

In re	)	Chapter 11
	)	
GLOBAL SAFETY TEXTILES	)	Case No. 09-12234 (KG)
HOLDINGS LLC, <u>et al.</u> , <sup>1</sup>	)	
Debtors.	)	Jointly Administered
	)	
GLOBAL SAFETY TEXTILES,	)	
HOLDINGS LLC, <u>et al.</u>	)	
	)	
Plaintiffs,	)	
	)	
v.	)	Adversary No. 09-51156 (KG)
	)	
ARES EURO CLO I B.V.; CREDIT	)	
STRATEGIES FUND; DISTRESSED	)	
OPPORTUNITIES FUND; GOLDMAN	)	
SACHS ASSET MANAGEMENT; HARBOUR	)	
TOWN FUND; IRONSHIELD ABS LIMITED;	)	
KINGS CROSS 12 SARL; LONG LANE	)	
MASTER IV FUND; MARATHON	)	
FINANCING I, B.V; MARATHON SPECIAL	)	
OPPORTUNITY; ROYAL BANK OF	)	
SCOTLAND; SANDLER CAPITAL	)	
STRUCTURE OPPORTUNITY MASTER	)	
FUND; UBS LTD; AND DOES 1-100,	)	
	)	
Defendants.	)	

**ADVERSARY PROCEEDING**

1. Debtors' Motion for (I) a Preliminary Injunction and a Temporary Restraining Order Pursuant to Section 105 of the Bankruptcy Code, Rule 65 of the Federal

<sup>1</sup> The Debtors are comprised of the following nine entities (with the last four digits of their respective taxpayer identification numbers, if any, in parentheses): Global Safety Textiles Holdings LLC (1938), GST ASCI Holdings Asia Pacific LLC (7107), GST ASCI Holdings Europe, Inc. (7081), GST ASCI Holdings Europe II LLC (7081), GST ASCI Holdings Mexico, Inc. (7083), GST Automotive Safety Components International, Inc. (1750), Global Safety Textiles LLC (3442), Global Safety Textiles Acquisition GmbH, and GST Widefabric International GmbH. The address for each of the Debtors is 804 Green Valley Road, Suite 300, Greensboro, North Carolina 27408.

Rules of Civil Procedure, and Rules 7001(7) and 7065 of the Federal Rules of Bankruptcy Procedure and/or (II) an Order Extending the Automatic Stay Pursuant to Section 362 of the Bankruptcy Code, filed on July 1, 2009 [Bankruptcy Docket No. 26] [Adversary Docket No. 2]

Objection Deadline:

July 10, 2009 at 12:00 p.m. (noon)

Related Documents:

- a) Verified Complaint for Declaratory and Injunctive Relief, filed on July 1, 2009 [Bankruptcy Docket No. 16] [Adversary Docket No. 1]
- b) Declaration of Anthony Forman in Support of Motion for (I) a Preliminary Injunction and a Temporary Restraining Order Pursuant to Section 105 of the Bankruptcy Code and/or (II) an Order Extending the Automatic Stay Pursuant to 362 of the Bankruptcy Code, filed on July 1, 2009 [Adversary Docket No. 3]
- c) Declaration of Dr. Christoph G. Paulus in Support of Motion, filed on July 1, 2009 [Adversary Docket No. 4]
- d) Temporary Restraining Order, entered on July 2, 2009 [Docket No. 9]
- e) Notice of Entry of Temporary Restraining Order, filed on July 3, 2009 [Bankruptcy Docket No. 68] [Adversary Docket No. 10]

Response(s) Received:

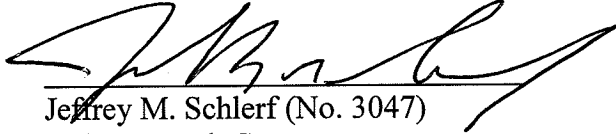
None as of this date and time.

Status:

**No objections have been filed. Counsel will appear at the hearing to present a revised form of order and advise the Court of the status of this matter.**

Dated: July 10, 2009

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Proposed Attorneys for the Debtors  
and Debtors in Possession