaside price for assets sold/transferred outside the ordinary course of business solidaside price for assets sold/transferred outside the ordinary course of business solidaside price for assets sold/transferred outside the ordinary course of business solidaside price for assets sold/transferred outside the ordinary course of business solidaside price for assets sold/transferred outside the ordinary course of business solidaside price for assets sold/transferred outside the ordinary course of business solidaside price for assets sold/transferred outside the ordinary course of business solidaside price for assets sold/transferred outside the ordinary course of business (a-b) solidaside price for assets sold/transferred outside the ordinary course of business (a-b) solidaside price for assets sold/transferred outside the ordinary course of business (a-b) solidaside price for assets sold/transferred outside the ordinary course of business (a-b) solidaside price for assets sold/transferred outside the ordinary course of business (a-b) solidaside price for assets sold/transferred outside the ordinary course of business (a-b) solidaside price for assets sold/transferred outside the ordinary course of business (a-b) solidaside price for assets sold/transferred outside the ordinary course of business (a-b) solidaside price for assets sold/transferred outside the ordinary course of business (a-b) solidaside price for assets sold/transferred outside the ordinary course of business (a-b)				
i. Postpetition taxes past due j. Total postpetition debt (f+h) k. Prepetition secured debt c. Prepetition unsecured debt c. Prepetition unsecured debt c. Prepetition unsecured debt c. Prepetition unsecured debt c. Total liabilities (debt) (j+k+l+m) c. Total liabilities (debt) (j+k+l+m) c. Ending equity/net worth (e-n) c. Ending	_			
j. Total postpetition debt (f+h)  k. Prepetition secured debt  50  Prepetition priority debt  50  m. Prepetition unsecured debt  50  m. Prepetition unsecured debt  566,771  n. Total liabilities (debt) (j+k+l+m)  5166,039  o. Ending equity/net worth (e-n)  57,433,906  Part 3: Assets Sold or Transferred  Current Month  Cumulative  a. Total cash sales price for assets sold/transferred outside the ordinary course of business  b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business  c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  50  50  Part 4: Income Statement (Statement of Operations)  (Not generally applicable to Individual Debtors. See Instructions.)  a. Gross income/sales (net of returns and allowances)  b. Cost of goods sold (inclusive of depreciation, if applicable)  59  50  Current Month  Cumulative  Current Month  Cumulative  Current Month  Cumulative  See Instructions.  (Current Month  Cumulative  Current Month  Cumulative  Course of business  50  50  50  Cost of goods sold (inclusive of depreciation, if applicable)  598,335  C. Gross profit (a-b)  598,335  C. Gross profit (a-b)  598,335  C. Gross profit (a-b)  599,335  C. Gross pro				
k. Prepetition secured debt \$0  l. Prepetition priority debt \$0  m. Prepetition unsecured debt \$66,771  n. Total liabilities (debt) (j+k+l+m) \$166,039  o. Ending equity/net worth (e-n) \$5-7,433,906  Part 3: Assets Sold or Transferred \$100				
Prepetition priority debt	_		·	
m. Prepetition unsecured debt \$66,771  n. Total liabilities (debt) (j+k+l+m) \$166,039  c. Ending equity/net worth (e-n) \$7,433,906  Part 3: Assets Sold or Transferred \$ Current Month \$ Cumulative \$ Corrent Month \$ Cumulative \$ Cumulative \$ Corrent Month \$ Cumulative \$ Cumul		•	<del></del>	
n. Total liabilities (debt) (j+k+l+m)  b. Ending equity/net worth (e-n)  Fart 3: Assets Sold or Transferred  Current Month  Cumulative  a. Total cash sales price for assets sold/transferred outside the ordinary course of business  b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business  c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)  a. Gross income/sales (net of returns and allowances)  b. Cost of goods sold (inclusive of depreciation, if applicable)  c. Gross profit (a-b)  separation and administrative expenses  c. General and administrative expenses  f. Other expenses  g. Depreciation and/or amortization (not included in 4b)  h. Interest  i. Taxes (local, state, and federal)  f. Reorganization items  S166.03  Current Month Cumulative  Cumulative  Cumulative  Cumulative  Cumulative  Current Month Cumulative  Cumulative  Cumulative  Cumulative  Current Month Cumulative  Cumulative  Current Month Cumulative  Cumulative  Cumulative  Cumulative  Cumulative  Cumulative  Current Month Cumulative  Cumu	l.			
Ending equity/net worth (e-n)  Part 3: Assets Sold or Transferred  Current Month  Cumulative  a. Total cash sales price for assets sold/transferred outside the ordinary course of business  b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business  c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)  a. Gross income/sales (net of returns and allowances)  b. Cost of goods sold (inclusive of depreciation, if applicable)  c. Gross profit (a-b)  Selling expenses  General and administrative expenses  f. Other expenses  g. Depreciation and/or amortization (not included in 4b)  h. Interest  i. Taxes (local, state, and federal)  j. Reorganization items	m.	•		
Part 3: Assets Sold or Transferred  a. Total cash sales price for assets sold/transferred outside the ordinary course of business  b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business  c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)  a. Gross income/sales (net of returns and allowances)  b. Cost of goods sold (inclusive of depreciation, if applicable)  c. Gross profit (a-b)  d. Selling expenses  e. General and administrative expenses  f. Other expenses  g. Depreciation and/or amortization (not included in 4b)  h. Interest  i. Taxes (local, state, and federal)  j. Reorganization items  Current Month  Cumulative  Current Month  Current Month  Cumulative  Current Month  Cumulative  Current Month  Cumulative  Current Month  Cumulative  Current Month  Cumu	n.	Total liabilities (debt) (j+k+l+m)	\$166,039	
a. Total cash sales price for assets sold/transferred outside the ordinary course of business  b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business  c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  Part 4: Income Statement (Statement of Operations)	о.	Ending equity/net worth (e-n)	\$-7,433,906	
course of business b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)  a. Gross income/sales (net of returns and allowances)  b. Cost of goods sold (inclusive of depreciation, if applicable)  c. Gross profit (a-b)  d. Selling expenses  e. General and administrative expenses  f. Other expenses  g. Depreciation and/or amortization (not included in 4b)  h. Interest i. Taxes (local, state, and federal)  j. Reorganization items  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$	Par	rt 3: Assets Sold or Transferred	<b>Current Month</b>	Cumulative
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  Part 4: Income Statement (Statement of Operations)	a.		0.2	\$0
outside the ordinary course of business c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)  Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)  a. Gross income/sales (net of returns and allowances)  b. Cost of goods sold (inclusive of depreciation, if applicable)  c. Gross profit (a-b)  d. Selling expenses  e. General and administrative expenses  f. Other expenses  g. Depreciation and/or amortization (not included in 4b)  h. Interest  i. Taxes (local, state, and federal)  j. Reorganization items  So  Current Month  Cumulative  Cumulative  Cumulative  Sumulative  Sumulati	b.			Ψ0
course of business (a-b)  Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)  a. Gross income/sales (net of returns and allowances)  b. Cost of goods sold (inclusive of depreciation, if applicable)  c. Gross profit (a-b)  d. Selling expenses  e. General and administrative expenses  f. Other expenses  g. Depreciation and/or amortization (not included in 4b)  h. Interest  i. Taxes (local, state, and federal)  j. Reorganization items  Current Month  Cumulative  Cumulative  Cumulative  Current Month  Cumulative  Cumulative		outside the ordinary course of business	\$0	\$0
(Not generally applicable to Individual Debtors. See Instructions.)  a. Gross income/sales (net of returns and allowances)  b. Cost of goods sold (inclusive of depreciation, if applicable)  c. Gross profit (a-b)  d. Selling expenses  e. General and administrative expenses  f. Other expenses  g. Depreciation and/or amortization (not included in 4b)  h. Interest  i. Taxes (local, state, and federal)  j. Reorganization items  \$0  \$0  \$0  \$0  \$1,000	c.		\$0	\$0
a. Gross income/sales (net of returns and allowances)  b. Cost of goods sold (inclusive of depreciation, if applicable)  c. Gross profit (a-b)  d. Selling expenses  e. General and administrative expenses  f. Other expenses  g. Depreciation and/or amortization (not included in 4b)  h. Interest  i. Taxes (local, state, and federal)  j. Reorganization items  \$0  \$0  \$-11,000			<b>Current Month</b>	Cumulative
b. Cost of goods sold (inclusive of depreciation, if applicable)  c. Gross profit (a-b)  d. Selling expenses  e. General and administrative expenses  f. Other expenses  g. Depreciation and/or amortization (not included in 4b)  h. Interest  i. Taxes (local, state, and federal)  j. Reorganization items  \$-98,335  \$0  \$98,335  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$	,	C 7 11	<b>\$</b> 0	
c. Gross profit (a-b)  d. Selling expenses  e. General and administrative expenses  f. Other expenses  g. Depreciation and/or amortization (not included in 4b)  h. Interest  i. Taxes (local, state, and federal)  j. Reorganization items  \$98,335  \$0  \$0  \$0  \$0  \$0  \$1  \$2  \$3  \$4  \$5  \$5  \$6  \$6  \$6  \$7  \$6  \$7  \$7  \$8  \$8  \$8  \$8  \$8  \$8  \$8  \$8	_	· /		
d. Selling expenses \$0 e. General and administrative expenses \$0 f. Other expenses \$0 g. Depreciation and/or amortization (not included in 4b) \$0 h. Interest \$0 i. Taxes (local, state, and federal) \$0 j. Reorganization items \$-11,000				
e. General and administrative expenses f. Other expenses g. Depreciation and/or amortization (not included in 4b) h. Interest i. Taxes (local, state, and federal) j. Reorganization items  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$	_			
f. Other expenses  g. Depreciation and/or amortization (not included in 4b)  h. Interest  i. Taxes (local, state, and federal)  j. Reorganization items  \$0  \$0  \$1  \$2  \$3  \$4  \$5  \$5  \$5  \$5  \$6  \$6  \$7  \$6  \$7  \$7  \$8  \$8  \$8  \$8  \$8  \$8  \$8  \$8				
g. Depreciation and/or amortization (not included in 4b)  h. Interest i. Taxes (local, state, and federal) j. Reorganization items  \$0  \$1  \$2  \$3  \$4  \$5  \$5  \$5  \$6  \$7  \$7  \$8  \$8  \$9  \$1  \$1  \$1  \$1  \$1  \$1  \$1  \$1  \$1		•		
h. Interest \$0 i. Taxes (local, state, and federal) \$0 j. Reorganization items \$-11,000		•	<del></del>	
<ul> <li>i. Taxes (local, state, and federal) \$0</li> <li>j. Reorganization items \$-11,000</li> </ul>				
j. Reorganization items \$-11,000				
· — — — — — — — — — — — — — — — — — — —	j.			
	_	-		\$-7,819,970

Par	rt 5. Pro	fessional Fees and Expe	neae					
1 a	113. 110.	lessional Pees and Expe	iises					
				Approved Current Month	Approved Cumulativ		Current onth	Paid Cumulative
a.	Debt	or's professional fees & expen	ses (bankruptcy) Aggregate Total					
	Itemi	Itemized Breakdown by Firm			,			
		Firm Name	Role	1				
	i							
	ii							
				Approved Current Month	Approved Cumulativ		Current	Paid Cumulative
b.	Debt	or's professional fees & expen	ses (nonbankruptcy) Aggregate Total					
		Itemized Breakdown by Firm						
		Firm Name	Role					
	i							
	ii							
c.		rofessional fees and expe	enses (debtor & committees)					
<u>.                                    </u>	7 111 ]	ororessional rees and expo	chises (deotor & committees)					
Pai	rt 6: Post	petition Taxes			Current M	Ionth	Cu	mulative
a.	Postpeti	tion income taxes accrued	l (local, state, and federal)			\$0		\$0
b.	_	tion income taxes paid (lo		_		\$0	-	\$0
c.	•	tion employer payroll tax	· · · · · · · · · · · · · · · · · · ·			\$0		\$0
d.	•	tion employer payroll tax		_		\$0		\$0
e.	-	tion property taxes paid	•	_		\$0		\$0
f.	Postpeti	tion other taxes accrued (	local, state, and federal)	_		\$0		\$106,191
g.	Postpeti	tion other taxes paid (loca	al, state, and federal)			\$0		\$106,347
Pai	rt 7: Que	stionnaire - During this	reporting period:					
a.	Were an	y navments made on nren	petition debt? (if yes, see Instruct	tions) V	es ( No (			
b.	Were an	y payments made outside	the ordinary course of business	ŕ	es No (			
		court approval? (if yes, s	· · · · · · · · · · · · · · · · · · ·	**				
c.		y payments made to or or			es No (			
d.	-	current on postpetition ta	_		es  No (			
e.	•	current on postpetition es	• •		es  No (			
f.		trust fund taxes remitted	on a current basis? ving, other than trade credit?		es  No (			
g.		ee Instructions)	ving, other than trade credit?	Y	es No (	•)		
h.	Were all		behalf of professionals approved	by Y	es No (	○ N/A •		
i.	Do you l	nave: Worker's c	ompensation insurance?	Y	es 💿 No (			
		If yes,	are your premiums current?	Y	es 💿 No (	○ N/A ○	(if no, s	ee Instructions)
		Casualty/p	roperty insurance?	Y	es • No (	$\circ$		
		If yes,	are your premiums current?	Y	es 💿 No (	○ N/A ○	(if no, s	ee Instructions)
		General lia	bility insurance?	Y	es • No (	$\circ$		
		If yes,	are your premiums current?	Y	es • No (	N/A	(if no, so	ee Instructions)
i.	Has a pla	an of reorganization been	filed with the court?	Y	es ( No (	•		

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Dal	otor's Name Mondo Tees, LLC			Caga No. 21 10487		
Det	noi s Name Mondo Tees, LLC			Case No. 21-10487		
k.	Has a disclosure statement been filed with the court?	Yes (	No (	•		
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes •	No (			
Pa	rt 8: Individual Chapter 11 Debtors (Only)					
a.	Gross income (receipts) from salary and wages			\$0		
b.	Gross income (receipts) from self-employment	,		\$0		
c.	Gross income from all other sources			\$0		
d.	Total income in the reporting period (a+b+c)			\$0		
e.	Payroll deductions			<u>\$0</u>		
f.	Self-employment related expenses			<u>\$0</u>		
g.	Living expenses	,		\$0		
h.	All other expenses			\$0		
i.	Total expenses in the reporting period (e+f+g+h)			\$0		
j.	Difference between total income and total expenses (d-i)			\$0		
k.	List the total amount of all postpetition debts that are past due			<del></del>		
1.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes O N	[о 💿			
m.	If yes, have you made all Domestic Support Obligation payments?	Yes O N	o ()	N/A •		
Privacy Act Statement  28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).						
I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.						
/ <sub>S</sub> /	Michael Foreman Michael	ael Forema	n			
Sig	nature of Responsible Party Printed	d Name of Responsible Party				
Inc	dependent Manager 12/21	1/2021				
Tit	le Date					