

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re : Chapter 11
DITECH HOLDING CORPORATION, *et al.*, : Case No. 19-10412 (JLG)
Debtors.¹ : (Jointly Administered)
Related Docket No. 3797
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ORDER IN AID OF EXECUTION OF
THIRD AMENDED JOINT CHAPTER 11 PLAN OF DITECH
HOLDING CORPORATION AND ITS AFFILIATED DEBTORS
(I) AUTHORIZING SECOND EXTENSION OF UNCLAIMED
BORROWER FUNDS DEADLINE AND (II) GRANTING RELATED RELIEF

Upon the Motion dated December 2, 2021 (ECF No. 3797) (the “**Motion**”) of Ditech Holding Corporation (f/k/a Walter Investment Management Corp.) and its debtor affiliates (excluding Reorganized RMS) (collectively, the “**Wind Down Estates**”),² pursuant to the Confirmation Order, the Plan, the Unclaimed Borrower Funds Order, sections 105(a) and 1142(b) of the Bankruptcy Code, Bankruptcy Rule 9006(b) and Local Rules 9006-1 and 9006-2, for entry of an order: (i) authorizing a second extension of the Unclaimed Borrower Funds

¹ On September 26, 2019, the Court confirmed the *Third Amended Joint Chapter 11 Plan of Ditech Holding Corporation and Its Affiliated Debtors* (ECF No. 1326) (the “**Plan**”), which created the Wind Down Estates. The Wind Down Estates, along with the last four digits of each of their federal tax identification number, as applicable, are Ditech Holding Corporation (0486); DF Insurance Agency LLC (6918); Ditech Financial LLC (5868); Green Tree Credit LLC (5864); Green Tree Credit Solutions LLC (1565); Green Tree Insurance Agency of Nevada, Inc. (7331); Green Tree Investment Holdings III LLC (1008); Green Tree Servicing Corp. (3552); Marix Servicing LLC (6101); Walter Management Holding Company LLC (9818); and Walter Reverse Acquisition LLC (8837). The Wind Down Estates’ principal offices are located at 2600 South Shore Blvd., Suite 300, League City, TX 77573.

² Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to such terms in the Motion, the Plan, the *Order Confirming Third Amended Joint Chapter 11 Plan of Ditech Holding Corporation and Its Affiliated Debtors* (ECF No. 1404) (the “**Confirmation Order**”), or the *Order Granting Motion of Plan Administrator for Entry of Order in Aid of Execution of Third Amended Joint Chapter 11 Plan of Ditech Holding Corporation and Its Affiliated Debtors (I) Authorizing Plan Administrator to Return Unclaimed Borrower Funds to Ascertained Borrowers, if Any, (II) Establishing Procedures for Remaining Borrowers to Submit Requests for Return of Unclaimed Borrower Funds, (III) Establishing Special Deadline After Which Wind Down Estates Will Cease Efforts to Locate Borrowers and to Return Unclaimed Borrower Funds, and (IV) Granting Related Relief* (ECF No. 3159) (the “**Unclaimed Borrower Funds Order**”), as applicable.

Deadline by one-hundred and eighty (180) days, through and including July 6, 2022, after which, if no further extension is sought or granted, the Plan Administrator and the Wind Down Estates (a) may cease any efforts to locate Borrowers and to return Unclaimed Borrower Funds to such Borrowers, and (b) may seek additional relief from this Court with respect to the administration and distribution of any remaining Unclaimed Borrower Funds (including any Unsolicited Unclaimed Borrower Funds); and (ii) granting related relief, all as more fully described in the Motion; and the Court has jurisdiction to consider the Motion pursuant to 28 U.S.C. §§ 157 and 1334; and consideration of the Motion and the relief requested therein being a core proceeding pursuant to 28 U.S.C. § 157(b); and sufficient notice of the Motion having been given, and it appearing that no other or future notice need be provided; and the Court having found that the relief requested in the Motion is in the best interests of the Wind Down Estates, their creditors, and all parties in interest; and that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor;

IT IS HEREBY ORDERED THAT:

1. The Unclaimed Borrower Funds Order shall be modified such that the Unclaimed Borrower Funds Deadline shall be further extended by one-hundred and eighty (180) days, through and including July 6, 2022 at 11:59 p.m. (Prevailing Eastern Time).

2. No later than 30 days prior to the expiration of the Unclaimed Borrower Funds Deadline, as extended by this Order, the Wind Down Estates will seek additional relief from this Court with respect to the administration and distribution of any Remaining Unclaimed Borrower Funds; provided, that:

- a) all rights, claims, defenses and arguments of (i) the Plan Administrator, (ii) the Wind Down Estates, (iii) the holders of Term Loan Claims,

(iv) governmental agencies, and (v) any Borrower with respect to any Remaining Unclaimed Borrower Funds (including any Unsolicited Unclaimed Borrower Funds) are expressly preserved, and are not waived, released, or modified by this Order; and

b) a status conference shall be held with this Court on July 28, 2022 to discuss the administration of any Remaining Unclaimed Borrower Funds (including any Unsolicited Unclaimed Borrower Funds) and the resolution of any disputes related thereto.

3. Except as expressly set forth in this Order, the Unclaimed Borrower Funds Order shall remain in full force and effect.

4. Nothing in this Order shall constitute an admission of the validity, nature, amount or priority of any claims asserted against the Wind Down Estates in these Chapter 11 Cases.

5. Entry of this Order is without prejudice to the rights of the Plan Administrator, on behalf of the Wind Down Estates, to seek authorization to modify or supplement the relief granted herein.

6. The Plan Administrator, on behalf of the Wind Down Estates, and Georgeson are authorized and empowered to take such steps and perform such acts as may be necessary to implement and effectuate the terms of this Order.

7. This Court shall retain jurisdiction with respect to all matters arising or related to the implementation of this Order.

Dated: December 21, 2021
New York, New York

/s/ James L. Garrity, Jr.

THE HONORABLE JAMES L. GARRITY, JR.
UNITED STATES BANKRUPTCY JUDGE