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UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHEN DISTRICT OF NEW YORK

In re: Finlay Enterprises, Inc.

Chapter 11

Case No. 09-14873 (JMP)

NOTICE OF RECLAMATION DEMAND OF VERIGOLD JEWELRY, INC.

PLEASE TAKE NOTICE that on August 17, 2009, creditor and interested party Verigold Jewelry, Inc. ("Verigold") served a reclamation demand (Attached as Exhibit 1) pursuant to, without limitation, 11 U.S.C. § 546(c); N.Y. Cons. Law § 2-702; Del. Code Ann. Tit. 6 § 2-702; and all other statutory and common law rights to which it is entitled, on Finlay Enterprises, Inc., Finlay Fine Jewelry and their related debtor companies, via first class mail on the debtors' attorneys, and via ECF upon all counsel of record in this matter.

Dated: August 17, 2009
Hackensack, New Jersey

HERTEN, BURSTEIN, SHERIDAN, CEVASCO,
BOTTINELLI, LITT & HARZ, L.L.C.

By: /s/ Daniel Y. Gielchinsky
Daniel Y. Gielchinsky