<u>yellowcorporationinfo@epiqglobal.com</u> https://dm.epiq11.com/YellowCorporation

#### **GENERAL FAQS**

#### 1. What did Yellow Corporation announce?

On August 6, 2023, Yellow Corporation filed bankruptcy under Chapter 11 to implement a timely and efficient wind down process to maximize the value of the company's estates for the benefit of all stakeholders. Through the Chapter 11 cases, Yellow Corporation will undertake a marketing process for a sale of some or all of its assets, and, in parallel, commence an orderly and value-maximizing wind down of its business. In addition, on August 7, 2023, Yellow Corporation intends to file recognition proceedings in Canada to obtain certain relief for the Company's Canadian subsidiaries, and otherwise give effect to the Chapter 11 cases in Canada.

#### 2. What is Chapter 11?

Chapter 11 is a commonly used legal process in the U.S. that allows companies to, among other things, wind down operations and liquidate assets in a court-supervised setting and pay creditors.

#### 3. Why did the Company have to file for Chapter 11?

Yellow Corporation took this step only after very careful consideration and consultation with experienced financial and legal experts. For nine months, Yellow Corporation urged the International Brotherhood of Teamsters ("IBT") to negotiate an agreement that would advance the company's long planned and essential modernization effort, One Yellow, while strengthening employees' wages and benefits. IBT leadership launched a dishonest public assault on the Company, driving away customers and costing the Company over \$137M by June 30, 2023. Hoping the IBT would still come to the table before it was too late, as the Company warned repeatedly it would soon be, the IBT's damage and delays required the Company to take liquidity preservation measures, including requesting the deferral of certain health & welfare and pension payments. IBT leadership finally offered to meet, unfortunately, this occurred six days after the IBT issued a devastating strike notice. The threat of a strike led to catastrophic and unrecoverable shipment declines as customers needed to ensure their freight could be serviced without interruption and left the Company with insufficient liquidity to recover.

#### 4. I have a media related inquiry?

Please reach out to media@myyellow.com.

#### 5. Does this mean Yellow Corporation is going out of business?

Yes, Yellow Corporation intends to maintain limited operations on a short-term basis to effectively clear its network, effectuate asset sales of some or all of its assets, and implement an orderly wind down of its business affairs.

6. I thought that Yellow received over \$700 million from the Federal Government about 3 years ago, where did that money go? How can they

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## not have enough money to run their business? Is the Government going to get paid back what it is owed?

The Company received \$700 million of loans through the CARES Act which consisted of \$300 million for Tranche A, and \$400 million for Tranche B. These loans were fully collateralized.

All proceeds for both Tranche A and Tranche B were used upon approval of the U.S. Treasury, and in full compliance with the loan agreements to help the Company recover from the damage caused by Covid-19. The Company did not have the ability to retain the funds to bolster future liquidity or run the day-to-day business under the terms of the loans.

Yellow expects to have sufficient assets to satisfy these loans in full and intends to do so as part of the Chapter 11 process.

#### 7. What are the goals of the proceedings?

Yellow Corporation intends to use the Chapter 11 process to market and sell some or all of its assets, and effectuate an orderly and value-maximizing wind down of its businesses and pay creditors.

## 8. Where can I get more information about the Chapter 11 cases and the Canadian Recognition Proceedings?

Information about the Chapter 11 cases, including legal documents that are filed with the Court and claim forms, will be available on <a href="https://dm.epiq11.com/YellowCorporation">https://dm.epiq11.com/YellowCorporation</a>.

In addition, further information with respect to the Canadian recognition proceedings, including copies of all materials filed in the Canadian recognition proceedings and copies of all orders granted by the Canadian court, will be available on the website of Alvarez & Marsal Canada Inc., at: <a href="https://www.alvarezandmarsal.com/YRCFreightCanada">https://www.alvarezandmarsal.com/YRCFreightCanada</a>.

## 9. Where did the Company file its Chapter 11 and Canadian Recognition Proceedings?

Yellow Corporation has filed voluntary Chapter 11 petitions in the U.S. Bankruptcy Court for the District of Delaware.

In addition, Yellow Corporation, in its capacity as foreign representative of the Chapter 11 cases, intends to file recognition proceedings in Canada under Part IV of the Companies' Creditors Arrangement Act.

## 10. Where can I get a copy of the Chapter 11 petitions and the Canadian Recognition Proceedings?

Court filings and information about the claims process are available at <a href="https://dm.epiq11.com/YellowCorporation">https://dm.epiq11.com/YellowCorporation</a>.

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Copies of court filings and orders granted by the Canadian court in the Canadian recognition proceedings will be available at:

https://www.alvarezandmarsal.com/YRCFreightCanada.

#### 11. What is Epiq's role?

Epiq is the Company's proposed noticing and claims agent, retained to disseminate official communications related to the Chapter 11 cases and administer claims as an agent of the Court.

#### FORMER U.S. NON-UNION EMPLOYEES

#### 12. How do I review and sign my Severance Agreement?

Following the termination of your employment, you will be able to access relevant documents including your Notice of Separation & General Release of Claims (Severance Agreement), benefits information and IT information via Oracle. To access Oracle, go to <a href="https://www.yrc.com">www.yrc.com</a>. In the red banner at the top of the website, click the link titled "Attention Employees".

#### 13. Is the Severance Agreement negotiable?

The Severance Agreement is non-negotiable.

#### 14. How will I receive my severance payment?

Your severance payment will be delivered to you in the same manner you received paychecks during your employment.

15. I can't access the Oracle system to review my severance paperwork, how do I do that? I need my employee ID to access my severance paperwork in Oracle, can you provide this to me?

Please email the Epig Call Center at vellowcorporationinfo@epigglobal.com.

If you are having technical problems accessing Oracle or need a password reset and already have your employee ID, please call the **IT Helpdesk 913-344-5555** for further support.

## 16. Will Non-Union employees be paid out their accrued and unused PTO pay?

Accrued and unused PTO will be paid out in accordance with the relief granted by the Court. The Company is working with the lenders to address payments for accrued and unused PTO for non-union employees. The payments, once approved, would only be paid out when there are substantial funds available from the asset sales process and/or through a plan of reorganization.

## 17. What happens if I am actively receiving short-term or long-term disability; what if I need to apply for long-term disability?

Short term disability payments will cease immediately upon termination.

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We don't expect any disruption to your ability to receive long-term disability payments so long as you meet the qualifications.

Please direct any questions related to long-term disability to:

The Hartford

1-888-277-4767 Policy # 072146

www.thehartford.com/mybenefits

#### 18. I am on FMLA, what happens to my job?

Please email the Epiq Call Center at <u>yellowcorporationinfo@epiqglobal.com</u> for further follow up.

#### 19. When will my healthcare benefits be cancelled?

All healthcare coverages end on the last day of the month of your separation date.

#### 20. When will I be notified regarding COBRA coverage?

You and each covered dependent may elect to continue coverage in the health care plans you were participating in as of the day before your benefits with Yellow terminated. Notice of COBRA Continuation coverage, premiums and time frame for election will be mailed to your home address within the timeframe required under Federal COBRA guidelines.

If you decide to elect COBRA continuation coverage, complete the Notice of Right to Elect Continuation Coverage Form from bswift and return it to the address shown on the form no later than 60 days following the date your coverage ends or 60 days from the date of the notification letter, whichever is later. The health care plan does not provide an extension of the election period beyond that date. You will not be covered during your election period and any claims you incur will be denied by the carrier. However, if you elect COBRA coverage, you will be reinstated in the plan retroactive to the date your coverage terminated and any denied claims that you have incurred can be submitted for payment by contacting the carrier.

Questions regarding COBRA coverage can be directed to the COBRA Administrator, bswift, at 866-365-2413.

## 21. With the bankruptcy filing, will I still be able to keep my COBRA coverage?

As long as there is a group health plan, COBRA will continue to be offered (unless we are directed otherwise).

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### 22. What happens to my Accident Insurance and Critical Illness Insurance?

Accidental Death and Dismemberment coverage ends on your last day of active employment with the Company. There is no option to continue this coverage.

## 23. What happens to my supplemental insurance (Life, Short-Term, Long-Term Disability)?

All supplemental insurance coverage ends on your last day of active employment with the Company. There is no option to continue STD/LTD coverage. Life insurance can be converted. If interested, contact <a href="mailto:yellow.benefits@myyellow.com">yellow.com</a>.

## 24. What happens to my Health Care and Dependent Care Flexible Spending Account (FSA)?

If you were enrolled in the Health Care and/or the Dependent Care FSA prior to the date your employment ended, please review this information:

#### **Health Care FSA:**

Eligible expenses incurred while you were an active employee are eligible for reimbursement. Your pre-tax contributions cease on the date your employment ended. You can elect to keep your account active by making after-tax contributions as part of your COBRA continuation coverage.

#### Dependent Care FSA:

Your contributions to the Dependent Care Reimbursement Account will cease when your employment ends. You can continue to submit eligible expenses incurred while you were an active employee up to the amount of your account balance.

#### Filing Deadline:

All eligible Health Care and/or Dependent Care expenses incurred in 2023 must be submitted no later than March 31, 2024. For additional information calling Fidelity at 1-800-835-5098 or by accessing Fidelity at <a href="https://www.401k.com">www.401k.com</a>.

### 25. Is my 401(k) Plan impacted by the Chapter 11 filing or my termination?

#### Yellow Corp. 401(k) Plan

You are 100% vested in your 401(k) account. If your account balance is less than \$5,000, the Plan requires that your total account balance be distributed to you. If your account balance exceeds \$5,000, you may either take a distribution now or maintain your account in the 401(k) plan for distribution at a later date. If you leave your balance in the Plan, you will be responsible for any Plan administration fees. These fees will be charged to your account.

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Fidelity, our Plan Trustee, will make a distribution of your vested balance upon your request. If you would like to initiate a distribution of your account, please call the Fidelity Retirement Benefits Line at 1-800-835-5098 or initiate a distribution through Fidelity NetBenefits at <a href="https://www.401k.com">www.401k.com</a>.

Any distribution made directly to you, except for your after-tax contributions, is subject to taxation and possible penalties, if distribution is made prior to age 59 ½. You are encouraged to read the Special Tax Notice Regarding Plan Distributions before you make your choice as to the form of distribution. The Special Tax Notice Regarding Plan Distributions is available by calling Fidelity at 1-800-835-5098 or by accessing Fidelity NetBenefits at <a href="https://www.401k.com">www.401k.com</a>. You may also wish to consult with a professional tax advisor before you take a distribution from the Plan.

If you have questions regarding your 401(k) account or the withdrawal process, please call Fidelity at 1-800-835-5098 and a Fidelity Representative will assist you.

#### 401(k) Loans

If you have an outstanding loan against your 401(k), the remaining loan balance must be paid off within 90 days of your termination date. If you do not pay off your loan, it will be considered in default and you will receive notification from our Plan Administrator, Fidelity, of a "distribution" in the amount of the loan balance. If you have any questions concerning this outstanding loan balance, please contact Fidelity at 1-800-835-5098.

### 26. What happens to my 401(k) contribution, 401(k) loan, etc.?

401(k) deductions and loan payments will stop after your paycheck for the period ending on your last day worked.

## 27. Can I take a distribution from my 401(k) plan during my severance?

Yes, however, allow 14 business days following your last day worked for Fidelity to be notified of your termination and eligibility for distribution. You are encouraged to read the Special Tax Notice Regarding Plan Distributions before you make your choice as to the form of distribution. The Special Tax Notice Regarding Plan Distributions is available by calling Fidelity at 1-800- 835-5098 or by accessing Fidelity NetBenefits at <a href="https://www.401k.com">www.401k.com</a>. You may also wish to consult with a professional tax advisor before you take a distribution from the Plan.

#### 28. Is my pension benefit protected?

Because Yellow makes annual payments to the PBGC <a href="https://www.pbgc.gov/wr/benefits/guaranteed-benefits/maximum-guarantee">https://www.pbgc.gov/wr/benefits/guaranteed-benefits/maximum-guarantee</a> the PBGC would step in to provide pension benefits to employees if Yellow's pension plan is underfunded. The PBGC guarantees monthly annuities, not accelerated payments such as lump sum payments or the level income option (if applicable).

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If you have questions regarding your pension benefit, you may call the Yellow Pension Service Center at 1-877-746-2499.

## 29. Is the Employee Assistance Program (EAP) available to me after my separation?

You may contact ComPsych (1-800-299-0776, company ID YELLOW) up to 90 days after your termination date.

30. How do I contact the Credit Union? Can my membership continue?

Your membership in the Taleris Credit Union (TCU) or Community America Credit can continue after your employment ends. Contact TCU at 800-TCU-OHIO or CACU at 800-892-7957 with questions.

#### **U.S. UNION EMPLOYEES**

### 31. Will Union employees be paid out their accrued but unused vacation?

Accrued and unused vacation will be paid out in accordance with the relief granted by the Court. The Company is working with the lenders to address payments for accrued but unused vacation for union employees. The payments, once approved, would only be paid out when there are substantial funds available from the asset sales process.

## 32. Are there any changes to regular pay dates? When are we going to get our final paychecks?

The Company has asked the Court to honor, in the ordinary course, all Union employee pay dates. If you are still owed any regular pay, we anticipate it will be approved by the Court and paid out in your next normal pay cycle in the same manner as you receive your pay checks.

### 33. How am I going to get my final pay if I am normally paid via direct deposit?

If your final pay is in conjunction with a normal payday, you will receive your final pay via the same method as you normally receive your paycheck.

#### 34. If I have a garnishment, will it continue after the closure?

All active garnishments will continue as long as you continue to be paid by Yellow Corporation.

#### I have a question about my benefits and/or pension.

If you have questions about Health, Welfare or Pension, contact your employee benefit plan administrator or your local Union representative or the general Union contact information is <a href="https://teamster.org/about/contact-teamsters/">https://teamster.org/about/contact-teamsters/</a> or 202-624-6800.

36. My prospective employer sent you a background check request for records pertaining to DOT alcohol and drug screening and DOT

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## reportable vehicle accident history. I need you to verify my drug and alcohol and driving record.

The Company has paused responding to these requests for the next few days while we assess the impact of the Chapter 11 filing on ongoing requirements.

## Other General U.S. Employee Questions – ALL CURRENT AND FORMER/UNION AND NON-UNION

## 37. A prospective employer needs to confirm my employment history with Yellow. How do they do that?

Thomas & Company is an automated service that provides instant employment and/or salary verifications. This fast, secure service is used when applying for a mortgage or loan, for reference checking, leasing an apartment, or any other instance where proof of employment or income is required. The Company code is YRC382. To access please call 1-615-620-0569 (Voice) or visit their website at: <a href="https://verify.thomas-and-company.com/">https://verify.thomas-and-company.com/</a>.

Note that due to the winddown efforts and limited resources, the Company will no longer be providing employment verification records.

## 38. Will the employees holding Legacy Roadway PTO be paid this as part of severance or unpaid PTO/vacation pay?

At the current time, the Company is unable to issue payments related to Legacy Roadway PTO/vacation. If anything changes, we will advise the affected parties.

#### 39. I need to return my equipment. How do I do that?

Please reach out to the IT team at 913-344-5555.

## 40. I have been terminated or received notice of lay off and I would like to keep my computer, can I do that?

Unfortunately due to privacy laws, we will need to receive your computer back immediately. We are unable to allow you to keep your computer.

If you are unclear on the return policy or need assistance with the return, please reach out to the IT team at 913-344-5555.

## 41. I have been terminated or received notice of lay off, I would like to keep my phone, can I do that?

Yes, if you have a corporate provided cell phone you may keep it. You must go to the carrier the phone service is with and transfer it to your own name immediately.

If you need assistance, please reach out to the IT team at 913-344-5555.

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#### 42. I need to send in my Medicare Forms. Who do I send them to?

Please email the form to <u>uniondisability@myYellow.com</u> and Robbie Otto can complete it for you. Please also note in the email how you would like the form returned to you.

### 43. I would like to process my Retirement documents. Who do I contact?

Once you have completed the employee section of the paperwork, you can email or fax the forms to Robbie Otto at <a href="mailto:robbie.otto@myyellow.com">robbie.otto@myyellow.com</a> or fax to 913-982-2639.

## 44. What if I want to change my tax withholdings? How can I update my tax withholdings?

You have the right to do so, but please note that changing your tax withholding does not minimize your tax obligation when you file your 2023 tax return. The payroll team will not be able to make any manual, last-minute changes.

#### 45. Will I get my 2023 W-2?

Yes. W-2s will be sent to your home address on file on or before January 31, 2024. Please ensure your personal details are up to date.

## 46. How can I update my personal contact information, access final pay slips and form W-2?

Please update your home address, personal email address, and phone number in Oracle. If your information changes after your last day of work, you can access the Oracle link on the <a href="yrc.com">yrc.com</a> homepage.

#### 47. Who can I contact with questions after the facility closure?

You may contact the email address for the call center at <a href="mailto:yellowcorporationinfo@epiqqlobal.com">yellowcorporationinfo@epiqqlobal.com</a>.

## 48. Will the Company be offering outplacement services to help me find another job?

Yellow is committed to helping its employees find new work. Yellow has partnered with the American Trucking Associations (ATA) to launch its first searchable job database, specifically for Yellow employees. It is our sincere hope that this initiative will streamline job placement while giving ATA member companies the ability to connect with thousands of freight and operations professionals, mechanics, logisticians and more. For information on the initiative, click here <a href="https://www.trucking.org/jobseeker">https://www.trucking.org/jobseeker</a>.

## 49. How do I initiate an Unemployment claim and am I eligible to receive State Unemployment benefits as a result of being laid off?

You may be eligible for unemployment benefits. Unemployment benefits are administered based on the state in which you work. Information on unemployment in your state can be found on the U.S. Department of Labor's Employment &

## YELLOW CORPORATION Toll-Free Number: 866-641-1076

International: +1 503-461-4134 yellowcorporationinfo@epiqglobal.com https://dm.epiq11.com/YellowCorporation

Training Administration website. Please log on to this site at <a href="https://www.doleta.gov">www.doleta.gov</a> for assistance with filing an unemployment claim.

#### 50. What will happen to the stock of the Company?

It is too soon to tell what will happen with the stock of Yellow Corporation. Any decisions regarding the treatment of the stock will be included in the Liquidating Plan of Reorganization the Company intends to file.

#### FORMER CANADIAN EMPLOYEE (NON-UNION)

#### 51. What have I been paid?

As of now, you have been paid all, or arrangements have been made to pay you all, notice and severance payable under the *Canada Labour Code* and/or your employment contract.

#### 52. How did I or will I receive my notice/severance payments?

Your notice/severance payments have been or will be delivered to you in the same manner you received paychecks during your employment.

## 53. Will Non-Union employees be paid out their accrued and unused PTO pay?

Accrued and unused PTO will be paid out in accordance with the relief granted by the Court. The Company is working with the lenders to address payments for accrued and unused PTO for non-union employees. The payments, once approved, would only be paid out when there are substantial funds available from the asset sales process and/or through a plan of reorganization.

## 54. What happens if I am actively receiving short-term or long-term disability; what if I need to apply for long-term disability?

Short term disability payments will cease following the end of the notice period set out in the *Canada Labour Code* and/or your employment contract without duplication of any notice and severance that you have already received.

We don't expect any disruption to your ability to receive long-term disability payments so long as you meet the qualifications.

Please direct any questions related to long-term disability to:

#### Fenchurch

Email: claims@fenchurchgeneral.com

#### 55. When will my healthcare benefits be cancelled?

To the extent permitted by the applicable plans and policies and with implementation and decisions made by the applicable insurers and benefit-providers, all healthcare coverages end on the last day of the month following the end of the notice period set out in the Canada Labour Code.

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### 56. What happens to my Accident Insurance and Critical Illness Insurance?

Accidental Death and Dismemberment coverage ends following the end of the notice period set out in the *Canada Labour Code*.

## 57. What happens to my supplemental insurance (Life, Short-Term, Long-Term Disability)?

All supplemental insurance coverage ends following the end of the notice period set out in the *Canada Labour Code*. There is no option to continue this coverage.

#### 58. Is my RRSP impacted by the Chapter 11 filing or my termination?

The impact of the filing on current RRSPs for company drivers, owner operators and association employees will be addressed as soon as possible as the Company is reviewing matters in more detail at this time.

## 59. Is the Employee Assistance Program (EAP) available to me after my separation?

You may contact Lifeworks, 1-866-289-6749, TTY – 1-877-338-0275 at any time during your the notice period set out in the *Canada Labour Code* and/or your employment contract for confidential counsel and guidance. Coverage under the EAP will end following the end of the notice period set out in the *Canada Labour Code* and/or your employment contract.

#### FORMER CANADIAN EMPLOYEE (UNION)

#### 60. What have I been paid?

As of now, you have been paid or arrangements have been made to pay all notice and severance payable under the *Canada Labour Code* and/or your collective agreement.

## 61. Will Union employees be paid out their accrued but unused vacation pay?

The Company is working with the lenders to address payments for accrued but unused vacation pay for union employees. The payments, once approved, would only be paid out when there are substantial funds available from the asset sales process.

## 62. Are there any changes to regular pay dates? When are we going to get our final paychecks?

If you are still owed any regular pay, we anticipate it will be approved by the Court and paid out in your next normal pay cycle in the same manner as you receive your pay checks.

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## 63. How am I going to get my final pay if I am normally paid via direct deposit?

If your final pay is in conjunction with a normal payday, you will receive your final pay via the same method as you normally receive your paycheck.

64. If I have a garnishment, will it continue after the closure?

All active garnishments will continue as long as you continue to be paid by Yellow Corporation.

65. I have a question about my Union benefits and/or pension plans.

If you have questions about Union Health, Welfare or Pension, please contact your local Union representative as the Company does not have details related to these plans.

### 66. My prospective employer sent you a background check request for records.

The Company has paused responding to these requests for the next few days while we assess the impact of the Company's filing on ongoing requirements. While the Company has paused responding to such requests, some employment history information can be obtained through Records of Employment issued by the Company, which can be provided to prospective employers once issued by the Company.

#### 67. Have grievances been filed?

The Company has received a number of grievances from its Canadian unions, and is in the process of reviewing those.

## OTHER GENERAL EMPLOYEE QUESTIONS - CANADA - CURRENT AND FORMER/UNION AND NON-UNION

## 68. A prospective employer needs to confirm my employment history with Yellow. How do they do that?

The Company has paused responding to these requests while we assess the impact of the Company's filing on ongoing requirements. While the Company has paused responding to such requests, some employment history information can be obtained through Records of Employment issued by the Company, which can be provided to prospective employers once issued by the Company.

# 69. I am receiving workers compensation payments currently; I need to file a workers' compensation claim; I have a workers' compensation claim which was in process before the Chapter 11?

You can continue to deal directly with the applicable provincial workers' compensation board.

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#### 70. I need to return my equipment. How do I do that?

Please reach out to the IT team at 913-344-5555.

## 71. I have been terminated or received notice of lay off and I would like to keep my computer, can I do that?

Unfortunately we will need to receive your computer back immediately. We are unable to allow you to keep your computer.

If you are unclear on the return policy or need assistance with the return, please reach out to the IT team at 913-344-5555.

## 72. I have been terminated or received notice of lay off, I would like to keep my phone, can I do that?

Yes, if you have a corporate provided cell phone you may keep it. You must go to the carrier the phone service is with and transfer it to your own name immediately.

If you need assistance, please reach out to the IT team at 913-344-5555.

### 73. I would like to process my Retirement documents. Who do I contact?

Once you have completed the employee section of the paperwork, you can email or fax the forms to Robbie Otto at <a href="mailto:robbie.otto@myyellow.com">robbie.otto@myyellow.com</a> or fax to 913-982-2639.

#### 74. Will I get my 2023 T4 and my Record of Employment?

Yes. T4s and Records of Employment will be sent to your home address on file on or before January 31, 2024. Please ensure your personal details are up to date.

#### 75. Who can I contact with questions after the facility closure?

You may contact YRCFCanadaHR@yrcfreight.com .

### 76. Will the Company be offering outplacement services to help me find another job?

We will not be offering outplacement services at this time.

## 77. How do I initiate an Employment Insurance claim and am I eligible to receive employment insurance benefits as a result of being terminated or laid off?

You may be eligible for El benefits. El benefits are administered by Service Canada.

#### 78. What will happen to the stock of the company?

It is too soon to tell what will happen with the stock of the old company. Any decisions regarding the treatment of the stock will be included in the plan of reorganization the company intends to file.

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#### **ALL VENDORS / SUPPLIERS**

## 79. How do I know if my relationship is with an entity that is part of this process?

You can find a full list of filing entities at https://dm.epiq11.com/YellowCorporation.

#### 80. How does this affect our relationship?

Yellow Corporation is winding down its businesses. There will be a limited number of ongoing vendors or suppliers needed to effectuate the winddown efforts and maximize the value of the estates. All suppliers or vendors providing goods or services after the petition date will be paid in full in the ordinary course.

#### 81. Will prices, timing, or other terms of our agreement change?

We do not expect terms of our agreements with partners to change for the limited duration of time it takes to wind down the estates. The Chapter 11 process allows us to pay our suppliers in an orderly and timely manner in accordance with the relief granted by the Court.

## 82. How will the Chapter 11 filing affect the company's go-forward relationship with me and other suppliers?

In Chapter 11, amounts owed for goods delivered and services rendered after the Chapter 11 filing generally are deemed "administrative priority claims" which the Company must pay in full.

There will be a limited number of ongoing vendors or suppliers needed to effectuate the winddown efforts and maximize the value of the estates. All suppliers or vendors providing goods or services after the petition date will be paid in full in the ordinary course.

Unless there is authorization from the Court, the pre-petition claims of suppliers will need to be submitted in accordance with a process that will be established and communicated to suppliers at a later date.

## 83. When are you going to bring me [Supplier] current? When will I be paid?

In Chapter 11, amounts owed for goods delivered and services rendered after the Chapter 11 filing generally are deemed "administrative priority claims" that the Company must pay in full before it can pay any supplier/service provider expenses incurred before the Chapter 11 filing (which are called "pre-petition" claims).

There will be a limited number of ongoing vendors or suppliers needed to effectuate the winddown efforts and maximize the value of the estates. All suppliers or vendors providing goods or services after the petition date will be paid in full in the ordinary course.

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Unless there is authorization from the Court, the pre-petition claims of suppliers will need to be submitted for payment in accordance with a process that will be established and communicated to suppliers at a later date.

#### 84. Can you pre-pay me going forward?

There will be a limited number of ongoing vendors or suppliers needed to effectuate the winddown efforts and maximize the value of the estates. All suppliers or vendors providing goods or services after the petition date will be paid in full in the ordinary course. .

#### 85. How do I have to submit a "proof of claim"?

Pre-petition claims will need to be submitted for payment in accordance with a process that will be established and communicated to suppliers at a later date. Information about the claims process will also be made available on the following website: <a href="https://dm.epig11.com/YellowCorporation">https://dm.epig11.com/YellowCorporation</a>.

### 86. What is the difference between a pre-petition and post-petition claim?

Claims that are "pre-petition" refer to those for goods delivered or services rendered before the Chapter 11 filing – i.e., before August 6, 2023. Goods delivered or services rendered after the Chapter 11 filing are considered "post-petition". If you are unsure about what your claim, you should consult with your own attorney.

### 87. Is it true that outstanding pre-petition claims only get a few cents on the dollar?

The amount paid on pre-petition claims will be determined in accordance with the terms of a Chapter 11 plan, which will be the subject of negotiations and ultimately be approved by the Court.

## 88. What is my preference risk? In other words, is there a risk that amounts paid to me before the Chapter 11 will be clawed back?

If you have any concerns about preference risk, you should discuss with your own attorney.

## 89. Can I apply a payment made to me by the company after the Chapter 11 filing to a pre-petition invoice?

No. You must apply the post-petition payment made by Yellow to the appropriate post-petition invoice, and NOT to any pre-petition unpaid invoices. If you have not received payment for services or goods we received prior to our Chapter 11 filing, federal law prohibits us from making those payments unless there is authorization to do so from the Bankruptcy Court. Payments for these "pre-petition" amounts generally are determined at the conclusion of the Chapter 11 case. We regret any hardship or inconvenience this may cause our suppliers and will provide more information about our claims process in the near future.

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#### 90. Can I resubmit past invoices and get paid for them now?

No. Our filing automatically triggered a halt (called the "automatic stay") which prohibits, among other things, all actions against the company for past due amounts. We will provide more information about our claims process in the near future.

## 91. I have a check from the Company that is dated prior to the filing date, which I have not yet deposited. Will that be paid?

No. All outstanding supplier checks are required to be cancelled.

# **92. Do I need to submit invoices differently to be paid going forward?** No. You should continue to submit invoices in the same manner as you have in the past.

#### 93. What if I only want to be paid cash on delivery?

The Company will pay all post-petition vendor invoices on normal terms.

### 94. Are there any forms I need to complete or anything else that I need to know to file my proof of claim?

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#### 95. Am I allowed to reclaim goods already delivered to the Company?

No. Taking back goods from a company that has filed Chapter 11 is against the law, unless specifically authorized by the Court.

## 96. What if I decide to discontinue all future goods/services to the Company since I wasn't/won't be paid?

If you have a contract with the company, you are expected to fulfill the terms of that contract – as required by law. Even if you don't have a contract, keep in mind that we intend to pay in full, under normal terms, for goods delivered and services rendered to us going forward and the bankruptcy law requires it.

## 97. In light of the Chapter 11, can I renegotiate the terms of my existing contract with the company?

No. If you have a contract with the company, you are expected to fulfill the terms of that contract – as required by law.