

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

**FEE STATEMENT COVER SHEET**

Debtor: LTL Management LLC Applicant: Parkins Lee & Rubio LLP  
Case No.: 21-30589 (MBK) Client: Official Committee of Talc Claimants  
Chapter: 11 Case Filed: October 14, 2021

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**SECTION I  
FEE SUMMARY**

Monthly Fee Statement Covering The Period  
November 11, 2021 Through December 15, 2021

Total Fees: \$130,917.50  
Total Disbursements: \$ 2,223.35  
Minus 20% holdback of Fees: \$ 26,183.50  
Amount Sought at this Time: \$106,957.35\*

NAME OF PROFESSIONAL & TITLE	YEAR ADMITTED (Or Years Of Professional Service)	HOURS	RATE	FEE
1. Lenard Parkins, Partner	1976	75.5	\$975.00	\$69,517.50
2. Charles Rubio, Partner	2008	93.5	\$675.00	\$58,590.00
3. R.J. Shannon, Associate	2013	2.3	\$450.00	\$1,035.00
4. Alma Robles, Paralegal	N/A	4.3	\$250.00	\$1,075.00
5. Adam Rodriguez, Paralegal	N/A	2.8	\$250.00	\$700.00

**SECTION II  
SUMMARY OF SERVICES**

<b>SERVICES RENDERED</b>	<b>HOURS</b>	<b>FEE</b>
a) <b>Asset Analysis and Recovery:</b> Identification and review of potential assets including causes of action and non-litigation recoveries.	0	\$0
b) <b>Asset Disposition</b> Sales, leases (section 365 matters), abandonment and related transaction work related to asset disposition.	0	\$0
c) <b>Assumption and Rejection of Leases and Contracts</b> Analysis of leases and executory contracts and preparation of motions specifically to assume or reject.	0	\$0
d) <b>Avoidance Action Analysis</b> Review of potential avoiding actions under Sections 544–549 of the Code to determine whether adversary proceedings are warranted.	0	\$0
e) <b>Budgeting (Case)</b> Preparation, negotiation, and amendment to budgets for applicant.	0	\$0
f) <b>Business Operations</b> Issues related to debtor-in-possession operating in chapter 11 such as employee, vendor, tenant issues and other similar problems.	0.9	\$607.50
g) <b>Case Administration</b> Coordination and compliance activities not specifically covered by another category.	7.4	\$2,340.00
h) <b>Claims Administration and Objections</b> Specific claim inquiries; bar date motions; analyses, objections and allowances of claims.	0	\$0
i) <b>Corporate Governance and Board Matters</b> Preparation for and attendance at Board of Directors meetings; analysis and advice regarding corporate governance issues, including trustee, examiner, and CRO issues; review and preparation of corporate documents (e.g., articles and bylaws, etc.).	17.7	\$13,110.00
j) <b>Employee Benefits and Pensions</b> Review and preparation related to employee and retiree benefit issues, including compensation, bonuses, severance, insurance benefits, and 401K, pensions, or other retirement plans.	0	\$0
k) <b>Employment and Fee Applications</b> Preparation of employment and fee applications for self or others; motions to establish interim procedures.	28.7	\$22,430.00
l) <b>Employment and Fee Application Objections</b> Review of and objections to the employment and fee applications of others.	1.0	\$825.00

m) <b>Litigation</b> Contested Matters and Adversary Proceedings (not otherwise within a specific project category), each identified separately by caption and adversary number, or title of motion or application and docket number, and using the Uniform Task Based Management System ("UTBMS") Litigation Task Code Set.	48.8	\$40,470.00
n) <b>Meetings and Communications with Creditors</b> Preparation for and attendance at section 341(a) meeting and any other meetings with creditors and creditors' committees.	52.1	\$42,517.50
o) <b>Non-Working Travel</b> Non-working travel where the court reimburses at less than full hourly rates.	21.8	\$8,617.50
p) <b>Plan and Disclosure Statement</b> Formulation, presentation and confirmation; compliance with the plan confirmation order, related orders and rules; disbursement and case closing activities, except those related to the allowance and objections to allowance of claims.	0	\$0
q) <b>Real Estate</b> Review and analysis of real estate-related matters, including purchase agreements and lease provisions (e.g., common area maintenance clauses).	0	\$0
r) <b>Relief from Stay and Adequate Protection</b> Matters relating to termination or continuation of automatic stay under 11 U.S.C. 362 and motions for adequate protection under 11 U.S.C. 361.	0	\$0
s) <b>Reporting</b> Statement of financial affairs, schedules, monthly operating reports, and any other accounting or reporting activities; contacts with the United States Trustee not included in other categories.	0	\$0
t) <b>Tax</b> Analysis of tax issues and preparation of federal and state tax returns.	0	\$0
u) <b>Valuation</b> Appraise or review appraisals of assets.	0	\$0
<b>SERVICE TOTALS:</b>	178.4	\$130,917.50

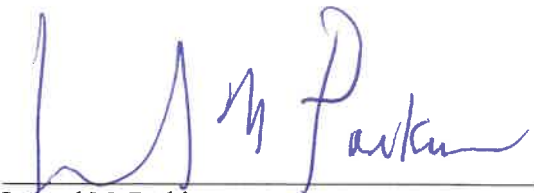
**SECTION III  
SUMMARY OF DISBURSEMENTS**

DISBURSEMENTS	AMOUNT
a) <b>Copies</b>	\$0
b) <b>Outside Printing</b>	\$0

<b>DISBURSEMENTS</b>	<b>AMOUNT</b>
c) Telephone	\$0
d) Facsimile	\$0
e) Online Research	\$0
f) Delivery Services/Couriers	\$0
g) Postage	\$0
h) Local Travel	\$0
i) Out-of-town Travel	\$0
j) Out-of-town Travel: Transportation	\$524.80
k) Out-of-town Travel: Hotel	\$989.52
l) Out-of-town Travel: Meals	\$64.79
m) Out-of-town Travel: Ground Transportation	\$496.24
n) Out-of-town Travel: Other	\$0
o) Meals (local)	\$0
p) Court Fees	\$100.00
q) Subpoena Fees	\$0
r) Witness Fees	\$0
s) Deposition Transcripts	\$0
t) Trial Transcripts	\$0
u) Trial Exhibits	\$0
v) Litigation Support Vendors	\$0
w) Experts	\$0
x) Investigators	\$0
y) Arbitrators/Mediators	\$0
z) Other	\$48.00
<b>DISBURSEMENTS TOTAL:</b>	<b>\$2,223.35</b>

I certify under penalty of perjury that the above is true.

Date: December 20, 2021



Lenard M. Parkins



Order Filed on December 16, 2021  
by Clerk  
U.S. Bankruptcy Court  
District of New Jersey

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

PARKINS LEE & RUBIO LLP  
700 Milam Street, Suite 1300  
Houston, Texas 77002  
713-715-1660

*Proposed Special Counsel to Official Committee  
of Talc Claimants of LTL Management LLC*  
Lenard M. Parkins, Esq.  
Charles M. Rubio, Esq.

In Re:

LTL Management LLC

Debtor.

Case No.: 21-30589

Judge: Michael B. Kaplan


Chapter: 11

**REVISED ORDER AUTHORIZING RETENTION OF**

**PARKINS LEE & RUBIO LLP**

The relief set forth on the following page is **ORDERED**.

**DATED: December 16, 2021**

  
Honorable Michael B. Kaplan  
United States Bankruptcy Judge

Upon the applicant's request for authorization to retain Parkins Lee & Rubio LLP ("PLR") as Special Counsel to the Official Committee of Talc Claimants, it is hereby ORDERED:

1. The applicant is authorized to retain the above party in the professional capacity noted.  
The professional's address is: 700 Milam Street, Suite 1300  
Houston, Texas 77002
2. Compensation will be paid in such amounts as may be allowed by the Court on proper application(s).
3. If the professional requested a waiver as noted below, it is ☐ Granted ☐ Denied.  
☐ Waiver, under D.N.J. LBR 2014-2(b), of the requirements of D.N.J. LBR 2016-1.  
☐ Waiver, under D.N.J. LBR 2014-3, of the requirements of D.N.J. LBR 2016-1 in a chapter 13 case. Payment to the professional may only be made after satisfactory completion of services.
4. The effective date of retention is November 11, 2021.
5. (i) PLR will only bill 50% for non-working travel and shall not seek the reimbursement of any fees or costs, including attorney fees and costs, arising from the defense of any of PLR's fee applications in this case; (ii) PLR will agree to make a reasonable effort to comply with the U.S. Trustee's requests for information and additional disclosures as set forth in the Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases Effective as of November 1, 2013 (the "U.S. Trustee Guidelines"); (iii) PLR will use the billing and expense categories set forth in the US Trustee Guidelines (Exhibit D-1 "Summary of Compensation Requested by Project Category"); (iv) PLR will provide any and all monthly fee statements, interim fee applications, and final fee applications in "LEDES" format to the United States Trustee; and (v) any and all compensation to be paid to PLR for services rendered on the Committee's behalf shall be fixed by application to the Court in accordance with Sections 330 and 331 of the Bankruptcy Code, such Federal Rules and Local Rules as may then be applicable, and any orders entered in this case governing the compensation and reimbursement of professionals for services rendered and charges and disbursements incurred.