

**THIRTY-FIRST INTERIM REPORT OF THE
TRUSTEE OF THE TARRAGON CREDITOR ENTITY**

In re: Tarragon Corporation, et al., Case No 09-10555 (DHS)

as of
December 15, 2025

Introduction

On January 12, 2009, January 13, 2009 and February 5, 2009, Tarragon Corporation (“Tarragon”) and 24 of its affiliates (collectively, the “Debtors”), filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of New Jersey (the “Bankruptcy Court”). On June 18, 2010, the Bankruptcy Court entered an order confirming the Debtors’ Fifth Amended and Restated Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code (the “Plan”). The Plan became effective on July 6, 2010 (the “Effective Date”). Pursuant to the Plan and a related Liquidating Trust Agreement (the “LTA”), on the Effective Date the Tarragon Creditor Entity (the “TCE”) was formed, and WBT LLC became the Trustee of the TCE (the “Trustee”).

The Thirty-First Report

The Trustee makes this thirty-first interim report (the “Thirty-First Report”) to the Trust Beneficiaries¹ pursuant to Section 5.1(g) of the LTA for the period June 16, 2025, through December 15, 2025. This Thirty-First Report is intended solely for the benefit of the Trust Beneficiaries and is for informational purposes only. Every effort has been made to ensure the accuracy of this Thirty-First Report.

1. **Distributions.** From the date of the Thirtieth Report through the date of this Thirty-First Report, the Trustee made distributions to unsecured creditors of the Holding Company Debtors totaling approximately \$1.7mm. To date, unsecured claimholders have received approximately 23.5% of their allowed claim amount (other than creditors that have agreed to accept less). No additional distribution to unsecured creditors will be made and the TCE will be wound-down as soon as administrative matters are completed.
2. **Material Asset Sales.** From the date of the Thirtieth Report through the date of this Thirty-First Report, the TCE received proceeds income of \$1mm from the Reorganized Debtors, which represents payment for the Trust’s interest in the sole remaining liquidation asset owned by the Reorganized Debtors.

Periodic Reporting

The Trustee will provide periodic reports to the Trust Beneficiaries. The reports will be made available on the following Web site: <http://dm.epiq11.com/TC1/Project/default.aspx>. A copy of any interim report will also be furnished to any Trust Beneficiary upon a request made in writing to WBT LLC, PO BOX 3811, New York, NY 10185-3811.

¹ Capitalized terms used in this Report but not defined have the meanings given to them in the Trustee’s prior interim reports, all of which are incorporated herein by reference.