

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re:	:	Chapter 11
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ADVANCE WATCH COMPANY LTD., <u>et al.</u> ,	:	Case No. 15-12690 (MG)
	:	
Debtors. ¹	:	Jointly Administered
	:	
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**GLOBAL NOTES AND STATEMENT OF LIMITATIONS,
METHODOLOGY, AND DISCLAIMER REGARDING
DEBTORS' SCHEDULES AND STATEMENTS**

The *Schedules of Assets and Liabilities* and *Statements of Financial Affairs* (the “**Schedules**” and “**Statements**,” respectively) filed by the above-referenced debtors and debtors in possession (each a “**Debtor**” and, collectively, the “**Debtors**”), in the United States Bankruptcy Court for the Southern District of New York (the “**Bankruptcy Court**”), were prepared by the Debtors’ management, with the assistance of the Debtors’ personnel, pursuant to section 521 of title 11 of the United States Code (the “**Bankruptcy Code**”), Federal Rule of Bankruptcy Procedure (the “**Bankruptcy Rules**”) 1007, and Rule 1007-1 of the Local Bankruptcy Rules for the Southern District of New York (the “**Local Bankruptcy Rules**”), and are unaudited. The Schedules and Statements remain subject to further review and verification by each of the Debtors. Subsequent information may result in material changes in financial and other data contained in each of their Schedules and Statements. The Debtors reserve their right to amend each of their Schedules and Statements from time to time as may be necessary or appropriate. These *Global Notes and Statement of Limitations, Methodology, and Disclaimer Regarding Debtors’ Schedules and Statements* (the “**Global Notes**”) are incorporated by reference in, and comprise an integral part of, each of the Schedules and Statements, and should be referred to and reviewed in connection with any review of the Schedules and Statements.

1. **Case.** On September 30, 2015 (the “**Petition Date**”), each of the Debtors filed with this Court a voluntary petition for relief under chapter 11 of the Bankruptcy Code. Unless otherwise indicated, the information provided is as of the close of business on the Petition Date.

2. **Joint Administration.** Pursuant to an order entered October 5, 2015 [Docket No. 36], the Debtors’ respective chapter 11 cases are jointly administered under the case name and caption set forth above. Notwithstanding the joint administration of the Debtors’ cases, each Debtor has filed its own Schedules and Statements.

¹ The Debtors in these Chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Advance Watch Company, Ltd. (8061); Binda USA Holdings, Inc. (8916); Sunburst Products, Inc. (5972), and GWG International, Ltd. (2468).

3. **Amendments.** The Debtors each reserve the right to amend the Schedules and Statements in all respects at any time as may be necessary or appropriate, including without limitation, (a) to assert offsets or defenses to any claim, (b) to amend the amount, liability, or classification of any claim, or (c) to otherwise designate any claim as contingent, unliquidated or disputed. Any failure to designate a claim as contingent, unliquidated, or disputed does not constitute an admission by any Debtor that such claim is not contingent, unliquidated, or disputed.

4. **Estimates and Assumptions.** The preparation of the Schedules and Statements required the Debtors to make estimates and assumptions with respect to the reported amounts of assets and liabilities, the value of contingent assets and liabilities on the date of the Schedules and Statements, and the reported amounts of revenues and expenses during the applicable reporting periods. Actual results could differ from those estimates.

5. **Prepetition v. Postpetition.** The Debtors have allocated liabilities between the prepetition and postpetition periods based upon information from research conducted in connection with the preparation of the Schedules and Statements. As additional information becomes available and further research is conducted, the identification of liabilities as prepetition or postpetition may change.

6. **GAAP.** Given the difference between the financial information requested in the Schedules and Statements and used under generally accepted accounting principles in the United States (“GAAP”), the aggregate asset values and claim amounts set forth in the Schedules and Statements may not reflect the amounts that would be set forth in a balance sheet prepared in accordance with GAAP.

7. **Causes of Action.** The Debtors reserve all of their causes of action. Furthermore, nothing contained in the Schedules and Statements shall constitute a waiver of any claim or cause of action that may be asserted, including equitable subordination, causes of action arising under chapter 5 of the Bankruptcy Code, and any other causes of action arising in these chapter 11 cases or under applicable non-bankruptcy law.

8. **Insiders.** Where the Schedules or Statements require information concerning officers, directors or insiders, included therein are each of the Debtor’s (a) directors (or persons in similar positions) and (b) employees that are, or were during the relevant period, officers (or persons in control). The listing of a party as an insider is not intended to be nor should it be construed as a legal characterization of such party as an insider, nor should it be construed as an admission that such party is an insider, all such rights, claims, and defenses being expressly reserved.

9. **First-Day Relief.** Certain claims have been excluded from the Schedules and Statements by virtue of the fact the Debtors are performing their obligations as required by law and in accordance with the “first day” orders granting authority to the Debtors to pay such obligations in the ordinary course.

10. **Categories or Labels Use in Schedules and Statements.** Information requested by the Schedules and Statements requires the Debtors to make judgments regarding the

appropriate category in which information should be presented or how certain parties, claims or other data should be labeled. The Debtors' decisions regarding the category or label to use is based on the best information available as of the filing of these Schedules and Statements and within the time constraints imposed. The Debtors reserve the right to modify, change, or delete any information in the Schedules and Statements by amendment, including to the extent some information currently presented should be moved to a different category or labeled in a different way.

11. **Summary of Significant Reporting Policies and Practices.** The following conventions were adopted by the Debtors in preparing the Schedules and Statements:

- a. **Fair Market Value; Book Value.** For the preparation of these Schedules and Statements, it would be prohibitively expensive, unduly burdensome, and time-consuming to obtain current market valuations of all of the Debtors' property interests on a debtor-by-debtor basis. Accordingly, each asset and liability of each Debtor is shown on the basis of the net book value of the asset or liability in accordance with the Debtors' accounting or tax books and records as of the Petition Date or, in the case of reasonable doubt regarding the book value, the Debtors indicated the value was "unknown". In the case of inventory and accounts receivable, the amounts were shown on the basis of the gross book value. As applicable, assets that have been fully depreciated or were expensed for accounting purposes have no net book value. Unless otherwise noted, the Schedules reflect the net book value of the liabilities as listed in the Debtors' books and records, and are not based upon any estimate of their current market values, which may not correspond to book value. For this reason, amounts ultimately realized may vary from net book value and such variances may be material. Unless otherwise indicated, all amounts are listed as of the Petition Date.
- b. **Leased Real and Personal Property.** In the ordinary course of their businesses, the Debtors lease real and personal property, including furniture, fixtures and equipment, from certain third-party lessors. Nothing in the Schedules or Statements is or shall be construed as an admission or determination as to legal status of any lease (*e.g.*, as a true lease or financing arrangement), and the Debtors reserve all rights with respect to such issues.
- c. **Claims.** The Schedules and Statements generally identify parties holding claims existing as of the Petition Date. The Bankruptcy Court, however, has authorized the Debtors to continue certain prepetition practices and make payments in respect of certain prepetition claims. Accordingly, certain of the claims identified in the Schedules and Statements may already have been paid.
- d. **Disputed, Contingent and Unliquidated Claims.** The Debtors may designate certain claims on Schedules D, E and F as disputed, contingent and/or unliquidated, as applicable. Any failure to designate a claim on the Schedules and Statements as disputed, contingent, and/or unliquidated does not constitute an admission that such claim is undisputed, noncontingent and/or liquidated, as

applicable. The Debtors reserve the right to dispute, or assert offsets or defenses to, any claim reflected on the Schedules and Statements as to amount, liability, or status.

12. **Summary of Significant “Statement” Conventions.** The following conventions were adopted by the Debtors in preparation of the Statements:

- a. **Statement 1; 2014 Interim Reporting.** In July 2014, the Debtors and their non-debtor foreign affiliates, Advance Watch Company (Far East) Limited, Zhongshan Advance Electronics Company Limited, and Advance Far East Trading (Shenzhen) Company Ltd. (collectively, the “**Far East Companies**”), implemented an upgraded, global enterprise resource planning (“**ERP**”) system to track business resources and data, such as cash, payables and receivables and inventory, and the status of business commitments, such as purchase orders. At approximately the same time, the Debtors and the Far East Companies switched from an average weighted cost accounting methodology to a standard cost accounting methodology. In November 2014, the Debtors conducted an internal financial audit, with particular focus on the Far East Companies. The Debtors’ audit identified certain internal recordkeeping errors, whereby freight and duty cost components and the Far East Companies’ external buying costs and extraordinary costs (primarily severance) were not properly accounted for on the balance sheet after implementation of the ERP. As a result, the Debtors’ interim profitability was overstated in their accounting system by approximately \$7 million—the amount actually paid, but not properly accounted for, with respect to the aforementioned costs. The recordkeeping error was corrected promptly after the audit findings were made and the Debtors immediately restated their interim financials for 2014. Internal oversight mechanisms were also implemented to avoid similar accounting discrepancies in the future.
- b. **Statement 3b.** In the list of payments under question 3b the Debtors have not included payments for wages, compensation, or expenses made to employees in the ordinary course of business. The Debtors have paid employees pursuant to a motion approved by the Court for all pre-petition wages, compensation or expenses owed and thus believe they are not creditors. To the extent an employee is a creditor they may be entitled to priority treatment.

13. **Summary of Significant “Schedules” Conventions.** The following conventions were adopted by the Debtors in preparation of the Schedules:

- a. **Schedule B2.** The Debtors maintain a consolidated cash management system, whereby all accounts are held and maintained by Advance Watch Company, Ltd. in the ordinary course of business.
- b. **Schedule D.** Except as otherwise agreed pursuant to a stipulation or order entered by the Bankruptcy Court, the Debtors reserve their rights to dispute or challenge the validity, perfection, or immunity from avoidance of any lien purported to be granted or perfected in any specific asset to a secured creditor listed on Schedule

D of any Debtor. Moreover, except as otherwise agreed pursuant to a stipulation or order entered by the Bankruptcy Court, the Debtors reserve all rights to dispute or challenge the secured nature of any such creditor's claim or the characterization of the structure of any such transaction or any document or instrument (including without limitation, any intercompany agreement) related to such creditor's claim. In certain instances, a Debtor may be a co-obligor or guarantor with respect to scheduled claims of other Debtors, and no claim set forth on Schedule D of any Debtor is intended to acknowledge claims of creditors that are otherwise satisfied or discharged by other entities. The descriptions provided in Schedule D are intended only to be a summary, and reference should be made to the applicable loan agreements and related documents for a complete description of any collateral and corresponding liens or security interests. Nothing in the Global Notes or the Schedules and Statements shall be deemed a modification or interpretation of the terms of such agreements.

The Debtors have not included on Schedule D any creditor who may assert an interest in property of the estate by way of setoff rights, deposits posted by or on behalf of a Debtor, or inchoate statutory lien rights. Any such creditors may, however, be listed on Schedule F.

- c. **Schedule E.** As part of the "first day" orders, the Debtors were authorized to pay all outstanding, prepetition amounts owing with respect to employee wages and benefits, none of which payments were above the statutory priority cap. Although certain priority amounts may have been outstanding as of the Petition Date, the Debtors have checked "none" with respect to outstanding priority amounts payable with respect to salaries, wages, and commissions to reflect such payments.

In addition, as part of the "first day" orders, the Debtors were authorized to pay all outstanding, prepetition amounts owing with respect to taxes, customs duties, and penalties owing to federal, state, and local governmental units. Although certain priority amounts may have been outstanding as of the Petition Date, the Debtors have checked "none" with respect to such taxes, customs duties, and penalties to reflect such payments.

Detail regarding amounts paid will be provided to the Office of the U.S. Trustee upon request. The listing of any claim on Schedule E does not constitute an admission by the Debtors that such claim is entitled to priority treatment under 11 U.S.C. § 507. Such claims remain subject to further review and verification.

- d. **Schedule G.** While reasonable efforts have been made to ensure the accuracy of Schedule G, inadvertent errors, omissions, or over-inclusions may have occurred. Listing a contract or lease on Schedule G does not constitute an admission that such contract or lease is an executory contract or unexpired lease or that such contract or lease was in effect on the Petition Date or is valid or enforceable. Any and all of the Debtors' rights, claims, and causes of action with respect to the contracts and agreements listed on Schedule G are hereby reserved. In addition,

the Debtors may have entered into various other types of agreements in the ordinary course of business, such as supplemental agreements, amendments/letter agreements, and confidentiality agreements. Such documents may not be set forth in Schedule G. The Debtors reserve all of the Debtors' rights to dispute or challenge the characterization of the structure of any transaction or any document or instrument related to a creditor's claim. Omission of a contract or lease from Schedule G does not constitute an admission that such omitted contract or lease is not an executory contract or unexpired lease. The Debtors' rights under the Bankruptcy Code with respect to any such omitted contracts or leases are not impaired by the omission.

14. **General Disclaimer.** While those members of management responsible for the preparation of the Schedules and Statements have made a reasonable effort to ensure that the Schedules and Statements are accurate and complete based on information known to them at the time of preparation after reasonable inquiries, inadvertent errors may exist or the subsequent receipt of information may result in material changes in financial and other data contained in the Schedules and Statements that may warrant amendment of the same. Moreover, because the Schedules and Statements contain unaudited information that is subject to further review and potential adjustment, there can be no assurance that the Schedules and Statements are complete or accurate.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re: Advance Watch Company, Ltd.

Case No. 15-12690
(if known)

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such

1. Income from employment or operation of business

None ☐ State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>AMOUNT</u>	<u>SOURCE</u>
(\$74,143,995.00)	YTD 2016 (04/01/2015 - 09/30/2015)
(\$16,096,010.00)	FY 2015 (04/01/2014 - 03/31/2015)
(\$14,634,900.00)	FY 2014 (04/01/2013 - 03/31/2014)

2. Income other than from employment or operation of business

None ☒ State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>AMOUNT</u>	<u>SOURCE</u>
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3. Payments to creditors

- None ☒ a. Individual or joint debtor(s) with primary consumer debts: List all payments on loans, installment purchases of goods or services, and other debts, aggregating more than \$600 to any creditor, made within 90 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF CREDITOR</u>	<u>DATE OF PAYMENTS</u>	<u>AMOUNT PAID</u>	<u>AMOUNT STILL OWING</u>
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- None ☐ b. Debtor whose debts are not primary consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case if the aggregate value of all property that constitutes or is affected by such transfer is not less than \$6,625. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF CREDITOR</u>	<u>DATES OF PAYMENTS/ TRANSFERS</u>	<u>AMOUNT PAID OR VALUE OF TRANSFERS</u>	<u>AMOUNT STILL OWING</u>
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SEE EXHIBIT 3B

- None ☐ c. All debtors: List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR</u>	<u>DATE OF PAYMENTS</u>	<u>AMOUNT PAID</u>	<u>AMOUNT STILL OWING</u>
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SEE EXHIBIT 3C

4. Suits and administrative proceedings, executions, garnishments and attachments

- None ☐ a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>CAPTION OF SUIT AND CASE NUMBER</u>	<u>NATURE OF PROCEEDING</u>	<u>COURT OR AGENCY AND LOCATION</u>	<u>STATUS OR DISPOSITION</u>
STAFFING NETWORK, LLC V. ADVANCE WATCH COMPANY, LTD. DBA GENEVA WATCH GROUP CASE NO: 15L7893	BREACH OF CONTRACT	CIRCUIT COURT OF COOK COUNTY, ILLINOIS, LAW DIVISION	OPEN
THE CAPELLA GROUP V. GENEVA WATCH GROUP CASE NO: NO. 02D02-1507-CC-001226	NON PAYMENT	CIRCUIT COURT, STATE OF INDIANA, COUNTY OF ALLEN	OPEN
NOREEN DELEON MORENO V. ADVANCE WATCH CO. LTD. DBA GENEVA WATCH GROUP INDEX NO: CV-019130-15/NY	BREACH OF CONTRACT AND DISCONTINUATION OF SEVERANCE PAYMENT	CIVIL COURT, NEW YORK COUNTY OF NEW YORK	JUDGEMENT ENTERED
NICOLA GALLOTTI V. ADVANCE WATCH CO. LTD.	BREACH OF EMPLOYMENT CONTRACT	N/A	SETTLED

CHOPARD V. ADVANCE WATCH CO. LTD.	TRADEMARK INFRINGEMENT	N/A	SETTLED
ADVANCE WATCH CO. LTD. V. RICO INDUSTRIES	BREACH OF CONTRACT	N/A	SETTLED
FINANCIAL SYSTEMS SPECIALISTS V. GENEVA WATCH GROUP	BREACH OF CONTRACT	OAKLAND COUNTY, MI SUPERIOR COURT	OPEN
KMJ BRAND HOLDINGS V. ADVANCE WATCH COMPANY, LTD. DBA GENEVA WATCH GROUP CASE NO: 159367/2015	JUDGMENT	SUPREME COURT OF NY, COUNTY OF NEW YORK	JUDGEMENT ENTERED
ALLARI SOLUTIONS, INC. V. GENEVA WATCH GROUP CASE NO: 511044/15	BREACH OF CONTRACT	SUPREME COURT OF NY, KINGS COUNTY	OPEN
AURA MERCHANDISING LTD. V. ADVANCE WATCH COMPANY, LTD. DBA GENEVA WATCH GROUP INDEX NO: 158041/2015	BREACH OF CONTRACT	SUPREME COURT OF THE STATE OF NEW YORK, NEW YORK COUNTY	OPEN
TALENTHUB WORLDWIDE, INV. ADVANCE WATCH CO. LTD. DBA GENEVA WATCH GROUP INDEX NO: 157647/2015	BREACH OF CONTRACT	SUPREME COURT, NEW YORK COUNTY	OPEN
IN RE: LHI LIQUIDATION CO., INC. ET.AL DEBTORS. PETER S. KRAVITZ FOR LHI V. GENEVA WATCH GROUP, INC. DBA GENEVA WATCH CO. INC. CASE NO: 13-14050(MG)	BANKRUPTCY	US BANKRUPTCY COURT, SOUTHERN DISTRICT OF NEW YORK	OPEN
TISSOT S.A V. ADVANCE WATCH CO. LTD. OPPOSITION NO: 91197947	TRADEMARK INFRINGEMENT	USPTO	OPEN

- None ☒ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED</u>	<u>DATE OF SEIZURE</u>	<u>DESCRIPTION AND VALUE OF PROPERTY</u>
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5. Repossessions, foreclosures and returns

- None ☒ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF CREDITOR OR SELLER</u>	<u>DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN</u>	<u>DESCRIPTION AND VALUE OF PROPERTY</u>
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6. Assignments and receiverships

- None ☒ a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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- None ☒ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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7. Gifts

- None ☐ List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
AIDS WALK NEW YORK 446 WEST 33RD STREET, FLOOR 6 NEW YORK, NY 10001	THIRD PARTY	5/14/2015	CHARITY - \$1,000

8. Losses

- None ☒ List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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9. Payments related to debt counseling or bankruptcy

- None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYER IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
DEACONS 5TH FLOOR, ALEXANDRA HOUSE 18 CHATER ROAD CENTRAL, HONG KONG CHINA	7/15/2015	\$2,881.90

DEACONS 5TH FLOOR, ALEXANDRA HOUSE 18 CHATER ROAD CENTRAL, HONG KONG CHINA	8/7/2015	\$11,676.65
EPIQ BANKRUPTCY SOLUTIONS LLC 777 THIRD AVENUE, 12TH FLOOR NEW YORK, NY 10017	8/20/2015	\$10,000.00
EPIQ BANKRUPTCY SOLUTIONS LLC 777 THIRD AVENUE, 12TH FLOOR NEW YORK, NY 10017	9/17/2015	\$7,119.30
IMPERIAL CAPITAL LLC 2000 AVENUE OF THE STARS, 9TH FLOOR SOUTH LOS ANGELES, CA 90067	8/20/2015	\$60,000.00
JEFF GREGG 5216 CREEKPOINT DRIVE PLANO, TX 75093	6/30/2015	\$75,000.00
JEFF GREGG 5216 CREEKPOINT DRIVE PLANO, TX 75093	7/17/2015	\$75,000.00
JEFF GREGG 5216 CREEKPOINT DRIVE PLANO, TX 75093	8/14/2015	\$225,000.00
JEFF GREGG 5216 CREEKPOINT DRIVE PLANO, TX 75093	9/25/2015	\$75,000.00
TANNER DE WITT SOLICITORS 1806 TOWER TWO, LIPPO CENTRE, 89 QUEENSWAY HONG KONG CHINA	9/11/2015	\$55,023.41
TANNER DE WITT SOLICITORS 1806 TOWER TWO, LIPPO CENTRE, 89 QUEENSWAY HONG KONG CHINA	9/30/2015	\$200,000.00
VENABLE LLP ROCKEFELLER CENTER, 1270 AVENUE OF THE AMERICAS NEW YORK, NY 10020	6/15/2015	\$75,000.00

VENABLE LLP ROCKEFELLER CENTER, 1270 AVENUE OF THE AMERICAS NEW YORK, NY 10020	7/24/2015	\$125,000.00
VENABLE LLP ROCKEFELLER CENTER, 1270 AVENUE OF THE AMERICAS NEW YORK, NY 10020	7/30/2015	\$125,000.00
VENABLE LLP ROCKEFELLER CENTER, 1270 AVENUE OF THE AMERICAS NEW YORK, NY 10020	8/2/2015	\$50,000.00
VENABLE LLP ROCKEFELLER CENTER, 1270 AVENUE OF THE AMERICAS NEW YORK, NY 10020	8/2/2015	\$50,000.00
VENABLE LLP ROCKEFELLER CENTER, 1270 AVENUE OF THE AMERICAS NEW YORK, NY 10020	8/2/2015	\$25,000.00
VENABLE LLP ROCKEFELLER CENTER, 1270 AVENUE OF THE AMERICAS NEW YORK, NY 10020	8/7/2015	\$100,000.00
VENABLE LLP ROCKEFELLER CENTER, 1270 AVENUE OF THE AMERICAS NEW YORK, NY 10020	8/14/2015	\$90,000.00
VENABLE LLP ROCKEFELLER CENTER, 1270 AVENUE OF THE AMERICAS NEW YORK, NY 10020	8/20/2015	\$85,000.00
VENABLE LLP ROCKEFELLER CENTER, 1270 AVENUE OF THE AMERICAS NEW YORK, NY 10020	8/26/2015	\$100,000.00
VENABLE LLP ROCKEFELLER CENTER, 1270 AVENUE OF THE AMERICAS NEW YORK, NY 10020	9/3/2015	\$60,000.00
VENABLE LLP ROCKEFELLER CENTER, 1270 AVENUE OF THE AMERICAS NEW YORK, NY 10020	9/11/2015	\$25,000.00
VENABLE LLP ROCKEFELLER CENTER, 1270 AVENUE OF THE AMERICAS NEW YORK, NY 10020	9/17/2015	\$30,000.00

VENABLE LLP
ROCKEFELLER CENTER, 1270
AVENUE OF THE AMERICAS
NEW YORK, NY 10020

9/25/2015

\$40,000.00

VENABLE LLP
ROCKEFELLER CENTER, 1270
AVENUE OF THE AMERICAS
NEW YORK, NY 10020

9/30/2015

\$250,000.00

10. Other transfers

- None ☒ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE,
RELATIONSHIP TO DEBTOR

DATE

DESCRIBE PROPERTY TRANSFERRED
AND VALUE RECEIVED

- None ☒ b. List all other property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR
OTHER DEVICE

DATE(S) OR
TRANSFER(S)

AMOUNT OF MONEY OR DESCRIPTION AND
VALUE OF PROPERTY OR DEBTOR'S
INTEREST IN PROPERTY

11. Closed financial accounts

- None ☐ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
JP MORGAN CHASE 270 PARK AVENUE NEW YORK, NY 10017	ZBA (LOCKBOX DEPOSIT ACCOUNT) 1217 Final Balance: \$0.00	\$0.00 6/17/2015
JP MORGAN CHASE 270 PARK AVENUE NEW YORK, NY 10017	ZBA (TRADE L/C ACCOUNT) 2516 Final Balance: \$0.00	\$0.00 6/15/2015
JP MORGAN CHASE 270 PARK AVENUE NEW YORK, NY 10017	ZBA (LOCKBOX DEPOSIT ACCOUNT) 2672 Final Balance: \$0.00	\$0.00 6/18/2015
JP MORGAN CHASE 270 PARK AVENUE NEW YORK, NY 10017	ZBA (CHECKING ACCOUNT) 3072 Final Balance: \$0.00	\$0.00 6/15/2015
JP MORGAN CHASE 270 PARK AVENUE NEW YORK, NY 10017	ZBA (CHECKING ACCOUNT) 7945 Final Balance: \$0.00	\$0.00 6/17/2015

JP MORGAN CHASE 270 PARK AVENUE NEW YORK, NY 10017	ZBA (CHECKING ACCOUNT) 7952 Final Balance: \$0.00	\$0.00 6/15/2015
JP MORGAN CHASE 270 PARK AVENUE NEW YORK, NY 10017	ZBA 7960 Final Balance: \$0.00	\$0.00 6/15/2015
JP MORGAN CHASE 270 PARK AVENUE NEW YORK, NY 10017	ZBA (LOCKBOX DEPOSIT ACCOUNT) 2435 Final Balance: \$0.00	\$0.00 6/18/2015
JP MORGAN CHASE 270 PARK AVENUE NEW YORK, NY 10017	ZBA (LOCKBOX DEPOSIT ACCOUNT) 2524 Final Balance: \$0.00	\$0.00 7/14/2015
JP MORGAN CHASE 270 PARK AVENUE NEW YORK, NY 10017	ZBA (LOCKBOX DEPOSIT ACCOUNT) 2532 Final Balance: \$0.00	\$0.00 6/26/2015
JP MORGAN CHASE 270 PARK AVENUE NEW YORK, NY 10017	ZBA (WIRE TRANSFER ACCOUNT) 2540 Final Balance: \$0.00	\$0.00 6/15/2015
JP MORGAN CHASE 270 PARK AVENUE NEW YORK, NY 10017	CONCENTRATION ACCOUNT 2443 Final Balance: \$0.00	\$0.00 6/17/2015
JP MORGAN CHASE 270 PARK AVENUE NEW YORK, NY 10017	ZBA (WIRE TRANSFER ACCOUNT) 2508 Final Balance: \$0.00	\$0.00 6/15/2015
JP MORGAN CHASE 270 PARK AVENUE NEW YORK, NY 10017	ZBA (CHECKING ACCOUNT) 2912 Final Balance: \$0.00	\$0.00 6/15/2015

12. Safe deposit boxes

None ☒ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY</u>	<u>NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY</u>	<u>DESCRIPTION OF CONTENTS</u>	<u>DATE OF TRANSFER OR SURRENDER, IF ANY</u>
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13. Setoffs

None ☒ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

<u>NAME AND ADDRESS OF CREDITOR</u>	<u>DATE OF SETOFF</u>	<u>AMOUNT OF SETOFF</u>
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14. Property held for another person

None ☒ List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS
OF OWNERDESCRIPTION AND
VALUE OF PROPERTY

LOCATION OF PROPERTY

15. Prior address of debtor

- None ☐ If the debtor has moved within the three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS

NAME USED

DATES OF OCCUPANCY

47-14 32ND PLACE

ADVANCE WATCH DBA AS

2009 - (MONTH) 2015

LONG ISLAND CITY, NY 11101

GENEVA WATCH GROUP

16. Spouses and Former Spouses

- None ☒ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

- None ☒ a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME
AND ADDRESSNAME AND ADDRESS OF
GOVERNMENT UNITDATE OF
NOTICEENVIRONMENTAL
LAW

- None ☒ b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND
ADDRESSNAME AND ADDRESS OF
GOVERNMENT UNITDATE OF
NOTICEENVIRONMENTAL
LAW

- None ☒ c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF
GOVERNMENT UNIT

DOCKET NUMBER

STATUS OR
DISPOSITION

18. Nature, location and name of business

- None ☐ a If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partnership, sole proprietorship, or was a self-employed professional within the six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case. If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within the six years immediately preceding the commencement of this case. If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

<u>NAME</u>	<u>LAST FOUR DIGITS OF SOCIAL-SECURITY OR INDIVIDUAL TAXPAYER-ID NO. (ITIN)/ COMPLETE EIN</u>	<u>ADDRESS</u>	<u>NATURE OF BUSINESS</u>	<u>BEGINNING AND ENDING DATES</u>
ADVANCED WATCH COMPANY (FE) LTD	N/A	62ND FLOOR, ONE ISLAND EAST; 18 WESTLANDS ROAD, ISLAND EAST HONG KONG CHINA	HOLDING COMPANY	3/31/1985 - CURRENT
GAME TIME GROUP LLC	03-4025762	1407 BROADWAY, SUITE 400 NEW YORK, NY 10018	WATCH COMPANY	11/2009 - 3/31/2012
GENEVA LUXURY LTD	26-4222468	1407 BROADWAY, SUITE 400 NEW YORK, NY 10018	WATCH COMPANY	2/5/2009 - 3/31/2012
GWG INTERNATIONAL, LTD.	26-4222468	1407 BROADWAY, SUITE 400 NEW YORK, NY 10018	INTERNATIONAL	9/1/2006 - CURRENT
SUNBURST PRODUCTS INC	95-3535972	1407 BROADWAY, SUITE 400 NEW YORK, NY 10018	IP HOLDING COMPANY	1/31/1980 - CURRENT

- None ☒ b Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

<u>NAME</u>	<u>ADDRESS</u>
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

19. Books, records and financial statements

- None ☐ a List all bookkeepers and accountants who within the two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

<u>NAME AND ADDRESS</u>	<u>DATE SERVICES RENDERED</u>
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ALBERTO ELLI
CHIEF FINANCIAL OFFICER
1407 BROADWAY, SUITE 400
NEW YORK, NY 10018

09/30/2013 - 06/17/2015

CHRISTINE DEMURO
CONTROLLER
1407 BROADWAY, SUITE 400
NEW YORK, NY 10018

04/14/2014 - 04/17/2015

JAY JAGESSAR
ACCOUNTING STAFF
1407 BROADWAY, SUITE 400
NEW YORK, NY 10018

09/02/2014 - 07/31/2015

JOHN CUCCURULLO
CHIEF FINANCIAL OFFICER
1407 BROADWAY, SUITE 400
NEW YORK, NY 10018

04/21/2013 - 10/11/2013

KEN WARD
CONTROLLER
1407 BROADWAY, SUITE 400
NEW YORK, NY 10018

02/14/2011 - 05/16/2014; 06/15/2015
- CURRENT

SUE BRAUN
ACCOUNTING MANAGER
1407 BROADWAY, SUITE 400
NEW YORK, NY 10018

01/09/2006 - 09/18/2015

VIVIAN SOO
ACCOUNTING STAFF
1407 BROADWAY, SUITE 400
NEW YORK, NY 10018

03/24/2014 - 05/01/2015

None ☐ b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

<u>NAME</u>	<u>ADDRESS</u>	<u>DATE SERVICES RENDERED</u>
DELOITTE	1633 BROADWAY NEW YORK, NY 10019	2013-2014

None ☐ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

<u>NAME</u>	<u>ADDRESS</u>
KEN WARD	CONTROLLER 1407 BROADWAY, SUITE 400 NEW YORK, NY 10018

None ☐ d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued within the two years immediately preceding the commencement of this case by the debtor.

<u>NAME AND ADDRESS</u>	<u>DATE ISSUED</u>
BINDA ITALIA, S.R.L. VIA MONTEFELTRO, 4 20156 MILANO, ITALIA	VARIOUS

WELLS FARGO BANK NATIONAL ASSOCIATION
 ATTN: ROBERT STRACK, PORTFOLIO MANAGER
 - ADVANCE WATCH
 100 PARK AVENUE, 14TH FLOOR
 NEW YORK, NY 10017

VARIOUS

20. Inventories

- None ☐ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

<u>DATE OF INVENTORY</u>	<u>INVENTORY SUPERVISOR</u>	<u>DOLLAR AMOUNT OF INVENTORY (Specific cost, market or other basis)</u>
4/1/2015	STEVE BOLIN	\$24,185,147, COST BASIS
4/1/2014	STEVE BOLIN	\$21,971,860, COST BASIS

- None ☐ b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

<u>DATE OF INVENTORY</u>	<u>NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS</u>
4/1/2014	STEVE BOLIN 47440 MICHIGAN AVENUE CANTON, MI 48188
4/1/2015	STEVE BOLIN 47440 MICHIGAN AVENUE CANTON, MI 48188

21. Current Partners, Officers, Directors and Shareholders

- None ☒ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

<u>NAME AND ADDRESS</u>	<u>NATURE OF INTEREST</u>	<u>PERCENTAGE OF INTEREST</u>
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- None ☐ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>NATURE AND PERCENTAGE OF STOCK OWNERSHIP</u>
BINDA USA HOLDINGS INC 1407 BROADWAY, SUITE 400 NEW YORK, NY 10018	PARENT COMPANY	100%
JEFFREY GREGG 1407 BROADWAY, SUITE 400 NEW YORK, NY 10018	CHIEF RESTRUCTURING OFFICER	N/A
MARCELLO BINDA BINDA ITALIA, S.R.L. VIA MONTEFELTRO, 4 20156 MILANO, ITALIA	DIRECTOR	N/A

SIMONE BINDA
BINDA ITALIA, S.R.L.
VIA MONTEFELTRO, 4
20156 MILANO, ITALIA

22. Former partners, officers, directors and shareholders

- None ☒ a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

<u>NAME</u>	<u>ADDRESS</u>	<u>DATE OF WITHDRAWAL</u>
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- None ☐ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>DATE OF TERMINATION</u>
ALBERTO ELLI 800 BLAUVELT STREET RIVER VALE, NJ 07675	CHIEF FINANCIAL OFFICER	6/17/2015
KEVIN HALL 2056 MISSION DRIVE NAPLES, FL 35109	CHIEF EXECUTIVE OFFICER	6/17/2015
NICK LANCELLOTTI 55 BRAMBLE BROOK ROAD ARDSLEY, NY 10522	VICE PRESIDENT - FINANCE	6/5/2015

23. Withdrawals from a partnership or distributions by a corporation

- None ☐ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

<u>NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR</u>	<u>DATE AND PURPOSE OF WITHDRAWAL</u>	<u>AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY</u>
SEE SOFA 3C		

24. Tax Consolidation Group

- None ☐ If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within the six-year period immediately preceding the commencement of the case.

<u>NAME OF PARENT CORPORATION</u>	<u>TAXPAYER IDENTIFICATION NUMBER (EIN)</u>
BINDA USA HOLDINGS, INC. 1407 BROADWAY, SUITE 400 NEW YORK, NY 10018	75-3268916

25. Pension Funds

- None ☒ If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within the six-year period immediately preceding the commencement of the case.

<u>NAME OF PENSION FUND</u>	<u>TAXPAYER IDENTIFICATION NUMBER (EIN)</u>
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[If completed by an individual or individual and spouse]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct.

Date	_____	Signature of Debtor	_____
Date	_____	Signature of Joint Debtor (if any)	_____

* * * * *

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date	<u>September 30, 2015</u>	Signature	<u>/s/ Jeffrey L. Gregg</u>
		Print Name and Title	<u>Jeffrey L. Gregg Chief Restructuring Officer</u>

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

Statement of Financial Affairs - Exhibit 3b

Advance Watch Company, Ltd. 15-12690

Claimant	Check Number	Check Date	Check Amount
47440 MICHIGAN AVE, LLC	20001340	08/07/2015	\$8,735.10
P.O. BOX 673428	21058561	08/21/2015	\$9,617.46
DETROIT, MI 48267-3428	27123880	08/27/2015	\$58,624.00
	30199128	09/30/2015	\$81,513.68
			\$158,490.24
A G WORLD TRANSPORT INC.	20001272	07/22/2015	\$12,552.43
DBA AIR &GROUND			\$12,552.43
180-A UTAH AVENUE			
SOUTH SAN FRANCISCO, CA 94080			
ACTION SPORTS SALES AND MARKET	20001198	07/07/2015	\$3,944.16
794 FOXHOUND DR	20001213	07/15/2015	\$5,208.80
C/O FRANK BARANOWSKI	20001362	08/13/2015	\$785.78
PORT ORANGE, FL 32128			\$9,938.74

Statement of Financial Affairs - Exhibit 3b

Advance Watch Company, Ltd. 15-12690

Claimant	Check Number	Check Date	Check Amount
ADP P.O.BOX 842875 BOSTON, MA 02284-2875	16483896	07/01/2015	\$1,213.25
	10592069	07/02/2015	\$683.26
	28801612	07/02/2015	\$15.00
	7012015	07/05/2015	\$528,220.64
	14781450	07/06/2015	\$1,403.73
	14082250	07/07/2015	\$3,671.70
	4990209	07/09/2015	\$1,334.79
	334617	07/10/2015	\$238.75
	443189	07/13/2015	\$211.39
	3094578	07/14/2015	\$358.50
	7142015	07/14/2015	\$472,443.54
	16367728	07/15/2015	\$160.00
	14868439	07/16/2015	\$87.25
	11631717	07/17/2015	\$347.25
	13976814	07/20/2015	\$773.47
	13292801	07/21/2015	\$724.00
	15282145	07/22/2015	\$500.83
	14830543	07/23/2015	\$1,007.25
	10718401	07/24/2015	\$135.00
	13430659	07/27/2015	\$593.88
	13147501	07/28/2015	\$554.70
	15207754	07/29/2015	\$255.58
	7292015	07/29/2015	\$444,117.90
	15952794	07/30/2015	\$187.00
	8741835	08/02/2015	\$1,026.65
	16605244	08/03/2015	\$1,023.71
	16601913	08/05/2015	\$1,614.01
	7434562	08/07/2015	\$1,296.58
	49526666	08/10/2015	\$509.75
	13097953	08/11/2015	\$1,826.51
	8122015	08/11/2015	\$417,863.59
	14735650	08/13/2015	\$611.50
	7797859	08/14/2015	\$306.55
	5214564	08/17/2015	\$251.00
	14091606	08/18/2015	\$664.78
	16755843	08/20/2015	\$92.25
	13379931	08/24/2015	\$125.00
	13806945	08/25/2015	\$419.35
	8222015	08/25/2015	\$381,600.98
	14062113	08/26/2015	\$15.00
	14751372	08/27/2015	\$40.00
	10885215	08/28/2015	\$488.86
	16600281	08/31/2015	\$94.30
	57764199	09/01/2015	\$3,872.86
	437290	09/03/2015	\$164.99
	2921343	09/04/2015	\$736.00
	14342195	09/08/2015	\$1,219.00
	9082015	09/08/2015	\$385,051.15
	14472592	09/09/2015	\$942.09

Statement of Financial Affairs - Exhibit 3b

Advance Watch Company, Ltd. 15-12690

Claimant	Check Number	Check Date	Check Amount
	15095676	09/11/2015	\$470.00
	16126808	09/14/2015	\$165.75
	1386225	09/15/2015	\$966.05
	18919076	09/16/2015	\$10.45
	14116572	09/18/2015	\$357.25
	9222015	09/23/2015	\$372,050.25
			\$3,035,114.87
ADP INC	20001211	07/15/2015	\$6,455.00
P.O. BOX 842875	20001434	08/14/2015	\$12,231.06
BOSTON, MA 02284-2875	17089838	09/17/2015	\$3,791.40
	24093578	09/24/2015	\$3,239.60
	3235622	09/30/2015	\$5,653.00
			\$31,370.06
AGILITY GOODS & SERVICE CO	30199113	09/30/2015	\$67,283.40
RM.1311,13/F,WANG FAI INDUSTRIAL BLDG			\$67,283.40
29 LUK HOP STREET			
SAN PO KONG, KOWLOON			
HONG KONG			
CHINA			
ALAN J GARFUNKEL ESQ	14138523	08/14/2015	\$50,000.00
LAW OFFICE OF ALAN J. GARFUNKEL	27148386	08/27/2015	\$6,579.00
63 LINCOLN ROAD	3107796	09/03/2015	\$10,370.00
SCARSDALE, NY 10583	17089840	09/17/2015	\$8,137.00
	30235584	09/30/2015	\$3,605.50
			\$78,691.50
AUTHENTIC TIME INDUSTRIAL LIM	21089065	08/21/2015	\$33,735.00
B4, 17/F, GOODWILL INDUSTRIAL BUILDING	14147653	09/14/2015	\$15,501.00
36-44 PAK TIN PAR STREET			\$49,236.00
TSUEN WAN, N.T.			
HK			
CHINA			
AVAYA FINANCIAL SERVICES	20001200	07/10/2015	\$2,079.11
P.O. BOX 93000	28125767	08/31/2015	\$2,079.11
CHICAGO, IL 60673-3000	17089826	09/17/2015	\$2,079.11
	17100124	09/17/2015	\$2,079.11
	30235602	09/30/2015	\$2,079.11
			\$10,395.55
BROOKS & KUSHMAN PC	14138528	08/14/2015	\$50,000.00
1000 TOWN CENTER 22ND FLOOR	11131583	09/11/2015	\$2,875.46
SOUTHFIELD, MI 48075	17089841	09/17/2015	\$7,997.23
	24093576	09/24/2015	\$661.61
	30199116	09/30/2015	\$4,353.27
			\$65,887.57

Statement of Financial Affairs - Exhibit 3b

Advance Watch Company, Ltd. 15-12690

Claimant	Check Number	Check Date	Check Amount
C STUDHOLME ENTERPRISES (CLK)	20001240	07/15/2015	\$5,544.57
ATTN: VIVIAN LI YOUNG	20001427	08/14/2015	\$1,344.81
2630 77TH AVE. SE # A219	91511901	09/15/2015	\$2,356.26
MERCER ISLAND, WA 98040			\$9,245.64
CANTON TOWNSHIP	20842677	09/03/2015	\$9,280.72
P.O. BOX 87010			\$9,280.72
CANTON, MI 48187			
CHANG SHENG DA ENTERPRISE DEVE	21084999	08/21/2015	\$42,582.00
FLAT E, 3/F	28125775	08/28/2015	\$91,501.50
BLOCK 2, WAH FUNG INDUSTRIAL CENTRE,	2135898	09/02/2015	\$50,000.00
HONG KONG	9127420	09/09/2015	\$50,000.00
CHINA	11131598	09/11/2015	\$47,419.50
	14147656	09/14/2015	\$34,106.58
	9232015	09/23/2015	\$109,860.55
	30199105	09/30/2015	\$177,158.58
			\$602,628.71
CHARLES E. FOSTER	30199129	09/30/2015	\$8,000.00
813 JACOBS LADDER PL			\$8,000.00
LAS VEGAS, NV 89138			
CHLIC	7072015	07/07/2015	\$161,301.87
P.O. BOX#644546	20001279	07/23/2015	\$164,288.97
PITTSBURGH, PA 15264-4546	27148390	08/27/2015	\$121,613.37
	30235595	09/30/2015	\$111,757.98
			\$558,962.19
CHRISTIAN CASEY LLC	63022633	07/05/2015	\$37,935.00
SEAN JOHN	20001326	08/07/2015	\$34,600.28
1440 BROADWAY, 3RD FLOOR	25091584	09/25/2015	\$11,037.00
NEW YORK, NY 10018			\$83,572.28
CIGNA LIFE INSURANCE COMPANY O	70205208	07/02/2015	\$5,161.27
LOCKBOX# 7941	20001280	07/23/2015	\$4,049.34
PO BOX 8500	27148389	08/27/2015	\$3,247.63
PHILADELPHIA, PA 19178-7941	30235617	09/30/2015	\$2,933.50
			\$15,391.74
CINDY RICCIO COMMUNICATIONS, I	2049576	09/02/2015	\$9,500.00
1133 BROADWAY, SUITE 1021			\$9,500.00
NEW YORK, NY 10010			
CJ SEGESTROM & SONS	20001232	07/15/2015	\$2,452.19
P.O. BOX 54859	20001356	08/13/2015	\$2,553.45
LOS ANGELES, CA 90074-4859	25091588	09/25/2015	\$2,553.45
			\$7,559.09
CLARK LITTLE	20001343	08/10/2015	\$3,000.00
59-368 ALAPIO RD	11131578	09/11/2015	\$1,500.00
HALEIWA, HI 96712	24093581	09/24/2015	\$1,500.00
	30233560	09/30/2015	\$1,500.00
			\$7,500.00

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Advance Watch Company, Ltd. 15-12690

Claimant	Check Number	Check Date	Check Amount
COLLEGIATE LICENSING CO 1075 PEACHTREE STREET, SUITE 3300 ATLANTA, GA 30309	20001290	07/29/2015	\$8,730.52
			\$8,730.52
COLUMBIA OMNICORP 14 WEST 33RD STREET NEW YORK, NY 10001	20001262	07/16/2015	\$4,809.34
	28125767	08/28/2015	\$2,019.66
	24093584	09/24/2015	\$939.30
	30235620	09/30/2015	\$54.16
			\$7,822.46
COMMERCE TECHNOLOGIES INC 25736 NETWORK PLACE CHICAGO, IL 60673-1257	20001287	07/29/2015	\$6,694.73
	20001315	08/04/2015	\$2,744.47
	90311585	09/03/2015	\$2,818.64
	91715	09/17/2015	\$3,294.22
			\$15,552.06
COWAN LIEBOWITZ & LATMAN 1133 AVENUE OF THE AMERICAS NEW YORK, NY 10036-6799	63023662	07/05/2015	\$16,070.00
	20110397	08/20/2015	\$5,092.24
	3107786	09/03/2015	\$3,677.25
	17089875	09/17/2015	\$1,550.00
			\$26,389.49
D&B P.O. BOX 75434 CHICAGO, IL 60675-5434	30199124	09/30/2015	\$8,287.57
			\$8,287.57
DE LAGE LANDEN P.O. BOX 41602 PHILADELPHIA, PA 19101-1602	28125760	08/28/2015	\$5,982.56
	17089866	09/17/2015	\$5,625.30
	24093579	09/24/2015	\$5,931.53
			\$17,539.39
DEACONS 5/F ALEXANDRA HOUSE HONG KONG CHINA	15114688	07/15/2015	\$2,881.90
	7107101	08/07/2015	\$11,676.65
			\$14,558.55
DEAN SCHOONOVER 208 BUTTERMERE AVE. COASTAL CONNECTIONS CORP INTERLAKEN, NJ 07712	1168226	07/01/2015	\$1,814.45
	20001242	07/15/2015	\$3,304.69
	20001369	08/13/2015	\$999.63
	25091595	09/25/2015	\$2,107.76
			\$8,226.53
DISPLAY & PACKAGING LIMITED 11/F., HENRY CENTRE, HONG KONG CHINA	18130781	09/18/2015	\$21,275.00
			\$21,275.00
DOUG BROWN PACKAGING PRODUCTS 4223 EDGELAND ROYAL OAK, MI 48073	20001349	08/12/2015	\$5,138.05
	28125755	08/28/2015	\$4,747.00
	3107779	09/03/2015	\$198.76
			\$10,083.81
DYLAN GRIFFIN PHOTOGRAPHY 25 JAY STREET #208 BROOKLYN, NY 11201	21058564	08/21/2015	\$10,415.52
			\$10,415.52

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Advance Watch Company, Ltd. 15-12690

Claimant	Check Number	Check Date	Check Amount
ENDICIA USPS POSTAL WWW.ENDICIA.COM	3806976	07/13/2015	\$5,000.00
	5974874	09/08/2015	\$5,000.00
			\$10,000.00
EPIQ BANKRUPTCY SOLUTIONS LLC 757 THIRD AVENUE NEW YORK, NY 10017	20110390	08/20/2015	\$10,000.00
	17089848	09/17/2015	\$7,119.30
			\$17,119.30
ERIC CHAN HONG KONG CHINA	15114689	07/15/2015	\$50,064.10
	26128599	08/26/2015	\$50,064.10
			\$100,128.20
FEDEX P.O. BOX 371461 PITTSBURGH, PA 15250	20001234	07/15/2015	\$42,613.49
	20001296	07/30/2015	\$42,116.01
	20001328	08/07/2015	\$31,838.79
	20001358	08/13/2015	\$10,210.93
	2135896	09/02/2015	\$19,568.29
	30235583	09/30/2015	\$21,742.59
			\$168,090.10
FEDEX FREIGHT P.O. BOX 223125 PITTSBURGH, PA 15250-2125	20001235	07/15/2015	\$13,790.81
	20001297	07/30/2015	\$4,875.48
	20001329	08/07/2015	\$4,620.71
	2135897	09/02/2015	\$6,347.78
			\$29,634.78
FEDEX TRUCKLOAD BROKERAGE P.O. BOX 645123 PITTSBURGH, PA 15264-5123	20001255	07/15/2015	\$2,295.00
	20001359	08/13/2015	\$2,975.00
	3107784	09/03/2015	\$6,780.00
	30235611	09/30/2015	\$25,220.00
			\$37,270.00
FIDELITY OPERATIONS COMPANY, INC. P.O. BOX#73307 CHICAGO, IL 60673-7307	36385484	07/02/2015	\$20,254.74
	22068013	07/22/2015	\$18,704.93
	35207744	07/31/2015	\$18,131.42
	34768578	08/14/2015	\$16,269.41
	1809083	08/27/2015	\$15,572.73
	2857898	09/10/2015	\$14,743.42
	39869115	09/24/2015	\$13,153.70
			\$116,830.35
FIRST CHOICE GLOBAL MARKETING 215 NORTH FIRST STREET MINNEAPOLIS, MN 55401	20001173	07/07/2015	\$10,063.38
	20001243	07/15/2015	\$11,371.28
	20001411	08/13/2015	\$10,974.94
			\$32,409.60
FU YUEN WATCH CO LTD 13/F., UNIT 10-11, WAH SHING CENTRE, HONG KONG CHINA	81310864	08/13/2015	\$11,640.00
			\$11,640.00

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Claimant	Check Number	Check Date	Check Amount
GARY A BOLLINGER 5037 ALBANY DR. PLANO, TX 75093	10104560	07/10/2015	\$12,134.68
	17108967	07/17/2015	\$2,500.31
	10104400	08/10/2015	\$13,225.15
	19118783	08/19/2015	\$6,296.93
	1135283	09/01/2015	\$4,433.41
	3107782	09/03/2015	\$2,242.05
	11131614	09/11/2015	\$10,000.00
	15119024	09/15/2015	\$2,316.16
	24093568	09/24/2015	\$2,480.12
	30199115	09/30/2015	\$4,841.50
			\$60,470.31
GLENWOOD MANAGEMENT CORP. 1200 UNION TURNPIKE NEW YORK, NY 11040	20001268	07/17/2015	\$5,865.85
	20001274	07/22/2015	\$5,865.85
	27148384	08/27/2015	\$5,865.85
	30199125	09/30/2015	\$5,865.85
			\$23,463.40
GLOBAL EXCHANGE SERVICES P.O. BOX 640371 PITTSBURGH, PA 15264	20001264	07/16/2015	\$12,841.35
	20001299	07/30/2015	\$12,533.87
	2135893	09/02/2015	\$13,505.52
	17089824	09/17/2015	\$195.98
	30235596	09/30/2015	\$12,136.88
			\$51,213.60
HUTCHISON GLOBAL COMMUNICATION HUTCHISON TELECOM TOWER 99 CHEUNG FAI ROAD, TSING YI HONG KONG CHINA	3274302	07/03/2015	\$31,379.51
	3376407	09/22/2015	\$22,690.30
	30199112	09/30/2015	\$22,690.30
			\$76,760.11
IBM CORPORATION P.O. BOX 643600 PITTSBURGH, PA 15264-3600	3107798	09/03/2015	\$3,056.00
	17089837	09/17/2015	\$3,056.00
	24093588	09/24/2015	\$3,056.00
			\$9,168.00
IMPERIAL CAPITAL LLC 2000 AVE. OF THE STARS 9TH FLL. SOUTH LOS ANGELES, CA 90067	20110389	08/20/2015	\$60,000.00
			\$60,000.00
INNOVATION INDUSTRIAL LTD. FLAT F, 9/F. EFFORT INDUSTRIAL BUILDING HONG KONG CHINA	26128601	08/26/2015	\$25,316.00
			\$25,316.00
INTELIGENCIA INC 1587 1ST AVE APT 4 N NEW YORK, NY 10028	10104555	07/10/2015	\$6,435.00
	20001321	08/05/2015	\$1,143.75
	20001332	08/07/2015	\$3,450.00
	28125758	08/28/2015	\$1,050.00
	3107792	09/03/2015	\$600.00
	24093587	09/24/2015	\$1,500.00
			\$14,178.75

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Claimant	Check Number	Check Date	Check Amount
INTERNATIONAL PACKAGING P.O. BOX 845241 BOSTON, MA 02284	72913532	07/29/2015	\$25,630.00
			\$25,630.00
JBC PLATFORM 108 WEST 39TH STREET, STE 710 (7TH FL) NEW YORK, NY 10018	70909963	07/09/2015	\$25,000.00
	15114684	07/15/2015	\$25,000.00
	22083803	07/22/2015	\$25,000.00
	72912149	07/29/2015	\$25,000.00
	80514408	08/05/2015	\$25,000.00
	12082667	08/12/2015	\$25,000.00
	19118785	08/19/2015	\$25,000.00
	27053986	08/27/2015	\$25,000.00
	2135899	09/02/2015	\$25,000.00
	11131590	09/11/2015	\$4,299.34
	16081838	09/16/2015	\$3,230.01
	23109183	09/23/2015	\$3,492.34
	30199127	09/30/2015	\$13,106.86
			\$249,128.55
JEFF GREGG 5216 CREEK POINT DR. PLANO, TX 75093	17108971	07/17/2015	\$75,000.00
	14138521	08/14/2015	\$225,000.00
	25091583	09/25/2015	\$75,000.00
			\$375,000.00
JOE SHERIDAN JR AND ASSOCIATES 132 GREENVILLE AVE. WILMINGTON, NC 28403	70118638	07/01/2015	\$2,697.58
	20001220	07/15/2015	\$2,156.00
	20001371	08/13/2015	\$1,061.50
	25091593	09/25/2015	\$3,344.62
			\$9,259.70
KELVIN PRECISION PRODUCTS CO., ROOM 4, 10/F, BLOCK A, PO YIP BUILDING 62-70 TEXACO ROAD, HONG KONG CHINA	21085001	08/21/2015	\$50,269.54
	4078906	09/04/2015	\$727,328.19
	15143513	09/15/2015	\$308,899.77
	24093612	09/24/2015	\$143,344.18
	30199137	09/30/2015	\$196,852.79
			\$1,426,694.47
KENNETH COLE PRODUCTIONS INC P.O. BOX 822499 LOCKBOX 822499 PHILADELPHIA, PA 19182-2499	20063770	07/20/2015	\$675,000.00
	31084062	08/31/2015	\$1,434,991.50
			\$2,109,991.50
KROY LLC P.O. BOX 92342 CLEVELAND, OH 44193	20001288	07/29/2015	\$6,564.22
	4078902	09/04/2015	\$5,666.97
	24093586	09/24/2015	\$552.00
			\$12,783.19
LEEWELL INTERNATIONAL CO FLAT W2, 2/F., BLK 1, KWUN TONG IND CTR., HONG KONG CHINA	11131593	09/11/2015	\$44,205.00
			\$44,205.00

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Claimant	Check Number	Check Date	Check Amount
LINEAR TECHNOLOGIES	27148391	08/27/2015	\$10,498.71
27 WEST 24TH STREET	28049558	08/28/2015	\$19,497.60
SUITE 201			
NEW YORK, NY 10010			\$29,996.31
LINKEDIN CORPORATION	20110392	08/20/2015	\$6,618.03
62228 COLLECTIONS CENTER DRIVE			\$6,618.03
CHICAGO, IL 60693-0622			
LOFFREDO BROOKS ARCHITECTS PC	20001270	07/17/2015	\$29,999.23
118 WEST 22ND STREET, 4FL			\$29,999.23
NEW YORK, NY 10011			
M.A. SUOZZI LLC/DBA SUOZZI STU	20110387	08/20/2015	\$12,607.20
399 SCHOOLSIDE LANE			\$12,607.20
GUILFORD, CT 06437			
MAJOR LEAGUE BASEBALL PROPERTI	71710896	07/17/2015	\$2,500.00
245 PARK AVENUE	30103839	07/30/2015	\$60,000.00
NEW YORK, NY 10167	9127421	09/09/2015	\$60,000.00
			\$122,500.00
MATRIX ADVISORS, LLC	20110383	08/20/2015	\$43,322.03
601 ROUTE 206			\$43,322.03
SUITE 26-404			
HILLSBOROUGH, NJ 08844			
MATTHEWS PANARIELLO PC	20110388	08/20/2015	\$8,000.00
570 SEVENTH AVENUE			\$8,000.00
20TH FLOOR			
NEW YORK, NY 10018			
MCELROY, DEUTSCH,MULVANEY&CARP	1107247	07/01/2015	\$10,000.00
P.O.BOX 2075			\$10,000.00
MORRISTOWN, NJ 07962-2075			
MCGRUFF SEIBELS & WILLIAMS INC	29135327	07/29/2015	\$31,422.74
P.O. BOX 905849	20110393	08/20/2015	\$31,422.74
CHARLOTTE, NC 28290-5849	25091590	09/25/2015	\$31,422.74
			\$94,268.22
MEISTER SEELIG & FEIN LLP	20001281	07/24/2015	\$9,096.50
125 PARK AVENUE, 7TH FLOOR			\$9,096.50
NEW YORK, NY 10017			
MICHIGAN BOX COMPANY	29135323	07/29/2015	\$41,847.04
1910 TROMBLY	3107793	09/03/2015	\$17,572.81
DETROIT, MI 48211	17089827	09/17/2015	\$5,965.80
	30199132	09/30/2015	\$18,798.05
			\$84,183.70
MINUTE MEN STAFFING OF MICHIGA	17089860	09/17/2015	\$1,767.04
DEPARTMENT 781659	24093593	09/24/2015	\$3,799.20
P.O.BOX 78000	30199126	09/30/2015	\$4,136.20
DETROIT, MI 48278-1659			\$9,702.44
MYALLS & ASSOCIATES	20001223	07/15/2015	\$3,927.13
555 W. CENTRAL ROAD, SUITE 104	20001380	08/13/2015	\$1,052.18
HOFFMAN ESTATES, IL 60192	11131613	09/11/2015	\$1,455.55
			\$6,434.86

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Claimant	Check Number	Check Date	Check Amount
NATIONALPAK LTD	72912149	07/29/2015	\$24,087.54
UNIT 2&4, BLOCK A, 9/F	12082668	08/12/2015	\$18,175.00
GOOD VIED IND BLDG	28125771	08/28/2015	\$25,475.00
HONG KONG	11131599	09/11/2015	\$32,550.00
CHINA	92208179	09/22/2015	\$18,250.00
	30199106	09/30/2015	\$70,140.00
			\$188,677.54
NFL PROPERTIES LLC	30103833	07/30/2015	\$193,884.22
LICENSING GPO, P.O. BOX 27278			\$193,884.22
NEW YORK, NY 10087			
NICHOLAS LANCELOTTI	24058940	07/24/2015	\$15,000.00
55 BRAMBLEBROOK ROAD	31102632	07/31/2015	\$1,950.00
ARDSLEY, NY 10502	81310864	08/13/2015	\$1,650.00
	21058562	08/21/2015	\$1,350.00
			\$19,950.00
NUCOR CONSULTING CORP	30103838	07/30/2015	\$77,682.22
117 WEST 28TH STREET	80710710	08/07/2015	\$77,609.71
NEW YORK, NY 10001			\$155,291.93
NYC DEPARTMENT OF FINANCE	7682696	07/27/2015	\$761.62
P.O. BOX 3931	18429106	09/21/2015	\$14,936.94
NEW YORK, NY 10008-3931			\$15,698.56
OXFORD INDUSTRIES	20063769	07/20/2015	\$80,522.25
1071 AVENUE OF THE AMERICAS	8161515	09/08/2015	\$78,000.00
11 TH FLOOR	17089831	09/17/2015	\$78,000.00
NEW YORK, NY 10018			\$236,522.25
PAC TEAM AMERICA, INC	20001353	08/12/2015	\$13,644.26
205 ROBIN ROAD	28125761	08/28/2015	\$4,758.54
SUITE 200			\$18,402.80
PARAMUS, NJ 07652			
PETER LEUNG	7152015	07/15/2015	\$10,000.00
12/F, 46 ARGYLE STREET	10104403	08/10/2015	\$10,000.00
MONGKOK, KOWLOON	11131581	09/11/2015	\$10,000.00
HONG KONG			\$30,000.00
CHINA			
PIERRE YVES THONNEY	70110723	07/03/2015	\$39,498.71
GENEVA WATCH GROUP	68397059	07/24/2015	\$25,490.09
WORLD TRADE CENTER, AV GRATTA-PAILLE 1A	20110396	08/20/2015	\$24,800.14
LAUSANNE CH 1000	22033900	09/24/2015	\$22,749.24
SWITZERLAND			\$112,538.18
PRECISION TIME	30235585	09/30/2015	\$25,000.00
9298 SOUTH 500 WEST			\$25,000.00
SANDY, UT 84070			

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Claimant	Check Number	Check Date	Check Amount
PRIME TIME INTERNATIONAL LIMIT	11131597	09/11/2015	\$113,329.88
FLAT 5, 17/F.,	30199109	09/30/2015	\$50,962.10
WANG LUNG IND BLDG,			
HONG KONG			\$164,291.98
CHINA			
PURCHASE POWER	20001360	08/13/2015	\$2,138.54
P.O. BOX 371874	24093596	09/24/2015	\$6,102.57
PITTSBURGH, PA 15250-7874			\$8,241.11
QUALIPAK MANUFACTURING LIMITED	81310864	08/13/2015	\$15,000.00
7/F, CHINA UNITED CENTRE	20110386	08/20/2015	\$15,000.00
28 MARBLE ROAD	28049559	08/28/2015	\$35,286.00
HONG KONG	3107790	09/03/2015	\$15,000.00
CHINA	1131577	09/11/2015	\$3,692.50
	17089879	09/17/2015	\$60,750.00
	92305640	09/23/2015	\$55,837.76
			\$200,566.26
RAS MANAGEMENT ADVISORS, LLC	7022015	07/02/2015	\$21,802.00
1285 SHARPS COVE ROAD	26073670	07/05/2015	\$1,000.00
GURLEY, AL 35748	6222015	07/05/2015	\$50,000.00
	10104556	07/10/2015	\$19,574.00
	17108974	07/17/2015	\$23,149.00
	23143124	07/23/2015	\$23,617.00
	30103832	07/30/2015	\$19,777.00
	80710709	08/07/2015	\$22,779.00
	20110391	08/20/2015	\$44,676.00
	82714838	08/27/2015	\$19,252.00
	3107794	09/03/2015	\$14,820.00
	11131618	09/11/2015	\$14,766.00
	17089849	09/17/2015	\$15,354.00
	24093592	09/24/2015	\$17,284.00
			\$307,850.00
REBEL INTERACTIVE GROUP, LLC	20001308	07/30/2015	\$7,500.00
P.O. BOX 223	11131594	09/11/2015	\$10,688.00
GLASTONBURY, CT 60330	30199121	09/30/2015	\$10,688.00
			\$28,876.00
ROBERT DERECTOR ASSOCIATES	28125745	08/28/2015	\$18,677.33
19 WEST 44TH STREET			\$18,677.33
NEW YORK, NY 10036			
ROMA INDUSTRIES LLC	20001194	07/07/2015	\$3,684.70
12821 STARKEY ROAD, BLDG 4500	20001251	07/15/2015	\$3,788.50
LARGO, FL 33773	20001386	08/13/2015	\$2,156.55
	22033898	09/22/2015	\$2,347.03
			\$11,976.78

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Claimant	Check Number	Check Date	Check Amount
SPS COMMERCE INC P.O. BOX 205782 DALLAS, TX 75320-5782	92398890	07/08/2015	\$89.00
	92400491	07/08/2015	\$473.30
	20001301	07/30/2015	\$4,521.80
	16818115	08/06/2015	\$89.00
	20001334	08/07/2015	\$371.00
	16819734	09/06/2015	\$486.40
	3394056	09/09/2015	\$89.00
	392470	09/09/2015	\$473.00
			\$6,592.50
SRI ELEVEN 1407 BROADWAY OPERA P.O.BOX 419113 BOSTON, MA 02241-9113	20001256	07/15/2015	\$161,027.35
	27123881	08/27/2015	\$117,725.01
	30199119	09/30/2015	\$118,510.76
			\$397,263.12
STATE ELECTRONICS LTD UNIT1013, 10/F, BLOCK B,HONGKONG INDUSTRIAL CENTRE, HONG KONG CHINA	28125786	08/28/2015	\$25,807.00
			\$25,807.00
STEPHENSON HARWOOD 35TH FLOOR, BANK OF CHINA TOWER 1 GARDEN ROAD, CENTRAL HONG KONG CHINA	82611947	08/26/2015	\$550,000.00
			\$550,000.00
SUN'S UNION WATCH MANUFACTURER UNITB, 15/F, WING CHEUNG IND BLDG HONG KONG CHINA	24128176	07/24/2015	\$37,974.09
	21085000	08/21/2015	\$21,360.00
	28125784	08/28/2015	\$18,600.00
	14147654	09/14/2015	\$19,448.00
	18130780	09/18/2015	\$182,040.62
			\$279,422.71
SURFLINE 300 PACIFIC COAST HWY. # 310 HUNTINGTON BEACH, CA 92648	28125759	08/28/2015	\$10,000.00
	2135894	09/02/2015	\$10,000.00
			\$20,000.00
SUSAN YOUNG 3676 BARTLETT AVE. OCEANSIDE, CA 92054	30235578	09/30/2015	\$6,739.13
			\$6,739.13
TANNER DE WITT SOLICITORS 1806 TOWER TWO, LIPPO CENTRE 89 QUEENSWAY HONG KONG CHINA	11131591	09/11/2015	\$55,023.41
	30199133	09/30/2015	\$200,000.00
			\$255,023.41
TED BAKER NATWEST, CITY OF LONDON OFFICE P.O. BOX 12258, 1 PRINCES ST. LONDON EC2R 8PA UNITED KINGDOM	2063771	07/20/2015	\$82,446.74
	13108642	08/13/2015	\$31,942.23
	17089854	09/17/2015	\$5,271.08
			\$119,660.05
TERILLIUM INC 201 EAST 5TH. STREET, SUITE 2700 CINCINNATI, OH 45202	20001342	08/07/2015	\$10,000.00
			\$10,000.00

Statement of Financial Affairs - Exhibit 3b

Advance Watch Company, Ltd. 15-12690

Claimant	Check Number	Check Date	Check Amount
THE ELLIOT SALES GROUP, INC 111 DUPONT DRIVE PROVIDENCE, RI 02907	11131580	09/11/2015	\$20,283.66
			\$20,283.66
TIANZ INC, IN RECEIVERSHIP MR. GENE R. KOHUT, RECEIVER P.O. BOX 673428 DETROIT, MI 48267-3428	20001236 20001302	07/15/2015 07/30/2015	\$58,624.00 \$9,764.31
			\$68,388.31
TMH SECURITY SERVICE INCORPORA P.O.BOX 250032 WEST BLOOMFIELD, MI 48325-0032	20001289 20001336 20001433 3107785 17089828 24093589	07/29/2015 08/07/2015 08/14/2015 09/03/2015 09/17/2015 09/24/2015	\$1,250.00 \$1,995.00 \$925.00 \$2,785.00 \$1,800.00 \$2,015.00
			\$10,770.00
TMOBILE P.O. BOX 790047 SAINT LOUIS, MO 63179-0047	20001311 20001337 20001438	07/31/2015 08/07/2015 09/16/2015	\$7,681.24 \$7,186.53 \$8,330.07
			\$23,197.84
TOLL GLOBAL FORWARDING USA INC MAIL CODE 36 P.O. BOX 11839 NEWARK, NJ 07101	10104557 71511468 72912150 80613601 81208267 19118788 82705398 2135895 30235582	07/10/2015 07/22/2015 07/29/2015 08/06/2015 08/12/2015 08/19/2015 08/27/2015 09/02/2015 09/30/2015	\$20,000.00 \$20,000.00 \$20,000.00 \$20,000.00 \$20,000.00 \$20,000.00 \$20,000.00 \$5,227.93 \$12,873.84
			\$158,101.77
TROY COX 9212 MADRONE RANCH TRAIL AUSTIN, TX 78738	20001192 20001425 11131610	07/07/2015 08/13/2015 09/11/2015	\$3,102.75 \$5,639.98 \$7,319.80
			\$16,062.53
TURNING POINT FINANCIAL CONSUL 17 FRANK CT. STATEN ISLAND, NY 10312	20001271	07/20/2015	\$15,000.00
			\$15,000.00
UPS LOCKBOX 577 CAROL STREAM, IL 60132-0577	20001237 17089874	07/15/2015 09/17/2015	\$32,902.89 \$14,970.45
			\$47,873.34
UPS FREIGHT P.O. BOX 533238 CHARLOTTE, NC 28290-3238	20001238 30235612	07/15/2015 09/30/2015	\$1,824.85 \$10,147.99
			\$11,972.84

Statement of Financial Affairs - Exhibit 3b

Advance Watch Company, Ltd. 15-12690

Claimant	Check Number	Check Date	Check Amount
US CUSTOMS & BORDER PROTECTION ATTN: FP&F 6650 TELECOM DRIVE STE 100 INDIANAPOLIS, IN 46278	50358	07/06/2015	\$12,399.23
	50757	07/14/2015	\$16,510.14
	50766	07/15/2015	\$2,675.89
	50853	07/20/2015	\$2,001.33
	51526	09/01/2015	\$62.96
	51806	09/23/2015	\$30,999.90
			\$64,649.45
US SALES 621 LYNNHAVEN PKWY STE # 100 VIRGINIA BEACH, VA 23452	20001230	07/15/2015	\$5,117.98
	20001430	08/14/2015	\$967.82
	11131615	09/11/2015	\$1,136.27
			\$7,222.07
VENABLE LLP P.O. BOX 62727 BALTIMORE, MD 21264-2727	128175	07/24/2015	\$125,000.00
	30103835	07/30/2015	\$125,000.00
	15114686	08/02/2015	\$50,000.00
	21082776	08/02/2015	\$25,000.00
	7142015	08/02/2015	\$50,000.00
	7107099	08/07/2015	\$100,000.00
	14138525	08/14/2015	\$90,000.00
	20110381	08/20/2015	\$85,000.00
	26128598	08/26/2015	\$100,000.00
	3107795	09/03/2015	\$60,000.00
	11131617	09/11/2015	\$25,000.00
	17089842	09/17/2015	\$30,000.00
	25091592	09/25/2015	\$40,000.00
	30199117	09/30/2015	\$250,000.00
			\$1,155,000.00
WEBCO GENERAL PARTNERSHIP (FS) ATTN: KAY WOOD P.O. BOX 127 ALDIE, VA 20105	20001231	07/15/2015	\$5,113.09
	20001392	08/13/2015	\$2,182.37
	24093570	09/24/2015	\$2,668.72
			\$9,964.18
WEBCO GENERAL PARTNERSHIP (WAT) ATTN: KAY WOOD P.O. BOX 127 ALDIE, VA 20105	20001197	07/07/2015	\$9,750.06
			\$9,750.06
WELLS FARGO BANK, N.A. 12 EAST 49TH STREET 44TH FLOOR NEW YORK, NY 10017	5058500	08/05/2015	\$198,106.78
			\$198,106.78
WHEELER CORPORATION LIMITED WORKSHOP NO3 9/F BLOCK A HI - TECH INDUSTRIAL CNETRE HONG KONG CHINA	31084062	08/31/2015	\$38,174.00
	14147655	09/14/2015	\$18,782.00
			\$56,956.00
WILSAN INDUSTRIAL COMPANY FLAT/RM 9, 6/F., WING HANG IND. BLDG., HONG KONG CHINA	18136610	09/18/2015	\$29,810.00
			\$29,810.00

Statement of Financial Affairs - Exhibit 3b

Advance Watch Company, Ltd. 15-12690

Claimant	Check Number	Check Date	Check Amount
X O COMMUNICATIONS 14239 COLLECTIONS CENTER DRIVE CHICAGO, IL 60693	1168229	07/01/2015	\$13,538.24
	20001267	07/16/2015	\$13,720.21
	20001339	08/07/2015	\$19,448.73
	2135888	09/02/2015	\$16,785.32
	17089830	09/17/2015	\$13,695.98
	30235599	09/30/2015	\$19,381.10
			\$96,569.58
Grand Total: 114			\$15,949,226.33

Statement of Financial Affairs - Exhibit 3c

Advance Watch Company, Ltd. 15-12690

Name	Relationship to Debtor	Payment Date	Amount	Description
Advance Watch Co (F. E.) Ltd	Affiliate	10/03/2014	\$1,000,000.00	Intercompany Transfer
		10/06/2014	\$2,500,000.00	Intercompany Transfer
		10/10/2014	\$1,000,000.00	Intercompany Transfer
		10/17/2014	\$993,181.63	Intercompany Transfer
		10/17/2014	\$206,818.37	Intercompany Transfer
		10/24/2014	\$1,000,000.00	Intercompany Transfer
		10/28/2014	\$102,372.70	Intercompany Transfer
		10/30/2014	\$750,000.00	Intercompany Transfer
		11/06/2014	\$2,087,374.99	Intercompany Transfer
		11/06/2014	\$67,828.99	Intercompany Transfer
		11/10/2014	\$2,169,615.29	Intercompany Transfer
		11/10/2014	\$30,384.71	Intercompany Transfer
		11/17/2014	\$2,181,709.56	Intercompany Transfer
		11/17/2014	\$11,509.94	Intercompany Transfer
		11/17/2014	\$6,780.50	Intercompany Transfer
		11/19/2014	\$18,834.24	Intercompany Transfer
		11/19/2014	\$9,167.59	Intercompany Transfer
		11/25/2014	\$2,425,000.00	Intercompany Transfer
		12/08/2014	\$48,493.06	Intercompany Transfer
		12/08/2014	\$16,058.59	Intercompany Transfer
		12/11/2014	\$400,000.00	Intercompany Transfer
		12/17/2014	\$777,000.00	Intercompany Transfer
		12/23/2014	\$765,000.00	Intercompany Transfer
		12/29/2014	\$44,345.13	Intercompany Transfer
		12/29/2014	\$19,677.91	Intercompany Transfer
		01/08/2015	\$500,000.00	Intercompany Transfer
		01/14/2015	\$1,240,000.00	Intercompany Transfer
		01/21/2015	\$1,049,000.00	Intercompany Transfer
		01/27/2015	\$26,239.01	Intercompany Transfer
		01/27/2015	\$9,587.82	Intercompany Transfer
		01/28/2015	\$400,330.00	Intercompany Transfer
		02/10/2015	\$1,053,616.40	Intercompany Transfer
		02/12/2015	\$700,000.00	Intercompany Transfer
		02/17/2015	\$466,000.00	Intercompany Transfer
		03/06/2015	\$1,000,000.00	Intercompany Transfer
		03/12/2015	\$1,796,000.00	Intercompany Transfer
		03/23/2015	\$28,063.73	Intercompany Transfer
		03/23/2015	\$13,205.45	Intercompany Transfer
		03/24/2015	\$500,000.00	Intercompany Transfer
		03/30/2015	\$200,000.00	Intercompany Transfer
		04/14/2015	\$1,000,000.00	Intercompany Transfer
		04/20/2015	\$23,871.86	Intercompany Transfer
		04/20/2015	\$4,959.85	Intercompany Transfer
		04/22/2015	\$800,000.00	Intercompany Transfer
		04/30/2015	\$300,000.00	Intercompany Transfer
		05/08/2015	\$1,000,000.00	Intercompany Transfer
		05/15/2015	\$1,000,000.00	Intercompany Transfer
		05/22/2015	\$500,000.00	Intercompany Transfer
		06/09/2015	\$100,000.00	Intercompany Transfer
			\$32,342,027.30	

Name	Relationship to Debtor	Payment Date	Amount	Description
Alberto Elli	Former Chief Financial Officer	Various Dates	\$225,423.16	Salary from 10/1/2014 - 6/17/2015
			\$225,423.16	
Binda Italia, S.r.l.	Parent Company	10/06/2014	\$6,515.64	Intercompany Transfer
		10/06/2014	\$3,908.76	Intercompany Transfer
		10/15/2014	\$135,479.61	Intercompany Transfer
		11/06/2014	\$36,061.47	Intercompany Transfer
		09/29/2015	\$6,159.86	Intercompany Transfer
			\$188,125.34	
Jeffrey Gregg	Chief Restructuring Officer & Officer	06/30/2015	\$75,000.00	Restructuring Fees
		07/17/2015	\$75,000.00	Restructuring Fees
		08/12/2015	\$150,000.00	Restructuring Fees
		08/12/2015	\$75,000.00	Restructuring Fees
		09/15/2015	\$75,000.00	Restructuring Fees
			\$450,000.00	
Kevin Hall	Former Chief Executive Officer	Various Dates	\$608,269.30	Salary from 10/1/2014 - 6/17/2015
			\$608,269.30	
Nick Lancellotti	Former Vice President - Finance	Various Dates	\$152,980.94	Salary from 10/1/2014 - 6/5/2015
		07/24/2015	\$15,000.00	Consulting Fees
		07/31/2015	\$1,950.00	Consulting Fees
		08/13/2015	\$1,650.00	Consulting Fees
		08/21/2015	\$1,350.00	Consulting Fees
			\$172,930.94	
Grand Total: 6			\$33,986,776.04	