

February 5, 2026

To: Non-Profit Clients and Interested Parties

Re: **In re: Flipcause, Inc., Case No. 25-12246 (TMH) United States  
Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”)**

Dear Valued Charity,

On January 22, 2026, I was appointed by the Bankruptcy Court to serve as chapter 11 trustee (the “Bankruptcy Trustee”) for Flipcause, Inc. (the “Company”). A chapter 11 trustee is a court-appointed fiduciary who replaces current management and takes control of a debtor’s business to preserve assets and investigate the company’s financial affairs. Consistent with this directive, I have assumed control of the Company, including the management of the business and the responsibility for maximizing the value of the Company for the benefit of all stakeholders. As part of this process, I immediately engaged with key stakeholders to stabilize and understand the Company’s operations. Based on my professional experience, I believe that pursuing a going concern sale of the Company now represents the best outcome for the Company, its clients, and other stakeholders. I am prepared to act quickly to accomplish this goal. Toward that end, on February 5, 2026, the Bankruptcy Court entered an Order approving “bidding procedures” with respect to the sale of the Company’s assets. The timeline for the sale process is as follows:

<b>Event</b>	<b>Date</b>
Bid Deadline	February 25, 2026, at 12:00 p.m. (ET)
Auction	March 3, 2026, at 11:00 a.m. (ET)
Sale Hearing	March 17, 2026, at 10:00 a.m. (ET)
Anticipated Closing of Sale	March 31, 2026

**The value of the Company and, thus, the projected return to creditors in the event of a sale, will be largely dictated by the stabilization of the business and maintaining customer continuity with respect to the Flipcause platform. I implore you, as a valued customer of the Company, to remain with the business and benefit from the future of the Flipcause platform in the hands of a Court-approved buyer, in short order.**

Separate and apart from the sale, there will be a full investigation into transfers made by the Company and all efforts will be made to recover funds. However as noted, an expedited sale is the vital first step towards a creditor recovery. I have spoken to several charities who rely on the website (which currently remains active other than for donations) and many have informed me of the value and quality of the website hosting services. I am also informed that the ongoing sale process has resulted in substantial interest by potential purchasers interested in purchasing the Company. Many of these

interested purchasers will be relying on the customer base in making their offers. Any new buyer will be carefully vetted, may not be affiliated with the current owners or management, and any sale must be approved by the Bankruptcy Court. We are working as quickly as possible to have the Company in the hands of new ownership to continue to service your valued charities in their notable endeavors.

In the interim, you can access case filings and other information related to the Company's bankruptcy case free of charge on the following website: <https://dm.epiq11.com/case/flipcause/info>. You can also contact the Company's claims agent for information on how to file a claim at [flipcauseinfo@epiglobal.com](mailto:flipcauseinfo@epiglobal.com).

All other inquiries regarding the administration of this case should be directed to my counsel: Cole Schotz, P.C., 500 Delaware Avenue, Suite 600, Wilmington, DE 19801, Attn: Ryan T. Jareck, Esq. ([rjareck@coleschotz.com](mailto:rjareck@coleschotz.com)) and Matteo Percontino ([mpercontino@coleschotz.com](mailto:mpercontino@coleschotz.com)). You can also feel free to contact me directly. Please note that parties should continue to file any documents with the Clerk of the Bankruptcy Court.

Thank you.

Very truly yours,

A handwritten signature in blue ink that reads "Jeff T. Testa". The signature is written in a cursive, flowing style.

Jeffrey T. Testa,  
Chapter 11 Trustee