

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF FLORIDA  
MIAMI DIVISION**

www.flsb.uscourts.gov

In re:

Chapter 11

1 GC COLLECTIONS, *et al.*,<sup>1</sup>

Case No. 18-19121-RAM

Debtors.

(Jointly Administered)

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**SUMMARY OF FOURTH INTERIM POST-CONFIRMATION FEE APPLICATION  
OF DEVELOPMENT SPECIALISTS, INC. AS FINANCIAL ADVISOR<sup>2</sup>  
TO THE LIQUIDATING TRUSTEE**

1. Name of Applicant:	Development Specialists, Inc.
2. Role of Applicant:	To Provide Financial Advisory Services to Liquidating Trustee
3. Name of Certifying Professional:	Joseph J. Luzinski
4. Date case filed:	July 27, 2018
5. Date of Retention Order:	February 26, 2020 [ <i>Nunc Pro Tunc</i> to November 21, 2019]
<b>IF INTERIM APPLICATION, COMPLETE 6, 7 AND 8 BELOW:</b>	
6. Period for this Application:	June 1, 2021 through November 30, 2021
7. Amount of Compensation Sought:	\$43,110.00
8. Amount of Expense Reimbursement Sought:	\$120.76

<sup>1</sup> The Debtors in the Chapter 11 Cases, along with the business addresses and the last four (4) digits of each Debtor's federal tax identification number, if applicable, are: 1 GC Collections, c/o Development Specialists, Inc., 500 West Cypress Creek Road, Suite 400, Fort Lauderdale, Florida 33309 (9517); and 1 West Collections, c/o Development Specialists, Inc., 500 West Cypress Creek Road, Suite 400, Fort Lauderdale, Florida 33309 (1711)

<sup>2</sup> Development Specialists, Inc. was retained by the Debtors pursuant to the Court's September 26, 2018 *Order, Pursuant to Sections 105(a) and 363(b) of the Bankruptcy Code, Authorizing the Debtors to (I) (A) Retain Development Specialists, Inc. as their Restructuring Advisor, (B) Designating Bradley D. Sharp as Chief Restructuring Officer and Joseph J. Luzinski as Deputy Chief Restructuring Officer, Nunc Pro Tunc to July 27, 2018, and (C) to Utilize Additional DSI Personnel; and (II) Approving the DSI Engagement Agreement Related Thereto* [ECF No. 155]

<b>IF FINAL APPLICATION, COMPLETE 9 AND 10 BELOW:</b>	
9. Total Amount of Compensation Sought during case:	N/A
10. Total Amount of Expense Reimbursement Sought during case:	N/A
11. Amount of Original Retainer (s) Please disclose both Fee Retainer and Cost Retainer if such a Retainer has been received:	\$0.00
12. Current Balance of Retainer(s) remaining:	\$0.00
13. Last quarterly operating report filed (Months/Year and ECF No.):	September 1 through September 30, 2021
14. If case is Chapter 11, current funds in the Chapter 11 estate:	\$7,006,738.00 <sup>1</sup>
15. If case is Chapter 7, current funds held by Chapter 7 trustee:	N/A

History of Fees and Expenses Post Confirmation

1. Date, sources, and amounts of retainers received:

<u>Date</u>	<u>Sources</u>	<u>Amounts</u>	<u>For fees or costs?</u>
NONE	NONE	NONE	NONE

2. Dates, sources, and amounts of third party payments received:

<u>Date</u>	<u>Sources</u>	<u>Amounts</u>	<u>For fees or costs?</u>
NONE	NONE	NONE	NONE

3. Prior fee and expense:

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<sup>1</sup> Amount as of November 30, 2021, per the Liquidation Trustee's Post-Confirmation Monthly Operating Report for the Period from November 1, 2021 through November 30, 2021.

<b>Time Period</b>	<b>Fees Requested</b>	<b>Fees Paid</b>	<b>Expenses Requested</b>	<b>Expenses Paid</b>	<b>Status</b>
11/22/2019 to 5/31/2020	\$406,665.00 <sup>2</sup>	\$386,331.75	\$546.20	\$546.20	7/30/20 – DE #2357 Granting First Interim Post-Confirmation Fee Application of DSI – awarded fees of \$386,331.75 and expenses of \$546.20 and authorized payment of \$386,331.75 and \$546.20, respectively, for fees and costs. <sup>3</sup>
06/01/2020 to 11/30/2020	\$354,081.00	\$354,081.00	\$1,649.13	\$1,649.13	1/22/21 -DE #2464 Granting Second Interim Post-Confirmation Fee Application of DSI – awarded fees of \$354,081.00 and expenses of \$1,649.13 and authorized payment of \$354,081.00 and \$1,649.13, respectively, for fees and costs.
12/01/2020 to 05/31/2021	\$239,085.00	\$239,085.00	\$763.32	\$763.32	7/12/21 -DE #2549 Granting Third Interim Post-Confirmation Fee Application of DSI – awarded fees of \$239,085.00 and expenses of \$763.32 and authorized payment of \$239,085.00 and \$763.32, respectively, for fees and costs.

<sup>2</sup> Pursuant to DSI's engagement, DSI has agreed, as it did with its previous retention pre-Confirmation, to a blended hourly rate cap of \$450.00 for all professional fees.

<sup>3</sup> DSI agreed to defer payment pertaining to \$1,800.00 (4 hours at \$450.00/hour) due to an objection from the SEC relative to same during the period March 2020 and continues to discuss same with the SEC. DSI did not seek approval and/or payment for same in its First Interim Application and will address same in a future Application, as appropriate.

## 4. Summary of monthly invoices submitted for payment:

<b>Time Period</b>	<b>Fees Requested</b>	<b>Fees Paid</b>	<b>Expenses Requested</b>	<b>Expenses Paid</b>	<b>Status</b>
06/01/2021 to 06/30/2021	\$10,395.00 <sup>4</sup>	\$8,316.00	\$21.27	\$21.27	DSI has received payment of 80% of the fees requested and 100% of the expenses requested.
07/01/2021 to 07/31/2021	\$12,015.00	\$9,612.00	\$55.79	\$55.79	DSI has received payment of 80% of the fees requested and 100% of the expenses requested.
08/01/2021 to 08/31/2021	\$8,235.00	\$6,588.00	\$11.46	\$11.46	DSI has received payment of 80% of the fees requested and 100% of the expenses requested.
09/01/2021 to 09/30/2021	\$6,616.00	\$5,292.00	\$20.29	\$20.29	DSI has received payment of 80% of the fees requested and 100% of the expenses requested.
10/01/2021 to 10/31/2021	\$1,935.00	\$	\$5.55	\$	<i>DSI has circulate its October 2021 invoice for professional fees and expenses and the amount remains outstanding as of the date of this Application.</i>
11/01/2021 to 11/30/2021	\$3,915.00	\$	\$6.40	\$	<i>DSI has circulate its November 2021 invoice for professional fees and expenses and the amount remains outstanding as of the date of this Application.</i>

<sup>4</sup> Pursuant to DSI's engagement, DSI has agreed, as it did with its previous retention pre-Confirmation, to a blended hourly rate cap of \$450.00 for all professional fees.

Total Monthly Fees Incurred to Date:	\$43,110.00 <sup>5</sup>
Total Monthly Fees Requested to Date:	\$43,110.00
Total Monthly Fees Paid to Date:	\$29,808.00
Total Monthly Fees Open to Date:	\$13,302.00
Total Monthly Expenses Incurred to Date:	\$ 120.76
Total Monthly Expenses Requested to Date:	\$ 120.76
Total Monthly Expenses Paid to Date:	\$ 108.81
Total Monthly Expenses Open to Date:	\$ 11.95

HOLDBACK REMAINING FOR MONTHLY STATEMENT(S)  
AND FEE STATEMENT

Monthly Statement(s)

June 2021 Monthly Statement	\$ 2,079.00	20% Fees
July 2021 Monthly Statement	\$ 2,403.00	20% Fees
August 2021 Monthly Statement	\$ 1,647.00	20% Fees
September 2021 Monthly Statement	\$ 1,323.00	20% Fees
October 2021 Monthly Statement	\$ 1,935.00	100% Fees
November 2021 Monthly Statement	\$ 3,915.00	100% Fees
	<b>\$ 13,302.00</b>	<b>Application Period Only</b>

Fee Application(s)

First Interim Fee Application	\$20,333.25	Through May 31, 2020
Second Interim Fee Application	\$ 0.00	Through November 30, 2020
Third Interim Fee Application	\$ 0.00	Through May 31, 2021

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<sup>5</sup> The \$43,110.00 represents the total monthly fees incurred to date which is the amount **after** adjustment for the \$450.00 blended hourly rate cap as agreed to by DSI – as shown below, the unadjusted professional fees for DSI professionals for the period was \$53,544.50.

UNITED STATES BANKRUPTCY COURT  
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In re:

Chapter 11

1 GC COLLECTIONS, *et al.*,<sup>1</sup>

Case No. 18-19121-RAM

Debtors.

(Jointly Administered)

/

**FOURTH INTERIM POST-CONFIRMATION APPLICATION OF  
DEVELOPMENT SPECIALISTS, INC. TO PROVIDE FINANCIAL  
ADVISORY SERVICES TO THE LIQUIDATING TRUSTEE**

Development Specialists, Inc. (“**DSI**”), provider of financial advisory services to the Liquidating Trustee applies for interim compensation for fees for services rendered and reimbursement for costs incurred in these Chapter 11 cases (“**Application**”). This Application is filed pursuant to 11 U.S.C. §§ 330 and 331, Bankruptcy Rule 2016, Local Rule 2016-1, this Court’s *Order Granting Motion of the Liquidating Trustee for Entry of an Order Modifying Procedures for Monthly, Interim, and Final Compensation and Reimbursement of Expenses of Professionals and Affirming that Such Procedures as Modified Shall Apply to Professionals Retained by the Liquidating Trustee* [ECF No. 2253], and the *First Amended Joint Plan of Liquidation* [ECF No. 805] (the “**Plan**”), and meets all of the requirements set forth in the Guidelines (“**Guidelines**”) incorporated in Local Rule 2016-1(B)(1). The exhibits attached to this application, pursuant to the Guidelines, are:

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<sup>1</sup> The Debtors in the Chapter 11 Cases, along with the business addresses and the last four (4) digits of each Debtor’s federal tax identification number, if applicable, are: 1 GC Collections, c/o Development Specialists, Inc., 500 West Cypress Creek Road, Suite 400, Fort Lauderdale, Florida 33309 (9517); and 1 West Collections, c/o Development Specialists, Inc., 500 West Cypress Creek Road, Suite 400, Fort Lauderdale, Florida 33309 (1711)

Exhibits “1-A” and “1-B”- Summary of Professional and Paraprofessional Time.

Exhibit “2” - Summary of Requested Reimbursements of Expenses.

Exhibit “3” - The applicant’s complete time records, in chronological order, by activity code category, for the time period covered by this application. The requested fees are itemized to the tenth of an hour.

As explained more fully below, Applicant believes that the requested compensation of \$43,110.00 and reimbursement of expenses of \$120.76, for the Fourth Interim Period (as defined below), is reasonable considering the twelve factors enumerated in Johnson v. Georgia Highway Express, Inc., 488 F.2d 714 (5th Circuit 1974), made applicable to bankruptcy proceedings by In re First Colonial Corp. of America, 544 F.2d 1291 (5th Cir. 1977), as follows:

### **Case Background**

1. On July 27, 2018 (the “**Petition Date**”), 1 GC Collections LLC f/k/a 1 Global Capital LLC and 1 West Collections LLC f/k/a 1 West Capital LLC (collectively, the “**Debtors**”) commenced the above-captioned bankruptcy cases (the “**Chapter 11 Cases**”) by filing voluntary petitions for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101–1532 (the “**Bankruptcy Code**”), in the United States Bankruptcy Court for the Southern District of Florida (the “**Court**”).

2. On July 22, 2019, the Debtors and the Official Committee of Unsecured Creditors filed the *First Amended Joint Plan of Liquidation of 1 Global Capital LLC and 1 West Capital LLC Under Chapter 11 of the Bankruptcy Code Proposed by the Debtors and the Official Committee of Unsecured Creditors* (as it may be further amended, supplemented or modified from time to time, the “**Plan**”) [ECF No. 805].<sup>2</sup>

3. On September 20, 2019, the Court entered the *Order Confirming First Amended Joint*

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<sup>2</sup> All capitalized terms used in the Application but not defined herein shall have the meanings set forth for such terms in the Plan.

*Plan of Liquidation of 1 Global Capital LLC and 1 West Capital LLC Under Chapter 11 of the Bankruptcy Code Proposed by the Debtors and the Official Committee of Unsecured Creditors* [ECF No. 1197] (the “**Confirmation Order**”), confirming the Plan, directing the execution of the 1 GC Collections Creditors’ Liquidating Trust Agreement (the “**Liquidating Trust Agreement**”), and approving the appointment of the Liquidating Trustee (the “**Liquidating Trustee**”) as the liquidating trustee of the Trust.

4. On November 21, 2019, the Effective Date of the Plan occurred. *See Notice of (A) Effective Date of Chapter 11 Plan and (B) Administrative Claims Bar Date* [ECF No. 1586].

5. Pursuant to the Liquidating Trust Agreement, the Liquidating Trustee may retain attorneys, financial advisors, accountants or other professionals and employees. Liquidating Trust Agreement ¶ 3.9. Any such retention shall be made upon application to the Court in accordance with Rule 2014 of the Federal Rules of Bankruptcy Procedure. *Id.*

6. On February 26, 2020, this Court entered an order authorizing the employment and retention of Development Specialists, Inc. to provide financial advisory services to the Liquidating Trustee in the cases *nunc pro tunc* to November 22, 2019, the Effective Date [ECF No. 2254].

7. On June 30, 2020, DSI filed its First Interim Post-Confirmation Application for Compensation for Services Rendered and Reimbursement of Expenses Incurred For the Period from November 22, 2019 through May 31, 2020 (DE #2338). On July 30, 2020, this Court entered its *Order Awarding First Interim Compensation and Reimbursement of Expense to Development Specialists, Inc., as Financial Advisor to the Liquidating Trustee*, and awarded as an interim award in the amount of \$386,331.75 in fees and \$546.20 in expenses and authorized payment of 95% of the fees, totaling \$386,331.75, and 100% of expenses, totaling \$546.20, resulting in a 5% holdback of fees totaling \$20,333.25 (DE #2357)(the “DSI First Interim Post-Confirmation Fee Order”).



8. On January 6, 2021, DSI filed its Second Interim Post-Confirmation Application for Compensation for Services Rendered and Reimbursement of Expenses Incurred For the Period from June 1, 2020 through November 30, 2020 (DE #2447). On January 22, 2021, this Court entered its *Order Awarding Second Interim Compensation and Reimbursement of Expense to Development Specialists, Inc., as Financial Advisor to the Liquidating Trustee*, and awarded as an interim award in the amount of \$354,081.00 in fees and \$1,649.13 in expenses and authorized payment of 100% of the fees, totaling \$354,081.00, and 100% of expenses, totaling \$1,649.13. (DE #2464)(the “DSI Second Interim Post-Confirmation Fee Order”).

9. On June 24, 2021, DSI filed its Third Interim Post-Confirmation Application for Compensation for Services Rendered and Reimbursement of Expenses Incurred For the Period from December 1, 2020 through May 30, 2021 (DE #2536). On July 12, 2021, this Court entered its Order Awarding Third Interim Compensation and Reimbursement of Expense to Development Specialists, Inc., as Financial Advisor to the Liquidating Trustee, and awarded as an interim award in the amount of \$239,085.00 in fees and \$763.32 in expenses and authorized payment of 100% of the fees, totaling \$239,085.00, and 100% of expenses, totaling \$763.32. (DE #2549)(the “DSI Third Interim Post-Confirmation Fee Order”

**Jurisdiction, Venue and Predicates for Relief**

10. The Court has jurisdiction over this Application pursuant to 28 U.S.C. §§ 157 and 1334. Venue is proper in this district pursuant to 28 U.S.C. § 1408. This matter is core within the meaning of 28 U.S.C. § 157(b)(2).

11. The statutory predicates for the relief sought herein are sections 330 and 331 of the Bankruptcy Code, Bankruptcy Rule 2016, and Local Rule 2016-1.

**Summary of Services Rendered**

12. This Application is the fourth interim post-confirmation application for compensation for services rendered and reimbursement of expenses incurred by DSI in these cases. In connection with the professional services described below, by this Application, DSI seeks Court approval of compensation in the amount of \$43,110.00 and \$120.76 for reimbursement of expenses incurred for the period from June 1, 2021 through November 30, 2021 (the “**Fourth Interim Period**”).

13. A detailed recitation of each and every item of professional services that DSI performed during the Fourth Interim Period would unduly burden the Court. The following summaries are therefore intended to highlight the areas in which services were rendered throughout the Fourth Interim Period. As more fully described in the attached exhibits, these services included, but were not limited to, the following:

a) Attend Court Hrgs/Rev Pleadgs. Professional staff members of DSI spent a total of 1.50 hours at total cost of \$930.00 in connection with attending court hearings and/or reviewing pleadings, as more fully described in Exhibit 3 attached hereto and incorporated herein by reference, understanding the blended hourly rate cap agreed to by DSI.

b) Monthly Bkcty/Semi-Annual Rpts. Professional staff members of DSI spent a total of 13.10 hour at a total cost of \$7,387.50 in connection with preparation, finalization, and filing of quarterly operating reports, as more fully described in Exhibit 3 attached hereto and incorporated herein by reference, understanding the blended hourly rate cap agreed to by DSI.

c) Claims Analysis /Objections. Professional staff members at DSI spent a total of 17.90 hours at a total cost of \$8,826.50 in connection with the review of claims, as more fully described in Exhibit 3 attached hereto and incorporated herein by reference, understanding the blended hourly rate cap agreed to by DSI.

d) Tax Issues. Professional staff members at DSI spent a total of 7.00 hours at a total cost of \$4,304.00 in connection with the review and analysis of certain tax issues/implications related to the Debtor, as more fully described in Exhibit 3 attached hereto and incorporated by reference, understanding the blended hourly rate cap agreed to by DSI.

e) Asset Analysis and Recovery. Professional staff members at DSI spent a total of 0.50 at a total cost of \$310.00 in connection with the review and analysis of potential asset recovery, as more fully described in Exhibit 3 attached hereto and incorporated by reference, understanding the blended hourly rate cap agreed to by DSI.

f) Managing Business Operations. Professional staff members at DSI spent a total of 40.80 hours at a total cost of \$23,425.00 in connection with the managing of the Debtor's business operations, as more fully described in Exhibit 3 attached hereto and incorporated by reference, understanding the blended hourly rate cap agreed to by DSI.

g) Litigation Support. Professional staff members at DSI spent a total of 6.90 hours at a total cost of \$4,254.00 in connection with litigation support, as more fully described in Exhibit 3 attached hereto and incorporated by reference, understanding the blended hourly rate cap agreed to by DSI.

h) Governmental Contact. Professional staff at DSI spent a total of 8.10 hours at a total cost of \$4,107.50 in connection with contact with the government, as more fully described in Exhibit 3 attached hereto and incorporated by reference, understanding the blended hourly rate cap agreed to by DSI.

14. Members of DSI who worked on this particular project providing financial advisory services to the Liquidating Trustee have extensive experience in bankruptcy matters, fiduciary issues, and complex business bankruptcy matters.

**Factors to be Considered**

**The Time and Labor Required:** DSI has devoted not less than 95.80 hours of time on this matter during the period covered under the Fee Application. When reviewed individually as to each one of the tasks described above, or collectively as a whole, the time expended by the Applicant has been reasonable and efficient to accomplish the needs of the case.

**The Novelty and Difficulty of the Services Rendered:** Many of the services provided by DSI in its role are complex and required extensive review of documents and correspondence, as well as the exercise of skill and application of knowledge of bankruptcy, complex negotiations, strategy, litigation, preference matters and creditor issues.

**The Skill Requisite to Perform the Services Properly:** In order to properly perform the services rendered for the benefit of the Liquidating Trustee, DSI was required to draw upon substantive business knowledge in the fields of bankruptcy, business and negotiating.

**The Preclusion of Other Employment by the Professional Due to the Acceptance of the Case:** DSI is aware of no other employment that was precluded as a result of accepting this case. It is important to note, however, that DSI committed significant time and labor, which otherwise would have been dedicated to other on-going bankruptcy and non-bankruptcy matters.

**The Customary Fee:** The rates charged by the participating professionals as set forth in Exhibits “1-A” and “1-B” are within the range charged by such professionals of similar skill and reputation in their respective jurisdictions and their respective fields of practice. The blended agreed upon billable rate of not to exceed \$450.00 per hour for the professionals and paraprofessionals working on these cases during the Fourth Interim Period is less than the rates customarily charged by DSI for similar cases, and reflects the necessity to involve many of the more senior professionals within the firm’s

relevant practice areas. In all instances care was taken to avoid duplication of effort, and much of the work initially performed by senior professionals was gradually delegated to more junior professionals billing at lower hourly rates. In addition, as noted in its retention application, DSI agreed that its rates to provide the financial advisor services will be calculated at a blended hourly rate not to exceed \$450.00.

**Whether the Fee is Fixed or Contingent:** The Applicant's compensation in this matter is subject to and contingent upon approval of the Court, a factor which militates in favor of a fee in the amount requested. The amount requested is consistent with the fee that the Applicant would charge its clients in other cases in which fees are payable on a monthly basis without the requirement of application to and approval by any court, except as indicated in the preceding paragraph.

**Time Limitations Imposed by the Client or Other Circumstances:** The immediate nature of matters involved in these cases required DSI's professionals to devote a substantial amount of their time to handle matters concerning the Chapter 11 estate. In the course of providing the services covered in this Application, DSI professionals consistently responded to the Liquidating Trustee's needs on an expedited basis. Simply stated, these cases required DSI to devote substantial time on an urgent basis to a great number of issues within a highly compressed period of time.

**The Experience, Reputation, and Ability of the Professional:** DSI is a management-consulting firm specializing in reorganization and insolvency matters. The experience, reputation, and ability of DSI are well known throughout the United States. DSI currently has numerous other matters pending in various districts across the United States and in various other cases within the Southern District of Florida.

**The Undesirability of the Case:** DSI did not and does not find it undesirable to provide services to the Liquidating Trustee in these cases or any other reputable party in any form of bankruptcy

proceeding, based upon the understanding that reasonable compensation will be awarded for fees and expenses incurred during the course of representation.

**The Nature and Length of the Professional Relationship of the Client:** DSI has no prior relationship with the Debtors other than as was disclosed in the Rule 2014 Affidavit and as previously authorized by this Court.

**Awards in Similar Cases:** Under the Bankruptcy Code, the applicable legal standard for determining reasonable final compensation is set forth in 11 U.S.C. § 330(a), which states that reasonable compensation shall be based on the nature, extent, and value of such services, time spent on such services, and the cost of comparable services, other than in a case under the Bankruptcy Code, and reimbursement for actual and necessary expenses incurred.

#### **Summary of Expenses**

15. DSI incurred or disbursed actual and necessary costs and expenses related to these cases in the aggregate amount of \$120.76 during the Fourth Interim Period. The expenses incurred include, among other things, delivery charges, photocopy charges, conference calls, and other miscellaneous charges. A detailed description of the necessary costs and expenses incurred by DSI is attached hereto as Exhibit “2”.

16. Pursuant to Local Rule 2016-1(B)(1) and the Guidelines for Fee Applications for Professionals in the Southern District of Florida in Bankruptcy Cases, DSI represents as follows with regard to its charges for actual and necessary costs and expenses incurred during the Fourth Interim Period:

a) Copy Charges were \$0.15 per page, which charge is reasonable and customary in the legal industry and represents the costs of copy material, acquisition, maintenance, storage and operation of copy machines, together with a margin for recovery of related expenditures;

- b) Incoming facsimiles are not billed;
- c) Out-going facsimiles are not billed; and
- d) Toll telephone charges are not billed.

17. This request is DSI's fourth interim post-confirmation application to the Court for professional fees and reimbursement of expenses in this Chapter 11 Cases.

18. No agreement or understanding exists between DSI and any other person for the sharing of compensation received or to be received for services rendered on behalf of the estate in connection with these proceedings, except as permitted under 11 U.S.C. § 504.

WHEREFORE, DSI requests that upon due consideration of the foregoing facts and circumstances, the Court enter an Order (a) granting this Application; (b) allowing and awarding compensation of fees in the amount of \$43,110.00 and reimbursement of expenses of \$120.76 for the Fourth Interim Period; (c) directing immediate payment of amounts so allowed and awarded less payments that have previously been made to DSI by the Liquidating Trustee, including the 20% holdback per month; and (d) affording such other and further relief as may be fair and reasonable under the circumstances.

Dated: December 22, 2021

DEVELOPMENT SPECIALISTS, INC.

  
\_\_\_\_\_  
Joseph J. Luzzi  
Senior Managing Director  
500 W. Cypress Creek Road, Suite 400  
Fort Lauderdale, Florida 33309  
Tel: 305-374-2717  
Fax: 305-374-2718

**EXHIBIT 1-A****Summary of Professional and Paraprofessional Time**  
**Total per Individual for this Period Only****ATTACHMENT TO THIRD INTERIM POST-CONFIRMATION FEE APPLICATION**

1 GC Collections, et al.  
Case No. 18-19121-RAM  
Jointly Administered  
June 1, 2021 through November 30, 2021

<b>Name of Professional Person</b>	<b>Position of the Applicant/ Year of Admittance/ Area of Expertise</b>	<b>Hourly Billing Rate (including changes)</b>	<b>Total Billed Hours</b>	<b>Total Fees</b>
Joseph J. Luzinski	Sr. Managing Director/ Consultant	\$620.00	64.10	\$39,742.00
Yale S. Bogen	Sr. Managing Director	\$500.00	20.00	\$10,000.00
Shelley L. Cuff	Director	\$325.00	11.70	\$3,802.50
<b>TOTALS</b>			<b>95.80</b>	<b>\$53,544.50</b>
		<b>\$450.00</b>	<b>95.80</b>	<b>\$43,110.00</b>
<b>UNCAPPED BLENDED HOURLY RATE: \$558.91 (straight computation without agreed upon hourly blended fee cap)</b>				
<b>CAPPED BLENDED HOURLY RATE: \$450.00 (95.80 x \$450.00 = \$43,110.00)</b>				



**EXHIBIT 1-B****Summary of Professional and Paraprofessional Time  
by Activity Code Category for this Time Period Only**

1 GC Collections, et al.  
Case No. 18-19121-RAM  
Jointly Administered  
June 1, 2021 through November 30, 2021

<b>Activity Category/ Name</b>	<b>Total Hours</b>	<b>Total Fees</b>
Attend Court Hrgs/Rev Pleadgs		
Joseph J. Luzinski	1.50	\$930.00
Activity Subtotal:	1.50	\$930.00
Monthly Bkcty/Semi-Annual Rpts		
Joseph J. Luzinski	8.00	\$4,960.00
Yale S. Bogen	4.40	\$2,200.00
Shelly L. Cuff	0.70	\$227.50
Activity Subtotal:	13.10	\$7,387.50
Claims Analysis		
Joseph J. Luzinski	10.20	\$6,324.00
Shelly L. Cuff	7.70	\$2,502.00
Activity Subtotal:	17.90	\$8,826.50
Tax Issues		
Joseph J. Luzinski	6.70	\$4,154.00
Yale S. Bogen	0.30	\$150.00
Activity Subtotal:	7.00	\$4,304.00
Asset Analysis and Recovery		
Joseph J. Luzinski	0.50	\$310.00
Activity Subtotal:	0.50	\$310.00

<b>Activity Category/ Name</b>	<b>Total Hours</b>	<b>Total Fees</b>
Managing Business Operations		
Joseph J. Luzinski	25.50	\$15,810.00
Yale S. Bogen	15.10	\$7,550.00
Shelly L. Cuff	0.20	\$65.00
Activity Subtotal:	40.80	\$23,425.00
Litigation Support		
Joseph J. Luzinski	6.70	\$4,154.00
Yale S. Bogen	0.20	\$100.00
Activity Subtotal:	6.90	\$4,254.00
Government Contact		
Joseph J. Luzinski	5.00	\$3,100.00
Shelly L. Cuff	3.10	\$1,007.50
Activity Subtotal:	8.10	\$4,107.50
<b>ACTIVITY TOTAL</b>	<b>95.80</b>	<b>\$53,544.40</b>

## **EXHIBIT 2**

### **Summary of Requested Reimbursement of Expenses**

1 GC Collections, et al.  
Case No. 18-19121-RAM  
Jointly Administered  
June 1, 2021 through November 30, 2021

<b>Expense Category</b>	<b>Service Provider (if applicable)</b>	<b>Total Expenses</b>
Delivery Charges		\$33.99
Photocopies	(169 @ \$0.15)	\$25.35
Postage		\$11.42
Court Solutions		\$50.00
<b>TOTAL</b>		<b>\$120.76</b>

**EXHIBIT 3**

**Applicant's Complete Time Record**



REMIT TO:  
 10 South LaSalle Street, Suite 3300, Chicago, IL 60603-1026  
 Telephone: 312.263.4141 Telecopier: 312.263.1180

**No. 12844**

Date: 7/20/2021

1 GC Collections Creditors' Liquidating Trust  
 c/o Development Specialists, Inc.  
 500 West Cypress Creek Road  
 Suite 400  
 Fort Lauderdale, FL 33309

F.E.I.N. 36-2967476

Description of Services and Disbursements	Fees	Disbursements	Credits	Balance
For professional services rendered from June 1, 2021 through June 30, 2021				
Fees per attached category summary:	\$12,716.50			
Discount Blended Rate @\$450	(2,321.50)			
23.10 hours @ \$450 per hour	\$10,395.00			
Administrative costs:				
Messenger/Overnight Services		\$16.86		
Photocopy Charges		1.35		
Postage		3.06		
		\$21.27		
Total				10,416.27
TIMELY PAYMENT OF INVOICES IS ALWAYS APPRECIATED.				PAY AMOUNT ABOVE

1 GC Collections Creditors' Liquidating Trust  
 c/o Development Specialists, Inc.  
 500 West Cypress Creek Road  
 Suite 400  
 Fort Lauderdale FL 33309

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 07/20/2021

			HOURS	
06/04/2021	JJL	Review and approve professional fee payments for April 2021.	0.50	n/c
06/21/2021	JJL	Review of May 2021 time and expenses.	0.50	n/c
	JJL	Prepare documentation to prepare for the third interim fee application.	0.50	n/c
	JJL	Review the Baker McKenzie third interim fee application.	0.30	n/c
06/22/2021	JJL	Review of the fee application information to assess fees and costs for the third interim application.	1.50	n/c
	DJS	Begin preparation of the DSI Third Interim Post-Confirmation Fee Application and prepare/send communications to Patty Taubr and Joseph Luzinski regarding same (1.9), communications to/from/with Joseph Luzinski and Patty Taubr regarding same, and finalize draft Fee Application and forward to Joseph Luzinski (1.0).	2.90	n/c
06/24/2021	JJL	Review and execute DSI's third interim fee application.	0.50	n/c
06/30/2021	JJL	Review John Dodd's correspondence regarding the status of the MBAF fee applications.	0.20	n/c
		Fee Application/Client Billing	0.00	0.00
06/08/2021	JJL	Review the notice of filing of FTI's fees.	0.10	
		Attend Court Hrgs/Rev Pleadgs	0.10	62.00
06/10/2021	JJL	Review and sign the May 2021 monthly operating report.	0.30	
06/16/2021	YSB	Review e-mail from Maribel Fontanez providing an update on the monthly operating report and review comments from John Dodd regarding same; e-mail comments to Maribel Fontanez, John Dodd and Joe Luzinski regarding the reporting.	0.20	
		Monthly Bkcty/Semi-Annual Rpts	0.50	286.00
06/11/2021	JJL	Review and respond to Reggie Sainvil's correspondence regarding the R. Seth claim.	0.30	
	JJL	Review the draft settlement proposal and correspondence on the FirstUSA matter.	0.30	
06/15/2021	JJL	Review change of address correspondence and forward to Epiq for processing.	0.20	
	JJL	Review objection to the Robert Seth claim and correspondence from Reggie Sainvil regarding same.	0.20	
06/16/2021	JJL	Review and respond to Reggie Sainvil's correspondence regarding the Cassius and Diversified claims.	0.30	

1 GC Collections Creditors' Liquidating Trust

Page: 2  
07/20/2021

			HOURS	
06/21/2021	SLC	Research claimant that withdrew claims and e-mail to John Dodd and Joe Luzinski regarding same.	0.20	
06/23/2021	JJL	Review and respond to John Dodd's correspondence regarding the FirstUSA matter.	0.20	
06/29/2021	JJL	Review the order sustaining objection to the RAE claim.	0.20	
06/30/2021	JJL	Review the order sustaining objection to the AP Construction claim, Jose Alonso and Jessica Alonso claims.	0.20	
	SLC	Prepare updated claims summary in preparation for upcoming hearing.	0.80	
		Claims Analysis/Objections	2.90	<u>1,503.00</u>
06/08/2021	YSB	Review e-mail from David Klitzner regarding the letter from the beneficiary; download and review the letter; e-mail the letter and comments to Joe Luzinski requesting his input.	0.20	
06/10/2021	JJL	Review the Florida Department of Revenue Audit request to 1 GC.	0.30	
06/14/2021	JJL	Telephone call with Doug Fischer regarding the status of tax questions.	0.20	
	JJL	Review, research and prepare a response to Douglas Fischer's correspondence on tax matters.	0.90	
06/15/2021	JJL	Review and revise David Fischer's correspondence on tax issues.	1.00	
	JJL	Review correspondence from the Florida Department of Revenue and request counsel to review.	1.10	
	JJL	Telephone call with John Dodd regarding the status of the Florida Department of Labor audit request, professional fee applications and claims objections.	0.50	
	YSB	Review the draft response from Joe Luzinski to an investor regarding the annual reporting and provide comments to Joe Luzinski.	0.30	n/c
06/16/2021	JJL	Telephone call with Judy Cregger regarding the Florida Department of Revenue request for an audit of 1 GC.	0.30	
06/28/2021	JJL	Research on and correspondence to Florida Department of Revenue in response to request for audit information for the calendar year 2019.	1.50	
		Tax Issues	6.00	<u>3,696.00</u>
06/29/2021	JJL	Meeting with Frank Medina regarding the Miro print and recovery of same.	0.50	
		Asset Analysis and Recovery	0.50	<u>310.00</u>
06/01/2021	YSB	Review the May 2021 bank reconciliations from Judy Cregger; forward the bank reconciliations, bank statements and final April 2021 cash receipts and disbursements report to Stacey Cooper in order to prepare the May 2021 report.	0.20	
06/04/2021	YSB	Review the cash receipts and disbursements reporting		

1 GC Collections Creditors' Liquidating Trust

Page: 3  
07/20/2021

			HOURS
		from Stacey Cooper; update and reconcile the report; e-mail the report and comments to Joe Luzinski for review and approval.	0.60
	YSB	Review the May 2021 invoice from ACHWorks; e-mail the invoice and approval to Judy Cregger.	0.10
	YSB	Work on the professional fee payments; discussion with Joe Luzinski regarding same; e-mail to Judy Cregger to provide the professional fee payment detail and comments.	0.40
06/08/2021	JJL	Correspondence to Patrick Siegfried regarding post-closing activity and update spreadsheet of same.	0.70
06/10/2021	JJL	Review receipts and correspondence of the MCA debtor activity.	0.20
06/11/2021	YSB	Download and review the bank activity; e-mail the activity and comments to Judy Cregger.	0.20
06/14/2021	JJL	Review and implement wire of funds to Rapid Finance for post-sale collection activity.	0.30
	YSB	Review e-mail and attachment from Joe Luzinski regarding the payment to Rapid Finance; process the payment and e-mails with Joe Luzinski regarding same.	0.20
06/15/2021	YSB	Review e-mail from Judy Cregger regarding the payment to Museo Vault; review the bank account for the transaction; e-mail comments to Judy Cregger to inform her that the check cleared the bank.	0.10
	YSB	E-mail to Judy Cregger to provide the data for the payment to Rapid Finance.	0.10
06/16/2021	JJL	Review and respond to John Dodd's and Maribel Fontanez's correspondence regarding registered agent representation for 1 GC.	0.30
06/17/2021	YSB	E-mails with Judy Cregger and Joe Luzinski regarding the balance owed to Rapid Finance.	0.10
06/18/2021	YSB	Review the accounts payable and comments relating to the accounts payable from Judy Cregger; approve the invoices and provide input to Judy Cregger.	0.20
06/21/2021	JJL	Correspondence to John Dodd and Reggie Sanvil regarding status of the FTI backup of 1 GC activity.	0.10
	YSB	Download and review the bank transactions; forward the transactions to Joe Luzinski and Judy Cregger.	0.20
06/28/2021	JJL	Review correspondence from ACHWorks and forward same to Judy Cregger for review of periodic postings of same.	0.20
06/29/2021	JJL	Telephone call with John Dodd regarding the status of 1 GC case and pending matters.	0.50
	JJL	Telephone call with Jim Cassel regarding the status of 1 GC pending matters and litigation.	0.20
	JJL	Review the Epiq billings and revise updated summary for counsel to review.	0.80
	JJL	Review ACHWorks' activity and account reconciliation for closure of the account.	0.70



1 GC Collections Creditors' Liquidating Trust

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07/20/2021

			HOURS	
	YSB	Reconcile the ACHWorks balance and e-mails with Joe Luzinski regarding same.	0.30	
06/30/2021	JJL	Review and respond to Ryan McCurry's correspondence regarding final accounting of the ACHWorks relationship, final reconciliation of accounts and direction of proceeds.	0.60	
	YSB	Download and review the latest bank transaction reports; e-mail the reports to Joe Luzinski and Judy Cregger.	0.20	
		Managing Business Operations	7.50	4,302.00
06/07/2021	JJL	Review and respond to John Dodd's correspondence regarding RCW Interiors.	0.30	
06/08/2021	JJL	Review the Motion to Extend Stay on the Ruderman litigation and related notices.	0.20	
06/16/2021	JJL	Review and respond to Reggie Sainvil's correspondence regarding the Wild Calling Pet Food preference payments.	0.30	
06/22/2021	JJL	Review Sarah Foster's and plaintiff's response on discovery stay regarding the Ruderman litigation and correspondence to counsel regarding same.	0.30	
06/24/2021	JJL	Review the Trustee's Response to Ruderman Motion to Extend Stay of Discovery.	0.20	
06/28/2021	JJL	Review and respond to Reggie Sainvil's correspondence regarding the FirstUSA matter.	0.20	
	JJL	Review and respond to correspondence regarding confirmation of the settlement payment for Roy Gagaza.	0.30	
		Litigation Support	1.80	1,116.00
06/01/2021	JJL	Review of the Department of Justice's request for information on the Department of Justice's request for claims information on restitution claims.	0.20	
	SLC	Research request from the U.S. Attorney's Office and e-mail to Joe Luzinski regarding same.	0.20	
06/02/2021	SLC	Prepare an updated list of claimants and distributions received, including withheld and disputed claims per the request from the U.S. Attorney's Office.	2.90	
06/03/2021	JJL	Review updated schedule of distributions as requested by the Department of Justice and forward same to Paul Keenan.	0.50	
		Government Contact	3.80	1,441.50
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	23.10	12,716.50

## RECAPITULATION

<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
J. J. Luzinski	15.70	\$620.00	\$9,734.00
Y. S. Bogen	3.30	500.00	1,650.00
S. L. Cuff	4.10	325.00	1,332.50

1 GC Collections Creditors' Liquidating Trust

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07/20/2021

Delivery Charges	16.86
Photocopy Charges	1.35
Postage	<u>3.06</u>
TOTAL DISBURSEMENTS: THRU 06/30/2021	21.27
 TOTAL CURRENT WORK	 12,737.77
 BALANCE DUE	 <u><u>\$12,737.77</u></u>



REMIT TO:  
10 South LaSalle Street, Suite 3300, Chicago, IL 60603-1026  
Telephone: 312.263.4141 Telecopier: 312.263.1180

**No. 12871**

Date: 8/16/2021

1 GC Collections Creditors' Liquidating Trust  
c/o Development Specialists, Inc.  
500 West Cypress Creek Road  
Suite 400  
Fort Lauderdale, FL 33309

F.E.I.N. 36-2967476

Description of Services and Disbursements	Fees	Disbursements	Credits	Balance
For professional services rendered from July 1, 2021 through July 31, 2021				
Fees per attached category summary:	\$14,994.50			
Discount Blended Rate @\$450	(2,979.50)			
26.70 hours @ \$450 per hour	\$12,015.00			
Administrative costs:				
Photocopy Charges		\$3.75		
Postage		2.04		
Miscellaneous Charges - CourtSolutions		50.00		
		\$55.79		
Total				12,070.79
TIMELY PAYMENT OF INVOICES IS ALWAYS APPRECIATED.				PAY AMOUNT ABOVE

1 GC Collections Creditors' Liquidating Trust  
 c/o Development Specialists, Inc.  
 500 West Cypress Creek Road  
 Suite 400  
 Fort Lauderdale FL 33309

			HOURS	
07/07/2021	JJL	Review and respond to BDO's correspondence regarding fee status.	0.20	n/c
	JJL	Review and respond to e-mail correspondence regarding the MBAF fee applications and payments for tax services.	0.30	n/c
07/13/2021	JJL	Review and approve wire transfers of professional fees for the third inteirm fee period.	0.40	n/c
07/15/2021	JJL	Review correspondence and final fee application from MBAF for tax services.	0.30	n/c
07/19/2021	JJL	Review of June 2021 time and expenses for billing.	0.40	n/c
		Fee Application/Client Billing	0.00	0.00
07/08/2021	JJL	Attend hearings on status of the case and fee applications.	0.50	
07/12/2021	JJL	Review of the Third Interim Fee Order for DSI, Greenberg Traurig and Baker McKenzie.	0.30	
07/15/2021	JJL	Review the Order Granting Motion to Stay Ruderman litigation.	0.20	
		Attend Court Hrgs/Rev Pleadgs	1.00	620.00
07/01/2021	JJL	Review and respond to Jim Cassel's correspondence regarding the status of the U.S. Trustee's fees paid post-petition for 1 GC Collections.	0.20	
	JJL	Review correspondence regarding payment of the U.S. Trustee's fees and Judge Sontchi ruling in Delaware regarding same.	0.30	
07/06/2021	JJL	Review and respond to John Dodd's correspondence regarding the U.S. Trustee's fees.	0.20	
07/11/2021	YSB	Review the monthly cash receipts and disbursements report from Stacey Cooper; reconcile and update as needed; provide the report and comments to Joe Luzinski.	0.50	
07/12/2021	JJL	Review of the June 2021 monthly operating report and related activity.	0.40	

1 GC Collections Creditors' Liquidating Trust

Page: 2  
08/16/2021

			HOURS	
07/13/2021	JJL	Review John Dodd's correspondence regarding the recent ruling on payment of the U.S. Trustee's fees post-confirmation in Delaware.	0.20	
07/22/2021	YSB	Prepare the draft Q2 2021 quarterly U.S. Trustee's report; e-mail to Joe Luzinski, Shelly Cuff and Judy Cregger requesting assistance to finalize the report.	0.70	
07/26/2021	SLC	Review e-mail from Yale Bogen regarding Q2 Post Confirmation Quarterly Trustee Report and research administration and prior claims and respond regarding same.	0.70	
07/27/2021	YSB	Review the e-mails and analyses from Judy Cregger and Shelly Cuff for the data needed for the U.S. Trustee report; review other information relating to the plan; complete the remainder of the U.S. Trustee's report and e-mail same and comments to Joe Luzinski for review.	0.40	
		Monthly Bkcty/Semi-Annual Rpts	3.60	1,833.50
07/01/2021	JJL	Review the Wild Calling Pet Food settlement agreement and provide comments to counsel regarding same.	0.30	
	SLC	Prepare an update of the claims distribution, including comparison to the November 2019 status in preparation for the upcoming hearing.	2.80	
07/07/2021	JJL	Review the draft objection to the Besvea claim and related Ruderman litigation to assess possible connections.	0.40	
07/08/2021	JJL	Review Glenn Moses' correspondence regarding the BESVA claim and Scott Ruderman objection.	0.20	
	JJL	Review and respond to John Dodd's correspondence regarding the DuVall claim inquiry and distributions regarding same.	0.30	
	JJL	Review updated research to respond to creditor inquiry on the DuVall claim.	0.30	
07/09/2021	JJL	Review request from Reggie Sainvil regarding objection to insider claim and request for information on same.	0.30	
07/14/2021	JJL	Review Reggie Sainvil's correspondence on the Schwartz claim and review feedback and respond to same.	0.30	
	JJL	Review draft of the Steven Schwartz claim objection.	0.20	
07/16/2021	JJL	Telephone call with Jim Cassel and John Dodd regarding claims objections and pending issues.	0.50	

1 GC Collections Creditors' Liquidating Trust

Page: 3  
08/16/2021

			HOURS	
07/21/2021	JJL	Review of the Order Sustaining Objection to the Robert Seth claim.	0.20	
07/22/2021	JJL	Review correspondence regarding the withdrawal of the Cobe and Cali Wendel claims.	0.20	
07/23/2021	JJL	Review and respond to Reggie Sanvil's correspondence regarding the Wild Calling Pet Food claim settlement.	0.30	
	JJL	Review and respond to Reggie Sainvil's correspondence regarding updating the claims register for resolved claims.	0.10	
07/27/2021	JJL	Review correspondence from Patrick Siegfried and John Dodd on the FirstUSA matter.	0.20	
07/28/2021	SLC	Review e-mail from Joe Luzinski and research if certain agents filed or had a claim scheduled.	0.10	
		Claims Analysis/Objections	6.70	3,298.50
07/08/2021	JJL	Review and respond to Gisela Diaz's correspondence from the Florida Department of Revenue regarding the cancellation of the audit of 1 GC payroll tax returns.	0.40	
		Tax Issues	0.40	248.00
07/01/2021	JJL	Review case status to prepare a status hearing memo for John Dodd.	1.20	
07/02/2021	YSB	Review e-mails and invoices from UOVO Art, formerly Museo Vault, and provide the invoices, comments and approval for payment to Judy Cregger.	0.20	
07/06/2021	JJL	Telephone call with John Dodd regarding the U.S. Trustee's fee reporting and fee hearing preparations.	0.50	
	JJL	Review, revise and finalize claims information, reserve information and memorandum regarding case status requested by John Dodd.	1.70	
	JJL	Prepare update to estate reserves for cash needs and professional fees for the fee application status conference.	1.60	
	YSB	Download and review the latest bank transaction report and e-mail same to Judy Cregger; download and review the June 2021 bank statements and e-mail same to Judy Cregger.	0.30	
07/07/2021	YSB	Review the June 2021 bank reconciliations from Judy Cregger; forward the bank reconciliations and May 2021 monthly report to Stacey Cooper in order to prepare the June 2021 report.	0.20	
07/08/2021	JJL	Coordinate final payment of FTI and related ordinary course professional payments.	0.20	n/c
	YSB	Review e-mail and attachments from Joe Luzinski		

1 GC Collections Creditors' Liquidating Trust

Page: 4  
08/16/2021

			HOURS	
		regarding the payments to FTI and Jim Cassel; initiate the banking transactions and provide the detail to Joe Luzinski; e-mail to Judy Cregger to provide the payment information.	0.30	
07/09/2021	JJL	Review the Sixth Motion to Extend Deadline to Object to Claims.	0.20	
	SLC	E-mail to Epiq regarding the bank reconciliation.	0.10	
07/12/2021	JJL	Review and respond to Jed Dwyer's correspondence regarding the Department of Justice's signoff on the destruction of the 1 GC files and computer equipment.	0.30	
	JJL	Telephone call with John Dodd regarding transition of the computer data, equipment and records into more cost effective status.	0.70	
	JJL	Correspondence to Julio Rojas regarding transition planning for the computer equipment.	0.30	
07/13/2021	YSB	Review e-mail from Joe Luzinski regarding the professional fee payments; initiate the banking transactions; e-mails to Joe Luzinski and Judy Cregger regarding the payments.	0.30	n/c
07/16/2021	JJL	Prepare for call with Julio Rojas regarding wind down of systems and equipment necessary to the 1 GC Collections estate.	1.40	
07/19/2021	YSB	Review the bank transactions; download the latest transactions and e-mail the reports and comments to Judy Cregger.	0.20	
07/20/2021	YSB	E-mails with Judy Cregger regarding the invoice and payment for the artwork storage and insurance; review files for the invoices as needed.	0.20	
	YSB	Follow-up e-mails with Judy Cregger regarding the invoices for the artwork storage and insurance for both July 2021 and August 2021.	0.20	
	YSB	Review the accounts payable detail and invoices from Judy Cregger; e-mail approval to Judy Cregger.	0.20	
07/22/2021	JJL	Review and respond to Yale Bogen's correspondence regarding the ordinary course professional schedule and summary.	0.20	
	YSB	Prepare the Q2 2021 schedule of payments to the ordinary course professionals; e-mails with Joe Luzinski regarding the schedules; e-mail to Maribel Fontanez and John Dodd to provide the schedules to be reviewed and filed.	0.30	
07/23/2021	JJL	Review the ordinary course professionals report and correspondence to John Dodd regarding relieve from the quarterly reporting.	0.20	n/c

1 GC Collections Creditors' Liquidating Trust

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08/16/2021

			HOURS	
07/26/2021	JJL	Review and execute 1 GC bills and payments.	0.30	
07/28/2021	JJL	Review and research the Klein Construction matter at the request of counsel.	0.60	
07/29/2021	JJL	Telephone call with John Dodd regarding the Klein Construction matter and sale of restitution assets.	0.30	
	YSB	Review the notice from UOVO regarding changes in the rates; forward the e-mail and comments to Joe Luzinski and Judy Cregger.	0.10	
07/31/2021	YSB	Review the monthly invoices from UOVO for the artwork storage and insurance; forward the invoices and comments to Judy Gregger for review and payment.	0.10	
		Managing Business Operations	11.70	6,948.50
07/06/2021	JJL	Review and respond to correspondence from counsel for Jan Atlas on the payments to 1 GC.	0.20	
07/07/2021	JJL	Review of FTI's motion and correspondence from John Dodd confirming final payment to FTI for consulting services.	0.30	
07/08/2021	JJL	Review Adversary Proceeding 19-01366 to determine status and sale to Rapid Financial and/or PBYA matter.	0.50	
07/09/2021	JJL	Review and respond to John Dodd's correspondence regarding Judge Marks' comment about Adversary 19-01366 and its status.	0.30	
07/12/2021	JJL	Review Glenn Moses' correspondence regarding the Carl Ruderman stay and alternative ideas to access discovery.	0.20	
07/13/2021	JJL	Telephone call with Jim Cassel regarding the claims question for the Ruderman litigation hearing.	0.20	
	JJL	Correspondence to Glenn Moses with the summary of claims and related claims distribution information.	0.30	
07/14/2021	JJL	Review Jonathan Feldman's correspondence regarding filing of a dismissal action of Adversary 19-1366.	0.10	
	JJL	Review Glenn Moses' correspondence regarding the Ruderman litigation and outcome of the stay hearing.	0.10	
07/15/2021	JJL	Review and respond to Bob Levenson's correspondence regarding Journey Wealth and confirm bank activity regarding same.	0.20	



1 GC Collections Creditors' Liquidating Trust

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08/16/2021

		HOURS	
07/16/2021	JJL Telephone call with Glenn Moses, Jim Cassel and John Dodd regarding litigation claims and claims objections.	0.40	
	Litigation Support	2.80	1,736.00
07/28/2021	JJL Review correspondence from Elizabeth Young and Paul Keenan regarding 1 GC claims and restitution matters.	0.30	
07/29/2021	JJL Review and respond to correspondence regarding the Dale Ledbetter restitution and acceptance of same for the 1 GC estate.	0.20	
	Government Contact	0.50	310.00
FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:		26.70	14,994.50

## RECAPITULATION

<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
J. J. Luzinski	19.10	\$620.00	\$11,842.00
Y. S. Bogen	3.90	500.00	1,950.00
S. L. Cuff	3.70	325.00	1,202.50

Photocopy Charges	3.75
Postage	2.04
Other miscellaneous charges	50.00
TOTAL DISBURSEMENTS: THRU 07/31/2021	55.79
TOTAL CURRENT WORK	15,050.29
BALANCE DUE	<u>\$15,050.29</u>



REMIT TO:  
10 South LaSalle Street, Suite 3300, Chicago, IL 60603-1026  
Telephone: 312.263.4141 Telecopier: 312.263.1180

**No. 12915**

Date: 10/20/2021

1 GC Collections Creditors' Liquidating Trust  
c/o Development Specialists, Inc.  
500 West Cypress Creek Road  
Suite 400  
Fort Lauderdale, FL 33309

F.E.I.N. 36-2967476

Description of Services and Disbursements	Fees	Disbursements	Credits	Balance
For professional services rendered from August 1, 2021 through August 31, 2021				
Fees per attached category summary:	\$10,855.00			
Discount Blended Rate @\$450	(2,620.00)			
18.30 hours @ \$450 per hour	\$8,235.00			
Administrative costs:				
Photocopy Charges		\$10.95		
Postage		0.51		
		\$11.46		
Total				\$8,246.46
TIMELY PAYMENT OF INVOICES IS ALWAYS APPRECIATED.				PAY AMOUNT ABOVE

1 GC Collections Creditors' Liquidating Trust  
 c/o Development Specialists, Inc.  
 500 West Cypress Creek Road  
 Suite 400  
 Fort Lauderdale FL 33309

Page: 1  
 10/20/2021

			HOURS	
08/13/2021	JJL	Review time and expenses for July 2021.	0.60	n/c
08/16/2021	JJL	Review and update July 2021 billings.	0.30	n/c
	JJL	Review the professional fee statement for Baker Mckenzie and Jim Cassel.	0.30	n/c
08/17/2021	JJL	Review and update the 18th interim fee application.	0.50	n/c
		Fee Application/Client Billing	0.00	0.00
08/03/2021	JJL	Review filings on the Epiq docket and relationship to sold case matters.	0.20	
08/10/2021	JJL	Review the Order Extending Claims Deadline.	0.10	
	JJL	Review the order on the MBAF fee application.	0.10	
		Attend Court Hrgs/Rev Pleadgs	0.40	248.00
08/16/2021	JJL	Review John Dodd's correspondence regarding the Securities and Exchange Commission inquiry on U.S. Trustee's fee reporting and payments.	0.20	
08/31/2021	JJL	Review the U.S. Trustee's correspondence requesting updated information from the 1 GC estate and prepare same for transmission to John Dodd.	0.70	
		Monthly Bkcty/Semi-Annual Rpts	0.90	558.00
08/03/2021	JJL	Telephone call with Linda Armitage regarding her claim inquiry to Jim Cassel, review of her claim and correspondence to John Dodd regarding her desire to remove her claim from the matter.	0.40	
08/04/2021	JJL	Review and respond to Jim Cassel's correspondence regarding the Linda Armitage correspondence.	0.20	
08/10/2021	JJL	Review and respond to John Dodd's correspondence regarding how to address claims with bad addresses or other issues.	0.20	
08/11/2021	JJL	Review the order disallowing the BESVA Media claim.	0.20	
	JJL	Review and respond to Reggie Sainvil's correspondence regarding the Todd Meyer claim.	0.20	
08/12/2021	JJL	Review and respond to correspondence on the tax and business implications associated with giving up the interest in the liquidating trust position by a creditor.	0.30	
08/13/2021	JJL	Review the draft letter and notice of claim for the request to release claim from the 1 GC estate.	0.30	
	JJL	Review and respond to Linda Arimtage's request for information on removal of her claim in the 1 GC estate.	0.20	
	JJL	Review draft of the claims withdrawal form and court		

1 GC Collections Creditors' Liquidating Trust

Page: 2  
10/20/2021

			HOURS	
		filing regarding withdrawal of a claim.	0.30	
08/16/2021	JJL	Review and respond to Jim Cassel's correspondence regarding the request to withdraw claim.	0.20	
08/17/2021	JJL	Review of the draft first U.S. Attorney's settlement agreement and related motion to approve same and correspondence to Reggie Sanvil regarding same.	0.30	
	JJL	Review correspondence from John Dodd and Glenn Moses regarding the Schwartz claim objection.	0.20	
	JJL	Review of the order disallowing the Steven Schwartz claim.	0.10	
08/20/2021	JJL	Review claim withdrawal process and correspondence to Linda Armitage regarding removal of her claim.	0.30	
	JJL	Review and respond to Linda Armitage's correspondence regarding abandoning her claim.	0.20	
08/23/2021	JJL	Correspondence to Shelly Cuff and John Dodd regarding updating records for the final Linda Armitage claim withdrawal.	0.30	
08/25/2021	SLC	Research agent claims and respond to Joe Luzinski and John Dodd regarding same.	0.20	
		Claims Analysis/Objections	4.10	2,483.00
08/15/2021	YSB	Review e-mail from Angie Anulo providing the W-9 for MBAF; forward the W-9 to Stacey Cooper as needed for year-end taxes.	0.10	
		Tax Issues	0.10	50.00
08/01/2021	YSB	Review e-mails from UOVO regarding outstanding invoices and review the invoices; e-mail to Judy Cregger to provide the outstanding invoices and request her review of same.	0.20	
08/03/2021	JJL	Review reporting package from Paychex on tax returns for Q2, 2021.	0.30	
	JJL	Review correspondence regarding UOVO and the art storage.	0.20	
08/04/2021	JJL	Review correspondence from Paychex and Judy Cregger regarding the final 1 GC payroll tax returns and reporting.	0.30	
	YSB	Review e-mails from Joe Luzinski, Judy Cregger and Dee Macon regarding Paychex and payroll-related matters; telephone call with Judy Cregger regarding same.	0.40	
08/06/2021	YSB	Review the banking transactions; download the activity and e-mail the activity and comments to Judy Cregger and Joe Luzinski; download and review the July 2021 bank statements and e-mail same to Judy Cregger.	0.30	
	YSB	Review the latest accounts payable and invoices; provide approval and comments to Judy Cregger.	0.30	
08/08/2021	YSB	Review the bank reconciliations for July 2021 from Judy Cregger; e-mail to Judy Cregger regarding same; forward the bank statements and reconciliations to Stacey Cooper in order to prepare the monthly		

1 GC Collections Creditors' Liquidating Trust

Page: 3  
10/20/2021

			HOURS	
		report.	0.20	
08/09/2021	YSB	Review e-mail from Judy Cregger regarding the accounts payable and cash activity; reply to Judy Cregger; prepare the cash requirements forecast, e-mail the forecast to Joe Luzinski and transfer cash accordingly.	0.30	
08/11/2021	JJL	Telephone call with John Dodd regarding claims issues, tax matters and case closure issues.	0.60	
08/12/2021	JJL	Review and approve professional fees for MBAF, Baker & McKenzie, DSI and the Liquidating Trustee.	0.40	
	YSB	Review e-mail from Joe Luzinski regarding payment of professional fees; process the payments and e-mail comments to Joe Luzinski.	0.30	
08/13/2021	JJL	Review Epiq's bills and correspondence to Sid Garabato regarding same.	0.30	
	YSB	Review e-mail from Joe Luzinski regarding the status of the wire transfers; review the bank account activity and balances and e-mail comments to Joe Luzinski.	0.20	
	YSB	E-mails with Joe Luzinski regarding the periodic reporting.	0.10	
08/16/2021	JJL	Telephone call with John Dodd regarding the review of Epiq's invoices and approach to finalize same.	0.70	
08/20/2021	JJL	Correspondence to Julio Rojas regarding the wind down of computer infrastructure.	0.30	
	YSB	Review the accounts payable from Judy Cregger; review the prior payments made to the vendors; e-mail approval and comments to Judy Cregger; transfer cash as needed to cover the payments; e-mail to Joe Luzinski regarding the transfer.	0.40	
08/22/2021	YSB	Review and reply to e-mail from Judy Cregger regarding sending the accounts payable to Stacey Cooper.	0.10	
08/23/2021	YSB	Review the banking transactions; download the transactions and e-mail same to Joe Luzinski and Judy Cregger.	0.20	
08/24/2021	JJL	Review and approve accounts payable.	0.30	
	JJL	Review and respond to Julio Rojas' correspondence regarding review of storage facility and related assets.	0.20	
08/26/2021	JJL	Telephone call with Kate Mailloux, Sid Garabato and John Dodd regarding status of Epiq's billings and unpaid claims agent fees.	1.00	
	JJL	Review and execute accounts payable.	0.30	
08/30/2021	JJL	Clean up files and organize e-mail.	2.00	n/c
	YSB	E-mail to Judy Cregger to provide the invoice from UOVO, approval and comments for the artwork storage; review additional e-mails from UOVO regarding outstanding invoices and provide same to Judy Cregger.	0.20	

1 GC Collections Creditors' Liquidating Trust

Page: 4  
10/20/2021

			HOURS	
08/31/2021	JJL	Review and respond to Judy Cregger's correspondence regarding the Museo account status.	0.20	
	YSB	Review and respond to e-mail from Fredye Goyeneche regarding the insurance renewal.	0.10	
		Managing Business Operations	8.40	4,812.00
08/02/2021	JJL	Review updated information on Klein Construction and respond to John Dodd's correspondence regarding same.	0.50	
08/03/2021	JJL	Review John Dodd's correspondence on the FTI update on the status of remitting the data files from the data collection.	0.20	
	JJL	Review correspondence regarding the Ledbetter restitution discussions.	0.20	
08/05/2021	JJL	Review FTI information and hard drive with instructions on how to access same and correspondence to John Dodd regarding same.	0.40	
08/20/2021	JJL	Review banking information to review and reconcile the Journey Wealth payments received to finalize the settlement terms and respond to Glenn Moses' correspondence regarding same.	0.30	
08/31/2021	YSB	Review e-mails form Mark Parisi and Milad Finianos regarding payments for the exception portfolio; discussion with Milad Finianos regarding same; e-mail to Spencer Ferrero regarding the data.	0.20	
		Litigation Support	1.80	1,092.00
08/03/2021	JJL	Review Kornfeld-related account activity to summarize for the Florida Department of Revenue inquiry on same.	0.90	
08/04/2021	JJL	Review and respond to correspondence regarding the Kornfeld agents and Florida Office of Financial Regulation.	0.20	
08/11/2021	JJL	Review and organize further response to the Florida Office of Financial Regulation's requests for detailed information on the Kornfeld payments.	0.50	
08/13/2021	JJL	Review and respond to John Dodd's correspondence on the supplemental schedules provided for the Florida Office of Financial Regulation.	0.30	
08/25/2021	JJL	Review, research, and respond to Bob Levenson's correspondence regarding the Pellegrino and Goldstone claims.	0.70	
		Government Contact	2.60	1,612.00
FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:			18.30	10,855.00

## RECAPITULATION

<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
J. J. Luzinski	14.50	\$620.00	\$8,990.00
Y. S. Bogen	3.60	500.00	1,800.00
S. L. Cuff	0.20	325.00	65.00

1 GC Collections Creditors' Liquidating Trust

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10/20/2021

Photocopy Charges	10.95
Postage	<u>0.51</u>
TOTAL DISBURSEMENTS: THRU 08/31/2021	11.46
 TOTAL CURRENT WORK	 10,866.46
 BALANCE DUE	 <u>\$10,866.46</u>



REMIT TO:  
10 South LaSalle Street, Suite 3300, Chicago, IL 60603-1026  
Telephone: 312.263.4141 Telecopier: 312.263.1180

**No. 12916**

Date: 10/20/2021

1 GC Collections Creditors' Liquidating Trust  
c/o Development Specialists, Inc.  
500 West Cypress Creek Road  
Suite 400  
Fort Lauderdale, FL 33309

F.E.I.N. 36-2967476

Description of Services and Disbursements	Fees	Disbursements	Credits	Balance
For professional services rendered from September 1, 2021 through September 30, 2021				
Fees per attached category summary:	\$7,392.00			
Discount Blended Rate @\$450	(777.00)			
14.70 hours @ \$450 per hour	\$6,615.00			
Administrative costs:				
Messenger/Overnight Services		\$17.13		
Postage		3.16		
		\$20.29		
Total				\$6,635.29
TIMELY PAYMENT OF INVOICES IS ALWAYS APPRECIATED.				PAY AMOUNT ABOVE



1 GC Collections Creditors' Liquidating Trust  
 c/o Development Specialists, Inc.  
 500 West Cypress Creek Road  
 Suite 400  
 Fort Lauderdale FL 33309

Page: 1  
 10/20/2021

			HOURS	
09/27/2021	JJL	Review estate professionals' and Jim Cassel's August 2021 time and billing.	1.00	n/c
		Fee Application/Client Billing	0.00	0.00
09/06/2021	YSB	Prepare the July 2021 monthly cash receipts and disbursements report; e-mail the report and comments to Joe Luzinski.	0.50	
	YSB	Review the docket and other data for final professional fees; reconcile the final Q2 2021 U.S. Trustee's report; forward the report and comments to Joe Luzinski.	0.80	
09/09/2021	JJL	Meeting with Yale Bogen regarding 1 GC reporting issues with the new format.	0.30	
	YSB	E-mails with Joe Luzinski regarding the U.S. Trustee's quarterly fee; calculate the U.S. Trustee's fee for Q2 2021 and e-mails with Judy Cregger regarding the payment.	0.20	
09/21/2021	JJL	Evaluate 1 GC's updated comments and issues with the monthly operating report for the period ended June 30, 2021.	0.40	
	YSB	Review e-mail from Joe Luzinski providing comments from John Dodd as to the quarterly report; research information needed, update the report and provided the updated report and comments to Joe Luzinski.	0.50	
		Monthly Bkcty/Semi-Annual Rpts	2.70	1,434.00
09/07/2021	JJL	Review and respond to John Dodd's correspondence regarding status request from Michael Budwick and draft response on same.	0.30	
09/13/2021	SLC	Prepare cash reconciliation of funds held by Epiq as of September 13, 2021.	2.90	
09/14/2021	SLC	Continue to prepare reconciliation of cash held by Epiq as of September 13, 2021.	0.60	
		Claims Analysis/Objections	3.80	1,323.50
09/01/2021	YSB	Review and download the latest bank activity; e-mail the activity and comments to Judy Cregger.	0.20	
09/05/2021	YSB	Download and review the August 2021 bank statements; forward the bank statements to Judy Cregger.	0.20	
09/07/2021	JJL	Review status of interim cash activity.	0.40	
	JJL	Correspondence to Julio Rojas regarding the server and storage issues.	0.30	
	YSB	Review the insurance renewal package from Robert Mittleman; e-mail comments to Robert Mittleman; forward the renewal package and summary to Joe Luzinski for review and approval.	0.30	

1 GC Collections Creditors' Liquidating Trust

Page: 2  
10/20/2021

			HOURS
09/08/2021	SLC	E-mail to Epiq regarding updated bank reconciliation and outstanding checks.	0.10
	YSB	Review the August 2021 bank reconciliations from Judy Cregger; e-mail to Stacey Cooper providing her the reports needed to prepare the August 2021 monthly cash receipts and disbursements along with additional comments.	0.20
	YSB	Review the cash receipts and disbursements report from Stacey Cooper; update the report as needed; forward the report to Joe Luzinski for review and approval.	0.50
09/09/2021	JJL	Telephone call with John Dodd regarding the status of the Epiq discussion.	0.20
	JJL	Telephone call with Kate Mailloux, Sid Garabato and John Dodd regarding Epiq's billing and review of activity for call centers and FAQs.	0.90
	JJL	Review insurance update and forward same to Julio Rojas regarding Volico and insurance needs for the data center.	0.30
09/12/2021	YSB	Review e-mail from Joe Luzinski regarding the insurance for Volico; review the current policy and provide comments to Joe Luzinski.	0.20
09/13/2021	JJL	Review 1 GC's insurance quotations and correspondence regarding coverage needs.	0.30
09/17/2021	YSB	E-mails with Joe Luzinski regarding the insurance renewal.	0.10
09/20/2021	YSB	Review and reply to e-mail Robert Mittleman regarding the status of the insurance renewal.	0.10
09/21/2021	JJL	Review 1 GC's mail and correspondence related to Rapid Financial and correspondence to Patrick Siegfried regarding same.	0.60
09/22/2021	JJL	Review Volico's correspondence and Julio Rojas' correspondence regarding server issues at Volico.	0.30
	YSB	E-mails with Stacey Cooper regarding the status of the approval of the accounts payable.	0.10
09/23/2021	YSB	Review e-mail from Judy Cregger regarding the accounts payable and compare to the prior invoices; approve the payments.	0.20
	YSB	Review the banking transactions; download the bank reports and provide same and comments to Judy Cregger.	0.20
	YSB	Review e-mail from Robert Mittleman regarding the insurance; e-mail to Joe Luzinski requesting the status of the insurance.	0.10
09/24/2021	JJL	Telephone call with Jim Cassel regarding an update on 1 GC matters.	0.20
09/27/2021	JJL	Review and execute the updated insurance application.	0.50
	YSB	Review and respond to e-mail from Robert Mittleman regarding the status of the insurance renewal; e-mails with Joe Luzinski regarding same; e-mail the	

1 GC Collections Creditors' Liquidating Trust

Page: 3  
10/20/2021

			HOURS	
		renewal package to Robert Mittleman and process the payment as needed; forward the confirmation of the payment to Robert Mittleman and Fredy Goyenche.	0.60	
	YSB	Review and reply to e-mail from Judy Cregger regarding the bank balance.	0.10	
09/29/2021	YSB	Review e-mails from UOVO regarding outstanding invoices; review files relating to the invoicing; respond accordingly to UOVO; forward e-mail to Joe Luzinski.	0.20	
09/30/2021	YSB	Review the additional billing from UOVO; e-mails with Alysén Mendez regarding the bill and have a call to discuss the issues; e-mail to Judy Cregger regarding the call.	0.20	
		Managing Business Operations	7.60	4,262.50
09/02/2021	JJL	Review and respond to Bob Levinson's correspondence regarding the payment stream from Journey Wealth.	0.30	
09/16/2021	JJL	Review of the Securities and Exchange Commission Motion to Lift Asset Freeze on Carl Ruderman's assets.	0.30	
		Government Contact	0.60	372.00
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	14.70	7,392.00

## RECAPITULATION

<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
J. J. Luzinski	5.60	\$620.00	\$3,472.00
Y. S. Bogen	5.50	500.00	2,750.00
S. L. Cuff	3.60	325.00	1,170.00

Delivery Charges	17.13
Postage	3.16
TOTAL DISBURSEMENTS: THRU 09/30/2021	20.29
TOTAL CURRENT WORK	7,412.29
BALANCE DUE	<u>\$7,412.29</u>



REMIT TO:  
10 South LaSalle Street, Suite 3300, Chicago, IL 60603-1026  
Telephone: 312.263.4141 Telecopier: 312.263.1180

**No. 12953**

Date: 12/3/2021

1 GC Collections Creditors' Liquidating Trust  
c/o Development Specialists, Inc.  
500 West Cypress Creek Road  
Suite 400  
Fort Lauderdale, FL 33309

F.E.I.N. 36-2967476

Description of Services and Disbursements	Fees	Disbursements	Credits	Balance
For professional services rendered from October 1, 2021 through October 31, 2021				
Fees per attached category summary:	\$2,384.50			
Discount Blended Rate @\$450	(449.50)			
4.30 hours @ \$450 per hour	\$1,935.00			
Administrative costs:				
Photocopies		\$5.55		
Total				\$1,940.55
TIMELY PAYMENT OF INVOICES IS ALWAYS APPRECIATED.				PAY AMOUNT ABOVE

1 GC Collections Creditors' Liquidating Trust  
 c/o Development Specialists, Inc.  
 500 West Cypress Creek Road  
 Suite 400  
 Fort Lauderdale FL 33309

Page: 1  
 12/03/2021

			HOURS	
10/20/2021	JJL	Review the August 2021 and September 2021 time for billing.	1.20	n/c
	JJL	Prepare final billings for August 2021 and September 2021.	0.50	n/c
		Fee Application/Client Billing	0.00	0.00
10/08/2021	YSB	Work on the Q3 2021 U.S. Trustee's report; review files for the professional fees paid; forward the report and comments to Joe Luzinski; calculate the U.S. Trustee's fee and e-mail the fee amount and request for payment to Joe Luzinski.	0.50	
		Monthly Bkcty/Semi-Annual Rpts	0.50	250.00
10/25/2021	SLC	Research outstanding checks per the request from Joe Luzinski.	0.10	
10/27/2021	JJL	Telephone call with Brenda Anderson regarding claims of John C. Anderson regarding claims and distributions on his behalf.	0.30	
		Claims Analysis/Objections	0.40	218.50
10/01/2021	YSB	Telephone call with Alyson Mendez of UOVO regarding the account; e-mail to Alyson Mendez, Judy Cregger and Joe Luzinski to recap the call.	0.20	
10/02/2021	YSB	Review e-mail from Alyson Mendez confirming our conversation and the account at UOVO is paid.	0.10	
10/04/2021	YSB	Download and review the September 2021 bank statements; forward the bank statement to Judy Cregger for reconciliation.	0.20	
10/07/2021	YSB	Review the September 2021 bank reconciliations from Judy Cregger; e-mail the bank information and the final August 2021 report of cash receipts and disbursements to Stacey Cooper for additional work.	0.10	
10/08/2021	YSB	Review the bank reconciliations for September 2021 from Judy Cregger; work on the September 2021 cash receipts and disbursements report; e-mail the report and comments to Joe Luzinski.	0.40	
10/13/2021	JJL	Review numerous e-mail correspondence from Patrick Siegfried and Jonathan Feldman regarding the Joseph Hajinos matter.	0.30	
10/19/2021	JJL	Review Paychex's quarterly reporting and provide questions to Judy Cregger regarding same.	0.30	
	YSB	Download and review the bank activity; forward the activity to Judy Cregger.	0.10	
	YSB	Review the weekly accounts payable; e-mail to Joe Luzinski regarding same; e-mails with Judy Cregger		

1 GC Collections Creditors' Liquidating Trust

Page: 2  
12/03/2021

			HOURS	
		regarding the accounts payable.	0.30	
10/20/2021	JJL	Telephone call with Jim Cassel regarding an update on the 1 GC status.	0.20	
	JJL	Telephone call with John Dodd regarding an update on 1 GC matters.	0.10	
	YSB	Review e-mail from Judy Cregger providing the cash needs analysis; transfer funds as needed and e-mail comments to Judy Cregger.	0.10	
10/26/2021	JJL	Review and respond to Patrick Siegfried's correspondence regarding transfer of funds to the 1 GC estate from Rapid Funding from PBYA.	0.30	
10/30/2021	YSB	Review the invoices for the artwork storage; forward the invoices and approval to Judy Cregger.	0.10	
		Managing Business Operations	2.80	1,544.00
10/05/2021	JJL	Review and respond to Jed Dwyer's correspondence regarding Carl Ruderman's computer equipment and ownership of same.	0.30	
10/09/2021	JJL	Review and respond to Jed Dwyer's correspondence regarding an inquiry on computer equipment and Carl Ruderman.	0.30	
		Government Contact	0.60	372.00
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	4.30	2,384.50

## RECAPITULATION

<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
J. J. Luzinski	2.10	\$620.00	\$1,302.00
Y. S. Bogen	2.10	500.00	1,050.00
S. L. Cuff	0.10	325.00	32.50

Photocopy Charges	5.55
TOTAL DISBURSEMENTS: THRU 10/31/2021	5.55
TOTAL CURRENT WORK	2,390.05
BALANCE DUE	<u>\$2,390.05</u>



REMIT TO:  
10 South LaSalle Street, Suite 3300, Chicago, IL 60603-1026  
Telephone: 312.263.4141 Telecopier: 312.263.1180

**No. 12963**

Date: 12/15/2021

1 GC Collections Creditors' Liquidating Trust  
c/o Development Specialists, Inc.  
500 West Cypress Creek Road  
Suite 400  
Fort Lauderdale, FL 33309

F.E.I.N. 36-2967476

Description of Services and Disbursements	Fees	Disbursements	Credits	Balance
For professional services rendered from November 1, 2021 through November 30, 2021				
Fees per attached category summary:	\$5,202.00			
Discount Blended Rate @\$450	(1,287.00)			
8.70 hours @ \$450 per hour	\$3,915.00			
Administrative costs:				
Photocopies		\$3.75		
Postage		2.65		
		\$6.40		
Total				\$3,921.40
TIMELY PAYMENT OF INVOICES IS ALWAYS APPRECIATED.				PAY AMOUNT ABOVE

1 GC Collections Creditors' Liquidating Trust  
 c/o Development Specialists, Inc.  
 500 West Cypress Creek Road  
 Suite 400  
 Fort Lauderdale FL 33309

Page: 1  
 12/15/2021

			HOURS	
11/04/2021	JJL	Review and respond to correspondence from John Dodd and Maribel Fontenez regarding DSI's pending fee submissions.	0.40	n/c
11/09/2021	JJL	Review correspondence from Steve Mendelsohn regarding status of GT's billings and payments.	0.20	n/c
11/19/2021	JJL	Review and update professional fee payments for July 2021 through September 2021.	1.00	n/c
		Fee Application/Client Billing	0.00	0.00
11/24/2021	JJL	Review prior activity to reconcile professional fees for the new reporting format of quarterly reports.	2.50	
	JJL	Review revise and finalize Securities and Exchange Commission related reporting for the period June 2021 through September, 2021.	2.00	
11/29/2021	YSB	Teams call with Joe Luzinski to discuss the reporting.	0.10	
	JJL	Review Jim Cassel's comments to the quarterly operating reports and pose same to Yale Bogen for further review and comment.	0.30	
		Monthly Bkcty/Semi-Annual Rpts	4.90	3,026.00
11/22/2021	JJL	Review BDO retention papers and correspondence from Jim Cassel regarding questions and comments on same.	0.50	
		Tax Issues	0.50	310.00
11/05/2021	JJL	Review and respond to correspondence regarding refund from Paychex.	0.20	
11/09/2021	JJL	Review bank account update on cash inflows.	0.30	
	YSB	Review the November 2021 activity; review the October 2021 bank statements; download the reports and provide same to Judy Cregger.	0.30	
11/15/2021	YSB	E-mails with Judy Cregger regarding computer issues.	0.10	
11/17/2021	YSB	Review the bank reconciliations from Judy Cregger; forward the reconciliations and last month's operating report to Stacey Cooper for updating as needed.	0.20	
	YSB	Review the accounts payable request from Judy Cregger and provide approval for same; fund bank account as required.	0.30	
11/18/2021	JJL	Review and approve 1 GC's accounts payable.	0.30	
	YSB	E-mails with Stacey Cooper regarding the status of the accounts payable.	0.10	
11/19/2021	YSB	Work on the professional fee payments; discussion with Joe Luzinski regarding same.	0.40	



1 GC Collections Creditors' Liquidating Trust

Page: 2  
12/15/2021

			HOURS	
11/22/2021	JJL	Telephone call with Jim Cassel regarding the status of 1 GC matters.	0.50	
11/23/2021	YSB	Review and reply to e-mail from Stacey Cooper regarding the status of the monthly report.	0.10	
		Managing Business Operations	2.80	1,556.00
11/18/2021	JJL	Review Steve Mendelsohn's and Jim Cassel's correspondence regarding withdrawal of the State Court Action in the Ellwood Medical Center matter.	0.20	
11/30/2021	JJL	Correspondence to Steve Mendelsohn regarding the status of pending 1 GC litigation matters.	0.30	
		Litigation Support	0.50	310.00
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	8.70	5,202.00

## RECAPITULATION

<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
J. J. Luzinski	7.10	\$620.00	\$4,402.00
Y. S. Bogen	1.60	500.00	800.00

Photocopy Charges	3.75
Postage	2.65
TOTAL DISBURSEMENTS: THRU 11/30/2021	6.40

TOTAL CURRENT WORK	5,208.40
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BALANCE DUE	<u>\$5,208.40</u>
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