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Counsel for William A. Brandt, Jr., Chapter 11 Trustee

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

**CHINA FISHERY GROUP LIMITED (CAYMAN)
et al.,**

Debtors.¹

Chapter 11

Case No. 16-11895 (JLG)

(Jointly Administered)

In re:

**CFG Peru Investments Pte. Limited (Singapore),
Debtor.**

Chapter 11

Case No. 16-11914 (JLG)

(Jointly Administered)

¹ The Debtors are China Fishery Group Limited (Cayman), Pacific Andes International Holdings Limited (Bermuda), N.S. Hong Investment (BVI) Limited, South Pacific Shipping Agency Limited (BVI), China Fisheries International Limited (Samoa), CFGI (Singapore) Private Limited, Chanery Investment Inc. (BVI), Champion Maritime Limited (BVI), Growing Management Limited (BVI), Target Shipping Limited (HK), Fortress Agents Limited (BVI), Ocean Expert International Limited (BVI), Protein Trading Limited (Samoa), CFG Peru Investments Pte. Limited (Singapore), Smart Group Limited (Cayman), Super Investment Limited (Cayman), Pacific Andes Resources Development Limited (Bermuda), Nouvelle Foods International Ltd., Golden Target Pacific Limited, Pacific Andes International Holdings (BVI) Limited, Zhonggang Fisheries Limited, Admired Agents Limited, Chiksano Management Limited, Clamford Holding Limited, Excel Concept Limited, Gain Star Management Limited, Grand Success Investment (Singapore) Private Limited, Hill Cosmos International Limited, Loyal Mark Holdings Limited, Metro Island International Limited, Mission Excel International Limited, Natprop Investments Limited, Pioneer Logistics Limited, Sea Capital International Limited, Shine Bright Management Limited, Superb Choice International Limited, and Toyama Holdings Limited (BVI).

**NOTICE OF FILING OF FIFTH INTERIM FEE APPLICATION OF
DEVELOPMENT SPECIALISTS, INC. FOR COMPENSATION
FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES
AS ACCOUNTANT TO THE CHAPTER 11 TRUSTEE FOR THE PERIOD
FROM NOVEMBER 1, 2018 THROUGH AND INCLUDING FEBRUARY 28, 2018**

PLEASE TAKE NOTICE that a hearing on the *Fifth Interim Fee Application Of Development Specialists, Inc. For Compensation For Services Rendered And Reimbursement Of Expenses As Counsel To The Chapter 11 Trustee For The Period From March 1, 2018 Through And Including June 30, 2018* (the “Application”) will be held before the Honorable James L. Garrity, United States Bankruptcy Judge for the Southern District of New York, in the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, Courtroom 601, New York, New York 10004 (the “Bankruptcy Court”), on **January 15, 2019 at 11:00 a.m. (prevailing Eastern Time)** (the “Hearing”), or as soon thereafter as counsel may be heard.

PLEASE TAKE FURTHER NOTICE that responses or objections to the Application and the relief requested therein, if any, must be made in writing and (a) filed with the Bankruptcy Court no later than **4:00 p.m. (prevailing Eastern Time) on January 8, 2019** (the “Objection Deadline”) and (b) served so as to be actually received by the following parties by the Objection Deadline:

(i) counsel for William A. Brandt, Jr., the Chapter 11 Trustee for the bankruptcy estate of CFG Peru Investments Pte. Ltd. (the “Chapter 11 Trustee”), Skadden, Arps, Slate, Meagher & Flom LLP, Four Times Square, New York, New York 10036, Attn: Lisa Laukitis (lisa.laukitis@skadden.com), and Skadden, Arps, Slate, Meagher & Flom LLP, 500 Boylston Street, Boston, Massachusetts 02116, Attn: Elizabeth Downing (elizabeth.downing@skadden.com);

(ii) counsel for the Debtors, Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, NY 10153, Attn: Matthew S. Barr, Esq. (matt.barr@weil.com), Marcia Goldstein, Esq. (marcia.goldstein@weil.com), and Gabriel A. Morgan, Esq. (gabriel.morgan@weil.com);

(iii) the Office of the United States Trustee, U.S. Federal Office Building, 201 Varick Street, Suite 1006, New York, NY 10014, Attn: Richard Morrissey (richard.morrissey@usdoj.gov);

(iv) the Chapter 11 Trustee, 110 East 42nd Street, Suite 1818, New York, New York 10017, Attn: William A. Brandt, Jr. (bbrandt@dsi.biz); and

(v) Development Specialists, Inc., 70 West Madison Street, Suite 2300, Chicago, Illinois 60602, Attn: Steven Victor (svictor@dsi.biz).

PLEASE TAKE FURTHER NOTICE that unless a written objection to the Application, with proof of service, is filed with the Bankruptcy Court and a courtesy copy delivered to the Honorable James L. Garrity's Chambers by the Objection Deadline, the Chapter 11 Trustee may, on or after the Objection Deadline, submit to the Bankruptcy Court an order substantially in the form of the proposed order, which order may be entered with no further notice or opportunity to be heard.

Dated: November 29, 2018
New York, New York

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP

By: /s/ Lisa Laukitis

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Counsel for William A. Brandt, Jr., Chapter 11 Trustee

DEVELOPMENT SPECIALISTS, INC.

Patrick J. O'Malley

Steven L. Victor

70 W. Madison Street, Suite 2300

Chicago, Illinois 60602

Telephone: (312) 263-4141

Fax: (312) 263-1180

Accountant for William A. Brandt, Jr., Chapter 11 Trustee

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CHINA FISHERY GROUP LIMITED (CAYMAN)

et al.,

Debtors.¹

Chapter 11

Case No. 16-11895 (JLG)

(Jointly Administered)

In re:

CFG Peru Investments Pte. Limited (Singapore),

Debtor.

Chapter 11

Case No. 16-11914 (JLG)

(Jointly Administered)

¹ The Debtors are China Fishery Group Limited (Cayman), Pacific Andes International Holdings Limited (Bermuda), N.S. Hong Investment (BVI) Limited, South Pacific Shipping Agency Limited (BVI), China Fisheries International Limited (Samoa), CFGL (Singapore) Private Limited, Chanery Investment Inc. (BVI), Champion Maritime Limited (BVI), Growing Management Limited (BVI), Target Shipping Limited (HK), Fortress Agents Limited (BVI), Ocean Expert International Limited (BVI), Protein Trading Limited (Samoa), CFG Peru Investments Pte. Limited (Singapore), Smart Group Limited (Cayman), Super Investment Limited (Cayman), Pacific Andes Resources Development Limited (Bermuda), Nouvelle Foods International Ltd., Golden Target Pacific Limited, Pacific Andes International Holdings (BVI) Limited, Zhonggang Fisheries Limited, Admired Agents Limited, Chiksano Management Limited, Clamford Holding Limited, Excel Concept Limited, Gain Star Management Limited, Grand Success Investment (Singapore) Private Limited, Hill Cosmos International Limited, Loyal Mark Holdings Limited, Metro Island International Limited, Mission Excel International Limited, Natprop Investments Limited, Pioneer Logistics Limited, Sea Capital International Limited, Shine Bright Management Limited, Superb Choice International Limited, and Toyama Holdings Limited (BVI).

**FIFTH INTERIM FEE APPLICATION OF
DEVELOPMENT SPECIALISTS, INC. FOR COMPENSATION FOR
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES
AS ACCOUNTANT TO THE CHAPTER 11 TRUSTEE FOR THE PERIOD
FROM MARCH 1, 2018 THROUGH AND INCLUDING JUNE 30, 2018**

General Information

Name of Applicant:	Development Specialists, Inc.
Authorized to Provide Services to:	William A. Brandt, Jr. as Chapter 11 Trustee of CFG Peru Investments Pte. Limited
Petition Date:	June 30, 2016
Date of Retention:	<i>Nunc pro tunc</i> to November 10, 2016

Summary of Fees and Expenses Sought in the Application

This is an:	<input type="checkbox"/> monthly application <input checked="" type="checkbox"/> interim application <input type="checkbox"/> final application
Period for Which Compensation and Expense Reimbursement is Sought:	March 1, 2018 through and including June 30, 2018
Amount of Actual, Reasonable and Necessary Compensation Attributable to This Application Period:	\$721,278.50 ²
Amount of Expense Reimbursement Requested as Actual, Reasonable and Necessary:	\$48,560.74 ³

² This amount includes the 20 percent holdback for the Application Period, the allowance and payment of which are not being sought at this time.

³ This amount of expense reimbursement requested reflects a voluntary 50 percent reduction of \$21,912.62 in international airfare costs. DSI reserves the right to request this amount.

Total Compensation and Expense \$769,839.24⁴
Reimbursement Attributable to This
Application Period:

Summary of Fees, Professionals, and Rates

Compensation Sought in This Application \$721,278.50⁵
Already Sought Pursuant to Monthly Fee
Applications But Not Yet Allowed:

Expenses Sought in This Application Already \$48,560.74
Sought Pursuant to Monthly Fee Applications
But Not Yet Allowed:

Blended Rate in This Application: \$388.41

Number of Professionals Included in This 9
Application:

Number of Professionals and Paraprofessionals 0
Billing Fewer Than 15 Hours to This Case:

Increase in Rates: On January 1, 2018, DSI implemented firm-wide rate increases applicable generally to clients in both bankruptcy and non-bankruptcy matters. Pursuant to DSI's retention order [Dkt. No. 491], DSI provided advance notice of these increases to: (a) the Office of the U.S. Trustee for the Southern District of New York; (b) the Chapter 11 Trustee; and (c) any party that had requested notice pursuant to Bankruptcy Rule 2002 [Dkt. No. 911].

⁴ This amount includes the 20 percent holdback for the Application Period, the allowance and payment of which are not being sought at this time.

⁵ Pursuant to the Compensation Procedures Order (defined below), DSI received 80% of compensation and 100% of expenses for its monthly fee statements during the Application Period as follows:

<u>Monthly Fee Statement</u>	<u>Payment Received</u>
March 2018 [Dkt. No. 1121]	June 19, 2018
April 2018 [Dkt. No. 1189]	July 16, 2018
May 2018 [Dkt. No. 1243]	August 20, 2018
June 2018 [Dkt. No. 1298]	September 28, 2018

**PRIOR FEE STATEMENTS OF
DEVELOPMENT SPECIALISTS, INC.**

DATE FILED	DOCKET NO.	PERIOD COVERED	FEES REQUESTED	EXPENSES REQUESTED	FEES AUTHORIZED	EXPENSES AUTHORIZED
6/14/2017	587	11/10/2016- 11/30/2016	\$33,551.20 (80% of \$41,939.00)	\$271.88	\$33,551.20 (80% of \$41,939.00)	\$271.88
6/14/2017	588	12/1/2016- 12/31/2016	\$48,659.60 (80% of \$60,824.50)	\$1,306.32	\$48,659.60 (80% of \$60,824.50)	\$1,306.32
6/14/2017	589	1/1/2017- 1/31/2017	\$ 221,552.20 (80% of \$276,940.25)	\$47,831.05	\$ 221,552.20 (80% of \$276,940.25)	\$47,831.05
6/14/2017 ⁶	590	2/1/2017- 2/28/2017	\$189,588.20 (80% of \$236,985.25)	\$21,717.35	\$189,588.20 (80% of \$236,985.25)	\$21,717.35
6/14/2017	591	3/1/2017- 3/31/2017	\$275,951.40 (80% of \$344,939.25)	\$24,571.25	\$275,951.40 (80% of \$344,939.25)	\$24,571.25
7/25/2017	642	4/1/2017- 4/30/2017	\$159,200.00 (80% of \$199,000.00)	\$2,609.40	\$159,200.00 (80% of \$199,000.00)	\$2,609.40
8/30/2017	725	5/1/2017- 5/31/2017	\$188,253.40 (80% of \$235,316.75)	\$17,796.34	\$188,253.40 (80% of \$235,316.75)	\$17,796.34
10/6/2017 ⁷	816	6/1/2017- 6/30/2017	\$182,574.80 (80% of \$228,218.50)	\$11,842.70	\$182,574.80 (80% of \$228,218.50)	\$11,842.70
11/02/2017	862	7/1/2017- 7/31-2017	\$200,658.20 (80% of \$250,822.75)	\$10,746.20	\$200,658.20 (80% of \$250,822.75)	10,746.20
11/28/2017	901	8/1/2017- 8/31/2017	\$258,923.20 (80% of \$323,654.00)	\$18,372.55	\$258,923.20 (80% of \$323,654.00)	\$18,372.55
12/01/2017	908	9/1/2017- 9/30/2017	\$250,939.20 (80% of \$313,674.00)	\$27,420.31	\$250,939.20 (80% of \$313,674.00)	\$27,420.31

⁶ DSI's First Interim Fee Application (the "First Interim Fee Application") was filed with the Court on September 25, 2017 [Dkt. No. 784] and approved by Order of the Court entered October 30, 2017 [Dkt. No. 856].

⁷ DSI's Second Interim Fee Application (the "Second Interim Fee Application") was filed with the Court on November 20, 2017 [Dkt. No. 890] and approved by Order of the Court entered December 21, 2017 [Dkt. No. 930].

DATE FILED	DOCKET NO.	PERIOD COVERED	FEES REQUESTED	EXPENSES REQUESTED	FEES AUTHORIZED	EXPENSES AUTHORIZED
12/13/2017 ⁸	924	10/1/2017- 10/31/2017	\$230,293.20 (80% of \$287,866.50)	\$19,085.99	\$230,293.20 (80% of \$287,866.50)	\$19,085.99
2/22/2018	999	11/1/2017- 11/30/2017	\$117,008.40 (80% of \$146,260.50)	\$8,938.60	\$117,008.40 (80% of \$146,260.50)	\$8,938.60
3/15/2018	1041	12/1/2017- 12/31/2017	\$84,874.80 (80% of \$106,093.50)	\$20,562.49	\$84,874.80 (80% of \$106,093.50)	\$20,562.49
4/6/2018	1080	1/1/2018- 1/31/2018	\$104,164.40 (80% of \$130,205.50)	\$2,360.23	\$104,164.40 (80% of \$130,205.50)	\$2,360.23
4/6/2018 ⁹	1081	2/1/2018- 2/28/2018	\$206,260.40 (80% of \$257,825.50)	\$43,677.68	\$206,260.40 (80% of \$257,825.50)	\$43,677.68
5/15/2018	1121	3/1/2018- 3/30/2018	\$149,295.60 (80% of \$186,619.50)	\$7,513.33	\$149,295.60 (80% of \$186,619.50)	\$7,513.33
6/27/2018	1189	4/1/2018- 4/30/2018	\$171,347.20 (80% of \$214,184.00)	\$14,063.25	\$171,347.20 (80% of \$214,184.00)	\$14,063.25
8/3/2018	1243	5/1/2018- 5/31/2018	\$109,560.00 (80% of \$136,950.00)	\$7,179.43	\$109,560.00 (80% of \$136,950.00)	\$7,179.43
9/6/2018	1298	6/1/2018- 6/30/2018	\$146,820.00 (80% of \$183,525.00)	\$19,804.73	\$146,820.00 (80% of \$183,525.00)	\$19,804.73

⁸ DSI's Third Interim Fee Application (the "Third Interim Fee Application") was filed with the Court on February 8, 2018 [Dkt. No. 982] and approved by Order of the Court entered March 22, 2018 [Dkt. No. 1051].

⁹ DSI's Fourth Interim Fee Application (the "Fourth Interim Fee Application") was filed with the Court on July 2, 2018 [Dkt. No. 1195] and approved by Order of the Court entered September 10, 2018 [Dkt. No. 1299].

**TIME SUMMARY TO FIFTH INTERIM FEE APPLICATION OF
DEVELOPMENT SPECIALISTS, INC.
MARCH 1, 2018 THROUGH AND INCLUDING JUNE 30, 2018**

Name	Rate	Hours	Amount
Senior Managing Directors			
Patrick J. O'Malley	635.00	79.60	\$50,546.00
Joseph J. Luzinski	620.00	198.40	123,008.00
Nonworking Travel ¹⁰	310.00	38.00	11,780.00
Steven L. Victor	620.00	318.70	197,594.00
Nonworking Travel	310.00	59.50	18,445.00
Total Senior Managing Directors		694.20	\$401,373.00
Managing Directors			
Yale S. Bogen	500.00	66.40	\$33,200.00
Total Managing Directors		66.40	\$33,200.00
Associate General Counsel			
Catherine E. Vance	350.00	111.20	\$38,920.00
Total Associate General Counsel		111.20	\$38,920.00
Associates			
James Romey	350.00	248.60	\$87,010.00
Nonworking Travel	175.00	73.50	12,862.50
William G. Brandt	230.00	436.00	100,280.00
Nonworking Travel	115.00	40.00	4,600.00
Adam Rhum	230.00	120.10	27,623.00
Alexandra N. Youngman	230.00	67.00	15,410.00
Total Associates		985.20	\$247,785.50
Total Hours, Total Professional Fees, and Blended Rate			
	388.41	1,857.00	\$721,278.50

¹⁰ Nonworking travel is billed at a 50 percent rate reduction.

**SUMMARY OF SERVICES RENDERED BY
DEVELOPMENT SPECIALISTS, INC.
MARCH 1, 2018 THROUGH AND INCLUDING JUNE 30, 2018**

Category¹¹	Hours	Amount
Attend Court Hearings/Review Pleadings	\$10.40	\$3,583.00
Business Analysis	272.80	104,123.00
Claims Analysis/Objections	55.50	28,596.00
Creditors/Committee Contact	117.70	45,908.00
Fee Application/Client Billing	66.80	25,957.00
Litigation Support	6.00	1,827.00
Monthly Bankruptcy Reports/Semi-Annual Reports	86.10	24,667.50
New Financing	9.50	4,765.00
Non-Debtor Affiliate Issues	3.00	1,897.50
Real Estate Management	9.40	4,694.00
Retention/Engagement Matters	70.10	24,395.50
Sale of Assets	621.60	228,771.00
Shareholder Contact/ Related Issues	4.10	2,044.00
Sustainable Fishing Resources	313.00	172,362.50
Travel at 1/2	211.00	47,687.50
TOTAL	1,857.00	\$721,278.50

¹¹ See Exhibit B for a complete list of matters and matter numbers.

**SUMMARY OF EXPENSES INCURRED BY
DEVELOPMENT SPECIALISTS, INC.
MARCH 1, 2018 THROUGH AND INCLUDING JUNE 30, 2018**

CHARGES AND DISBURSEMENTS¹²	AMOUNT
Airfare	\$43,825.24
Lodging	20,839.20
Meals	3,611.50
Cabs/Limo	971.85
Parking, Gas, Tolls, Etc.	240.00
Long Distance Telephone	669.43
Expenses for International Travel	219.21
Drop Box	9.99
WiFi Charges	86.94
SUBTOTAL	\$70,473.36
Voluntary Reduction in International Airfare	(21,912.62)
TOTAL	\$48,560.74

¹² See Exhibit D for detailed expense information.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:	:	Chapter 11
	:	
CHINA FISHERY GROUP LIMITED (CAYMAN)	:	Case No. 16-11895 (JLG)
<i>et al.,</i>	:	
Debtors.¹	:	(Jointly Administered)
	:	

In re:	:	Chapter 11
	:	
CFG Peru Investments Pte. Limited (Singapore),	:	Case No. 16-11914 (JLG)
Debtor.	:	
	:	(Jointly Administered)
	:	

**FIFTH INTERIM FEE APPLICATION OF
DEVELOPMENT SPECIALISTS, INC. FOR COMPENSATION FOR
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES
AS ACCOUNTANT TO THE CHAPTER 11 TRUSTEE FOR THE PERIOD
FROM MARCH 1, 2018 THROUGH AND INCLUDING JUNE 30, 2018**

Development Specialists, Inc. (“DSI”), accountant to William A. Brandt, Jr., not individually but solely in his capacity as chapter 11 trustee (the “Chapter 11 Trustee”) of CFG Peru Investments Pte. Limited (Singapore) (“CFG Peru Singapore” or the “Debtor”) in the above-captioned chapter 11 cases, submits this fifth interim application (the “Application”)

¹ The Debtors are China Fishery Group Limited (Cayman), Pacific Andes International Holdings Limited (Bermuda), N.S. Hong Investment (BVI) Limited, South Pacific Shipping Agency Limited (BVI), China Fisheries International Limited (Samoa), CFGL (Singapore) Private Limited, Chanery Investment Inc. (BVI), Champion Maritime Limited (BVI), Growing Management Limited (BVI), Target Shipping Limited (HK), Fortress Agents Limited (BVI), Ocean Expert International Limited (BVI), Protein Trading Limited (Samoa), CFG Peru Investments Pte. Limited (Singapore), Smart Group Limited (Cayman), Super Investment Limited (Cayman), Pacific Andes Resources Development Limited (Bermuda), Nouvelle Foods International Ltd., Golden Target Pacific Limited, Pacific Andes International Holdings (BVI) Limited, Zhonggang Fisheries Limited, Admired Agents Limited, Chiksano Management Limited, Clamford Holding Limited, Excel Concept Limited, Gain Star Management Limited, Grand Success Investment (Singapore) Private Limited, Hill Cosmos International Limited, Loyal Mark Holdings Limited, Metro Island International Limited, Mission Excel International Limited, Natprop Investments Limited, Pioneer Logistics Limited, Sea Capital International Limited, Shine Bright Management Limited, Superb Choice International Limited, and Toyama Holdings Limited (BVI).

seeking interim allowance and payment of compensation and reimbursement of expenses pursuant to sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Local Bankruptcy Rules for the Southern District of New York (the “Local Bankruptcy Rules”), the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York (June 17, 2013) promulgated pursuant to Local Bankruptcy Rule 2016-1(a) (the “Local Guidelines”), and the United States Trustee’s Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 effective as of November 1, 2013 (the “U.S. Trustee Guidelines,” and together with the Local Guidelines (the “Fee Guidelines”), for the period from March 1, 2018 through and including June 30, 2018 (the “Application Period”). In support of this Application, DSI submits the certification of Steven L. Victor, a Senior Managing Director at DSI (the “Victor Certification”), which is attached hereto as Exhibit A and incorporated by reference. In further support of this Application, DSI represents as follows:

JURISDICTION

1. This Court has jurisdiction to consider this Application under 28 U.S.C. §§ 157 and 1334. This is a core proceeding under 28 U.S.C. § 157(b). Venue of this case and this Application in this district is proper under 28 U.S.C. §§ 1408 and 1409.
2. The legal predicates for the relief requested herein are Bankruptcy Code §§ 330 and 331, Bankruptcy Rule 2016, and Local Bankruptcy Rule 2016-1.

BACKGROUND

A. The Chapter 11 Cases

3. On June 30, 2016 (the “Petition Date”), each of the debtors in the above-captioned cases (the “Debtors”), except Pacific Andes Resources Development Ltd. (“PARD”),

Nouvelle Foods International Ltd. (“Nouvelle”), Golden Target Pacific Limited (“Golden Target”), Pacific Andes International Holdings (BVI) Limited (“PAIH (BVI)”), Zhonggang Fisheries Limited (“Zhonggang”), and the Additional Debtors (defined below) filed voluntary petitions under Chapter 11 of the Bankruptcy Code in this Court. On September 29, 2016, PARD filed its Chapter 11 bankruptcy case. On March 27, 2017, Nouvelle and Golden Target filed Chapter 11 bankruptcy cases. On April 17, 2017, PAIH (BVI) and Zhonggang filed Chapter 11 bankruptcy cases. Lastly, on May 2, 2017, an additional sixteen² Debtors filed Chapter 11 bankruptcy cases (the “Additional Debtors,” and collectively with PARD, Nouvelle, Golden Target, PAIH (BVI), Zhonggang, and the other Debtors’ Chapter 11 cases, the “Chapter 11 Cases”).

4. To date, no creditors’ committee has been appointed in these Chapter 11 Cases by the Office of the United States Trustee for the Southern District of New York (the “U.S. Trustee”).

5. The Debtors constitute a small part of a group of companies that collectively constitute the world’s twelfth largest fishing company. The Debtors consist principally of holding companies and defunct, non-operating companies. Their value is derived largely from their indirect or direct interests in three Peruvian operating companies which are non-Debtor subsidiaries – CFG Investment S.A.C. (“CFG”), Corporacion Pesquera Inca S.A.C. (“Copeinca”), and Sustainable Fishing Resources (“SFR”), and collectively with CFGI and Copeinca, the “Peruvian Opcos”). CFGI and Copeinca operate the Pacific Andes Group’s

² The Additional Debtors are: Admired Agents Limited, Chiksano Management Limited, Clamford Holding Limited, Excel Concept Limited, Gain Star Management Limited, Grand Success Investment (Singapore) Private Limited, Hill Cosmos International Limited, Loyal Mark Holdings Limited, Metro Island International Limited, Mission Excel International Limited, Natprop Investments Limited, Pioneer Logistics Limited, Sea Capital International Limited, Shine Bright Management Limited, Superb Choice International Limited, and Toyama Holdings Limited (BVI).

anchovy fishing business and together control a significant percentage of the anchovy fishing quotas fixed by the Peruvian government.

6. On November 10, 2016, the U.S. Trustee sought approval of William A. Brandt, Jr., as the Chapter 11 Trustee of CFG Peru Singapore [Dkt. No. 218]. On that same date, the Court entered an order approving the selection of Mr. Brandt as the Chapter 11 Trustee [Dkt. No. 219].

7. The other Debtors filed two plans and disclosure statements on September 30, 2017 and October 3, 2017 [Dkt. Nos. 800, 801, 807, and 808]. The Chapter 11 Trustee may file a separate disclosure statement and plan in conjunction with the sale of CFG Peru Singapore's direct equity interest in CFGI and indirect equity interests in the non-Debtor subsidiaries of CFGI (collectively, the "CFGI Equity Interests"). The Chapter 11 Trustee has filed monthly operating reports ("Monthly Operating Reports") through September 2018 and all quarterly U.S. Trustee fees for CFG Peru Singapore have been paid.

PRELIMINARY STATEMENT

8. During the Application Period, approximately one-half of time spent by DSI professionals in rendering services to the Chapter 11 Trustee has been devoted to the sale of the CFGI Equity Interests and of non-core assets. As is more fully described in the category narratives below, during the Application Period, DSI professionals continued to spend substantial time implementing the Chapter 11 Trustee's comprehensive sale strategy, which included coordinating management presentations and inspections of the Peruvian Opcos' processing plants and fishing vessels by potential purchasers and/or their representatives in Peru; responding to inquiries and requests for information made by those parties; maintaining the virtual data room; monitoring data room traffic and trends; commencing a process to complete the seller disclosure schedules to the purchase and sale agreement; and undertaking other tasks

related to the sale of the CFGI Equity Interests. DSI's support of the Chapter 11 Trustee's efforts with respect to the non-core assets involved similar responsibilities and culminated in the sale of three of SFR's unused fishing vessels, which provided liquidity to the Peruvian Opcos' fishing businesses.

9. Given the foregoing—which reflects a non-exhaustive overview of key efforts by DSI professionals during the Application Period—DSI respectfully submits that the compensation and expense reimbursement sought herein for the professional services DSI provided to the Chapter 11 Trustee during the Application Period are reasonable and commensurate with the size, nature, and complexity of these Chapter 11 Cases.

THE CHAPTER 11 TRUSTEE'S RETENTION OF DSI

10. On March 29, 2017, the Chapter 11 Trustee submitted an application to the Court for an order authorizing him to retain DSI [Dkt. No. 408] (the "Retention Application") as his accountant, effective *nunc pro tunc* to November 10, 2016. On April 28, 2017, the Court entered an order [Dkt. No. 491] (the "Retention Order") authorizing the Chapter 11 Trustee to employ DSI as his accountant, effective *nunc pro tunc* to November 10, 2016, in accordance with the provisions of the Retention Order.

11. The Retention Order authorizes the Chapter 11 Trustee to compensate and reimburse DSI in accordance with the Bankruptcy Code, the Bankruptcy Rules, and the Local Bankruptcy Rules. The Retention Order also authorizes the Chapter 11 Trustee to compensate DSI at its hourly rates charged for services of the type rendered in this Chapter 11 Case and to reimburse DSI for its actual and necessary out-of-pocket expenses incurred, subject to application to this Court. The Retention Order authorizes DSI to provide the following services:

- (a) assist the Chapter 11 Trustee in the preparation of financial-related disclosures required by the Court, including any potential revisions/adjustments to CFG Peru Singapore's Schedules of Assets and

Liabilities, any potential revisions/adjustments to Statements of Financial Affairs, Monthly Operating Reports, and Rule 2015.3 Reports;

- (b) assist in the preparation and/or review of CFG Peru Singapore's financial information, including, but not limited to, analyses of cash receipts and disbursements, financial statement items, and proposed transactions for which Court approval is sought;
- (c) prepare enterprise, asset, and liquidation valuations;
- (d) assist with the analysis, tracking, and reporting regarding any financing arrangements and budgets;
- (e) assist with identifying and implementing potential cost containment opportunities;
- (f) assist in the review of the business and financial condition of CFG Peru Singapore and its subsidiaries;
- (g) coordinate efforts to obtain debtor-in-possession financing and financing for the Peruvian Opcos;
- (h) attend meetings and assist in discussions with potential investors, banks, and other lenders, any official committee(s) appointed in these Chapter 11 Cases, the U.S. Trustee, the Securities and Exchange Commission, the Department of Justice, other parties in interest, and professionals hired by same, as requested;
- (i) communicate and negotiate with the administrators for the various administrators of the estates in these Chapter 11 Cases and creditor constituencies to aid the Chapter 11 Trustee in maximizing recovery for all stakeholders;
- (j) assist in the preparation of information and analysis necessary for the confirmation of a Chapter 11 plan, including information contained in the disclosure statement, if confirmation of a plan is found to be advisable by the Chapter 11 Trustee;
- (k) provide forensic accounting services necessary to determine the disposition of the Debtors' assets and assist counsel in the development of litigation claims which may be property of the estates;
- (l) manage the facilitation and coordination and data exchange between the various worldwide administrations;

- (m) participate in the negotiation, reconciliation, and resolution of intercompany claims asserted by CFG Peru Singapore against other Debtors and assess the distributable value that will flow from those entities to the Chapter 11 estates;
- (n) coordinate the sale of the non-core assets;
- (o) coordinate the sale of the Peruvian Opcos;
- (p) coordinate workflow administration between the Chapter 11 Trustee's professionals, creditor constituencies and their professionals, and the various Chapter 11 estates;
- (q) assist the Chapter 11 Trustee with the day-to-day, short-term and long-term management of the bankruptcy process, including evaluation of strategic and tactical options with respect to any related insolvency administrations throughout the world, as well as management of the reorganization of operations and sale of CFG Peru Singapore's assets; and
- (r) render such other assistance as the Chapter 11 Trustee or his retained professionals may deem necessary consistent with the role of an accountant to the extent that it would not be duplicative of services provided by other professionals in this proceeding.

12. No agreement or understanding exists between DSI and any other person or persons for the sharing of compensation received or to be received for professional services rendered in or in connection with these cases, nor will any be made except as permitted pursuant to Bankruptcy Code § 504(b)(1).

FEE PROCEDURES AND MONTHLY FEE STATEMENTS

13. On October 28, 2016, the Court entered an Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code Establishing Procedures for Monthly Compensation and Reimbursement of Expenses of Professionals [Dkt. No. 199] (the "Compensation Procedures Order"), which sets forth the procedures for interim compensation and reimbursement of expenses for all professionals in these cases.

14. In accordance with the Compensation Procedures Order, DSI seeks interim approval of 80 percent of the fees and 100 percent of the expenses requested in the monthly fee statements filed for the months of March 2018, April 2018, May 2018, and June 2018, as shown below, and authorization for the Chapter 11 Trustee to pay the corresponding amounts paid.³ A narrative statement of the services rendered in each key category during the period covered by the Application is set forth herein.

DATE FILED	DOCKET NO.	PERIOD COVERED	FEES REQUESTED	EXPENSES REQUESTED	FEES AUTHORIZED	EXPENSES AUTHORIZED
5/15/2018	1121	3/1/2018-3/30/2018	\$149,295.60 (80% of \$186,619.50)	\$7,513.33	\$149,295.60 (80% of \$186,619.50)	\$7,513.33
6/27/2018	1189	4/1/2018-4/30/2018	\$171,347.20 (80% of \$214,184.00)	\$14,063.25	\$171,347.20 (80% of \$214,184.00)	\$14,063.25
8/3/2018	1243	5/1/2018-5/31/2018	\$109,560.00 (80% of \$136,950.00)	\$7,179.43	\$109,560.00 (80% of \$136,950.00)	\$7,179.43
9/6/2018	1298	6/1/2018-6/30/2018	\$146,820.00 (80% of \$183,525.00)	\$19,804.73	\$146,820.00 (80% of \$183,525.00)	\$19,804.73

RELIEF REQUESTED

15. DSI has submitted monthly fee statements for the period from March 1, 2018 through and including June 30, 2018, and in accordance with the Compensation Procedures Order, now submits this Application covering the Application Period. During the Application Period, the senior managing directors, managing directors, directors, associate general counsel, and associates of DSI devoted a total of 1,857.00 hours in services rendered to the Chapter 11 Trustee in these Chapter 11 Cases. Of the aggregate time expended, 694.20 hours were spent by senior managing directors, 66.40 hours were spent by managing directors, 111.20 hours were

³ The Chapter 11 Trustee has been provided with an opportunity to review all amounts requested in the Application and has approved all requested amounts.

spent by associate general counsel, and 985.20 hours were spent by associates. Schedules showing the name and position of each such senior managing director, managing director, associate general counsel, and associate, hours worked during the Application Period, and their hourly billing rates, are provided at the front of this Application. DSI's blended hourly rate for this Application Period was \$388.41.

16. As is set forth above, DSI, as the Chapter 11 Trustee's accountant, has played an integral role in assisting the Chapter 11 Trustee. As a result, in connection with its efforts during the Application Period, DSI now seeks allowance of \$577,022.80 (80 percent of \$721,278.50) in fees calculated at the applicable guideline hourly billing rates of the firm's personnel who have worked on these Chapter 11 Cases, and \$48,560.74 in charges and disbursements actually and necessarily incurred by DSI while providing services to the Chapter 11 Trustee during the Application Period, net of DSI's voluntary reduction in international airfare expense.

17. The Compensation Procedures Order provides that when seeking interim compensation, professionals must submit monthly fee statements to certain notice parties. Each person receiving a statement has fifteen (15) days after its receipt to review. If no objection to a monthly fee statement is made, the Debtor is authorized to pay 80 percent of the fees requested (with the remaining 20 percent of the fees requested referred to herein as the "Holdback") and 100 percent of the charges and disbursements requested. DSI has submitted monthly fee statements as described above for each of the months covered by the Application Period. The aggregate Holdback amount for the Application Period is \$144,255.70 (the "Fifth Interim Fee Period Holdback"). Though DSI is not currently seeking allowance or payment of the Fifth Interim Fee Period Holdback, DSI reserves all rights to seek allowance and payment of the Fifth

Interim Fee Period Holdback in a subsequent interim or final fee application filed with this Court.

18. Consistent with its normal practice, DSI achieved cost efficiencies by employing a streamlined case management structure. Instead of assigning various professionals to the many tasks that arose during these Chapter 11 Cases, DSI designated a core group of nine professionals who were assigned responsibility for all restructuring matters arising with respect to this representation. This streamlined case management structure enabled the core professionals in developing a deep understanding of the factual underpinnings of these Chapter 11 Cases and to apply such knowledge across different issues as they arose and helped DSI professionals to avoid performing duplicative or unnecessary work. As described in detail herein, DSI believes that the requests made in this Application comply with this Court's standards.

19. As disclosed in the Retention Application that this Court approved, it is DSI's standard policy to charge its clients in all areas of practice for certain charges and disbursements incurred in connection with such clients' cases. The charges and disbursements charged to clients include, *inter alia*, charges for travel, travel-related expenses, data storage, and long-distance telephone use.

20. DSI has attempted to minimize the charges and disbursements associated with the Chapter 11 Cases. During the Application Period, DSI incurred the following sums for actual and necessary charges and disbursements in the rendition of professional services in the Chapter 11 Cases and requests that it be reimbursed therefor:⁴

⁴ See Exhibit D for detailed expense information.

CHARGES AND DISBURSEMENTS⁵	AMOUNT
Airfare	\$43,825.24
Lodging	20,839.20
Meals	3,611.50
Cabs/Limo	971.85
Parking, Gas, Tolls, Etc.	240.00
Long Distance Telephone	669.43
Expenses for International Travel	219.21
Drop Box	9.99
WiFi Charges	86.94
SUBTOTAL	\$70,473.36
Voluntary Reduction in International Airfare	(21,912.62)
TOTAL	\$48,560.74

21. DSI submits that the above fees, charges, and disbursements are reasonable given the size and complexity of these Chapter 11 Cases, and that they are consistent with those incurred by other bankruptcy practitioners in other large, complex chapter 11 reorganization cases in this and other districts. In addition, DSI submits that the above fees, charges, and disbursements have been reviewed and approved by the Chapter 11 Trustee.

DESCRIPTION OF SERVICES RENDERED

22. Throughout the Application Period, DSI has worked closely with the Chapter 11 Trustee and his other advisors. The services described in this Application have been directed toward those tasks necessary to fulfill the Chapter 11 Trustee's fiduciary and statutory duties and to achieve the Chapter 11 Trustee's business and legal objectives. To meet the Chapter 11 Trustee's needs, DSI has worked to provide multi-disciplinary services. Throughout this

⁵ See Exhibit D for detailed expense information.

process, certain of the core DSI professionals working on the Chapter 11 Cases were required to devote the majority of their time to this matter.

23. Over the course of the Chapter 11 Cases, DSI has utilized 15 different category numbers or subject-matter categories to which its professionals assigned the time billed by them, all of which are related to the tasks performed by DSI on behalf of the Chapter 11 Trustee.⁶ DSI has kept contemporaneous records of the time spent rendering such services and separated tasks in billing increments of one-tenth of an hour. All of the services performed by DSI have been in the nature of accounting and ancillary advisory services and necessary and appropriate for the effective administration of the Chapter 11 Cases.

24. DSI devoted the majority of its time (50.3 percent) to activities related to the sale of the CFGI Equity Interests and core and non-core assets, with 621.60 and 313.00 hours attributable, respectively, to the two categories of assets, exclusive of travel time. DSI spent nearly 21 percent of its time on matters concerning its Business Analysis (272.80 hours) and Creditors/Committee Contact (117.70 hours) categories.

MOST SIGNIFICANT KEY MATTERS

25. Following below is a narrative summary of the work performed by DSI during the Application Period in connection with each of the key matters to which DSI professionals devoted significant time (listed alphabetically):

A. Attend Court Hearings/Pleading Review
Hours: 10.40, Fees: \$3,583.00⁷

26. During the Application Period, DSI professionals assisted the Chapter 11 Trustee to prepare for hearings before the Court, and attending such hearings with the Chapter 11 Trustee

⁶ Exhibit B contains a table of all matter numbers used by DSI in this Chapter 11 Case.

⁷ See Exhibit C-1 for detailed billing for this category.

related to, *inter alia*, (i) asset sales; (ii) the motion (the "Intercompany Settlement Motion") [Dkt. No. 993] to net certain intercompany obligations (the "Intercompany Claims") existing among and between entities within the Chapter 11 Trustee's control on the one hand, and certain of the other Debtors and their non-Debtor affiliates on the other hand; (iii) objections to claims; and (iv) status updates on the Peruvian Opcos and their operations.

B. Business Analysis

Hours: 272.80, Fees: \$104,123.00⁸

27. During the Application Period, DSI professionals continued their efforts to research, analyze, and investigate issues relating to CFG Peru Singapore's corporate structure and to monitor the operations of the Peruvian Opcos and of other subsidiaries of CFG Peru Singapore within the Chapter 11 Trustee's control. In addition, DSI professionals continued to regularly review the Peruvian Opcos' daily and seasonal production reports and stayed up-to-date on media coverage of the Chapter 11 Cases and of the political climate in Peru, disseminating information both internally and to the Chapter 11 Trustee's other advisors as appropriate. DSI professionals likewise monitored reports of the political climate in Peru and internationally to assess the potential impact on company operations and on the sale of the CFGI Equity Interests.

28. Together with the Chapter 11 Trustee's other advisors, DSI professionals devoted considerable time and energy to analyzing the Intercompany Claims during the Application Period in support of the Chapter 11 Trustee's Intercompany Settlement Motion, which included responding to the objection lodged by Bank of America, N.A., to the Intercompany Settlement Motion and preparing for an evidentiary hearing scheduled by the Court in relation thereto.

⁸ See Exhibit C-2 for detailed billing for this category.

29. Also during the Application Period, DSI professionals continued their reviews of the Peruvian Opcos' financials, cash flows, reconciliations, management reports, and similar information, and monitored information regarding total allowable catch and the Peruvian Opcos' fishing operations and fishmeal and fish oil production. DSI professionals also worked with management of the Peruvian Opcos and external auditors toward their completion of an audit of the Peruvian Opcos.

30. Finally, during the application period, DSI professionals undertook an analysis of professional billings to ensure appropriate allocation of fees among certain of the CFG Peru subsidiaries. DSI professionals also reviewed professional fee schedules in order to prepare appropriate budgeting and created a more effective system for monitoring professional fees and fee forecasting. In addition, DSI professionals monitored the expenses associated with the virtual data room, meeting with representatives of the vendor in order to negotiate more favorable terms with regarding to hosting costs.

C. Claims Analysis/Objections
Hours: 55.50, Fees: \$28,596.00⁹

31. During the Application Period, DSI professionals continued their analysis of claims filed against the fund constituting the proceeds from the sale of the *Sheriff*, which was arrested and subsequently auctioned in Namibia. DSI professionals also worked with the Chapter 11 Trustee's Namibian counsel to evaluate appropriate objections to those claims and reviewed replies thereto and ensured responses were submitted where appropriate. In addition, DSI professionals worked with the Chapter 11 Trustee's other advisors to ensure compliance with applicable law and procedural rules related to the claims, objections, and rights of reply.

⁹ See Exhibit C-3 for detailed billing for this category.

32. DSI professionals also worked with the Chapter 11 Trustee's counsel to begin the process of resolving certain issues involving intercompany proofs of claim filed in the Chapter 11 Cases, including development of a claims objection process for certain claims filed against CFG Peru Singapore.

D. Creditors and Creditors' Committee Contact
Hours: 117.70, Fees: \$45,908.00¹⁰

33. In keeping with the Chapter 11 Trustee's efforts to maintain open communications with parties in interest in this contentious case, DSI professionals continued to attend and help the Chapter 11 Trustee and his other professionals prepare for general creditor meetings with creditors from various creditor constituencies, including, among other things, providing status updates with regard to DSI's efforts to facilitate the sale of the CFGI Equity Interests and non-core assets. DSI professionals also worked with the Chapter 11 Trustee's counsel to resolve issues stemming from creditors' assignment of their claims, and liaised with creditors regarding information and document requests.

E. Fee Application/Client Billing
Hours: 66.80, Fees: \$25,957.00¹¹

34. Pursuant to the terms of the Compensation Procedures Order, DSI professionals continued to prepare and file with the Court its monthly fee statements and related materials during the Application Period. In addition, DSI professionals spent time preparing its Fourth Interim Fee Application [Dkt. No. 1195] during the Application Period, which, after notice and a hearing and without objection, was approved by the Court [Dkt. No. 1299].

¹⁰ See Exhibit C-4 for detailed billing for this category.

¹¹ See Exhibit C-5 for detailed billing for this category.

F. Litigation Support
Hours: 6.00, Fees: \$1,827.00¹²

35. Time billed to this matter by DSI professionals during the Application Period related to assisting the Chapter 11 Trustee in the dispute with the Hong Kong and Shanghai Banking Corporation Limited (“HSBC”), a creditor of the Debtors, and additionally in matters related to the still pending liquidation in the British Virgin Islands.

G. Monthly/Semi-Annual Bankruptcy Reports
Hours: 86.10, Fees: \$24,667.50¹³

36. During the Application Period, DSI professionals continued to undertake all activities necessary and related to the Chapter 11 Trustee’s preparation and filing of required Monthly Operating Reports. In addition, DSI professionals ensured timely and proper remittance of all required quarterly U.S. Trustee fees, which are current through September 2018.

H. New Financing
Hours: 9.50, Fees: \$4,765.00¹⁴

37. During the Application Period, DSI assisted the Chapter 11 Trustee and his other professionals with securing financing to pay the administrative expenses of CFG Peru Singapore's estate. These efforts included documenting and forecasting administrative expenses of the CFG Peru Singapore up to the end of 2018, compiling actual and estimated professional fees and expenses, and drafting loan requests to draw on existing loan commitments.

¹² See Exhibit C-6 for detailed billing for this category.

¹³ See Exhibit C-7 for detailed billing for this category.

¹⁴ See Exhibit C-8 for detailed billing for this category.

I. Real Estate Management
Hours: 9.40, Fees: \$4,694.00¹⁵

38. During the Application Period, DSI professionals continued their support of the Chapter 11 Trustee's ongoing efforts to sell or otherwise dispose of real property held by the Peruvian Opcos. Toward this end, DSI professionals assisted with an appraisal of certain parcels of real estate and with analyzing the most effective means of disposing of those parcels. The bulk of DSI's efforts billed to this matter were devoted to the terms of a sale by Copeinca of its headquarters building and of an adjacent football field. In addition, DSI professionals assisted the Chapter 11 Trustee in facilitating the donation of a parcel of unused excess real estate located in La Planchada, Peru.

J. Retention/Engagement Matters
Hours: 70.10, Fees: \$24,395.50¹⁶

39. During the Application Period, DSI professionals assisted the Chapter 11 Trustee with various matters related to the Chapter 11 Trustee's other restructuring and non-restructuring professionals, including review of professionals' retention applications and fee applications. In addition, DSI professionals periodically reviewed all budgets submitted by professionals, including ordinary course professionals, as well as their monthly fee statements and interim applications for compensation and reimbursement of actual and necessary expenses. DSI also attended to matters relating to payment and reporting of professionals' fees .

40. Also during the Application Period, DSI professionals performed a review of parties-in-interest for potential conflicts and otherwise disclosable connections. Working with the Chapter 11 Trustee's counsel, DSI professionals conducted further queries of DSI's client

¹⁵ See Exhibit C-10 for detailed billing for this category.

¹⁶ See Exhibit C-11 for detailed billing for this category.

databases during the Application Period to identify relevant relationships to the Debtors, their affiliates, and other parties in interest, and disclosed these new potential conflicts in DSI's third supplemental declaration in support of retention, which was filed during the Application Period [Dkt. No. 1152].

K. Sale of Assets (General)
Hours: 621.60, Fees: \$228,771.00¹⁷

41. During the Application Period, DSI professionals continued their efforts in implementing the Chapter 11 Trustee's strategy with respect to the sale of the CFGI Equity Interests. DSI professionals responded to numerous inquiries from prospective purchasers and facilitated the flow of information to them from the Peruvian Opcos' management. DSI professionals also worked to maintain the currency and relevance of information provided to prospective purchasers through the virtual data room. In addition, DSI professionals continued to meet with potential purchasers and/or their representatives and coordinated with those parties to facilitate meetings with management of the Peruvian Opcos and with inspections of the Peruvian Opcos' processing plants and fishing vessels.

42. Also during the Application Period, DSI professionals analyzed the current impact of the Intercompany Claims on the sale of the CFGI Equity Interests and reviewed information such as auditor reports and analyses relating to the Intercompany Settlement Motion in order to assess the potential impact of the Intercompany Claims netting on the CFGI Equity Interests sale, particularly with respect to tax consequences.

43. Further, DSI professionals continued to monitor virtual data room usage statistics to analyze traffic and trends among the parties conducting due diligence, worked with the virtual

¹⁷ See Exhibit C-12 for detailed billing for this category.

data room vendor to resolve functionality issues as they arose to ensure undisturbed access to due diligence information by prospective purchasers, and remained abreast of press coverage of the CFGI Equity Interests sale efforts and of local and global events that could have an effect thereon.

44. DSI professionals also renewed the process of reviewing the seller disclosure schedules to the purchase and sale agreement for the CFGI Equity Interests, and in coordination with management of the Peruvian Opcos and the Chapter 11 Trustee's other advisors to compile information necessary to populate the schedules.

45. Finally, DSI professionals began a comprehensive investigation of the CFG Peru Singapore's subsidiaries to analyze issues that could impact the sale of the CFGI Equity Interests and began to evaluate strategies to restructure certain of CFG Peru Singapore's non-operating, dormant subsidiaries.

L. Sustainable Fishing Resources (SFR)
Hours: 313.00, Fees: \$172,362.50¹⁸

46. During the Application Period, DSI professionals continued to work with the Chapter 11 Trustee's broker to solicit, receive, and review offers for the vessels owned by SFR. DSI professionals evaluated the offers received for the vessels and, where appropriate, met with and arranged for potential buyers to inspect the vessels in Peru. These efforts culminated in the sale of three of SFR's vessels, the *Enterprise*, *Pacific Champion* and *Damanzaihao*.

47. Specifically, the sale of the *Damanzaihao*, a large fish-processing vessel, required DSI professionals to undertake significant efforts in engaging with multiple potential purchasers. DSI professionals accompanied potential purchasers on tours of the vessel, and provided other

¹⁸ See Exhibit C-14 for detailed billing for this category.

relevant information as requested and as appropriate. DSI professionals also provided assistance to the Chapter 11 Trustee and his counsel in structuring and negotiating a purchase and sale agreement to facilitate competing bids for the *Damanzaihao*. The sale of the *Damanzaihao* also required DSI professionals to analyze and resolve numerous issues, including documentation requirements, objections by certain creditors to the proposed sale, assertion of fines by Peruvian authorities, sanctions by South Pacific Regional Fishing Management Organization (“SPRFMO”), and a post-sale arrest that may have prevented the vessel's departure from Peru.

48. Also during the Application Period, DSI professionals reviewed and analyzed SFR’s financials, including with respect to its intercompany balances and other accounts payable. DSI professionals also prepared cash flow statements for SFR, and investigated professional fees attributable to SFR-related activities in order to properly allocate vessel sale proceeds.

49. Finally, DSI professionals continued their efforts to analyze issues related to the *Tavrida* fishing vessel, which included investigating the writ of arrest issued against the vessel and engaging in negotiations to effectuate a sale of the vessel. DSI professionals also analyzed documents and communicated with the other Debtors to trace prior ownership of the vessel, investigated and pursued the Chapter 11 Trustee’s claims against third parties with respect to the vessel, and analyzed the potential liability for and defenses to claims against CFG Peru Singapore’s estate that may arise from issues relating to the vessel.

M. Travel Time, Nonworking (at one-half hourly rate)
Hours 211.00, Fees: \$47,687.50¹⁹

50. During the Application Period, DSI professionals traveled with the Chapter 11 Trustee and his other advisors as necessary to attend Court hearings and meetings with the other Debtors, their advisors, and creditor constituencies. DSI professionals traveled with the Chapter 11 Trustee for these purposes to New York, Hong Kong, Singapore, and other international locations. Further, DSI professionals traveled to Lima, Peru, to meet with management of the Peruvian Opcos and with potential purchasers of the CFGI Equity Interests and their representatives. Significant travel within Peru was also required to facilitate inspections of the Peruvian Opcos' processing plants by potential purchasers of the CFGI Equity Interests, and inspections of SFR's various vessels by potential purchasers of those vessels.

REASONABLENESS OF FEES AND DISBURSEMENTS

51. Bankruptcy Code section 330 authorizes the Court to award "reasonable compensation for actual, necessary services rendered by the . . . professional person . . ."

11 U.S.C. § 330. In order to evaluate a request for allowance of fees by a professional person, a court must determine whether the services rendered were actual and necessary and the fees requested are reasonable. DSI respectfully submits that its request for an interim award of compensation for the Application Period satisfies that standard.

52. In accordance with the factors enumerated in 11 U.S.C. § 330, the amount requested herein by DSI is fair and reasonable in light of (a) the nature and complexity of the Chapter 11 Cases, (b) the time and labor required to effectively represent the Chapter 11 Trustee, (c) the nature and extent of the services rendered, (d) DSI's experience, reputation, and ability,

¹⁹ See Exhibit C-15 for detailed billing for this category.

(e) the value of DSI's services, and (f) the cost of comparable services other than in cases under the Bankruptcy Code.

A. Nature, Complexity, and Duration of the Chapter 11 Cases

53. As should be evident from the summary of DSI's services as described above in this Application, the Chapter 11 Cases are complex and present a particularly unique set of circumstances, including but not limited to: numerous related cross-border insolvencies; a complex corporate structure; the relationship with the other affiliated Debtors not under the control of the Chapter 11 Trustee; and the nature of the assets in these Chapter 11 Cases. DSI has assisted the Chapter 11 Trustee by employing a streamlined structure that consists of a small core team to avoid the performance of duplicative or unnecessary work.

B. Experience of DSI

54. The experience of DSI also benefited the Chapter 11 Trustee and the Debtor's estate. DSI is among the most experienced restructuring and advisory firms. As set forth more fully in the Retention Application, DSI's professionals have extensive knowledge and experience in all aspects of insolvency and bankruptcy consulting and in dealing with the fast-paced needs of similar chapter 11 cases. Accordingly, DSI's depth and breadth of experience in chapter 11 matters ensured that pressing matters were addressed promptly.

C. Comparable Services

55. An award of compensation also must be based on the cost of comparable services other than in a bankruptcy case. DSI's rates are consistent with rate structures charged to other clients in bankruptcy and non-bankruptcy matters. Moreover, its rate structure was disclosed clearly in its Retention Application, which this Court approved. The amounts sought by DSI are consistent with the fees, charges, and disbursements incurred in other chapter 11 cases of similar size, complexity, and duration by DSI and its peer firms. Accordingly, the cost of comparable

services supports the Application, and the services performed during the Application Period more than warrant the allowance of compensation, particularly in view of the results achieved, as reflected herein.

56. Based on the foregoing, DSI respectfully submits that approval of the compensation sought herein is warranted and should be approved.

D. Reservation of Rights

57. DSI reserves the right to supplement this Application to seek amounts for work performed or expenses incurred during the Application Period but not yet reflected in DSI's time records or to amend the amounts listed herein and in the monthly fee statements to correct any bookkeeping errors. DSI has attempted to include in the monthly fee statements and, by extension, this Application, all time and expenses relating to the Application Period. Delays in processing such time and receiving invoices for certain expenses do occur, however. In the event that a subsequent review reveals that additional professional services have been rendered or expenses have been incurred on behalf of the Chapter 11 Trustee during the Application Period, which were not processed by DSI's accounting system before the time of this Application, DSI reserves the right to seek such additional fees and expenses by subsequent application to the Court.²⁰ DSI does not waive, and expressly reserves, its right to respond to any objections regarding this Application and the amounts sought for DSI's services in the Chapter 11 Case. In the event that any objections to this Application are filed, DSI reserves the right to seek payment for all or any part of its write-offs. Further, DSI reserves all rights to seek allowance and payment of the Fifth Interim Fee Period Holdback in a subsequent interim or final fee application filed with this Court.

²⁰ DSI further reserves the right to request additional compensation at a later date for time spent preparing this Application.

COMPLIANCE WITH GUIDELINES

58. DSI believes that this Application, together with the attachments hereto, substantially complies in all material respects with the Fee Guidelines. To the extent this Application does not comply in every respect with the requirements of such Fee Guidelines, DSI respectfully requests a waiver for any such technical non-compliance.

NO PRIOR REQUEST

59. No previous request for the relief sought herein has been made to this Court or any other court.

NOTICE


60. Notice of this Application shall be given to (a) the U.S. Trustee; (b) creditors holding the fifty largest claims as set forth in the consolidated list filed with the Debtors' petitions; (c) U.S. counsel to Standard Chartered Bank (Hong Kong) Limited and Cooperatieve Rabobank, U.A.; (d) U.S. counsel to China CITIC Bank International Limited; (e) U.S. counsel to the ad hoc noteholders committee; (f) U.S. counsel to Bank of America N.A.; (g) U.S. counsel to Malayan Banking Berhad, Hong Kong Branch; (h) U.S. counsel to Friedrich von Kaltenborn-Stachau, the insolvency administrator for the Pickenpack companies; (i) U.S. counsel to the Debtors; (j) the United States Attorney's Office for the Southern District of New York; (k) the Internal Revenue Service; (l) the United States Securities and Exchange Commission; (m) U.S. counsel to the TMF Trustee Limited; (n) Jessie Ng on behalf of the Debtors; and (o) any party that has requested notice pursuant to Bankruptcy Rule 2002. A copy of this Application is also available on the Court's website.

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WHEREFORE, DSI respectfully requests that the Court (a) enter an order allowing interim compensation of \$577,022.80 (80 percent of \$721,278.50) to DSI for professional services rendered as accountants for the Chapter 11 Trustee during the Application Period, plus reimbursement of actual and necessary charges and disbursements incurred, less a voluntary 50 percent reduction in international airfare costs, in the amount of \$48,560.74, and (b) grant it such other and further relief as is just and proper.

Dated: Chicago, Illinois
November 29, 2018

DEVELOPMENT SPECIALISTS, INC.

By: 
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Chicago, IL 60602
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*Accountant for William A. Brandt, Jr.,
Chapter 11 Trustee*

EXHIBIT A

CERTIFICATION OF STEVEN L. VICTOR

DEVELOPMENT SPECIALISTS, INC.

Patrick J. O'Malley

Steven L. Victor

70 W. Madison Street, Suite 2300

Chicago, Illinois 60602

Telephone: (312) 263-4141

Fax: (312) 263-1180

Accountant for William A. Brandt, Jr., Chapter 11 Trustee

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

**CHINA FISHERY GROUP LIMITED (CAYMAN)
et al.,**

Debtors.¹

Chapter 11

Case No. 16-11895 (JLG)

(Jointly Administered)

In re:

**CFG Peru Investments Pte. Limited (Singapore),
Debtor.**

Chapter 11

Case No. 16-11914 (JLG)

(Jointly Administered)

**CERTIFICATION OF STEVEN L. VICTOR IN SUPPORT OF FIFTH INTERIM FEE
APPLICATION OF DEVELOPMENT SPECIALISTS, INC. FOR COMPENSATION
FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES AS
ACCOUNTANT FOR THE TRUSTEE FOR THE PERIOD FROM
MARCH 1, 2018 THROUGH AND INCLUDING JUNE 30, 2018**

¹ The Debtors are China Fishery Group Limited (Cayman), Pacific Andes International Holdings Limited (Bermuda), N.S. Hong Investment (BVI) Limited, South Pacific Shipping Agency Limited (BVI), China Fisheries International Limited (Samoa), CFGL (Singapore) Private Limited, Chanery Investment Inc. (BVI), Champion Maritime Limited (BVI), Growing Management Limited (BVI), Target Shipping Limited (HK), Fortress Agents Limited (BVI), Ocean Expert International Limited (BVI), Protein Trading Limited (Samoa), CFG Peru Investments Pte. Limited (Singapore), Smart Group Limited (Cayman), Super Investment Limited (Cayman), Pacific Andes Resources Development Limited (Bermuda), Nouvelle Foods International Ltd., Golden Target Pacific Limited, Pacific Andes International Holdings (BVI) Limited, Zhonggang Fisheries Limited, Admired Agents Limited, Chiksano Management Limited, Clamford Holding Limited, Excel Concept Limited, Gain Star Management Limited, Grand Success Investment (Singapore) Private Limited, Hill Cosmos International Limited, Loyal Mark Holdings Limited, Metro Island International Limited, Mission Excel International Limited, Natprop Investments Limited, Pioneer Logistics Limited, Sea Capital International Limited, Shine Bright Management Limited, Superb Choice International Limited, and Toyama Holdings Limited (BVI).

I, Steven L. Victor, pursuant to 28 U.S.C. § 1746, hereby declare that the following is true to the best of my knowledge, information, and belief:

1. I am a Senior Managing Director at Development Specialists, Inc. (“DSI”), which maintains offices at 70 W. Madison Street, Suite 2300, Chicago, Illinois 60602.

2. This certification is made in connection with DSI’s Application, dated November 29, 2018 (the “Application”),² for interim compensation and reimbursement of expenses for the period commencing March 1, 2018 through and including June 30, 2018 (the “Application Period”).

3. I have read the Application and to the best of my knowledge, information, and belief the statements contained in the Application are true and correct. In addition, after reasonable inquiry, I believe that the Application substantially complies in all material respect with the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York (June 17, 2013) promulgated pursuant to Local Bankruptcy Rule 2016-1(a) (the “Local Guidelines”), and the United States Trustee’s Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 effective as of January 30, 1996 (the “U.S. Trustee Guidelines” and, together with the Local Guidelines, the “Fee Guidelines”).

4. With respect to section B.1 of the Local Guidelines, I certify the following:

(a) I have read the Application;

(b) To the best of my knowledge, information, and belief, formed after reasonable inquiry, the fees and disbursements sought in the Application are permissible under

² Capitalized terms not otherwise defined herein shall have the same meanings assigned to them in the Application.

the applicable rules, court orders, and Bankruptcy Code provisions, and fall within the Local Guidelines;

(c) Except to the extent that fees and disbursements are prohibited by the Local Guidelines, the fees and disbursements sought are billed at rates and in accordance with practices customarily employed by DSI and generally accepted by DSI's clients; and

(d) In providing a reimbursable expense, DSI does not make a profit on that expense, whether the service is performed by DSI in-house or through a third party.

5. With respect to section B.2 of the Local Guidelines, I certify that the Trustee has been provided on a monthly basis during the Application Period with statements of fees and out-of-pocket expenses, containing lists of professionals providing services, their respective billing rates, the work hours expended by each individual, a general description of services rendered, a reasonably detailed breakdown of out-of-pocket expenses incurred, and an explanation of billing practices.


6. With respect to section B.3 of the Local Guidelines, I certify that this Application will be served on the following parties: (a) the U.S. Trustee; (b) creditors holding the fifty largest claims as set forth in the consolidated list filed with the Debtors' petitions; (c) U.S. counsel to Standard Chartered Bank (Hong Kong) Limited and Cooperatieve Rabobank, U.A.; (d) U.S. counsel to China CITIC Bank International Limited; (e) U.S. counsel to the ad hoc noteholders committee; (f) U.S. counsel to Bank of America N.A.; (g) U.S. counsel to Malayan Banking Berhad, Hong Kong Branch; (h) U.S. counsel to Friedrich von Kaltenborn-Stachau, the insolvency administrator for the Pickenpack companies; (i) U.S. counsel to the Debtors; (j) the United States Attorney's Office for the Southern District of New York; (k) the Internal Revenue Service; (l) the United States Securities and Exchange Commission; (m) U.S. counsel to the

TMF Trustee Limited; (n) Jessie Ng on behalf of the Debtors; and (o) any party that has requested notice pursuant to Bankruptcy Rule 2002.

7. In accordance with Bankruptcy Rule 2016(a) and Bankruptcy Code section 504, I certify that no agreement or understanding exists between DSI and any other entity for the sharing of compensation received or to be received for services rendered in or in connection with the above cases except as authorized pursuant to the Bankruptcy Code, the Bankruptcy Rules, and the Local Bankruptcy Rules. All services for which compensation is sought were professional services on behalf of the Trustee and not on behalf of any other person.

Dated: Chicago, Illinois
November 29, 2018

DEVELOPMENT SPECIALISTS, INC.

By: 
Steven L. Victor
70 West Madison St.
Suite 2300
Chicago, IL 60602
(312) 263-4141
(312) 263-1180 (facsimile)
svictor@dsi.biz

*Accountant to William A Brandt, Jr.,
Chapter 11 Trustee*

EXHIBIT B

CATEGORY LIST

Exhibit B

DSI PROJECT CATEGORIES

DSI No.	Category
14	Attend Court Hearings/Review Pleadings
22	Business Analysis
31	Claims Analysis/ Objections
52	Creditors/Committee Contact
12	Fee Application/ Client Billing
343	INDECOPI
61	Litigation Support
27	Monthly Bankruptcy Reports/Semi-Annual Reports
36	New Financing
50	Non-Debtor Affiliate Issues
63	Officer and Director Issues
24	Plan of Reorganization/Disclosure Statement
46	Real Estate Management
82	Reports to Court
13	Retention/Engagement Matters
43	Sale of Assets
54	Shareholder Contact/Related Issues
334	Sustainable Fishing Resources
32	Tax Issues
79	Travel
80	Travel at 1/2

EXHIBIT C

DSI BILLING DETAIL BY CATEGORY

Exhibit C

DSI BILLING DETAIL BY CATEGORY

Exhibit	Category	Hours	Amount
C-1	Attend Court Hearings/Review Pleadings	10.40	\$3,583.00
C-2	Business Analysis	272.80	104,123.00
C-3	Claims Analysis/Objections	55.50	28,596.00
C-4	Creditors/Committee Contact	117.70	45,908.00
C-5	Fee Application/Client Billing	66.80	25,957.00
C-6	Litigation Support	6.00	1,827.00
C-7	Monthly Bankruptcy Reports/Semi-Annual Reports	86.10	24,667.50
C-8	New Financing	9.50	4,765.00
C-9	Non-Debtor Affiliate Issues	3.00	1,897.50
C-10	Real Estate Management	9.40	4,694.00
C-11	Retention/Engagement Matters	70.10	24,395.50
C-12	Sale of Assets	621.60	228,771.00
C-13	Shareholder Contact/Related Issues	4.10	2,044.00
C-14	Sustainable Fishing Resources	313.00	172,362.50
C-15	Travel at 1/2	211.00	47,687.50
TOTAL		1,857.00	\$721,278.50

EXHIBIT C-1

ATTEND COURT HEARINGS/REVIEW PLEADINGS

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
03/07/2018	CEV	Review notice of the March 28, 2018 hearing.	0.10
	CEV	E-mails with Liz Downing regarding March 14, 2018, hearing.	0.20
03/12/2018	CEV	Review March 14, 2018 hearing agenda received from Clark Xue.	0.10
03/13/2018	CEV	E-mails with Trustee Brandt regarding hearing matters.	0.20
	JER	E-mails with B. Brandt coordinating in preparation for CFG's March 14, 2018 hearing at the Bowling Green Courthouse in front of Judge Garrity.	0.20
03/14/2018	JER	Attend court hearing with B. Brandt in front of Judge Garrity covering the approval of fee applications, the motion to approve the intercompany netting proposal, an update on the sale process, various objections related to the netting motion, and the FTI notice.	3.80
	WGB	Review of the objections and our responses to the objections to the intercompany motion, as well as a review of the motion itself, review of the appendices and exhibits to the motion and the E&Y reports.	1.20
03/15/2018	CEV	Review e-mail from Liz Downing to the court regarding order approving the Trustee's professionals' fees.	0.10
	CEV	E-mails from Clark Xue and Bill G. Brandt regarding the filing of DSI's December 2017 billing statement.	0.10
03/16/2018	CEV	E-mails with Bill G. Brandt regarding corrected billing entries in the December 2017 statement filed with the Court and going forward.	0.20
03/20/2018	CEV	E-mails with Trustee Brandt regarding attendance at March 28, 2018 hearing.	0.20
03/26/2018	SLV	Review e-mail from Liz Downing confirming revised March 28, 2018 hearing agenda.	0.10
03/27/2018	YSB	Review the fourteenth interim fee statement for DSI.	0.20
03/28/2018	JER	Attend bankruptcy court hearing for CFG with B. Brandt in front of Judge Garrity.	1.80
06/04/2018	CEV	Review and revise conflicts declaration received from Rich Ramirez (0.20); receive corrected declaration from Mr. Ramirez and incorporate revisions into same (0.10); e-mails with Mr. Ramirez regarding corrected version (0.10); telephone call with Mr. Ramirez to confirm differences between the	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
		versions (0.10); e-mail to Mr. Ramirez, with copy to Trustee Brandt, Steve Victor, Liz Downing, and Clark Xue, forwarding revised declaration (0.10); e-mail to Trustee Brandt regarding same (0.10).	0.70	
	YSB	Review e-mail from Rich Ramirez providing the redline version of changes made by Weil Gotshal to the motion for claims objections and review the attached document; e-mail comments to Bill Brandt.	0.20	
06/19/2018	JER	Attend court hearing in front of Judge Garrity covering claims objections, golf course membership sales and an update on the ongoing operations.	0.90	
06/26/2018	CEV	E-mail from Clark Xue regarding the filing of Skadden's supplemental conflicts certification.	0.10	
		Attend Court Hrgs/Rev Pleadgs	10.40	3,583.00
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	10.40	3,583.00

RECAPITULATION			
<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
S. L. Victor	0.10	\$620.00	\$62.00
J. E. Romey	6.70	350.00	2,345.00
W. G. Brandt	1.20	230.00	276.00
Y. S. Bogen	0.40	500.00	200.00
C. E. Vance	2.00	350.00	700.00

TOTAL CURRENT WORK 3,583.00

BALANCE DUE \$3,583.00

EXHIBIT C-2

BUSINESS ANALYSIS

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
03/01/2018	JJL	Telephone call with Adam Rhum regarding the status of professional fee analysis.	0.30
	ALR	Telephone call with J. Luzinski regarding professional fee analysis.	0.30
	JER	Discussions with W.G. Brandt with respect to ongoing developments in the bankruptcy cases, updates on operations of the Peruvian fishing operations, and the status of various sale negotiations and due diligence initiatives, this done to debrief and reflect on what was covered in this week's meetings in Singapore and Hong Kong.	2.00
	WGB	Discussions with James Romey with respect to ongoing developments in the bankruptcy cases, updates on operations of the Peruvian fishing operations, and the status of various sale negotiations and due diligence initiatives, this done to debrief and reflect on what was covered in this week's meetings in Singapore and Hong Kong.	2.00
	PJO	Research payments made on the Cuantica loan, including treatment of VAT and correspond with A. Rhum regarding same.	0.20
03/02/2018	YSB	Review e-mail from Aaron Stanislawski regarding the professional fee estimate.	0.10
	WGB	E-mails with L. Downing to myself and Peruvian management, this with respect to revisions needed to corporate documents and clarifications needed on the structure of various subsidiary entities and their relation to J. Wiludi (0.2); review of e-mailed documents related to same (0.1).	0.30
	WGB	Review of this day's charts and graphs from Mauro Javier Chirinos, this with the week-ending results for all of the fishing in the south zone, as well as the production reports, inventory levels, daily fish oil and fishmeal reports as to levels of availability, and sales.	0.50
03/03/2018	WGB	E-mails with L. Downing to myself and Peruvian management, this with respect to revisions needed to corporate documents and clarifications needed on the structure of various subsidiary entities and their relation to J. Wiludi (0.1); review of e-mailed documents related to same (0.1).	0.20
03/05/2018	ALR	Correspondence with J. Luzinski regarding the latest professional fee summary to provide to Skadden.	0.50
	JJL	Review and respond to Aaron Stanislawski's correspondence regarding February 2018 professional fees.	0.20
	JJL	Review cash flow projection prepared internally.	2.50
	JJL	Review and respond to Liz Downing's correspondence on cash balances.	0.20

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	JJL Correspondence to and from Aaron Stanislawski and Adam Rhum regarding professional fees.	0.30
	JJL Correspondence with Dennis Caverio regarding cash position and balances.	0.50
	JJL Telephone call from Adam Rhum regarding the status of the professional fee analysis.	0.20
	YSB Forward the January 2018 professional fee schedule to Alex Youngman.	0.10
	YSB E-mails with Joe Luzinski regarding the cash balances.	0.10
	WGB Review of daily fishing reports from management regarding seasonal progress towards obtaining quota and reports on conditions.	0.30
	ALR Update the professional fee workbook for J. Luzinski, in order to send to Skadden.	0.50
03/06/2018	JJL Meeting with Dennis Caverio regarding the cash flows and position for China Fishery Group.	2.00
	JJL Telephone call from William G. Brandt regarding the update to professional fees incurred, paid and projected.	0.30
	JJL Correspondence with Lisa Laukitis and Liz Downing regarding the professional fee summary.	0.20
	YSB Review the bank reconciliations and statements for February 2018.	0.10
	YSB Review the updated professional fee estimate.	0.10
	YSB Review e-mail from Aaron Stanislawski to Joe Luzinski regarding updating the professional fee estimate report.	0.10
	YSB E-mail to Steve Victor requesting information relating to the asset sales in the J. Wiludi entity.	0.10
	YSB Review e-mail from Lisa Laukitis regarding the additional information needed for the professional fee estimate.	0.10
	WGB Telephone call with P. O'Malley, this with respect to implementing revisions to the professional fee budget, and preparations for the budget to actual schedules and underlying methodology.	0.20
	WGB Telephone call with Y. Bogen, this with respect to implementing revisions to the professional fee budget, and preparations for the budget-to-actual schedules and underlying methodology.	0.10
	WGB Review of professional fee budget-to-actual schedules and prepare updated report related to same.	1.50
	WGB E-mail with P. O'Malley regarding updates needed to the professional fee schedules and underlying methodology related to same.	0.10
	WGB E-mails with J. Luzinski regarding the updates to schedules of professional fees incurred, paid and projected.	0.40
	PJO Telephone call with W.G. Brandt regarding reconciliation of the updated projected professional fees schedule.	0.20
	SLV Telephone call and e-mail with Yale Bogen regarding charges of fixed assets.	0.10
03/07/2018	JJL Review and respond to correspondence from Liz Downing on the cash position and assessment of same.	0.50
	JJL Telephone call from Francisco Paniagua and Pat O'Malley regarding support for the capitalization of	

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		China Fishery Group Investments compared to information provided by Hong Kong.	0.50
YSB		E-mail to Pat O'Malley regarding the year-end adjustments to retained earnings.	0.10
WGB		Prepare revisions to the professional fee schedules in accordance with discussions with A. Stanislawski.	0.50
WGB		Review of fishmeal and fishoil daily report from Mauro Javier Chirinos, this with the results for all of the fishing in the south zone, as well as the production reports, inventory levels, daily fishoil and fishmeal reports as to levels of availability, and sales.	0.20
PJO		Correspondence with F. Paniagua regarding documentation of capitalization of CFGI.	0.20
PJO		Telephone call with J. Luzinski and F. Paniagua regarding support for the capitalization of CFG Investments compared to information provided by Hong Kong.	0.50
ALR		Review the updated E&Y memo summarizing the tax costs resulting from the intercompany netting.	0.70
ALR		Correspondence with J. Luzinski and P. O'Malley regarding tax basis certification and E&Y's information request regarding such.	0.50
03/08/2018	JER	Review of fishmeal and fishoil daily report from Mauro Javier Chirinos, with the results for all of the fishing in the south zone, as well as the production reports, inventory levels, daily fishoil and fishmeal reports as to levels of availability, and sales.	0.20
	WGB	Review of fishmeal and fishoil daily report from Mauro Javier Chirinos, with the results for all of the fishing in the south zone, as well as the production reports, inventory levels, daily fishoil and fishmeal reports as to levels of availability, and sales.	0.20
	PJO	Review of the latest projections of professional fee expenses through June 30, 2018.	0.20
	ALR	Read the Bank of America and noteholders objection to intercompany netting proposal.	0.70
03/09/2018	YSB	Review e-mail from Pat O'Malley providing the listing of asset sales.	0.10
	YSB	Telephone call with Pat O'Malley regarding the status of professional fees and the intercompany loan to fund same.	0.10
	WGB	Review of fishmeal and fishoil daily report from Mauro Javier Chirinos, with the results for all of the fishing in the south zone, as well as the production reports, inventory levels, daily fishoil and fishmeal reports as to levels of availability and sales.	0.20
	PJO	Telephone call with Y. Bogen regarding status of professional fees and the intercompany loan to fund same.	0.10
03/12/2018	YSB	Review e-mail from Pat O'Malley regarding the call to discuss the intercompany account and other information for Sustainable Fishing (0.1); respond accordingly to Pat O'Malley (0.1).	0.20
	YSB	Review the books and records for the intercompany	

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	loans and update the intercompany loan schedule (0.1); e-mail the schedule and comments to Pat O'Malley (0.1).	0.20
YSB	Begin review and analysis of the intercompany accounts.	0.80
ALR	Telephone call with L. Downing, C. Xue, F. Paniagua, and the E&Y Peru and DSI teams regarding tax implications of the intercompany netting.	0.90
WGB	Review of fishmeal and fishoil daily report from Mauro Javier Chirinos, with the results for all of the fishing in the south zone, as well as the production reports, inventory levels, daily fishoil and fishmeal reports as to levels of availability and sales.	0.20
WGB	Review of REDD Intelligence articles distributed by A. Rhum regarding the objections to intercompany netting proposal.	0.20
03/13/2018	YSB Review the deposit memorandum for the funds received into the escrow account as sent by Dinah Deloria (0.1); provide the journal entry to Dinah Deloria to record the deposit (0.1).	0.20
	YSB E-mails with Clark Xue regarding the status of the reconciliation of the assets and intercompany accounts.	0.10
	YSB Finalize the intercompany analysis (0.6); e-mail the intercompany analysis to Liz Downing and Clark Xue (0.1); telephone call with Liz Downing and Clark Xue regarding the intercompany analysis (0.1); e-mail the updated intercompany analysis file to Clark Xue and Liz Downing (0.1).	0.90
	WGB Review of fishmeal and fishoil daily report from Mauro Javier Chirinos, with the results for all of the fishing in the south zone, as well as the production reports, inventory levels, daily fishoil and fishmeal reports as to levels of availability and sales.	0.20
03/14/2018	WGB E-mails with A. Stanislawski to provide him with the additional requested detail underlying the professional fee schedules.	0.30
	WGB E-mails with J. Luzinski regarding Skadden's request for additional detail underlying the professional fee schedules.	0.10
	WGB Review of e-mails from J. Romey and A. Rhum recapping the outcome of this morning's hearing on objections to the intercompany netting proposal.	0.30
	WGB Review of fishmeal and fishoil daily report from Mauro Javier Chirinos, with the results for all of the fishing in the south zone, as well as the production reports, inventory levels, daily fishoil and fishmeal reports as to levels of availability and sales.	0.20
	SLV Review files and information related to non-core assets basis and book value.	0.60
03/15/2018	YSB Telephone call with Bill Brandt regarding yesterday's hearing.	0.10
	YSB Telephone call with Pat O'Malley regarding the asset valuations.	0.10
	YSB E-mail to Pat O'Malley providing the year-end	

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		financial statements.	0.10
	YSB	E-mails to Pat O'Malley providing the March 2017 and December 2017 monthly operating reports for the asset analysis.	0.10
	YSB	Review the financial statements for Smart Group as sent by Steve Victor.	0.10
	ALR	Prepare schedule for P. O'Malley to analyze all third-party assets within CFG Peru Singapore.	1.00
	SLV	Review e-mail from Yale Bogen regarding the 2017 financial statements for March.	0.30
03/16/2018	WGB	Review of fishmeal and fishoil daily report from Mauro Javier Chirinos, with the results for all of the fishing in the south zone, as well as the production reports, inventory levels, daily fishoil and fishmeal reports as to levels of availability, and sales.	0.20
	WGB	Research and review of various news sources and industry publications for information on current biomass estimates and rumors of next season's start date and TAC.	0.70
03/17/2018	SLV	Review e-mail from Pat O'Malley regarding major transaction test on 3/17/2017.	0.20
03/19/2018	YSB	Update the monthly professional fee schedule for amounts due (0.1); review the current cash balance (0.1); e-mail the outstanding payment list to Bill Brandt (0.1).	0.30
	YSB	Obtain the signature page for the loan request from Bill Brandt and compile the final loan request (0.1); e-mail the loan request and comments to Francisco Paniagua and Dennis Caverro (0.1); e-mail the loan request to Liz Downing and Clark Xue for noticing (0.1).	0.30
	YSB	Review e-mail from Clark Xue noticing the March 2018 intercompany loan.	0.10
	JER	Telephone call with B. Brandt and Y. Bogen regarding the cash request and the balance owed to ordinary course professionals.	0.10
	SLV	Telephone call with Francisco Paniagua regarding budget, payables and valuation.	0.20
	WGB	Review of articles sent by C. Xue, this with respect to what is appearing today in Undercurrent regarding the sale process in general and the objections to the sale of the Damanzaihao, as well as further articles appearing in Debtwire regarding same, and review of other articles showing up on other trade publications with respect to the objections to the Damanzaihao and its sale.	0.40
	WGB	Review of e-mails from A. Rhum, this transmitting articles appearing in the IntraFish newsletter and in REDD Intelligence, all with regard to the fight over the sale of the Damanzaihao, and a review of these articles as well as comments by Adam and others regarding what else is happening in the Peruvian press and locally with regard to these issues.	0.40
	WGB	Research and review of various news sources and industry publications for information on current biomass estimates and rumors of next season's start	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		date and TAC.	0.40
	WGB	Review of fishmeal and fishoil daily report from Mauro Javier Chirinos, as well as the Daily Control Table, with the results for all of the fishing in the south zone, as well as the production reports, inventory levels, daily fishoil and fishmeal reports as to levels of availability, and sales.	0.40
	WGB	Review of various news outlets regarding coverage of political climate in Peru and the presidential corruption scandal and possible implications for economy which may impact our sale process.	0.60
	PJO	Correspondence with Y. Bogen regarding intercompany loan request and update loan activity file.	0.10
03/20/2018	YSB	Review e-mail from Brian Karpuk stating that he will adjust the Epiq invoice accordingly.	0.10
	JER	Review of the fishmeal and fishoil report sent by Julio Paul Romero for March 20, 2018.	0.50
	WGB	Review of various news outlets regarding coverage of political climate in Peru and the presidential corruption scandal and possible implications for economy which may impact our sale process.	0.20
	WGB	Review of fishmeal and fishoil daily report from Mauro Javier Chirinos, as well as the Daily Control Table, with the results for all of the fishing in the south zone, as well as the production reports, inventory levels, daily fishoil and fishmeal reports as to levels of availability, and sales.	0.40
03/21/2018	YSB	Review e-mail from Liz Downing providing an excerpt for the response to the objection made by the Indenture Trustee relating to fees and requesting input (0.1); review files in order to respond to Liz Downing (0.1); respond accordingly to Liz Downing (0.1).	0.30
	YSB	Review e-mail from Liz Downing regarding the adjustment to the response being draft to the Indenture Trustee's objection.	0.10
	YSB	Review e-mail from Sterling National Bank regarding the receipt of the intercompany loan (0.1); e-mail to Dinah Deloria providing the journal entry to record the intercompany loan (0.1).	0.20
	WGB	E-mail with A. Rhum regarding the need to draft a brief summary of the case, sale process, and major issues encountered to date for background purposes.	0.10
	WGB	Review of an e-mail from A. Rhum, this transmitting copies of the articles already appearing in REDD Intelligence regarding Pedro Pablo Kuczynski's (PPK) resignation.	0.30
	WGB	Review of e-mail from B. Brandt, this indicating he is currently watching PPK's resignation speech live on television.	0.10
	WGB	Review of a host of articles appearing in the media, internet and video clips, this with respect to the resignation of the Peruvian president, who will replace him as president, what the new president is likely to do with respect to the cabinet, including the cabinet ministers who speak to our industry such as the Ministry of Production and others, as well as whether the deputy ministers will also be replaced, and a review of this related to the short-term	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		impact of all of this on the industry and what it might to do to the buyers.	1.10
	WGB	Review e-mail from F. Paniagua forwarded by B. Brandt regarding the President of Peru's impending resignation.	0.20
	WGB	Review of fishmeal and fishoil daily report from Mauro Javier Chirinos, as well as the Daily Control Table, with the results for all of the fishing in the south zone, as well as the production reports, inventory levels, daily fishoil and fishmeal reports as to levels of availability, and sales.	0.30
03/22/2018	JJL	Review media accounts regarding the fishing industry and changes in the presidency in Peru.	1.00
	YSB	Review QuickBooks for the current cash balance (0.1); review the latest professional fee schedule for the payments owed to ordinary course professionals (0.1); e-mail to Bill Brandt requesting approval of the payments to the ordinary course professionals (0.2).	0.40
	YSB	Review e-mail from Bill Brandt approving the payment to the ordinary course professionals.	0.10
	WGB	Review CNN, New York Times, and Gestion coverage of P. Kuczynski's resignation and potential impact on our sale process as well as the upcoming fishing season.	0.50
	WGB	Review of fishmeal and fishoil daily report from Mauro Javier Chirinos, as well as the Daily Control Table, with the results for all of the fishing in the south zone, as well as the production reports, inventory levels, daily fishoil and fishmeal reports as to levels of availability, and sales.	0.20
03/23/2018	WGB	Review of fishmeal and fishoil daily report from Mauro Javier Chirinos, as well as the Daily Control Table, with the results for all of the fishing in the south zone, as well as the production reports, inventory levels, daily fishoil and fishmeal reports as to levels of availability, and sales.	0.20
03/26/2018	YSB	Review e-mail from Dinah Deloria providing the receipt of the deposit advice from the bank for the deposit for the sale of the Damanzaihao (0.1); e-mail to Dinah Deloria providing her with further instructions (0.1).	0.20
	YSB	Review the deposit notice as sent by Dinah Deloria (0.1); e-mail the deposit notice to Pat O'Malley and Steve Victor inquiring about the reason for the deposit and review response from Steve Victor (0.1); e-mail to Dinah Deloria providing the journal entry and comments to record the deposit (0.1).	0.30
	WGB	Meeting with A. Rhum to discuss how to create improved and updated professional fee workbook.	0.40
	WGB	Review of e-mails from A. Rhum, J. Luzinski, and P. O'Malley regarding revisions necessary to the professional fee schedule workbook and forwarding the additional comments received from Skadden.	0.30
	WGB	Review and analysis of professional fee schedule workbook in preparation for meeting this afternoon with A. Rhum to discuss status of same.	0.60
	WGB	E-mails with J. Romey regarding scheduling of	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	meetings with Intralinks representatives in NYC to discuss our contract terms and negotiate new rates for data room hosting going forward.	0.30
WGB	Review of the daily operations report from management, this with respect to the tonnage we pulled in for the southern zone fishing season and the improved tonnage pulled in over the weekend, as well as the current fishmeal and fishoil production and inventory levels.	0.30
ALR	Create integrated professional fee workbook to analyze the budget versus actual, understand current outstanding fees, and project future professional fees for the case remainder.	5.00
ALR	Meeting with W.G. Brandt to brainstorm how to prepare new professional fee tracker workbook.	0.40
PJO	Meeting with B. Brandt regarding amount of interest accrued on the various pieces of debt.	0.10
PJO	Review files of interest computations and forward spreadsheets of estimated accrued interest as of December 31, 2017 and June 30, 2018.	0.30
03/27/2018	JJL Telephone call with Adam Rhum and William G. Brandt regarding updates to the professional fee summary.	0.50
YSB	Download the remaining fee requests (0.1); review files for monthly invoices from ordinary course professionals (0.1); update the professional fee schedule as needed (0.2); e-mail the professional fee schedule and comments to Joe Luzinski (0.1).	0.50
YSB	Initial review of e-mail and attachments from Bill Brandt regarding the intercompany accounts.	0.30
WGB	Meeting with A. Rhum to discuss and implement revisions to professional fee tracking workbook.	0.30
WGB	Telephone call with J. Luzinski and A. Rhum to review updates and revisions to professional fee schedule workbook.	0.50
WGB	Follow-up meeting with A. Rhum to discuss and implement additional revisions to professional fee tracking workbook after today's discussion with J. Luzinski.	0.70
WGB	Review and analysis professional fee schedule workbook in preparation for meeting this afternoon with A. Rhum to discuss status of same.	0.50
WGB	Review of today's charts from Mauro Javier Chirinos with respect to fishmeal production, fishoil, plant production inventory, and additional tonnage recorded in the southern zone for anchovy fishing.	0.40
WGB	Review of e-mail from A. Rhum to J. Luzinski, this transmitting the revised professional fee workbook and including his commentary related to same.	0.20
ALR	Telephone call with J. Luzinski and W.G. Brandt regarding the re-made, integrated professional fee workbook.	0.50
ALR	Meeting with W.G. Brandt regarding the integrated professional fee workbook.	0.70
ALR	Meeting with W.G. Brandt to review edits made to the integrated professional fee workbook.	0.30
ALR	Create integrated professional fee workbook to analyze the budget-versus-actual report, understand current outstanding fees, and project future professional fees for the case remainder.	7.50

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
03/28/2018	JJL	Review and respond to Liz Downing's correspondence requesting professional fee information.	0.20
	JJL	Telephone call with Adam Rhum regarding comments to the updated professional fee schedule.	0.20
	JJL	Review the updated professional fee schedule through March 15, 2018.	0.50
	JJL	Review correspondence from Francisco Paniagua regarding a summary of Peru-based professional fee payments and activity.	0.40
	YSB	Review e-mail from Liz Downing requesting the outstanding fees (0.1); forward the e-mail to Joe Luzinski requesting his assistance to provide the data (0.1).	0.20
	YSB	Review e-mail from Joe Luzinski to Liz Downing providing the outstanding professional fees.	0.10
	YSB	Discussion with Bill Brandt regarding the outstanding professional fees and sale of assets.	0.20
	YSB	Telephone call with Bill Brandt, Pat O'Malley and James Romey regarding excess cash availability of Peru operating entities to pay administrative expenses and interest.	0.10
	YSB	E-mail to Liz Downing providing the balance owed to professionals.	0.10
	ANY	Review SFR bank accounts and e-mail the latest statements to Yale Bogen and James Romey.	0.20
	WGB	E-mails with A. Rhum this transmitting the revised professional fee workbook and including his commentary related to same.	0.20
	WGB	Review of fishmeal and fishoil daily report from Mauro Javier Chirinos, as well as the Daily Control Table, with the results for all of the fishing in the south zone, as well as the production reports, inventory levels, daily fishoil and fishmeal reports as to levels of availability, and sales.	0.30
	WGB	Review of e-mail from J. Luzinski to YSB, and P. O'Malley, with copies to myself and A. Rhum, this transmitting the revised professional fee schedules and workbook.	0.20
	ALR	Finalize the professional fee tracker workbook and analysis.	3.20
	ALR	Telephone call with J. Luzinski regarding professional fee analysis.	0.20
	ALR	Correspondence with J. Luzinski to send out professional fee workbook to the DSI team and eventually Skadden.	0.20
	JER	Conference call with B. Brandt, Y. Bogen, and P. O'Malley regarding excess cash availability of Peru operating entities to pay administrative expenses and interest.	0.10
	PJO	Telephone call with B. Brandt, J. Romey and Y. Bogen regarding excess cash availability of Peru operating entities to pay administrative expenses and interest.	0.10
03/29/2018	WGB	Telephone call with J. Romey, this in preparation for his meeting later this afternoon with Intralinks representatives in NYC to discuss our contract terms and negotiate new rates for data room hosting going forward; discussion of talking points and strategy.	0.50
	WGB	Telephone call with J. Romey, this as a follow up after his meeting today with Intralinks	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		representatives in NYC to discuss our contract terms and negotiate new rates for data room hosting going forward.	0.40
	WGB	Review of article forwarded by A. Rhum regarding initial rumors of the attributes of the upcoming fishing seasons including the estimated TAC, start and end dates, biomass, and commodity pricing trends.	0.40
03/30/2018	YSB	Review the notice of funds received into the escrow account as sent by Dinah Deloria (0.1); e-mail to Dinah Deloria regarding the accounting for the deposit (0.1).	0.20
	YSB	Review the estimate of professional fees schedule from Joe Luzinski (0.1); provide comments to Joe Luzinski (0.1).	0.20
	WGB	Prepare a brief summary of the case, sale process, and major issues encountered to date for background purposes and e-mail to A. Rhum as requested.	1.00
04/02/2018	YSB	Review the intercompany and bank reports sent by Bill Brandt.	0.20
	WGB	Review of today's charts from Mauro Javier Chirinos with respect to fishmeal production, fishoil, plant production inventory, and additional tonnage recorded in the southern zone for anchovy fishing.	0.50
04/03/2018	JER	Review Debtwire's coverage of the sale of the Enterprise and Pacific Champion vessels sent from Clark Xue of Skadden.	0.10
	YSB	Review the March 2018 bank statements and reconciliations (0.1); e-mail comments to Dinah Deloria (0.1).	0.20
	WGB	Review of today's charts from Mauro Javier Chirinos with respect to fishmeal production, fishoil, plant production inventory, and additional tonnage recorded in the southern zone for anchovy fishing.	0.40
	WGB	Review of various industry reports and news articles in regards to the setting of the TAC for the upcoming season, demand for fishmeal, and effects of political turmoil in Peru and potential impact on our sale process.	1.00
	WGB	Review of Debtwire article forwarded by C. Xue regarding sale of Sustainable vessels.	0.20
04/04/2018	ALR	Review REDD Intelligence and Undercurrent articles regarding the sale of the Damanzaihao and two catchers; following review, e-mail articles to the DSI team.	0.60
	JER	Review of the fishmeal forward contracts surge coverage being driven by Asian demand in response to expected highly positive fishing season.	0.20
	JER	Review and research of announced threat by the Chinese government to implement a soybean tariff on U.S. soybean producers as soybean meal is a competing commodity with fishmeal.	0.40
	JER	Draft e-mail to the DSI senior team to inform group of macro updates related to forward contract surges and potential soybean tariffs.	0.30
	JJL	Review news articles and published reports on the status of the fishing industry relating to trade	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		wars and tariffs proposed by China and Russia.	0.40
	YSB	Review the bank reconciliations for February 2018 as sent by Juan Carlos Villafuerte.	0.20
	YSB	E-mail to Pat O'Malley regarding the prior period adjustments recorded in February 2018 (0.1); review response from Pat O'Malley requesting additional information (0.1).	0.20
	PJO	Correspondence with Y. Bogen regarding changes noted in the equity section of the financial statements during the latest monthly operating reports preparation.	0.10
04/05/2018	JER	Review of Undercurrent's coverage of political turmoil in Peru's impacts and complications for the sale of CFG.	0.20
	YSB	E-mail to Juan Carlos Villafuerte requesting input for the change in the Investments in Subsidiaries account.	0.10
	WGB	Review of Debtwire article forwarded by C. Xue regarding political instability and Peru and potential impact of CFG sale.	0.40
04/06/2018	ALR	Review articles on REDD Intelligence and Undercurrent regarding fishing quota announcement; e-mail the article to the DSI team.	0.30
	JJL	Review and finalize the March 2018 summary of professional fees and correspondence to counsel regarding same.	1.00
	JJL	Review Bill Brandt and Francisco Paniagua correspondence regarding the TAC and fishing season.	0.20
	YSB	Review e-mail from Bill Brandt regarding the start of the fishing season.	0.10
	YSB	Review e-mail from Juan Carlos Villafuerte regarding the change in the Investment in Subsidiaries account (0.1); forward the e-mail trail and comments to Pat O'Malley and Alex Youngman (0.1).	0.20
	YSB	Review e-mail from Alex Youngman regarding the change in the Investment in Subsidiaries account.	0.10
	WGB	E-mails with A. Rhum and J. Luzinski regarding updated professional fee schedule workbook.	0.20
	WGB	Review of updated professional fee schedule workbook.	0.50
	WGB	Review e-mails between J. Luzinski, A. Rhum, C. Xue, and others from Skadden regarding transmittal of professional fee schedules.	0.20
	PJO	Telephone call with B. Brandt, L. Laukitis and L. Downing regarding recent adverse ruling in the Peru lawsuit relating to the purchase of COPEINCA.	0.30
	PJO	Review of the schedules and Statements of Financial Affairs of Grand Success for description of the lawsuit in Peru.	0.20
	PJO	Correspondence with Y. Bogen and A. Youngman regarding reduction in carrying value of J. Wiludi.	0.10
04/09/2018	ALR	Review articles from Intrafish, REDD Intelligence and Undercurrent regarding recent fishing quota information; send out to the DSI team.	0.40
	ALR	Update professional fee workbook per C. Xue's request.	0.50
	WGB	Review of today's charts from management with respect to fishmeal production, fishoil, plant	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		production inventory, and additional tonnage recorded for anchovy fishing.	0.50
	WGB	Review of e-mails between J. Luzinski, A. Rhum, C. Xue, and others from DSI and Skadden teams, this with respect to adjustments needed to professional fee schedules and updated summaries.	0.50
	WGB	Review of updated professional fee schedules.	0.50
	WGB	Review of an article in Debtwire forwarded by C. Xue regarding the analysis of the biomass for this seasons fishing.	0.10
	WGB	Review of various news sources covering the objections to the Sustainable vessel sales.	0.50
04/10/2018	YSB	Review the fifteenth and sixteenth fee requests for DSI (0.1); update the professional fee schedule for the requests (0.1).	0.20
	ALR	Review REDD Intelligence article regarding PARD loan sale and send along to the DSI team.	0.30
	WGB	Telephone call with B. Brandt regarding various media coverage of the case, REDD Intelligence reports, and additional articles covering the Kirkland objections (.2); and discuss professional fees (.1).	0.30
	WGB	E-mails with A. Rhum regarding various REDD Intelligence reports and obtaining articles covering numerous topics on the case.	0.30
	WGB	Review of today's charts from management with respect to fishmeal production, fishoil, plant production inventory, and additional tonnage recorded for anchovy fishing.	0.30
	WGB	Review of article forwarded by A. Rhum from REDD Intelligence on RSM report and delays in producing.	0.10
	PJO	Telephone call with Bill Brandt regarding the need for working capital to fulfill this season's large quota.	0.10
04/11/2018	WGB	Review of today's charts from management with respect to fishmeal production, fishoil, plant production inventory, and additional tonnage recorded for anchovy fishing.	0.30
04/12/2018	WGB	Review of today's charts from management with respect to fishmeal production, fishoil, plant production inventory, and additional tonnage recorded for anchovy fishing.	0.30
	WGB	Review of e-mails between J. Luzinski and D. Cavero regarding updated cash flow analysis and projections.	0.20
	WGB	Review of article forwarded by A. Rhum from REDD Intelligence regarding industry competitors adding more processing capacity in light of healthy seasonal TAC and biomass reports.	0.30
	WGB	Review of the updated cash flow analysis and projections provided by D. Cavero, this adjusted to reflect the promising seasonal TAC figures.	1.00
04/13/2018	JJL	Telephone call with Bill Brandt regarding the status of funding requests for the business.	0.20
	JJL	Telephone call with Bill Brandt regarding questions on cash flow projections.	0.20
	JJL	Review updated assumptions to the cash flow and	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	financing needs.	2.20
JJL	Telephone call with Dennis Caverio regarding questions and assumptions on the updated cash flow summary and financing needs.	1.00
JJL	Telephone call with Bill Brandt regarding the call with Houlihan Lokey to discuss cash flow issues.	0.20
ALR	Review the Undercurrent articles regarding fishmeal prices, comments from new fishing minister and analysis on the CFG sale; send articles and comments along to the DSI team.	0.50
WGB	Review of the updated cash flow analysis and projections provided by D. Caverio, this adjusted to reflect the promising seasonal TAC figures.	0.60
WGB	Review of today's charts from management with respect to fishmeal production, fishoil, plant production inventory, and additional tonnage recorded for anchovy fishing.	0.30
WGB	Review of e-mails between J. Luzinski, D. Caverio, and others from the DSI and management teams regarding the updated cash flow analysis.	0.20
WGB	Review of several news articles featured in Undercurrents and IntraFish covering various developments in the local fishing industry related to competitors strategy, the status of the CFG sale process, the commodity pricing, and the progress of the current fishing results.	1.10
WGB	E-mails with A. Rhum regarding various REDD Intelligence reports and obtaining articles covering numerous topics on the case.	0.20
PJO	Telephone call with B. Brandt regarding results of today's telephonic hearing on the sale of vessels and use of proceeds.	0.10
04/15/2018	JJL Review cash flow and detailed inputs to prepare for meetings with the company.	2.00
	PJO Telephone call with J. Luzinski regarding feedback from Peru on financial projection model drivers and the next steps.	0.20
04/16/2018	WGB E-mail with S. Victor regarding the updated cash flow analysis prepared by management.	0.20
	WGB Review of today's charts from management with respect to fishmeal production, fishoil, plant production inventory, and additional tonnage recorded for anchovy fishing.	0.30
	WGB Review of several news articles featured in Undercurrents and IntraFish covering various developments in the local fishing industry related to competitors strategy, the status of the CFG sale process, the commodity pricing, and the progress of the current fishing results.	0.40
	WGB Review of e-mail from B. Brandt to DSI and Skadden teams, this summarizing and extrapolating on a Wall Street Journal article covering the current political turmoil in Peru and it's potential economic impacts.	0.30
	JJL Meeting with Francisco Paniagua regarding the status of fishing season and political status in Peru as it relates to the industry.	1.00
	JJL Meeting with Dennis Caverio regarding the financial model.	2.50

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	JJL Meeting with Jose Tirado regarding the status of the fish meal business.	0.50
	JJL Review and analysis of the financial business model showing financing needs.	4.00
	JJL Prepare schedule of direct costs for the fishing season.	1.40
	ALR Review Intrafish article discussing fishmeal industry outlook and forward to DSI team.	0.30
	ALR Review article sent by B. Brandt from Wall Street Journal regarding commentary on current political situation in Peru.	0.20
	JER Review the April 15, 2018 Fishmeal and Fishoil report sent from Mauro Yacavilca detailing daily progress in the fishing season in preparation for meetings in Lima.	0.30
	JER Review of e-mail (.1) and attachment (.1) sent from B. Brandt to Skadden and DSI team members detailing the economic impacts of recent political turmoil in Peru.	0.20
	JER Review of e-mail and attachment from A. Rhum regarding the fishing industry outlook for the upcoming season in Peru.	0.10
	JER E-mails with B. Brandt regarding this week's visit to the CFG Lima office with J. Luzinski to work with the team on cashflow projections and virtual data room updates.	0.10
	SLV Review e-mail from Bill G. Brandt including updated cash flow.	0.20
04/17/2018	CEV E-mails from Clark Xue, Trustee Brandt and Pat O'Malley regarding the proposed budget and staffing plan.	0.30
	WGB Review of today's charts from management with respect to fishmeal production, fish oil, plant production inventory, and additional tonnage recorded for anchovy fishing.	0.30
	JJL Telephone call from Bill Brandt and James Romey regarding the sale process and fishing operations.	0.70
	JJL Meeting with Dennis Caverro regarding the updated financial model.	0.50
	JJL Review comments to the financial model from Pat O'Malley.	0.50
	JJL Telephone call from Pat O'Malley and James Romey regarding update on the status of financial model and creditor discussions.	0.20
	JJL Telephone call from Bill Brandt and James Romey regarding the financial model update.	0.30
	JJL Review and revise the model for updated assumptions.	5.00
	JJL Meetings with Dennis Caverro regarding financial model adjustments and assumptions.	2.00
	JER Telephone call with B. Brandt and J. Luzinski regarding the ongoing sale process, company operations, and cash flow projections.	0.70
	JER Telephone call with J. Luzinski, P. O'Malley regarding the updated cash flow model.	0.20
	JER Review of the April 16, 2018 Fishmeal and Fishoil report sent from Mauro Yacavilca detailing daily progress in the fishing season in preparation for meetings in Lima.	0.30
	JER Telephone call with B. Brandt and J. Luzinski to review the updated cash flow projections through	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		November 2018.	0.30
JER		Review e-mail from P. O'Malley to J. Luzinski and myself regarding Pat's mark ups to the cash flow model.	0.10
PJO		Analysis of the monthly cash flow projections that identifies the financing need and revise the format to allow it to be more user friendly.	0.50
PJO		Correspondence with J. Luzinski and J. Romey regarding observations on the monthly cash flow projections of same.	0.20
PJO		Review of the updated Skadden budget and staffing plan; correspondence with C. Vance and B. Brandt regarding same.	0.30
PJO		Telephone call with J. Luzinski and J. Romey regarding the monthly cash flow projections.	0.20
04/18/2018	CEV	E-mail from Trustee Brandt to Clark Xue regarding questions about the budget and staffing plan.	0.10
	WGB	Review of today's charts from management with respect to fishmeal production, fishoil, plant production inventory, and additional tonnage recorded for anchovy fishing.	0.30
	WGB	Review of an Undercurrent article forwarded by A. Rhum regarding the announcement of the Chinese government's planned \$1B investment in fish farms in the south China Sea and it's potential implications for the Peruvian fishmeal industry.	0.50
	WGB	E-mails with A. Rhum and J. Romey, this to discuss the announcement of the Chinese government's planned \$1B investment in fish farms in the south China Sea and it's potential implications for the Peruvian fishmeal industry.	0.20
	WGB	Review of several news articles featured in Undercurrents and IntraFish covering various developments in the local fishing industry related to competitors strategy, the status of the CFG sale process, the commodity pricing, and the progress of the current fishing results.	1.00
	WGB	E-mails with A. Rhum regarding various IntraFish and Undercurrent news articles and coordinating for access to both sites.	0.20
	JER	Review of report from Undercurrent regarding a Chinese consortium's advancement of a large-scale fish farming project receiving government financing for over \$1 Billion U.S. Dollars sent from A. Rhum.	0.10
	JER	Review of CFG model direct need summary sent from J. Luzinski.	0.70
04/19/2018	WGB	Review of today's charts from management with respect to fishmeal production, fishoil, plant production inventory, and additional tonnage recorded for anchovy fishing.	0.30
	WGB	Review of several news articles featured in Undercurrents and IntraFish covering various developments in the local fishing industry related to competitors strategy, the status of the CFG sale process, the commodity pricing, and the progress of the current fishing results.	0.40
	WGB	Review of an article forwarded by A. Rhum regarding PARD and National Fish's CEO's trial (0.4) and e-mails with A. Rhum discussing same (0.1).	0.50

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	JJL	Review and respond to Pat O'Malley correspondence regarding the Skadden professional fee budget.	0.20
	JJL	Review financial model and related assumptions to assess further financing needs.	1.90
	ALR	Compare Skadden professional fee estimate per C. Xue recent submission to old estimates in DSI professional fee workbook.	0.30
	JER	Review of April 16, 2018 Fishmeal and Fishoil report sent from Mauro Yacavilca detailing daily progress in the fishing season.	0.30
	PJO	Correspondence with C. Xue regarding Skadden's budget for the upcoming four months.	0.10
	PJO	Telephone call with C. Xue regarding Skadden's budget for the upcoming four months.	0.10
	PJO	Analyze the Skadden budget for the next four months, compare to the previously provided forecast and related correspondence.	0.60
04/20/2018	WGB	Review of today's charts from management with respect to fishmeal production, fishoil, plant production inventory, and additional tonnage recorded for anchovy fishing.	0.50
	WGB	Prepare analysis of status of current seasons fishing operations, company vs. competitor's progress on quota, discharge by port, current production levels, and forecast for rest of the first fishing season in the north zone.	2.50
	WGB	Review of several news articles featured in Undercurrents, REDD Intelligence, IntraFish, and other industry sources, covering various developments in the local fishing industry related to competitors strategy, the status of the CFG sale process, the commodity pricing, and the progress of the current fishing results.	1.20
	JER	Review of April 19, 2018 Fishmeal and Fishoil report sent from Mauro Yacavilca detailing daily progress in the fishing season in preparation for meetings in Lima with Houlihan Lokey.	0.30
04/23/2018	YSB	Review e-mail from Pat O'Malley regarding the audit request for China Fishery Group Limited (Hong Kong).	0.10
	JER	Review the fishmeal and fishoil report for 4/22/18 sent from Mauro Yacavilca.	0.20
	WGB	E-mails with A. Rhum regarding the updated professional fee schedule workbook.	0.20
	WGB	Review and prepare updates to professional fee schedule workbook.	1.10
04/24/2018	YSB	Review the docket and download the monthly fee requests (0.4); update the professional fee schedule for the monthly requests (0.1); update the professional fee schedule for payments made during the month (0.1).	0.60
	YSB	Review e-mail from Alex Youngman providing the comments to her review of the China Fishery Group Limited (Hong Kong) financial statements.	0.10
	YSB	E-mails with Rich Ramirez regarding the status of the ordinary course professional report.	0.10
	PJO	Telephone call with F. Paniagua, D. Caverro and J.C. Villafuerte regarding response by the Club Lenders to Deloitte's audit confirmation.	0.20

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	PJO	Correspondence with A. Youngman and Y. Bogen regarding financial activity for China Fishery Group Limited (Hong Kong).	0.10
	WGB	Review of today's charts from management with respect to fishmeal production, fishoil, plant production inventory, and additional tonnage recorded for anchovy fishing.	0.40
	WGB	E-mail with J. Luzinski, this to forward a news article regarding a large fish farm being funded by the Chinese government sponsored firms and it's potential impact on fishmeal and fishoil markets.	0.10
	WGB	Review of recent news articles in Undercurrents and REDD Intelligence reports covering the status of the fishing season.	0.60
04/25/2018	YSB	Telephone call with Bill Brandt regarding internal audit and the e-mal from Victor Abriano to Richard Morrissey regarding the US Trustee fee.	0.10
	YSB	Telephone call with Bill Brandt regarding the audit for 2017.	0.10
	YSB	E-mail to Juan Carlos Villafuerte and Dennis Carvero regarding the status of the 2017 audit.	0.10
	YSB	Review QuickBooks and other schedules to prepare the quarterly notice of payments made to ordinary course professionals (0.3); e-mail the data and other information to Rich Ramirez at Skadden Arps (0.1).	0.40
	JER	Review of e-mail from W.G. Brandt and attached story from Undercurrent regarding TASA's internal re-org indicating a potential sale process in the near future.	0.10
	WGB	E-mails with A. Rhum regarding news articles on industry competitors and the fishing season in Undercurrents.	0.20
	WGB	E-mails with B. Brandt and others from the DSI team regarding news coverage related to industry competitors and economic conditions impacting sales process.	0.30
	WGB	Review of today's charts from management with respect to fishmeal production, fishoil, plant production inventory, and additional tonnage recorded for anchovy fishing.	0.30
	WGB	Review of recent news articles in Undercurrents and REDD Intelligence reports covering the status of the fishing season.	1.00
04/26/2018	YSB	Review e-mail from Juan Carlos Villafuerte regarding the status of the 2017 audit; e-mail comments to Bill Brandt and Pat O'Malley regarding the audit; follow-up e-mails with Bill Brandt and Pat O'Malley regarding same.	0.30
	PJO	Correspondence with Y. Bogen regarding status of the 2017 Deloitte audit.	0.10
	PJO	Correspondence with B. Brandt regarding auditor impairment computations.	0.10
	PJO	Correspondence with J.C. Villafuerte regarding requirement for additional lender audit confirmation letters.	0.10
	WGB	Review of recent news articles in Undercurrents and REDD Intelligence reports covering the status of the fishing season.	0.30
	WGB	Review e-mails from S. Victor, this forwarding a	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		local Peruvian news publication discussing local industry rumors about our competitors and possible impact on industry.	0.20
04/27/2018	YSB	Follow-up e-mail to Juan Carlos Villafuerte regarding the impairment review for the 2017 audit; review response from Juan Carlos Villafuerte; e-mail comments to Pat O'Malley and Bill Brandt regarding the impairment review.	0.30
	JER	Review the fishmeal and fishoil report for 4/27/18 as sent by Mauro Yacavilca.	0.30
	JER	Review of email from Clark Xue (.1) and the attachments (.1) regarding coverage from Undercurrent on TASA's reorganization and the Chilean fishing industry trends.	0.20
	PJO	Correspondence with Y. Bogen regarding nature of the auditors' impairment testing being performed.	0.10
	WGB	Review of recent news articles in Undercurrents and REDD Intelligence reports covering the status of the fishing season and developments in the fishing industry and local Peruvian economy.	2.00
	WGB	Review of today's charts from management with respect to fishmeal production, fishoil, plant production inventory, and additional tonnage recorded for anchovy fishing.	0.30
04/28/2018	WGB	Prepare updated analysis of the company's seasonal fishing operations and current status of progress versus competitors.	1.50
	WGB	E-mails with J. Luzinski regarding providing updated progress report on the current seasons fishing operations.	0.10
	WGB	Review of today's charts from management with respect to fishmeal production, fishoil, plant production inventory, and additional tonnage recorded for anchovy fishing.	0.20
04/29/2018	JJL	Review season to-date fishing updates on catch and distribution as related to the quota.	0.40
	YSB	Review e-mail from Pat O'Malley to Dennis Caverro and Juan Carlos Villafuerte regarding the writing down the value of the assets.	0.10
	PJO	Correspondence with J. Chiu of Rabobank regarding reconciliation issues with the audit confirmation letter sent for December 31, 2017 versus December 31, 2016.	0.20
04/30/2018	JJL	Telephone call from William G. Brandt, Cathy Vance and William G. Brandt regarding allocation of billings of professional fees for vessel sale activities.	0.30
	YSB	Review the final notice of payments to ordinary course professionals; e-mail approval of the notice to Rich Ramirez.	0.20
	YSB	Review e-mails from Joe Luzinski and Clark Xue regarding the update to the professional fee estimate; e-mail the latest professional fee schedule to Joe Luzinski and Bill G. Brandt.	0.20
	JER	Review of April 29, 2018 Fishmeal and Fishoil daily report sent by Mauro Yacavilca.	0.30
	PJO	Review of response from Rabobank to questions raised	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		about the audit confirmation and correspond with D. Caverio and J.C. Villafuerte regarding same.	0.30
PJO		Correspondence with F. Paniagua regarding process to obtain tax certification of the invested capital in the Peru entities.	0.20
PJO		Correspondence with J.C. Villafuerte regarding further information required to resolve the outstanding issues with the audit confirmation letter to the lenders.	0.10
PJO		Correspondence with B. Brandt regarding request for further information by the Peru finance team to resolve the outstanding issues with the audit confirmation letter to the lenders.	0.10
PJO		Review of reconciliation of the invested capital per the records of Peru versus Hong Kong.	0.30
WGB		Review of recent news articles in Undercurrents and REDD Intelligence reports covering the status of the fishing season and developments in the fishing industry and local Peruvian economy.	0.60
WGB		Review of this day's fishmeal and fishoil report and fishing tonnage reports from Mauro Javier Chirinos, and a review and mark up of this and comparison to the earlier reports, the cumulative portion of where are, and work on a forecast, based on the tonnage collected, of when the fishing season might end for us, and whether we can beat a June 16. 2018 deadline.	0.60
05/01/2018	JER	Review the April 30, 2018 fishmeal and fishoil daily report sent by Mauro Yacavilca.	0.30
	CEV	Review the sample of Skadden's monthly billing statements to determine SFR-related entries and to estimate time to complete full review from November 2016 forward.	4.10
	WGB	Telephone call with C. Vance regarding preparation of analysis of DSI and other professional fee statements in relation to SFR tasks.	0.40
	WGB	E-mail with J. Luzinski regarding request to update professional fee schedule and budget-to-actual analysis.	0.20
	WGB	Review of recent news articles in Undercurrent News and REDD Intelligence reports covering the status of the fishing season and developments in the fishing industry and local Peruvian economy.	0.20
	WGB	Review of daily fishing operations report from management.	0.30
	WGB	E-mails with C. Vance regarding preparation of analysis of DSI and other professional fee statements in relation to SFR tasks.	0.20
05/02/2018	JJL	Telephone call from William G. Brandt regarding the status of the professional fee schedule for April 2018.	0.20
	JER	Review the May 1, 2018, fishmeal and fishoil daily report sent by Mauro Yacavilca.	0.30
	CEV	Continue review of Skadden's SFR-related time in accordance with telephone call with William G. Brandt.	3.90
	YSB	Review e-mails from Juan Carlos Villafuerte and Pat O'Malley regarding the 2017 audit and valuation of the vessels.	0.10

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	WGB	Telephone call with C. Vance regarding preparation of analysis of DSI and other professional fee statements in relation to SFR tasks.	0.30
	WGB	Telephone call with J. Luzinski regarding preparation and updating of the professional fee schedule workbook and analysis.	0.20
	WGB	E-mail to C. Vance regarding seasonal fishing operations status report and e-mail documents related to same.	0.20
05/03/2018	JJL	Review daily fishing report and related metrics on the quota, catch and season.	0.30
	JJL	Meeting with Francisco Paniagua regarding the status of the industry.	1.50
	JJL	Meeting with Dennis Caverro regarding status of the annual audit and current business status.	0.50
	CEV	Continue review of Skadden's monthly statements for SFR-related entries.	3.40
	YSB	Review e-mail from Dennis Caverro regarding the audit and reflecting the value of the vessels in the financial statements.	0.10
	WGB	E-mails with B. Brandt regarding potential Peruvian tax law changes and implication for SUNAT certificates and forwarding of article from REDD Intelligence related to same.	0.20
	WGB	Review of news articles in REDD Intelligence and Undercurrent News, among others, related to industry news coverage and potential economic factors impacting sale efforts.	0.60
	WGB	Review of daily fishing operations report from management.	0.20
	PJO	Correspondence with J.C. Villafuerte regarding accounting for the costs of the Chinese crew for the Sustainable Fishing Resources vessels.	0.10
	PJO	Correspondence with D. Caverro and the DSI team regarding accounting treatment for the carrying value of the Sustainable vessels as of December 31, 2017.	0.10
	SLV	Review e-mails from Juan Carlos Villafuerte regarding Perun reclass.	0.10
	JJL	Telephone call with Bill Brandt regarding fishing quota.	0.50
	JJL	Review of an e-mail from Mauro Javier Chirinos, and telephone call with Bill Brandt regarding same, this with respect to the enormous haul over the last two days now pushing us over 34% with respect to quota, and a review of this in detail, the substantial change in the fish oil and fishmeal production reports, what our competitors are pulling in with respect to their tonnage and their weekly totals to date, and how we are allocating our resources during the balance of the week when the Chinese are there.	1.20
05/04/2018	CEV	Continue review of the Skadden monthly statements for SFR-related entries.	4.00
	CEV	E-mail to William G. Brandt forwarding analysis of the Skadden SFR-related time with explanatory notes.	0.20
	WGB	Review of news articles in REDD Intelligence and Undercurrent News, among others, related to industry news coverage and potential economic factors impacting sale efforts.	0.60

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	WGB	Review of daily fishing operations report from management.	0.20
	WGB	Review of e-mail from C. Vance forwarding analysis of the Skadden SFR-related time with explanatory notes (0.2); review of files related to same (0.6).	0.80
	PJO	Correspondence with B. Brandt and Skadden regarding status of the audit confirmation letters.	0.10
05/05/2018	YSB	Review e-mail from Bill Brandt to Liz Downing and Lisa Laukitis regarding the 2017 audit.	0.10
	YSB	Review the latest estimate of professional fees as sent by Joe Luzinski.	0.10
	YSB	Review e-mail from Clark Xue providing the distribution e-mail for the latest estimate of professional fees.	0.10
05/07/2018	CEV	Review e-mail from William G. Brandt regarding status of review of SFR-related time analysis.	0.10
	JJL	Review reports on the discharge and catch.	0.30
	JER	Review the May 6, 2018 fishmeal and fishoil daily report sent by Mauro Yacavilca.	0.30
	JER	Review the Seasonal Progress Report through 5/6/18 e-mailed from W.G. Brandt.	0.30
	JER	Review of Daily Ops Seasonal Progress Report Tables.	0.50
	WGB	Prepare analysis of current fishing seasons operations and status towards obtaining quota as compared to industry competitors.	1.20
	WGB	Review of news articles in REDD Intelligence, IntraFish, and Undercurrent News, among others, related to industry news coverage and potential economic factors impacting sale efforts.	1.00
	WGB	Review of daily fishing operations report from management.	0.40
	WGB	E-mails with C. Vance regarding analysis of the Skadden SFR-related time with explanatory notes (0.2); review of files related to same (0.6).	0.80
	PJO	Correspondence with J.C. Villafuerte regarding audit confirmation letters to lenders.	0.10
05/08/2018	CEV	Telephone call with William G. Brandt regarding the updated review of Skadden's SFR-related activity (0.3); review Mr. Brandt's edits to same (0.5).	0.80
	YSB	Review e-mail from Clark Xue noticing the intercompany loan request.	0.10
	JJL	Review correspondence and information from Francisco Paniagua regarding the capital contributions recorded by CFG and related request for Hong Kong to verify same.	0.50
	JER	Review of May 7, 2018 fishmeal and fishoil daily report sent by Mauro Yacavilca.	0.30
	WGB	Review of professional fee bill details related to SFR and additional non-debtors subs asset sales.	3.00
	WGB	Telephone call with C. Vance regarding review of professional fees related to SFR and non-debtor sub asset sales.	0.30
	WGB	E-mails with C. Vance regarding review of professional fees related to SFR and non-debtor sub asset sales.	0.50
	WGB	E-mails with B. Brandt regarding review of professional fees related to SFR and non-debtor sub asset sales.	0.20

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	PJO	Correspondence with J.C. Villafuerte regarding audit confirmation letter needed from HSBC.	0.10
05/09/2018	JJL	Review Bill Brandt and Francisco Paniagua's correspondence regarding Peru governmental tax changes proposed and impact upon the operations.	0.30
	JER	Review of March 2018 monthly operating report.	1.00
	WGB	Telephone call with B. Brandt regarding review of professional fees related to SFR and non-debtor sub asset sales.	0.20
	WGB	Review of news articles in REDD Intelligence, IntraFish, and Undercurrent News, among others, related to industry news coverage and potential economic factors impacting sale efforts.	0.60
	WGB	Review of daily fishing operations report from management.	0.40
	WGB	Review of an article and e-mailed summary from J. Romey regarding an Undercurrent News article on possible increased demand for fishmeal in China.	0.40
05/10/2018	CEV	Revise and update analysis of Skadden's SFR-related time.	2.10
	JER	Review of May 9, 2018 fishmeal and fishoil daily report sent from Julio Chaucayanqui.	0.20
	WGB	Telephone call with C. Vance regarding review of professional fees related to SFR and non-debtor sub asset sales.	0.50
	WGB	Review of professional fee bill details related to SFR and additional non-debtors subs asset sales.	2.00
	WGB	E-mails with C. Vance related to professional fee review of activities pertaining to sale of assets fro non-debtors subs.	0.20
	WGB	Review of news articles in REDD Intelligence, IntraFish, and Undercurrent News, among others, related to industry news coverage and potential economic factors impacting sale efforts.	0.40
	WGB	Review of daily fishing operations report from management.	0.20
	PJO	Correspondence with J.C. Villafuerte and D. Cavero regarding status of the 2017 audit.	0.10
05/11/2018	CEV	Revise and update analysis of Skadden's SFR-related time.	3.10
	JER	Review of May 10, 2018 fishmeal and fishoil daily report sent from Julio Chaucayanqui.	0.20
	WGB	Telephone call with C. Vance regarding review of professional fees related to SFR and non-debtor sub asset sales.	0.40
	WGB	Review of CMS Grau's professional invoices for entries related to sale of non-debtors assets.	0.80
	WGB	Review of news articles in REDD Intelligence, IntraFish, and Undercurrent News, among others, related to industry news coverage and potential economic factors impacting sale efforts.	0.40
	WGB	Review of daily fishing operations report from management.	0.20
	PJO	Correspondence with J.C. Villafuerte regarding remaining audit issues primarily the lender confirmation of outstanding principal and interest balances and professional fees owing.	0.10
	PJO	Review of historical e-mails on the topic of lender	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		confirmation of outstanding principal and interest balances and professional fees owing.	0.20
PJO		Correspondence with J.C. Villafuerte regarding audit confirmation letters sent to individual Club Lenders.	0.10
PJO		Correspondence with B. Brandt regarding contact information for certain individual Club Lenders.	0.10
PJO		Correspondence with L. Downing regarding follow up of audit confirmation to individual members of the club loan facility.	0.10
05/14/2018	JJL	Review and respond to Zoe Heisler's correspondence regarding the invoice for translation services in Peru.	0.50
	CEV	Check source documents to determine relevance of Skadden time entries to SFR activities.	2.10
	WGB	Review of news articles in REDD Intelligence, IntraFish, and Undercurrent News, among others, related to industry news coverage and potential economic factors impacting sale efforts.	0.40
	WGB	Review of daily fishing operations report from management.	0.70
	PJO	Telephone call with B. Brandt regarding issues with obtaining audit confirmation letters from certain Club Lenders.	0.10
	PJO	Correspondence with Peru's management team regarding issues with obtaining audit confirmation letters from certain Club Lenders.	0.10
	PJO	Telephone call with F. Paniagua regarding documentation of capitalization of the Peruvian target companies in preparation for obtaining tax basis certification.	0.50
	PJO	Correspondence with J.C. Villafuerte regarding status of the outstanding issues for the 2017 audit.	0.10
	SLV	Telephone call with Francisco Paniagua regarding invoices for vessels and translation.	0.30
	SLV	Review e-mail from Joe Luzinski regarding invoices for translation services and concerns.	0.20
05/15/2018	JJL	Review the updated spreadsheets of the netting project to prepare for call with counsel and address the E&Y analysis.	1.00
	JJL	Review operations reports on the status of fishing and our quota.	0.30
	CEV	Continue review of source documents to determine relevance of Skadden SFR time.	1.10
	JER	Review of May 14, 2018 fishmeal and fishoil daily report sent from Julio Chaucayanqui.	0.20
	WGB	Review of news articles in REDD Intelligence, IntraFish, and Undercurrent News, among others, related to industry news coverage and potential economic factors impacting sale efforts.	0.20
	WGB	Review of daily fishing operations report from management.	0.20
05/16/2018	CEV	Telephone call with William G. Brandt regarding SFR time project and review of Grau time entries.	0.20
	JER	Review of May 15, 2018 fishmeal and fishoil daily report sent from Julio Chaucayanqui.	0.20
	WGB	Review of news articles in REDD Intelligence, IntraFish, and Undercurrent News, among others,	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		related to industry news coverage and potential economic factors impacting sale efforts.	0.20
	WGB	Telephone call with C. Vance regarding review of case professional invoice detail for review of efforts devoted to sale of non-core assets belonging to non-debtor subs.	0.20
05/17/2018	JER	Review of May 16, 2018 fishmeal and fishoil daily report sent from Mauro Yacavilca.	0.20
	WGB	Review of news articles in REDD Intelligence, IntraFish, and Undercurrent News, among others, related to industry news coverage and potential economic factors impacting sale efforts.	0.50
	WGB	Review of daily fishing operations report from management.	0.30
05/18/2018	CEV	Continue review of source documents to determine relevance of Skadden SFR time.	1.10
	WGB	Review of news articles in REDD Intelligence, IntraFish, and Undercurrent News, among others, related to industry news coverage and potential economic factors impacting sale efforts.	0.10
	WGB	Review of daily fishing operations report from management.	0.40
05/20/2018	YSB	E-mail to Pat O'Malley requesting the April 2018 financial reports from Hong Kong; e-mail to Juan Carlos Villafuerte and Yadhira Granados requesting the April 2018 financial reports for the Peruvian Opcos.	0.20
05/21/2018	WGB	Review of news articles in REDD Intelligence, Intrafish, and Undercurrent News, among others, related to industry news coverage and potential economic factors impacting sale efforts.	0.20
	WGB	Review of daily fishing operations report from management.	0.40
	JER	Review of May 20, 2018 fishmeal and fishoil daily report sent from Mauro Javier Chirinos Yacavilca.	0.20
05/22/2018	JJL	Review reports on the status of the fishing season.	0.30
	YSB	E-mails with Joe Luzinski regarding the status of the May professional fee schedule.	0.10
	WGB	Review of news articles in REDD Intelligence, Intrafish, and Undercurrent News, among others, related to industry news coverage and potential economic factors impacting sale efforts.	0.20
	WGB	Review of daily fishing operations report from management.	0.30
	WGB	Review of news articles in REDD Intelligence, Intrafish, and Undercurrent News, among others, related to industry news coverage and potential economic factors impacting sale efforts.	0.50
	WGB	Review of daily fishing operations report from management.	0.20
	JER	Review of May 21, 2018 fishmeal and fishoil daily report sent from Mauro Javier Chirinos Yacavilca.	0.20
05/23/2018	YSB	Review the docket and download any fee requests for the month.	0.40
	YSB	Update and balance the professional fee request	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		schedule for the fee requests which have been received and payments made; review QuickBooks and files for the payments made.	0.50
YSB		E-mail the latest fee schedule and comments to Bill Brandt, Joe Luzinski and William G. Brandt.	0.10
WGB		Review of news articles in REDD Intelligence, Intrafish, and Undercurrent News, among others, related to industry news coverage and potential economic factors impacting sale efforts.	0.50
WGB		Review of daily fishing operations report from management.	0.20
JER		Review of May 22, 2018 fishmeal and fishoil daily report sent from Mauro Javier Chirinos Yacavilca.	0.20
PJO		Correspondence with D. Caverro regarding status of the 2017 Deloitte audit.	0.10
05/24/2018	JER	Review of the May 23, 2018 fishmeal and fishoil daily report sent from Mauro Javier Chirinos Yacavilca.	0.20
	PJO	Telephone call with B. Brandt regarding status of issuance of the 2018 audit.	0.10
05/25/2018	YSB	Review the April 2018 bank reconciliations sent by Juan Carlos Villafuerte.	0.20
	YSB	Review e-mail from Juan Carlos Villafuerte regarding the reclassification of the cumulative translation adjustment on the balance sheet; review follow-up e-mail from Alex Youngman regarding same.	0.20
	YSB	Review e-mail from Bill Brandt regarding the intercompany loan request and follow-up e-mail from Pat O'Malley regarding the process for the request.	0.10
	YSB	Review follow-up e-mails from Liz Downing and Pat O'Malley regarding the intercompany loan request.	0.10
	WGB	Review of news articles in REDD Intelligence, Intrafish, and Undercurrent News, among others, related to industry news coverage and potential economic factors impacting sale efforts.	0.60
	WGB	Review of daily fishing operations report from management.	0.30
	PJO	Correspondence with L. Downing and C. Xue regarding steps necessary to effectuate the \$6.2 million loan from Peru that was approved today in court.	0.10
	PJO	Correspondence with B. Brandt regarding the Sustainable Fishing Resources funds available from the various vessel sales.	0.20
	PJO	Telephone call with L. Downing and C. Xue regarding process to properly document the use of the Sustainable Fishing Resources vessel proceeds to fund the intercompany loan from CFG investments to CFG Peru (Singapore).	0.20
	PJO	Correspondence with B. Brandt, Y. Bogen and Skadden regarding process to properly document the use of the Sustainable Fishing Resource vessel proceeds to fund the intercompany loan from CFG Investments to CFG Peru (Singapore).	0.20
	SLV	Review e-mails from Pat O'Malley (2) regarding funds released upon closing of the Damanzaihao, Enterprise and Pacific Champion; telephone calls with Dennis Caverro and Francisco Paniagua regarding funds spent pursuant to order.	0.70

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
05/26/2018	PJO	Correspondence with D. Cavero regarding status to the 2017 Deloitte audit report.	0.10
05/28/2018	YSB	Review e-mail from Bill Brandt regarding his review of and execution of the intercompany loan request and review the executed pages.	0.10
	WGB	Review of daily fishing operations report from management.	0.40
	SLV	Meeting with Jose Tirado regarding fishing and operations.	0.60
05/29/2018	YSB	Review e-mail from Bill Brandt providing the response from a prospective bidder as to the asset disposals and 2017 audited financial statements.	0.10
	JJL	Review updated reporting on the catch and comparisons to quota and competition.	0.30
	WGB	Review of daily fishing operations report from management.	0.40
	JER	Review of daily fishmeal and fishoil report for May 28, 2018 sent from Mauro Javier Chirinos Yacavilca.	0.20
05/30/2018	JJL	Correspondence to Clark Xue regarding the May 2018 professional fee summary.	0.30
	JJL	Review the professional fee summary and correspondence to the trustee regarding updates to the fee summary.	0.50
	JJL	Telephone call with Bill Brandt regarding the budgeting of professional fees through December 2018.	0.20
	JJL	Review Pat O'Malley's correspondence regarding the status of the audit for 2017.	0.10
	JJL	Telephone call with William G. Brandt regarding the status of the professional fees and creditors' meeting issues.	0.30
	JJL	Review Bill Brandt's and Pat O'Malley's correspondence regarding the status of the 2017 audit.	0.20
	WGB	Telephone call with J. Luzinski regarding review and updating of ordinary course case professional fees and expenses schedules and tracking workbook.	0.30
	WGB	Review of professional fee schedule workbook to review and update.	0.50
	WGB	Review of e-mails with J. Luzinski, B. Brandt, P. O'Malley, and Y. Bogen pertaining to the current status of the professional fee schedule and required information needed from various parties to update.	0.30
	JER	Review of daily fishmeal and fishoil report for May 29, 2018 sent from Mauro Javier Chirinos Yacavilca.	0.20
	PJO	Correspondence with D. Cavero, B. Brandt and J. Luzinski regarding status of the 2017 Deloitte audit report.	0.10
	PJO	Correspondence with J. Luzinski regarding assumptions for the updated projection of professional fees.	0.10
05/31/2018	WGB	Review e-mails from J. Luzinski to ordinary course case professional regarding their current fee and expense status and requesting additional estimates.	0.30
	WGB	E-mails with J. Luzinski related to updating of professional fee estimates and currents status of workbook.	0.40

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	JER	Review of daily fishmeal and fishoil report for May 30, 2018 sent from Mauro Javier Chirinos Yacavilca.	0.20
	SLV	Discussions with Eduardo Jauregui regarding fishing and fleet questions.	0.40
	SLV	Telephone call with Bill G. Brandt regarding fishing updates and information availability.	0.30
	SLV	Discussions with Jose Tirado regarding fishing in the North and South and prospects for end of season and timing for total catch.	0.40
	SLV	Discussions with Ursula Zavala (3) and Eduardo Jauregui regarding information sourcing for fishing totals.	0.80
	SLV	Discussions with Bill Brandt, Ursula Zavala and Francisco Paniagua regarding fishing and catch information sources.	0.30
	SLV	Telephone calls with Bill G. Brandt regarding update to fishing and catch information available for public consumption and for database.	0.40
06/01/2018	YSB	Review e-mail from Clark Xue requesting a schedule of intercompany loans; review QuickBooks for the loans and agree to loan requests; prepare the schedule of loans and e-mail same and comments to Clark Xue.	0.50
	WGB	Review of daily fishing operations report from management. and prepare analysis and reporting template to potentially be made available to creditors as well as prospective bidders.	0.60
	JER	Review the Peruvian fishing season weekly report sent from Bill G. Brandt.	0.10
	JER	Review of daily fishmeal and fishoil report for May 31, 2018 sent from Mauro Javier Chirinos Yacavilca.	0.20
	SLV	Review of files and sources of date for fishing catch and the Total Allowable Catch daily percentages for use in the data room.	1.20
	SLV	Review e-mails from Eduardo Jauregui (2) regarding the SAP account software and data captured with this system.	0.20
	SLV	Review e-mail from Eduardo Jauregui regarding discharging (catch) data for all vessels and source of information.	0.10
06/03/2018	WGB	Review of daily fishing operations report from management.	0.20
06/04/2018	YSB	Review e-mail from Liz Downing regarding providing the updated estimate of professional fees.	0.10
	YSB	Review e-mail from Clark Xue providing the estimate of fees for Skadden Arps.	0.10
	YSB	Review e-mail from James Romey regarding the billing from Intralinks; review files and follow-up e-mails with James Romey.	0.20
	YSB	Review and respond to e-mail from Pat O'Malley regarding the status of the 2017 financial statements.	0.10
	WGB	Review of daily fishing operations report from management and prepare analysis and reporting template to potentially be made available to creditors as well as prospective bidders.	0.40
	WGB	E-mails with B. Brandt, copying J. Romey, J. Luzinski, and S. Victor, this with respect to the	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		prepared report disclosing the current status of the company's fishing operations which will be made available to bidders in the virtual data room.	0.20
	PJO	Correspondence with L. Downing, R. Flores and Y. Bogen regarding financial information required for the loan agreement.	0.20
06/05/2018	YSB	Review e-mail from Clark Xue to Joe Luzinski regarding the status of the estimate for professional fees.	0.10
	WGB	Review of daily fishing operations report from management.	0.20
	WGB	Review of news articles in REDD Intelligence, Intrafish, and Undercurrent News, among others, related to industry news coverage and potential economic factors impacting sale efforts.	0.20
	WGB	Prepare analysis of current fishing season operations and status of industry competitors for internal distribution to the trustee and DSI team.	0.80
	JER	Review the CFG seasonal progress report sent from W.G. Brandt.	0.20
	SLV	Review e-mails from accounting related to the invoice from Morningside Translations.	0.10
06/06/2018	YSB	E-mails with Pat O'Malley regarding the financial statements.	0.10
	WGB	Review of news articles in REDD Intelligence, Intrafish, and Undercurrent News, among others, related to industry news coverage and potential economic factors impacting sale efforts.	0.60
	WGB	Circulate current news articles to the DSI team, these relating to the continuing political uncertainty in Peru and possible economic impacts.	0.10
	WGB	E-mails with P. O'Malley regarding need to hasten the release of the finalized 2017 audit.	0.10
	JER	Review media reports from Reuters regarding the resignation of the Peruvian Finance Minister and Peru's President Vizcarra's plans to appoint a new minister.	0.20
	SLV	Discussions with Bill G. Brandt and James Romey regarding information request from Pat O'Malley regarding intercompany loan and audit timing.	0.40
	SLV	Meeting with Eduardo Jauregui and staff regarding quota, fishing and preparations for wind down of fishing operations in the the North once the quota has been caught.	0.50
	WGB	Discussions with Steve Victor and James Romey regarding information request from Pat O'Malley regarding intercompany loan and audit timing.	0.40
	JER	Discussions with Bill G. Brandt and Steve Victor regarding information request from Pat O'Malley regarding intercompany loan and audit timing.	0.40
06/07/2018	JJL	Review of the fishing season status reports.	0.10
	YSB	Telephone call with Pat O'Malley regarding the status of the intercompany loan.	0.10
	YSB	E-mail to Bill G. Brandt and James Romey inquiring about the status of the audited financial statements; review response from Bill G. Brandt.	0.10
	WGB	Meeting with J. Romey and D. Caverio to discuss the deliverable of the audit.	0.20

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	WGB Telephone calls (x2) with B. Brandt and J. Romey to discuss professional fees and expenses and the status of the 2017 audit.	0.20
	WGB E-mail with B. Brandt regarding the analysis of fishing operations I had transmitted to the DSI team yesterday and discussing whether the information could be made available to creditors or prospective bidders.	0.20
	WGB E-mails with F. Paniagua and D. Caverro regarding need to hasten the release of the finalized 2017 audit.	0.20
	WGB E-mails with Y. Bogen and J. Romey regarding efforts to hasten the release of the finalized 2017 audit and updated timetable related to same.	0.10
	WGB Review of news articles in REDD Intelligence, Intrafish, and Undercurrent News, among others, related to industry news coverage, potential economic factors impacting sale efforts, the arrest of the Damanzaihao vessel, and the status of the bankruptcy proceedings.	1.00
	JER Telephone calls (x2) with B. Brandt and W.G. Brandt to discuss professional fees and expenses and the status of the 2017 audit.	0.20
	PJO Telephone call with Y. Bogen regarding status of the intercompany loan.	0.10
06/08/2018	YSB Follow-up e-mails with Bill G. Brandt regarding the status of the audited financial statements.	0.10
	WGB Review of daily fishing operations report from management.	0.20
	WGB E-mails with F. Paniagua and D. Caverro regarding need to hasten the release of the finalized 2017 audit.	0.10
	WGB E-mails with Y. Bogen and J. Romey regarding efforts to hasten the release of the finalized 2017 audit and updated timetable related to same.	0.10
	JER Review the daily Fishmeal and Fish oil report for June 7, 2018 as sent by Mauro Javier Chirinos Yacavilca.	0.20
	JER Meeting with W.G. Brandt, D. Caverro, and J.C. Villafuerte to discuss the pending audit.	0.20
	JER Meeting with D. Caverro to discuss the fishing season progress and cash flow projections.	0.50
06/10/2018	YSB Review e-mail from Clark Xue to Bill Brandt providing the signature pages for the intercompany loan and review the various documents.	0.30
	YSB Further e-mail to Bill G. Brandt and James Romey regarding the 2017 audited financial statements.	0.10
	YSB Review follow-up e-mail from Bill G. Brandt regarding the status of the audited financial statements and respond accordingly to Bill G. Brandt.	0.10
	JER E-mails with J. Luzinski and W.G. Brandt regarding professional fees.	0.10
06/11/2018	YSB Review e-mail from Bill Brandt to Clark Xue regarding the signature pages for the intercompany loan.	0.10
	YSB Review the intercompany loan agreement between SFR and CFG with comments by CMS Grau.	0.30

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	YSB Review e-mail from Bill Brandt to Clark Xue providing the various signature pages for the intercompany loan and review the signature pages.	0.10
	YSB Review e-mail from Bill G. Brandt providing the draft 2017 audited financial statements; initial review of the draft statements; forward the draft statements to Pat O'Malley.	0.30
	JER Review REDD coverage of CFG's asset sale projecting to complete by year-end sent by A. Rhum.	0.10
	JER Review of REDD's coverage of the extended CFG sale process sent by W.G. Brandt.	0.10
	WGB Meeting with D. Caverio regarding the status of the 2017 audit report and discussion regarding the logistical causes behind the delayed release.	0.20
	WGB Review of daily fishing operations report from management.	0.40
	WGB Review of news articles in REDD Intelligence, Interfaith, and Undercurrent News, among others, related to industry news coverage, potential economic factors impacting sale efforts, and the status of the bankruptcy proceedings and sale efforts by trustee.	0.50
	WGB Circulate current news articles to the DSI team, these covering the current status of the bankruptcy proceedings and the trustee's sale process timetable.	0.10
	WGB E-mails with Y. Bogen, P. O'Malley, and J. Romey regarding status update on publication of 2017 audit and provide drafts versions of the documents related to same.	0.30
	WGB Review of the draft 2017 consolidated audit and notes received from D. Caverio.	0.40
	WGB E-mails with A. Rhum regarding continued access to REDD Intelligence reports and potential subscription to continue receiving reports on bankruptcy status and sale process.	0.20
	PJO Correspondence with William G. Brandt and D. Sutherland regarding signatures required to release the 2017 audit report.	0.10
	PJO Correspondence with Y. Bogen and William G. Brandt regarding the draft of the 2017 Deloitte audit report.	0.10
06/12/2018	JJL Review the status of fishing season and quota.	0.20
	YSB E-mail to Liz Downing inquiring about the status of the intercompany loan based on my earlier call with Bill Brandt.	0.10
	YSB Telephone call with Pat O'Malley to discuss the funds transfer for the intercompany loan.	0.10
	YSB Telephone call with Pat O'Malley regarding contacting the U.S. Trustee to determine if an increase in the trustee bond is needed given the intercompany loan.	0.10
	YSB Telephone call with Pat O'Malley to discuss the outcome of my call with Joseph Nadkarni regarding the possible increase in the trustee bond.	0.10
	YSB Telephone call with Justin Roth to discuss the funds transfer from Peru and payments to professionals.	0.20
	YSB Telephone call with Joseph Nadkarni to discuss the possible need to increase the U.S. Trustee bond.	0.30
	YSB Review e-mail from Bill G. Brandt providing the	

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William A. Brandt, Jr. as Chapter 11 Trustee

	HOURS
audited 2017 financial statements and review the statements.	0.40
YSB Review e-mails between Pat O'Malley and Bill Brandt regarding filing the audited financial statements.	0.10
YSB E-mail to Jim McNichols regarding possibly increasing the trustee bond and requesting input.	0.10
YSB Review e-mail from Jim McNichols regarding increasing the trustee bond and forward the e-mail trail and comments to Pat O'Malley.	0.20
YSB E-mail to Jim McNichols informing him that the increase in the trustee bond won't be needed and requesting clarification on the process to reduce the bond, if needed.	0.10
YSB E-mail to Liz Downing and Clark Xue informing them about the call with Joseph Nadkarni and that the trustee bond does not need to be increased and requesting that they prepare the final request for the intercompany loan.	0.10
YSB Review e-mail from Clark Xue providing the intercompany loan request; review the request and provide comments to Clark Xue.	0.10
YSB Review and respond to e-mail from Chris DePaul regarding the intercompany loan.	0.10
YSB Review e-mail from Joe Luzinski requesting comments on the latest estimate of professional fees; agree the estimate to the actual invoices received and provide comments to Joe Luzinski.	0.40
YSB E-mails with Bill G. Brandt regarding the changes to the estimate of professional fees.	0.10
YSB Review the latest estimate of professional fees from Bill G. Brandt and e-mail comments to Joe Luzinski and Bill G. Brandt.	0.10
JER Review of the finalized and signed 2017 audit sent by D. Caverio.	0.50
JER Review e-mails from C. Xue, P. O'Malley and B. Brandt regarding technical problems with the 2017 audit PDF file.	0.10
WGB Review of e-mails between P. O'Malley and the Peru management team accounting team regarding the use of non-core asset sale proceeds for other Sustainable vessel expenses.	0.20
WGB Review of finalized 2017 audited financial statements from Deloitte.	0.50
WGB E-mails to with the DSI, Skadden and Peru management teams regarding distribution of finalized 2017 audit and discussion of formatting issues related to same.	0.50
PJO Telephone call with Y. Bogen to discuss the funds transfer for intercompany loan.	0.10
PJO Telephone calls with C. Xue regarding issues with access to the audit report for filing purposes.	0.10
PJO Correspondence with the DSI team regarding issues with access to the audit report for filing purposes.	0.10
PJO Telephone call with Y. Bogen regarding contacting the U.S. Trustee to determine if an increase in the trustee's bond is needed given the intercompany loan.	0.10
PJO Telephone call with Y. Bogen regarding outcome of my call with Joseph Nadkarni regarding the possible increase in the trustee's bond.	0.10

06/13/2018 YSB E-mail to Liz Downing and Clark Xue regarding

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William A. Brandt, Jr. as Chapter 11 Trustee

	HOURS
payment of the outstanding professional fees.	0.10
YSB E-mail to Francisco Paniagua and Dennis Caverro providing the intercompany loan request.	0.10
YSB E-mail to Clark Xue confirming that the intercompany loan request has been sent to the Peru OpCos and requesting that he notice the request as required.	0.10
YSB Review e-mail from Clark Xue noticing the intercompany loan request.	0.10
YSB Review and respond to e-mail from Liz Downing confirming the payments for the outstanding professional fees.	0.10
YSB Review and respond to e-mail from Dennis Caverro regarding the intercompany loans.	0.10
YSB Telephone call with Chris DePaul regarding paying the ordinary course professionals and the data needed.	0.10
YSB Telephone call with Chris DePaul regarding paying the retained professionals next week.	0.10
YSB Reconcile the payments to professionals; review the previous payments made to ensure the schedule of payments is up-to-date and update the schedule as needed; e-mail to Bill Brandt providing the schedule of payments and comments and requesting his review and approval.	0.80
YSB Review e-mail from Bill Brandt approving the payments to professionals; e-mail to Bill Brandt confirming receipt of the approval and providing input as to the timing of the payments.	0.20
YSB E-mail to Chris DePaul and Dinah Deloria providing the payment information for the ordinary course professionals.	0.10
YSB Review and respond to e-mail from Joe Luzinski regarding the estimate of professional fees.	0.10
YSB Review, approve and release for payment the wire transfers initiated by Chris DePaul.	0.20
YSB E-mails with Chris DePaul regarding the wire transfers.	0.10
YSB Telephone call with Francisco Paniagua to discuss the intercompany loan; review the loan agreement with Sustainable Fishing Resources.	0.20
YSB E-mail to Dennis Caverro confirming that the intercompany loan should be with Sustainable Fishing Resources.	0.10
JER Conference call with Y. Bogen, W.G. Brandt, F. Paniagua and myself to discuss inter-company loans.	0.10
JER Follow-up correspondence with C. Xue, W.G. Brandt and others regarding the technical issues with the 2017 audit PDF file.	0.20
JER Discussion with W.G. Brandt, F. Paniagua, and D. Caverro regarding the filing of the finalized 2017 audit.	0.20
JER Discussion with W.G. Brandt, D. Caverro, and CFG's IT department regarding technical issues with filing the 2017 audit.	0.10
WGB Conference call with Y. Bogen, J. Romey, F. Paniagua, and myself to discuss inter-company loans.	0.10
WGB Discussion with J. Romey, F. Paniagua, and D. Caverro regarding the filing of the finalized 2017 audit.	0.20
WGB Discussion with J. Romey, D. Caverro, and CFG's IT department regarding technical issues with filing	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	the 2017 audit.	0.10
WGB	Telephone calls with J. Luzinski (x2) regarding updating and roll-forward of the professional fee schedules and drivers behind budget-to-actual figures.	0.40
WGB	Review of daily fishing operations report from management.	0.20
PJO	Correspondence with Y. Bogen and D. Cavero regarding funding of the intercompany loan.	0.10
YSB	Conference call with W.G. Brandt, J. Romey, and F. Paniagua to discuss inter-company loans.	0.10
JJL	Telephone calls with W.G. Brandt (x2) regarding updating and roll-forward of the professional fee schedules and drivers behind budget-to-actual figures.	0.40
06/14/2018	YSB Review the amended and restated loan agreement between CFG and SFR as sent by Clark Xue and comments from Clark Xue as to the status of the meeting of the Board of Directors.	0.30
	YSB Review the invoice from Epiq for May 2018 time and expenses; e-mail to the billing department requesting the detail of the time and expenses.	0.20
	YSB Review the bank account to confirm the wires sent yesterday.	0.10
	JER Review Undercurrent's coverage of the publishing of the 2017 audit moving CFG closer to a final sale sent by C. Xue.	0.10
	WGB Review of daily fishing operations report from management.	0.20
	WGB Review of the Undercurrent News article regarding the status of the bankruptcy process, results of 2017 audit, and continuing efforts to sell the companies.	0.20
	WGB E-mails with B. Brandt and L. Downing regarding the U.S. Trustee's request for a status update on fishing operations and seasonal results.	0.20
06/18/2018	YSB Review e-mails from Bill Brandt providing the 13-week cash flow and review the attached schedules.	0.20
	YSB Review e-mail from Dennis Cavero regarding the status of the intercompany loan transfer and respond accordingly to Dennis Cavero.	0.10
	YSB Log onto the banking system to determine if the intercompany loan funds have been received; prepare a print screen of the balance as support for the U.S. Trustee as it relates to the bonding issue.	0.20
	WGB Review of daily fishing operations report from management.	0.30
	WGB Review of news articles in REDD Intelligence, IntraFish, and Undercurrent News, among others, related to industry news coverage, potential economic factors impacting sale efforts, and the status of the bankruptcy proceedings and sale efforts by trustee.	0.50
	WGB Review e-mails with Y. Bogen and J. Luzinski regarding the status of the estimate of fees from Allen & Gledhill.	0.10
	WGB Review of the professional fee schedule and budget-to-actual figures.	0.40

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
06/19/2018	YSB Review the May 2018 bank statements and reconcilaitions from Dinah Deloria.	0.20
	YSB E-mail to Justin Roth requesting the increase in the wire limit in order to make the payments today.	0.10
	YSB Calculate the payments owed to the professionals; e-mail to Dinah Deloria about the wire transfers to be made toady and request that she mail the check to the U.S. Trustee for the outstanding fees.	0.20
	YSB Review e-mail from Justin Roth regarding the status of the wire limit increase.	0.10
	YSB Review and respond to e-mail from Dinah Deloria regarding the mailing of the check to the U.S. Trustee and the balance in the bank account.	0.10
	YSB E-mails with Chris DePaul regarding the wire transfers from Peru for the intercompany loan request.	0.10
	YSB Telephone call with Clark Xue regarding the status of the wire transfers.	0.10
	YSB Review e-mail from Justin Roth stating that the daily limit for wire transfers has been increased.	0.10
	YSB E-mail to Pat O'Malley and Bill Brandt regarding the status of the wire transfers and requesting authorization to pay balances for which there is sufficient cash.	0.10
	YSB Review e-mail from Bill Brandt approving the wire transfers for which there is available cash; transfer fund between bank accounts; e-mail to Dinah Deloria requesting that she set up the transfers.	0.20
	YSB Review notices from Sterling National Bank regarding the additional receipt of cash; review the bank accounts; transfer funds to cover the remaining wire transfers; e-mail to Dinah Deloria requesting that she prepare the wire transfers for the remaining payee; e-mails with Bill Brandt regarding the status.	0.30
	YSB Review e-mail from Dennis Caverro regarding the transfer of the remaining funds.	0.10
	YSB E-mail to Dennis Caverro to confirm the receipt of the remainder of the funds.	0.10
	YSB Review numerous e-mails from Sterling National Bank regarding the incoming funds; log onto the banking system to determine if all of the funds have ben received; e-mail to Dennis Caverro inquiring about the remaining balance.	0.30
	YSB Review the wire transfers set up by Dinah Deloria and agree to amounts to be paid; approve and release the transfers.	0.30
	YSB E-mail to Joseph Nadkarni regarding the wire transfers and the bank account balances.	0.40
	YSB E-mail to Bill Brandt and Pat O'Malley providing the e-mail sent to Joseph Nadkarni as to the bank account balances and wire transfers.	0.10
	YSB Review and respond to e-mail from Bill Brandt regarding the e-mail sent to Joseph Nadkarni,	0.10
	YSB E-mail to Bill Brandt and Pat O'Malley informing them that the wire transfers have been sent and that I will contact the recipients to let them know.	0.10
	YSB Review e-mail from Clark Xue confirming receipt of the wire transfer.	0.10
	YSB E-mail to Liz Downing, Lisa Laukitis and Clark Xue informing them that the wire transfer has been sent	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	and requesting confirmation of receipt.	0.10
PJO	Correspondence with Y. Bogen regarding the intercompany loan transfers, and interaction with the U.S. Trustee regarding bond requirements.	0.10
WGB	Review of news articles in REDD Intelligence, IntraFish, and Undercurrent News, among others, related to industry news coverage, potential economic factors impacting sale efforts, and the status of the bankruptcy proceedings and sale efforts by trustee.	0.40
WGB	E-mails with A. Rhum regarding REDD Intelligence reports on seasonal progress and quota figures.	0.10
WGB	E-mail to the DSI team to distribute the REDD Intelligence report on seasonal progress and quota figures.	0.10
WGB	Telephone call with C. Vance regarding status of the Skadden SFR time analysis.	0.10
06/20/2018	YSB Review the bank account to confirm the account balances.	0.10
YSB	Review the schedule of estimated professional fees as prepared by Bill G. Brandt.	0.10
WGB	Review coverage by Law360 regarding HSBC's losing stay protection on discovery matters as they relate to the collection efforts against CFG and distribute to the DSI team.	0.10
WGB	Review of the latest fishmeal and fishoil daily report and catch report from Mauro Javier Chirinos.	0.30
06/21/2018	JJL Review updated professional fee schedule and finalize for June 2018.	0.40
JJL	Correspondence to Clark Xue regarding professional fees summary for June.	0.20
JJL	Meeting with Dennis Cavero regarding the status of cash flows financial results for the fishing season.	0.20
JER	Research sources and media coverage of current fishmeal and fish oil prices and send to J. Luzinski for review.	0.70
YSB	Review the final estimate of professional fees sent by Joe Luzinski.	0.10
SLV	E-mail to Juan Carlos Villafuerte regarding SFR payments.	0.20
WGB	Review of media coverage of current fishmeal and fishoil prices and provided by J. Romey.	0.20
WGB	Telephone calls (x2) with B. Brandt with respect to the forecasts circulating in Peru and internationally with respect to the fall fishing season and the possibility of an El Nino.	0.30
WGB	Review of this day's charts and graphs from Mauro Javier Chirinos.	0.30
WGB	Review of articles from the USA Today, Undercurrent News, and various government publications, all with respect to the NOAA Climate Prediction Center's suggestions today that the risk of an El Nino increases to 50% during the fall and 65% during this coming winter and distribute said information to the DSI team.	0.50
WGB	Review of e-mail from U. Zavala regarding invoicing for expenses from the non-debtor subsidiary and funding source.	0.20
WGB	E-mail to P. O'Malley regarding invoices for	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
		expenses incurred by non-debtor subsidiaries and potential funding sources.	0.10	
06/25/2018	JER	Review fishmeal and fishoil report for June 23, 2018 sent from M. Chirinos.	0.20	
	WGB	Review of this day's charts and graphs from Mauro Javier Chirinos.	0.30	
	WGB	Review of year-to-date financial reports provided by S. Lopez and D. Caverro.	1.10	
06/26/2018	YSB	Review the May 2018 financial statements sent by Juan Carlos Villafuerte.	0.40	
	JER	Review fishmeal and fishoil report for June 25, 2018 sent from M. Chirinos.	0.20	
	WGB	Review of year-to-date financial reports provided by S. Lopez and D. Caverro and upload files to the virtual data room.	1.00	
	WGB	Review fishmeal and fishoil report for June 25, 2018 sent from Mauro Javier Chirinos.	0.10	
06/27/2018	JJL	Review reports on the daily catch and comparison to quota.	0.20	
	YSB	Review e-mail from Bill G. Brandt providing the April fee request and review the request; follow-up e-mails with Bill G. Brandt regarding the fee request and interim fee application.	0.20	
	SLV	Review e-mail from Juan Carlos Villafuerte regarding response to financing issues for the SFR.	0.20	
06/28/2018	YSB	Update the professional fee schedule for the recently filed fee request.	0.10	
	WGB	E-mails with S. Lopez to respond to his questions on the monthly financial reporting documents and need to continue to provide.	0.30	
06/29/2018	JJL	Telephone call with Bill Brandt regarding the CFG cash flows and reporting.	0.20	
	JJL	Correspondence to Francisco Paniagua, Dennis Caverro and Jose Miguel Tirado regarding agenda for financial and business discussions for next week.	0.20	
	YSB	Review the May 2018 bank reconciliations sent by Juan Carlos Villafuerte.	0.20	
	YSB	Review the May 2018 treasury reports sent by Yadhira Granados.	0.30	
	JER	Review the bank balance report for May 2018 (.1) and the intercompany account balance report (.4) e-mailed from B. Brandt to the DSI team.	0.50	
	JER	Review press coverage of CFG's lawsuit versus HSBC over disputed payments sent from W.G. Brandt.	0.10	
	WGB	Review of CFG's indenture provided by C. Vance.	0.60	
	WGB	Review of IntraFish and Undercurrent News stories now appearing regarding the suit filed today against HSBC and distribute said articles to the DSI team.	0.50	
		Business Analysis	272.80	104,123.00
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	272.80	104,123.00

RECAPITULATION

CONSULTANT	HOURS	HOURLY RATE	TOTAL
J. J. Luzinski	50.70	\$620.00	\$31,434.00

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William A. Brandt, Jr. as Chapter 11 Trustee

<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
S. L. Victor	9.00	620.00	5,580.00
P. J. O'Malley	11.40	635.00	7,239.00
J. E. Romey	19.80	350.00	6,930.00
A. N. Youngman	0.20	230.00	46.00
A. L. Rhum	26.50	230.00	6,095.00
W. G. Brandt	99.30	230.00	22,839.00
Y. S. Bogen	29.30	500.00	14,650.00
C. E. Vance	26.60	350.00	9,310.00
 TOTAL CURRENT WORK			 104,123.00
 BALANCE DUE			 <u>\$104,123.00</u>

EXHIBIT C-3

CLAIMS ANALYSIS/OBJECTIONS

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
03/05/2018	WGB	Review of e-mails between J. Kauffman, L. Downing, M. Benites, and others from DSI and CFG management regarding preparation and filing of the various affidavits required to be submitted to the Namibian court in support of claim objections regarding the Sheriff vessel (0.6); review of affidavits and additional supporting documents related to same (0.6).	1.20
	WGB	Review of e-mails between M. Benites and L. Downing with copies to myself and Peruvian management, this with respect to revisions needed to incorporate documents and clarifications needed on the structure of various subsidiary entities and their relation to J. Wiludi.	0.10
	SLV	Review e-mails from Jacqui Kaufmann regarding affidavits and comments to claims objections from Commercial Cold Storage Namibia Ltd.	0.20
03/06/2018	WGB	E-mail to B. Brandt, this with respect to the e-mails J. Kaufmann sent to the Peruvian management and Skadden teams and S. Victor regarding the objections that have been lodged against the claims regarding the Sheriff, and a review of the replies from Brandberg Namibia, Commercial Cold Storage Namibia and Malherbe Associates.	0.30
	WGB	Review of e-mails from J. Kaufmann sent to the Peruvian management and Skadden and DSI teams regarding the objections that have been lodged against the claims regarding the Sheriff, and a review of the replies from Brandberg Namibia, Commercial Cold Storage Namibia and Malherbe Associates; review of the documents provided by Kaufmann related to same.	1.00
	SLV	Review e-mail from Jacqui Kaufmann with replies to objections lodged against the claims of BNI, Commercial Cost Storage Namibia and Malherbe & Associates, Inc.	1.10
03/07/2018	WGB	Discussion with S. Victor regarding status update on the Sheriff claim analysis and the ongoing objection and review process in Namibia.	0.20
	WGB	Review of e-mails between J. Kauffman and M. Benites, and copying others from the DSI and CFG management teams regarding preparation and filing of the various affidavits required to be submitted to the Namibian court in support of claim objections regarding the Sheriff vessel.	0.30
	SLV	Review e-mail from Maria Benites to Jacqui Kaufmann regarding official translations for claims objections, documents and confirmatory affidavits.	0.20
	SLV	Review e-mails from Jacqui Kaufmann (2) to Maria Benites regarding the need of the documents from	

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	Peru translated into South Africa.	0.20
SLV	Review e-mails from Maria Benites to Jacqui Kaufmann (3) regarding legalization of documents apostilled and translations that are authenticated for documentation related to claims objections.	0.40
SLV	Continue to review the objections and replies to J. Wiludi's claim and objection.	2.00
SLV	Discussion with Bill Brandt regarding the Sheriff claim analysis and the ongoing objection.	0.20
03/08/2018	WGB Telephone call with S. Victor regarding the status of the Sheriff claim objections, claimant responses, and our strategy to direct counsel to respond to new assertions by BNI.	0.30
WGB	Review and analyze Sheriff claim objections in conjunction with filed claimant responses.	0.80
WGB	Review of an e-mail from S. Victor and, with it, an e-mail from J. Kaufmann to the DSI and Peruvian management teams regarding the replies filed to our claim objections by Malherbe Associates by Commercial Cold Storage and Brandberg Namibia Investments, which is the Ng family-related enterprise, and a review of these claims objections, as well as Ms. Kaufmann's comments and the draft of a response in detail to each one of these.	0.50
WGB	Review of e-mails between S. Victor, J. Kauffman, C. Clark, and M. Benites, and copying others from the DSI and CFG management teams regarding preparation and revisions to responses in support of claim objections regarding the Sheriff vessel.	1.00
WGB	E-mails with S. Victor regarding review of the claims filed against the Sheriff vessel in Namibia, the corporate structure of the subsidiaries, and various other points relevant to our claim objections and supporting letter to be provided to the Namibian court appointed referee.	0.50
WGB	Discussions with S. Victor regarding review of the claims filed against the Sheriff vessel in Namibia, the corporate structure of the subsidiaries, and various other points relevant to our claim objections and supporting letter to be provided to the Namibian court appointed referee.	0.40
SLV	Review e-mail from Jacqui Kaufmann regarding relevant portions of CFG confirmatory affidavits.	0.10
SLV	Review e-mail from Jacqui Kaufmann regarding the letter to referees on claimed objection responses.	0.20
SLV	Telephone call with Clark Xue regarding the Sheriff claims objections.	0.10
SLV	Review e-mail from Clark Xue regarding a draft letter to Advocate forwarded to Jacqui Kaufmann for claims objections on the Sheriff.	0.20
SLV	Review e-mail and attachment from Bill G. Brandt regarding information for claims objections on the Sheriff.	0.40
SLV	E-mail approval to Jacqui Kaufmann for translation services.	0.10
SLV	Begin review of responses and comments to the responses to our objection filed on the Sheriff claim.	0.90
03/09/2018	WGB Review of e-mail from J. Kaufmann to the DSI,	

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		management, and Skadden teams distributing the revised letter to the Namibian referee in response to claim objections; review of document related to same.	1.00
	SLV	Review e-mails from Jacqui Kaufmann (2) regarding letter to referee for time to file responses to claims objections.	0.20
	SLV	E-mail to Jacqui Kaufmann regarding comments on claims objections.	0.10
	SLV	Review responses from Clark Xue and Jacqui Kaufmann regarding claims objections and responses and comments from referee.	0.30
03/12/2018	SLV	Review e-mail from Jacqui Kaufmann regarding the fact that there is no automatic right for a rejoinder and the referee must decide if they will allow claims objection responses.	0.30
03/13/2018	WGB	Review of e-mails from J. Kaufmann and L. Downing regarding the filing of documents with the Namibian referee and the granted request to deliver a rejoinder to the claim objection reply filed by BNI.	0.20
03/14/2018	WGB	Review of e-mails between J. Kauffman, L. Downing, M. Benites, U. Zavala, and others from DSI and CFG management regarding preparation and filing of the various affidavits required to be submitted to the Namibian court in support of claim objections regarding the Sheriff vessel (0.3); review of affidavits and additional supporting documents related to same (0.2).	0.50
	SLV	Review e-mail from Jacqui Kaufmann regarding power of attorney engaged in Namibia matters.	0.20
	SLV	Telephone call with Francisco Paniagua regarding the Sheriff claims objections and responses.	0.30
	SLV	Telephone call to and e-mail with Ursula Zavala to Jacqui Kaufmann regarding timing of special power of attorney for Namibia.	0.10
03/15/2018	WGB	E-mails with S. Victor regarding review of the claims filed against the Sheriff vessel in Namibia, the corporate structure of the subsidiaries, and various other points relevant to our claim objections and supporting information to be provided to the Namibian court appointed referee.	0.50
	WGB	Discussions with S. Victor regarding review of the claims filed against the Sheriff vessel in Namibia, the corporate structure of the subsidiaries, and various other points relevant to our claim objections and supporting information to be provided to the Namibian court appointed referee.	0.30
	WGB	Review of rejoinder to BNI's claim response as provided by J. Kaufmann and counsel's comments related to same.	1.10
	SLV	Telephone call with Francisco Paniagua regarding the Sheriff claims objections and timing.	0.30
03/18/2018	SLV	E-mail to Liz Downing, Clark Xue and Francisco Paniagua regarding comments to the claims objection and responses.	0.20
	SLV	Continue to review and responses to objection	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	responses for the Sheriff referee.	3.10
SLV	E-mail to Bill Brandt regarding my initial comments for claims objection on the Sheriff.	0.10
SLV	E-mail to Liz Downing regarding affidavits for the Sheriff claims objection.	0.10
03/19/2018	SLV Review e-mail from Jacqui Kaufmann and prepare further responses for further questions on the rejoinder.	0.40
	SLV Review e-mail from Jacqui Kaufmann regarding instructions for the paragraphs she had present sent and the need for reply to Adolph Berger per his affidavit.	0.50
	SLV Review e-mail from Liz Downing regarding her comments and review of affidavits for the Sheriff's claims.	0.10
	SLV Review e-mail from Jacqui Kaufmann regarding preliminary draft rejoinder affidavit.	0.10
	SLV Telephone call to Francisco Paniagua and review of his e-mail to Jacqui Kaufmann regarding the pdf file of the SPA and the timing of which it will get to South Africa.	0.20
	SLV Review e-mail from Jacqui Kaufmann regarding the draft rejoinder and affidavit for review on comments to claims objections.	0.10
	SLV Review e-mail from Jacqui Kaufmann to Francisco Paniagua regarding confirmation regarding timing of the SPA and annexure to his confirmatory affidavit.	0.10
	SLV Review e-mail from Jacqui Kaufmann to Francisco Paniagua, myself, Ursula Zavala, Bill Brandt, Liz Downing, Clark Xue, Michael Tucker and others regarding discussion with counsel related to the rejoinder and supplementation.	0.10
	SLV Research information requested from Francisco Paniagua and Bill Brandt regarding funds sent to Walvis Bay for humanitarian reasons, telephone call and e-mail with Francisco regarding same.	0.60
	SLV Review e-mail from Clark Xue to Jacqui Kaufmann and myself regarding the rejoinder and/or comments along with confirmatory affidavits and questions.	0.40
	SLV Review e-mail from Jacqui Kaufmann responding to Clark Xue's questions regarding instructions and responses and the need for affidavits for certain issues.	0.10
	SLV Telephone calls with Francisco Paniagua (2) regarding various fundings we made to LSS in Walvis Bay for humanitarian care and provisioning of the Sheriff along with fees for LSS Assistance in our trip to Walvis Bay.	0.40
	SLV Review e-mails from Francisco Paniagua to Jacqui Kaufmann regarding the breakdown of invoices paid in Walvis Bay.	0.20
	SLV Review e-mail from Clark Xue regarding the Sheriff rejoinder and redline.	0.20
	SLV Review e-mail from Clark Xue to Bill Brandt regarding the filing of the rejoinder to Brandberg Namibia's reply to our objection and timing for our affidavit.	0.10
	WGB Review of S. Victor's e-mail with all proposed draft answers to the interrogatories and claims objections raised by the counterparties in the Sheriff	

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		litigation in Namibia, and a review of these responses before he sends them to J. Kaufmann.	1.00
	WGB	Review of e-mail from B. Brandt to S. Victor, with copies to myself and F. Paniagua, this indicating that he needs to run these answers past Skadden to make sure they are okay with the response prior to submitting to African counsel.	0.10
	WGB	Review of an e-mail from S. Victor to J. Kaufmann, this transmitting additional responses to paragraphs 7, 28 and 29, as well as additional narratives, and a review of this in connection with the work we are doing to respond to the claims of all the other claimants in the Sheriff matter.	0.20
03/20/2018	SLV	Review e-mails from Jacqui Kaufmann (2) regarding comments on to the draft rejoinder and the need for final sign off on affidavit so they can get filed, also review confirmatory affidavit rejoinder for myself.	0.30
	SLV	Review e-mail from Jacqui Kaufmann indicating she needs a Spanish portion of the SPA translated into English by a foreign translator.	0.10
	SLV	Telephone call with Ursula Zavala and her e-mail to Jacqui Kaufmann regarding timing of confirmatory affidavits from Peru.	0.10
	SLV	Review e-mail from Jacqui Kaufmann requesting sign off on the rejoinder.	0.10
	SLV	Review urgent e-mail from Jacqui Kaufmann to the rejoinder.	0.10
	SLV	Review e-mail from Bill Brandt indicating it's okay to get the rejoinder on file.	0.10
	SLV	Review e-mails from Francisco Paniagua and Ursula Zavala (2) regarding further updates and timing on the rejoinder and confirmatory affidavits.	0.30
	WGB	Review of an e-mail from J. Kaufmann to B. Brandt, Liz Downing, myself, S. Victor, F. Paniagua, Ursula Zavala and others, this transmitting confirmatory affidavits that members of DSI, Skadden, and management teams signed, and a review of these affidavits in final form, this with respect to claims by BNI against Sheriff in Namibia.	0.10
03/21/2018	PJO	Correspondence with D. Sutherland regarding intercompany claims.	0.20
	PJO	Research claims referenced in the D. Sutherland e-mail and download from the Epiq site.	0.30
	PJO	Review claims filed in bankruptcy court identified by D. Sutherland and attempt to reconcile to the intercompany netting schedules.	0.60
03/22/2018	SLV	Review e-mail from Jacqui Kaufmann regarding e-mail to referee in closing the rejoinder.	0.10
	SLV	Review confirmatory affidavit.	0.20
	SLV	Review e-mail from Ursula Zavala and follow-up telephone call regarding J. Wiludi rejoinder for the Sheriff claims objection.	0.10
03/23/2018	SLV	Have confirmatory affidavit apostillized for Namibia.	0.70
03/26/2018	JJL	Review intercompany claims filed and assessment of	

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		how PAIH is impacted by same.	0.50
SLV		Review e-mail from Jacqui Kaufmann requesting translation service.	0.10
SLV		Review e-mail from Bill Brandt regarding calculation of Namibian dollar conversion for translation for the Sheriff.	0.10
PJO		Telephone call with L. Downing, C. Xue, J. Luzinski and B. Brandt regarding proofs of claim that were filed by the Trustee's entities in the PAIH bankruptcy case.	0.50
03/27/2018	SLV	Review e-mail from Jacqui Kaufmann confirming safe receipt of all original confirmatory affidavits.	0.10
03/28/2018	SLV	Telephone call with Jacqui Kaufmann regarding separated attestation and confirmatory affidavits and need for return to Peru.	0.20
03/29/2018	SLV	Review e-mail from Ursula Zavala to Jacqui Kaufmann regarding return of separated confirmatory affidavits.	0.10
04/02/2018	SLV	Review e-mails from Maria Benites to Jacqui Kaufmann regarding confirmatory affidavits.	0.10
	SLV	Research maritime claims and professional fees on the internet including a case called Barnsworth Hawaii Rafting, forward same to Bill Brandt as it relates to the Sheriff.	0.70
04/04/2018	SLV	Review e-mail from Jacqui Kaufmann indicating that they had discussed their original English confirmatory affidavits related to the Sheriff claims.	0.10
04/10/2018	YSB	Review the Referee's Report regarding the Sheriff vessel as sent by Bill Brandt.	0.40
	WGB	Discussion with S. Victor related to the Namibian referee's report related to the Sheriff vessel and claims objections.	0.20
	WGB	Review of e-mails between S. Victor and J. Kaufmann regarding the Namibian referee's report on the Sheriff claims objections.	0.80
	SLV	Review e-mail from Jacqui Kaufmann including referee's report from Advocate Frank and disallowance of claims J. Wiludi had objected to against Commercial Cold Storage, Sang II III and Dubrovny Flot Shipping.	0.60
	SLV	Continue review of Dropbox with replies to objections lodged against claims of Brandberg Namibia Investment, Commercial Cold Storage Namibia and Malherbe & Associates, Inc. which were forwarded from Jacqui Kaufmann.	2.00
	SLV	Telephone call and e-mail with Ursula Zavala regarding check in on timing and location of two original invoice confirmatory affidavits that are needed in Peru.	0.30
	SLV	E-mail to Jacqui Kaufmann and Bill Brandt regarding my concerns about the Namibian judgment claim in favor of BNI and the claim for crew expense which I think has been duplicated.	0.30

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
04/11/2018	SLV	Review e-mail from Jacqui Kaufmann regarding the progress she's made on the claims and noting that I believe the judgment claim to be denied to be a duplicate and there is no liquidating amount for the Malherbe firm, and a review of her response and plans regarding same.	0.60
	SLV	Review of an e-mail from Michael Tucker noting my concerns in terms of recovery and their plans to review same.	0.20
04/12/2018	WGB	Review of e-mails between S. Victor, M. Tucker, and J. Kaufmann regarding the Namibian referee's report on the Sheriff claims objections.	0.80
	SLV	Review e-mails from Jacqui Kaufmann regarding Advocate Wragge's advice regarding the referee's report and recommendations, in particular with regard to the claims of BNI as was requested by me earlier.	0.80
	SLV	Review e-mail from Bill Brandt indicating he agrees with Advocate Wragge's recommendation that the owner launched an application for part confirmation and the variation of the referee's report.	0.30
	SLV	E-mail to Jacqui Kaufmann indicating that the trustee agrees to proceed with the suggestions as laid out in the referee's report.	0.10
04/13/2018	SLV	Review e-mail from Jacqui Kaufmann indicating they will prepare draft application for our consideration on claims objections and filing of report.	0.10
04/14/2018	YSB	E-mails with Bill Brandt regarding following up on the Referee Report for the Sheriff vessel.	0.10
04/16/2018	SLV	Review e-mail from Jacqui Kaufmann regarding notice of motion index and notice of representation and status of progress on drafting affidavit in support of the part verification and confirmation of referee's report regarding the Sheriff.	0.70
	SLV	E-mails with Bill Brandt regarding direction for Jacqui Kaufmann in agreeing that J. Wiludi should oppose the application by delivering a notice of opposition.	0.10
	SLV	Review e-mails from Jacqui Kaufmann with affidavit in support of part variation and confirmation of the referee's report including notice of motion index and notice of representation.	0.60
	SLV	Review e-mail confirming process laid out by Jacqui Kaufmann on claims objections for the Sheriff.	0.10
04/17/2018	SLV	Review e-mail from Jacqui Kaufmann regarding notice of intention to oppose the application and questions that I had raised regarding the position and claim of J. Wiludi.	0.30
	SLV	E-mail to Jacqui Kaufmann with further questions on letter to Admiralty marshall's application for confirmation of the referee's report and whether from the trustee's team needed to appear in court in Wyndhoek or Walvis Bay.	0.20
04/18/2018	SLV	Review e-mail from Jacqui Kaufmann regarding her response that Charles has confirmed that it is not	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		necessary that a representative of J. Wiludi or the trustee be present at next Friday's hearing.	0.10
04/23/2018	SLV	Review latest documents and letters related to the Sheriff claim to try and calculate in U.S. dollars the amount that may be less for the Sheriff if the remaining objections are all go our way.	0.90
	SLV	Review of an e-mail from Bill G. Brandt regarding his effort to calculate the Sheriff's residual claim for J. Wiludi.	0.40
	WGB	E-mail to with S. Victor regarding analysis of the BNI claims and projected recovery from sale of the Sheriff vessel.	0.50
04/24/2018	SLV	Review e-mail from Jacqui Kaufmann regarding whether Francisco Paniagua and Ursula Zavala agree we sign the ancillary affidavit and how we proceed going forward, also review Melberhe's fees and other open issues.	0.10
	SLV	Review e-mail from Pat O'Malley to Clark Xue regarding documents filed by Hong Kong and/or FTI.	0.10
04/25/2018	SLV	Review e-mail from Jacqui Kaufmann regarding exchanges in this matter and the attached amended versions of counterapplication and opposing affidavits for the Sheriff.	0.30
	SLV	Review e-mail from Jacqui Kaufmann regarding proposed amended wording of the draft order to be taken on Friday, April 27, 2018 along with Annexure.	0.30
04/26/2018	SLV	Review e-mail from Jacqui Kaufmann regarding draft order and Annexure A as implemented and agreed.	0.10
	SLV	Telephone calls with Francisco Paniagua regarding status of claims objections and referee's report and his need to get back to Jacqui Kaufmann.	0.20
	SLV	Recalculate possible residual claim on the Sheriff in U.S. dollars.	0.90
05/02/2018	SLV	Review e-mails from Charles Visser regarding applications for confirmation in the referee's recommendations with respect to the Sheriff.	0.10
05/14/2018	SLV	Review e-mail from Jacqui Kaufmann regarding update on the Sheriff.	0.10
05/21/2018	PJO	Review of analysis of the claims filed in the Pacific Andes cases and circulate to the Skadden and DSI teams.	0.20
05/22/2018	JJL	Telephone call with Liz Downing, Clark Xue, Pat O'Malley and Adam Rhum regarding claims filed by the Peruvian entities in the Pacific Andes cases.	0.20
	ALR	Telephone call with E. Downing, C. Xue, J. Luzinski, and P. O'Malley regarding claims filed by the Peruvian entities in the Pacific Andes case.	0.20
	PJO	Telephone call with L. Downing, C. Xue, J. Luzinski and A. Rhum regarding claims filed in the Peruvian entities in the Pacific Andes cases.	0.20
05/23/2018	SLV	Review e-mail from Jacqui Kaufmann regarding appointment of a judge in the Sheriff matter.	0.10

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
05/24/2018	SLV	Review e-mail from Jacqui Kaufmann regarding status of developments in claims litigation.	0.20
	SLV	E-mail to Jacqui Kaufmann and Charles Visser regarding status of case and desire for trustee to attend court as the case seems to be meandering.	0.20
05/25/2018	SLV	Review e-mails between Jacqui Kaufmann (3) regarding timetable for exchange of further affidavits in the context of the case.	0.50
05/30/2018	YSB	Telephone call with Bill Brandt regarding the claims status.	0.10
05/31/2018	YSB	Review the draft motion for the claims objections procedures as sent by Rich Ramirez; e-mail comments to Bill Brandt.	0.40
	YSB	Review e-mail from Bill Brandt agreeing with me that the draft motion for the claims objections procedures is fine.	0.10
	YSB	Review e-mail from Bill Brandt to Rich Ramirez approving the draft motion for the claims objections procedures.	0.10
	SLV	Meeting with Bill Brandt regarding the Sheriff claims and need to address issues with counsel and in court, if necessary.	0.20
06/01/2018	SLV	Review e-mail from Jacqui Kaufmann regarding affidavit and arrest of the the Leader.	0.10
06/03/2018	SLV	Review e-mail from Jacqui Kaufmann regarding inquiries related to the arrest of the Leader.	0.10
06/04/2018	YSB	Review e-mail from Bill Brandt to Rich Ramirez approving the latest version of the motion to object to claims.	0.10
06/06/2018	CEV	Review motion of the Trustee and other debtors regarding claims objection procedures.	0.40
06/11/2018	SLV	Review e-mail from Jacqui Kaufmann regarding the BNI's 8th Respondent Answering Affidavit.	0.30
	SLV	E-mails to and from Liz Downing regarding the need for Skadden to respond to Jacqui Kaufmann's request.	0.20
06/12/2018	SLV	Review e-mail from Liz Downing regarding input on the power of attorney.	0.10
06/13/2018	SLV	E-mails to and from Jacqui Kaufmann regarding answering affidavit.	0.10
06/22/2018	SLV	Meeting with Bill Brandt regarding sheriff claims.	0.20
06/25/2018	CEV	Review orders on claims objections.	0.30
	SLV	Review e-mail from Jacqui Kaufmann to Clark Xue regarding foreign law issues on the Sheriff claim objection.	0.20
	SLV	Review e-mail from Jacqui Kaufmann to Bill Brandt, Liz Downing, Clark Xue, Ursula Zavala and Francisco Paniagua regarding copy of J. Wiludi's draft of replying affidavit and information that will be	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
		needed before June 29, 2018.	0.40	
	SLV	Review e-mail from Carolina Pinzas to Clark Xue regarding power of attorney.	0.10	
	SLV	Review e-mail from Jacqui Kaufmann with the 8th respondent affidavit.	0.50	
	SLV	Review e-mail from Jacqui Kaufmann regarding the draft reply affidavit.	0.50	
	SLV	Telephone call with Clark Xue regarding the reply affidavit for the Sheriff and need for assistance from CFG, Skadden and CMS Grau.	0.20	
06/26/2018	SLV	Review e-mails from Jacqui Kaufmann (2) regarding draft replying affidavit and special power of attorney.	0.30	
06/27/2018	SLV	Review e-mail from Ursula Zavala to Jacqui Kaufmann regarding the need for Gustavo Miro Quesada to provide confirmatory affidavit.	0.10	
	SLV	Review e-mail from Jacqui Kaufmann to Ursula Zavala regarding confirmation and confirmatory affidavit.	0.20	
06/28/2018	SLV	Telephone call with Gustavo Miro Quesada regarding power of attorney and information that needs to go to ENSAfrica.	0.10	
	SLV	Review e-mail from Jacqui Kaufmann regarding the need to have the Spanish portions of the special power of attorney translated to English by a sworn translator.	0.20	
	SLV	Telephone call with Bill Brandt regarding Ursula Zavala's last e-mail regarding pages of stock ledger for J. Wiludi.	0.20	
	SLV	Review e-mails from Ursula Zavala regarding whether CMS Grau or she need to respond to Jacqui Kaufmann on the Sheriff.	0.20	
	SLV	Review e-mails from Clark Xue and Gustavo Miro Quesada regarding further questions for Jacqui Kaufmann on the replying affidavit for the Sheriff.	0.40	
06/29/2018	SLV	Review e-mails from Jacqui Kaufmann (2) regarding comments and draft reply of Gustavo Miro Quesada's documents and affidavit.	0.30	
	SLV	Review e-mail from Clark Xue to Jacqui Kaufmann regarding CMS Grau's response to affidavits.	0.20	
	SLV	Review e-mail from Bill Brandt to Jacqui Kaufmann regarding submissions and our plans for meetings next month in South Africa.	0.30	
	SLV	Review e-mails from Jacqui Kaufmann (2) regarding not filed a reply yet as they have been given an extension until next Friday.	0.20	
		Claims Analysis/Objections	55.50	28,596.00
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	55.50	28,596.00

RECAPITULATION

<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
J. J. Luzinski	0.70	\$620.00	\$434.00
S. L. Victor	36.70	620.00	22,754.00
P. J. O'Malley	2.00	635.00	1,270.00
A. L. Rhum	0.20	230.00	46.00
W. G. Brandt	13.90	230.00	3,197.00

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William A. Brandt, Jr. as Chapter 11 Trustee

<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
Y. S. Bogen	1.30	500.00	650.00
C. E. Vance	0.70	350.00	245.00
TOTAL CURRENT WORK			28,596.00
BALANCE DUE			<u>\$28,596.00</u>

EXHIBIT C-4

CREDITORS/CREDITORS' COMMITTEE CONTACT

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
03/01/2018	JER	Review of e-mail from Goran Malm, a PARD bondholder, this in regards to his follow-up questions on matters presented at the meeting in Singapore earlier this week (0.1) and follow-up research of news article he forwarded regarding the settlement motion (0.2).	0.30
	JER	Review e-mails from B. Brandt and W.G. Brandt, this with respect to the e-mail received from Goran Malm where he is requesting clarification of issues related to the settlement motion.	0.20
	WGB	Review of mail from Goran Malm, a PARD bondholder, this in regards to his follow-up questions on matters presented at the meeting in Singapore earlier this week (0.2); review of an news article he forwarded covering aspects of the settlement motion (0.1).	0.30
	WGB	E-mails with B. Brandt and J. Romey, this with respect to the e-mail received from Goran Malm where he is requesting clarification of issues related to the settlement motion.	0.20
	WGB	E-mails with J. Luzinski regarding status update on how the week's presentations and meetings in Singapore and Hong Kong went and requesting a call when I'm back in the states.	0.10
03/05/2018	JER	Review e-mail from B. Brandt to Goran Malm, W.G. Brandt, and myself, this in response to Mr. Malm's previous e-mail regarding a follow-up question on the intercompany claims settlement process from the creditor meetings in Singapore and Hong Kong.	0.30
	JER	Review of Intercompany Claims Settlement Motion and exhibits sent from B. Brandt in preparation for upcoming court appearance.	2.50
	WGB	Review of e-mail from B. Brandt to G. Malm, one of the senior PARD bondholders, in response to his request for clarification of certain points related to the netting of intercompany claims as discussed in last weeks meetings in Singapore.	0.30
03/06/2018	JER	Review of e-mail and attachments from B. Brandt to L. Laukitis and L. Downing of Skadden with regards to China CITIC's notices of assignment and the need for an exchange of promissory notes (.3), review of e-mail response from L. Downing regarding the same (.1).	0.40
	JER	E-mails with W.G. Brandt regarding potential travel assignments to exchange promissory notes in Hong Kong between China CITIC and Deutsche Bank.	0.20
	JER	Review of Undercurrent's coverage of CFG creditor meetings in Hong Kong and Singapore.	1.00
	WGB	Review of e-mail from B. Brandt to L. Laukitis and L. Downing with copies to C. Xue and J. Romey, this	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		with respect to the notifications received from China CITIC regarding the sale of their position in the Club Lending facility to Deutsche Bank, and where we are with respect to approving the exchange of the promissory notes and side letters.	0.10
	WGB	Telephone call with B. Brandt, this with respect to the promissory note closings in Hong Kong, the hitch that seems to have developed with CITIC, which of the DSI personnel will be available for that closing if we are doing the Damanzaihao sale at the same time, as well as other items that J. Luzinski is dealing with, and discussing the various scheduling issues to try and make sure that we have parties in all the right places if further inspections of the Damanzaihao are needed, as well.	0.20
	WGB	E-mails with J. Romey regarding potential travel assignments to exchange promissory notes in Hong Kong between China CITIC and Deutsche Bank.	0.20
	WGB	Review of Undercurrent News and other industry news outlets coverage of CFG creditor meetings in Hong Kong and Singapore.	0.80
03/07/2018	WGB	Telephone call with B. Brandt, this with respect to the exchange of the promissory notes, the timetable to do this in Hong Kong, the inevitable hitches that seem to have developed on the lender's side, as well as a discussion of the resolution of the billing disputes with Intralinks and whether the invoice we now have is correct and should be paid.	0.20
03/14/2018	JER	E-mails with W.G. Brandt to brief him on this morning's court hearing outcomes, as well as follow-up discussions from the Hong Kong and Singapore creditors' meetings.	0.30
	WGB	Telephone call with B. Brandt, this regarding an update on where the promissory note issues are, the fact that there has been a delay in the issues of the "know your customer" investigations, and determining schedule for who DSI will send to Hong Kong for these issues besides also participating in the closing and exchange of the side letters and notes.	0.20
03/16/2018	JER	Review e-mail and spreadsheet attachment from W.G. Brandt regarding ongoing follow ups from the Hong Kong and Singapore creditor meetings.	0.20
	WGB	Review of a pleading filed by Kirkland on behalf of the noteholders, this in opposition to the Damanzaihao sale, and a review of this document and the exhibits.	0.40
03/21/2018	ALR	Review letter from Kirkland discussing why the noteholders are objecting to sale of Damanzaihao.	0.30
04/03/2018	JJL	Telephone call with Pat O'Malley regarding the Bank of America document production request.	0.10
	JJL	Correspondence to Liz Downing regarding the Bank of America document production.	0.20
	PJO	Telephone call with J. Luzinski regarding Bank of America document production request.	0.10
	PJO	Telephone call with L. Downing and C. Xue regarding	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		response to the Bank of America discovery requests.	0.50
	PJO	Further review of files and e-mails in search of additional materials that would be responsive to the Bank of America discovery request in the intercompany netting dispute.	1.20
04/05/2018	PJO	Telephone call with B. Brandt regarding declarations to be filed by DSI and the Trustee in support of the motion for intercompany netting.	0.30
	PJO	Telephone call with Skadden team regarding the O'Malley declaration.	1.30
	PJO	Review and mark up latest version of the O'Malley declaration in support of the motion for intercompany netting.	1.20
	PJO	Review of e-mails and files to identify those that would be relevant to the O'Malley declaration and information request from Bank of America relating to the motion to improve intercompany netting.	2.30
	PJO	Further conference call with Skadden regarding mark up of the O'Malley declaration.	0.40
04/09/2018	YSB	Review e-mail from Liz Downing regarding the payments to the indenture trustee (0.1); respond accordingly to Liz Downing (0.1).	0.20
04/12/2018	PJO	Correspondence with L. Downing, B. Brandt and J. Luzinski regarding retention of Houlihan Lokey by the noteholders to provide due diligence pending issues.	0.10
04/13/2018	JJL	Review correspondence from and to various parties regarding the retention of Houlihan Lokey by the noteholders and a request for information.	0.30
	JJL	Telephone call with Pat O'Malley regarding the request for information from noteholders.	0.30
	JJL	Telephone call with Houlihan Lokey, Skadden and DSI to discuss the debtor's financing needs and sale of boat proceeds.	1.00
	JJL	Telephone call with Bill Brandt, Pat O'Malley, Skadden and Houlihan Lokey regarding information requests from Houlihan Lokey regarding financing needs.	1.00
	JJL	Telephone call with Pat O'Malley and Bill Brandt regarding Houlihan Lokey's next steps to respond to their information requests.	0.30
	PJO	Telephone call with J. Luzinski regarding information request from Houlihan Lokey on behalf of the noteholders.	0.30
	PJO	Telephone call with B. Brandt, J. Luzinski, Skadden and Houlihan Lokey regarding information requests from Houlihan Lokey regarding financing needs.	1.00
	PJO	Telephone call with J. Luzinski and B. Brandt regarding follow up after the call with Houlihan Lokey to discuss the next steps in responding to their requests.	0.30
	PJO	Conference call with B. Brandt and J. Luzinski, this to discuss the outcome of the call regarding Houlihan.	0.30
	JJL	Conference call with B. Brandt and P. O'Malley this to discuss the outcome of the call regarding Houlihan.	0.30
	PJO	Telephone call with B. Brandt regarding the Houlihan	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		issues and conversations with Joe Luzinski regarding the budget.	0.20
04/15/2018	JJL	Telephone call from Bill Brandt and Pat O'Malley regarding noteholder's request for cash flow information.	0.30
	JJL	Telephone call from Bill Brandt regarding cash flow model drivers.	0.20
	JJL	Review various messages from Skadden, Bill Brandt and China Fishery regarding financial model inputs.	0.30
	JJL	Telephone call from Pat O'Malley regarding contact to China Fishery regarding financial model drivers.	0.20
	PJO	Telephone call with B. Brandt and J. Luzinski regarding noteholder's request for cash flow information.	0.30
04/16/2018	JJL	Telephone call from Pat O'Malley regarding coordination of review of the financial model with creditor advisors.	0.30
	JJL	Telephone call from Bill Brandt regarding the program to discuss with creditors the status of financial models and projections.	0.30
	JJL	Telephone call from Lisa Laukitis regarding the status of discussions with Houlihan Lokey.	0.20
	ALR	Correspondence with J. Romey for status update on his work in Peru with Houlihan Lokey.	0.20
	JER	E-mails with J. Luzinski regarding our meetings with the CFG team in Lima in preparation for presentations with Houlihan Lokey.	0.10
	PJO	Telephone call with B. Brandt regarding the status of the settlement with Bank of America on the motion to approve the netting of intercompany accounts.	0.10
	PJO	Telephone call with J. Luzinski regarding cash flow projection for the current fishing season.	0.30
04/17/2018	WGB	Review of e-mail from J. Romey, this forwarding e-mail communications between the professionals representing the Trustee and Houlihan Lokey regarding their employment my the ad hoc committee and requests for additional information.	0.50
	WGB	E-mails with J. Luzinski and other DSI team members regarding coordinating the logistics for hosting tomorrow's conference call with Houlihan Lokey.	0.20
	JJL	Telephone call from Bill Brandt regarding transmittal of the financial model to Houlihan Lokey.	0.20
	JJL	Review and respond to Liz Downing correspondence regarding non-disclosure agreement issues for Kirkland and Houlihan Lokey.	0.30
	JER	E-mails with J. Luzinski and Brad Jordan of Houlihan Lokey regarding our meeting to review the cash flow projections.	0.10
	JER	Review of accounts payable assumptions in connection with the cash flow projections.	1.50
	JER	Modeling and finalizing cash flow projection scenarios in preparation for meetings with Houlihan Lokey.	2.00
	JER	Draft e-mail to B. Brandt, P. O'Malley, and J. Luzinski providing the cash flow model analysis and our comments regarding updates and thoughts in preparation for the meeting with Houlihan Lokey.	0.30

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	JER E-mails with J. Luzinski, P. O'Malley, A. Rhum. W.G. Brandt regarding coordination for the conference call with Houlihan Lokey scheduled for Wednesday.	0.10
04/18/2018	WGB Telephone call with DSI and Houlihan Lokey professionals to review the updated cash flow model prepared by management.	1.00
	WGB E-mails with A. Rhum and J. Romey in advance of this afternoon's call with the Houlihan Lokey team to discuss the cash flow projections.	0.20
	WGB Review of the updated cash flow projection analysis in preparation for today's call with Houlihan Lokey and DSI.	1.80
	JJL Review and respond to various correspondence to Houlihan Lokey regarding the non-disclosure agreement and call issues.	0.50
	JJL Review and revise the financial model, assumptions and prepare for teleconference with Houlihan Lokey.	5.00
	JJL Telephone call from Houlihan Lokey team, Dennis Caverro, James Romey, Adam Rhum, William G. Brandt, and Pat O'Malley regarding the China Fishery financial model of the fishing season.	1.00
	JJL Telephone call from Bill Brandt and James Romey regarding the status of discussions with Houlihan Lokey.	0.40
	JJL Telephone call from Liz Downing regarding the status of contracts.	0.20
	ALR Review the updated cash flow model in anticipation of call with Houlihan Lokey.	0.50
	ALR Telephone call with DSI and Houlihan Lokey professionals to review the updated cash flow model prepared by management.	1.00
	JER Review of e-mails from J. Luzinski, Brad Jordan of Houlihan Lokey, and Lisa Laukitis of Skadden regarding the non-disclosure agreement in relation to the conference call to review cash flow projections.	0.20
	JER Review e-mail from B. Brandt regarding his input on comments from Houlihan Lokey's counsel regarding the non-disclosure agreement for today's conference call.	0.10
	JER Review of April 17, 2018 Fishmeal and Fishoil report sent from Mauro Yacavilca detailing daily progress in the fishing season in preparation for meetings in Lima with Houlihan Lokey.	0.30
	JER Final review of cash flow model prior to distribution in advance of the conference call with Houlihan Lokey.	2.50
	JER Prepare detailed agenda for today's conference call with Houlihan Lokey.	2.00
	JER E-mail to Zack Cohen, Brad Jordan, Brandon Gale, Jack Foster, J. Luzinski, and P. O'Malley with the final cash flow model.	0.10
	JER Conference call with Zack Cohen, Brad Jordan, Brandon Gale, and Jack Foster of Houlihan Lokey, Dennis Oviedo of CFG, and J. Luzinski, A. Rhum, W.G. Brandt, as well as counsel to review the final cash flow model.	1.00
	PJO Participate in a portion of the conference call with Houlihan Lokey regarding the cash flow projections and financing needs.	0.40

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
04/19/2018	JER	Review and respond to Brad Jordan's e-mail regarding a clarification of the cash flow model presented on April 17, 2018.	0.20
	JER	Review of questions submitted by Zack Cohen of Houlihan Lokey regarding the cash flow model presentation and work on the model to prepare responses for follow-up call with the Houlihan Lokey team.	3.00
	JER	Review e-mailed responses and attachment of account payables breakout from Dennis Oviedo to questions submitted by Zack Cohen of Houlihan Lokey in response to yesterday's conference call.	0.50
	JER	E-mails with Dennis Jose Caverio Oviedo regarding his responses to Houlihan's follow-up questions.	0.20
	JER	Draft e-mail to Zack Cohen regarding arranging a follow-up call to discuss their questions on the cash flow model.	0.10
04/20/2018	JJL	Meeting with Dennis Caverio and James Romey regarding financial model questions from Houlihan Lokey.	0.50
	JJL	Meeting with James Romey and Dennis Caverio regarding the financial model questions.	1.50
	JJL	Telephone call from Houlihan Lokey, Saul Burian, Brad Jordan, Zack Cohen and James Romey regarding questions on the financial model.	0.70
	JER	Meeting with J. Luzinski and Dennis Oviedo to discuss the cash flow model assumptions and review the factoring agreements in preparation for today's conference call with Houlihan Lokey.	0.50
	JER	Review the cash flow model and assumptions with J. Luzinski, regarding new notes from Dennis Caverio.	1.50
	JER	Review notes and prepare agenda for follow-up conference call with Houlihan Lokey.	2.50
	JER	E-mail to Houlihan Lokey team to coordinate the follow-up call.	0.10
	JER	Conference call with Zack Cohen, Brad Jordan, Brandon Gale, Jack Foster, Dennis Oviedo, and J. Luzinski, to review and answer Houlihan Lokey's follow-up questions on the cash flow model.	0.70
	JJL	Meeting with J. Romey and Dennis Oviedo to discuss the cash flow model assumptions and review the factoring agreements in preparation for today's conference call with Houlihan Lokey.	0.50
04/21/2018	PJO	Correspondence with J.C. Villafuerte, L. Downing and C. Xue regarding discrepancies in the audit confirmation letter issued by the Club Lenders.	0.10
04/23/2018	PJO	Review of the Club Lenders' audit confirmation for December 31, 2017 and 2018, and Peru's analysis of same.	0.40
	PJO	Telephone call with L. Downing and C. Xue regarding the Club Lenders' audit confirmation for December 31, 2017 and 2018.	0.30
04/24/2018	JER	Review of e-mail from Eric Ang of Varde Partners to B. Brandt, W.G. Brandt, myself and others requesting information on the ongoing progress of the trustee for the sale of CFG.	0.10
	WGB	Review of an e-mail from E. Ang of Varde requesting	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		a status update on the sale as well as a number of other pending matters discussed at previous bondholder meetings in Singapore.	0.30
	JJL	Further telephone call with B. Brandt regarding the sale meeting agenda items and Houlihan requesting access to the data room.	0.20
	JJL	Telephone call with B. Brandt regarding his discussion with Lisa Laukitis and Liz Downing on how to manage translation services in Peru.	0.20
04/25/2018	JER	Review of B. Brandt's reply to Eric Ang of Varde Partners detailing the work being done by the Trustee and his associates to advance the sale process of CFG.	0.10
	WGB	Review of e-mails between B. Brandt and E. Ang of Varde, this in response to his request for updated information on the sale process and current operations.	0.50
05/04/2018	JJL	Review draft of intercompany term sheet from Houlihan Lokey and correspondence from trustee and Skadden regarding same.	0.50
05/07/2018	JJL	Review and respond to Bill Brandt's correspondence on contact to creditor parties.	0.20
	WGB	E-mails with J. Romey regarding Houlihan's potential access to the virtual data room and related due diligence materials.	0.10
05/23/2018	JJL	Meeting with Bill Brandt, this with respect to the outcome of my meeting at Skadden today and with respect to the initial discussions of what we might have to give Houlihan by way of data and what we have available.	0.20
05/28/2018	WGB	E-mails with P. O'Malley and B. Brandt regarding the transmittal of information related to the status of fishing operations in the North zone to creditors and bondholders.	0.50
05/29/2018	WGB	Telephone call with J. Romey and B. Brandt regarding the arrangements for the promissory note exchange in Hong Kong and discussions of the various issues which are holding up the process.	0.20
	WGB	Review of e-mails between R. Ramirez and management regarding the documents and various preparations needed to accommodate the pending promissory note exchange in Hong Kong.	0.60
	JER	Telephone call with Bill Brandt and Liz Downing to discuss the status of the promissory note exchange.	0.30
	JER	Telephone call with Bill Brandt and Bill G. Brandt regarding the promissory note exchange.	0.20
	JER	E-mails with Liz Downing and Rich Ramirez regarding the promissory note exchange and arranging a call to discuss in further detail.	0.10
	JER	Review of e-mail (.1) from Rich Ramirez and its attachments (.1) to Ursula Zavala and others containing the individual promissory notes for each new lender.	0.20
	JER	Discussion with William A. Brandt, this with respect to the promissory notes, this as an outcome of my	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		call with Lisa Laukitis and what our records and files show we have and whether we need to update all of this.	0.20
05/30/2018	JJL	Review requests from creditors for information on the sale process and correspondence with counsel regarding same.	0.40
	WGB	Review of e-mails between L. Downing and J. Luzinski related to granting access to Houlihan Lokey to the virtual data room materials.	0.40
05/31/2018	WGB	Review of e-mails between B. Brandt and E. Ang, this copying the DSI and Skadden teams, requesting an update on the sale process and proposed meetings in Singapore.	0.20
	WGB	Telephone calls with B. Brandt (x2) regarding requests from creditors and bondholders for information on the current fishing season status and timing of the sale process.	0.60
	WGB	Review of e-mails between R. Ramirez, L. Downing and management regarding the documents and various preparations needed to accommodate the pending promissory note exchange in Hong Kong.	0.50
	JER	Conference call with Liz Downing and Rich Ramirez to discuss the procedures for the promissory note exchange scheduled for June 11, 2018 in Hong Kong.	0.40
	JER	Review and respond to e-mail from Rich Ramirez regarding returning the existing promissory notes to the Skadden offices.	0.10
	JER	Review e-mail from Rich Ramirez to Ursula Zavala and others regarding the promissory note requirements.	0.10
	JER	Review of e-mail (.1) and attached documents (.1) sent from Rich Ramirez to Bill Brandt and others with the official new promissory notes to be signed.	0.20
	JER	Review of e-mails from Liz Downing and Ursula Zavala regarding the urgent need for the new promissory notes to be signed.	0.10
	JER	Send Liz Downing and Rich Ramirez the current format of the promissory notes we hold in DSI's New York office.	0.10
	WGB	Participation in a conference call with Eric Ang, and Sandeep Chandak, this with respect to the sale process, the current outcome and successes of the fishing season, other issues with respect to the timetable for the delivery of the audit, and a number of issues relating to the process of where we are in the business so far and the near-term likelihood of getting this to a sale.	0.80
06/01/2018	JJL	Telephone call with William G. Brandt regarding the Houlihan Lokey data room credentials.	0.10
	WGB	Telephone call with J. Luzinski regarding Houlihan Lokey's access to the virtual data room.	0.10
	WGB	Telephone call with J. Romey regarding logistics of promissory note exchanges to take place in Hong Kong in two weeks.	0.20
	WGB	Telephone calls with B. Brandt (x2) regarding logistics of promissory note exchanges to take place in Hong Kong in two weeks.	0.40
	WGB	Calls (x2) R. Ramirez regarding logistics of promissory note exchanges to take place in Hong Kong	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	in two weeks.	0.20
WGB	E-mails with U. Zavala, M. Benites, B. Brandt, J. Romey, and the Skadden team regarding documents to be prepared in advance of the promissory note exchange.	0.40
WGB	Review of materials and documents to be prepared and executed in coordination with the promissory note exchange.	0.40
WGB	E-mails with the DSI and Skadden teams regarding granting access to the virtual data room to Houlihan Lokey.	0.40
WGB	E-mails to G. Pesce, copying the DSI and Skadden teams regarding access to the virtual data room materials and current status of efforts to update and restructure the portal and related documents.	0.40
WGB	Prepare information and facilitate the issuance of credentialing members of the Houlihan Lokey team to access the virtual data room materials.	1.00
JER	Review e-mail from Liz Downing to Hui Hsien Lee of Deutsche Bank and others regarding the schedule and requirements to execute the promissory note exchange.	0.10
JER	Telephone call with W.G. Brandt regarding logistics of promissory note exchanges to take place in Hong Kong in two weeks.	0.20
06/03/2018	WGB Review of e-mails between L. Downing and A. Feinmesser of Esbin & Alter, LLP, copying myself as well as the DSI and Skadden teams, regarding the coordination of the Monarch promissory note exchange and transmittal of the draft side letter agreement related to same.	0.30
	WGB Review of the draft Monarch promissory note side letter agreement transmitted by L. Downing.	0.50
	JER Review e-mail from Hui Hsien Lee of DBS regarding the planned promissory note exchange.	0.10
06/04/2018	WGB Review of e-mails between L. Downing and Hui Hsien Lee of DBS, copying myself as well as the DSI and Skadden teams, regarding the coordination and logistics of the promissory note exchange, and efforts to prepare the side letter agreement related to same.	0.40
	WGB Review of e-mails between L. Downing, U. Zavala, and M. Claudia Benites, copying myself as well as the DSI and Skadden teams, regarding the coordination and logistics of the promissory note exchange, and efforts to prepare and execute documents related to same.	0.30
	WGB Review of executed promissory notes prepared and transmitted by U. Zavala in advance of the pending exchange in Hong Kong.	0.60
	WGB E-mails with S. Victor regarding request from G. Pesce for the draft purchase and sale agreement document.	0.20
	JER Review e-mail from L. Downing regarding the promissory note exchange with DBS.	0.10
	JER Review e-mail from L. Downing to U. Zavala and others regarding the requirements needed to execute the promissory note exchange.	0.10
	JER Review e-mail from S. Victor regarding sharing the	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	purchase and sale agreement with Houlihan Lokey.	0.10
SLV	Review e-mail from Liz Downing regarding Houlihan's information requests.	0.10
06/05/2018	WGB Telephone call with J. Romey and L. Downing to discuss the current status of the promissory note exchange and review which documents are permissible to add to the virtual data room.	0.20
	WGB Meeting with J. Romey and S. Victor to discuss the pending promissory note exchange and complications.	0.30
	WGB Review of e-mails between L. Downing and Hui Hsien Lee of DBS, copying myself as well as the DSI and Skadden teams, regarding the coordination and logistics of the promissory note exchange, and efforts to prepare the side letter agreement related to same.	0.30
	WGB Review of e-mails between L. Downing and B. Brandt, copying the DSI and Skadden teams, regarding a status update on the pending promissory note exchange in Hong Kong next week and complications which have arisen possibly delaying the meeting.	0.30
	WGB Review of e-mails between L. Downing, U. Zavala, and M. Claudia Benites, copying myself as well as the DSI and Skadden teams, regarding the coordination and logistics of the promissory note exchange, and efforts to prepare and execute documents related to same.	0.20
	WGB Review of e-mails between L. Downing and A. Feinmesser of Esbin & Alter, LLP, copying myself as well as the DSI and Skadden teams, regarding the coordination of the Monarch promissory note exchange and complications with logistics and scheduling which may prevent the exchange from proceeding next week.	0.30
	JER Review e-mail responses from Hui Sien Lee of DBS and L. Downing of Skadden regarding the promissory note exchange procedures.	0.10
	JER Review e-mails from L. Downing to B. Brandt, W.G. Brandt and me regarding an update to the promissory note exchange and the new negative outlook of it happening and B. Brandt's replies.	0.10
	JER Telephone call with W.G. Brandt and L. Downing to discuss the current status of the promissory note exchange and review which documents are permissible to add to the virtual data room.	0.20
	JER Meeting with W.G. Brandt and S. Victor to discuss the promissory note exchange.	0.30
	JER Review of e-mails from L. Downing of Skadden and A. Feinmesser of Esbin & Alter regarding Monarch Capital's ability to execute the promissory note exchange.	0.10
	SLV Meeting with W.G. Brandt and J. Romey to discuss the promissory note exchange.	0.30
06/06/2018	JJL Review sale process questions from the creditor advisor.	0.30
	JJL Telephone call from Bill Brandt regarding the discussions on the sale process with Houlihan Lokey.	0.30
	JJL Correspondence with William G. Brandt and James Romey regarding the creditors meeting preparations.	0.20
	JJL Telephone call with William G. Brandt and James	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	Romey regarding the creditor meeting discussions.	0.60
JJL	Review and respond to Liz Downing's correspondence regarding the creditor discussion with Houlihan Lokey.	0.20
WGB	Work to aggregate, sort, and prepare data of buyer group activity in the virtual data room, with cumulative submitted questions the buyer groups and send to J. Luzinski in advance of call with Houlihan Lokey.	2.50
WGB	Conference call with J. Luzinski and J. Romey regarding the upcoming meeting with Houlihan Lokey to review the sale process and the virtual data room updates.	0.60
WGB	Conference call with B. Brandt and J. Romey to discuss the promissory note exchange cancellation and the status of the virtual data room project.	0.20
WGB	Prepare materials related to the current status of the virtual data room, efforts to update and restructure, as well as an overview of the interactions with bidders using the Q&A portal, this to be circulated to the DSI team internally in advance of the upcoming call with Houlihan Lokey and G. Pesce.	0.40
WGB	Review of e-mails between the DSI and Skadden teams relating to clarification of issues with the pending promissory note exchange and contingency planning.	0.20
WGB	Review of e-mails between J. Luzinski, G. Pesce, and L. Downing, this conveying DSI's willingness to participate in a conference call with Houlihan and Kirkland to offer an update on the sale process and virtual data room; coordinate scheduling regarding same.	0.30
JER	Review e-mail chain sent from J. Luzinski with questions sent from G. Pesce of Kirkland & Ellis regarding the sale process in advance of a group conference call later this week.	0.10
JER	E-mails with J. Luzinski and W.G. Brandt regarding preparations for the conference call with Houlihan Lokey.	0.10
JER	Review e-mail from T. Wai Man Chan of DB with the side letter agreement to facilitate the promissory note exchange.	0.10
JER	E-mails with L. Downing regarding discussions of the promissory note status and time lines with B. Brandt.	0.10
JER	Conference call with B. Brandt and W.G. Brandt to discuss the promissory note exchange cancellation and the status of the virtual data room project.	0.20
06/07/2018	JJL Review and respond to correspondence on the call with Houlihan Lokey.	0.10
	JJL Telephone call from William G. Brandt and James Romey regarding preparations for the creditors' call with Houlihan Lokey.	0.70
	ALR Correspondence with W.G. Brandt regarding management presentation to financial advisors to the creditors.	0.10
	WGB Prepare data, materials, and talking points with J. Romey related to the current status of the virtual data room, efforts to update and restructure, as well as an overview of the interactions with bidders using the Q&A portal, this to be circulated to J.	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	Luzinski and the DSI team internally in preparation for the upcoming call with Houlihan Lokey.	4.50
WGB	Conference call with J. Luzinski and J. Romey to review the prepared meeting notes and data for our call with Houlihan Lokey.	0.70
WGB	E-mails with J. Luzinski and J. Romey, this to coordinate schedules and discuss information prepared in advance of tomorrow's call with Houlihan Lokey.	0.20
WGB	E-mails with J. Romey regarding the presentation materials we've prepared for internal review in advance of tomorrow's call with Houlihan Lokey and reviewing same.	0.30
JER	E-mails with J. Luzinski and W.G. Brandt regarding preparations for the Houlihan Lokey team call.	0.10
JER	Prepare data and notes for J. Luzinski with W.G. Brandt on the sale process, virtual data room usage, and buyer groups in preparation for meeting with Houlihan Lokey.	4.50
JER	Conference call with J. Luzinski and W.G. Brandt to review the prepared meeting notes and data for our call with Houlihan Lokey.	0.70
JER	Revise and update the data and notes in preparation for Houlihan Lokey call and send to J. Luzinski for review.	1.50
06/08/2018	JJL Prepare for the creditors meeting.	0.50
	JJL Telephone call with W.G. Brandt, J. Romey, Houlihan Lokey, Kirkland and Skadden regarding the status of the sale process.	0.90
	JJL Telephone call with William G. Brandt and James Romey regarding creditors meeting follow up.	0.30
WGB	Final preparations with J. Romey for the conference call with the Houlihan Lokey, Kirkland & Ellis, and Skadden teams.	1.00
WGB	Conference call with J. Luzinski, J. Romey, Liz Downing, L. Laukitis and the Houlihan Lokey and Kirkland & Ellis teams to review the ongoing sales process and answer the questions submitted by Greg Pesce in advance of the call.	0.90
WGB	Follow-up discussion with J. Romey after the conference call with Houlihan Lokey to debrief and review of topics covered.	0.50
WGB	Telephone call with J. Luzinski and J. Romey to review notes and cover new tasks post-conference call with Houlihan Lokey and others.	0.30
WGB	Conference call B. Brandt and J. Romey to discuss the status of the audit (.1) and debrief on the Houlihan Lokey call (.1).	0.20
WGB	Prepare a memo for J. Luzinski and the Trustee to summarize topics discussed and impressions from the Houlihan Lokey call with J. Romey.	2.50
WGB	Telephone call with Steve Victor and James Romey regarding Houlihan call.	0.30
WGB	Review of e-mails between L. Downing and Hui Hsien Lee of DBS, copying myself as well as the DSI and Skadden teams, regarding the coordination and logistics of the promissory note exchange, and transmitting the draft of the side letter agreement related to same.	0.30
JER	Final preparations with W.G. Brandt for the	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		conference call with Houlihan Lokey, Kirkland & Ellis, and the Skadden team.	1.00
JER		Conference call with J. Luzinski, W.G. Brandt, Houlihan Lokey, Kirkland & Ellis, L. Downing, and L. Laukitis to review the ongoing sales process and answer the questions submitted by G. Pesce in advance of the call.	0.90
JER		Follow-up discussion with W.G. Brandt after the conference call with Houlihan Lokey to debrief and review of topics covered.	0.50
JER		Telephone call with J. Luzinski and W.G. Brandt to review notes and cover new tasks post-conference call with Houlihan Lokey and others.	0.30
JER		Conference call with B. Brandt and W.G. Brandt to discuss the status of the audit (.1) and debrief on the Houlihan Lokey call (.1).	0.20
JER		Prepare memorandum for J. Luzinski and the Trustee to summarize topics discussed and impressions from the Houlihan Lokey call with W.G. Brandt and send to J. Luzinski for his review.	2.50
JER		Telephone call with W.G. Brandt and Steve Victor regarding Houlihan call.	0.30
SLV		Telephone call with W.G. Brandt and James Romey regarding Houlihan call.	0.30
06/09/2018	WGB	Review e-mails with J. Romey and R. Ramirez regarding errors contained within the previously provided drafts of the promissory notes to be exchanged and discussion of efforts to resolve.	0.30
06/10/2018	WGB	Review of e-mails with B. Brandt and C. DePaul with copies to J. Romey and myself with respect to the cancelation of the promissory note exchange meetings in Hong Kong and the related expenses incurred.	0.20
06/11/2018	JER	Review of e-mails (x2) from B. Brandt forwarding correspondence from Deutsche Bank regarding the notice to the borrowers and guarantors in respect of the proposed assignment.	0.20
	JER	Conference call with W.G. Brandt and R. Ramirez of Skadden to discuss the status of the promissory note exchange.	0.10
	JER	Review of e-mail from L. Downing regarding the outstanding issues preventing the promissory note exchange from moving forward.	0.10
	WGB	Conference call with J. Romey and R. Ramirez to discuss the status of the promissory note exchange.	0.10
06/12/2018	JER	Review e-mail from L. Downing regarding the updated status of the promissory note exchange.	0.10
	JER	Conference call with W.G. Brandt and F. Paniagua to debrief on the outcome of the creditor meetings and discuss the newly submitted audit.	0.30
	WGB	Conference call with J. Romey and F. Paniagua to debrief on the outcome of the creditor meetings and discuss the newly submitted audit.	0.30
	WGB	Review of e-mail from L. Downing to myself and J. Romey regarding the shifting schedule for meetings in Hong Kong to exchange the promissory notes and the logistical complications holding up the process.	0.20

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
06/13/2018	JER	E-mails with L. Downing regarding SCB's problems with executing the promissory note exchange.	0.10	
	JER	Review of e-mail from H. Lee of DBS regarding the promissory note exchange with their clarifications of data related to the side letter requirements.	0.10	
	JER	Conference call with W.G. Brandt and L. Downing regarding the promissory note exchange logistics.	0.20	
	WGB	Conference call with J. Romey and L. Downing regarding promissory note exchange logistics and schedule changes.	0.20	
	WGB	E-mails with J. Romey and L. Downing regarding the shifting schedule for meetings in Hong Kong to exchange the promissory notes and the logistical complications holding up the process.	0.20	
06/14/2018	JER	Review of e-mail from L. Downing to with details of the promissory notes and the letters of instruction to H. Lee and others.	0.10	
	WGB	Review of e-mails between L. Downing and Hui Hsien Lee of DBS with copies to myself as well as the DSI and Skadden teams regarding the coordination and logistics of the promissory note exchange, and transmitting the draft of the side letter agreement related to same (0.2); review of documents related to same (0.3).	0.50	
06/15/2018	JER	Review of e-mails from L. Downing regarding the need to cancel the promissory note exchange in Hong Kong due to delays from SCB and responses from B. Brandt regarding same.	0.20	
	WGB	E-mails with B. Brandt, J. Romey, and L. Downing, this with respect to the shifting schedules for meetings in Hong Kong to exchange the promissory notes which will now be cancelled and the logistical complications holding up the process.	1.00	
06/27/2018	JJL	Review and respond to Brad Jordan's correspondence regarding the status of CFG's operations.	0.20	
06/28/2018	JJL	Review and respond to Brad Jordan's correspondence regarding the status of CFG.	0.10	
		Creds./Creds.' Comm. Contact	117.70	45,908.00
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	117.70	45,908.00

RECAPITULATION

CONSULTANT	HOURS	HOURLY RATE	TOTAL
J. J. Luzinski	22.30	\$620.00	\$13,826.00
S. L. Victor	0.70	620.00	434.00
P. J. O'Malley	11.40	635.00	7,239.00
J. E. Romey	43.30	350.00	15,155.00
A. L. Rhum	2.10	230.00	483.00
W. G. Brandt	37.70	230.00	8,671.00
Y. S. Bogen	0.20	500.00	100.00

TOTAL CURRENT WORK 45,908.00

BALANCE DUE \$45,908.00

EXHIBIT C-5

FEE APPLICATION/CLIENT BILLING

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
03/08/2018	CEV	E-mails (0.20) and telephone call with Clark Xue regarding filing date for, and period covered by, the fourth interim fee application (0.10).	0.30
	CEV	Review proposed fee order received from Aaron Stanislawski.	0.20
	CEV	E-mail to Aaron Stanislawski regarding review of proposed fee order.	0.10
03/13/2018	ALR	Meeting with S. Victor to review December 2017 CFG time entry.	1.20
	SLV	Meeting with Adam Rhum regarding fee statements.	1.20
03/14/2018	ALR	Review December 2017 fee statement.	2.50
	SLV	Review e-mails from Cathy Vance regarding billing and discussions with the U.S. Trustee.	0.10
03/15/2018	WGB	Review DSI's fees and expenses through December 2017 and draft fee statement documents related to same.	1.60
	SLV	Continue to work on fee statements.	1.80
03/28/2018	SLV	Continue to work on fee statement.	2.00
	WGB	Discussions with S. Victor pertaining to the timeframe and preparations needed to file January 2018 and February 2018 professional fee statements; includes discussion on updates needed to DSI's fee statement workbook.	0.20
	WGB	Prepare and update the DSI fee statement workbook in advance of receiving information necessary to file the January 2018 and February 2018 fee statements.	1.00
03/29/2018	JJL	Review time for February 2018.	4.50
03/30/2018	SLV	Continue to review fee statements.	2.00
	ALR	Review the CFG January 2018 and February 2018 time entry for DSI team.	2.00
04/04/2018	ALR	Review the CFG January 2018 and February 2018 time entry.	5.70
	ALR	Meeting with S. Victor to review the CFG January 2018 and February 2018 time entry.	2.70
	SLV	Meeting with Adam Rhum regarding fee statement.	2.70
04/13/2018	CEV	Telephone call with Steve Victor regarding timeline for the fourth interim fee application.	0.10
04/18/2018	SLV	Continue to work on fee statements.	2.50
04/30/2018	WGB	Review of professional fees pertaining to efforts to sell non-core assets belonging to subsidiaries.	2.50
05/01/2018	WGB	Review of professional fees to date and prepare schedule of professional fees budget to actual.	1.60

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
05/07/2018	CEV	Work on the fourth interim fee application, including preparation of time and amount calculations and population of the application with same (0.6); review of task descriptions for bundling (1.4); and narrative development (1.2).	1.50
05/08/2018	CEV	Prepare template for Trustee Brandt's fee application.	1.70
05/09/2018	WGB	Review of DSI's fees and expense summary for March.	0.30
05/10/2018	WGB	Review of DSI's fee report for March and coordinate revisions and edits with S. Victor and administrative staff.	1.20
	SLV	Continue work on March 2018 fee statement.	1.30
05/11/2018	WGB	Review of DSI's fee report for March and coordinate revisions and edits with S. Victor and administrative staff' prepare fee statement.	1.50
05/15/2018	CEV	E-mail from Steve Victor forwarding most recently filed DSI monthly billing statement.	0.10
	WGB	Review of DSI's fee report for March and discussions with and coordinate revisions and edits with S. Victor and administrative staff; prepare fee statement.	1.10
	WGB	E-mail with C. Xue, copying DSI and Skadden teams, regarding the filing of DSI's fee statement and last minute revisions.	0.30
	SLV	Discussions with Bill G. Brandt and review DSI's 17th monthly fee statement.	1.10
05/18/2018	CEV	Incorporate expense and payment information into draft of the fourth interim fee application.	0.40
05/25/2018	CEV	E-mails with Patty Taubr regarding category reports for the fourth interim fee application (0.20); telephone call with Ms. Taubr regarding same (0.10).	0.30
	CEV	Telephone call with Patty Taubr regarding category reports for Trustee Brandt's time (0.10); prepare summary of categories needed for Mr. Brandt's fee report (0.10); forward same to Ms. Taubr (0.10); e-mails with Ms. Taubr regarding same (0.10).	0.40
05/29/2018	CEV	E-mails with Patty Taubr regarding category reports for Trustee Brandt.	0.10
05/31/2018	CEV	E-mails with Clark Xue regarding filing date for the fourth interim fee applications.	0.20
06/04/2018	YSB	Allocate expenses for Bill Brandt as requested by Chris DePaul; e-mail the allocation to Chris DePaul.	0.20
06/08/2018	WGB	Review of DSI's fee and expense reports for April 2018.	0.20
06/11/2018	SLV	E-mails to and from Chris DePaul regarding Bill Brandt's hours and expenses incurred in the case as requested by the Singapore Court.	0.20

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
06/13/2018	YSB	E-mail to Steve Victor regarding the outstanding monthly fee requests for DSI.	0.10
	YSB	Review and respond to e-mail from Steve Victor regarding the outstanding fee requests for DSI.	0.10
06/14/2018	CEV	E-mail to Clark Xue regarding expected date to send DSI's fourth interim fee application to Skadden for review.	0.10
06/18/2018	CEV	Review e-mail from Clark Xue regarding the hearing date for the 4th interim fee application.	0.10
	CEV	E-mails with Clark Xue regarding status of DSI's 4th interim fee application for Skadden's review.	0.20
06/19/2018	ALR	Review of the April 2018 CFG time entries.	0.50
	CEV	Finalize the draft of the 4th interim fee application.	1.40
	CEV	E-mails with Yale Bogen regarding confirmation of payment of the U.S. Trustee fees and notification to Skadden of same.	0.30
	CEV	Telephone call with Bill G. Brandt regarding the specifics of sale efforts during the 4th interim period.	0.20
06/20/2018	CEV	Review of the draft 4th interim fee application (0.20); forward same to Clark Xue and Liz Downing (0.10); e-mails with Mr. Xue regarding same (0.10).	0.40
06/21/2018	CEV	Forward the draft 4th interim fee application to Chris DePaul for her review (0.10); e-mails with Ms. DePaul regarding same (0.80).	0.90
	CEV	Review edits to the 4th interim fee application received from Chris DePaul (0.10) and e-mails with Ms. DePaul regarding same (0.10); telephone call with Ms. DePaul regarding category reports for exhibits (0.10) and e-mail to Patty Taubr requesting same (0.10); revise the fee application based on information received from Ms. DePaul (0.30).	0.70
06/22/2018	CEV	Review the 4th interim fee application as revised by Skadden (0.60); prepare the certification and finalize exhibits for same (0.40).	1.00
	SLV	Review fee statement and entries, discuss same with Adam Rhum.	2.70
06/25/2018	ALR	Meeting with S. Victor regarding the April 2018 CFG time entry review.	1.50
	ALR	Final review of the April 2018 CFG time entry to prepare for meeting with S. Victor.	2.50
	CEV	E-mails with Patty Taubr regarding the revised category reports (0.20); e-mails with Yale Bogen regarding status of the monthly operating report (0.20); receive the revised category reports and forward same to Lauren Lakeberg for final application (0.10).	0.50
06/26/2018	CEV	Telephone calls with Lauren Lakeberg (2) regarding finalizing the fourth interim fee application (0.30); e-mails with Ms. Lakeberg regarding same (0.20); forward the fee application to Steve Victor for his review (0.10); telephone calls (2) with Mr.	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
		Victor regarding same (0.20).	0.80	
06/27/2018	CEV	Revise the fourth interim fee application (0.20); e-mails with Lauren Lakeberg regarding revisions to the exhibits to same (0.10); telephone call with Ms. Lakeberg regarding same (0.10); review revisions (0.10).	0.50	
	CEV	E-mails with Yale Bogen regarding the status of the May 2018 monthly operating report.	0.20	
	CEV	Telephone call with Steve Victor regarding the seller disclosure schedules.	0.10	
	CEV	E-mails with Lauren Lakeberg regarding final version of the fourth interim fee application.	0.20	
	SLV	E-mail with Cathy Vance regarding revised fee application.	0.10	
	SLV	Telephone calls and e-mails with Clark Xue regarding DSI's fee application, follow-up with Cathy Vance and Bill G. Brandt.	0.50	
06/29/2018	CEV	E-mail from Clark Xue regarding issue with an exhibit to the fourth interim fee application (0.10); telephone call with Lauren Lakeberg regarding same (0.10); forward the correct exhibit to Ms. Lakeberg (0.10); e-mails with Steve Victor regarding same (0.10); telephone call with William G. Brandt regarding same (0.10); receive the corrected exhibit from Ms. Lakeberg and forward to Mr. Xue the corrected application (0.10).	0.60	
		Fee Application/Client Billing	66.80	25,957.00
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	66.80	25,957.00

RECAPITULATION

<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
J. J. Luzinski	4.50	\$620.00	\$2,790.00
S. L. Victor	18.20	620.00	11,284.00
A. L. Rhum	18.60	230.00	4,278.00
W. G. Brandt	11.50	230.00	2,645.00
Y. S. Bogen	0.40	500.00	200.00
C. E. Vance	13.60	350.00	4,760.00

TOTAL CURRENT WORK 25,957.00

BALANCE DUE \$25,957.00

EXHIBIT C-6

LITIGATION SUPPORT

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
03/02/2018	WGB	E-mails with B. Brandt, R. Sutton, and N. Gronow of FTI, this in respect to follow-up information and communications following our meetings in Hong Kong related to efforts to find common ground and reach settlement on a number of issues.	0.30
	WGB	Review of documents provided by N. Gronow and R. Sutton including a letter from Scott Banche of Clifford Chance to our counsel at Quinn Emanuel, as well as a consolidated creditors list.	0.60
03/12/2018	JER	Review Debrwire article sent from Clark Xue of Skadden regarding FTI's refusal to provide the trustee with notice of applications in the BVI court based on jurisdictional claims.	0.30
03/14/2018	JER	Meeting post-bankruptcy hearing with B. Brandt, Lisa Laukitis and Liz Downing of Skadden, David Prager and others to discuss the outcome of the hearing and preparations needed before follow-up hearings, including the potential for depositions related to Bank of America's objections.	0.40
03/15/2018	JER	Review of e-mails and the Hearing Note attachment forwarded by B. Brandt to J. Luzinski, W.G. Brandt and myself originally sent from Dennis Kwok regarding the outcome and details of the morning hearing in Hong Kong pertaining to the Linklaters/HSBC opposition.	1.20
	WGB	Review of e-mail from B. Brandt, this transmitting copies of the information that D. Kwok sent early this morning regarding the hearing in Hong Kong, and where things sit with HSBC.	1.00
05/04/2018	SLV	Review e-mail from Bill Brandt with a copy from Peter Furness, lawyer for Chapter 7 trustee, regarding status of case.	0.10
05/29/2018	CEV	Review letters to chambers regarding the Trustee's request for a conference to resolve discovery issues in the HSBC dispute.	0.30
06/08/2018	CEV	Review protective order entered by the court with respect to the HSBC-HK dispute.	0.30
06/18/2018	CEV	Review notice of debtors' investigation of causes of action.	0.20
	CEV	Review of the court order denying a stay to HSBC's pending its appeal in its discovery dispute with the Trustee.	0.10
06/19/2018	JER	Meeting prior to the court hearing with B. Brandt, M. Barr, G. Morgan, B. Pugh, L. Laukitis, L.	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
		Downing, T. Klestadt, R. Ramirez, D. Prager and others to prepare for today's hearing with regard to presentations for a broad range of CFG update.	0.60	
06/29/2018	WGB	Review of lawsuit filed by CFG, on behalf of the trustee, against HSBC.	0.60	
		Litigation Support	6.00	1,827.00
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	6.00	1,827.00

RECAPITULATION			
<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
S. L. Victor	0.10	\$620.00	\$62.00
J. E. Romey	2.50	350.00	875.00
W. G. Brandt	2.50	230.00	575.00
C. E. Vance	0.90	350.00	315.00

TOTAL CURRENT WORK	1,827.00
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BALANCE DUE	<u>\$1,827.00</u>
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EXHIBIT C-7

MONTHLY BANKRUPTCY/
SEMI-ANNUAL REPORTS

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
03/01/2018	YSB	Review the financial statements for January as sent by Juan Carlos Vallafuerte.	0.40
03/02/2018	ANY	Discussion with Yale Bogen regarding the status of the January 2018 monthly operating report.	0.10
	ANY	Prepare the January 2018 monthly operating report.	3.00
	YSB	E-mails with Liz Downing regarding the status of the January 2018 monthly operating report.	0.10
	YSB	Discussion with Alex Youngman regarding the status of the January 2018 monthly operating report.	0.10
03/05/2018	ANY	Discussion with Yale Bogen regarding the intercompany accounts and professional fee payments as needed for the January 2018 monthly operating report.	0.10
	ANY	Review the analysis prepared of the January 2018 intercompany balances with Yale Bogen.	0.20
	ANY	Prepare the January 2018 monthly operating report.	6.10
03/06/2018	ANY	Review and discuss the January 2018 monthly operating report with Yale Bogen.	0.30
	ANY	Discussion with Yale Bogen regarding the change in the fixed assets.	0.10
	ANY	Review and summarize changes in retained earnings for CFG SAC, Wiludi and COPEINCA SAC.	1.20
	YSB	Review the January 2018 monthly operating report (0.6); e-mail the operating report to Liz Downing requesting that she submit the report to Weil Gotshal for review (0.1); e-mail the operating report to Bill Brandt for review and approval (0.1).	0.80
	YSB	Review e-mail from Clark Xue confirming that he has sent the monthly operating report to Weil Gotshal.	0.10
	YSB	Review and discuss the January 2018 monthly operating report with Alex Youngman.	0.30
	YSB	Obtain the signature page for the January 2018 monthly operating report from Bill Brandt; compile the final report and e-mail the report to Liz Downing and Clark Xue.	0.20
	YSB	Telephone call with Steve Victor regarding the change in fixed assets for December 2017.	0.10
	YSB	Discussion with Alex Youngman regarding the change in fixed assets.	0.10
03/07/2018	YSB	Review e-mail from Clark Xue to Victor Abriano providing the January 2018 monthly operating report.	0.10
	YSB	Review the filed version of the January 2018 monthly operating report.	0.10
	YSB	Review and reply to e-mail from Clark Xue regarding the e-mail he received from the U.S. Trustee's Office.	0.10
03/13/2018	CEV	E-mails with Liz Downing regarding her conversation	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		with the U.S. Trustee and concerns he raised about the DSI third interim fee application.	0.20
	CEV	Review docket for monthly statements in the fourth interim period.	0.10
	CEV	Telephone call with Trustee Brandt regarding U.S. Trustee's comments on the DSI fee application and monthly billing statements going forward.	0.20
	CEV	Review time during third interim period for categories of concern to U.S. Trustee.	0.40
	CEV	E-mails with Patty Taubr regarding request for time report needed to address U.S. Trustee's concerns.	0.20
03/14/2018	CEV	E-mails with Bill G. Brandt and Steve Victor regarding the U.S. Trustee's comments about DSI's fee application and lumped billing entries.	0.30
	CEV	E-mail to Richard Morrissey, U.S. Trustee, with sample time entries and inquiring whether they pinpoint his issue correctly.	0.20
03/16/2018	CEV	Telephone call to Richard Morrissey, U.S. Trustee, in follow up to previous e-mail regarding billing descriptions; left message.	0.10
03/19/2018	CEV	Review the debtors' monthly operating report for February 2018 received from Clark Xue.	0.20
03/26/2018	YSB	E-mail to Pat O'Malley providing the list of information needed from Hong Kong for the February 2018 monthly operating report and requesting that he obtain the data.	0.10
	YSB	E-mail to Juan Carlos Villafuerte and Jesika Melendez requesting the February 2018 information for the monthly operating report.	0.10
	YSB	Review e-mail from Pat O'Malley to Dennis Chan and Kenneth Tong requesting the reports for the February 2018 monthly operating report.	0.10
	PJO	Correspondence with Y. Bogen and accountants in Hong Kong regarding financial information needed for February 2018.	0.10
03/27/2018	YSB	Review e-mail from Kenneth Tong providing the financial statements for February 2018.	0.10
03/28/2018	YSB	Review e-mail from Liz Downing regarding the U.S. Trustee's fees; respond accordingly to Liz Downing.	0.10
03/29/2018	YSB	Review the treasury reports for February 2018.	0.30
	YSB	Telephone call with Alex Youngman regarding the February 2018 treasury reports.	0.10
	YSB	E-mail to Yadhira Granados requesting the missing treasury reports for February 2018.	0.10
	ANY	Telephone call with Yale Bogen regarding the February 2018 treasury reports.	0.10
	ANY	Compile cash activity for the February 2018 monthly operating report.	1.00
03/30/2018	ANY	Prepare the February 2018 monthly operating report.	2.70
04/02/2018	ANY	Continue working on the February 2018 monthly operating report.	2.00
	YSB	Review the CFG payables report from Yadhira	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		Granados.	0.10
04/03/2018	ANY	E-mail Juan Carlos Villafuerte regarding variances in the cash balances of the February 2018 monthly operating report.	0.20
	YSB	E-mail to Juan Carlos Villafuerte inquiring about the bank reconciliations and financial statements from February 2018.	0.10
	YSB	Review e-mail from Juan Carlos Villafuerte providing the February 2018 financial statements.	0.10
	YSB	Format the March 2018 bank statements in order to send to Victor Abriano (0.1); e-mail the March bank statements and comments to Victor Abriano for bonding purposes (0.1).	0.20
	YSB	E-mail to Liz Downing and Clark Xue providing the e-mail sent to Victor Abriano regarding the bank statements and status of the monthly operating report.	0.10
	YSB	Telephone call with Bill Brandt and Liz Downing regarding the use of proceeds from the sale of the Damanzaihao, the status of the monthly operating reports and other related matters.	0.30
04/04/2018	ANY	Discussion with Yale Bogen regarding the status of the February 2018 monthly operating report.	0.20
	ANY	Prepare further updates to the February 2018 monthly operating report and e-mail summary to Yale Bogen.	1.70
	YSB	Review e-mail from Alex Youngman to Juan Carlos Villafuerte regarding the cash balance for Sustainable Fishing Resources.	0.10
	YSB	Review the updated treasury report for Sustainable Fishing Resources as sent by Juan Carlos Villafuerte.	0.10
	YSB	Discussion with Alex Youngman regarding the status of the February 2018 monthly operating report.	0.20
	YSB	Review the February monthly operating report (0.5); e-mail the report to Bill Brandt for review and execution (0.1); e-mail the report to Clark Xue and Liz Downing in order to provide to Weil Gotshal for review (0.1).	0.70
04/06/2018	CEV	E-mails from Trustee Brandt and Clark Xue regarding filing with the court DSI's monthly billing statements.	0.10
	YSB	Review e-mail from Bill Brandt providing the executed February 2018 monthly operating report (0.1); compile the final report (0.1); e-mail the final report to Liz Downing and Clark Xue for filing (0.1).	0.30
	YSB	Review the filed version of the March 2018 monthly operating report.	0.10
04/16/2018	YSB	Telephone call with Bill Brandt regarding the Epiq invoice and U.S. Trustee's fee.	0.20
	YSB	Calculate the U.S. Trustee's fee for the first quarter 2018; e-mail to Bill Brandt, Pat O'Malley, Lisa Laukitis and Liz Downing regarding the funds needed for the U.S. Trustee's fee.	0.10
04/17/2018	YSB	Telephone call with Bill Brandt regarding his call with Liz Downing and the status of paying	

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		professionals and the U.S. Trustee's fee.	0.10
04/22/2018	YSB	E-mail to Pat O'Malley requesting that he contact Hong Kong for the monthly reports in order to prepare the monthly operating report.	0.10
	YSB	E-mail to Juan Carlos Villafuerte and Yadhira Granados requesting the monthly reports in order to prepare the March 2018 monthly operating report.	0.10
04/24/2018	YSB	Telephone call with Victor Abriano to discuss the U.S. Trustee's fee for Q1 2018.	0.20
	YSB	Telephone call with Bill Brandt to discuss the call with Victor Abriano.	0.10
	YSB	Review e-mail from Victor Abriano to Richard Morrissey regarding the delay in paying the U.S. Trustee's fee (0.1); forward the e-mail and comments to Bill Brandt, Pat O'Malley, Liz Downing and Lisa Laukitis (0.1).	0.20
	PJO	Correspondence with D. Chan and J. Shum regarding the March 2018 reporting information.	0.10
04/25/2018	YSB	Review the March 2018 financial reports from Hong Kong.	0.20
	YSB	Review the treasury reports for March as sent by Yadhira Granados.	0.30
	YSB	Forward the March treasury reports to Alex Youngman.	0.10
	YSB	Review the March financial statements from Juan Carlos Villafuerte.	0.40
	YSB	Provide the March 2018 bank reconciliations and professional fee schedule to Alex Youngman as needed for the monthly operating report.	0.10
	ANY	Prepare the March 2018 monthly operating report.	5.50
04/26/2018	YSB	E-mail to Juan Carlos Villafuerte regarding the status of the bank reconciliations for March.	0.10
	YSB	Review the March 2018 bank reconciliations as sent by Juan Carlos Villafuerte.	0.30
	ANY	Continue preparing the March 2018 monthly operating report.	5.10
	WGB	E-mail with J. Luzinski, this to forward him the filed copy of the trustee's status report.	0.20
04/27/2018	YSB	Review the March 2018 monthly operating report and supporting schedules; discussion with Alex Youngman regarding the operating report; e-mail the operating report to Bill Brandt for review and approval.	0.80
	ANY	Finalize the March 2018 monthly operating report and e-mail report to Yale Bogen for review.	3.60
05/06/2018	YSB	Review e-mail from Bill Brandt providing the signature page and approval for the March 2018 monthly operating report; compile the final report; e-mail the report to Liz Downing and Clark Xue for filing.	0.30
05/07/2018	CEV	Review the CFG Peru Singapore monthly operating report as filed with the court.	0.20
	YSB	Review the filed version of the March 2018 monthly operating report as sent by Clark Xue.	0.10
05/20/2018	YSB	Review and respond to e-mail from Bill Brandt	

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		regarding the status of the April 2018 monthly operating report.	0.10
	PJO	Correspondence with the Hong Kong accounting staff regarding information necessary for the April 2018 monthly operating report.	0.10
05/21/2018	ANY	Prepare the April 2018 monthly operating report.	1.00
05/22/2018	YSB	Follow-up e-mail to Juan Jose Villafuerte and Yadhira Granados regarding the monthly reports for April.	0.10
	ANY	Continue preparing the April 2018 monthly operating report.	2.10
05/23/2018	YSB	Review the April treasury reports from Yadhira Granados.	0.30
	YSB	Review e-mail from Victor Abriano requesting the status on paying the outstanding trustee fee; respond accordingly to Victor Abriano.	0.10
	ANY	Continue preparing the April 2018 monthly operating report.	5.20
05/24/2018	YSB	E-mail to Victor Abriano regarding the status of funds being released to pay the U.S. Trustee's fees; review e-mail from Victor Abriano requesting further information.	0.10
	YSB	E-mails with Bill Brandt regarding the e-mail from Victor Abriano as to the U.S. Trustee's fees; follow-up e-mails with Victor Abriano regarding same.	0.20
	YSB	Review e-mail from Linda Rifkin regarding the fees.	0.10
	YSB	Discussion with Bill Brandt regarding his conversation with Linda Rifkin.	0.10
	ANY	Review the adjustments to the retained earnings for the April 2018 monthly operating report.	3.20
	ANY	Continue preparing the April 2018 monthly operating report.	3.30
05/25/2018	YSB	Review e-mail from Alex Youngman regarding the outstanding questions on the April 2018 monthly operating report; review the schedule attached.	0.20
	YSB	Discussion with Alex Youngman regarding retained earnings adjustments made to PFB Fisheries for the April 2018 monthly operating report.	0.40
	YSB	Review the April 2018 financial statements from Juan Carlos Villafuerte.	0.40
	YSB	Review e-mail from Alex Youngman to Juan Carlos Villafuerte requesting information relating to the PFB Fisheries entity.	0.10
	YSB	Review e-mail from Juan Carlos Villafuerte providing his comments on the adjustment in the PFB Fisheries entity and review the financial statements to confirm the data.	0.10
	YSB	E-mails with Alex Youngman regarding the bank reconciliations for April 2018; e-mails with Chris DePaul regarding same.	0.20
	ANY	Discussion with Yale Bogen regarding retained earnings adjustments made to PF Fisheries for the April 2018 monthly operating report.	0.40
	ANY	E-mail to Juan Carlos Villafuerte with questions regarding adjustments to retained earnings for the	

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		April 2018 monthly operating report.	0.20
ANY		Review e-mail from Juan Carlos Villafuerte regarding adjustments to retained earnings.	0.20
ANY		Continue preparing the April 2018 monthly operating report.	3.90
ANY		Discussion with James Romey regarding retained earnings adjustments made to PFB Fisheries for the April 2018 monthly operating report.	0.40
05/29/2018	YSB	Review the April 2018 monthly operating report.	1.00
	YSB	Review the final April 2018 monthly operating report as prepared by Alex Youngman; compile the final report and e-mail same to Bill Brandt for review and approval.	0.30
	YSB	Obtain the executed April 2018 monthly operating report from Bill Brandt; compile the final report and e-mail the report to Clark Xue and Liz Downing for noticing and filing.	0.20
	ANY	Finalize the April 2018 monthly operating report.	1.50
06/04/2018	YSB	Review the filed version of the April 2018 monthly operating report as sent by Clark Xue.	0.10
06/13/2018	YSB	Telephone call with Chris DePaul to discuss the payment to the U.S. Trustee.	0.10
06/15/2018	YSB	E-mails with Cathy Vance regarding the status of the U.S. Trustee's fees.	0.20
06/19/2018	YSB	E-mails with Cathy Vance regarding the status of paying the U.S. Trustee's fees.	0.10
06/25/2018	ANY	Prepare the May 2018 monthly operating report.	1.50
	YSB	E-mail to Pat O'Malley requesting that he contact Hong Kong for the May 2018 financial information.	0.10
	YSB	Update the schedule of information needed for the May 2018 monthly operating report; e-mail to Juan Carlos Villafuerte and Yadhira Granados requesting the May 2018 financial information.	0.10
	YSB	Review e-mail from Cathy Vance inquiring about the status of the May 2018 monthly operating report; respond accordingly to Cathy Vance.	0.10
06/27/2018	ANY	Prepare the May 2018 monthly operating report.	2.00
	YSB	E-mails with Cathy Vance regarding the status of the May 2018 monthly operating report as needed for the fee application.	0.20
	CEV	E-mails with Clark Xue and Liz Downing regarding the May 2018 monthly operating report status for purposes of the Skadden fourth interim fee application.	0.20
06/28/2018	ANY	Continue preparing the May 2018 monthly operating report.	5.00
	YSB	E-mail to Juan Carlos Villafuerte inquiring about the status of the May 2018 bank reconciliations.	0.10
	YSB	E-mail to Yadhira Granados inquiring about the status of the May 2018 treasury reports.	0.10
06/29/2018	ANY	Continue preparing the May 2018 monthly operating report.	3.00

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS	
YSB	Review the May 2018 monthly operating report and discuss same with Alex Youngman.	1.00	
YSB	Review the final monthly operating report for May 2018 and forward same to Bill Brandt for review and approval.	0.30	
YSB	Forward the draft May 2018 monthly operating report to Clark Xue and Liz Downing in order to send to Weil Gotshal for review.	0.10	
YSB	Obtain the signature page from Bill Brandt approving the May 2018 monthly operating report; compile the final report; e-mail the final report to Clark Xue and Liz Downing for filing.	0.20	
WGB	Review of e-mail and documents from B. Brandt transmitting reports on the intercompany account balances.	0.60	
	Monthly Bkcty/Semi-Annual Rpts	86.10	24,667.50
	FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	86.10	24,667.50

RECAPITULATION			
<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
P. J. O'Malley	0.30	\$635.00	\$190.50
A. N. Youngman	66.10	230.00	15,203.00
W. G. Brandt	0.80	230.00	184.00
Y. S. Bogen	16.50	500.00	8,250.00
C. E. Vance	2.40	350.00	840.00

TOTAL CURRENT WORK 24,667.50

BALANCE DUE \$24,667.50

EXHIBIT C-8

NEW FINANCING

CFG Peru Singapore

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
03/12/2018	PJO	Review of activity of the intercompany loan between CFG Peru Singapore and CFG Investments and correspondence with Y. Bogen regarding same.	0.20
	PJO	Correspondence with J.C. Villafuerte regarding intercompany loan activity, including interest charges.	0.20
03/19/2018	YSB	Prepare the monthly loan request (0.1); e-mail the request to Bill Brandt for execution (0.1).	0.20
04/15/2018	PJO	Further analysis of the cash flow projection model supporting the need for financing.	0.20
	PJO	Telephone calls with F. Paniagua regarding question on financing needs and supporting cash flow projection model.	0.10
	PJO	Correspondence with D. Cavero and F. Paniagua regarding question of cash flow projection and supporting the need for financing.	0.20
04/16/2018	WGB	Review and analysis of the financial business model showing financing needs.	2.10
04/18/2018	JJL	Review draft of loan agreement for intercompany loan.	0.50
04/20/2018	YSB	Review the intercompany loan agreement between CFG Peru and SFR; e-mail comments to Bill Brandt.	0.40
04/26/2018	YSB	Discussion with Alex Youngman regarding the financial statements for J. Wiludi.	0.30
	ANY	Telephone call with Jorge Gomez and Yale Bogen to discuss the status of the refinancing efforts.	0.30
05/08/2018	YSB	Review e-mail from Bill Brandt providing the executed intercompany loan request; e-mail the request to Dennis Cavero and Francisco Paniagua; forward the loan request to Liz Downing and Clark Xue for noticing.	0.20
05/14/2018	SLV	Telephone conference call with Francisco Paniagua, Clark Xue and Ursula Zavala regarding intercompany loan documentation.	0.20
	SLV	Review e-mail from Liz Downing regarding the SFR-CFGI loan agreement.	0.20
05/25/2018	PJO	Telephone call with B. Brandt regarding the steps necessary to effectuate the \$6.2 million loan from Peru that was approved today in court.	0.10
05/28/2018	YSB	Review e-mail from Bill Brandt to Clark Xue regarding his review of the SFR-CFGI loan agreement.	0.10

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
05/29/2018	YSB	Review e-mail from Clark Xue providing the SFR-CFGI loan agreement and review the agreement.	0.40	
	SLV	Telephone conference call with Francisco Paniagua, Liz Downing, Clark Xue and Ursula Zavala regarding intercompany loan documentation.	0.40	
05/31/2018	SLV	Telephone conference call with Francisco Paniagua, Clark Xue and Ursula Zavala regarding intercompany loan documentation.	0.40	
06/01/2018	SLV	Meeting with Bill Brandt and Francisco Paniagua regarding structure and execution of the intercompany loan.	0.50	
	SLV	Meeting with Ursula Zavala and Maria Benites regarding intercompany loan documentation.	0.30	
	SLV	Conference call with Ursula Zavala, Maria Benites and Clark Xue regarding the intercompany loan documentation and timing.	0.30	
	SLV	Review e-mails and attachments including the redline of amended CFGI-CFG Peru Singapore loan agreement.	0.30	
	SLV	Review e-mail from Carolina Pinzas regarding CMS Grau's review of the amended loan agreement.	0.30	
06/04/2018	SLV	Review e-mail from Jason Adams from Kelley Drye regarding further comments to the intercompany loan agreement.	0.20	
	SLV	Telephone call with Francisco Paniagua and Gustavo Miro Quesada regarding comments related to the intercompany loan agreement document.	0.10	
	SLV	Review e-mail from Rodrigo Flores from CMS Grau regarding additional comments to the amended and restated loan agreement.	0.20	
	SLV	Review e-mail from Clark Xue with the notice version of the intercompany loan order.	0.10	
06/08/2018	SLV	Review e-mail from Yessica Manzur regarding the SFR-CFGI loan agreement and further changes.	0.20	
06/11/2018	SLV	Review e-mail from Clark Xue regarding logistics of the A+R Loan Agreement and the shareholder meeting.	0.10	
06/12/2018	YSB	Telephone call with Bill Brandt regarding the intercompany loans, transfer of funds and payment to the professionals.	0.10	
06/13/2018	SLV	Review e-mails from Clark Xue and Yale Bogen regarding funding for the intercompany loan.	0.10	
		New Financing	9.50	4,765.00
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	9.50	4,765.00

RECAPITULATION

CONSULTANT	HOURS	HOURLY RATE	TOTAL
J. J. Luzinski	0.50	\$620.00	\$310.00
S. L. Victor	3.90	620.00	2,418.00
P. J. O'Malley	1.00	635.00	635.00
A. N. Youngman	0.30	230.00	69.00
W. G. Brandt	2.10	230.00	483.00
Y. S. Bogen	1.70	500.00	850.00

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William A. Brandt, Jr. as Chapter 11 Trustee

TOTAL CURRENT WORK

4,765.00

BALANCE DUE

\$4,765.00

EXHIBIT C-9

NON-DEBTOR AFFILIATE ISSUES

CFG Peru Singapore

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
03/26/2018	JJL	Telephone call with Liz Downing, Clark Xue, Bill Brandt and Pat O'Malley regarding PAIH intercompany claims requests.	0.50	
	PJO	Analyze various claims filed by trustee controlled entities in the PAIH bankruptcy case and summarize nature of the claims and current status.	2.00	
	PJO	Correspondence with B. Brandt and Skadden regarding request from D. Sutherland to provide guidance on the claims filed in the PAIH bankruptcy case by the Trustee controlled entities.	0.20	
	PJO	Correspondence with D. Sutherland regarding recent resignation of K. Tong and forward to Peru, as well as Skadden and DSI teams.	0.10	
	PJO	Meeting with B. Brandt regarding claims filed in PAIH referenced in earlier e-mails from D. Sutherland.	0.10	
	PJO	Correspondence with D. Sutherland regarding transmittal of results of research into PAIH claims.	0.10	
		Non-Debtor Affiliate Issues	3.00	1,897.50
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	3.00	1,897.50

RECAPITULATION			
<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
J. J. Luzinski	0.50	\$620.00	\$310.00
P. J. O'Malley	2.50	635.00	1,587.50

TOTAL CURRENT WORK 1,897.50

BALANCE DUE \$1,897.50

EXHIBIT C-10

REAL ESTATE MANAGEMENT

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
03/14/2018	YSB	Review e-mail from Steve Victor regarding the analysis of the asset sales and valuation of the residential real estate (0.1); respond accordingly to Steve Victor (0.1).	0.20
	YSB	Review the schedule of non-core assets from Pat O'Malley; e-mail comments to Pat O'Malley.	0.10
	YSB	E-mails with Pat O'Malley regarding the sale of the residential property.	0.10
03/15/2018	SLV	Telephone call with Francisco Paniagua regarding status of real estate sales and alternatives.	0.30
03/18/2018	SLV	Research files requested by Francisco Paniagua and Stephanie Smal, forward documents and e-mails that are responsive.	0.50
04/04/2018	SLV	Review e-mail from Bill Brandt and Francisco Paniagua regarding offer on real estate.	0.20
	SLV	Telephone call with Clark Xue and e-mail with Clark and Francisco Paniagua regarding the notice process for real estate as described in the motion and order for additional non-core assets.	0.40
04/05/2018	ALR	Review e-mail from B. Brandt regarding sale of the COPEINCA office space in Lima, Peru.	0.30
	JER	Review of e-mails from B. Brandt to L. Laukitis, L. Downing and the DSI team outlining updates to the COPEINCA office real estate sale.	0.30
	JJL	Review update on purchase and sale process of real property and related issues.	0.40
	WGB	Review of B. Brandt's memorandum to L. Laukitis and L. Downing with copies to C. Xue and the DSI team attaching the terms and conditions of the real estate sale contract with all of the issues on the contingencies, payment conditions, option conditions and alternative bidders, this with respect to how we plan to go forward with the real estate sale, the need for notice, and issues with respect to the options and milestones.	1.00
	SLV	E-mails with Bill Brandt regarding the sale of property and the Peruvian norms in this process.	0.20
04/10/2018	SLV	Telephone calls with Francisco Paniagua (3) and Gustavo Miro Quesada (3) and review of term sheet for the sale of the property.	1.40
	SLV	Telephone calls with Bill Brandt regarding Peru property and timing of sale.	0.20
	SLV	Telephone calls with Francisco Paniagua and Gustavo Miro Quesada (3) regarding details on sale of property and need to push sale off while open issues are resolved.	0.90

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
04/11/2018	SLV	Telephone call with Francisco Paniagua regarding real estate and sale of vessels.	0.30	
05/18/2018	JER	Review and respond to e-mail from W.G. Brandt regarding real estate appraisals in the virtual data room.	0.10	
	JER	Review e-mail and attached real estate valuation sent from W.G. Brandt to B. Brandt, J. Luzinski and myself.	0.20	
	WGB	Telephone call with B. Brandt, this regarding potential appraisals of assets to be included in the virtual data room and shared with prospective bidders.	0.20	
	WGB	E-mails with U. Zavala related to production of real estate asset appraisals (0.2) and review of documents related to same (0.3).	0.50	
05/21/2018	WGB	E-mails with A. Rhum regarding potential appraisals of assets to be included in the visual data room and shared with prospective bidders.	0.20	
	ALR	Correspondence with W.G. Brandt and J. Romey regarding appraisals on the COPEINCA office headquarters.	0.10	
	JER	Review e-mail response from A. Rhum regarding the Lima, Peru headquarters appraisal documents.	0.10	
	SLV	Review e-mail from Bill Brandt regarding disposal of Peruvian assets including real estate.	0.20	
05/28/2018	SLV	Discussions with Francisco Paniagua regarding sale of commercial real estate.	0.40	
05/29/2018	JJL	Review Bill Brandt's correspondence and prospective buyer response to regarding the sale of the real property associated with the corporate offices.	0.30	
06/26/2018	SLV	Telephone call with Francisco Paniagua regarding real estate negotiations.	0.30	
		Real Estate Management	9.40	4,694.00
FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:			9.40	4,694.00

RECAPITULATION

CONSULTANT	HOURS	HOURLY RATE	TOTAL
J. J. Luzinski	0.70	\$620.00	\$434.00
S. L. Victor	5.30	620.00	3,286.00
J. E. Romey	0.70	350.00	245.00
A. L. Rhum	0.40	230.00	92.00
W. G. Brandt	1.90	230.00	437.00
Y. S. Bogen	0.40	500.00	200.00

TOTAL CURRENT WORK 4,694.00

BALANCE DUE \$4,694.00

EXHIBIT C-11

RETENTION/ENGAGEMENT MATTERS

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
03/01/2018	YSB	Review the final motion to amend the ordinary course professional cap for Allen & Gledhill (0.2); review comments from Aaron Stanislawski to Bill Brandt regarding the motion (0.1).	0.30
03/06/2018	YSB	Review e-mail from Aaron Stanislawski to Bill Brandt requesting approval on the motion to increase the fee cap for Allen & Gledhill (0.1); review response from Bill Brandt (0.1).	0.20
	YSB	Review e-mails from Bill Brandt and Bill G. Brandt regarding the notice from Intralinks.	0.10
	WGB	E-mails with B. Brandt, Y. Bogen, J. Luzinski and others, this trying to sort through the various issues with billing and invoicing from Intralinks.	0.20
	WGB	Review of e-mails, invoices, initial contract, and amended agreements, this with respect to the Intralinks billings for the hosting of the virtual data room; prepare analysis of invoices to identify incorrect charges and overstatements and draft memorandum regarding the failed application of a credit due on our account.	1.00
	WGB	Telephone calls (x3) with J. Luzinski regarding the updates to schedules of professional fees incurred, paid and projected.	0.50
	WGB	E-mail with S. Moran of Intralinks, this to express our displeasure with the number of errors and inconsistencies inherent in their recent invoicing, provide DSI's analysis of the correct charges, and requesting a call to discuss in detail.	0.30
	SLV	Review e-mails from Jacqui Kaufmann (2) regarding the Sheriff's replies to objections.	0.60
03/07/2018	CEV	E-mail from Aaron Stanislawski regarding review of proposed fee order.	0.10
	YSB	Review e-mail from Bill G. Brandt providing the updated invoice from Intralinks.	0.10
	WGB	E-mails to B. Brandt, Y. Bogen, and J. Luzinski, transmitting the adjusted Intralinks invoices reflecting the application of the appropriate account credits and providing a review of the now resolved situation.	0.20
	WGB	E-mails with S. Moran and M. Aller in the Intralinks collections department regarding these new invoices reflecting the credits having been applied and resulting in a balance due of under \$30,000, and a review of the information of this with respect to the fact that she was unaware of the more than \$40,000 credit when she processed her reminder billings yesterday.	0.50
03/08/2018	YSB	Review the updated invoice from Intralinks and comments from Bill G. Brandt (0.1); e-mail comments	

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		to Bill G. Brandt regarding the outstanding balance (0.1).	0.20
	WGB	E-mail to B. Brandt, Y. Bogen, and J. Luzinski, this with respect to the discrepancies in the reconciliation Intralinks has sent us versus some of the straggling invoices that appear to be outstanding, and preparation of will double check the reconciliation and then check with Intralinks to make sure we're on the same page.	0.20
03/09/2018	YSB	Review the credit memorandum from Intralinks as sent by Bill G. Brandt.	0.10
	WGB	Review of e-mail from B. Brandt to myself, J. Luzinski, and Y. Bogen, this providing the additional invoice received from Intralinks reflecting the credit memo (0.1); review invoice and prepare analysis of same to double check (0.2).	0.30
03/12/2018	WGB	Review of e-mails between S. Victor, J. Kauffman, C. Clark, L. Downing, and M. Benites, and copying others from the DSI and CFG management teams regarding preparation and revisions to responses in support of claim objections regarding the Sheriff vessel.	0.20
03/13/2018	YSB	Review the latest invoice for the indenture trustee as sent by Bill Brandt.	0.10
03/14/2018	WGB	Telephone call with A. Stanislawski of Skadden regarding analysis and supplemental documents requested related to the professional fee schedules.	0.10
	WGB	Review of an e-mail from Intralinks, this with additional billings, and a review of this billing and comparison to all of the previous billings over the last three weeks which are in dispute.	0.30
	WGB	Review e-mail from B. Brandt, this transmitting the latest invoice received from Intralinks along with his discussion as to whether this invoice is truly applicable given what has been discussed over the last week or so with the credit memo.	0.10
03/15/2018	YSB	Review the March 13, 2018 invoice from Intralinks as sent by Bill Brandt (0.1); update the professional fee schedule for the invoice (0.1).	0.20
03/16/2018	YSB	Review the invoice dated March 15, 2018 from Allen & Gledhill (0.1); update the professional fee schedule for the invoice (0.1).	0.20
	JER	Review of Intralinks Best Practices' PowerPoint presentation, Proposing Questions manual, the 552 - Order Authorizing Employment of Intralinks, and the Quick Reference Guide sent from W.G. Brandt in preparation for training call with the deal team to aid DSI colleagues in managing the virtual data room going forward.	3.50
	WGB	Meeting with B. Brandt, this with respect to my agreement that M. Aller of Intralinks finally has sent us the correct billing, and discussing how to put these bills into the queue for payment.	0.20
03/19/2018	YSB	Review the statement from Intralinks as sent by Bill	

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		Brandt.	0.10
	YSB	Telephone call with Bill Brandt and James Romey regarding the cash request and the balance owed to ordinary course professionals.	0.10
	WGB	Review the statement from Intralinks as sent by B. Brandt.	0.10
	WGB	Review e-mail from J. Romey regarding his prior conversation with B. Brandt related to Intralinks invoicing and amended contract, this with respect to earlier billing errors and the need to facilitate an in-person meeting with our account representatives.	0.20
	WGB	Review of a new statement of account from Intralinks, this transmitting billings for \$31,140, and a review of this new invoice against previous statements and the amended contract terms.	0.40
03/20/2018	YSB	Review e-mail from Epiq providing the invoice for February 2018 and review the invoice (0.1); update the schedule of professional fees for the invoice (0.1).	0.20
	YSB	E-mail to Liz Downing requesting additional information on the mailings done in February 2018 given the balance owed to Epiq (0.1); follow-up e-mails with Liz Downing regarding the mailing (0.1); e-mail to Brian Karpuk and Sandra Mendoza at Epiq regarding the corrected billing (0.1).	0.30
	WGB	E-mails with M. Aller and S. Moran regarding the previously requested statement of account for the Intralinks data room.	0.10
	WGB	Review of statement of account provided by M. Aller of Intralinks and prepare analysis to ensure revised billing statements comply with the amended terms of our contract and that proper credits have been applied to the account after they previously over-billed DSI for services.	0.40
03/23/2018	YSB	Review the order approving the fee applications for the period of July 1, 2017 through December 31, 2017.	0.20
03/26/2018	JJL	Review and respond to Clark Xue's correspondence regarding the professional fee summary for March 2018.	0.20
	JER	Telephone call to Intralinks office in New York City office to arrange a delivery time this week of a check for payment on past balances and determine who will be their representative I can speak with regarding our contract.	0.10
03/27/2018	YSB	Review e-mail from Jacqui Kaufmann of ENSAfrica regarding the payment of the outstanding invoices; review files and respond accordingly to Jacqui Kaufmann.	0.10
	WGB	Review e-mail from B. Brandt this transmitting M. Aller's e-mail and discussing whether it's correct with respect to Intralinks invoicing.	0.20
	WGB	Review of an e-mail from J. Romey to B. Brandt, this with respect to the earlier e-mail from M. Aller forwarded by B. Brandt, this indicating that J. Romey has followed up with Maria and others, will deliver the check for past invoices due at his	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		meeting with them tomorrow in NYC.	0.10
03/29/2018	WGB	E-mails with J. Romey to review and provide past Intralinks invoices, account statements, contracts, and amendments in preparation for his meeting today with Intralinks account representatives in NYC.	0.30
	JER	Telephone conference meeting with Sean Moran to review DSI's Intralinks to secure a more favorable billing rate, negotiate a free extension of the contract on a month-to-month basis, and discuss the possibility of future business with Intralinks.	1.50
03/30/2018	JER	E-mail with Sean Moran of Intralinks to discuss arranging an in-person meeting next time he is in the New York area.	0.10
	JER	Document updated agreement with Sean Moran of Intralinks with agreed upon terms to reduce incremental fees per megabyte and grant free extensions on a per-month basis for ongoing use of the virtual data room.	0.50
04/02/2018	CEV	E-mail from Clark Xue regarding the Skadden Arps monthly billing statement to be reviewed.	0.10
	WGB	E-mail with A. Rhum regarding background materials for preparing report.	0.10
04/03/2018	CEV	Review Skadden Arps' February 2018 billing statement.	0.40
	CEV	E-mails with Trustee Brandt and Clark Xue regarding Skadden's billing statement.	0.30
	CEV	E-mails with Trustee Brandt regarding ongoing review of professionals' billing statements.	0.20
04/04/2018	YSB	Review the Order Increasing Ordinary Course Professional Cap for Allen Gledhill.	0.10
04/05/2018	JER	Review e-mail from S. Moran with price reduction levels for our use of the virtual data room to be confirmed by his senior staff.	0.10
04/06/2018	ALR	Correspondence with J. Luzinski regarding updates to professional fee analysis, provide to Skadden.	0.30
	JJL	Review Clark Xue's transmittal of the professional fee summary to professionals.	0.10
	YSB	Review the invoice from ENSAfrica for the period ended March 31, 2018 (0.1); forward the invoice to Bill Brandt and Steve Victor for review and approval (0.1); calculate the U.S. dollar equivalent and update the professional fee schedule for the invoice (0.1).	0.30
	YSB	Review e-mail from Steve Victor regarding the ENSAfrica billing and respond accordingly to Steve Victor (0.1); calculate the payments made and outstanding to ENSAfrica (0.1).	0.20
	YSB	Review further e-mail from Steve Victor regarding the invoice from ENSAfrica.	0.10
	YSB	Review e-mail from Bill Brandt approving the invoice for ENSAfrica.	0.10
04/10/2018	JER	E-mail to Sean Moran asking again to see the updated pricing amendment for the ongoing use of the virtual	

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		data room.	0.10
04/13/2018	JER	Review e-mail (.1) and attached invoice from Intralinks (.1) sent from B. Brandt to confirm the invoice reflects the new pricing arrangements.	0.20
	JER	E-mails with Sean Moran of Intralinks to arrange a call regarding the latest invoice from Intralinks.	0.10
	WGB	Review of e-mails with B. Brandt and J. Romey, this with respect to additional invoices from Intralinks related to the virtual data room which continue to contain billing rate errors.	0.40
04/14/2018	YSB	Review e-mail from Sabrina Hilpp providing the Allen & Gledhill invoice (0.1); determine if the invoice has already been recorded (0.1).	0.20
	YSB	Review e-mail from Bill Brandt providing the latest invoice from Intralinks and follow-up e-mail from James Romey (0.1); update the professional fee schedule as needed (0.1).	0.20
	YSB	Review the invoice from Epiq for March fees and expenses (0.1); update the professional fee schedule for the invoice (0.1); e-mail to Bruan Karpuk regarding the outstanding balance (0.1).	0.30
04/16/2018	YSB	Review e-mail from Brian Karpuk of Epiq regarding the March 2018 invoice.	0.10
	YSB	Review e-mail from Liz Downing regarding the status of dividing up the last Epiq invoice among the estates (0.1); forward the e-mail to Bill Brandt requesting his input on the payment (0.1).	0.20
04/17/2018	CEV	E-mail from Clark Xue regarding the David Lim retention (0.10); review attached questionnaire and declaration of disinterestedness (0.40).	0.50
04/19/2018	CEV	E-mail from Pat O'Malley regarding his review of Skadden's budget and staffing plan.	0.10
	WGB	Review of e-mails with J. Luzinski and A. Rhum regarding Skadden's proposed budget and staffing plan for fifth interim period (0.2); review of document related to same (0.5).	0.70
	JER	E-mails with Sean Moran of Intralinks requesting to see the updated pricing agreement in its final form.	0.10
04/20/2018	YSB	Initial review of e-mail from Rich Ramirez regarding the report needed for the ordinary course professionals.	0.10
	CEV	Review e-mails from Trustee Brandt regarding resolution of issues relating to the budget and staffing plan.	0.20
04/24/2018	YSB	Telephone call with Bill Brandt to discuss payments to ordinary course professionals.	0.10
04/25/2018	YSB	E-mail to Bill Brandt providing the request for payment from ENS Africa requesting his input.	0.10
	YSB	Review e-mail from Bill Brandt regarding the response to Jacqui Kaufman at ENSAfrica as to the invoice status.	0.10
	YSB	E-mail to Jacqui Kaufman confirming receipt of the latest invoice from ENSAfrica.	0.10

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
04/27/2018	CEV	Review Skadden's monthly billing statement received from Rich Ramirez.	0.30
04/28/2018	YSB	Review e-mail from Bill Brandt to Rich Ramirez approving the ordinary course professional report.	0.10
04/30/2018	CEV	E-mails with Trustee Brandt regarding review of Skadden's monthly billing statement (0.20); e-mail to Rich Ramirez, Skadden Arps, regarding same (0.10).	0.30
	JER	Telephone call with Sean Moran of Intralinks to review the April 2018 invoice for use of the virtual data room.	0.20
	JER	E-mails with Sean Moran of Intralinks regarding April's invoice for use of the virtual data room.	0.10
	JER	Review of the April 2018 invoice for the virtual data room sent by Sean Moran of Intralinks.	0.10
	WGB	Review of updated professional fees and related invoices (0.2) and review of e-mail from Y. Bogen regarding same (0.1).	0.30
05/01/2018	CEV	E-mail to William G. Brandt regarding review of Skadden's monthly statement and format for results of overall review (0.10); telephone call with Mr. Brandt regarding same (0.30).	0.40
	CEV	E-mails with Trustee Brandt with question regarding Skadden billing description in the March 2018 statement.	0.30
	CEV	E-mail to Clark Xue regarding need for review of billing description (0.10); telephone call from Mr. Xue regarding same (0.10).	0.20
05/02/2018	CEV	E-mail to William G. Brandt forwarding breakdown of select Skadden monthly statements, with explanatory notes, consistent with telephone call of May 1, 2018 (0.20); telephone call with Mr. Brandt regarding same (0.30).	0.50
	WGB	Prepare schedule and update analysis of professional fees.	1.20
	WGB	E-mail with Y. Bogen regarding possible discrepancies in professional fee analysis.	0.10
05/03/2018	YSB	Review the March 2018 and April 2018 invoices for CMS Grau; update the professional fee schedule for the invoices..	0.30
	YSB	Review e-mail and schedules from Bill G. Brandt regarding the estimate of professional fees and the variance from the previous report; review files for the variance and respond accordingly to Bill G. Brandt.	0.20
	WGB	E-mail with Y. Bogen regarding possible discrepancies in professional fee analysis.	0.10
	WGB	E-mails with J. Luzinski regarding updated analysis on professional fee schedule and analysis.	0.20
	WGB	Prepare schedule and update analysis of professional fees.	0.70
05/04/2018	JJL	Review final April 2018 fee summary and correspondence to Clark Xue transmitting same.	0.30
	WGB	Review of e-mails with J. Luzinski regarding his	

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		review of professional fee schedule and go-ahead for publication.	0.20
	WGB	Review of e-mail from J. Luzinski to Skadden sharing professional fee schedule.	0.20
	WGB	Correspond with J. Luzinski regarding whether Epiq was properly included in updated professional fee statement; review of documents related to same in order to confirm.	0.30
	WGB	Review of e-mail from C. Xue regarding distribution of professional fee statement.	0.20
05/07/2018	YSB	Review the April 2018 invoice from ENSafrica; e-mail the invoice and comments to Bill Brandt and Steve Victor requesting approval; update the professional fee schedule for invoice.	0.30
	YSB	Review e-mail from Bill Brandt approving the ENSafrica invoice.	0.10
	YSB	Review e-mail from Bill Brandt requesting the status of the ordinary course professional payments; review files and respond accordingly to Bill Brandt.	0.10
	YSB	E-mail to Bill Brandt providing the balance owed to each ordinary course professional.	0.10
	YSB	Review e-mail from Bill Brandt requesting that an intercompany loan be made for payment to the ordinary course professionals; e-mail to Bill Brandt providing the loan amount; prepare the loan request and e-mail the loan request to Bill Brandt for review and execution.	0.30
	SLV	Review e-mails from Bill Brandt regarding his response to Yale Bogen's request on the ENSafrica invoicing.	0.10
05/09/2018	YSB	Prepare the schedule of payments to be made to ordinary course professionals; e-mail the schedule and comments to Bill Brandt for his review and approval of payments.	0.30
05/10/2018	CEV	Telephone call with William G. Brandt regarding his conversation with Trustee Brandt and handling of SFR-related time going forward.	0.50
	CEV	E-mail to Yale Bogen, with copy to William G. Brandt, regarding Grau invoices and time details (0.1); e-mails with Mr. Brandt regarding same (0.2).	0.30
	YSB	Discussion with Chris DePaul regarding the approval to pay the ordinary course professionals; e-mail to Chris DePaul providing the approval for payment from Bill Brandt.	0.20
	YSB	Prepare the updated schedule of ordinary course professional payments and e-mail same to Chris DePaul.	0.10
	JJL	Review E&Y's budget of costs to undertake the netting project.	0.80
	WGB	Review of e-mail from C. Vance to Y. Bogen, copying myself, this to update him on our review of professional fees related to assets sales for non-debtors subs and requesting his assistance in reviewing and acquiring additional invoice detail from professionals.	0.30
05/11/2018	CEV	Telephone call with William G. Brandt regarding revisions to spreadsheet and reach out to Yale Bogen	

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		regarding the Grau billing statements.	0.40
YSB		Review the invoice from Epiq for April 2018 work; forward the invoice to Bill Brandt; update the professional fee schedule as needed.	0.20
YSB		Review e-mail from Cathy Vance requesting the Grau invoices; gather the invoices and provide same to Cathy Vance.	0.30
JJL		Telephone call with Pat O'Malley and Skadden regarding lender confirmation of outstanding principal and interest balances and professional fees owing.	0.30
WGB		Review of e-mail from Y. Bogen forwarding invoice detail for Peruvian counsel needed for professional fee review.	0.20
PJO		Telephone call with J. Luzinski and the Skadden team regarding lender confirmation of outstanding principal and interest balances and professional fees owing.	0.30
05/14/2018	WGB	Review of case professional invoices for entries related to sale of non-debtors assets.	2.00
05/15/2018	YSB	Review e-mail from Bill Brandt providing the customer statement from Intralinks and review the statement; compare the statement to the fee schedule; provide comments to Bill Brandt, William G. Brandt, James Romey and Joe Luzinski.	0.20
	JER	Telephone call with Sean Moran to review most recent billing statement from Intralinks.	0.30
	WGB	Review of case professional invoices for entries related to sale of non-debtors assets.	0.50
05/16/2018	YSB	Review e-mail from Jacqui Kaufmann confirming receipt of the payment.	0.10
	YSB	Review the March 2018 fee request; update the professional fee schedule for the fee request.	0.30
05/17/2018	CEV	E-mail from Rich Ramirez, Skadden Arps, regarding new parties in interest (0.10); review list (0.10); e-mails with Steve Victor forwarding same for further handling (0.20); e-mails with Lisa Vazquez forwarding parties in interest list to run for conflicts (0.20).	0.70
05/18/2018	CEV	Receive conflicts report from Lisa Vazquez (0.10); review report (0.40); research potential connections (0.60); e-mail to Lauren Lakeberg regarding contacts for conflicts hits that require further review (0.10).	1.20
05/21/2018	CEV	E-mail from Lauren Lakeberg with contacts for matters requiring investigation of whether a disclosable connection exists.	0.10
05/22/2018	WGB	E-mails with J. Luzinski and Y. Bogen regarding update of professional fee schedule.	0.10
	CEV	Research professionals in conflicts check for connection with prior DSI matters.	0.50
05/23/2018	WGB	E-mails with J. Luzinski and Y. Bogen regarding update of professional fee schedule.	0.10

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	WGB	Review of updated invoice detail for professional fees and update professional fee schedule workbook related to same.	0.40
05/24/2018	JJL	Meeting with Bill Brandt regarding the status of professional fee payments.	0.30
	WGB	Review of updated invoice detail for professional fees and update professional fee schedule workbook related to same.	0.80
	CEV	Review research notes regarding China Fishery parties in interest and potential connections.	0.10
	CEV	E-mails with Pat O'Malley for particulars of conflict check hits on a matter under his supervision.	0.30
	CEV	E-mails with Geoff Berman for particulars of conflict check hits on matters under his supervision.	0.30
	CEV	E-mails with Brad Sharp for particulars of conflict check hits on a matter under his supervision.	0.20
	CEV	Research remaining potential connections in follow up from e-mails with consultants.	0.40
	CEV	E-mail to Lisa Vazquez requesting modified conflicts rerun for one of the parties in interest.	0.10
05/25/2018	WGB	Review of updated invoice detail for professional fees and update professional fee schedule workbook related to same.	1.20
	CEV	Review revised conflicts report received from Lisa Vazquez (0.10); research into disclosable connections based on same (0.30).	0.40
	CEV	E-mails with Pat O'Malley (0.20), Geoff Berman (0.20), Yale Bogen (0.20), and Fred Caruso (0.20) for information about prior engagements to ascertain whether there are disclosable relationships with China Fishery parties in interest.	0.80
	CEV	E-mail to Rich Ramirez, with copy to Liz Downing, Trustee Brandt, Steve Victor and Clark Xue, regarding results of conflicts check and preparation and filing of the declaration and exhibit (0.20); reply e-mail from Rich Ramirez regarding declaration preparation (0.10).	0.30
	SLV	Review e-mail from Cathy Vance to Rich Ramirez regarding updated list of parties in interest.	0.20
05/29/2018	YSB	Review e-mail from Bill G. Brandt to Joe Luzinski providing the updated professional fee schedule.	0.10
	CEV	Review the Skadden monthly billing statement for April 2018 (2.3); prepare analysis of issues for Trustee Brandt's review (1.4); e-mail to Trustee Brandt regarding same (.1).	3.80
05/30/2018	YSB	Review e-mail from Bill Brandt to Lisa Laukitis and Liz Downing providing the latest invoice from David Lim and requesting input and review the invoice.	0.10
	YSB	Review the latest estimate of professional fees prepared by Joe Luzinski.	0.10
	YSB	Review e-mails between Joe Luzinski and Pat O'Malley regarding the estimate.	0.10
	YSB	Review the latest invoice from David Lim as sent by Bethany Davies; update the professional fee schedule for the invoice.	0.10

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	YSB	Follow-up e-mails with Bill Brandt and Liz Downing regarding the invoices for David Lim and the amount due.	0.20
	JJL	Telephone call with James Tecce regarding the status of professional fees.	0.20
	CEV	E-mails with Trustee Brandt regarding the Skadden monthly statement review and review of other professionals' statements.	0.60
	CEV	E-mails with Rich Ramirez to set up a call with him and Liz Downing regarding the monthly billing statement.	0.10
05/31/2018	CEV	Prepare for telephone call with Liz Downing and Rich Ramirez regarding the Skadden billing entries (.2); e-mails with Ms. Downing regarding sensitive matters to be discussed (.2); telephone call with Ms. Downing to discuss billing entries (.5); revise the time analysis (.2); forward analysis to Ms. Downing for her review in light of our call (.1); e-mail to Trustee Brandt regarding the call (.1).	1.30
	CEV	E-mail to William G. Brandt regarding addition of Skadden's most recent statement to the SFR analysis.	0.10
	WGB	E-mails with C. Vance related to analysis of ordinary course professional fees related to non-debtor subs asset sales.	0.20
06/01/2018	CEV	Incorporate Skadden's April 2018 time into the SFR analysis.	2.40
06/03/2018	YSB	Review and respond to e-mail from Bill Brandt regarding the invoice from CMS Grau Spain.	0.20
06/04/2018	CEV	E-mails with Liz Downing regarding error in Skadden's April 2018 billing statement.	0.20
	CEV	Review e-mail from Liz Downing forwarding the revised April 2018 billing statement and explanation of certain tasks performed by paraprofessionals (0.10); review the revised statement (0.40); e-mail to Ms. Downing regarding same (0.10); e-mails with Trustee Brandt regarding approval of same (0.20); e-mail to Ms. Downing regarding approval for filing of same (0.10).	0.90
	YSB	Review e-mail from Clark Xue providing the invoice from CMS Grau and review the invoices.	0.10
	WGB	Review of e-mails between J. Romey and Y. Bogen regarding renewal of the Intralinks virtual data room contract and billing issues.	0.10
06/05/2018	JJL	Correspond with James Tecce regarding Quinn Emmanuel's fee estimates.	0.20
	CEV	Check Skadden's revised monthly billing statement against the SFR analysis.	1.30
	YSB	Review e-mail from Bill Brandt approving the invoice from Advokatfirmaet Schjødt AS; e-mail to Bill Brandt requesting a copy of the invoice.	0.10
	YSB	Review e-mail from Bill Brandt providing the invoice from Advokatfirmaet Schjødt AS and review the invoice; update the professional fee schedule as needed.	0.20
	WGB	Review of e-mail from J. Luzinski requesting an update on the professional fee budget schedule.	0.10

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
06/06/2018	WGB	E-mails with M. Barclay requesting information needed to update the ordinary course professional fee budget-to-actual schedules.	0.30
06/07/2018	YSB	Review the May 2018 invoices from CMS Grau; update the professional fees schedule.	0.20
	WGB	E-mails with M. Barclay and C. Pinzas regarding information needed to update the ordinary course professional fee budget-to-actual schedules.	0.20
06/08/2018	WGB	E-mails with J. Luzinski regarding the status of Quinn Emanuel to respond to our request for updated professional fee budget information through the end of FY2018.	0.20
	WGB	Review of e-mail from B. Pugh of Quinn Emanuel, this providing updated professional fee budgeting data through the end of 2018.	0.20
	WGB	E-mails with J. Luzinski regarding Quinn Emanuel's updated professional fee budgeting data through the end of 2018.	0.20
06/10/2018	WGB	Update of the ordinary course professional fee budget schedule and review of actuals.	0.70
	WGB	E-mails with J. Luzinski and J. Romey to transmit information and documents related to the updated professional fee budget schedule and workbook.	0.10
06/12/2018	WGB	E-mails with J. Luzinski and Y. Bogen regarding updating and roll-forward of ordinary course professional fee budget-and-actuals to date.	0.40
	WGB	E-mails with Y. Bogen to clarify some points related to the revisions needed to the professional fee schedule.	0.30
	WGB	Prepare the update and roll-forward professional fee schedule.	0.60
06/13/2018	JJL	Review professional fee summary and telephone call with William G. Brandt regarding same.	0.50
	YSB	Review e-mail from Bill G. Brandt regarding the estimate of professional fees for Allen & Gledhill; review files for the past billings; e-mail to Liz Downing and Clark Xue regarding obtaining the latest estimate of fees.	0.20
	WGB	Telephone call with B. Brandt regarding professional fee estimates and prior billings for Allen & Gledhill.	0.10
	WGB	Prepare the update and roll-forward professional fee schedule.	0.60
	WGB	E-mails with J. Luzinski regarding the update and roll-forward professional fee schedule.	0.20
	WGB	E-mails with Y. Bogen regarding professional fee estimates and prior billings for Allen & Gledhill.	0.10
	WGB	Review e-mails between J. Luzinski and B. Brandt with copies to myself regarding the professional fee schedules and efforts to roll-forward through end of year.	0.20
06/14/2018	CEV	E-mails with Clark Xue regarding review of Skadden's fourth interim fee application.	0.20

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
06/15/2018	YSB	E-mail to Liz Downing and Clark Xue requesting that they follow up with Allen & Gledhill for the estimate of fees.	0.10
	YSB	Review and respond to e-mail from Joe Luzinski regarding the outstanding estimate of fees from Allen & Gledhill.	0.10
	YSB	Review and respond to e-mail from Liz Downing regarding the estimate of professional fees from Allen & Gledhill.	0.10
	WGB	Review of e-mails with J. Luzinski and Y. Bogen regarding professional fee budget for Allen & Gledhill.	0.10
06/18/2018	YSB	Review e-mail from Jo Tay Yu Xi of Allen & Gledhill regarding the status of the estimate and current billings.	0.10
	YSB	E-mail to Joe Luzinski and Bill G. Brandt regarding the status of the estimate of fees from Allen & Gledhill.	0.10
	YSB	Review the April 2018 and May 2018 time entries for the Epiq invoices.	0.20
06/19/2018	YSB	E-mail to James Tecce informing him that the wire transfer for the outstanding fees and expenses has been sent and requesting confirmation of receipt.	0.10
	YSB	E-mail to Chris Donoho of Hogan Lovells informing him that the wire transfer for the outstanding fees and expenses has been sent and requesting confirmation of receipt.	0.10
06/20/2018	JJL	Review correspondence from Allen and Gledhill regarding future professional fees.	0.20
	YSB	Review e-mail from Clark Xue to Jo Tay Yu Xi at Allen and Gledhill regarding the fee estimate.	0.10
	YSB	Review e-mail from Jo Tay Tu Xi providing the estimate of the fees; review follow-up e-mails from Joe Luzinski and Bill G. Brandt regarding updating the schedule of fee estimates.	0.20
	CEV	E-mails with Clark Xue regarding Skadden's 4th interim fee application (0.20); review same (0.60).	0.70
	WGB	E-mail exchanges with J. Luzinski and Y. Bogen regarding professional fee schedule and updated estimates received from various professionals.	0.40
	WGB	Review and update professional fee schedule and budget-to-actuals and distribute to J. Luzinski and Y. Bogen.	1.00
06/21/2018	CEV	Finalize review of the Skadden 4th interim fee application (0.40); e-mails with Trustee Brandt regarding same (0.20).	0.60
	CEV	E-mail to Clark Xue and Liz Downing regarding and the reviewed Skadden fee application (0.10); review e-mail from Mr. Xue regarding same (0.10).	0.20
	WGB	E-mails with C. DePaul regarding fee application preparation and analysis.	0.20
06/25/2018	CEV	Review Skadden's supplemental conflicts declaration received from Liz Downing.	0.20
06/27/2018	CEV	E-mail from Liz Downing regarding revisions to the Skadden fourth interim fee application and	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
		corrections required to amounts billed and status of the Hogan Lovells fee application.	0.10	
	WGB	Review and revise billing and expense information and prepare DSI's April fee statement.	1.50	
06/28/2018	CEV	Review the as-filed fee application of Hogan Lovells.	0.20	
		Retention/Engagement Matters	70.10	24,395.50
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	70.10	24,395.50

RECAPITULATION			
<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
J. J. Luzinski	3.10	\$620.00	\$1,922.00
S. L. Victor	0.90	620.00	558.00
P. J. O'Malley	0.30	635.00	190.50
J. E. Romey	7.00	350.00	2,450.00
A. L. Rhum	0.30	230.00	69.00
W. G. Brandt	24.20	230.00	5,566.00
Y. S. Bogen	10.90	500.00	5,450.00
C. E. Vance	23.40	350.00	8,190.00

TOTAL CURRENT WORK 24,395.50

BALANCE DUE \$24,395.50

EXHIBIT C-12

SALE OF ASSETS

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
03/01/2018	JJL	Review sale pro forma analysis to prepare for call with Trustee and counsel.	1.00
	JJL	Telephone call with Lisa Laukitis, Liz Downing and Bill Brandt regarding the status of the Sale Pro Forma and related assumptions.	0.50
	JJL	Telephone call with Pat O'Malley regarding the status of computations of the impact of intercompany netting on the sale proceeds waterfall.	0.20
	ALR	Update the CFG sale pro forma for Cuantica interest, professional fees and projected taxes resulting from intercompany netting.	2.20
	ALR	Review the DSI prepared intercompany claims chart and update based on final E&Y report; create color coded schedule for P. O'Malley to use as expert witness.	5.00
	ALR	Delegate questions from potential bidder to corporate and financial representatives at COPEINCA.	0.50
	WGB	Review of various ongoing Q&A items within the data room and prepare analysis of open items requiring management's attention; review of responsive materials provided by management SMEs, delegate additional questions submitted by prospective buyer representatives, and formulate proper responses to information received (2.1); and review e-mails with A. Rhum in regards to same (0.1).	2.20
	PJO	Telephone call with J. Luzinski regarding status of the computations of the impact of intercompany netting on the sale proceeds waterfall.	0.20
	PJO	Review of updated E&Y intercompany netting schedule and summary recap prepared by A. Rhum.	0.30
	SLV	Discussions with Eduardo Jauregui regarding e-mails from the representative of a prospective bidder regarding downplaying of valuation of company on his personal LinkedIn site, probably to drive down cost.	0.10
	JJL	Telephone call with Bill Brandt regarding sale and proforma matter.	0.30
03/02/2018	JJL	Review tax matters and intercompany netting calculations to assess the payment of claims flow.	1.50
	ALR	Update DSI's prepared intercompany claims chart based on P. O'Malley's comments.	1.20
	ALR	Review the Intrafish article regarding the E&Y intercompany netting proposal.	0.30
	ALR	Review the updated memo from D. De La Torre at E&Y, summarizing the intercompany netting proposal.	1.00
	ALR	Review new diligence answers from U. Zavala, S. Lopez and M. Benites; send comments to W.G. Brandt to confirm appropriate responses.	3.30
	WGB	Review of various ongoing Q&A items within the data room and prepare analysis of open items requiring management's attention; review of responsive materials provided by management SMEs, delegate	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	additional questions submitted by prospective buyer representatives, and formulate proper responses to information received.	0.50
JJL	Telephone call from Bill Brandt regarding the sale pro forma calculations.	0.30
PJO	Review of the latest intercompany netting proposal received from E&Y Peru and updated analysis of same from A. Rhum.	0.40
03/05/2018	JJL Meeting with Francisco Paniagua regarding the tax implications of the intercompany netting process.	1.00
	JJL Telephone call from William G. Brandt regarding the sale waterfall.	0.50
	JJL Telephone call from Bill Brandt regarding the status of Goldin's prepared analysis of sale proceeds.	0.20
	JJL Correspondence with prospective buyer regarding the status of the sale process and due diligence.	0.30
	JJL Correspondence with prospective buyer regarding our meetings in China and the due diligence process.	0.30
	JJL Prepare update to the time line for the sale process and related tax, business and bankruptcy issues.	2.70
	YSB Discussion with Alex Youngman regarding the intercompany accounts and professional fee payments as needed for the January 2018 monthly operating report.	0.10
	YSB Review the analysis prepared of the January 2018 intercompany balances with Alex Youngman.	0.20
	WGB Telephone call with J. Luzinski regarding the sale waterfall.	0.50
	WGB Telephone call with B. Brandt, this regarding the status of the various purchase offers and the data room information, this with respect to the beginning of preparation for the hearing next week in New York on the approval of the intercompany claims.	0.20
	WGB Review of e-mail from J. Luzinski to representatives of qualified bidders, this following up on our meetings in China last month and discussing further due diligence information available, access to the virtual data room, and issues with respect to getting protocols underway.	0.20
	WGB Review of various ongoing Q&A items within the data room and prepare analysis of open items requiring management's attention as well as their pending responses; review of responsive materials provided by management SMEs, delegate additional questions submitted by prospective buyer representatives, and formulate proper responses to information received (1.1); e-mails with A. Rhum in regards to same(0.2).	1.30
	WGB E-mails with J. Luzinski and A. Rhum regarding preparation of documents to track bench marks within the sale process and scheduling timeframes with regards to same (0.2); review of draft document related to same (0.3).	0.50
	WGB Review of an e-mail from J. Luzinski to a prospective bidder, and a review of the final version of the mark up of the non-disclosure agreement, including the changes proposed by bidder which we can accept, this with respect to giving them access to the data room and getting them involved in the due diligence process quickly.	0.20
	WGB Review of Intercompany claims settlement motion and	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		exhibits in advance of the upcoming court hearing on the matter.	1.20
03/06/2018	JJL	Review tax netting of intercompany account proposals to aggregate the timing of the implementation of same.	2.00
	JJL	Meeting with Francisco Paniagua regarding the E&Y meeting on tax matters.	0.50
	JJL	Review the Goldin prepared intercompany netting analysis.	0.50
	JJL	Meeting with David de La Torre, Monica Byrne and Danielle Moran of E&Y and Francisco Paniagua regarding the netting project.	2.50
	JJL	Meeting with Francisco Paniagua regarding the tax analysis and inputs necessary to accomplish same.	1.80
	JJL	Telephone call from Bill Brandt regarding the intercompany netting proposal and related tax implications.	0.20
	JJL	Review and respond to correspondence from prospective buyer regarding interest in China Fishery Group.	0.50
	JER	E-mails with W.G. Brandt regarding my availability to assist the DSI team with the virtual data room's ongoing workload.	0.10
	WGB	E-mails with J. Romey regarding his availability to assist the DSI team with the virtual data room's ongoing workload.	0.10
	PJO	Review of revised analysis from Goldin regarding sale proceeds waterfall.	0.20
	ALR	Review the Intercompany Netting Recovery Analysis prepared by D. Prager at Goldin to understand project payoff after intercompany netting proposal.	1.00
03/07/2018	CEV	E-mail from Aaron Stanislawski regarding pleadings related to the intercompany settlement.	0.10
	JJL	Review proposed order approving the settlement agreement of the intercompany claims and proposed order regarding same.	0.40
	JJL	Review E&Y documents, memorandum and work paper analysis of the netting proposal.	1.50
	JJL	Review E&Y's request for information on the transactions to certify tax basis.	0.80
	JJL	Review E&Y's netting proposal updated draft.	0.70
	WGB	Review proposed order approving the settlement agreement of the intercompany claims and proposed order regarding same.	0.40
	WGB	E-mails with A. Rhum regarding updated professional fee statement as well as discussion of current ongoing due diligence questions outstanding in the virtual data room.	0.20
03/08/2018	WGB	Discussions with A. Rhum regarding updates on sale process, ongoing communications with buyers and management through the virtual data room Q&A section, and recap of last week's meetings in Hong Kong and Singapore	0.50
	WGB	Review of virtual data room outstanding question and answer matters; review of answers and documents provided by management in response to bidder's questions and facilitate formulating responses and uploading related documents.	3.20

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	WGB Review of an e-mail from C. Xue and, with it, articles in Debtwire, and a review of other articles on the internet, this with respect to the objections that Bank of America, the note holders and others have filed regarding the netting issues, and a review of how this is playing in the press in the U.S., South America and Hong Kong before looking through the responses that are required today and tomorrow to respond to all of this.	0.20
	WGB Review of an e-mail from A. Rhum, this transmitting the REDD Intelligence on the objections filed to the netting process, and further stories from REDD and others on the sale of the Damanzaihao, as well as articles from IntraFish regarding the controversy surrounding the factory vessel and implications for the sale.	0.50
	PJO Telephone call with B. Brandt and L. Downing regarding planning for next week's hearing on approval of the intercompany netting.	0.10
	ALR Meeting with W.G. Brandt regarding virtual data room update and plan to address questions currently in "Expert Reply Received" status.	0.50
03/09/2018	JJL Review and respond to correspondence regarding the response to netting proposals.	0.50
	PJO Correspondence with F. Paniagua regarding status of information requests in support of the capitalization of the Peruvian entities.	0.10
	PJO Review of trustee's reply to the objections to the intercompany netting motion.	0.20
03/10/2018	CEV Review pleadings relating to settlement of intercompany claims in preparation for March 14, 2018 hearing.	2.80
	WGB E-mails with P. O'Malley, this with respect to coordinating schedules for the DSI team to assist in due diligence efforts.	0.20
03/12/2018	JJL Review and respond to prospective buyer regarding the status of the sale process.	0.20
	JJL Telephone call with Liz Downing, Clark Xue, Francisco Paniagua, E&Y Peru and DSI team regarding the tax implications of the intercompany netting.	0.80
	JJL Telephone call with Francisco Paniagua and Liz Downing regarding the E&Y analysis and comments to the tax proposals.	0.30
	JJL Review the updated E&Y draft netting proposal.	1.00
	ALR Review REDD Intelligence article regarding trustee asking court to dismiss objections to netting intercompany claims.	0.30
	ALR Provide diligence answers in Intralinks to potential buyer, based on input from U. Zavala at COPEINCA; add documents to virtual data room that support diligence answers.	2.50
	ALR Troubleshoot Intralinks Designer connectivity with support at Intralinks.	1.00
	JER Review e-mail (.1) and attachment (.1) from A. Rhum regarding the REDD Intelligence article pertaining to the bondholder's committee and Bank of America's objection to the intercompany netting proposal.	0.20
	JER Review of Intralinks recently answered questions	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		from subject matter experts for due diligence questions submitted for review by the various buyer groups, this to begin to assist colleagues with ongoing VDR maintenance efforts.	2.00
	WGB	Review of virtual data room outstanding question and answer matters; review of answers and documents provided by management in response to bidder's questions and facilitate formulating responses and uploading related documents.	1.20
	PJO	Telephone call with L. Downing, C. Xue, F. Paniagua, E&Y Peru and the DSI team regarding tax implications of the intercompany netting (O'Malley attended partial).	0.50
03/13/2018	JJL	Review updated analysis from E&Y and related correspondence on the intercompany netting project.	0.70
	JJL	Telephone call with Pat O'Malley regarding the latest tax analysis by E&Y Peru.	0.20
	ALR	Review e-mails between Skadden and E&Y regarding intercompany netting; specifically, e-mails relate to how to treat a reversion if sale target price not achieved.	0.70
	WGB	Review of e-mails between B. Brandt, J. Luzinski, L. Laukitis, and L. Downing regarding preparation of talking points to be provided to the court tomorrow, this in regards to the status of current operating conditions and the sale process.	0.40
	WGB	Review of virtual data room outstanding question and answer matters; review of answers and documents provided by management in response to bidder's questions and facilitate formulating responses and uploading related documents.	1.10
	PJO	Review of the latest tax analysis prepared by E&Y Peru and related correspondence.	0.30
	PJO	Telephone call with J. Luzinski regarding the latest tax analysis by E&Y Peru.	0.20
	PJO	Review of file from Y. Bogen regarding intercompany account balance.	0.20
03/14/2018	JJL	Review further correspondence and analysis of E&Y and counsel on the netting project and stratification of the tax consequences.	1.00
	JJL	Attend telephonically the hearing on the motion to approve intercompany netting.	2.40
	JJL	Telephone call with William G. Brandt regarding the status of data room operations and pending questions.	0.40
	ALR	Review open diligence questions in the virtual data room; determine whether further follow up is needed or existing questions can be answered based on prior questions.	2.50
	JER	Review of intercompany netting motion and the various objections in preparation for the court hearing with Judge Garrity at the Bowling Green Courthouse.	1.50
	WGB	Telephone call with J. Luzinski regarding the status of data room operations and pending questions.	0.40
	WGB	Review open diligence questions in the virtual data room; determine whether further follow up is needed or existing questions	0.50
	SLV	Telephone call with Joe Luzinski regarding the sale	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		of assets.	0.30
	PJO	Telephone call with J. Luzinski regarding results of today's hearing on the motion to approve intercompany netting.	0.20
	PJO	Review of additional analysis from E&Y Peru on tax implications of the proposed intercompany netting.	0.20
03/15/2018	JER	Correspondence with A. Rhum and W.G. Brandt to brief them on the details and outcomes of yesterday's hearings with Judge Garrity as well as the next steps for us prior to the March 28, 2018 omnibus hearing.	0.40
	JER	Research and review of open VDR question list with responses sent from A. Rhum with new Expert Replies to be reviewed and disseminated through the Intralinks portal upon approval.	2.00
	JER	Review of e-mails from W.G. Brandt and U. Zavala regarding the remaining open due diligence questions to be answered through the virtual data room and the deadlines to complete these tasks.	0.20
	WGB	Telephone call with A. Rhum regarding managing the data room's questions and answer section and plans to bring J. Romey up to speed on using Intralinks platform.	0.10
	WGB	Review of e-mails from J. Romey and A. Rhum recapping the outcome of this morning's hearing on objections to the intercompany netting proposal.	0.20
	WGB	Review of virtual data room outstanding question and answer matters; review of answers and documents provided by management in response to bidder's questions and facilitate formulating responses and uploading related documents.	0.80
03/16/2018	ALR	Telephone call with W.G. Brandt and J. Romey to teach J. Romey how to use Intralinks so that he can handle a greater share of future document uploads and diligence questions.	1.30
	ALR	Telephone call with W.G. Brandt and J. Romey to teach J. Romey; follow up to earlier call to teach J. Romey how to use Intralinks Designer.	0.70
	ALR	Prepare Intralinks' activity report based on recent activity from a specific potential buyer.	0.50
	JER	Review e-mail from A. Rhum and following the included steps to install Intralinks Designer portal.	0.50
	JER	Review e-mail and attached Intralinks report from W.G. Brandt to J. Luzinski, A. Rhum and myself regarding increased activity in the VDR by one of the potential buyers as a possible sign they are looking to re-engage the process.	0.20
	JER	Conference call with A. Rhum and W.G. Brandt to share information and to train me on the Intralinks portal best practices in order for me to assist the team going forward with managing the VDR.	1.30
	JER	Follow-up conference call with A. Rhum and W.G. Brandt to finish the review and training of the Intralinks portal and discussion of a plan to delegate ongoing tasks related to managing the virtual data room and due diligence questions as a team.	0.70
	JER	Testing the Intralinks Designer portal functionality	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		and user guides to get up to speed for use in helping to manage the VDR.	1.00
	WGB	Telephone call with A. Rhum and J. Romey, this to teach J. Romey how to use Intralinks so that he can handle a greater share of future document uploads and diligence questions.	1.30
	WGB	Telephone call with A. Rhum and J. Romey, this as a follow up to the earlier call this morning to teach J. Romey how to use Intralinks ; follow up to earlier call to teach J. Romey how to use Intralinks Designer application.	0.70
	WGB	Review of Intralinks' activity report based on recent activity from a specific potential buyer (0.2); discussion with A. Rhum regarding same (0.1).	0.30
	WGB	Review of REDD Intelligence articles distributed by A. Rhum regarding the objections to intercompany netting proposal as well as objections to the sale of the sustainable vessels (0.5); e-mails with A. Rhum regarding details related to same (0.2).	0.70
	WGB	Review of e-mail from B. Brandt, this regarding the most recent received and adjusted account statements and invoices from Intralinks for the virtual data room after correction of significant billing issues.	0.30
	WGB	E-mail to J. Romey and A. Rhum to provide various background documents and training materials related to Intralinks virtual data room, this in advance of our call today.	0.30
	WGB	Meeting with B. Brandt to discuss the articles being published by REDD Intelligence and others with regard to the opposition by the noteholders and the indenture trustee to the sale of the Damanzaihao, and a review of these stories and discussing whether we bother to respond or just plow forward assuming that most of the bidders will understand the issues.	0.30
	WGB	Review of virtual data room outstanding question and answer matters; review of answers and documents provided by management in response to bidder's questions and facilitate formulating responses and uploading related documents.	1.20
03/19/2018	JER	Review and categorize Intralinks' virtual data room outstanding questions list submitted from potential buyer groups.	3.50
	WGB	Review open diligence questions in the virtual data room; determine whether further follow up is needed or existing questions	0.50
	WGB	Review of virtual data room outstanding question and answer matters; review of answers and documents provided by management in response to bidder's questions and facilitate formulating responses and uploading related documents.	0.50
03/20/2018	JER	Run and review the virtual data room activity reports detailing ongoing usage and accessing of materials from various buyer groups.	2.00
	JER	Review Intralink's total data usage by subject matter as it relates to the monthly pricing metrics for the virtual data room portal and future conversations with the Intralinks team.	1.00
	WGB	Review of virtual data room outstanding question and answer matters; review of answers and documents	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		provided by management in response to bidder's questions and facilitate formulating responses and uploading related documents.	0.50
	WGB	Review of e-mail from B. Brandt and the attached articles appearing in Undercurrent today regarding the consolidation in the industry, as well as discussion of how it might affect or enhance our sale process.	0.30
	WGB	Review the data room activity reports detailing ongoing usage and accessing of materials from various buyer groups.	0.50
03/21/2018	WGB	Review of e-mail from B. Brandt, this with respect to the current issues surrounding the political instability in Peru, and what it might mean for the sale process as well as the disposition of the other assets.	0.20
	WGB	Review of draft gant chart tracking the sale process timeline provided by J. Luzinski and research and prepare materials to revise and build up of same.	1.00
03/22/2018	JER	Review of folder coverage usage, search reports, and permission overviews to assess which uploaded data is not being accessed and could be removed to reduce data usage.	2.00
	WGB	Review of virtual data room outstanding question and answer matters; review of answers and documents provided by management in response to bidder's questions and facilitate formulating responses and uploading related documents.	0.70
03/23/2018	ALR	Review U. Zavala's answers to data room questions; send comments to W.G. Brandt on sending final answers to potential buyer.	1.00
	WGB	Review of numerous new questions submitted by prospective bidders through the virtual data room Q&A section related to requests for additional information and clarification of various topics related to the sale of company; delegate questions to the applicable management SME team for review.	2.20
	WGB	Review of e-mails with U. Zavala, A. Rhum, and other members of management regarding responses to various questions submitted by prospective bidders within the sale data room.	0.30
03/26/2018	JJL	Telephone call with Bill Brandt regarding the status of prospective buyers.	0.20
	WGB	Telephone call with J. Romey regarding the review of the questions submitted late last week by prospective buyers through the virtual data room, the responsive materials and answers provided by management, and the formulation of applicable responses.	0.10
	WGB	Meeting with A. Rhum regarding the review of the questions submitted late last week by prospective buyers through the virtual data room, the responsive materials and answers provided by management, and the formulation of applicable responses.	0.30
	WGB	Review of e-mail from A. Rhum containing his notations related to the answers management has provided regarding outstanding data room questions	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	submitted by prospective bidders.	0.80
WGB	Review of several industry reports and news articles forwarded by A. Rhum in regards to the setting of the TAC for the upcoming season, demand for fishmeal, and effects of political turmoil in Peru and potential impact on our sale process.	1.10
WGB	Meeting with B. Brandt, this to status updates on the data room bidder activity and usage reports, as well as the questions we continue to received from prospective bidders, and the recent activity by a formerly disengaged bidder party.	0.20
WGB	Review of numerous new questions submitted by prospective bidders through the virtual data room Q&A section related to requests for additional information and clarification of various topics related to the sale of company; delegate questions to the applicable management SME team for review, as well as review their responses to prior questions.	1.70
ALR	Review Undercurrent article regarding counter bid in the sale of the Damanzaihao.	0.20
ALR	Review REDD Intelligence article regarding outlook for fishing industry following recent political events.	0.20
ALR	Meeting with W.G. Brandt to review COPEINCA's management's answers to diligence questions.	0.30
JER	Review of e-mail and attached comments from A. Rhum regarding new virtual data room answers to various buyers groups diligence questions.	0.70
JER	Review of e-mail and attached briefing from UNACEM regarding the political climate in Peru and its potential affects on the fishing industry.	0.10
JER	Telephone call with B. Brandt regarding the need to meet with representatives at Intralinks to discuss our ongoing pricing agreement.	0.10
03/27/2018	JJL Review and respond to correspondence on the sale pro forma calculations.	0.20
	WGB Review of numerous new questions submitted by prospective bidders through the virtual data room Q&A section related to requests for additional information and clarification of various topics related to the sale of company; delegate questions to the applicable management SME team for review.	1.50
	JER Review and mark up the virtual data room expert replies submitted by Ursula Zavala in response to diligence questions submitted by various buyer groups.	1.60
	JER Telephone call with Maria Aller of Intralinks to discuss past balances due and to arrange a meeting with Sean Moran the account executive for Intralinks assigned to our case.	0.10
	PJO Telephone calls with L. Downing regarding response to discovery requests from Bank of America's counsel regarding the intercompany netting motion.	0.40
	PJO Review of letter to the court filed by Sidney on behalf of Bank of America, regarding the status hearing on the settlement agreement motion.	0.20
03/28/2018	WGB Discussion with A. Rhum, this with respect to the status of outstanding and recently answered Q&A topics within the data room and information provided	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS	
	by management.	0.30	
WGB	E-mails with U. Zavala regarding management's responses to various questions submitted through the virtual data room by prospective bidders and acknowledging her comments with respect to some of the matters being applicable to the accounting SME teams rather than legal.	0.30	
WGB	Review of new and outstanding questions submitted by prospective bidders through the virtual data room Q&A section related to requests for additional information and clarification of various topics related to the sale of company; delegate questions to the applicable management SME team for review.	2.20	
WGB	Review of several industry reports and news articles forwarded by A. Rhum in regards to the setting of the TAC for the upcoming season, demand for fishmeal, and effects of political turmoil in Peru and potential impact on our sale process.	0.50	
ALR	Meeting with W.G. Brandt regarding outstanding and recently answered diligence questions on Intralinks.	0.30	
JER	E-mail to W.G. Brandt and A. Rhum to brief them on the outcome of today's court hearing, a discussion of next steps, and inquiring on outstanding items to be done in the virtual data room.	0.20	
JER	Review of e-mail from W.G. Brandt regarding open virtual data room questions and the deadlines for CFG staff for responses.	0.10	
JER	Review of e-mail and attachment from A. Rhum regarding the TAC figures to be released and questions regarding the intercompany claims objections.	0.20	
JER	E-mail to Sean Moran of Intralinks to finalize a meeting time to deliver our check and review our contract for use of the virtual data room platform.	0.20	
PJO	Correspondence with C. Xue and J. Liberi regarding preparation of the Pat O'Malley declaration in support of the motion to net intercompany accounts.	0.10	
03/29/2018	WGB	Review of management's responses and provided documents intended to answer various questions submitted by the prospective bidders through the virtual data room.	3.00
	WGB	E-mails with A. Rhum regarding managements responses and provided documents intended to answer various questions submitted by the prospective bidders through the virtual data room, and our strategy to address and respond in kind.	0.20
	ALR	Review S. Lopez's and U. Zavala's answers to data room diligence questions and send comments to W.G. Brandt and J. Romey for review.	2.00
	ALR	Answer data room diligence questions and documents in support of answers based on input from S. Lopez and U. Zavala.	1.50
	ALR	Review Undercurrent article regarding the outlook for the upcoming Peruvian anchovy fishing season, send out article to the DSI team for their review.	0.50
	ALR	Correspondence with W.G. Brandt regarding answers to potential buyer diligence questions.	0.20
	JER	Review the latest expert responses from the virtual data room sent from A. Rhum with his notes attached in response to diligence questions from various	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	buyer groups.	0.50
JER	Review comments from Exalmar's CEO on the anticipated TAC for the coming fishing season sent from A. Rhum.	0.20
JER	Review the master services agreements, prior invoices, Intralinks contract and prior invoice adjustments in preparation for meeting with Sean Moran of Intralinks.	2.50
JER	Telephone call with W.G. Brandt to discuss prior negotiations and billing issues with Intralinks in preparation for meetings with Sean Moran.	0.40
JER	E-mails with Sean Moran to confirm meeting arrangements and points of contact in the Intralinks New York office.	0.10
JER	Meeting with Maria Aller of Intralinks to discuss future billing arrangements and communications and introductions to her local team at Intralinks in New York.	0.30
JER	Review follow-up e-mail from Sean Moran indicating he will respond next week with proposed next steps.	0.10
JER	Telephone call with W.G. Brandt to discuss the outcome of the meeting with Sean Moran and the new arrangement with reduced fees that will be finalized on Intralinks' end by next week.	0.30
PJO	Telephone call with C. Xue and J. Liberi regarding the O'Malley declaration in support of the motion to approve intercompany netting.	0.80
PJO	Begin to assemble information in support of the O'Malley declaration.	0.70
PJO	Telephone call with B. Brandt regarding discovery and depositions stemming from the Bank of America objection to the motion to approve netting of intercompany accounts.	0.10
03/30/2018	WGB Review of managements responses and provided documents intended to answer various questions submitted by the prospective bidders through the virtual data room.	1.20
04/02/2018	ALR Meeting with P. O'Malley to explain my task of gathering support on intercompany balances to produce to Skadden.	0.20
JER	Review of virtual data room current data usage and future data needs to discuss with S. Moran for our pending pricing amendments.	1.00
JJL	Telephone call with Francisco Paniagua, Liz Downing and Lisa Laukitis regarding the E&Y report on tax implications.	0.30
JJL	Review files and information for document production to Bank of America.	1.50
WGB	Review of new and outstanding questions submitted by prospective bidders through the virtual data room Q&A section related to requests for additional information and clarification of various topics related to the sale of company; delegate questions to the applicable management SME team for review.	1.10
PJO	Continue to work on assembling documents in support of the intercompany reconciliations and proposed netting.	1.50
PJO	Meeting with A. Rhum regarding documentation production project relating to the Bank of America	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		dispute over the intercompany netting motion.	0.20
04/03/2018	ALR	Meeting with P. O'Malley to compile and organize documents that support existing intercompany balances between CFG Peru Singapore and other related entities.	1.10
	ALR	Compile and organize P. O'Malley's e-mails and document that support existing intercompany balances between CFG Peru Singapore and other related entities.	8.00
	JJL	Meeting with Bill Brandt regarding the status of active sale prospects in the sale process.	0.50
	JJL	Correspondence to Liz Downing regarding a discussion on tax matters with management.	0.20
	WGB	Review of new and outstanding questions submitted by prospective bidders through the virtual data room Q&A section related to requests for additional information and clarification of various topics related to the sale of company; delegate questions to the applicable management SME team for review.	1.50
	PJO	Telephone call with B. Brandt regarding response to Bank of America's discovery request and related declarations.	0.10
	PJO	Meeting with A. Rhum to review materials to be produced in response to the Bank of America discovery request.	1.10
	PJO	Review of the draft O'Malley declaration in support of intercompany accounts reconciliations.	0.70
04/04/2018	JER	Review of e-mail from B. Brandt regarding updated information related to the CFG sale process.	0.10
	JER	E-mail to S. Moran of Intralinks following up on updated pricing arrangements related to our use of the virtual data room platform.	0.10
	JJL	Review and respond to correspondence from prospective buyer regarding the status of due diligence.	0.20
	JJL	Telephone call with Francisco Paniagua, Skadden and E&Y regarding tax implications of the intercompany netting.	0.50
	JJL	Telephone call with Skadden team and Pat O'Malley regarding the declaration in support of the intercompany netting motion.	1.30
	WGB	Review of e-mail from B. Brandt, this to forward his most recent correspondence with a prospective buyer and continuing efforts to arrange for on-site due diligence inspections and meetings with management in Peru.	0.30
	PJO	Telephone call with F. Paniagua and L. Downing regarding the latest intercompany tax analysis.	0.40
	PJO	Telephone call with F. Paniagua regarding tax implications of reversal of the intercompany netting.	0.30
	PJO	Telephone call with F. Paniagua, Skadden and E&Y regarding tax implications of the intercompany netting.	0.50
	PJO	Telephone call with Skadden and J. Luzinski regarding the O'Malley declaration of the intercompany netting motion.	1.30
	PJO	Continue review of the latest draft of the O'Malley declaration and supporting files.	0.80

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
04/05/2018	WGB	Review of new and outstanding questions submitted by prospective bidders through the virtual data room Q&A section related to requests for additional information and clarification of various topics related to the sale of company; delegate questions to the applicable management SME team for review.	2.50
04/06/2018	ALR	As requested by C. Xue at Skadden, gather specific e-mails from P. O'Malley's Inbox that included information that support intercompany balances between CFG Peru Singapore and other related entities.	1.00
	YSB	E-mail the March 2018 monthly operating report to Adam Rhum and Bill G. Brandt requesting that it be uploaded to Intralinks.	0.10
	PJO	Review the latest draft of the O'Malley declaration, provide additional comments to counsel and discuss same with them.	1.30
	PJO	Review of additional materials that could be relevant to the document production for the intercompany netting dispute.	0.70
	PJO	Telephone call with B. Brandt regarding preparation for the intercompany netting depositions.	0.10
04/07/2018	ALR	Review S. Lopez's answers to the virtual data room diligence questions and send comments to W.G. Brandt and J. Romey.	1.00
04/09/2018	JJL	Telephone call with William G. Brandt and Adam Rhum regarding coordination of efforts with a prospective buyer.	0.30
	ALR	Review e-mail from Bill Brandt regarding upcoming due diligence trip to Peru with potential bidder.	0.20
	ALR	Telephone call with W.G. Brandt and J. Luzinski to discuss upcoming due diligence trip to Peru with potential bidder.	0.30
	JER	Review of e-mail from B. Brandt regarding logistics to accommodate a potential buyer groups diligence meetings in Peru.	0.10
	WGB	Telephone call with J. Luzinski and A. Rhum regarding prospective buyer's due diligence and initial negotiations and logistics for meetings and plant inspections in Peru.	0.30
	WGB	Review of e-mail from A. Rhum containing his commentary on lengthy explanations to the due diligence Q&A issues provided by Sandro Lopez.	0.80
	WGB	E-mails with J. Luzinski and A. Rhum to coordinate a conference call this afternoon on the status of sale negotiations.	0.10
	WGB	Review of lengthy explanations and various materials provided in response to the due diligence Q&A issues provided by Sandro Lopez of management.	1.50
	PJO	Review the draft of the Prager declaration relating to the motion to settle intercompany claims.	0.70
	PJO	Telephone call with L. Downing regarding comments on the Prager declaration.	0.20
	PJO	Telephone call with B. Brandt regarding preparation for the upcoming depositions on the settlement of intercompany claims.	0.10
	PJO	Telephone call with C. Xue, L. Downing and J. Liberi	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		regarding preparation for the upcoming deposition in the dispute on the proposed settlement of the intercompany accounts.	0.90
	PJO	Review of counsel's mark up of the Pager declaration.	0.20
04/10/2018	JJL	Telephone call with Bill Brandt regarding the status of potential buyer's due diligence trip.	0.40
	ALR	Review S. Lopez's answers to virtual data room diligence questions; send along my comments to W.G. Brandt to discuss.	1.00
	ALR	Meeting with W.G. Brandt to review S. Lopez's answers to Intralinks' diligence questions.	1.00
	ALR	Finalize and push through answers to potential bidder diligence questions.	2.00
	WGB	Meeting with A. Rhum to review the virtual data room due diligence initiatives for Q&A and materials and information provided by management, and coordinate formulating responses.	1.00
	WGB	Review of article on Peruvian taxing authorities and structures in order to properly answer requests from prospective buyers related to sale due diligence.	1.00
	WGB	Review of various questions and request for information posed by prospective buyers through the virtual data room portal as well as the materials and substantive responses provided by management SME's related to same, and coordinate for the answering of questions and uploading responsive materials to the virtual data room.	2.00
	PJO	Preparation for the upcoming deposition in the dispute on the proposed settlement to offset intercompany accounts.	0.70
04/11/2018	JJL	Review Bill Brandt's correspondence to prospective buyer regarding the status of due diligence in Peru.	0.20
	JJL	Telephone call with Bill Brandt, William G. Brandt and James Romey regarding the status of the sale process and prospective buyer meetings.	0.40
	JJL	Review status of potential buyers and assess travel plans to Lima, Peru, for due diligence.	1.00
	ALR	Telephone call with J. Romey and W.G. Brandt regarding logistics for upcoming travel to Peru with potential bidder.	0.50
	ALR	Review the Intrafish article regarding potential replacements for fishmeal; send out to the DSI team.	0.40
	JER	Telephone call with B. Brandt, W.G. Brandt and J. Luzinski regarding the status of the sale process and prospective purchaser visit.	0.40
	JER	Telephone call with W.G. Brandt and A. Rhum regarding support and staffing logistics for upcoming diligence meetings from perspective buyer group in Peru.	0.50
	WGB	Telephone call with B. Brandt, J. Luzinski, and J. Romey this to discuss the status of various discuss and negotiations with prospective bidders, as well as the logistics of due diligence meetings in Peru with a qualified bidder.	0.40
	WGB	Review of various questions and request for information posed by prospective buyers through the virtual data room portal as well as the materials and substantive responses provided by management	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	SME's related to same, and coordinate for the answering of questions and uploading responsive materials to the virtual data room.	2.60
WGB	Telephone call with A. Rhum and J. Romey to discuss the status of various discussions and negotiations with prospective bidders, as well as the coordinate planning the logistics of due diligence meetings in Peru with a qualified bidder and scheduling on-site plant inspections and management presentation in coming weeks.	0.50
WGB	E-mails with J. Romey and A. Rhum regarding setting up a call to discuss logistics of upcoming due diligence inspections.	0.20
PJO	Continue preparation for the upcoming deposition relating to the Bank of America objection to the proposed settlement of intercompany claims.	3.50
PJO	Telephone call with B. Brandt regarding status of negotiations to settle objections to the motion to approve the settlement of the intercompany claims.	0.10
04/12/2018	JJL Telephone call with Pat O'Malley regarding intercompany netting project activity.	0.20
	JJL Review and respond to e-mail message from prospective buyer regarding a trip to visit the company.	0.20
	JJL Correspondence to Dennis Caverro regarding the status of financial projections.	0.30
	JJL Telephone call with Bill Brandt and William G. Brandt regarding the status of plans to visit Peru with a prospective buyer.	0.20
	JER Review the fishmeal and fishoil report for 4/11/18 in preparation for the upcoming diligence meetings in Peru.	0.20
	JER Review e-mail from W.G. Brandt regarding the amended status Peru diligence meetings.	0.10
	WGB Review of Trustee's billing reports for background information related to his prior discussion and interactions with a particular prospective bidder.	0.50
	WGB Telephone call with B. Brandt and J. Luzinski to coordinate planning the logistics of due diligence meetings in Peru with a qualified bidder and scheduling on-site plant inspections and management presentation in coming weeks.	0.20
	WGB Meeting with B. Brandt to discuss an update on negotiations with a bidder and coordinate planning the logistics of due diligence meetings in Peru with a qualified bidder and scheduling on-site plant inspections and management presentation in coming weeks.	0.20
	WGB Review of various questions and request for information posed by prospective buyers through the virtual data room portal as well as the materials and substantive responses provided by management SME's related to same, and coordinate for the answering of questions and uploading responsive materials to the virtual data room.	1.80
	WGB E-mails with A. Rhum and J. Romey to review the status of various discussions and negotiations with prospective bidders, as well as the coordinate planning the logistics of due diligence meetings in Peru with a qualified bidder and scheduling on-site	

CFG Peru Singapore

William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	plant inspections and management presentation in coming weeks.	0.50
PJO	Telephone call with J. Luzinski regarding status of intercompany netting project.	0.20
PJO	Meeting with Skadden team at Skadden to continue preparation for the upcoming deposition relating to the Bank of America objection to the proposed settlement of the intercompany claims.	4.00
PJO	Continue preparation for the upcoming deposition relating to the Bank of America objection to the proposed settlement of intercompany claims.	0.80
04/13/2018	JJL Review and respond to correspondence from representative of a prospective bidder group regarding the status of travel to Peru by the group for due diligence.	0.30
ALR	Correspondence with W.G. Brandt regarding Peru travel for potential bidder due diligence.	0.50
JER	Review e-mails from J. Luzinski and B. Brandt regarding amended status of diligence meeting in Peru with the new buyer group.	0.10
JER	Review of e-mail (.1) and attachments (.2) from A. Rhum with information and coverage of Peru's new aquaculture vice-minister, fishmeal prices, and CFG sale process in preparation for upcoming diligence meetings in Peru.	0.30
WGB	Review of e-mails between B. Brandt, J. Luzinski, and representatives of a prospective buyer, this with regards to coordinating logistics and formulating a potential schedule for on-site due diligence inspections, management presentation, and access to the virtual data room materials.	0.70
WGB	E-mails with A. Rhum regarding the itineraries we used for previous due diligence on-site inspections and the potential usefulness in coordinating a schedule for an additional visit with prospective bidders.	0.60
WGB	Review of previous itineraries used for previous due diligence on-site inspections in order to develop and coordinate a schedule for an upcoming visit with prospective bidders.	0.80
JJL	Telephone call with B. Brandt, this with respect to whether he needs to visit Peru, and a discussion of his conversation with Dennis Caverro.	0.20
04/14/2018	JJL Prepare cash flow information and files for trip to Peru.	0.50
JJL	Review and respond to Pat O'Malley correspondence regarding timing of sale due diligence visits and staffing needs in Peru.	0.20
JJL	Telephone call with Bill Brandt regarding Peru on-site work plan and staffing.	0.10
04/16/2018	WGB Telephone calls with B. Brandt, this to discuss the recent bidder activity within the data room and planning the logistics for due diligence meetings in Peru with a new group of prospective bidders.	0.20
WGB	E-mails with J. Romey regarding status of his travel to Peru, virtual data room management issues, and ongoing negotiations with a new prospective bidder group.	0.20

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	PJO	Correspondence with L. Downing and B. Brandt regarding status of the settlement with Bank of America on the motion to approve the netting of the intercompany accounts.	0.10
	PJO	Correspondence with B. Brandt and Skadden regarding status of the settlement with Bank of America on the intercompany netting motion and review of the revised stipulation relating to same.	0.20
	PJO	Correspondence with J.C. Villafuerte regarding details of the intercompany loan between CFGI and CFG Peru.	0.20
	PJO	Telephone call with B. Brandt regarding a possible settlement with Bank of America and potential to New York for a deposition.	0.10
04/17/2018	WGB	Review of REDD Intelligence article forwarded by A. Rhum regarding the status of the CFG sale, quotas, PARD bondholders, and other considerations.	0.30
	WGB	E-mails with A. Rhum regarding recent REDD Intelligence article regarding status of the sale.	0.30
	WGB	E-mails with A. Rhum and J. Romey regarding the status of the intercompany claim netting motion and settlement with Bank of America.	0.40
	ALR	Correspondence with W.G. Brandt regarding intercompany netting settlement.	0.20
04/18/2018	WGB	Discussions with A. Rhum, this with respect to the status of negotiations with a prospective bidder and coordination of due diligence meetings in Peru, as well as a discussion of sale strategy.	0.50
	WGB	Telephone call with J. Luzinski, A. Rhum, and J. Romey, this to discuss the status of negotiations with a prospective bidder and coordination of due diligence meetings in Peru.	0.40
	WGB	Review of e-mail correspondence between J. Luzinski and representatives of a prospective bidder regarding the coordination for the upcoming due diligence meetings in Peru.	0.30
	WGB	Review of e-mails between J. Luzinski and B. Brandt, copying the DSI team, regarding the coordination and scheduling for the upcoming due diligence meetings in Peru with a prospective bidder.	0.50
	JJL	Telephone call from Adam Rhum, William G. Brandt and James Romey regarding scheduling for sale coverage over the next month.	0.40
	ALR	Correspondence with J. Luzinski, B. Brandt, and W.G. Brandt regarding planning due diligence travel to Peru with potential bidder.	0.20
	ALR	Review the Undercurrent article regarding new \$1 billion fish farm project in China, with thought that it could spur interest in fishmeal company.	0.30
	ALR	Meeting with W.G. Brandt regarding update on sale process and planning for upcoming diligence travel to Peru with potential bidder.	0.50
	ALR	Telephone call with J. Luzinski, J. Romey, and W.G. Brandt regarding update to Peru diligence travel with potential bidder.	0.40
	JER	Review of e-mails from J. Luzinski and B. Brandt regarding correspondence from a buyer group and their plans for due diligence meetings in Lima.	0.10
	JER	Review e-mail from Sean Moran of Intralinks	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	regarding recent invoices for use of the virtual data room.	0.10
JER	Meeting with Francisco Paniagua and Dennis Oviedo to discuss today's conference call, ongoing efforts to complete the vessel sale, and upcoming diligence meetings in Lima, Peru with a prospective buyer group.	2.00
JER	Telephone call from Adam Rhum, William G. Brandt and J. Luzinski regarding scheduling for sale coverage over the next month.	0.40
04/19/2018	WGB Review of various questions and request for information posed by prospective buyers through the virtual data room portal as well as the materials and substantive responses provided by management SME's related to same, and coordinate for the answering of questions and uploading responsive materials to the virtual data room.	1.00
	WGB Prepare and review various analytical reports on the virtual data room user's access and folder coverage for each buyer group.	1.50
	WGB Telephone call with B. Brandt, this to discuss status of negotiations and planning the logistics for due diligence meetings in Peru with a new group of prospective bidders.	0.10
	WGB Telephone call with J. Luzinski, A. Rhum, and J. Romey, this to discuss the status of negotiations with a prospective bidder and coordination and scheduling of due diligence meetings in Peru.	0.30
	WGB Discussion with A. Rhum, this to discuss the status of negotiations with a prospective bidder and coordination and scheduling of due diligence meetings in Peru.	0.30
	WGB Review of e-mail from J. Luzinski, this forwarded his additional e-mail correspondence with the representative of a prospective bidder, this to request additional information from them in advance of their departure for Peru to participate in due diligence discussions.	0.30
	JJL Review correspondence from prospective buyer regarding the due diligence trip to Peru.	0.20
	JJL Review correspondence from Bill Brandt regarding prospective buyer due diligence in Peru.	0.20
	JJL Telephone call from Bill Brandt regarding the status of prospective buyer visits and scheduling.	0.20
	JJL Meeting with Francisco Paniagua and James Romey regarding the status of visits of the prospective buyer and coordination of details.	0.50
	JJL Meeting with Francisco Paniagua regarding the status of real estate sales.	0.30
	JJL Telephone call from William G. Brandt, James Romey, and Adam Rhum regarding logistics for the potential buyer visit to Peru.	0.30
	JJL Prepare response to prospective buyer regarding logistics of the request for a meeting in Peru.	0.50
	JJL Prepare response to prospective buyer regarding the due diligence trip to Peru coordinating needs and logistics regarding the visit.	1.00
	JJL Review documents related to the vessel sales to prepare for trip to turnover the vessels to the buyers.	2.00

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	ALR	Meeting with W.G. Brandt regarding upcoming Peru diligence travel with potential bidder.	0.30
	JER	Meeting with Francisco Paniagua and J. Luzinski regarding diligence meeting preparations with prospective buyers (.3) and a discussion of the commercial real estate transaction (.2)	0.50
	JER	Telephone call with W.G. Brandt, A. Rhum, and J. Luzinski regarding diligence meetings with prospective buyer group in Lima scheduled for the end of April 2018.	0.30
	JER	Review and edit correspondence with prospective buyer to be sent regarding upcoming diligence meetings in Lima.	0.20
	ALR	Telephone call with W.G. Brandt, J. Romey, and J. Luzinski regarding diligence meetings with prospective buyer group in Lima scheduled for the end of April 2018.	0.30
04/20/2018	WGB	Review of e-mails between B. Brandt, J. Luzinski, and L. Downing, copying the DSI and Skadden teams, regarding the coordination and scheduling for the upcoming due diligence meetings in Peru with a prospective bidder.	0.50
	WGB	E-mails with A. Rhum regarding the logistics and scheduling for due diligence meetings in Peru with a new group of prospective bidders.	0.30
	WGB	Prepare and review various analytical reports on the virtual data room user's access and folder coverage for each buyer group.	1.00
	JJL	Review and respond to correspondence from prospective buyer regarding meetings and travel logistics.	0.30
	JJL	Telephone call from Bill Brandt regarding the status of prospective buyer transit plans and related DMZ sales.	0.30
	JJL	Correspond with Lisa Laukitis, Liz Downing and Bill Brandt regarding meetings with prospective buyer in Peru.	0.30
	JJL	Review correspondence from prospective purchaser to coordinate schedules and logistics for due diligence visits to Peru.	1.70
	JJL	Meeting with James Romey regarding the status of sale procedures and processes.	0.50
04/22/2018	JJL	Telephone call from Bill Brandt regarding the status of the week's work in Peru.	0.20
	JJL	Correspond with prospective buyer regarding meeting planning and schedules for due diligence in Peru next week.	0.20
04/23/2018	JJL	Review and respond to correspondence from representative for a prospective bidder regarding the details for the site visits.	0.20
	JJL	Correspondence to Skadden regarding an update on the visit of proposed bidder and schedule changes from last week.	0.20
	JJL	Correspondence to CFG management team regarding the visit of a prospective bidder to Lima and proposed schedule of events for site inspection.	0.20
	JJL	Telephone call with Bill Brandt regarding the plan for travel logistics for CFG with prospective	

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	purchasers.	0.30
JJL	Telephone calls with William G. Brandt (x2) regarding prospective buyer visit issues and data room updates.	0.30
JJL	Prepare strategy for the prospective purchaser visit to Lima and coordinate with colleagues the logistics of same.	1.00
ALR	Correspondence with J. Luzinski, B. Brandt, J. Romey, and W.G. Brandt to plan upcoming due diligence in Peru with prospective bidder.	0.30
JER	Review e-mail from J. Luzinski regarding a new buyer group's due diligence requirements.	0.10
WGB	Discussion with S. Victor regarding due diligence status and schedule coordination for on-site inspections with new buyer group.	0.20
WGB	Calls (x2) with J. Luzinski, this with respect to coordinating logistics and determining a schedule for on-site due diligence inspections with buyers beginning next Monday.	0.30
WGB	Prepare analysis of the virtual data room activity by groups and send report to J. Luzinski to review.	0.50
SLV	Discussion with W.G. Brandt regarding diligence for on-site visits.	0.20
04/24/2018	JJL Assessment of items to present to the due diligence meeting for the prospective buyer visit to Lima.	0.50
	JJL Review correspondence from Houlihan Lokey regarding request for access to the data room.	0.20
	JJL Telephone call with William G. Brandt regarding the status of prospective buyer visit to Peru.	0.20
	JJL Telephone call with Liz Downing and Clark Xue regarding the status of translation services.	0.20
	JJL Telephone call with Bill Brandt regarding coordination of translation services in Lima.	0.20
	JJL Review William G. Brandt correspondence regarding the status of the data room access.	0.20
	SLV Review e-mails with Joe Luzinski regarding translator for next week in Peru.	0.20
	SLV Reach out to firms that provide translator and interpretation services.	1.10
	WGB Telephone call with J. Luzinski regarding the sale status, virtual data room access for the Houlihan Lokey team, and pending non-disclosure agreements with prospective buyers.	0.20
	WGB Review of reports and materials and prepare analysis of virtual data room activity and outstanding Q&A items.	0.90
04/25/2018	JJL Review correspondence from Liz Downing regarding translation services.	0.20
	SLV Continue search for interpreter for the meetings with a prospective bidder group next week.	0.90
	SLV Telephone calls with Hensley Nunez of Moringstar Translations (6) regarding requirements for interpreter, dates and offerings from the company in terms of what they are capable of providing.	0.90
	JER Review e-mail from Bradley Jordan of Houlihan Lokey requesting access to the virtual data room.	0.10
	WGB E-mails with J. Romey on status of current operations and outlook for the season and potential impact on sales process.	0.30

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
04/26/2018	JJL	Correspondence to prospective buyer, company management and staff coordinating the agenda and logistics for our due diligence meetings next week.	1.00
	JJL	Telephone call with Bill Brandt regarding the translation services status for Peru next week.	0.20
	JJL	Telephone call with Bill Brandt regarding information for a possible buyer for CFG.	0.20
	JJL	Prepare correspondence to a prospective purchaser regarding due diligence information.	0.50
	CEV	Review order regarding settlement of intercompany claims matter received from Clark Xue.	0.30
	ALR	Review the final CFG Intercompany Netting Agreement filed with the court.	0.50
	ALR	Correspondence with B. Brandt, W.G. Brandt and J. Luzinski regarding finalized Intercompany Netting Agreement filed with the court.	0.20
	JER	Review of e-mail from Sean Moran of Intralinks (.1) and the attached amendment agreement for pricing and future use of the virtual data room (.2).	0.30
	PJO	Review of the order approving settlement agreement for netting intercompany accounts.	0.10
	WGB	Review e-mail from J. Luzinski, this to forward his correspondence with the buyer representatives regarding the scheduling and logistical coordination for the upcoming on-site due diligence inspections and management presentation.	0.30
	WGB	Review of the recently filed intercompany claims settlement order.	1.00
	WGB	Correspond with B. Brandt regarding the intercompany claims settlement and making available to qualified bidders in the virtual data room.	0.10
	WGB	Upload documents to the virtual data room including the intercompany claims settlement order.	0.40
04/27/2018	JJL	Review resume and related details of the interpreter for our prospective buyer meeting.	0.30
	JJL	Review and respond to prospective buyer investment banker regarding the status of the sale process.	0.20
	JJL	Telephone call with Francisco Paniagua regarding the status of the prospective purchaser visit next week to Peru.	0.20
	JJL	Telephone call with Bill Brandt regarding prospective buyer due diligence visit items.	0.20
	JJL	Telephone call with Stephanie Smal regarding logistics for the prospective buyer site visit next week.	0.20
	JJL	Telephone call with Steve Victor regarding coordination of the interpreter who can translate from Mandarin to English.	0.20
	JJL	Review and respond to Kelly Johnson's correspondence proposing translation services for Mandarin to English.	0.20
	JJL	Review and respond to numerous correspondence to and from the translation service finalizing the contract and details for the translation services next week.	2.50
	JJL	Review and respond to Dennis Caverro's correspondence regarding cash flow information.	0.20
	JJL	Review status of fishing season, pending results and related industry news to prepare for meetings with prospective buyers.	2.00

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	SLV Telephone call and e-mail with Hensley Nunez regarding confirmation of retention of an interpreter for Peru.	0.30
	JER Review of the Order Approving Settlement Agreement Netting Intercompany Claims submitted by Judge Garrity and uploaded to the virtual data room.	0.30
	WGB E-mail with J. Luzinski regarding request for updated seasonal fishing operations status report needed in advance of on-site due diligence meetings with a prospective buyer.	0.10
	SLV Telephone call with Joe Luzinski regarding interpreter.	0.20
04/29/2018	JJL Review order approving the settlement agreement netting intercompany claims.	0.50
04/30/2018	JJL Review files and details regarding meeting with prospective buyer.	1.50
	JJL Meeting with prospective buyer, counsel for prospective bidder, Grau firm, Francisco Paniagua, Jose Tirado and Bill Brandt regarding due diligence.	2.00
	JJL Telephone call from Liz Downing, Francisco Paniagua, and Bill Brandt regarding non-disclosure agreement issues for prospective buyers.	0.20
	JJL Meeting with Francisco Paniagua and Bill Brandt regarding the status of buyers and related matters.	2.00
	JJL Meeting with Francisco Paniagua, Jose Tirado and Bill Brandt regarding the status of the potential buyer's due diligence.	0.40
	JJL Telephone call from Francisco Paniagua, Pat O'Malley including Liz Downing and Bill Brandt regarding process to obtain tax certification of invested capital in the Peruvian entities.	1.00
	JJL Meeting with Francisco Paniagua and Bill Brandt regarding the tax implications and related netting project.	1.30
	JJL Attend dinner with the prospective buyer, counsel and company management.	3.00
	SLV E-mail with Joe Luzinski regarding status of meetings and translation services for discussions with prospective bidders in Peru.	0.20
	ALR Review B. Brandt's and L. Downing's e-mails summarizing efforts with potential bidder on diligence trip in Peru and the non-disclosure agreement.	0.20
	JER Review of e-mails from B. Brandt and Liz Downing of Skadden regarding the buyer group's non-disclosure agreement status to be signed before they are granted access to the virtual data room.	0.20
	PJO Telephone call with F. Paniagua and J. Luzinski, and later, including L. Downing and later still B. Brandt regarding the process to obtain tax certification of the invested capital in the Peru entities.	1.00
	PJO Correspondence with C. Xue regarding revisions to the exhibit for the settlement on intercompany netting.	0.20
	PJO Correspondence with J.C. Villafuerte regarding status of local payments made from the sale proceeds.	0.10
	WGB Review of e-mails between B. Brandt and L. Downing	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	regarding contact with new interested buyer group, details of their retention of counsel, and revisions to the draft non-disclosure agreement.	0.50
WGB	Review of revised and executed non-disclosure agreement returned by a new buyer group.	1.00
WGB	Review order approving the settlement agreement netting intercompany claims.	0.90
05/01/2018	JJL Attend visit to factory tour in Chancay, Peru with prospective buyer.	6.50
	JJL Telephone call from Bill Brandt regarding the potential buyer visit today and factory visit.	0.30
	JJL Review and reply to potential buyer request for data room access and information.	0.20
	JJL Prepare management presentation and business overview for the potential buyer's due diligence team.	1.80
	ALR Review Undercurrent article regarding intercompany netting settlement.	0.20
	ALR Update the intercompany netting exhibit per C. Xue's request.	1.00
	JER Review of e-mail from J. Luzinski to B. Brandt, Francisco Paniagua, W.G. Brandt and myself regarding the furthering of data room access for new potential buyer group.	0.10
	JER Review of Undercurrent coverage of Judge Garrity approving the settlement for the netting process to ease the sale process for CFG as sent by Clark Xue of Skadden.	0.20
	WGB Review of e-mail from B. Brandt, this with respect to the change of plans in Peru, the bidders visit to the plants today, and the impact of the May Day holiday on what he intends to do.	0.20
	WGB Review of article forwarded by C. Xue regarding approval of intercompany netting agreement.	0.40
	WGB Review of e-mail from J. Luzinski regarding update on due diligence discussions and engagement with a new bidder group and possible access to virtual data room materials.	0.40
05/02/2018	JJL Review and respond to prospective buyer's correspondence regarding access to data room and coordinate same with my colleagues.	0.40
	JJL Meeting with Francisco Paniagua regarding the netting project and implementation process plans.	0.70
	JJL Telephone call from William G. Brandt regarding the status of potential purchaser discussions and virtual data room access.	0.20
	JJL Review Bill Brandt's correspondence regarding the prospective buyer's due diligence issues.	0.30
	JJL Correspondence with credentialing of the prospective buyer in the virtual data room and correspondence with prospective buyer representative.	0.50
	JJL Meeting with Francisco Paniagua regarding the sale process and assessment of prospects from China.	1.80
	JJL Telephone call from Pat O'Malley regarding the coordination of intercompany netting issues with Hong Kong.	0.20
	JJL Telephone call with investment banker to a prospective purchaser regarding the status of the process.	0.30

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
JJL	Review and respond to the prospective buyer's counsel request to attend a meeting on due diligence.	0.50
JJL	Correspondence to Clark Xue regarding the intercompany netting exhibit update request.	0.30
JJL	Review the non-disclosure agreement acknowledgment, and correspondence to and from the prospective buyer's counsel to coordinate meeting time and location.	1.00
ALR	Correspondence with P. O'Malley, C. Xue, L. Downing, and J. Luzinski regarding clarification on intercompany netting exhibit prepared by DSI.	0.30
JER	Review e-mail from J. Luzinski to W.G. Brandt and myself requesting that we access for four new users from the new buyer group to the virtual data room.	0.10
JER	Review e-mail from W.G. Brandt to J. Luzinski and myself with instructions to be shared with the buyer group for use of the Q&A portal in the virtual data room.	0.10
JER	Review e-mail from W.G. Brandt to the new buyer group, J. Luzinski, and myself with instructions for accessing and utilizing the virtual data room.	0.10
JER	Review e-mail from J. Luzinski to the new buyer group, Francisco Paniagua, Jose Miguel Tirado, B. Brandt, and W.G. Brandt regarding the new buyer group's visit to the Lima office of CFG.	0.10
JER	Review e-mail from a representative of the new buyer group regarding access to the virtual data room (.1) and review of response from W.G. Brandt regarding the same (.1).	0.20
JER	Review of e-mail (.1) and attached acknowledgment and agreement to be bound by the non-disclosure agreement (.1) sent by J. Luzinski to Liz Downing of Skadden for review.	0.20
JER	Telephone call with W.G. Brandt regarding arranging access to the virtual data room for the new buyer group.	0.10
WGB	Review of e-mail from J. Luzinski regarding update on due diligence discussions and engagement with a new bidder group and possible access to virtual data room materials.	0.50
WGB	Prepare and issue virtual data room credentials to counsel for a new bidder group.	1.00
WGB	Telephone call with J. Romey regarding the pending issuance of virtual data room credentials to counsel for a new bidder group.	0.10
WGB	Telephone call with J. Luzinski regarding the pending issuance of virtual data room credentials to counsel for a new bidder group and his ongoing discussions with them in Peru.	0.20
WGB	E-mail with J. Luzinski regarding the pending issuance of virtual data room credentials to counsel for a new bidder group and review of his related communications with the group.	0.30
WGB	Review of e-mails between J. Luzinski and counsel for a new bidder group regarding access to the virtual data room and related due diligence efforts.	0.60
WGB	Prepare instructions and FAQ document and e-mail to counsel representing a new bidder group in tandem with their access to the virtual data room.	0.50
WGB	Review of e-mails between J. Luzinski and Skadden	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		regarding pending agreement by bidders counsel to be bound by the non-disclosure agreement (0.3); review of document related to same (0.2).	0.50
PJO		Review of the revised schedule for the intercompany netting per comments from Skadden and related correspondence.	0.20
PJO		Telephone call with F. Paniagua regarding proposed revisions to the intercompany netting exhibit.	0.20
PJO		Telephone call with Joe Luzinski regarding intercompany netting.	0.20
JJL		Telephone call with Bill Brandt, this to follow up on the issues he's going to deal with today in Lima, Peru, such as the visit to the plants and laboratories by the Chinese.	0.30
05/03/2018	JJL	Telephone calls with Clark Xue regarding the netting settlement exhibit.	0.30
	JJL	Telephone call from Adam Rhum regarding the updated exhibit for settlement of the netting.	0.20
	JJL	Meeting with Francisco Paniagua regarding preparations for the presentation to prospective buyer due diligence team.	0.40
	JJL	Review management presentation and Intralinks database for information to prepare for due diligence meetings today.	1.50
	JJL	Attend meeting with the prospective buyer's legal team, Francisco Paniagua and Ursula Cadenillas regarding company overview.	1.60
	JJL	Meeting with E&Y tax and transaction team regarding the intercompany claim netting project update on implementation.	2.00
	JJL	Meeting with Francisco Paniagua regarding the intercompany netting project and company support for same.	1.00
	ALR	Telephone call with J. Luzinski regarding the intercompany netting exhibit update.	0.20
	ALR	Prepare for discussion with P. O'Malley, C. Xue, and L. Downing regarding the intercompany netting exhibit.	0.20
	ALR	Correspondence with P. O'Malley, L. Downing, and C. Xue regarding the intercompany netting exhibit and to set up group call.	0.20
	ALR	Telephone call with P. O'Malley, L. Downing, and C. Xue regarding the intercompany netting exhibit.	0.20
	PJO	Telephone call with L. Downing, C. Xue and A. Rhum regarding revisions to the exhibit to the intercompany netting settlement.	0.20
05/04/2018	JJL	Review draft budget of E&Y to undertake the intercompany netting project.	0.50
	JJL	Telephone call from Bill Brandt regarding the status of the due diligence trip.	0.20
	JJL	Review and organize files from the due diligence visit, management presentation and the prospective buyer's due diligence needs.	1.00
05/07/2018	ALR	Review history of intercompany claims below \$100,000 for C. Xue.	0.40
	YSB	E-mail the March 2018 monthly operating report to Bill G. Brandt and Adam Rhum in order to upload to the data room.	0.10

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	JER	Review of e-mail (.1) sent from W.G. Brandt and attached summary sheets (.2) of recent Virtual Data Room activity by new potential buyer groups.	0.30
	WGB	Prepare and review of analysis for virtual data room bidder activity related to due diligence.	1.30
	WGB	E-mail with J. Luzinski, B. Brandt, and J. Romey, this to transmit the virtual data room analysis reports of bidder activity during due diligence efforts.	0.20
	WGB	Upload March monthly operating report to virtual data room for buyer's due diligence.	0.10
	WGB	E-mails with B. Brandt and J. Luzinski in response to analysis of virtual data room activity by interested parties.	0.30
05/08/2018	ALR	Review e-mails with C. Xue and review the E&Y intercompany netting reports to understand intercompany netting result for small balances; answer C. Xue's question regarding aforementioned.	0.50
	JJL	Review correspondence regarding the status of intercompany accounts to coordinate the request for information from Hong Kong affiliates.	0.50
	PJO	Review of previous correspondence with D. Prager and Ernst Young to determine reasons for treatment in netting process of intercompany balances \$100,000 or less.	0.60
	PJO	Correspondence with Skadden regarding treatment of intercompany balances \$100,000 or less in the netting process.	0.20
05/09/2018	JER	Review of Undercurrent's coverage of additional super fish farm developments in the Qingdao region (.2) and summarize and e-mail the article to B. Brandt, J. Luzinski, W.G. Brandt and A. Rhum (.1).	0.30
	JER	Review of e-mails from B. Brandt to a new potential buyer group regarding the delivery of the pending 2017 audit.	0.10
	WGB	Review of e-mail from B. Brandt to the DSI team, this forwarding his ongoing correspondence with a potential new interested party.	0.50
	WGB	Review of data room activity reports to analyze due diligence efforts by interested parties.	1.00
05/10/2018	JJL	Review correspondence from prospective buyer and Bill Brandt regarding the status of the annual financial reporting.	0.20
	JJL	Review status of prospective buyers.	1.20
	JER	Review of e-mail from B. Brandt regarding his correspondence with the new buyer group.	0.10
	JER	Review of e-mail (.1) and attachments (.2) regarding the virtual data room activity of the various buyer groups for the previous 30 days.	0.30
	WGB	Prepare summary of virtual data room activity reports and e-mail to B. Brandt, J. Luzinski, and J. Romey for further review.	0.30
	WGB	Review of e-mail from B. Brandt to the DSI team, this forwarding his ongoing correspondence with a potential new interested party.	0.50
05/11/2018	JER	E-mails with V. Vasquez, J. Luzinski and W.G. Brandt regarding further access to the data room.	0.10

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	JER	Review of e-mail from Sean Moran of Intralinks regarding the amended contract for use of the data room.	0.10
	WGB	E-mails with counsel for prospective bidder regarding additional credentials requested for virtual data room access.	0.40
	WGB	E-mails with J. Luzinski and J. Romey regarding issuing additional virtual data room credentials to a prospective bidder.	0.40
	WGB	Prepare and issue additional virtual data room credentials to an interested party.	0.50
	SLV	Review e-mail from Zoe Heisler from Morning Trans regarding invoice for Mandarin English interpreter.	0.10
05/14/2018	PJO	Correspondence with L. Downing regarding status of obtaining the power of attorney to approve the sale of Peru entities.	0.10
	PJO	Reconcile the exhibit to the settlement of the intercompany balances to the latest Ernst & Young tax analysis, and review of related correspondence describing modifications of same.	1.50
05/15/2018	JJL	Telephone call with the Skadden team, Francisco Paniagua, Pat O'Malley, Adam Rhum to discuss the reconciliation of the intercompany netting exhibit to the E&Y report.	0.20
	JJL	Telephone call with the Skadden team, Francisco Paniagua, Pat O'Malley and Adam Rhum regarding the timing of obtaining tax certification and power of attorneys to allow for the sale.	0.30
	ALR	Telephone call with the Skadden team, F. Paniagua, J. Luzinski and P. O'Malley to discuss the reconciliation of the intercompany netting exhibit to the E&Y report.	0.20
	ALR	Telephone call with the Skadden team, F. Paniagua, J. Luzinski and P. O'Malley to discuss timing of obtaining tax certification and Power of Attorneys to allow for the sale.	0.30
	WGB	Review of data room activity reports to analyze due diligence efforts by interested parties.	1.20
	PJO	Correspondence with L. Downing regarding the agenda for today's conference call and timing of same.	0.10
	PJO	Telephone call with the Skadden team, F. Paniagua, J. Luzinski and A. Rhum to discuss the reconciliation of the intercompany netting exhibit to the E&Y report.	0.20
	PJO	Telephone call with the Skadden team, F. Paniagua, J. Luzinski and A. Rhum to timing of obtaining tax certification and powers of attorney to allow for the sale.	0.30
	PJO	Correspondence with E&Y in Peru regarding questions and requested revisions to their latest intercompany netting analysis.	0.30
05/16/2018	JJL	Review extensive mark up of confidentiality agreement by prospective buyer.	0.50
	JJL	Review information and documentation provided by the companies regarding the recording of the capitalization on the company books as contrasted with the recordation of same on parent company books and reconciliation of same.	3.00

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	JER Review of e-mail update from B. Brandt regarding a new buyer group's interest (.1) and the attached document with the marked up non-disclosure agreement being negotiated (.2).	0.30
	JER Review of e-mail from B. Brandt to the new buyer group with comments regarding access to the virtual data room once the non-disclosure agreement has been executed.	0.10
	WGB Telephone call with B. Brandt, this with respect to follow up on the data room activity by prospective bidders and the ongoing negotiations over the non-disclosure agreement with a new group of bidders and their pending access to the virtual data room materials.	0.20
	WGB Review of data room activity reports to analyze due diligence efforts by interested parties.	1.00
	WGB Review extensive mark up of confidentiality agreement by prospective buyer.	0.80
	WGB Review of a report from Mauro Javier Chirinos, this indicating we are catching fish at a phenomenal rate, our tonnage is beyond any expectations in terms of the historical averages, we are now approaching 55% of our quota at this point, and we are well ahead of our competitors by any metric, then review of the production reports prior to discussing same with Francisco Paniagua to try and clarify some of the issues raised in the fishoil and fishmeal production and where we are with the presales.	0.80
	WGB Review of e-mails from B. Brandt to Skadden and DSI teams regarding contact with prospective buyer and his comments on the revised non-disclosure agreement draft.	0.40
	WGB Review of e-mails from B. Brandt to a prospective buyer, copying DSI and Skadden teams, regarding negotiations and mark-ups to the NDA, and other topics related to their entry to the sale process.	0.50
	PJO Telephone call with F. Paniagua regarding reconciliation of the amounts comprising the capitalization of the entities being sold.	0.10
	WGB Discuss with Bill A. Brandt putting additional information on the current season into the data room so that interested parties will be as up to date as possible (1).	1.00
05/17/2018	JER Telephone call with W.G. Brandt, this with respect to sale strategy, data room management, and negotiations with a new prospective bidder group.	0.30
	JER Review e-mails from L. Downing and the new buyer group regarding executing non-disclosure agreement.	0.20
	WGB Review of e-mails between L. Downing and a representative of prospective bidder with regards to the revised markup to the non-disclosure agreement that has been going back and forth (0.2) and review of draft non-disclosure agreement edits with respect to same (0.3).	0.50
	WGB Telephone call with J. Romey, this with respect to sale strategy, data room management and negotiations with a new prospective bidder group.	0.30
	PJO Analysis of the revised intercompany netting analysis received from E&Y and correspondence with	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		M. Bryne regarding same.	0.50
	PJO	Correspondence with C. Xue regarding status of reconciliation for the E&Y report to the netting exhibit.	0.10
05/18/2018	JER	Review of letter from the new buyer group regarding the disposal of Peruvian assets sent from B. Brandt.	0.10
	WGB	Review of e-mail from B. Brandt, this forwarding his communications with a prospective buyer group regarding their concerns over potential disposition of certain assets prior to the sale.	0.40
	WGB	E-mail with B. Brandt regarding his communications with a prospective buyer group regarding their concerns over potential disposition of certain assets prior to the sale.	0.20
	WGB	Telephone call with J. Romey, this regarding potential appraisals of assets to be included in the virtual data room and shared with prospective bidders.	0.20
	WGB	E-mails with A. Rhum and J. Romey, regarding potential appraisals of assets to be included in the virtual data room and shared with prospective bidders.	0.20
	WGB	Review of virtual data room documents and related materials in search of appraisals related to real estate assets.	0.50
05/19/2018	WGB	E-mail with B. Brandt, this regarding potential appraisals of assets to be included in the visual data room and shared with prospective bidders.	0.10
	WGB	Prepare files related to asset appraisals for upload to visual data room.	0.20
	PJO	Correspondence with M. Bryne regarding status of latest request for revisions to the E&Y intercompany netting analysis.	0.10
05/21/2018	WGB	E-mail with S. Victor regarding the request from a prospective bidder to halt the sale of real estate assets.	0.10
	JER	Review e-mails from Maxim Mayer-Cesiano of Skadden and the responses from the potential buyer group regarding non-disclosure agreement approvals.	0.20
	PJO	Correspondence with E&Y regarding status of the latest request for revisions to the E&Y intercompany netting analysis.	0.10
	PJO	Review the updated E&Y analysis of netting intercompany accounts, cross-reference to the intercompany netting exhibit and circulate to the Skadden and DSI teams.	0.80
05/22/2018	JJL	Review the updated draft of E&Y proposal on intercompany netting and assumptions.	0.50
	JJL	Telephone call with Liz Downing, Clark Xue, Pat O'Malley and Adam Rhum regarding reconciliation of the intercompany netting exhibit to the E&Y netting worksheet.	0.40
	WGB	Review of e-mails between M. Mayer-Cesiano and prospective bidder regarding revisions of non-disclosure agreement.	0.10
	WGB	Review of revised non-disclosure agreement draft circulated by prospective bidder group to DSI and	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	Skadden.		0.40
ALR	Telephone call with E. Downing, C. Xue, J. Luzinski, and P. O'Malley regarding reconciliation of intercompany netting exhibit to the E&Y netting worksheets.		0.40
PJO	Telephone call with L. Downing, C. Xue, J. Luzinski and A. Rhum regarding reconciliation of the intercompany netting exhibit to the E&Y netting worksheets.		0.40
PJO	Correspondence with E&Y regarding follow-up question from Skadden on the latest intercompany netting analysis.		0.20
PJO	Telephone call with F. Paniagua regarding questions about the E&Y intercompany netting worksheet.		0.20
PJO	Correspondence with the Skadden and DSI teams regarding questions about the E&Y intercompany netting worksheet.		0.10
05/23/2018	WGB	Meetings with Bill A. Brandt, this with respect to the current fishing season statistics and results, how much of that is being loaded in the virtual data room.	0.30
05/24/2018	WGB	Discussions with B. Brandt as to what type public of information can be uploaded to visual data room regarding status of current fishing operations.	0.20
05/25/2018	YSB	Review e-mail from Bill Brandt regarding the sale of the vessels and balance in the bank account; review files; e-mails with Pat O'Malley and Bill Brandt regarding same.	0.50
	WGB	E-mails with U. Zavala regarding asset appraisals to be included in visual data room for disclosure to buyers.	0.20
	WGB	E-mails with F. Paniagua and J. Tirado, with copies to B. Brandt and others, requesting information on what type of public information can be uploaded to visual data room regarding status of current fishing operations.	0.40
	WGB	Review of reports and prepare analysis of visual data room activity by prospective bidders and circulate reports to DSI team.	1.20
	WGB	Telephone call with Intralinks' support team regarding problems with prospective bidders uploading questions through the visual data room and efforts to resolve issues.	1.00
	WGB	E-mails with counsel for a prospective bidder regarding their issues with uploading questions through the virtual data room and efforts to resolve; draft memo and send to bidder's representative proving instructions for resolving same.	1.00
	WGB	E-mails with J. Luzinski regarding contact from counsel for a prospective bidder regarding their issues with uploading questions through the virtual data room and efforts to resolve.	0.10
JER		Review the virtual data room activity reports sent from W.G. Brandt.	0.20
JER		Review e-mails from J. Luzinski and W.G. Brandt to counsel for the perspective buyer group regarding submission of questions to the virtual data room.	0.20

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
05/28/2018	YSB	Review e-mail trail from Bill Brandt providing the e-mails with a prospective bidder as to the asset disposals and the 2017 audited financial statements.	0.10
	WGB	Review of the virtual data room bidder activity reports, and Q&A portal to determine if issues raised by a prospective bidder with their ability to submit questions to the management team have been resolved.	0.30
	WGB	E-mails with counsel for a prospective bidder regarding their issues with uploading questions through the virtual data room and efforts to resolve.	0.20
	JER	Review e-mail from a new buyer group's counsel regarding submitting questions into the virtual data room.	0.10
	SLV	Review e-mail from Bill Brandt regarding correspondence with interested bidder.	0.10
05/29/2018	JJL	Review Bill Brandt's correspondence to prospective buyer regarding the status of the financial information.	0.20
	JJL	Review prospective buyer's correspondence regarding the data room and related responses from the trustee's staff.	0.30
	WGB	Telephone call with J. Romey regarding the strategy and process of formulating response to questions submitted buy prospective bidders through the virtual data room portal.	0.30
	WGB	Review of virtual data room bidder activity reports, and Q&A portal to determine if issues raised by a prospective bidder with their ability to submit questions to the management team have been resolved.	1.00
	WGB	Review of e-mails from B. Brandt, this forwarded his current communications with a prospective bidder regarding assets owned by the Peruvian companies.	0.20
	WGB	Review of various questions posed by prospective bidders which have been uploaded to the virtual data room Q&A portal and begin formulating responses to said questions.	2.00
	WGB	E-mails with counsel for a prospective bidder regarding their issues with uploading questions through the virtual data room and efforts to resolve.	0.70
	WGB	Review of e-mail from S. Chandak to B. Brandt, this copying the DSI and Skadden teams, requesting an update on the sale process and proposed meetings in Singapore.	0.20
	JER	Review e-mails from Bill Brandt to the Skadden and DSI teams regarding the disposal of Peruvian assets response to the new buyer group and their response.	0.20
	JER	Review e-mail from counsel representing a bidder group regarding their problems submitting questions into the virtual data room.	0.10
	JER	Review response from Bill G. Brandt to the bidder's group counsel regarding question submissions into the virtual data room.	0.10
	JER	Review e-mail from counsel representing a bidder group noting they have submitted a large batch of new questions into the virtual data room.	0.10
	JER	Discussions with William A. Brandt, this asking if	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		he and Bill G. Brandt give me a list of some of the 180 questions so I get a flavor for what's being asked for.	0.10
	JER	Telephone call with William G. Brandt regarding the strategy and process of formulating response to questions submitted buy prospective bidders through the virtual data room portal.	0.30
05/30/2018	WGB	Telephone calls with J. Romey (x2) regarding the strategy and process of formulating response to questions submitted buy prospective bidders through the virtual data room portal.	0.30
	WGB	Review of e-mails from J. Romey to B. Brandt regarding our efforts to review the questions submitted through the virtual data room Q&A portal by prospective bidders.	0.20
	JER	Review of e-mail from counsel for a buyer group in response to Bill Brandt's e-mail from the day prior regarding the disposal of Peruvian assets.	0.10
	JER	Extract latest question submissions from Intralinks and sent to Bill G. Brandt.	0.10
	JER	Review of 135 new questions submitted from a new buyer group into the virtual data room and determine content to be directed to each subject matter expert.	3.50
	JER	Draft a detailed summary of the content and subject matters of the newly-submitted questions from a buyer group into the virtual data room and send to Bill Brandt for review.	0.50
	JER	Telephone call with Bill G. Brandt to discuss the updated status of the Damanzaihao sale (.1) and provide a cursory review of the newly-uploaded block of 135 questions from the new potential buyer group into the virtual data room (.2).	0.30
05/31/2018	WGB	Review of e-mails between S. Victor, B. Brandt, and J. Luzinski related to the draft sale and purchase agreement documents and questions of revisions needed and possible inclusion in virtual data room.	0.30
	WGB	E-mails with B. Brandt and Peru management regarding preparation of status reports on current season fishing operations and question of what materials can be shared publicly or with qualified bidders.	0.80
	JER	Review of e-mail from Steve Victor to Bill Brandt, Joe Luzinski, Bill G. Brand and myself regarding the purchase and sale agreement's inclusion in the virtual data room.	0.10
	SLV	Meeting with Bill Brandt, Francisco Paniagua, Ursula Zavala and Jose Tirado regarding status of sale process, real estate and the Damanzaihao.	0.80
	SLV	Telephone conference call with Bill Brandt, Joe Luzinski, James Romey and Bill G. Brandt regarding update of the data room and status of questions raised by interested parties.	0.30
	WGB	Conference call with Jose Tirado and Bill A. Brandt, this to mark up what he sent and to talk about a more expansive summary we can file.	0.20
06/01/2018	JJL	Telephone call with Bill Brandt, Steve Victor, William G. Brandt and James Romey regarding data room status and augmentation.	0.50

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
ALR	Review REDD Intelligence article regarding current status of sale process, with quotes from B. Brandt.	0.20
CEV	E-mails with Steve Victor regarding draft seller disclosure schedules and data room updates.	0.10
WGB	Telephone call with B. Brandt and S. Victor regarding status of sale negotiations with qualified bidders and potential release of report on status of current fishing operations.	0.20
WGB	Telephone call with B. Brandt, S. Victor, J. Romey, and J. Luzinski, regarding virtual data room management and status of updating current documents and reports available to bidders.	0.50
WGB	Telephone calls (x2) with J. Romey regarding Intralinks proposed streamlining of virtual data room and services offered.	0.40
WGB	Calls (x2) S. Victor regarding virtual data room document management and efforts to update current reports.	0.30
WGB	Telephone call with Intralinks customer service team and J. Romey regarding potential reports and efforts to streamline virtual data room structure.	0.30
WGB	Telephone call with J. Romey regarding strategy for updating and restructuring virtual data room structure and documents.	0.30
JER	Review e-mails from Steve Victor and Eduardo Jauregui regarding the source for certain fishing data produced by the company to determine suitability to include in the virtual data room.	0.10
JER	Review of the Undercurrent News coverage of the sale process after the latest creditor meetings sent by Adam Rhum.	0.10
JER	Conference call with Bill Brandt, Steve Victor, Joe Luzinski and Bill G. Brandt to discuss the project to update the virtual data room.	0.50
JER	Telephone call with Maria Adler of Intralinks to discuss options from Intralinks to clean up the virtual data room.	0.10
JER	Telephone call with Bill G. Brandt regarding the virtual data room update requirements.	0.10
JER	Telephone call with Sean Moran to discuss re-organizing the virtual data room.	0.10
JER	Conference call with Bill G. Brandt, Sean Moran and his product specialist at Intralinks to discuss re-organization of the virtual data room.	0.30
JER	Conference call with Bill G. Brandt to organize tasks related to the virtual data room re-organization project.	0.30
JER	Review e-mail and attached virtual data room file index sent from Bill G. Brandt to Steve Victor and me in advance of our conference call.	0.10
JER	Review of e-mail from Steve Victor to Cathey Vance and Bill G. Brandt regarding the seller's disclosure schedule.	0.10
SLV	Telephone conference call with Bill Brandt, James Romey and Bill G. Brandt regarding update of the virtual data room.	0.50
SLV	Telephone conference call with Liz Downing and Clark Xue regarding form of purchase and sale agreement.	0.40
SLV	Discussions with Bill Brandt regarding preparation and completion of the disclosures and schedules for the purchase and sale agreement.	0.40

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	SLV	Telephone calls with Liz Downing and Clark Xue regarding coordination of disclosure and schedules for the purchase and sale agreement.	0.30
	SLV	Telephone calls with Bill G. Brandt (3) regarding the data in the virtual data room and disclosures and notes for sources of information.	0.30
	SLV	Telephone calls with Liz Downing regarding public information regarding daily fishing catch and percentage of the Total Allowable Catch.	0.20
	SLV	Meeting with Ursula Zavala and Maria Benites regarding update of the data room and questions from interested bidders.	0.50
	SLV	Review e-mails from Bill Brandt and Lisa Laukitis regarding possible interested parties.	0.10
	SLV	Review e-mail with Liz Downing regarding the need to populate disclosures to the purchase and sale agreement including timing and logistics.	0.20
	SLV	E-mail to Cathy Vance regarding direction and oversight of purchase and sale agreement disclosure schedules.	0.20
	SLV	Telephone call with W.G. Brandt and Bill Brandt regarding current fishing operation.	0.20
06/03/2018	JER	Review of existing virtual data room index to decipher which files and folders require new materials or updates in preparation for meetings at the Lima, Peru, office.	3.00
06/04/2018	CEV	Review draft seller's disclosure schedule received from Steve Victor.	0.30
	ALR	Review diligence questions from potential buyer and delegate to appropriate CFG personnel.	3.30
	WGB	Meeting with S. Victor and J. Romey to discuss and organize plans for updating the virtual data room.	1.20
	WGB	Meeting with J. Romey, S. Victor, U. Zavala, Maria Adler, and S. Lopez to discuss our needs and requirements to update the virtual data room.	0.80
	WGB	Meeting with J. Romey and D. Caverro to discuss the status of 2017 audit.	0.50
	WGB	Conference call with B. Brandt and J. Romey regarding the pending 2017 audit (.1) and the pending promissory note exchange (.1).	0.20
	WGB	Meetings with J. Romey to review the virtual data room document index and compile an itemized list of documents to be updated, folders to be re-organized, and determine project deadlines for each task.	4.50
	JER	Review of e-mails from W.G. Brandt and B. Brandt regarding usage of the internal fishing data in the virtual data room.	0.10
	JER	E-mails with S. Hilpp regarding signatures required from B. Brandt for the updated Intralinks pricing agreement.	0.10
	JER	E-mails with Y.Bogen regarding the Intralinks billings.	0.10
	JER	E-mails with S. Moran of Intralinks affirming the billing processes and receipt of updated and signed pricing agreement.	0.10
	JER	Meeting with S. Victor and W.G. Brandt to discuss and organize plans for updating the virtual data room.	1.20
	JER	Meeting with W.G. Brandt, S. Victor, U. Zavala, M.	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS	
	Adler and S. Lopez to discuss our needs and requirements to update the virtual data room.	0.80	
JER	E-mail to S. Moran regarding the amended Intralinks contract.	0.10	
JER	Meeting with W.G. Brandt and D. Caverio Oviedo to discuss the status of 2017 audit.	0.50	
JER	Conference call with B. Brandt and W.G. Brandt regarding the pending 2017 audit (.1) and the pending promissory note exchange (.1).	0.20	
JER	Meetings with W.G. Brandt to review the virtual data room document index and compile an itemized list of documents to be updated, folders to be re-organized, and determine project deadlines for each task.	4.50	
SLV	Attend meeting with Ursula Zavala, Sandro Lopez, Maria Adler, Bill G. Brandt and James Romey regarding schedule and prioritizing update of sale information and responses to questions raised by potential acquirers.	0.80	
SLV	Review e-mail from Rich Ramirez to Cathy Vance regarding the third supplemental affidavit for DSI's disclosures.	0.10	
SLV	Meeting with Bill G. Brandt and James Romey regarding status of update of sale information and status of the Damanzaihao in Chimbote, Peru.	1.20	
JER	Telephone call with B. Brandt regarding the need to execute the new Intralinks contract today.	0.30	
06/05/2018	ALR	Review diligence questions from potential buyer and delegate to appropriate CFG personnel.	1.50
	WGB	Meeting with J. Romey and S. Victor to discuss plans for the week to update the virtual data room.	0.30
	WGB	Meeting with J. Romey, S. Victor, Francisco Paniagua, and C. Villafuerte to review the virtual data room project (.3) and discuss the status of the 2017 audit (.2).	0.50
	WGB	Meeting with J. Romey and J. Tirado to discuss the final sale process timeline and objectives.	0.50
	WGB	Meeting with S. Victor, J. Romey, and U. Zavala to review the virtual data room project.	0.70
	WGB	E-mail with J. Romey regarding the sale contingency planning presentation.	0.30
	WGB	Discussions and coordination with J. Romey in furtherance of various tasks pertaining to management of the sale virtual data room and related processes; including reviewing and uploading documents, reviewing numerous Q&A requests submitted by bidders, and strategizing and implementing the restructuring and updating of numerous topical sections within the virtual data room.	3.50
	WGB	Review of the various new questions submitted through the virtual data room Q&A portal by a prospective bidder.	0.80
	WGB	E-mails with J. Romey and the Peru management team regarding the exported list of questions submitted recently by a prospective bidder and arranging for a meeting to discuss strategy to facilitate providing responsive materials.	0.20
	WGB	Review of emails between Skadden and a prospective bidder regarding the revisions to the draft bidder non-disclosure agreement and transmitting redline documents related to same.	0.20

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	WGB Review of redline draft bidder non-disclosure agreement provided to a prospective bidder group.	0.30
	JER Meeting with W.G. Brandt and S. Victor to discuss plans for the week to update the virtual data room.	0.30
	JER Meeting with W.G. Brandt, S. Victor, Francisco Paniagua, and Juan Carlos Villafuerte to review the virtual data room project (.3) and discuss the status of the 2017 audit (.2).	0.50
	JER Meeting with W.G. Brandt and J. Miguel Tirado to discuss the final sale process.	0.50
	JER Meeting with S. Victor, W.G. Brandt and U. Zavala to review the virtual data room project.	0.70
	JER Review of the sale contingency planning presentation sent from W.G. Brandt.	0.30
	JER E-mails with U. Zavala and W.G. Brandt to share and discuss the file index to be updated for the virtual data room.	0.10
	JER Discussions and coordination with W.G. Brandt in furtherance of various tasks pertaining to management of the sale virtual data room and related processes, including reviewing and uploading documents, reviewing numerous Q&A requests submitted by bidders and strategizing and implementing the restructuring and updating of numerous topical sections within the virtual data room.	3.50
	SLV Review e-mails from Bill G. Brandt confirming the purchase and sale agreement is in the data room.	0.20
	SLV Telephone call with Liz Downing regarding disclosures for the purchase and sale agreement.	0.10
	SLV Meeting with W.G. Brandt, J. Romey, and U. Zavala to review the virtual data room project.	0.70
	SLV Meeting with J. Romey and W.G. Brandt to discuss plans for the week to update the virtual data room.	0.30
	SLV Meeting with J. Romey, W.G. Brandt, Francisco Paniagua, and C. Villafuerte to review the virtual data room project (.3) and discuss the status of the 2017 audit (.2).	0.50
06/06/2018	CEV Telephone call with Steve Victor, William G. Brandt and James Romey regarding moving forward on sellers disclosure schedules.	0.20
	WGB Meetings (4) with J. Romey to review the ongoing virtual data room updating project.	0.70
	WGB Conference call with S. Victor, C. Vance, and J. Romey regarding preparing the schedules with the purchase and sale agreement.	0.20
	WGB Discussions and coordination with J. Romey in furtherance of various tasks pertaining to management of the sale virtual data room and related processes; including reviewing and uploading documents, reviewing numerous Q&A requests submitted by bidders, and strategizing and implementing the restructuring and updating of numerous topical sections within the virtual data room.	2.50
	JER Work with W.G. Brandt to aggregate, sort, and prepare data of buyer group activity in the virtual data room, with cumulative submitted questions the buyer groups and send to J. Luzinski.	2.50
	JER Conference call with J. Luzinski and W.G. Brandt regarding the upcoming meeting with Houlihan Lokey to review the sale process and the virtual data room	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	updates.	0.60
JER	Review e-mail from S. Victor with information from U. Zavala regarding permissions for using internal fishing data in the virtual data room.	0.10
JER	Review e-mail from P. O'Malley requesting assistance to source a draft version of the 2017 audit to send to Skadden.	0.10
JER	Meetings (4) with W.G. Brandt to review the ongoing VDR project.	0.70
JER	Conference call with S. Victor, C. Vance, and W.G. Brandt regarding preparing the schedules with the Purchase Sale Agreement.	0.20
JER	Discussions and coordination with W.G. Brandt in furtherance of various tasks pertaining to management of the sale, virtual data room and related processes, including reviewing and uploading documents, reviewing numerous Q&A requests submitted by bidders, and strategic and implementing the restructuring and updating of numerous topical sections within the virtual data room.	2.50
SLV	Discussions with Ursula Zavala regarding information requests, timing and questions raised by the numerous parties seeking information from her and her office.	0.30
SLV	Telephone call with W.G. Brandt, James Romey and Cathy Vance regarding the Purchase and Sale Agreement disclosure schedule.	0.20
06/07/2018	JJL Review the fee projection from Grau for professional fees.	0.20
	CEV Prepare aggregation of documents and compilations needed for seller disclosure schedules (2.80); e-mail to Steve Victor, William G. Brandt and James Romey forwarding same (0.10).	2.90
	WGB Meeting with J. Romey and U. Zavala to discuss progress on updating the virtual data room with financial data.	0.10
	WGB Conference call with B. Brandt and J. Romey to discuss virtual data room updates in process and coordination with management.	0.20
	WGB Review of e-mail from C. Vance to the DSI team, this transmitting her summary schedule of items which will need to be addressed in order to prepare purchase and sale agreement schedules (0.2); review of document related to same (0.4).	0.60
	JER Meeting with W.G. Brandt and D. Cavarro to discuss the deliverable of the audit.	0.20
	JER Review e-mail and the attached Schedules Summary sent from C. Vance.	0.20
	JER E-mails with Y. Bogen and W.G. Brandt regarding the status of the 2017 audit.	0.10
	JER Meeting with W.G. Brandt and U. Zavala to discuss progress on updating the VDR with financial data.	0.10
	JER Conference call with B. Brandt and W.G. Brandt to discuss the virtual data room updates.	0.20
06/08/2018	CEV Telephone call with Steve Victor regarding seller disclosures (0.10); e-mail from Steve Victor to Trustee Brandt, Joe Luzinski, William G. Brandt, James Romey, Lisa Laukitis, Liz Downing, Clark Xue, Francisco Paniagua, Ursula Zavala, Carolina Pinzas,	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	Luis Best and myself regarding same and plan for completing schedules (0.10); reply e-mail from Michelle Barclay of the Grau firm regarding same (0.10).	0.30
ALR	Review the REDD Intelligence article regarding update to the sales process.	0.20
WGB	Meeting with J. Romey and U. Zavala to discuss progress in the data room and the question and answer section of the virtual data room.	0.40
WGB	Meeting with J. Romey, Dennis Caverro, and C. Villafuerte to discuss the pending audit.	0.20
WGB	Meeting with J. Romey and M. Claudia Benites to discuss updates required to documents within the virtual data room.	0.10
WGB	Review of e-mail from S. Victor, this copying the DSI, Grau and Skadden teams regarding the process and timeline for preparing the purchase and sale agreement schedules and transmitting a document summarizing all necessary disclosures; review of document related to same.	0.60
WGB	E-mails with B. Brandt regarding efforts to reach him for a status update on sale matters.	0.20
WGB	Review of e-mail from the counsel for a prospective bidder regarding the status of providing responsive materials through the virtual data room Q&A portal.	0.20
JER	Review of e-mail from S. Victor to B. Brandt, J. Luzinski, F. Paniagua and others regarding the purchase and sale agreement disclosures and schedules summary (.1), and the attached Excel file with further details (.1).	0.20
JER	Meeting with W.G. Brandt and U. Zavala to discuss progress in the data room and the question and answer section of the virtual data room.	0.40
JER	Review of Redd's coverage of the Trustee's upcoming creditor meetings in Asia regarding the timing and execution of the sale.	0.10
JER	Meeting with W.G. Brandt and M. Claudia Benitiz to discuss updates required to documents within the virtual data room.	0.10
SLV	Telephone call with Cathy Vance regarding disclosures for purchase and sale agreement; forward with explanation to Skadden and CMS Grau.	0.10
06/10/2018	JER Review e-mail from W.G. Brandt to counsel for the bidder group regarding responses to their questions submitted through the virtual data room.	0.10
	JER Correspondence with Y. Bogen and W.G. Brandt regarding the completion and receipt of the 2017 audit.	0.10
	WGB E-mails with counsel for a prospective bidder regarding the status of providing responsive materials through the virtual data room's Q&A portal and pending deadlines they are under to prepare report to their client.	0.30
06/11/2018	JJL Telephone call from Zoe Heisler of Morningside Translations regarding the services rendered for the translator in Peru.	0.30
	ALR Telephone call with W.G. Brandt and J. Romey regarding adding documents to virtual data room.	0.30
	ALR Add new and updated documents to the virtual data	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	room via Intralinks Designer.	2.00
CEV	E-mails with Carolina Pinzas and Liz Downing regarding the seller's disclosure schedule and Ms. Pinzas' request for related documents (0.20); e-mails with Trustee Brandt regarding same (0.20).	0.40
JER	Meeting with W.G. Brandt and S. Lopez Cardoba to review the progress on the virtual data room project.	0.10
JER	Conference call with W.G. Brandt and A. Rhum to review the virtual data room project assignments.	0.30
JER	Meeting with W.G. Brandt, U. Zavala, and M. Benitez to review progress on the virtual data room documents and responses to the diligence questions.	0.40
JER	Meeting with W.G. Brandt and F. Paniagua to discuss progress on the virtual data room project and strategies for the final sale process.	1.00
JER	Meeting with W.G. Brandt and F. Paniagua to discuss the tax implications of the sale process.	1.20
JER	Conference call with W.G. Brandt, P. O'Malley and F. Paniagua to discuss tax implications with regard to the sale process.	0.10
JER	E-mails with A. Rhum and W.G. Brandt regarding management of the virtual data room project.	0.10
JER	Review of e-mail from L. Downing requesting data on the current progress in the fishing season and the status of the 2017 audit.	0.10
JER	Review e-mail from W.G. Brandt regarding the netting agreement.	0.10
JER	Export list of all current outstanding diligence questions and send to F. Paniagua for review.	0.20
WGB	Meeting with J. Romey and Sandro Lopez Cardoba to review the progress on the virtual data room project.	0.10
WGB	Conference call with J. Romey and A. Rhum to review the virtual data room project assignments.	0.30
WGB	Meeting with J. Romey, U. Zavala, and M. Benitez to review progress on the virtual data room documents and responses to the diligence questions.	0.40
WGB	Meeting with J. Romey and F. Paniagua to discuss progress on the virtual data room project and strategies for the final sale process.	1.00
WGB	Meeting with J. Romey and F. Paniagua to discuss the tax implications of the sale process.	1.20
WGB	Conference call with P. O'Malley, J. Romey, and F. Paniagua to discuss tax implications with regards to the sale process.	0.10
WGB	E-mails with A. Rhum and J. Romey regarding the timetable and logistics of uploading various updated documents to the virtual data room.	0.30
WGB	E-mails with J. Luzinski regarding my efforts to schedule a meeting with counsel for a prospective bidder group in order to review their extensive due diligence inquiries.	0.20
WGB	Discussions with F. Paniagua regarding proposal to schedule a meeting with counsel for a prospective bidder group in order to review their extensive due diligence inquiries.	0.30
WGB	E-mails with J. Romey regarding the netting settlement agreement.	0.20
WGB	Review of e-mails forwarded by F. Paniagua regarding the intercompany netting settlement agreement and	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	preparation of taxing report materials.	0.50
SLV	Review e-mail from Carolina Pinzas regarding CMS Grau's request to discuss disclosures for the purchase and sale agreement.	0.20
SLV	Review response from Liz Downing regarding the purchase and sale agreement disclosure issues and template requested by Carolina Pinzas.	0.10
PJO	Telephone call with William G. Brandt and F. Paniagua regarding response needed from Hong Kong to obtain tax certificates from SUNAT.	0.10
PJO	Correspondence with B. Brandt, D. Sutherland and F. Paniagua regarding response needed from Hong Kong to obtain tax certificates form SUNAT.	0.10
06/12/2018	JJL Review correspondence from Francisco Paniagua and Pat O'Malley regarding the tax reconciliation with Hong Kong.	0.30
	JJL Review William G. Brandt correspondence regarding potential buyer questions.	0.10
CEV	E-mails with Liz Downing in follow up to Carolina Pinzas' document request (0.20); request copies of same from Ms. Downing (0.10); summary review of same upon receipt (0.30).	0.60
JER	Working lunch meeting with F. Paniagua and W.G. Brandt to discuss various ongoing due diligence tasks and sales efforts.	2.00
JER	Review e-mail response from counsel representing a buyer group regarding arranging a meeting to review the questions they submitted to the virtual data room.	0.10
JER	Working dinner meeting with Francisco Paniagua and W.G. Brandt to discuss various ongoing due diligence tasks, sale strategy, timing and structuring, as well as the status of negotiations with prospective bidders.	3.00
JER	Meeting with W.G. Brandt and F. Paniagua to discuss preparations for the upcoming meeting with counsel for the prospective bidder group.	1.00
WGB	Working lunch meeting with J. Romey and F. Paniagua to discuss various ongoing due diligence tasks and sales efforts.	2.00
WGB	Working dinner meeting with J. Romey and F. Paniagua to discuss various ongoing due diligence tasks, sale strategy, timing, and structuring, as well as the status of negotiations with prospective bidders.	3.00
WGB	Meeting with J. Romey and F. Paniagua to discuss preparations for the upcoming meeting with counsel for the prospective bidder group.	1.00
WGB	E-mails with U. Zavala and the Peru management team regarding efforts to provide responsive materials to certain due diligence questions submitted by prospective bidder through the virtual data room's Q&A portal.	0.30
WGB	Review, process, and upload documents provided by management to the virtual data room in order to be respond to questions submitted by prospective bidders through the virtual data room.	1.30
WGB	E-mails with F. Paniagua and counsel for a prospective bidder in order to arrange for in-person meetings with management and representatives of the trustee to review various due diligence topics and	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	requested materials.	0.50
SLV	Review e-mail from Clark Xue regarding the CFG A+R Loan Agreement (compiled and executed) with confirmation that the shareholder meeting had been held.	0.10
SLV	Review e-mail from Bill G. Brandt regarding confirmation that the 2017 audit had been received and would be put into the data room.	0.10
06/13/2018	JJL Review and respond to Liz Downing correspondence regarding the intercompany netting project.	0.20
	JJL Telephone call from Bill Brandt regarding the meeting to discuss the intercompany netting project.	0.10
	ALR Add new and updated documents to the virtual data room via Intralinks Designer.	0.80
	ALR Telephone call with W.G. Brandt and J. Romey (x2) to review the data room management, including updating and responding to due diligence question and answer topics.	0.40
	ALR Push through management's answers to potential buyer due diligence questions and upload documents supportive of answers.	2.50
	CEV Review e-mail forwarded by Liz Downing from Lisa Laukitis to Trustee Brandt concerning dormant entities (0.10); e-mails with Ms. Downing regarding same (0.20); review the draft purchase and sale agreement received from Ms. Downing (3.60).	3.90
	CEV Receive as-filed audit of CFGI and subsidiaries from Clark Xue (0.10); e-mail to Trustee Brandt regarding same and seller disclosure schedules (0.10).	0.20
	JER E-mails with U. Zavala clarifying answers she and her team are submitting to the virtual data room.	0.10
	JER Discussions (x2) with W.G. Brandt and F. Paniagua to prepare for the due diligence meeting with prospective bidder's counsel with agenda and topics to be discussed.	0.40
	JER Meeting with W.G. Brandt and F. Paniagua to discuss sales strategy timing and deadlines, as well as preparations for meetings with potential buyer group counsel tomorrow.	2.00
	JER Conference calls (x2) with A. Rhum and W.G. Brandt to discuss virtual data room management and updating due diligence Q&A.	0.40
	JER Discussions and coordination with W.G. Brandt in furtherance of tasks related to virtual data room management, including responding to due diligence questions submitted by potential buyer group and coordinating with management to upload responsive documents.	6.00
	WGB Discussions (x2) with J. Romey and F. Paniagua to prepare for the due diligence meeting with prospective bidder's counsel with agenda and topics to be discussed.	0.40
	WGB Meeting with J. Romey and F. Paniagua to discuss sales strategy timing and deadlines, as well as preparations for meetings with potential buyer group counsel tomorrow.	2.00
	WGB Conference calls (x2) with J. Romey and A. Rhum to discuss the virtual data room management and updating due diligence Q&A.	0.40
	WGB Discussions and coordination with J. Romey in	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	furtherance of tasks related to the virtual data room management, including responding to due diligence questions submitted by potential buyer group and coordinating with management to upload responsive documents and review the materials provided related to same.	6.00
WGB	Telephone call with B. Brandt regarding status of due diligence efforts by prospective bidders and agenda for the upcoming meetings in Peru with counsel for a prospective bidder group.	0.20
WGB	E-mails with F. Paniagua and counsel for a prospective bidder in order to arrange for in-person meetings with management and representatives of the trustee to review various due diligence topics and requested materials.	0.50
WGB	E-mails with S. Victor regarding status of due diligence efforts by prospective bidders and agenda for the upcoming meetings in Peru with counsel for a prospective bidder group.	0.20
WGB	E-mails with U. Zavala, M. Benites, S. Lopez, and others from Peru management regarding due diligence Q&A matters and efforts to provide responsive materials to prospective bidders.	0.30
06/14/2018	JJL Telephone call from William G. Brandt regarding the prospective buyer legal due diligence.	0.30
	JJL Review Liz Downing and Bill Brandt correspondence regarding the intercompany netting process.	0.10
	JJL Telephone call from Bill Brandt regarding the status of the netting project.	0.20
	JJL Review correspondence from Bill Brandt regarding correspondence to a prospective buyer.	0.20
ALR	Push through management answers to potential buyer's due diligence questions and upload documents supportive of answers.	1.50
ALR	Add new and updated documents to the virtual data room via Intralinks Designer.	1.50
CEV	E-mail Trustee Brandt, Steve Victor, Joe Luzinski, William G. Brandt, James Romey, Lisa Laukitis, Liz Downing, Clark Xue, Francisco Paniagua, Ursula Zavala, Carolina Pinzas, and Luis Best regarding same and plan for completing schedules (0.10); reply e-mail from Michelle Barclay of the Grau firm regarding same (0.10); e-mails with Steve Victor regarding same (0.10); follow-up message to the group regarding same (0.10).	0.40
CEV	E-mails with Carolina Pinzas and Liz Downing regarding discussion of seller disclosure schedules (0.30) and scheduling a conference call for same (0.30); forward call information to Trustee Brandt and Steve Victor (0.10).	0.70
CEV	Telephone call with Trustee Brandt regarding overall process for the seller's disclosure schedules.	0.20
CEV	Research seller disclosure schedule issues (1.40); prepare supplementary notes to draft schedules for conference call (0.90).	2.30
JER	Meeting with W.G. Brandt to prepare for our meeting with counsel representing the prospective bidders.	1.50
JER	Meeting with W.G. Brandt, Francisco Paniagua, Gustavo Miro Quesada, U. Zavala, M. Benetiz, and representatives of the buyer group's counsel to	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	review the submitted Q&A responses.	2.20
JER	Discussion with W.G. Brandt, F. Paniagua and G. Miro Quesada, this to debrief after the due diligence meetings this morning with counsel for a prospective buyer group.	0.50
JER	Discussion with W.G. Brandt and F. Paniagua to further discuss sales strategy, timelines for events, and deadlines for remaining deliverables into the virtual data room.	1.20
JER	Review of e-mails from C. Vance regarding the purchase and sale agreement disclosures.	0.10
WGB	Meeting with J. Romey to prepare for the upcoming meeting with the counsel representing a prospective bidder group.	1.50
WGB	Meeting with J. Romey, F. Paniagua, G. Miro Quesada, U. Zavala, M. Benites, and representatives of the buyer group's counsel to review the submitted Q&A responses.	2.20
WGB	Discussion with J. Romey, F. Paniagua, and G. Miro Quesada, this to debrief after the due diligence meetings this morning with counsel for a prospective buyer group.	0.50
WGB	Discussion with J. Romey and F. Paniagua to further discuss sales strategy, timelines for events, and deadlines for remaining deliverables into the virtual data room.	1.20
WGB	E-mails with A. Rhum and J. Romey regarding the timetable and logistics of uploading various updated documents to the virtual data room.	0.10
WGB	Review of e-mails from C. Vance to the Skadden, DSI, CMS Gray, and Peru management teams, this in regards to setting up a call to review the purchase and sale agreement disclosure schedules and task list.	0.20
WGB	Telephone call with J. Luzinski to debrief on outcome and general insights after the meeting with counsel for a prospective bidder and the Peru management team to discuss due diligence topics.	0.30
WGB	Telephone call with S. Victor to debrief on outcome and general insights after the meeting with counsel for a prospective bidder and the Peru management team to discuss due diligence topics.	0.30
WGB	Review, process, and upload documents provided by management to the virtual data room in order to be respond to questions submitted by prospective bidders through the virtual data room.	0.80
WGB	E-mails with U. Zavala, M. Benites, S. Lopez, and others from the Peru management team regarding the due diligence Q&A matters and efforts to provide responsive materials to prospective bidders.	0.40
SLV	E-mails to Cathy Vance (3) regarding direction and oversight of the purchase and sale agreement disclosure schedules.	0.10
SLV	Telephone call with Bill G. Brandt regarding the virtual data room information and cooperation of company in getting that data.	0.30
PJO	Telephone call with B. Brandt regarding reconciliation of the tax basis of the Peru entities.	0.10

06/15/2018 JJL Review correspondence from Skadden and correspondence to Francisco Paniagua regarding

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	meetings to implement the netting project.	0.40
JJL	Telephone call with Bill Brandt and Pat O'Malley regarding strategy to reconcile the tax basis of the Peru entities, obtaining documentation from SUNAT, and implementing the netting of intercompany accounts.	0.40
JJL	Telephone call from Francisco Paniagua regarding the netting process and discussions with E&Y.	0.50
JJL	Review the 2017 audit report by Deloitte.	0.70
ALR	Meeting with W.G. Brandt regarding his recent trip to the COPEINCA office for data room updates.	0.40
JER	Review e-mail from B. Brandt to a perspective buyer group regarding completion of the non-disclosure agreement process and proceeding to the diligence phase.	0.10
JER	Review of response from prospective buyer group with confirmation that they have executed the non-disclosure agreement and contacts to allow into the virtual data room.	0.10
WGB	Telephone call with B. Brandt to debrief on outcome and general insights after the meeting with counsel for a prospective bidder and the Peru management team to discuss due diligence topics.	0.20
WGB	Review of e-mails between B. Brandt and a prospective buyer regarding the ongoing process to finalize a non-disclosure agreement to get them access to the virtual data room.	0.10
PJO	Meeting with B. Brandt regarding issues with reconciling the tax basis of the Peru entities and obtaining documentation for tax certificates from SUNAT.	0.10
PJO	Telephone call with B. Brandt and J. Luzinski regarding strategy to reconcile the tax basis of the Peru entities, obtaining documentation for tax certificates from SUNAT and implementing the netting of the intercompany accounts.	0.40
WGB	Meeting with Adam Rhum regarding my recent trip to the COPEINCA office for data room updates.	0.40
06/16/2018	JER Telephone calls (x2) with W.G. Brandt to discuss virtual data room access for the new buyer group contacts.	0.20
	JER Administer access permissions to new buyer group to the virtual data room.	0.50
	JER Send e-mail to the new buyer group's contacts with instructions for permissions and access to the virtual data room.	0.10
	WGB Telephone calls (x2) with J. Romey to discuss providing virtual data room access for the new buyer group contacts.	0.20
	WGB E-mails with B. Brandt and J. Romey regarding the execution of a non-disclosure agreement with a new buyer group and granting them access to due diligence materials and the virtual data room.	0.20
	WGB E-mails with F. Paniagua regarding entry of a new bidder group into the virtual data room and the need to expedite management providing responses to previous bidder due diligence information requests.	0.20
	WGB Review of e-mail exchanges between B. Brandt and representatives of a prospective bidder group regarding the execution of the non-disclosure	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	agreement and providing their team virtual data room credentials.	0.20
WGB	Review of finalized and executed non-disclosure agreement received from a new prospective bidder group.	0.20
WGB	Review of e-mails between J. Romey and representatives of a new prospective bidder group regarding initial access and instructions for the virtual data room and Q&A portal.	0.20
WGB	Review of e-mail exchanges between B. Brandt and F. Paniagua regarding execution of a non-disclosure agreement and access to the virtual data room to a new prospective bidder group.	0.10
06/18/2018	JJL Review correspondence authorizing a prospective buyer's access to the virtual data room.	0.20
	JJL Review Pat O'Malley's correspondence regarding the request for a discussion on the tax basis of the Peruvian entities.	0.10
	JER Telephone call with W.G. Brandt to discuss current status of the virtual data room update project.	0.20
	JER Review e-mails from S. Cordova regarding documentation questions for the virtual data room.	0.10
	JER Review e-mail response from buyer group regarding their access to the virtual data room.	0.10
	JER Continue to review the newly submitted subject matter expert responses to diligence questions, re-format the responses and upload to the virtual data room.	3.00
	CEV E-mails with Liz Downing regarding the June 19, 2018 conference call to discuss the seller's disclosure schedules.	0.20
	PJO Correspondence with B. Brandt and J. Luzinski regarding the next steps to reconcile tax basis of the Peru entities.	0.10
	PJO Telephone call with B. Brandt regarding next steps to reconcile tax basis of the Peru entities.	0.10
	PJO Correspondence with D. Chan and Peru's management regarding the next steps to reconcile the tax basis of the Peru entities.	0.10
	WGB Telephone call with J. Romey regarding the virtual data room and the ongoing due diligence efforts and coordinating Q&A responses.	0.20
	WGB E-mail exchanges with S. Lopez regarding documentation questions for the virtual data room.	0.20
	WGB Review e-mail response from the buyer group regarding their access to the virtual data room.	0.10
	WGB Continue to review the newly submitted subject matter expert responses from management in response to diligence questions, review and reformat the responses and documents and upload to the virtual data room.	4.40
	WGB E-mail exchange with A. Rhum regarding the ongoing process of responding to due diligence inquiries in the virtual data room.	0.10
	WGB E-mail exchanges with J. Luzinski regarding the confidential information memorandum and sale teaser and documents available within the virtual data room.	0.10
	WGB Review of the virtual data room documents and structure in order to respond to J. Luzinski's	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	questions regarding the available documents.	0.10
WGB	Review of the virtual data room documents and related questions within the Q&A portal in order to respond to S. Lopez's questions regarding the applicable documents.	0.20
WGB	Review e-mails from J. Romey regarding recapping our activities and meetings in Peru the previous week.	0.20
WGB	Review of notes, documents, and e-mails from meetings and conversation pertaining to the sale held while in Peru for the previous 2 weeks to develop a task list moving forward.	0.50
06/19/2018	JJL Correspondence to Francisco Paniagua and Dennis Caverro regarding payment of the translation invoice from Morningside Translation Services.	0.20
	JER Meeting with B. Brandt to discuss the sales process, and the activity of the various buyer groups to determine how to move along the sale process.	0.30
	JER Meeting with B. Brandt to discuss the virtual data room progress and additional items needed to complete the project.	0.30
	JER Conference call with B. Brandt and W.G. Brandt to discuss the intended conference call with Skadden and others regarding the closing schedules.	0.20
	JER Telephone calls (x3) with W.G. Brandt regarding necessary virtual data room updates.	0.50
	JER Review expert replies received into the virtual data room and respond to question submitters with final re-formatted answers.	2.50
	JER Review of virtual data room activity report sent from W.G. Brandt providing data on buyer groups activity inside the virtual data room for the prior 30 days.	0.20
	ALR Review of the REDD Intelligence article regarding B. Brandt's comments in bankruptcy court in New York related to the update on fishing operations.	0.30
	CEV Prepare for conference call with Liz Downing, Ben Howard, Michelle Barclay, and Carolina Pinzas to discuss seller's disclosure schedules (3.10) and attend call (0.50); telephone call with Liz Downing in follow up to the conference call (0.10); telephone call with Bill G. Brandt regarding appropriate contacts for information to be included in the schedules (0.50); e-mail to Trustee Brandt with summary of call and regarding next steps in the process (0.10).	4.30
	CEV Telephone call with Bill G. Brandt regarding types of data exports available through the virtual data room.	0.20
	CEV E-mail to Bill G. Brandt regarding access for Ben Howard of Skadden to the virtual data room (0.10); follow-up e-mails with Mr. Brandt and Mr. Howard regarding same (0.10).	0.20
	PJO Correspondence with D. Sutherland regarding the next steps to reconcile the tax basis of the Peru entities.	0.10
	WGB Conference call with B. Brandt and J. Romey to discuss the intended conference call with Skadden and others regarding the closing schedules.	0.20
	WGB Telephone calls (x3) with J. Romey regarding necessary virtual data room updates.	0.50

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	WGB	Continue to review the newly-submitted subject matter expert responses from management in response to diligence questions, review and reformat the responses and documents and upload to the virtual data room.	4.40
	WGB	Prepare virtual data room activity report providing data on buyer group's activity inside the virtual data room for the prior 30 days and distribute to the DSI team.	0.60
	WGB	E-mail exchanges with J. Romey regarding the status of the virtual data room due diligence inquiries and coordination of responses.	0.30
	WGB	E-mail exchanges with C. Vance regarding issues identified related to formatting and titling within the virtual data room documents.	0.10
	WGB	Revise and correct various virtual data room document issues identified by C. Vance.	0.30
	WGB	E-mail exchanges with C. Vance and B. Howard of Skadden regarding issuance of credentials for counsel to access the virtual data room.	0.10
	WGB	Prepare and issue credentials for B. Howard to access the virtual data room.	0.20
	WGB	Telephone call with C. Vance regarding appropriate contacts for information to be included in the sale schedules	0.50
	WGB	Telephone call with C. Vance regarding types of data exports available through the virtual data room.	0.20
	WGB	Telephone call with C. Vance regarding the specifics of sale efforts during the 4th interim period.	0.20
06/20/2018	JER	Review and respond to a requested clarification from M. Gutierrez regarding questions submitted by a buyer group through the virtual data room.	0.20
	JER	E-mail to U. Zavala and M. Gutierrez regarding the current status of the virtual data room diligence question project and determining a reasonable deadline for completion.	0.10
	CEV	E-mail to Bill G. Brandt regarding Pacer documents for case involving sale of equity interests (0.10); receive and review documents to determine whether the objection bears on the CFG sale (0.30).	0.40
	CEV	E-mails with Trustee Brandt regarding prior conference call about the seller disclosure schedules (0.10); telephone call with Bill Brandt and Liz Downing in follow up to the conference call of June 19, 2018 regarding allocation of responsibility in information acquisition (0.80); review e-mail from Ms. Downing regarding her upcoming call with CMS Grau attorneys (0.10).	1.00
	CEV	Retrieve and review of the CFG Peru Singapore schedules and statement of financial affairs (0.90); prepare summary of asset and liability information (0.80); review data room documents relevant to the disclosures (1.10).	2.80
	WGB	E-mail exchange with S. Lopez regarding updated year-to-date financials for presentation in the virtual data room.	0.20
	WGB	E-mails with D. Caverio and S. Lopez regarding requested year-to-date financials to be made available in the virtual data room.	0.20
	WGB	Continue to review the newly-submitted subject	

CFG Peru Singapore

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		matter expert responses from management in response to diligence questions, review and reformat the responses and documents and upload to the virtual data room.	3.20
	WGB	Review e-mail exchanges between J. Romey, U. Zavala and M. Gutierrez regarding the current status of the virtual data room diligence question project and determining a reasonable deadline for completion.	0.10
	WGB	Review of e-mail exchanges between J. Romey and M. Gutierrez regarding questions submitted by a buyer group through the virtual data room.	0.20
06/21/2018	JJL	Telephone call with William G. Brandt regarding the status of the data room and questions from potential buyers.	0.50
	JJL	Telephone call with Bill Brandt regarding the status of sale issues and tax issues.	0.30
	JER	Telephone call with W.G. Brandt regarding the ongoing virtual data room and due diligence process management and sale strategy and timing.	0.40
	JER	Review e-mail response from U. Zavala regarding deadlines for completing the due diligence questions submitted by buyer groups.	0.10
	JER	Review e-mail from U. Zavala regarding trademark renewals as they relate to updating the virtual data room.	0.10
	JER	Review e-mail from U. Zavala noting they are awaiting a response from the fleet department regarding the final outstanding question to be answered submitted from the buyer group.	0.10
	JER	Review e-mail from U. Zavala affirming the deadline for responding to questions submitted in the virtual data room will be met tomorrow.	0.10
	JER	Continue the virtual data room project reviewing newly loaded documents to the shared DropBox folder and upload them to the virtual data room.	2.00
	CEV	Telephone call from Steve Victor regarding progress on the seller disclosure schedules.	0.20
	CEV	Review e-mail from Liz Downing regarding her updates to the seller disclosure schedule task allocation spreadsheet.	0.10
	CEV	Continue review of the company information pertinent to the seller disclosure schedules.	1.80
	SLV	Telephone call with Liz Downing regarding the disclosures for the purchase and sale agreement.	0.20
	WGB	Telephone call with J. Luzinski regarding the status of the data room and questions from potential buyers.	0.50
	WGB	Telephone call with J. Romey regarding the ongoing virtual data room and due diligence process management and sale strategy and timing.	0.40
	WGB	Continue to review the newly-submitted subject matter expert responses from management in response to diligence questions, review and reformat the responses and documents and upload to the virtual data room.	2.20
	WGB	Telephone call with J. Romey regarding sale strategy and reports of possible environmental complications.	0.10
	WGB	E-mail exchanges with U. Zavala regarding deadlines for completing the due diligence questions submitted by buyer groups.	0.20

CFG Peru Singapore

William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	WGB E-mail exchanges with U. Zavala regarding trademark renewals as they relate to updating the virtual data room.	0.20
	WGB E-mail exchanges with U. Zavala regarding pending responses from the fleet department regarding the final outstanding question to be answered submitted from the buyer group.	0.20
	WGB Review of an e-mail from U. Zavala to the Skadden, DSI, CMS Grau, and Peruvian management teams, this with respect to walking through what we believe will be the procedures for the tolling agreements in the case of a number of the related entities.	0.40
	WGB Review of the tolling agreement draft documents provided by U. Zavala.	0.40
	WGB E-mails with S. Lopez regarding availability of requested year-to-date financials to be made available in the virtual data room.	0.10
	SLV Telephone call with Cathy Vance regarding seller disclaimer schedules.	0.20
	JER Telephone call with W.G. Brandt regarding sale strategy and reports of possible environmental complications.	0.10
06/22/2018	JER Telephone calls (x4) with W.G. Brandt to review diligence question responses and discuss ongoing virtual data room project tasks.	0.50
	JER Review e-mail from F. Paniagua in response to a submitted question to the virtual data room from a new buyer group.	0.10
	JER Review e-mail from U. Zavala confirming completion of the project to answer all diligence questions submitted by the new buyer group into the virtual data room.	0.10
	JER Review pricing and register for additional DropBox capacity to enable continued collaborative work on the virtual data room.	0.30
	JER E-mails with W.G. Brandt to the CFG team regarding year-to-date financial reporting needs to be uploaded to the virtual data room.	0.10
	CEV Continue review of the company information pertinent to the seller disclosure schedules (3.60); review intercompany loan pleadings and related information in connection with same (2.20).	5.80
	WGB Telephone calls (x4) with J. Romey to review diligence question responses and discuss ongoing virtual data room project tasks.	0.50
	WGB Continue to review the newly-submitted subject matter expert responses from management in response to diligence questions, review and reformat the responses and documents and upload to the virtual data room.	3.50
	WGB E-mail exchanges with F. Paniagua regarding a submitted question to the virtual data room from a new buyer group.	0.10
	WGB E-mail exchanges with U. Zavala confirming completion of the project to answer all diligence questions submitted by the new buyer group into the virtual data room.	0.20
	WGB E-mail exchanges with J. Romey and the CFG team regarding year-to-date financial reporting needs to be uploaded to the virtual data room.	0.20

CFG Peru Singapore

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	WGB	Review of an e-mail from Ramon Anzola, this with respect to the tolling agreements, and a review of the message from him as well as a review of what his firm does with respect to COPEINCA and the Panamanian assets it represents.	0.30
	WGB	Meeting with B. Brandt with respect to status update on the virtual data room and the ongoing communications with management on the financials that remain to be finalized.	0.30
06/25/2018	JJL	Telephone call with Pat O'Malley regarding the status of company sale and due diligence.	0.30
	CEV	Review the seller's disclosure schedule summary as revised by Liz Downing (0.40); e-mails with Ms. Downing regarding same (0.20); e-mails with Trustee Brandt regarding same (0.20).	0.80
	JER	Review e-mail from a potential new buyer group discussing their interest level following their review of the virtual data room materials.	0.10
	JER	E-mails with W.G. Brandt to discuss the new buyer group information, and check-in on the virtual data room tasks to be completed.	0.10
	WGB	Review of e-mail from a prospective bidder regarding their interest and status of engagement.	0.10
	WGB	E-mail exchange with J. Romey regarding contact from a prospective bidder related to their level of interest.	0.10
	WGB	Continue to review the newly-submitted subject matter expert responses from management in response to diligence questions, review and reformat the responses and documents and upload to the virtual data room.	2.10
	PJO	Telephone call with Joe Luzinski regarding sale and due diligence.	0.30
06/26/2018	JJL	Telephone call with Bill Brandt regarding the possible bidder interest.	0.20
	JJL	Telephone call with the Skadden team, Francisco Paniagua, Pat O'Malley and Bill Brandt regarding the intercompany netting project.	0.40
	CEV	E-mails with Liz Downing regarding management's participation in the upcoming conference call on the seller's disclosure schedules.	0.10
	CEV	Telephone calls (x2) with William G. Brandt regarding contacts at the operating companies for the seller's disclosure schedules (0.30); forward to Mr. Brandt information regarding the schedules (0.10).	0.40
	SLV	Telephone call with Cathy Vance regarding disclosure issues and process for the purchase and sale agreement.	0.20
	SLV	Telephone conference call with Liz Downing, Bill G. Brandt, and Clark Xue regarding sale, documentation, purchase and sale agreement, and disclosure.	0.90
	SLV	Discussions with Bill G. Brandt regarding disclosure statements for the purchase and sale agreement, process and scheduling.	1.00
	SLV	Telephone call to Bill Brandt regarding disclosure statements and plan moving ahead.	0.20
	JER	Telephone calls (x5) with W.G. Brandt to discuss newly uploaded documents and the virtual data room	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	structure.	0.50
JER	Review e-mail from W.G. Brandt to myself and the CFG team identifying corrupted files sent through the dropbox that we are unable to utilize in the virtual data room.	0.10
JER	Continue the review of newly uploaded documents to the team Dropbox folder, and load approved final documents into the virtual data room.	3.00
JER	Review e-mail response from U. Zavala regarding the corrupted file issue.	0.10
PJO	Review of discussion materials circulated by Skadden in advance of the call on the intercompany netting project.	0.20
PJO	Telephone call with J. Luzinski, F. Paniagua and the Skadden team regarding the next steps in the intercompany netting project.	0.40
WGB	Telephone calls (x2) with C. Vance regarding contacts at the operating companies for the seller's disclosure schedules.	0.30
WGB	Telephone conference call with S. Victor, L. Downing, and C. Xue regarding sale, documentation, purchase and sale agreement, and disclosure.	0.90
WGB	Discussions with S. Victor regarding disclosure statements for the purchase and sale agreement, process and scheduling.	1.00
WGB	Telephone calls (x5) with J. Romey to discuss newly uploaded documents and the virtual data room structure.	0.50
WGB	Review of numerous files provided by management requested for upload to the virtual data room and prepare analysis of corrupted files and attempt a work around to resolve.	1.00
WGB	E-mail exchanges with J. Romey and the CFG management team identifying corrupted files sent through the Dropbox that we are unable to utilize in the virtual data room.	0.30
WGB	Continue to review the newly-submitted subject matter expert responses from management in response to diligence questions, review and reformat the responses and documents and upload to the virtual data room.	2.20
WGB	Review of draft sale schedule disclosures and task list provided by Skadden.	1.50
WGB	Review of e-mails from L. Downing to myself and S. Victor, copying the Skadden team related to the plan to prepare schedules and efforts to coordinate tasks.	0.30
06/27/2018	CEV Review order on sale of the golf club membership.	0.10
SLV	Telephone call with Francisco Paniagua regarding his discussions with Ursula Zavala and Gustavo Miro Quesada regarding the status of the disclosure statements for the purchase and sale agreement and work they have been done before, along with a plan for moving forward which we will discuss later as well on conference call with counsel.	0.60
SLV	Telephone conference call with Francisco Paniagua and Gustavo Miro Quesada regarding their review and update on status of disclosure statement for the purchase and sale agreement.	0.50
SLV	Telephone call and e-mail with Liz Downing regarding	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	disclosures for the purchase and sale agreement.	0.20
JER	Continue the review of newly uploaded documents to the team Dropbox folder, and load approved final documents into the virtual data room.	2.50
JER	Telephone call with W.G. Brandt to discuss newly received files and documents into the shared Dropbox by the CFG team.	0.30
JER	Discussion and technical assistance from Intralinks' support to resolve technical problems we are experiencing with the virtual data room.	0.50
JER	Research Sandro Lopez Cordova's virtual data room question on reporting requirements and follow up with W.G. Brandt regarding the same.	0.50
JER	Review and respond to an e-mail from W.G. Brandt requesting technical assistance due to uploading issues with the virtual data room.	0.10
JER	Review current Dropbox file structures to determine items that remain outstanding and what re-organization needs we may have within the virtual data room.	1.00
WGB	Review of draft sale schedule disclosures and task list provided by Skadden and review of the virtual data room documents which may be applicable.	3.00
WGB	Continue to review the newly-submitted subject matter expert responses from management in response to diligence questions, review and reformat the responses and documents and upload to the virtual data room.	3.70
WGB	Telephone call with J. Romey to discuss newly-received files and documents into the shared Dropbox by the CFG team.	0.30
WGB	E-mails with J. Romey regarding S. Lopez's virtual data room question on reporting requirements and review materials related to same.	0.50
WGB	E-mails with J. Romey requesting technical assistance due to uploading issues with the virtual data room.	0.10
06/28/2018	JJL Telephone call with the Skadden and E&Y teams, Francisco Paniagua and Pat O'Malley regarding the next steps in the tax netting process.	0.70
	JJL Telephone call with William G. Brandt to review the status of releasing updated year-to-date financial documents through the virtual data room, respond to bidder's due diligence inquiries and general sale discussion.	0.40
	CEV Conference call regarding the seller disclosure schedules with the DSI, Skadden, Grau and company management teams.	1.00
	CEV E-mail to Steve Victor forwarding information about dormant entities bearing on the sale received from Liz Downing.	0.10
	SLV Telephone conference call with Ben Howard, Michelle Barclay, Cathy Vance, Carolina Pinzas, Clark Xue, Francisco Paniagua, Gustavo Miro Quesada, Bill G. Brandt, Liz Downing, Jose Tirado and others regarding review of current status of disclosure statements for the purchase and sale agreement, plans going forward, need for update and companies to include.	1.00
	SLV Telephone conference call with Francisco Paniagua	

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William A. Brandt, Jr. as Chapter 11 Trustee

	HOURS
and Bill G. Brandt regarding our last conference call with the group on the disclosure statements for the purchase and sale agreement.	0.20
JER Review e-mail from J. Luzinski regarding his trip to Peru and work needed to be done to complete the virtual data room updating project.	0.10
JER Telephone call with W.G. Brandt to review the virtual data room status.	0.20
JER Review of documents that need to be uploaded to folder 2 in the virtual data room.	0.50
PJO Telephone call with Skadden and the EY teams, F. Paniagua and J. Luzinski regarding the next steps in the intercompany netting project.	0.70
PJO Telephone call with F. Paniagua regarding timing of the intercompany netting project and potential pitfalls if components need to be reversed.	0.20
PJO Telephone call with L. Downing, F. Paniagua and EY regarding concern over sequence of the intercompany netting, and possibility of having to reverse netting.	0.20
WGB Review current Dropbox file structures to determine items that remain outstanding and what re-organization needs we may have within the virtual data room.	2.10
WGB Telephone call with J. Luzinski to review the status of releasing updated year-to-date financial documents through the virtual data room, respond to bidder's due diligence inquiries and general sale discussion.	0.40
WGB Continue to review the newly-submitted subject matter expert responses from management in response to diligence questions, review and reformat the responses and documents and upload to the virtual data room.	2.50
WGB E-mail to the trustee and DSI team with respect to the fact that we have just wrapped up the task of updating all of the various contracts, licenses, year-to-date financials, contingency issues, assets and other items, as well as a summary of the 30-day activity in the data room.	0.50
WGB Prepare the virtual data room activity report providing data on buyer group's activity inside the virtual data room for the prior 30 days and distribute to the DSI team.	0.40
WGB Telephone conference call with S. Victor, C. Vance, B. Howard, M. Barclay, C. Pinzas, C. Xue, F. Paniagua, G. Quesada, L. Downing, J. Tirado and others regarding review of current status of the disclosure statements for the purchase and sale agreement, plans going forward, need for update and companies to include.	1.00
WGB Telephone conference call with S. Victor and F. Paniagua regarding our last conference call with the group on the disclosure statements for the purchase and sale agreement.	0.20
WGB Telephone call with J. Romey to review the virtual data room status.	0.20
WGB Review of documents that need to be uploaded to folder two in the virtual data room.	0.40

06/29/2018 JJL Review tax information, timeline and documentation

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William A. Brandt, Jr. as Chapter 11 Trustee

	HOURS	
needs provided by E&Y to move to the documentation phase of the netting project.	1.30	
JJL Review William G. Brandt's correspondence regarding the virtual data room status.	0.20	
CEV Telephone call with Trustee Brandt regarding the seller's disclosure schedules.	0.10	
CEV Telephone call with William G. Brandt in follow up to conference call and matters discussed therein and review of information going forward.	0.30	
CEV Retrieve the indenture agreement from the virtual data room and forward same to William G. Brandt (0.10); review the indenture agreement to examine impacts on the sale (2.30).	2.40	
CEV Review documents added to the virtual data room.	1.00	
JER Telephone call with W.G. Brandt to discuss today's virtual data room tasks and note the recent abnormally large file sizes uploaded to the Dropbox by the CFG team, and discuss how to reduce the size prior to uploading.	0.20	
JER Review e-mail from W.G. Brandt affirming the file sizes were able to be significantly reduced.	0.10	
JER Telephone call with Intralinks to affirm and clarify that metadata links are secured when we move folders.	0.10	
JER Review newly uploaded documents to the team Dropbox folder and load approved final documents into the virtual data room.	2.50	
JER Re-organize and re-name all uploaded file links to the shared Dropbox folder noting uploaded dates and file locations to verify project completion.	2.50	
PJO Correspondence with D. Chan regarding Hong Kong's records relating to the cost of investments in Peru.	0.10	
WGB Review of documents with corruption issues and large file size in the virtual data room and reformat/resize to save on data usage and fees.	1.20	
WGB Telephone call with C. Vance regarding the purchase and sale agreement schedule disclosure preparation and task list.	0.30	
WGB Review of draft sale schedule disclosures and task list provided by Skadden.	1.10	
WGB Continue to review the newly-submitted subject matter expert responses from management in response to diligence questions, review and reformat the responses and documents and upload to the virtual data room.	1.20	
WGB Telephone call with J. Romey to discuss today's virtual data room tasks and note the recent abnormally large file sizes uploaded to the Dropbox by the CFG team, and discuss how to reduce the size prior to uploading.	0.20	
Sale of Assets	621.60	228,771.00
FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	621.60	228,771.00

RECAPITULATION

CONSULTANT	HOURS	HOURLY RATE	TOTAL
J. J. Luzinski	110.70	\$620.00	\$68,634.00
S. L. Victor	19.60	620.00	12,152.00
P. J. O'Malley	37.80	635.00	24,003.00
J. E. Romey	122.50	350.00	42,875.00

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William A. Brandt, Jr. as Chapter 11 Trustee

<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
A. L. Rhum	70.30	230.00	16,169.00
W. G. Brandt	220.60	230.00	50,738.00
Y. S. Bogen	1.10	500.00	550.00
C. E. Vance	39.00	350.00	13,650.00

TOTAL CURRENT WORK	228,771.00
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BALANCE DUE	<u>\$228,771.00</u>
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EXHIBIT C-13

SHAREHOLDER CONTACT/RELATED ISSUES

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
04/03/2018	PJO	Research correspondence and find agenda for initial meeting in Hong Kong with management and forward to B. Brandt.	0.10
04/04/2018	CEV	Review order approving application of proceeds from sale of golf membership received from Clark Xue.	0.10
04/07/2018	PJO	Correspondence with D. Sutherland and D. Chan regarding status of the assignment of the \$22 million obligation for the purchase of the Damanzaihao from Prosperity to Premium Choice.	0.10
04/10/2018	JER	Review e-mail (.1) and attachment (.1) from A. Rhum regarding the PARD lender groups attempts to sell their position.	0.20
	WGB	Review of an article forwarded by A. Rhum from REDD Intelligence on the PARD lenders attempting to sell off a \$70m share of their position.	0.20
04/20/2018	PJO	Correspondence with J. Shum regarding notice of tax audit taking place in Hong Kong.	0.10
04/23/2018	PJO	Correspondence with D. Sutherland and J. Shum regarding tax audit of CFGL Hong Kong.	0.20
	PJO	Review of the organization charts to understand the nature of the entity being audited.	0.10
	PJO	Correspondence with B. Brandt and the DSI and Skadden teams regarding notice of audit of SFGL Hong Kong and the next steps.	0.10
	PJO	Telephone call with B. Brandt regarding the tax audit of China Fishery Group Limited (Hong Kong).	0.10
04/24/2018	ANY	Review Pacific Andes Enterprises' (Hong Kong's) financial statements to verify company activity in relation to the tax audit of China Fishery Group Limited (Hong Kong).	0.40
	PJO	Correspondence with the Skadden team regarding status of claims or reports filed by Perun Limited and review of the claim filed against Chanery Investment, Inc. (BVI).	0.20
05/03/2018	YSB	Review the cash balances for the Hong Kong entities as sent by Bill Brandt.	0.10
	PJO	Correspondence with J.C. Villafuerte, and the DSI and Skadden teams regarding information request for Hong Kong's directors' meeting.	0.20
05/04/2018	YSB	Discussion with Pat O'Malley regarding the request for financial information for the Pacific Andes Board of Directors' meeting.	0.10
	PJO	Meeting with Y. Bogen regarding the request for financial information for the Pacific Andes Board of	

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
		Directors' meeting.	0.10	
	PJO	Correspondence with B. Brandt and Skadden regarding status of information request from Hong Kong.	0.10	
05/05/2018	YSB	Review e-mails from Bill Brandt, Pat O'Malley and Liz Downing regarding the request for information for the Directors' meeting; review the monthly reporting package being sent to Pacific Andes; e-mail comments to Pat O'Malley and Bill Brandt.	0.40	
05/21/2018	YSB	Review the month end reports from Hong King as sent by Jacky Tsz Ki Shum.	0.20	
	PJO	Correspondence with D. Sutherland regarding status of the claims filed in the Pacific Andes cases.	0.10	
	PJO	Correspondence with the Peru accounting team regarding status of the 2017 audit.	0.10	
06/07/2018	WGB	Circulate current news articles to the DSI team, these relating to the asset sales of other PARD debtors not under the control of the trustee.	0.10	
	JER	Review of Bloomberg article covering the potential sale of golf club memberships in Hong Kong as part of the asset sale process.	0.10	
06/23/2018	PJO	Correspondence with J. Luzinski, F. Paniagua, D. Chan and D. Sutherland regarding the next steps to reconcile the tax basis of the Peru entities.	0.10	
06/25/2018	PJO	Correspondence with D. Sutherland regarding status of the reports and documentation of tax audit basis.	0.10	
06/28/2018	YSB	Review e-mail from Jaky Tsz Ki Shum in Hong Kong providing the May 2018 financial information and review the attached schedules.	0.40	
		Shareholdr Contact/Rltd Issues	4.10	2,044.00
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	4.10	2,044.00

RECAPITULATION

<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
P. J. O'Malley	1.80	\$635.00	\$1,143.00
J. E. Romey	0.30	350.00	105.00
A. N. Youngman	0.40	230.00	92.00
W. G. Brandt	0.30	230.00	69.00
Y. S. Bogen	1.20	500.00	600.00
C. E. Vance	0.10	350.00	35.00

TOTAL CURRENT WORK 2,044.00

BALANCE DUE \$2,044.00

EXHIBIT C-14

SUSTAINABLE FISHING RESOURCES

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11/12/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
03/01/2018	PJO	Correspondence with representative for First American Bank regarding instructions for international wires and expected activity in the escrow account.	0.20
	PJO	Correspondence with T. Korsager regarding instructions for the escrow wire transfer.	0.20
	PJO	Correspondence with S. Victor and Skadden regarding status of information required for escrow instructions and status of the signed escrow agreement.	0.10
	SLV	Review e-mail from Bill Brandt confirming sign off on the purchase and sale agreement and escrow agreement for the Damanzaihao sale.	0.10
	SLV	Review e-mail from Ture Korsager indicating that Star Asia is prepared to send escrow upon trustee's execution of the purchase and sale agreement and escrow agreement.	0.10
	SLV	Review e-mail from Ture Korsager regarding additional wire instructions required by Star Asia.	0.10
	SLV	Telephone call and e-mail with Pat O'Malley regarding need for additional wire instructions for Best Oasis.	0.10
	SLV	Review e-mail from Aaron Stanislawski to Francisco Paniagua regarding identification and location of escrow agreement executed by Francisco.	0.10
	SLV	Review e-mail from Maria Benites and Clark Xue regarding confirmation of executed version of the escrow agreement from Francisco Paniagua.	0.10
	SLV	Attend dinner meeting with Eduardo Jauregui, Dmitrii Dremliga, Javier Chirinos and Fernando Martinez and with two Russian engineers from Vladivostok, Russia, to discuss the tour of the vessel and in particular interest in the Damanzaihao, agree to travel with Dmitrii to Lima, Peru, tomorrow to further negotiate price.	3.30
	SLV	Telephone call with Bill Brandt regarding Dalmore Products' interest in the Damanzaihao and at least two trawlers.	0.20
03/02/2018	PJO	Correspondence with the bank, S. Victor and Skadden regarding status of the expected escrow deposit for the Damanzaihao.	0.10
	SLV	Travel with Dmitrii Dremliga of Dalmore Products from Trujillo, Peru, to Lima, Peru, including travel delays at Trujillo, including numerous and lengthy discussions on the individual vessels for sale and negotiations on purchase price of various vessels and vessels combinations.	11.20
	SLV	Telephone calls and e-mails with Bill Brandt regarding status of negotiations on the vessels.	0.40
	SLV	Telephone calls and e-mails with Francisco Paniagua (2) regarding status of negotiations on vessels and	

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11/12/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		which vessels are apparently of interest from Dalmore Products.	0.50
	SLV	Review e-mails from Ture Korsager regarding his information from Ivan Eginsson regarding vessels Dalmore Products may be interested in, which does differ from my many conversations with Dmitrii Dremluiga, telephone call with Ture to coordinate.	0.30
	SLV	Telephone call and e-mail with Ture Korsager to follow up on the whereabouts of escrow from Star Asia only to be informed that Monday was a holiday in India.	0.10
	SLV	Telephone call and e-mail with Dmitrii Dremluiga regarding the sale process and notice and timeframe.	0.20
	SLV	E-mail to Ture Korsager regarding inconsistent numbers in the offers for the Enterprise and Champion.	0.20
03/03/2018	SLV	E-mails with Dmitrii Dremluiga (3) regarding coordination of offer, timing and suggestions that he retain counsel in New York and possibly Peru.	0.20
03/05/2018	SLV	E-mail to Ture Korsager and forward to Pat O'Malley regarding status of the escrow payment from Best Oasis.	0.10
	SLV	Review e-mail regarding additional responses to claims objections in Namibia regarding the Sheriff.	0.30
	SLV	Review e-mail to purchase the Pacific Champion and Enterprise from representative Maria Borovskaya.	0.10
03/06/2018	PJO	Correspondence with representatives for the bank, F. Paniagua, Skadden and DSI regarding the receipt of escrow deposit for the Damanzaihao sale transaction.	0.10
	SLV	Review e-mails from Pat O'Malley regarding receipt of deposit for the Damanzaihao from Star Asia.	0.10
	SLV	Telephone call with Yale Bogen regarding non-core asset sales and accounting.	0.20
	SLV	Telephone call and e-mail with Clark Xue regarding notice of sale of the Damanzaihao with a copy of offer from Star Asia with instructions to forward to Ture Korsager.	0.30
	SLV	Telephone calls with Ture Korsager (3) regarding executed purchase and sale agreement, executed escrow agreement, receipt of escrow funds, copy of notice of sale and the need to forward to all parties who have an interest in the Damanzaihao.	0.40
	SLV	Review e-mails from Ture Korsager regarding Star Asia's concern that the Damanzaihao has been put on the Interpol list, forward same to Clark Xue, Liz Downing, Francisco Paniagua and Bill Brandt.	0.40
	SLV	Telephone call and e-mail with Francisco Paniagua regarding his research into Interpol's website and database, and his contact with director general of Interpol regarding lack of merit or truth in finding the Damanzaihao as listed as anything on such a list.	0.30
	SLV	Telephone call with Bill Brandt regarding the Interpol list and the lack of creditability on assertion that the Damanzaihao is on such a list.	0.20
03/07/2018	CEV	Review notice of sale of the Damanzaihao filed with the court.	0.10

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	JER Review e-mail and attached article sent from C. Xue of Skadden regarding Debtwire's coverage of the sale of the Damanzaihao.	0.40
	WGB Review of an e-mail from C. Xue to the DSI, Skadden and Peruvian management teams, this transmitting an article from Debtwire regarding the sale of the Damanzaihao, and a review of Clark's comments and copies of the article with respect to the sale, as well as the links from article to other aspects of China Fishery Group filings available on Debtwire.	0.20
	WGB Review of notice of sale filed for the Damanzaihao vessel.	0.30
	SLV Review e-mail from Michelle Barclay regarding terms of execution and the closing on the Damanzaihao.	0.10
	SLV Review e-mail from Maria Benites regarding her interpretations of Skadden and CMS Grau's thoughts on closings of the Damanzaihao.	0.10
	SLV Telephone call and e-mail with Francisco Paniagua regarding his thoughts on the Damanzaihao closing date, times and milestones.	0.20
	SLV E-mail to Alex Patriot regarding terms and offer for the Enterprise and Pacific Champion.	0.30
	SLV E-mail to Francisco Paniagua, Ursula Zavala, Maria Benites, Michelle Barclay and Luis Best regarding closing and sale and update about the sale process.	0.10
	SLV Telephone call with Clark Xue regarding the Damanzaihao sale terms and purchase and sale agreement.	0.30
	SLV Review e-mail from Michelle Barclay regarding executed date for the Damanzaihao sale.	0.10
	SLV Review e-mails from Bill Brandt regarding execution period for the Damanzaihao sale and logistics.	0.10
	SLV Telephone call with Francisco Paniagua regarding request for information regarding possible investigation of the Damanzaihao by Interpol or other international authorities.	0.40
03/08/2018	JER Review e-mail and attached articles from REDD publications sent by A. Rhum regarding the sale of the Damanzaihao, intercompany claims netting objections, and FTI's objection for a motion of relief.	0.50
	PJO Meeting with B. Brandt and S. Victor regarding use of proceeds from the sale of the Damanzaihao.	0.20
	PJO Telephone call with B. Brandt and L. Downing regarding use of proceeds from the sale of the Damanzaihao.	0.10
	SLV Telephone call and e-mail from Bill Brandt regarding questions regarding the Damanzaihao that may come up in the press.	0.20
	SLV Meeting with Bill G. Brandt regarding BNI and organizational chart as it relates to responses for claims objections.	0.40
	SLV Telephone calls with Ture Korsager (2) regarding counters and thought on sale of the Enterprise and Pacific Champion.	0.40
	SLV Review e-mail from Ivan Eginsson regarding the fact he must have missed e-mails with offers for the Enterprise and Champion.	0.10
	SLV Review e-mails from Michelle Barclay with updated execution on closing deadlines for the sale of the	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		Damanzaihao.	0.20
SLV		Review e-mail from Ivan Eginsson regarding our counteroffer to Dalmore Products for the Damanzaihao and Pacific Champion, discuss same with Bill Brandt.	0.30
SLV		Follow-up e-mails and negotiations with Ivan Eginsson regarding counter and counteroffer for the Enterprise and Pacific Champion.	0.30
SLV		Review follow-up negotiations for the Enterprise and Pacific Champion.	0.30
SLV		Continue to offer and counteroffer for the Enterprise and Pacific Champion, discuss with Bill Brandt and forward to Ivan Eginsson.	0.30
SLV		Telephone call with Bill Brandt and Pat O'Malley regarding the Damanzaihao sale proceeds.	0.20
SLV		Meeting with Pat O'Malley and Bill Brandt regarding sale proceeds and sale of the Damanzaihao.	0.20
SLV		Meeting with Bill Brandt regarding counter offers on two other vessels.	0.20
03/09/2018	SLV	Review e-mail from Clark Xue regarding additional information needed for closing including corporate number for buyer.	0.10
	SLV	E-mail to Francisco Paniagua regarding vessels including claims against the Sheriff and offers for the Enterprise and Pacific Champion.	0.20
03/10/2018	SLV	Review e-mails from Ture Korsager (2) indicating that he has spoken to all potential interested parties who have inspected the Damanzaihao regarding the fact that there is no clue of when a process will ensue.	0.20
	SLV	E-mail and response from Ture Korsager regarding the purchase and sale agreement and escrow agreement for the Enterprise and Champion.	0.30
03/11/2018	SLV	E-mail to Ture Korsager indicating I will let Skadden prepare draft purchase and sale agreement that the buyer can fill in.	0.10
	SLV	Telephone call and e-mail with Clark Xue regarding first draft of the purchase and sale agreement and escrow agreement for the Enterprise and Pacific Champion, forward same to Ture Korsager.	0.20
03/12/2018	JJL	Telephone call with Liz Downing, Clark Xue, Pat O'Malley and Yale Bogen regarding use of vessel sale proceeds and impact of intercompany accounts.	0.40
	YSB	Review the notice of sale relating to the Damanzaihao vessel as sent by Pat O'Malley.	0.30
	YSB	Telephone call with Liz Downing, Clark Xue, Joe Luzinski and Pat O'Malley regarding the use of vessel proceeds and impact of the intercompany accounts.	0.40
	WGB	Review the notice of sale relating to the Damanzaihao vessel	0.20
	SLV	Telephone calls and e-mails (2) with Ture Korsager regarding the Damanzaihao, Enterprise and Pacific Champion and the sales process moving for both sets of sales.	0.30
	SLV	Review e-mail from Alex Patriot regarding earlier offer on the Enterprise and Pacific Champion and the fact that the e-mails must have passed because her	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	offer is \$6.6 million rather than \$6.8 million, forward same to Ture Korsager to correct.	0.60
SLV	Review e-mails from Ivan Eginsson regarding the Damanzaihao sale notice and process for Dmitrii Dremluiga.	0.40
SLV	E-mails with Clark Xue regarding escrow agreements for the Pacific Hunter and Enterprise and the need to raise them to 800% of purchase price.	0.20
PJO	Correspondence with L. Downing regarding intercompany balances and flow of funds from the prior sales of non-core assets.	0.10
PJO	Telephone call with L. Downing regarding intercompany balances and flow of funds from the prior sales of non-core assets.	0.10
PJO	Telephone call with F. Paniagua regarding flow of funds from the future sales of non-core assets.	0.10
PJO	Telephone call with L. Downing, C. Xue, J. Luzinski and Y. Bogen regarding use of vessel sale proceeds and impact of the intercompany accounts.	0.40
SLV	Telephone call with Bill Brandt regarding sale process.	0.30
03/13/2018	SLV Review e-mail from Ivan Eginsson regarding the purchase and sale agreement on the Enterprise and Pacific Champion, and request whether the Damanzaihao process has been completed.	0.20
	SLV Telephone calls with Liz Downing and Clark Xue regarding the Word version of the Damanzaihao and escrow agreement so I can forward to Dalmore Products, the broker and anyone else that may have interest in buying the Damanzaihao pursuant to the terms laid out in the sale notice.	1.20
	SLV Review e-mail from Ivan Eginsson regarding Dmitrii Dremluiga's interest in offering \$11 million for the Damanzaihao.	0.20
	SLV Telephone calls with Dmitrii Dremluiga and Maria Borovskaya regarding counsel process issues and offers for the Damanzaihao.	1.10
	SLV Telephone call and e-mail with Clark Xue regarding updated purchase and sale agreement and escrow agreement for the Enterprise and Pacific Champion, review documents for each.	0.90
	SLV Review e-mails from Eduardo Jauregui responding to inquiries from Paul Capkinis regarding questions and follow up to the Damanzaihao inspection.	0.30
	SLV Review e-mails from Ivan Eginsson regarding counsel and the process we use to sell the Liajford.	0.20
	SLV Review e-mail from Ivan Eginsson regarding the timeline and description that Dalmore Products will have to do to meet the deadline in the notice of the sales agreement.	0.10
	SLV E-mail with Ivan Eginsson and later with Maria Borovskaya and Dmitrii Dremluiga regarding process, timing, funding and escrow.	0.90
	SLV Telephone calls with Clark Xue regarding the Damanzaihao and formalities in Peru.	0.10
	SLV Telephone call with Dmitrii Dremluiga regarding counsel and review of much of what we discussed last week.	0.30
	SLV E-mail Word version of the Damanzaihao purchase and sale agreement and escrow agreement to Ivan Eginsson	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	for use by other interested parties.	0.20
SLV	Telephone call with Ture Korsager regarding Word versions of the Damanzaihao purchase and sale agreement and escrow and inform him that I already had told Ivan to forward this to all interested parties.	0.20
SLV	Telephone call with Eduardo Jauregui and e-mail responses he's making to inspectors of the Damanzaihao.	0.10
03/14/2018	YSB Telephone call with Steve Victor regarding the asset sales.	0.20
YSB	Review the financial statements to determine the asset sales and net gain or loss (0.4); e-mail the data to Liz Downing and Clark Xue (0.1).	0.50
YSB	E-mails with Clark Xue regarding the asset sales.	0.30
JER	Conference call with B. Brandt and S. Victor to discuss the ongoing sale process of the Damanzaihao.	0.30
JER	Conference call with B. Brandt and Liz Downing to discuss the sale of the Damanzaihao and the auction notice needed to complete the sale, and comments on the promissory note exchange that is being delayed until further notice.	0.30
JER	Review of e-mail from Clark Xue of Skadden forwarded by B. Brandt detailing new bidders and potential issues surrounding the sale of the Damanzaihao with buyers possibly packaging a bid, along with the Enterprise and the Champion vessels.	0.30
JER	Research Dalmore Trading Corporation and review Know Your Customer issues related to the new bidding group for the Damanzaihao.	0.50
SLV	Telephone calls and e-mails with Dmitrii Dremluiga (4) and later with Alex Patriot regarding their attempts to retain counsel in order to prepare for an offer for the Damanzaihao.	0.90
SLV	Telephone call with Maria Borovskaya regarding the Enterprise, Champion and Damanzaihao.	0.90
SLV	Review e-mail from Yale Bogen regarding valuation of Phak House.	0.20
SLV	Telephone calls and e-mails with James Peck regarding calls he's received and e-mail requests from Dalmore Products regarding representing them in the purchase of the Damanzaihao.	0.60
SLV	Telephone call and e-mail with Eduardo Jauregui with telephone call to Ture Korsager responding to Eduardo's request regarding information on the ballast and the fact that cement had been used as part of ballast with Ture confirming that all buyers have been advised of this.	0.70
SLV	E-mail to James Peck with background on the sale of the Damanzaihao and a bit of background on the CFG case so that he can evaluate requests.	0.60
SLV	Review e-mail from Clark Xue regarding asset sales and the book value of the Damanzaihao, Enterprise and Champion, forward same to Pat O'Malley.	0.20
SLV	Review e-mails from James Peck (2) regarding his plan to speak to Dmitrii Dremluiga and his conversations with Alex Patriot.	0.10
SLV	Review e-mails from James Peck indicating he has reached out again to Dmitrii Dremluiga and Alex Patriot and is working on the retention to his firm.	0.30

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS	
SLV	E-mail to Bill Brandt regarding the sale process on the Damanzaihao and future notice.	0.20	
SLV	Review e-mail with attachment from Francisco Paniagua regarding resolutions and proxies for the Damanzaihao.	0.10	
SLV	Review of an e-mail from Liz Downing and Jim Peck regarding coordination of discussion on the sale process and timing.	0.20	
SLV	Review e-mails from Clark Xue regarding his and Liz Downing's conversation with Jim Peck to bring him up to speed on the sale process.	0.20	
SLV	Review e-mail from Clark Xue to Louis Best, Michelle Barclay and Carolina Pinzas regarding update on the sale process for the Damanzaihao.	0.20	
SLV	Review e-mails from Liz Downing and response from Jim Peck with line-by-line response of trustee as part of the sale process.	0.30	
SLV	Review e-mail from Liz Downing with further information requests from Jim Peck.	0.10	
SLV	Review e-mail from Alex Patriot indicating that during the evening they had decided to go a different direction with law firms and are now retaining Leo Crowley due to the fact that they have Russian speakers which will make the process more efficient on their side.	0.30	
SLV	Telephone call with Pat O'Malley and Yale Bogen regarding the sale of vessels and terms.	0.20	
SLV	Telephone conference call with Liz Downing and Pat O'Malley regarding the sale of vessels, proceeds and asset test.	0.40	
SLV	Telephone call with Francisco Paniagua regarding the bidder of the Damanzaihao may want to make its bid contingent on purchasing the Enterprise and Champion, and our response to their purported counsel that this would be unacceptable and not what I negotiated in on Trujillo, Peru.	0.30	
PJO	Update the wire transfer instructions for the escrow account for potential overbidders for the Damanzaihao and forward to S. Victor.	0.10	
PJO	Correspondence with Y. Bogen and S. Victor regarding sale and value of recent asset sales from Sustainable Fishing Resources.	0.10	
PJO	Telephone call with Y. Bogen regarding sales and book value of recent asset sales from Sustainable Fishing Resources.	0.10	
03/15/2018	YSB	Review e-mail from Pat O'Malley regarding the audited financial statements; reply accordingly to Pat O'Malley.	0.10
	YSB	Review e-mails from Pat O'Malley, Clark Xue and Steve Victor regarding the analysis for the sale of assets (0.2); review the analysis prepared sent by Pat O'Malley (0.1).	0.30
	WGB	E-mails to U. Zavala, M. Benites, A. Rhum, and J. Romey, this with respect to requesting updated information in response to various unresolved questions posed by bidders and determine a deadline for response to be submitted.	0.40
	SLV	Telephone call from Jim Peck regarding difficulties in retaining Dalmore Products and the fact that they are not going to move forward with that client.	0.10

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS	
SLV	Review e-mail from Bill Brandt and Leo Crowley regarding background on the Damanzaihao as his firm is going to go forward.	0.20	
SLV	Review e-mail from Liz Downing regarding the fact that Leo Crowley had reached out to Lisa Laukitis and her about the sale process and that Dalmore Products is offering \$11.2 million for the Damanzaihao.	0.10	
SLV	Telephone calls and e-mails with Liz Downing regarding further conversations with Leo Crowley and logistics of sending wire for deposit from Singapore and need for further documentation from escrow agent and DSI.	0.10	
SLV	Prepare invoice and instructions for payment of deposit for the escrow agreement in order to be an eligible bidder for the sale of the Damanzaihao.	1.10	
SLV	Review e-mail from Leo Crowley regarding deposit, proceeds and instructions.	0.10	
SLV	Review e-mails from Clark Xue regarding sale of the Voyager regarding Singapore or loan covenants.	0.60	
SLV	Review e-mail from Pat O'Malley regarding China Fishery asset sales and their book value.	0.20	
SLV	Review e-mail from Liz Downing regarding net book value.	0.10	
SLV	Review e-mail from Leo Crowley regarding further update to the escrow invoice.	0.10	
SLV	Update escrow invoice for the Damanzaihao sale.	0.30	
SLV	Telephone calls and e-mails with Alex Patriot (3) regarding information for her and at the request of Leo Crowley.	0.40	
SLV	Review e-mail from Leo Crowley with note confirming fund transfer for deposit.	0.10	
SLV	Telephone call with Yale Bogen to discuss asset sales.	0.20	
SLV	Discussions with Pat O'Malley regarding vessel sales and covenants.	0.10	
SLV	Telephone call with Francisco Paniagua regarding sale of the Damanzaihao and status of current procedures.	0.40	
PJO	Correspondence with S. Victor regarding previous correspondence documenting the turnover of the Sheriff to the Trustee.	0.10	
PJO	Telephone call with Y. Bogen regarding the carry value and accounting for transaction of the non-core assets.	0.10	
PJO	Analysis of the accounting value and estimated gain on the sale of the non-core assets and correspond with Skadden regarding same.	1.20	
PJO	Telephone call with L. Downing regarding sale of the non-core assets and use of proceeds.	0.40	
PJO	Telephone call with B. Brandt regarding status of the sale of the non-core vessels and possible and lender restrictions on the use of proceeds.	0.20	
03/16/2018	CEV	Review objection to the proposed sale of the Damanzaihao.	0.40
	WGB	Discussions with S. Victor regarding update on proceedings to sell the sustainable vessels, as well as discussion of current issues with Sheriff claims objections.	0.20
	SLV	Telephone call with Clark Xue and e-mail with Ivan	

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William A. Brandt, Jr. as Chapter 11 Trustee

	HOURS
Eginsson regarding the ability to push the sale of the Enterprise and Pacific Champion given all we are doing with the Damanzaihao file and timing for Friday.	0.20
SLV Review e-mail from Leo Crowley regarding formalities for the sale.	0.10
SLV Review e-mail from Leo Crowley asking for confirmation that the wire has been received and copies of the purchase and sale agreement and escrow agreement with redlines, forward same to Francisco Paniagua.	0.70
SLV Telephone call and e-mail with Ture Korsager regarding the competing bid and the process that the increased bid causes which makes the trustee want to do an auction on Tuesday and ask him to inform other interested buyers that had inspected the Damanzaihao of same; review e-mails from Ture (4) responding to this request.	0.40
SLV Review e-mail from Leo Crowley with redline to the purchase and sale agreement and escrow agreement.	0.40
SLV Review e-mail from Clark Xue regarding comments to the redline and my request we get Peruvian counsel to look at the redlines in case he sees with formalities their timing of closing.	0.20
SLV Confirmation of wire was received from Leo Crowley's client for the Damanzaihao.	0.10
SLV Telephone calls with Bill Brandt and Francisco Paniagua regarding recent hearings in court and sale issues with the Damanzaihao, Enterprise and Pacific Champion.	0.80
SLV Review e-mail from Francisco Paniagua regarding his comments to the redline of the purchase and sale agreement for Dalmore Products.	0.20
SLV Review e-mail from Ursula Zavala regarding her comments to the redline purchase and sale agreement.	0.20
SLV Review objections to the Damanzaihao auction.	0.40
SLV Review of the Damanzaihao bidding procedures from Clark Xue (2).	0.50
SLV Review e-mail from Liz Downing regarding bidding procedures.	0.10
SLV Review e-mail from Liz Downing regarding couple of other comments to the purchase and sale agreement.	0.10
SLV E-mail to Liz Downing regarding bidding procedures and my discussions with Bill Brandt agreeing to procedures.	0.30
SLV Review e-mail from Clark Xue regarding e-mail to Leo Crowley with bidding procedures and notes to several of the comments he had in his revised redline.	0.50
SLV Review e-mail from Ursula Zavala regarding comments to Schedule 7C of the purchase and sale agreement.	0.20
SLV Telephone call and e-mail with Ture Korsager regarding update as to where we are with the Damanzaihao procedures and revised purchase and sale agreement of Dalmore Products at \$11.2 million.	0.40
SLV Telephone call with Stephanie Smal regarding non-core asset valuations or documentation.	0.20
SLV Review e-mail from Luis Best regarding issues that may come given the relationship between Singapore and Peru.	0.10
SLV Review e-mail from Leo Crowley regarding confirmation of qualified bids and issues related to	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	next highest qualified bidder.	0.20
SLV	Telephone call with Liz Downing and Bill Brandt regarding sale process and issues related thereto.	0.20
SLV	E-mails with Francisco Paniagua and Eduardo Jauregui regarding budgets and expenses to operate SSR and issues related to bunker.	0.20
SLV	E-mail to Francisco Paniagua regarding my suggestion on the purchase of bunker.	0.10
PJO	Correspondence with J. Walrack, Skadden and DSI teams regarding receipts of deposit for additional Damanzaihao bid.	0.10
PJO	Review of objection to the sale of the Damanzaihao filed by the Indentured Trustee.	0.10
PJO	Review of objection to the sale of the Damanzaihao filed by certain noteholders.	0.10
SLV	Meeting with Bill Brandt regarding auction process for vessels.	0.30
03/17/2018	SLV E-mails with Clark Xue regarding the Damanzaihao bidding procedures.	0.40
	SLV Review e-mails from Star Asia regarding what they need to do to participate in sale including upping the deposit.	0.10
	SLV E-mails with Ture Korsager regarding the qualified bidder deposit issues and information.	0.20
03/18/2018	SLV Review e-mail from Clark Xue with DVS-R PTE LTD. escrow letter, put on letterhead and forward back to Clark.	0.20
	SLV Continue research of information about the Damanzaihao for Stephanie Smal and Francisco Paniagua.	0.40
03/19/2018	ALR Review court documents regarding Indenture Trustee's objection to the sale of the Damanzaihao.	0.40
	ALR Review articles on Intrafish and REDD Intelligence regarding Indenture Trustee's objection to the sale of the Damanzaihao.	0.30
	CEV Review senior noteholders' objection to sale of the Damanzaihao.	0.60
	JER Telephone call with B. Brandt and S. Victor to discuss recent developments on the Damanzaihao sale process.	0.30
	SLV Review e-mail from Leo Crowley and response from Ursula Zavala regarding "continuous log" for the Damanzaihao and other information for sale.	0.20
	SLV E-mail to Eduardo Jauregui and Francisco Paniagua regarding fuel for the SFR vessels and review response regarding the three types of fuel that are used on such a large ship.	0.30
	SLV Telephone call to Francisco Paniagua and Eduardo Jauregui regarding day-to-day use of fuel and need for budget of fuel pending sale of the vessels.	0.20
	SLV Review e-mail from Ivan Eginsson regarding the sales and whether bids came in today higher than \$11.2 million for the Damanzaihao.	0.10
	SLV Review e-mail from Liz Downing regarding her conversation with Leo Crowley regarding issues with letters and objections from Kirkland and the indenture trustee.	0.30
	SLV Review e-mail from Clark Xue regarding drafts of the	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	Enterprise and Champion sale documents that have been sent to counsel for the buyer on the Enterprise and Champion.	0.40
SLV	Review e-mail from Clark Xue to Francisco Paniagua regarding the need for executed escrow agreement.	0.10
SLV	Review e-mail from Clark Xue to Pat O'Malley regarding executed escrow agreement.	0.10
SLV	Review e-mail from Ture Korsager with an e-mail from ReShip regarding their decision not to make a further offer on the Damanzaihao.	0.10
SLV	Telephone calls with Ture Korsager (4) regarding the sale, sale process and his discussions with interested buyers to see if there are any higher bids on the Damanzaihao.	0.50
SLV	Review e-mail from Eduardo Jauregui regarding metric tons of fuel required by the SFR fleet.	0.10
SLV	E-mails with Eduardo Jauregui regarding the Westella and the fuel status for that vessel.	0.10
SLV	Review e-mail from Clark Xue and telephone call with Bill Brandt regarding the Damanzaihao and the qualified bid deadline and the fact that we've received no additional bids to top Dalmore's offer of \$11.2 million.	0.30
SLV	Review e-mail from Clark Xue to Leo Crowley confirming trustee has issued no higher bids.	0.10
SLV	Review e-mail from Leo Crowley confirming that he has received information on the Damanzaihao and including information that his client is to purchase two other vessels.	0.10
SLV	Review e-mail from Ture Korsager and forwarded e-mails from Toby Moors regarding NorthStar who continues to investigate the Damanzaihao even though they can't give an offer by the bid deadline.	0.20
SLV	Telephone call with Ursula Zavala regarding escrow agreement and return of signature.	0.10
SLV	Telephone calls with Francisco Paniagua (2) regarding status of insurance on the Damanzaihao and in light of closing and timeframes.	0.30
SLV	Review e-mails from Francisco Paniagua regarding his conversation with Ursula Zavala and provisions in agreements related to insurance we'll need to deal with as we get closer to closing and given access to buyer's representatives.	0.30
SLV	Review e-mail from Ursula Zavala regarding Francisco Paniagua's e-mail and the last set of documents from the public registry which were dated March 12, 2018 and the need for a possible new request given the dates were pushed out for the sale.	0.20
SLV	Review e-mail from Clark Xue to Ursula Zavala regarding revised notice of the United States Bankruptcy Court sale for the Damanzaihao and what that means for the execution date for the purposes of the public registry.	0.20
SLV	Telephone call to Pat O'Malley regarding escrow agreement.	0.10
SLV	Review e-mail from Clark Xue with updated Damanzaihao purchase and sale agreement and the redline to reflect the events of the last few days.	0.30
SLV	Review e-mail from Ursula Zavala to Michelle Barclay, Luis Best, Carolina Pinzas and Clark Xue informing our Peru counsel of the status of the sale	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	and the fact that there were no additional bidders so updating conversations regarding execution date and closing date.	0.30
SLV	Review e-mail from Michelle Barclay to Clark Xue indicating for closing and the need for the buyer to obtain authorization from Peruvian immigration authority so as to be able to execute documents.	0.10
SLV	Review e-mail from Luis Best commenting on latest version of the purchase and sale agreement.	0.10
SLV	Review e-mails from Francisco Paniagua (2) and Liz Downing regarding the Damanzaihao and the sale of non-core assets as it relates to objections and letters to the court.	0.20
SLV	Telephone call with Francisco Paniagua regarding budget for SFR vessels.	0.20
SLV	Telephone call with Francisco Paniagua regarding the Sheriff and taxing authority issues.	0.10
PJO	Sign the escrow agreement for the Damanzaihao, have witnessed and transmit to counsel (.1); confirm with Steve Victor (.1).	0.20
SLV	Telephone call with Bill Brandt and James Romey regarding vessel sale/auction.	0.30
03/20/2018	SLV Review e-mail from Liz Downing to Michelle Barclay, Ursula Zavala, Luis Best, Carolina Pinzas and Clark Xue indicating that Skadden is still waiting for sign off before sending a revised purchase and sale agreement to buyers.	0.10
	SLV Telephone call with Leo Crowley regarding her revisions to Schedule 7C.	0.10
	SLV Telephone calls with Ture Korsager regarding sale and revisions to the purchase and sale agreement.	0.20
	SLV Review e-mail from Ursula Zavala regarding the latest redline for the SPA for the Damanzaihao and questions for paragraph 22 and Schedule 7C.	0.10
	SLV Review e-mail from Clark Xue indicating we have incorporate all comments from CMS Grau and Ursula Zavala and whether the trustee assigned off on the purchase and sale agreement for the Damanzaihao.	0.10
	SLV Review e-mail from Ursula Zavala reminding us all that the amendment to the agreement will require chain of legalization instead apostille given it is a Singapore company which is not part of the Hague Convention.	0.10
	SLV Review e-mail from Ursula Zavala to Liz Downing regarding the need to ask for a new set of registered documents given the dates for the sale of the Damanzaihao.	0.10
	SLV Review e-mail from Ursula Zavala regarding the Damanzaihao, material inventory and Schedule 7C.	0.20
	SLV Review e-mail from Clark Xue to Leo Crowley including the resolution, affidavits, certificates of good standing and power of attorney and updated Schedule 7C.	0.50
	SLV Review e-mail from Liz Downing indicating she had sent the letter that had been forwarded to Judge Garrity regarding objections to the Damanzaihao sale.	0.20
	SLV Review e-mail from Clark Xue regarding senior noteholder committee and indenture trustee execution and filing of a letter with the bankruptcy court	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		asking for a status conference to discuss the sale of the Damanzaihao.	0.20
	PJO	Review of correspondence from Kirkland & Ellis as counsel for certain noteholders requesting a status conference to discuss the sale of the Damanzaihao.	0.10
	PJO	Review of the final escrow agreement for the Damanzaihao and correspond with counsel regarding same.	0.20
03/21/2018	SLV	Telephone call with Bill Brandt regarding the language for letter and response to letter sent by Kirkland & Ellis and the indenture trustee.	0.10
	SLV	Telephone calls and e-mails with Ture Korsager (3) regarding status of objections relative to the sale and closing of the Damanzaihao.	0.20
	SLV	Review e-mail from Ivan Eginsson regarding questions raised by the buyer of the Damanzaihao, Champion and Enterprise.	0.20
	SLV	Review e-mail from Liz Downing regarding additional language on the Damanzaihao including history of the sale and tours.	0.20
	SLV	Review e-mail from Francisco Paniagua regarding the SFR vessels as it is related to offering memorandum.	0.20
	SLV	Telephone call and e-mail with Ivan Eginsson regarding negotiations for the Hunter, discuss same with Bill Brandt.	0.20
	SLV	Telephone call with Francisco Paniagua regarding the Damanzaihao and why the Damanzaihao cannot operate in Peru and other historical information to help Skadden explain the need for the sale of the Damanzaihao.	0.20
	SLV	Review e-mails from Clark Xue and Francisco Paniagua regarding the Damanzaihao sale objection comments.	0.20
	SLV	Review e-mail from Bill Brandt regarding negotiations for the Hunter.	0.10
	SLV	E-mail to Ivan Eginsson regarding counterproposal for the Hunter.	0.10
	SLV	Review response to Kirkland's Damanzaihao letter.	0.20
	SLV	E-mail to Clark Xue regarding history and limitations of the SFR vessels being in Chimbote, Peru.	0.30
	SLV	Telephone call to and e-mail from Liz Downing regarding additional language on the Damanzaihao response to objections.	0.50
	PJO	Telephone call with B. Brandt regarding response to correspondence from Kirkland & Ellis as counsel for certain noteholders requesting a status conference to discuss the sale of the Damanzaihao.	0.10
03/22/2018	SLV	Telephone call with Ture Korsager regarding return of Best Oasis deposit.	0.10
	SLV	Review e-mail from Liz Downing regarding final version of letter that they are going to submit to chambers regarding the Damanzaihao objections.	0.30
	SLV	E-mails with Ivan Eginsson regarding negotiations of price of the Hunter.	0.20
	SLV	Review e-mail from Francisco Paniagua regarding sale process, timing objections and overall status of the sale of the vessels.	0.20
03/23/2018	CEV	Review notice of sale of the Damanzaihao as filed	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	with the court and received from Clark Xue.	0.30
SLV	Telephone call with Ture Korsager regarding demands from Best Oasis for return of deposit.	0.20
SLV	Telephone call with Bill Brandt regarding the purchase and sale agreement for the Damanzaihao.	0.10
SLV	Review e-mail from Clark Xue regarding the move towards completing the purchase and sale agreement for the Champion and Enterprise.	0.10
SLV	Review e-mail from Ivan Eginsson regarding no reply to negotiated counter on the Hunter, forward same to Bill Brandt.	0.10
SLV	Telephone call with Ture Korsager regarding Best Oasis and Hunter.	0.20
SLV	Review e-mail from Ivan Eginsson regarding decision of the buyers not to counter on the Hunter at this moment, forward same to Bill Brandt.	0.20
SLV	Telephone calls with Ture Korsager regarding further negotiations on the Hunter.	0.20
SLV	Telephone call and e-mail with Bill Brandt regarding further negotiations on the Hunter.	0.20
SLV	E-mails with Clark Xue regarding the Damanzaihao finalized purchase and sale agreement that we can use for other vessels and interested parties.	0.40
SLV	Telephone call with Ture Korsager confirming that Ivan Eginsson had spoken with Dmitrii Dremluga e counteroffer on the Hunter.	0.10
03/24/2018	SLV E-mail with Ivan Eginsson regarding buyer's request that we activate communications with Leo Crowley regarding the purchase and sale agreement for the other vessels, although conversations are already ongoing.	0.10
03/25/2018	SLV Review e-mail from Alex Patriot regarding the Enterprise and Hunter invoice and wire.	0.20
03/26/2018	YSB Review e-mail from Steve Victor and Pat O'Malley regarding the refund of the deposit to the stalking horse bidder of the Damanzaihao (0.1); research files and reply accordingly to Pat O'Malley and Steve Victor (0.1).	0.20
	YSB Review e-mail from Pat O'Malley regarding the receipt of cash from the second bidder for the Damanzaihao.	0.10
	SLV Review e-mail from Alex Patriot indicating thet had sent a wire for 100% of the payment of the two vessels, Champion and Enterprise.	0.10
	SLV Discussions with Pat O'Malley confirming search for wire from the buyer of the Enterprise and Champion.	0.20
	SLV Review e-mail from Pat O'Malley confirming the wire for the Enterprise and Champion received today.	0.10
	SLV Review e-mail from Clark Xue regarding draft of the Enterprise and Champion purchase and sale agreement and the Damanzaihao escrow agreement.	0.10
	SLV Review e-mail from Ursula Zavala regarding revisions to the Damanzaihao sale notice.	0.20
	SLV Telephone call with Liz Downing regarding the Damanzaihao sale and escrow.	0.20
	SLV Telephone call with Bill Brandt regarding escrow and Best Oasis.	0.10
	SLV Telephone call with Ture Korsager regarding Best	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	Oasis and budget and update on the Damanzaihao sale.	0.30
JER	Review of Undercurrent's commentary of the sale of the Damanzaihao (.2) and forwarding the press coverage to B. Brandt, J. Luzinski, and S. Victor (.1).	0.30
PJO	Correspondence with S. Victor, J. Walrack and various interested parties regarding additional incoming wire transfer for the balance of the purchase price of the Damanzaihao.	0.20
PJO	Correspondence with S. Victor regarding timing and amount of deposit to be returned to the initial bidder for the Damanzaihao.	0.10
PJO	Correspondence with S. Cuff and Y. Bogen regarding return of deposit for the initial bidder for the Damanzaihao.	0.10
03/27/2018	CEV E-mail from Clark Xue regarding the status conference set for March 28, 2018 regarding the sale of the Damanzaihao.	0.10
SLV	Telephone call and e-mail with Ture Korsager regarding return of deposits to Best Oasis.	0.10
SLV	Review e-mail from Eduardo Jauregui and forward to Bill Brandt regarding interest in the Westella.	0.10
SLV	Review e-mail from Bill Brandt regarding parties interested in the vessels.	0.10
SLV	Telephone call with Ture Korsager regarding scrapper who is now interested in the Damanzaihao even though the sale process has been approved, and in light of the fact that Ture says that this is not a known player in the industry.	0.20
SLV	E-mails with Eduardo Jauregui (2) and two interested parties in the Westella, confirming the Westella will be sold with CFG assets and is not part of the SFR assets.	0.50
WGB	Review of e-mails from B. Brandt and S. Victor, this with respect to the inquiry received from a prospective bidder on the Damanzaihao, and a question of whether it is in response to the notice and how we should respond.	0.20
WGB	Review of an e-mail from a prospective bidder for the Damanzaihao, this forwarded from B. Brandt, this transmitting an inquiry and information regarding their interest in the Damanzaihao, and a review of their website for background information.	0.20
WGB	Review of a memorandum sent by B. Brandt that the judge has issued with respect to the objections to the sale of the Damanzaihao, and a review of the court's language which indicates the court will take it up on March 28, 2018, and a review of this endorsement which is listed separately on the Kirkland letter.	0.30
JER	Review of e-mail from S. Victor to myself and others regarding the interest from a new group in purchasing the Damanzaihao.	0.10
JER	Review of e-mail from B. Brandt regarding how to proceed with the new group's interest in the Damanzaihao.	0.10
JER	Review of e-mail and attached Docket 1062 from B. Brandt regarding Judge Garrity's response to the objections filed to the sale of the Damanzaihao.	0.20

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
03/28/2018	YSB	Conference call with Bill Brandt, James Romey and Pat O'Malley regarding the ruling on the Damanzaihao and use of proceeds including where net proceeds should be maintained.	0.20
	YSB	Review the bank account information sent by Alex Youngman.	0.10
	YSB	Review e-mails from Steve Victor and Bill Brandt regarding the return of the deposit to the stalking horse bidder.	0.10
	YSB	Review e-mail from Pat O'Malley providing the information about the bank account for Sustainable Fishing Resources.	0.10
	SLV	Telephone call with Francisco Paniagua regarding bunker, insurance expenses and need for an updated budget through the end of May 2018 so that we can request use of proceeds.	0.30
	SLV	Review e-mail from Ursula Zavala regarding suggestions and comments for the Enterprise and Champion purchase and sale agreement.	0.20
	SLV	Review e-mail from Francisco Paniagua confirming insurance on the vessels.	0.10
	WGB	Discussion with A. Rhum, this with respect to the outcome of today's hearing on the sale of the Damanzaihao and use of proceeds.	0.30
	WGB	E-mails with J. Romey and A. Rhum regarding status updates, discussion, and outcome of today's hearing on the sale of the sustainable vessels.	0.50
	ALR	Review Skadden's and Sidley Austin's letters to Judge Garrity before the March 28, 2018 status conference, regarding sale of the Damanzaihao.	0.50
	ALR	Meeting with W.G. Brandt regarding outcome of today's hearing regarding sale of Damanzaihao and use of sale proceeds.	0.30
	JER	Conference call with B. Brandt, Y. Bogen, and P. O'Malley regarding court ruling on the sale of the Damanzaihao and use of proceeds including where net proceeds should be maintained.	0.20
	JER	Telephone call with A. Youngman regarding confirmation of treasury accounts for Sustainable Fishing Resources.	0.10
	JER	Review of e-mail from A. Youngman confirming the existence of two SFR bank accounts in Peru with Banco de Credito.	0.10
	PJO	Telephone call with B. Brandt, J. Romey and Y. Bogen regarding court ruling on the sale of the Damanzaihao and use of proceeds, including where net proceeds should be maintained.	0.20
	PJO	Correspondence with J. Walrack regarding return of the Damanzaihao deposit.	0.10
03/29/2018	YSB	Meet with Bill Brandt to discuss the use of cash proceeds from the sale of the Damanzaihao.	0.10
	SLV	Discussions with Pat O'Malley regarding return of escrow to original bidder of the Damanzaihao.	0.10
	SLV	Review e-mail from Ivan Eginsson and later telephone call from Dmitrii Dremliuga regarding the possibility of closing all three vessels on the same date.	0.20
	SLV	Telephone call with Alex Patriot regarding DNV class status of the Enterprise and Pacific Champion with follow-up e-mail confirming same.	0.40

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	WGB	Discussion with S. Victor, this with respect to the outcome of yesterday's hearing on the sale of the Damanzaihao vessel and potential strategy going forward.	
	PJO	Coordinate return of \$2,160,000 escrow deposit from the original bidder for the Damanzaihao and related correspondence.	0.30
03/30/2018	SLV	Conference call with Liz Downing and Clark Xue regarding the sale of vessels, objections and information required.	0.30
	SLV	Review e-mail from Rishi Aggarwal regarding interest in the Damanzaihao or other vessels, prepare response regarding status of vessels.	0.30
	SLV	Review e-mails with attachments from Clark Xue with questions, redlines and additions from Peruvian counsel on the Damanzaihao purchase and sale agreement.	0.50
	SLV	Review e-mail from Maria Benites regarding Schedule 8C and other responses for the Enterprise purchase and sale agreement.	0.40
	SLV	Telephone conference call with Liz Downing and Clark Xue regarding objections and status of sales relative of same.	0.30
04/02/2018	PJO	Review escrow agreement for the sale of the Enterprise and Champion, sign and transmit signature page to counsel.	0.30
	SLV	Review e-mails from Clark Xue (3) regarding buyers, questions, changes and issues with bill of sale and closing documentation on the Enterprise and Champion.	0.70
	SLV	Review e-mails from Maria Benites (2) regarding the purchase and sale agreement for the Damanzaihao, comments and questions.	0.40
	SLV	E-mails with Eduardo Jauregui regarding information he and Fernando Martinez will need to have included, or described in the bill of sale for each vessel in particular, Schedule 1 which is equipment and parts on board for the Enterprise and Champion.	0.30
	SLV	Review e-mail from Maria Benites and Clark Xue regarding information to forward to seller regarding deliverable related to the clause 8(a)(x) and other documentation for closing.	0.30
	SLV	Review e-mail from Clark Xue regarding the bill of sale for the Enterprise and Champion.	0.20
	SLV	Review e-mail from Clark Xue to Bill Brandt, Francisco Paniagua, Pat O'Malley and myself regarding the escrow agreement and signatures for sale of the Enterprise and Champion.	0.20
	SLV	Review e-mail from Ursula Zavala regarding the need to consider each vessel on its own in the closing as it is given its separate number of register on the electronic entry in Peru.	0.20
	SLV	E-mails with Maria Benites regarding Peruvian tax contingencies and issues with closings of vessels.	0.20
	SLV	Telephone call and e-mail with Clark Xue regarding comments the buyer has rejected the proposed language in clause 8(a)(x) of the Damanzaihao purchase and sale agreement and alternatives and issues.	0.50

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
SLV	Review e-mail from Maria Benites to Clark Xue, Ursula Zavala and myself regarding issues related to timing and documentation and logistics for closing of sale in Peru.	0.20
SLV	Telephone call and e-mail with Francisco Paniagua to review the Chinese inventory on the Enterprise and Champion.	0.20
SLV	Review e-mail from Clark Xue regarding the revised purchase and sale agreement for the Enterprise and Champion indicating that each vessel is separate but part of a single contract.	0.60
SLV	Review e-mail from Luis Best regarding execution date for closing and sign off on redline.	0.20
SLV	Review e-mail from Clark Xue regarding redline and language related to representations regarding the equipment that was on board at the time of inspection.	0.20
SLV	Telephone call and e-mail with Clark Xue regarding his discussions with counsel for the buyer regarding additional language on inventory.	0.20
SLV	Review e-mail from Ursula Zavala regarding a photo review of the purchase and sale agreement for the Enterprise and Champion, and the need for two originals and two protocols of delivery.	0.30
SLV	Telephone call with Ursula Zavala regarding the Enterprise and Champion and responses and questions about her new language that she would like to make in the purchase and sale agreement.	0.20
SLV	Telephone call with Francisco Paniagua regarding the bunker/fuel for the vessels.	0.20
SLV	Review e-mail with the latest redline of the Enterprise and Champion purchase and sale agreement and confirmation from Ursula Zavala that the Peru team has now signed off on the language.	0.20
SLV	Review e-mails from Ursula Zavala (2) to Clark Xue regarding further comments to the purchase and sale agreement for the Enterprise and Champion.	0.20
SLV	Telephone call with Clark Xue regarding Schedule 1 for the purchase and sale agreement on the Damanzaihao.	0.20
SLV	Telephone call with Francisco Paniagua regarding budget and expenses for the SFR.	0.20
SLV	E-mail to Eduardo Jauregui regarding possible change in the purchase and sale agreement for the Enterprise and Champion in possible new court Schedule 1.	0.20
SLV	E-mail to Maria Benites regarding the need for the closing to be on April 23, 2018.	0.10
SLV	E-mail to Clark Xue regarding his question on allocation of price between the Enterprise and Champion, and my discussion that the negotiations was for the price of \$2.6 million to be divided in half for each vessel.	0.20
SLV	E-mail to Ture Korsager regarding a party that has arisen since the sale notice.	0.10
04/03/2018	SLV Telephone call and e-mail with Alex Patriot regarding the purchase of the Enterprise and Champion, and copies of documents related to same along with a list including International Oil Pollution Prevention Certificates, International	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	Sewage Pollution Prevention Certificates and many more certificates.	0.20
SLV	Telephone call and e-mail with Rishi Aggarwal regarding interest in the vessels.	0.10
SLV	Research Rishi Aggarwal and his company regarding his potential and possibility of paying for the remaining vessels and forward e-mail to him giving him status of case, and forward his name to Ture Korsager.	0.40
SLV	Telephone call and e-mail with Ture Korsager regarding the scrapping of the Hunter or sale as they operate the fishing vessel.	0.20
SLV	Telephone call from Clark Xue regarding status of the trustee's sign off on escrow agreements.	0.10
SLV	Review e-mail from Clark Xue to Bill Brandt with the purported final version of the Enterprise and Champion purchase and sale agreement.	0.40
SLV	E-mail with Eduardo Jauregui regarding scan of documents on board to respond to Alex Patriot's questions on the certificates.	0.20
SLV	E-mails with Eduardo Jauregui regarding a budget for the vessels that are about to be sold and line items for those budgets.	0.30
SLV	Review e-mail from Clark Xue to the trustee's team and counsel regarding notice filed with the bankruptcy court with an expiration date of 4:00 p.m. on April 13, 2018 for notice of sale of the Enterprise and Champion.	0.10
SLV	E-mails with Liz Downing (2) regarding expenses for vessel and order of court.	0.20
SLV	Review e-mail from Ursula Zavala to Eduardo Jauregui regarding additional information sought by the buyer of the Damanzaihao, Enterprise and Champion.	0.20
SLV	Review e-mail from Eduardo Jauregui regarding documents that he has located on the vessels and those that don't appear to be on board.	0.20
SLV	Telephone call with Jim Zeh regarding status of sales and vessels remaining.	0.30
04/04/2018	WGB Review of a host of articles from A. Rhum and J. Romey, these regarding the sale of the vessels, the skyrocketing prices of Peruvian fishmeal tonnage, the forecast for what the quota is meant to be, and the scientific results determining the quota, and a review of these articles with respect to where we are, the coming fishing season, and all of the activity happening in Peru, as well as an article with respect to whether Damanzaihao will now operate under a Russian flag and be used near Vladivostok.	0.50
SLV	Review e-mail from Eduardo Jauregui regarding first draft of the monthly budget for the SFR vessels, telephone call with Eduardo and Francisco Paniagua regarding same.	0.50
SLV	Review e-mails from Eduardo Jauregui including the Champion, oil pollution prevention certificates and other certificates sought by the buyer.	0.60
SLV	E-mail with Francisco Paniagua regarding fuel supplies for fleet and expenses for the SFR.	0.10
SLV	E-mail to Liz Downing with updated budget for SFR vessels.	0.20
SLV	Review e-mails from Ursula Zavala and Clark Xue	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		regarding documents forwarded to buyers for the sale of the Enterprise and Champion.	0.20
04/05/2018	SLV	Telephone calls with Francisco Paniagua (2) regarding vessel sale logistics, removal, insurance and open issues.	0.40
	SLV	Pull together documents of purchase and sale agreement and escrows for the Damanzaihao, Enterprise and the Pacific, to see what was done, what needed to be completed and what the logistics are needed to discuss with Francisco Paniagua, Eduardo Jauregui and Fernando Martinez.	1.70
04/06/2018	SLV	Telephone call with Liz Downing regarding Sustainable payables and sale of the vessels.	0.20
	SLV	E-mails with Clark Xue and Eduardo Jauregui regarding documents requested by the buyer on board the Damanzaihao.	0.30
	SLV	Review e-mails from Eduardo Jauregui (5) sending documentation for the Enterprise and Champion per the documentation requested by buyers.	0.50
	SLV	Review e-mail regarding CMS Grau's comments to the purchase and sale agreement for the Enterprise and Champion.	0.20
	SLV	Review e-mail from Maria Benites regarding the public registry and issues given to the buyers of Singapore Corporation.	0.20
	SLV	Review e-mail from Luis Best and Clark Xue regarding Maria Benites' comments on certification and confirming authority for authorization on sales of vessels.	0.20
04/09/2018	SLV	Review e-mail from Ursula Zavala in response to Clark Xue's e-mail related to the certificate confirming authority and power of attorney for purchase and sale agreement and escrow on the Damanzaihao, Enterprise and Pacific Champion.	0.30
	SLV	Review e-mails from Carolina Pinzas and Clark Xue regarding further update on ratification and issues required to close sales in Peru.	0.20
	SLV	Telephone call and e-mail with Clark Xue regarding issues raised on power of attorney from the buyer of the Enterprise and Champion.	0.20
04/10/2018	SLV	Telephone call and e-mail with Clark Xue regarding vessel closing schedule.	0.10
	SLV	Telephone call and e-mail with Bill Brandt regarding vessel closing schedule.	0.10
	SLV	E-mails with Maria Benites regarding vessel closing schedule in Peru.	0.20
	SLV	Review e-mail from Clark Xue regarding closing date, schedule and coordination with Leo Crowley, buyer's counsel.	0.10
04/11/2018	SLV	Telephone call with Ture Korsager regarding documents and closing preparations for the vessels and the need to get the Pacific Hunter sold.	0.20
	SLV	Review English to Spanish documentation for non-encumbrance and ownership certificates for the Hunter.	0.20
	SLV	Review e-mail from Clark Xue to Michelle Barclay,	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		Carolina Pinzas, Luis Best, Ursula Zavala and Maria Benites regarding certificate confirming authority, ID pass cards and information about the Damanzaihao and the plans for the buyer to remit balance of Damanzaihao on the morning of the April 16, 2018.	0.30
	SLV	Review e-mail from Ursula Zavala confirming Clark Xue's e-mail and clarification of Singapore time so we know when to look for funds for the Damanzaihao and to plan for documents and execution of documents in Peru on the April 23, 2018.	0.30
04/12/2018	SLV	Review e-mail from Clark Xue indicating the buyer has indicated in the documents that they will reflag the vessels to the Dominican Republic or Belize.	0.10
	SLV	Review e-mails from Eduardo Jauregui, Roni Torres and Francisco Paniagua regarding a chain of e-mails related to the effort of the buyer of the Damanzaihao to retain an agent in Chimbote, Peru, to assist with closing and moving of ship.	0.20
	SLV	Review e-mails from Clark Xue regarding the ad hoc noteholder committee and indenture trustee of the senior notes of rejected to the impending sale of the Damanzaihao, Enterprise and Champion and the alternatives related to this development.	0.30
	SLV	Telephone call with Francisco Paniagua regarding status of the objection of the sale of the vessels by the noteholders.	0.30
	SLV	Review e-mails from Ursula Zavala and Clark Xue (3) regarding timing of documentation for closing and all of the logistics that go into a closing for the sale of the vessel in Peru.	0.50
04/13/2018	SLV	Review e-mail and attachment from Bill Brandt including executed proxies for the sale of the Damanzaihao and proxy for the sale of the Enterprise and Pacific Champion.	0.30
	SLV	Telephone call with Ture Korsager regarding need for invoice for sale of vessels.	0.20
	SLV	E-mails to Liz Downing (2) regarding expenses and commissions for vessels.	0.30
	SLV	Telephone call with Francisco Paniagua regarding service and equipment and contract with radio and impact on sale of vessels.	0.30
	SLV	Telephone call with Francisco Paniagua regarding explanation on tax and sales tax related to expenses on sale of vessels.	0.40
04/14/2018	SLV	Review e-mails from Clark Xue (2) regarding schedules and outstanding items for vessel sale closings on the Damanzaihao, Enterprise and Pacific Champion.	0.50
04/16/2018	JER	Review of e-mails and attached vessel sale proxies sent from Clark Xue with comments from B. Brandt regarding the approval of the sale of the vessels by Judge Garrity.	0.30
	SLV	Review e-mail and attachment from Clark Xue including the as entered order from the bankruptcy court authorizing the sales of the Damanzaihao, Enterprise and Champion to proceed, also with questions still outstanding for the buyer pending	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	closing.	0.60
SLV	Telephone calls (2) to Francisco Paniagua regarding sale of the vessels, order and expenses.	0.70
SLV	Review updated executed proxies for sales of vessels.	0.10
SLV	Review e-mail from Ursula Zavala to Clark Xue regarding enumeration of items for the Damanzaihao proxy that are wrong and need to be corrected.	0.10
SLV	Review e-mail from Irina Tsveklova regarding comments and questions raised by the buyer with responses.	0.20
SLV	Review updated proxy Bill Brandt needs to execute for the sale of the vessels.	0.10
SLV	Review e-mails from Clark Xue (2) and Ursula Zavala (2) regarding language in proxies and documents for sales and even changes in pagination that needs to be fixed in order to get apostillized and registered.	0.50
SLV	Review e-mails from Clark Xue regarding vessel sale order, Enterprise and Champion purchase and sale agreement signature page and the Damanzaihao purchase and sale agreement signature page.	0.30
SLV	Review e-mail from Clark Xue to Irina Tsveklova regarding the closeout for No. 4 on the items he had listed earlier in the day and documentation regarding execution date.	0.20
SLV	Review e-mail from Irina Tsveklova regarding responses to Clark Xue as it relates to the sale equipment on the vessel and execution date and the execution documentation.	0.20
SLV	Review e-mails regarding the vessel sales, time changes and verifications on documentation for the purposes of apostillization and legalization of documents as the appropriate execution time.	0.20
SLV	Review e-mails from Clark Xue to Irina Tsveklova regarding that the Enterprise and Champion do not have a schedule because that is not the way the documents were created or the way inventory was held.	0.20
SLV	Review e-mail from Clark Xue regarding updated schedules for 7(c) and 8(c) on the documentation.	0.60
SLV	Review e-mail from Irina Tsveklova requesting whether buyer could execute the purchase and sale agreement in 30 minutes in which case there would be provided proof for the 2 to 3 hours as the wires flow through the banking system.	0.20
SLV	Review e-mail from Clark Xue to Irine Tsveklova regarding Damanzaihao final compiled purchase and sale agreement, Champion and Enterprise purchase and sale agreement finalized and compiled, and English and Spanish versions of shareholder meetings.	0.80
SLV	Telephone call with Bill Brandt regarding vessel sales logistics.	0.20
04/17/2018	WGB Review of e-mail from P. O'Malley to C. Xue confirming receipt of wire transfer.	0.10
	WGB Discussions with S. Victor regarding the letter received by the bankruptcy court in Southern District of New York from the Peruvian Ministry of Production regarding outstanding fines owed by the Damanzaihao and their objection to the sale of the	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	vessels.	0.20
WGB	Review of the letter received by the bankruptcy court in Southern District of New York from the Peruvian Ministry of Production regarding outstanding fines owed by the Damanzaihao and their objection to the sale of the vessels.	1.20
JJL	Telephone call from Bill Brandt, Francisco Paniagua and James Romey regarding DMZ vessel issues.	0.30
JJL	Telephone call from Steve Victor, Francisco Paniagua and James Romey regarding DMZ issues.	0.30
JJL	Telephone call from Liz Downing regarding DMZ fine issues.	0.20
JJL	Telephone call from Steve Victor regarding closing issues on the boat sales.	0.30
JER	Telephone call with B. Brandt, J. Luzinski and Francisco Panaigua regarding the Damanzaihao's IUU status.	0.30
JER	Telephone call with S. Victor, J. Luzinski and Francisco Paniagua regarding the Damanzaihao's IUU status and its impact on closing the sale.	0.30
JER	Telephone call with J. Luzinski and S. Victor regarding cash flow mechanics and procedures from the planned vessel sales.	0.30
JER	Review of the Damanzaihao's vessel sale order, purchase sale agreement, and sale notice in order to detail the procedures and calculate the expected waterfall cash flow and its timing from sale proceeds.	3.00
JER	E-mail to S. Victor and J. Luzinski with water flow analysis for vessel sales.	0.10
JER	Review of SPRFMO IUU designation policies and Rules of Procedure documents to confirm fee procedures in relation to the closing sale of the Damanzaihao.	0.50
JER	Review of e-mails from Francisco Paniagua, Liz Downing, and others regarding the notice from Lockhart Maclean regarding the sale of the Damanzaihao.	0.30
SLV	Review e-mail from Irina Tsveklova to Clark Xue with attachment demonstrating that the wire had been initiated.	0.10
SLV	Review e-mail from Irina Tsveklova to Clark Xue regarding confirmation of the wire and request for confirmation of the seller signatures from escrow.	0.10
SLV	Review e-mails from Irina Tsveklova and Clark Xue regarding confirmation that the executed date has been coordinated and implemented under the purchase and sale agreements.	0.20
SLV	Review e-mail from Clark Xue to Bill Brandt and Pat O'Malley requesting a watch to be put on the bank for the receipt of the remittance of the balance for the Damanzaihao and confirmation of release document that the buyer has confirmed the execution date under the purchase and sale agreement as occurred.	0.20
SLV	Review e-mail from Clark Xue to Irina Tsveklova confirming execution date is confirmed for the purchase and sale agreements on all vessels.	0.20
SLV	Review e-mail from Ursula Zavala regarding news of the execution date and the movement of sale proceeds.	0.20
SLV	E-mail with Pat O'Malley indicating the wire transfer from buyer of the vessels had been	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	received, forward same to Peruvian counsel.	0.20
SLV	Review e-mail from Michelle Barclay to Clark Xue regarding a list of items we need to deal with to effectuate sale and closing of the vessels.	0.30
SLV	E-mail to Ture Korsager indicating the court had executed an order allowing the sale of the Damanzaihao, Champion and Enterprise and review his response.	0.10
SLV	Review e-mail from Clark Xue to Irina Tsveklova regarding closing location, suggestions for Peruvian counsel and other logistics for upcoming closing.	0.30
SLV	Review e-mail from James Romey regarding questions about the closing and documentation for vessels as he's assigned to the vessels while closing proceeds.	0.30
SLV	Review e-mail from Clark Xue to Irina Tsveklova regarding slight error regarding the registration number of the Champion in the seller's legal opinion, black listing affidavit and onboard affidavit with corrections.	0.40
SLV	Review e-mail from Ursula Zavala and review documents being apostillized.	0.30
SLV	Review e-mails from letter forwarded to the court regarding IUU.	0.30
SLV	Telephone calls and e-mail with Joe Luzinski (2), James Romey(2) and F. Paniagua regarding IUU regulations and copies of documents I've already reviewed with F. Paniagua.	0.60
SLV	Telephone call with Francisco Paniagua and Gustavo Miro Quesada regarding letter to court and IUU and the alleged order issued by court in Peru.	0.90
SLV	Review document with alleged order, compare it to my note on the topic of the IUU and the Peru fine.	1.60
SLV	Review e-mail from Irina Tsveklova regarding follow up on e-mail awaiting buyer's confirmation that has no comments on the documents on board.	0.20
SLV	E-mails to Joe Luzinski regarding commission rate on boat sales for purposes on calculating expenses from sale proceeds.	0.20
SLV	E-mails with James Romey (2) regarding basic template of sales and use of funds for the sale of the vessels.	0.30
SLV	Review e-mail from Irina Tsveklova to Clark Xue regarding additional and technical comments on documents that perhaps the buyer and representatives from the seller can work through on vessel and documents that may be on board.	0.30
PJO	Correspondence with C. Xue and J. Walrack regarding status of the wire transfer payment for the balance of the purchase price of the Damanzaihao.	0.10
SLV	Discussion with William G. Brandt regarding letter related to fires on Damanzaihao.	0.20
04/18/2018	JJL Meeting with Francisco Paniagua regarding the status of vessel sales.	0.50
	JER E-mails with S. Victor regarding the Russian crew arriving in Chimbote to receive the vessels.	0.10
	JER Review of vessel sales closing e-mails from Clark Xue and Irina Tsveklova forwarded from S. Victor.	0.10
	SLV Review e-mail from Irina Tsveklova regarding system discs we've discussed a number of times with the people on board and Eduardo Jauregui and Francisco	

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		HOURS
	Paniagua.	0.30
SLV	Review e-mail from Eduardo Jauregui to Clark Xue regarding the fact that there are no system discs on board the Damanzaihao, all equipment had the software incorporated in their system and are working very well.	0.10
SLV	Review e-mail from Clark Xue to Irina Tsveklova including petitions for dissolution of the vessels from the registries, one per vessel and English translation, and petition for cancellation of satellite communications.	0.70
SLV	Review e-mail from Eduardo Jauregui regarding the fact that Fernando Martinez had been contacted by the Russian engineer that had been on the Liajford and who had indicated 11 Russian crew members will be in Chimbote, Peru, next Monday.	0.10
SLV	Review e-mail from Irina Tsveklova to Clark Xue indicating the buyer's representatives will no longer be able to make it to the inspection of the vessels for April 23, 2018 and if they will only arrive on April 23, 2018.	0.20
SLV	Review e-mail from Irina Tsveklova to Clark Xue indicating that the captain of the boat believes there is a system disc or start up center.	0.20
SLV	Telephone call with Francisco Paniagua regarding sales order on vessels.	0.10
SLV	E-mail to Bill Brandt regarding my earlier conversation with Francisco Paniagua and Dennis Cavero regarding the development of a list of payables for the Damanzaihao, Enterprise and Champion.	0.10
SLV	Review e-mail and pleading from Peru regarding the Damanzaihao after speaking with Bill G. Brandt to have it translated to English.	0.80
SLV	Telephone call with Francisco Paniagua and Gustavo Miro Quesada regarding the pleading related to the Damanzaihao and the flaws with the pleading as written and their suspicion that this has been done inappropriately.	0.80
SLV	E-mail to Joe Luzinski, James Romey and Bill Brandt regarding Peruvian fine issues and pleading.	0.20
SLV	E-mail to Eduardo Jauregui regarding what evidence he sees for the Russian crew is coming to Chimbote, Peru, to take control of the vessel.	0.10
04/19/2018	JJL Telephone call from Steve Victor and James Romey regarding the sale of vessels and support to close the transaction.	0.20
	JER Telephone call with S. Victor and J. Luzinski to discuss the transfer of Damanzaihao to Russian buyer group on April 23, 2018.	0.20
	JER Review e-mails from Eduardo Jauregui and S. Victor regarding the Russian crew details for the Damanzaihao transfer.	0.10
	JER Review e-mails from B. Brandt, S. Victor, and Lisa Laukitis regarding Undercurrents request for comments in relation to the sale of the Damanzaihao.	0.10
	SLV Review e-mail from Bill Brandt and Lisa Laukitis regarding Undercurrent News and people in Lima, Peru, complaining about the sale.	0.30
	SLV Review e-mail from Clark Xue regarding a list of	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	closing actions prepared by buyer's counsel.	0.20
SLV	Telephone calls with Francisco Paniagua and Eduardo Jauregui regarding System disc.	0.30
SLV	Review e-mail from Irina Tsveklova regarding names of buyer representatives and counsel who will be handling closing next week.	0.20
SLV	Review e-mail from Eduardo Jauregui indicating that no Peruvians removed any discs from any vessels and the sale is "as is, where is."	0.20
SLV	Review e-mail from Clark Xue to Irina Tsveklova indicating that our fleet manager have started up all systems everyday for some time without having use of assistant disc.	0.10
SLV	Review e-mail from Eduardo Jauregui indicating 5 of the former crew members are coming back for the Damanzaihao and buyer of vessels, which is good news as they have institutional knowledge of these vessels.	0.20
SLV	Review e-mail from Clark Xue with list of closing date action items prepared by buyer's counsel.	0.20
SLV	Review e-mail form Clark Xue to Ursula Zavala, Maria Benites, Michelle Barclay, Carolina Pinzas and Luis Best regarding Exhibit A for the Pacific Champion escrow, Damanzaihao escrow and other documents requested.	0.60
SLV	Review e-mail from Irina Tsveklova to Clark Xue regarding the system disc and notes to document on closing day.	0.30
SLV	Telephone call and e-mail with Joe Luzinski and James Romey regarding coordination of staffing in Chimbote, Peru, during closing and turnover of vessels.	0.20
04/20/2018	JJL Telephone call from Steve Victor and James Romey regarding DMZ closing issues.	0.30
	JJL Meeting with Francisco Paniagua, Eduardo Jauregui regarding logistics for the closing of the DMZ sale.	0.50
	JER Telephone call with S. Victor and J. Luzinski regarding final Damanzaihao arrangements (.2) and details for the upcoming prospective buyer visit (.1)	0.30
	JER Meeting with J. Luzinski and Eduardo Jauregui to review the ongoing fishing operations.	0.50
	JER Telephone call with S. Victor regarding the requirements for transfer of the Damanzaihao to the buyer group.	0.20
	JER Review correspondence from S. Victor, Clark Xue, and Irina Tsveklova detailing CFG Vessel Sales Closing requirements in preparation to represent the Trustee during the vessel transfer next week.	0.60
	SLV Review e-mail from Carolina Pinzas regarding question No. 4 from the buyer's list and acknowledgement of receipts for the vessels.	0.40
	SLV Telephone call with Ture Korsager regarding status of closing.	0.10
	SLV Telephone call with Clark Xue, Eduardo Jauregui and James Romey (.2) regarding seller's representatives and agreement to stay on board on April 24, 2018 to assist the Russian crew with transition.	0.40
	SLV Review e-mail from Clark Xue to Ursula Zavala regarding buyer's open points on escrow agreement,	

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		HOURS
	transition and outstanding documentation on the boat.	0.30
SLV	Telephone call and e-mail with Ture Korsager providing invoice for sales pending.	0.30
SLV	Review follow-up e-mail from Caroline Pinzas to Clark Xue regarding question No. 4 from the buyer and waiting comments from buyer's counsel regarding same.	0.20
SLV	Review e-mail from Irina Tsveklova still concerned about System disc.	0.10
SLV	Review e-mails from Ursula Zavala (2) regarding open item No. 3 regarding representatives remaining on board the vessels.	0.10
SLV	Review e-mail from Clark Xue to Ursula Zavala and Eduardo Jauregui and the team to make sure we all know that we need to re-execute the purchase and sale agreement and escrow agreement to the closing date and who exactly will be meeting who in Chimbote, Peru, for closing.	0.50
SLV	Review e-mail from Ursula Zavala to Carolina Pinzas regarding amendment to document named acknowledgment of receipts for three vessels.	0.10
SLV	Review e-mail from Francisco Paniagua regarding SFR the accounts payable draft.	0.60
SLV	Telephone call with Francisco Paniagua, Ursula Zavala and the CMS Grau team regarding sale, vessels, and closing documentation and logistics.	0.30
SLV	Telephone call with Francisco Paniagua and Eduardo Jauregui regarding logistics on the vessels including documentation, radio, software, insurance and other open issues.	0.40
SLV	Telephone call with Francisco Paniagua and Dennis Caverro regarding insurance, pending sale and removal of vessels from SFR.	0.30
SLV	E-mail with Francisco Paniagua regarding crews on board the sold vessels and transition of Peruvian crew during this transition period.	0.30
SLV	Telephone call with Ursula Zavala regarding sale, documents, vessel expense and documents on the vessel.	0.40
JJL	Telephone call with Joe Luzinski and James Romey regarding Damanzaihao closing issues.	0.30
JJL	Meeting with J. Romey and Eduardo Jauregui to review the ongoing fishing operations.	0.50
SLV	Telephone call with J. Luzinski and J. Romey regarding Damanzaihao closing issues.	0.30
04/22/2018	SLV Review e-mail from Irina Tsveklova regarding attached list of documents to be delivered on board the vessel.	0.30
	SLV Review e-mail from Clark Xue to Ursula Zavala and Maria Benites regarding document list and coordination in Chimbote, Peru, for closing.	0.20
04/23/2018	JJL Telephone call with James Romey regarding the status of the boat closings.	0.20
	JJL Telephone call with James Romey regarding the status of the Damanzaihao turnover.	0.20
	SLV Continue to research on Perun Limited per Clark Xue's request.	1.40
	SLV Telephone call and e-mail with Clark Xue regarding	

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William A. Brandt, Jr. as Chapter 11 Trustee

	HOURS
Perun South Pacific and expenses related to sales proceeds.	0.90
SLV Review e-mail from Clark Xue indicating that he understands that Pat O'Malley and I are still looking at Perun claims and issues.	0.20
SLV Review e-mail from Michelle Barclay to Pat O'Malley regarding executed letters with instructions regarding purchase and sale agreement and escrow agreement.	0.10
SLV Telephone call with Pat O'Malley, Liz Downing and Clark Xue regarding liabilities of Perun Limited and possible affect on the disbursement of vessel proceeds.	0.20
SLV Telephone call to James Romey regarding status of vessel inspection and informed that the tender to the Damanzaihao has been temporarily hammered by a broken propeller.	0.20
SLV E-mails with James Romey regarding status of closing and boat transition.	0.20
SLV Review e-mail from James Romey regarding remaining vessels and questions for Eduardo Jauregui regarding staff and insurance.	0.30
SLV Review e-mail from Irina Tsveklova to Clark Xue indicating that some of the closing team from Russia has already arrived in Chimbote, Peru.	0.10
SLV Review e-mail from Alex Patriot regarding agent attempts to reach the vessel a day early but since no one was there they were not able to do that.	0.20
SLV E-mail with Clark Xue, Eduardo Jauregui, Fernando Martinez and telephone call with same regarding the fact that part of the Russian's delegation in Chimbote, Peru, is in Chimbote a day early and wants to see the vessels and begin closing inspection, and that's not possible since the CFG/SFR side has not arrived.	0.60
SLV Review e-mail from Francisco Paniagua regarding clarification related to people not being available to be on the boat and confirming that the agent for the buyers has clearly informed that the closing was to happen on Monday at noon.	0.20
SLV Review e-mail from Francisco Paniagua and Clark Xue indicating Fernando Martinez is on its way to meet the Russian closing team in Chimbote, Peru.	0.20
SLV Telephone call with James Romey to ask Fernando Martinez when the Tavrida left, he indicated the Tavrida left a month ago.	0.10
JER Review e-mails from S. Victor to myself, Eduardo Jauregui, Francisco Paniagua and others regarding the vessel sales closings.	0.10
JER Review e-mail from Clark Xue regarding vessel sale closings and arrangements with the Russian crew.	0.10
JER Review e-mail from S. Victor regarding the current status and location of the Tavrida vessel.	0.10
JER Representative for the Trustee onboard the Damanzaihao supporting and supervising the final vessel inspections being conducted by representatives from CMS Grau as part of their diligence process to complete the vessel sale transactions.	7.00
JER Prepare vessel document reconciliation status report for counsel's review.	1.50

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
JER	Telephone call with J. Luzinski regarding the Damanzaihao closing progress.	0.20
JER	Telephone call with S. Victor regarding the Damanzaihao document reconciliations.	0.20
JER	Telephone calls with Francisco Paniagua regarding document reconciliation progress and our current needs.	0.20
JER	Dinner meeting with Fernando Martinez and the Russian crew to review today's progress and arrange plans for tomorrow's inspection and the continuation of document reconciliation process on the Damanzaihao.	2.00
PJO	Telephone call with L. Downing, C. Xue and S. Victor regarding liabilities of Perun Limited and possible affect on the disbursements of the vessels proceeds.	0.20
PJO	Correspondence with S. Victor regarding schedule of the vessel sale proceeds and purchase price holdbacks and verify to the sale documents.	0.20
PJO	Correspondence with M. Barclay regarding letters of instructions to DSI as escrow agent for payment of sale proceeds.	0.10
PJO	Correspondence with C. Xue regarding issues and possible claims that other entities may have against Sustainable Fishing Resources and the vessels.	0.10
PJO	Correspondence with S. Victor regarding possible claims against the vessels being sold.	0.10
04/24/2018	JJL Telephone call with Steve Victor regarding the status of closing of the sale of boats.	0.20
	SLV Review of an e-mail from James Romey regarding Russian documents inspection notes.	0.20
	SLV Telephone calls with James Romey (2) regarding transition of vessels, his schedule and the schedule of the Peruvians and Russians on board on the Damanzaihao, Enterprise and Champion.	0.40
	SLV Review e-mail from Pat O'Malley to Clark Xue and Clark's response regarding Perun, and bankruptcy schedules.	0.10
	SLV Telephone call with Francisco Paniagua, Dennis Caverro, Juan Carlos Villafrute and Pat O'Malley regarding liabilities of SFR and the use of vessel proceeds for direct expenses.	1.20
	SLV Review e-mails from James Romey regarding his call with Fernando Martinez and Ursula Zavala and closing documents to be provided to the buyer.	0.10
	SLV Review e-mail from James Romey to Ursula Zavala regarding inspections and location of "continued synopsis record" for the Damanzaihao.	0.20
	SLV Review e-mail from Clark Xue regarding further questions about Perun and other intercompany accounts as it relates to the closing of these vessels.	0.20
	SLV Review e-mails from Clark Xue to Francisco Paniagua and myself regarding the fact that the sales are technically closed and join instructions to escrow agent have been received.	0.10
	JER Telephone call with S. Victor regarding status update of closing procedures on the Damanzaihao.	0.20
	JER E-mail to B. Brandt providing an update on the vessel sale closing proceedings.	0.30
	JER Telephone call with S. Victor regarding the plan for	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	today's inspection aboard the Damanzaihao.	0.20
JER	E-mail to Fernando Martinez regarding today's inspection aboard the Damanzaihao.	0.10
JER	E-mails with S. Victor regarding logistics to move the remaining vessels away from the Damanzaihao.	0.10
JER	E-mails with Ursula Zavala regarding her request to conduct a photo documentation of the vessels onboard documents for proof of valid exchange.	0.10
JER	Conference call with Fernando Martinez and Ursula Zavala to review the closing document list for the vessels.	0.90
JER	Representative for the Trustee onboard the Damanzaihao supporting and supervising the final vessel inspections being conducted by representatives from CMS Grau as part of their diligence process to complete the vessel sale transactions.	7.00
JER	Telephone call with Ursula Zavala to review the updated closing document reconciliation notes.	0.40
JER	Meeting with Mr. Aleksander of the Russian crew to review the closing document status list for each vessel and to obtain his sign off on all noted updates to the list.	1.00
JER	Review of e-mail and attachment from Ursula Zavala with updated counsel notes on the required documentation for the purchase and sale agreement to be completed on tomorrow's inspection aboard the Damanzaihao.	0.30
PJO	Telephone call with F. Paniagua, D. Caverro, J.C. Villafuerte and S. Victor regarding liabilities of Sustainable Fishing Resources and use of vessel proceeds for direct expenses.	1.20
PJO	Correspondence with Pacific Andes representatives regarding status of transfer of the obligation between Commodity Prosperity and Premium Choice Group, Ltd.	0.20
SLV	Telephone call with Joe Luzinski regarding closing on SFR vessel.	0.20
04/25/2018	SLV Review e-mail from Clark Xue regarding debtor affiliates he wants Francisco Paniagua to check relative to SFR payables.	0.20
	SLV Telephone call with Bill Brandt and Pat O'Malley to discuss expenses related to the Damanzaihao, Enterprise and Pacific Champion.	0.20
	SLV Review e-mail from Pat O'Malley regarding release of escrow money for the sale of the Damanzaihao, Enterprise and Champion.	0.10
	SLV Telephone calls with Clark Xue (2) regarding vessel expenses.	0.30
	SLV Review e-mail from Francisco Paniagua regarding DSI sale proceeds, escrow calculations and updates for correct holdback amount.	0.30
	SLV Review e-mail from Clark Xue regarding e-mail to Greg and Stephanie Smal from the bondholders and indenture trustee regarding net proceeds on vessel sale.	0.20
	SLV Review e-mail from Bill Brandt to Clark Xue asking him to expand the letter to the creditors regarding the holdbacks and indemnity and escrow provisions on the sale of the vessels.	0.20

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
SLV	Review e-mail from Carolina Pinzas to Ursula Zavala regarding draft of the documents "Acknowledgement of Receipt" regarding delivery on board the vessels of documents listed in Schedules 7(c) and 9(c) of the purchase and sale agreement.	0.20
SLV	Telephone call with J. Romey to provide a status update of the vessel flag exchange.	0.10
SLV	Review e-mail from Francisco Paniagua regarding double check of accounts receivable/payable with affiliate entities.	0.20
SLV	Review e-mail from James Romey to Ursula Zavala regarding wind up of transition work on the Damanzaihao along with photos of the documents he requested.	0.10
SLV	Follow-up telephone call with Francisco Paniagua and Dennis Caverro regarding expenses available to pay with proceeds of sale of the Damanzaihao, Enterprise and Champion.	0.50
JER	Prepare onboard document verification for all 3 vessels with 88 photographs for proof of accurate document exchanges to be sent to Ursula Zavala for her review.	4.50
JER	Telephone call with S. Victor to provide a status update of the vessel flag exchange.	0.10
JER	Meeting with Mr. Aleksander and Jacinto Romari to review the latest documents needed to complete the verification of exchange.	1.00
JER	Telephone call with Ursula Zavala to discuss documentation verification status.	0.20
JER	Telephone call with Fernando Martinez regarding locating documents for the Pacific Champion and the Enterprise.	0.20
JER	Meeting with Fernando Martinez and Eduardo Jauregui to review the photographed documentation of the Damanzaihao's document list in accordance with the purchase and sale agreement.	1.00
JER	E-mail to Ursula Zavala regarding final status of the documentation project after meeting with Fernando Martinez and Eduardo Jauregui regarding same.	0.20
JER	Review of e-mail from Carolina Pinzas (.1) and the attachments (.1) regarding the documentation for Acknowledgment of Receipt for the documents listed in Schedules 7c and 8c of the purchase and sale agreements.	0.20
PJO	Telephone call with S. Victor and B. Brandt regarding use of vessel proceeds.	0.20
PJO	Correspondence with B. Brandt, S. Victor, F. Paniagua and D. Caverro regarding amounts and destination of the release of vessel sale proceeds.	0.20
PJO	Correspondence with F. Paniagua regarding the Sustainable Fishing Resources due from affiliated entities.	0.20
PJO	Draft bank instructions to release vessel sale proceeds.	0.20
SLV	Telephone call with Bill Brandt regarding sale of vessels and status of Tavrida.	0.30
04/26/2018	JJL Telephone call with Steve Victor regarding sale closing of the vessels and coordination of post-closing issues in Peru.	0.30

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		HOURS
	SLV Review e-mails from Pat O'Malley and the bank regarding confirmation of wire.	0.10
	SLV Telephone calls and e-mails with Joe Luzinski regarding Legal Language Support Services for the prospective bidder group that is due to arrive on Sunday in Peru.	0.30
	SLV Telephone call with Ture Korsager regarding the Hunter and the need to market.	0.20
	SLV Review e-mail from Francisco Paniagua regarding confirmation of post-sale vessel expenses and logistics.	0.20
	SLV Telephone call with Francisco Paniagua regarding need for wire instructions for Atlantic Shipping for commission on sale of vessels.	0.10
	SLV Review e-mails from Francisco Paniagua including deletion certifications and the resolutions that Navtiuna is currently the agent for the vessels that were sold.	0.20
	JER Review e-mail from Ursula Zavala requesting a USB drive of all the photos taken of the documents reconciled and exchanged for the vessel sales.	0.10
	PJO Correspondence with J. Walrack regarding funds transfer to release escrow for vessel sale proceeds.	0.10
	PJO Sign documents and present identification at First American Bank to release escrow funds for vessel sales.	0.40
	PJO Correspondence with J. Walrack, S. Victor and Peru management regarding tracking information for the transfer of the vessel proceeds.	0.10
	PJO Telephone call with B. Brandt regarding status of release of escrow of vessel proceeds.	0.10
	PJO Correspondence with F. Paniagua regarding payments to be made from the vessel proceeds.	0.10
04/27/2018	SLV Telephone call with Francisco Paniagua confirming the sale proceed funds have been received.	0.10
	SLV Review e-mails between Alex Patriot and Ursula Zavala regarding translations and apostillization of certificates for the sale.	0.20
	JER Meeting with B. Brandt to recap three days' worth of efforts in Chimbote to close the boat sale, to resolve the open issues with respect to the post-closing documents, and discussing what remains to be done.	0.30
04/29/2018	PJO Correspondence with D. Caverro and J.C. Villafuerte regarding impairment of the carrying value of the Sustainable Fishing Resources vessels.	0.10
04/30/2018	CEV E-mails with Joe Luzinski regarding a conference call to discuss project needed relating to professional fees and SFR activities.	0.20
	CEV Conference call with Trustee Brandt, Joe Luzinski, and William G. Brandt regarding investigation of Skadden's fees attributable to SFR activities.	0.30
	CEV Review Skadden's monthly statement for March 2018 for time and category entries attributable to SFR activities.	0.40
	SLV Review e-mail from Francisco Paniagua and Clark Xue regarding other entities that may have payables or receivables to SFR.	0.20

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	SLV	Review e-mail from Francisco Paniagua and Juan Carlos Villafuerte regarding SFR payments and description of adjusted invoice.	0.20
	SLV	E-mail to Francisco Paniagua confirming that the SFR expenses got paid to which he had indicated all had been paid except those that needed to wait for taxing authorities to issue forms.	0.20
	WGB	Telephone call with B. Brandt, J. Luzinski and C. Vance regarding review of professional fees dedicated to sales efforts of the Damanzaihao and related issues.	0.30
05/01/2018	SLV	Telephone call with Liz Downing regarding vessel sales.	0.10
	SLV	Telephone call to Eduardo Jauregui regarding insurance and status of vessels.	0.30
	SLV	Telephone call with Bill Brandt, this with respect to trying to finalize the flag and certification issues with respect to the boats in Chimbote and what we need to do to finish the logistics so the Russians are in full control of the boats.	0.20
05/02/2018	PJO	Correspondence with Peru accounting regarding possible write down of the carrying value of the Sustainable Fishing Resources vessels as of December 31, 2017.	0.20
	SLV	Review e-mail from Ursula Zavala to Alex Patriot regarding deletion certificates for the Damanzaihao, Enterprise and Pacific Champion.	0.10
	SLV	Telephone calls with Francisco Paniagua and Eduardo Jauregui (2) regarding the Damanzaihao.	0.40
	SLV	Telephone call to Ursula Zavala regarding information sought by the buyer of the Damanzaihao.	0.20
	SLV	Telephone call with Ture Korsager regarding the Hunter.	0.30
05/03/2018	SLV	Telephone call to Francisco Paniagua and Eduardo Jauregui regarding status of vessels that were sold and the whereabouts and status of the vessels that remain, including the Westella and the Hunter.	0.30
	SLV	E-mail with Eduardo Jauregui regarding fuel for vessels that remain in our control.	0.20
	SLV	Review e-mail from Juan Carlos Villafuerte to Pat O'Malley regarding \$1.2 million expense reclass of accounts receivable from PERUN Limited.	0.10
	SLV	Telephone call to Eduardo Jauregui regarding insurance and status of vessels.	0.10
05/04/2018	SLV	Telephone call and e-mail with Ture Korsager regarding marketing for the Hunter and his plans to be in the USA next week.	0.20
	SLV	Telephone call with Ture Korsager regarding marketing and other vessels on the market.	0.20
05/09/2018	JER	E-mail to Ursula Zavala requesting a telephonic meeting regarding the Russian request for a meeting for the Damanzaihao.	0.10
	JER	E-mails with Eduardo Jauregui and Fernando Martinez regarding clarifications for the purpose of the meeting requested by the Russian crew aboard the Damanzaihao.	0.20

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	JER Telephone call with Ursula Zavala regarding the request from the Russian group for a meeting regarding the Damanzaihao.	0.20
	JER Telephone call with S. Victor regarding the request from the Russian group for a meeting regarding the Damanzaihao.	0.10
	JER Telephone call with B. Brandt regarding the request from the Russian group for a meeting regarding the Damanzaihao.	0.10
	SLV Review e-mails from James Romey and Eduardo Jauregui regarding request from the Russian crew to meet Fernando Martinez.	0.10
	SLV Telephone call with James Romey regarding Damanzaihao.	0.10
05/10/2018	JER E-mail to S. Victor regarding a follow up from our telephone conversation regarding the Russian's request for a meeting regarding the Damanzaihao.	0.10
	WGB Discussion with S. Victor regarding review of professional fees related to SFR and non-debtor sub asset sales.	0.30
	SLV Telephone call to Francisco Paniagua regarding the vessel issues.	0.10
	SLV Telephone call from Eduardo Jauregui on Russian issues on vessel.	0.20
	SLV Review e-mail from James Romey regarding Russian crew members contacting Fernando in Chimbote, Peru.	0.10
	SLV Review e-mails from Francisco Paniagua and Eduardo Jauregui regarding vessels that were sold and remaining vessels.	0.30
	SLV E-mails with Ture Korsager regarding sale of company and the Pacific Hunter.	0.20
05/11/2018	WGB Lunch meeting with S. Victor and T. Korsiger regarding efforts to sell the remaining non-core vessels.	1.30
	SLV Attend lunch meeting with Bill G. Brandt and Ture Korsager in Chicago, IL, regarding sale of the Hunter and the removal of the other vessels from Chimbote, Peru.	1.30
	SLV Telephone call with James Romey regarding the Damanzaihao.	0.40
	SLV Telephone call with Francisco Paniagua regarding update for Ture Korsager.	0.40
05/18/2018	SLV E-mail to Francisco Paniagua regarding status of vessels in Chimbote, Peru.	0.10
05/21/2018	PJO Correspondence with Hong Kong and Peru accounting teams regarding status of the assignment of the Damanzaihao obligation.	0.10
	SLV Review e-mail from Francisco Paniagua regarding response to my questions and the Hunter.	0.10
	SLV E-mails with Francisco Paniagua regarding interest in the Pacific Hunter.	0.20
	SLV Telephone call with Francisco Paniagua regarding SFR vessels.	0.30
	SLV Telephone calls with Eduardo Jauregui regarding SFR vessels and status of the Damanzaihao.	0.40
05/22/2018	PJO Correspondence with C. Xue regarding status of the	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		transfer of the obligation for the Damanzaihao from Prosperity to the Premium Choice.	0.10
05/25/2018	SLV	Review files and telephone call and e-mail with Eduardo Jauregui and Dennis Caverio regarding the SFR funds and expenses and escrow; forward same to Pat O'Malley.	0.30
	SLV	Telephone calls to Francisco Paniagua regarding the Damanzaihao.	0.60
	SLV	Telephone calls and e-mails with Ivan Eginsson regarding buyers of the Damanzaihao and issues in Chimbote, Peru.	0.40
	SLV	Telephone call with Francisco Paniagua regarding remaining vessels in Chimbote.	0.60
	SLV	Telephone call with Eduardo Jauregui regarding provision in insurance for remaining vessels in Chimbote, Peru.	0.40
05/26/2018	SLV	Review e-mail from Bill Brandt regarding issues with the Damanzaihao departure.	0.20
	SLV	Telephone call with Francisco Paniagua and Eduardo Jauregui (2) regarding the Damanzaihao.	0.30
	SLV	Telephone call with Ivan Eginsson regarding issues with the Damanzaihao departure.	0.20
05/27/2018	WGB	Review of e-mail forwarded by B. Brandt informing the DSI team that there are serious issues with the Damanzaihao vessel and it's attempts to depart port of Chimbote, Peru, post-sale.	0.40
	WGB	Telephone calls with B. Brandt (x4) regarding arrest of the Damanzaihao in port of Chimbote, Peru, efforts to resolve, and need to get representatives of the Trustee's team down to Peru immediately.	0.40
	WGB	Telephone calls with S. Victor (x3) regarding arrest of the Damanzaihao in port of Chimbote, Peru, efforts to resolve, and need to get representatives of the Trustee's team down to Peru immediately.	0.30
	WGB	Telephone call with J. Romey regarding arrest of the Damanzaihao in port of Chimbote, Peru, efforts to resolve, and need to get representatives of the Trustee's team down to Peru immediately.	0.10
	JER	Telephone call with Bill Brandt regarding the updated legal status of the Damanzaihao and the potential need to travel to Chimbote, Peru.	0.10
	JER	E-mails with Bill Brandt regarding the Damanzaihao being detained in Chimbote, Peru.	0.10
	JER	E-mails with Steve Victor to discuss team requirements and my availability for travel to Chimbote, Peru.	0.10
	SLV	Review e-mails from Ivan Eginsson regarding issues with the Damanzaihao and its inability to leave Chimbote, Peru.	0.20
	SLV	Telephone call with Bill Brandt regarding issues with the Damanzaihao in Chimbote, Peru, and agree to go to Peru to research the issue in order to resolve.	0.20
	SLV	Telephone calls with Bill G. Brandt (3) regarding the Damanzaihao issues.	0.30
	SLV	Telephone call with Francisco Paniagua regarding issues with customs, fines and copies of articles, and informing him I'll be arriving this evening in	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	Peru to assist him in Chimbote, Peru.	0.50
SLV	Telephone calls with Francisco Paniagua regarding the Damanzaihao and my plans to travel to Lima, Peru, and on to Chimbote, Peru, coordinate schedules.	0.30
05/28/2018	WGB Telephone calls with B. Brandt (x2) regarding arrest of the Damanzaihao in port of Chimbote, Peru, efforts to resolve, and need to get representatives of the Trustee's team down to Peru immediately.	0.20
	WGB Telephone calls with S. Victor (x3) regarding arrest of the Damanzaihao in port of Chimbote, Peru, efforts to resolve, and need to get representatives of the Trustee's team down to Peru immediately.	0.20
	WGB Review of e-mail forwarded by B. Brandt informing the DSI team that there are serious issues with the Damanzaihao vessel and it's attempts to depart port of Chimbote, Peru, post-sale.	0.20
	WGB Research and review of local Peruvian news coverage pertaining to the recent arrest of the Damanzaihao vessel and attempt to depart port of Chimbote, Peru, post-sale.	0.40
	WGB Review e-mails with S. Victor and Peruvian management regarding arrangements for travel to Chimbote, Peru, to attend to the matter involving the arrest of the Damanzaihao vessel.	0.20
	JER Review e-mail from Steve Victor regarding updates of the Damanzaihao's detainment.	0.10
	SLV Telephone calls with Ture Korsager (2) regarding status of the Damanzaihao.	0.20
	SLV Telephone calls with Dmitrii Dremluga and Irina Tsveklova (3) regarding status of the Damanzaihao in Chimbote, Peru.	0.90
	SLV Meeting with Eduardo Jauregui regarding insurance and status of vessels and issues with the Damanzaihao in Chimbote, Peru.	0.70
	SLV Meeting with Eduardo Jauregui regarding update from team in Chimbote, Peru, and information from staff, article and papers in Peru.	0.60
	SLV Meetings with Francisco Paniagua (3) regarding issues with the Damanzaihao in Peru.	1.60
	SLV Meeting with Jose Tirado regarding issues in Chimbote, Peru, with the Damanzaihao.	0.20
	SLV Meeting with Francisco Paniagua and in-house counsel regarding charges and news articles in Chimbote, Peru, regarding pollution and claims against the new owner.	0.90
	SLV Attend late dinner meeting with Francisco Paniagua regarding updates from counsel and plans for meeting tomorrow in Chimbote, Peru.	1.30
	SLV Telephone calls with Bill Brandt and Francisco Paniagua regarding status of various Damanzaihao issues and discussions with counsel and calls from buyer representatives.	0.80
	SLV Review e-mail from Ture Korsager regarding concerns of buyer and allegations in newspapers, which are terribly wrong and misleading.	0.30
	SLV Research Sea Shepherd, NGO, taking responsibility for much of the fake news surrounding the Damanzaihao.	1.00
	SLV Review e-mail from Eduardo Jauregui confirming that	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		the Enterprise and Pacific Champion have left Chimbote, Peru, without incident.	0.10
SLV		Telephone call to Liz Downing and Clark Xue regarding the Damanzaihao issues and allegations in Chimbote, Peru, and alternatives in the New York bankruptcy court.	0.30
SLV		Telephone calls with Bill G. Brandt regarding the Damanzaihao issues.	0.20
SLV		Telephone calls with Dmitrii Dremliuga and Irina Tsveklova (3) regarding status of the Damanzaihao and information out of Chimbote, Peru, and latest press from Sea Shepherd.	0.40
05/29/2018	WGB	Telephone call with S. Victor regarding arrest of the Damanzaihao in port of Chimbote, Peru, efforts to resolve, and need to get representatives of the Trustee's team down to Peru immediately.	0.20
	WGB	Research and review of local Peruvian news coverage pertaining to the recent arrest of the Damanzaihao vessel and attempt to depart port of Chimbote, Peru, post-sale.	0.40
	WGB	E-mails with J. Romey and A. Rhum regarding status of travel to Chimbote, Peru, to deal with the Damanzaihao issues.	0.30
	SLV	Meetings in Chimbote, Peru, with Francisco Paniagua, fleet manager, counsel and others regarding status of the Damanzaihao and allegations made by fiscal attorney; meetings with in-house attorneys; review timeline and further review of allegations and fake news being reported in Chimbote, also updates with plant manager in Chimbote regarding all of the issues surrounding the Damanzaihao.	5.50
	SLV	Telephone calls with Bill Brandt and Francisco Paniagua regarding status of various Damanzaihao issues and discussions with counsel and telephone calls from the buyer representatives and attorneys.	0.60
	SLV	Telephone calls with Irina Tsveklova (3) and Dmitrii Dremliuga regarding charges made by fiscal attorney.	0.60
	SLV	Continue research into the Damanzaihao charges and Sea Shepherd, NGO seemingly at the heart of the charges and fake news.	1.20
	SLV	Telephone calls with Bill G. Brandt regarding the Damanzaihao issues and allegations in Chimbote, Peru.	0.20
	SLV	Telephone call to Liz Downing and Clark Xue regarding the Damanzaihao issues and allegations in Chimbote, Peru, and alternatives in the New York bankruptcy court.	0.30
	SLV	Conference call with William A. Brandt and Francisco Paniagua as they are driving to Chimbote, this with respect to the meetings with counsel they are going to have, what they've learned since arriving in Trujillo last night, and further developments.	0.20
05/30/2018	WGB	Telephone call with S. Victor regarding an update on the situation in Chimbote, Peru, with the Damanzaihao and potential issues related to resolution of fines/liens.	0.10
	WGB	Review of e-mails from B. Brandt, this forwarding e-mails he received from the Peruvian government regarding unresolved issues with the Damanzaihao	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	vessel and its arrest.	0.50
WGB	E-mails with B. Brandt, S. Victor, F. Paniagua, and others, regarding communications with Peruvian authorities, management and others, and the efforts to resolve the issues causing the arrest of the Damanzaihao vessel.	0.30
JER	Review of e-mails from Bill Brandt and Francisco Paniagua regarding the updated status of the Damanzaihao.	0.20
SLV	Telephone call to Liz Downing and Clark Xue regarding the Damanzaihao issues and allegations in Chimbote, Peru, and research on Sea Shepherd.	0.50
SLV	Review e-mail from Javier Atkins Lerggios to Lisa Laukitis regarding the Damanzaihao.	0.10
SLV	Review e-mail from Bill Brandt regarding troubling issues of the fake news coming out of Sea Shepherd and that is now being embraced by the media and the fiscal attorney and other government officials.	0.20
SLV	Meetings with Francisco Paniagua regarding update on the Damanzaihao and information out of Chimbote, Peru, and request for names of counsel to use in Chimbote, Peru.	0.20
SLV	Telephone calls with Dmitrii Dremluga and Irina Tsveklova (3) regarding demands for payment for IUU fines, request confirmation and details.	0.40
SLV	Meeting with Francisco Paniagua and Rosa Rivera regarding court proceedings in Chimbote, Peru.	0.70
SLV	Telephone call with Dmitrii Dremluga regarding pollution allegations being made in Chimbote, Peru, are against his crew and vessel, demand and timing for inspection by the government.	0.70
SLV	Telephone call from Dmitrii Dremluga and Irina Tsveklova regarding inspection and allegations.	0.20
SLV	Discussions with staff and senior management at CFG regarding the Damanzaihao and issues compliance and alleged allegations from the fiscal attorney and risk the need for a response and appropriate response.	1.20
SLV	Telephone conference call with Bill Brandt and Francisco Paniagua regarding the Damanzaihao and issues surrounding.	0.10
SLV	Telephone calls with Ivan Eginsson and Ture Korsager(2) regarding update on the Damanzaihao issues.	0.30
SLV	Continue research issues on internet and to monitor e-mails and statement coming from Sea Shepherd, as well as other news items on the Damanzaihao.	2.50
05/31/2018	WGB E-mails with B. Brandt, S. Victor, F. Paniagua, and others, regarding communications with Peruvian authorities, management, and others, and the efforts to resolve the issues causing the arrest of the Damanzaihao vessel.	0.20
WGB	Calls with S. Victor (x2) regarding status of Damanzaihao vessel arrest, related issues, and requested background research on the situation and parties involved.	0.40
WGB	Research related to the situation with the Damanzaihao arrest and parties involved and prepare background reports for S. Victor related to same.	0.80
WGB	Telephone call with S. Victor regarding research	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS
	report I prepared on the parties involved in the Damanzaihao arrest.	0.30
WGB	Telephone call with investigator regarding background reports to be run on parties related to the Damanzaihao arrest.	0.20
WGB	E-mails with S. Victor regarding local news coverage of the Damanzaihao arrest and prepare reports related to same.	0.50
JER	Review e-mail (.1) from Bill G. Brandt, and attached informational profiles (.2) regarding the founders of the Sea Shepherd as they have become involved with the legal process of the Damanzaihao.	0.30
JER	Review of Undercurrent News coverage of the detainment of the Damanzaihao sent from Adam Rhum.	0.10
SLV	Meeting with Bill Brandt and Francisco Paniagua regarding the Damanzaihao issues, allegations, media and plans moving forward.	1.50
SLV	Meetings with Francisco Paniagua (5) regarding update in Chimbote, Peru, news from counsel, updates in press, media plans and need for additional meetings to clear up claims, confusion about allegations, confusion by press regarding IUU fines and the fact that Damanzaihao has been sold.	4.50
SLV	Telephone calls with Ivan Eginsson, Ture Korsager, Dmitrii Dremluga and others explaining claims and charges in Chimbote, Peru, fake news, and the fact that the Damanzaihao has not been arrested but its ability to sale has been denied.	1.50
SLV	Meeting with Francisco Paniagua and agent for the vessels regarding issues in Chimbote, Peru.	1.10
SLV	Correspondence with Bill G. Brandt regarding the Damanzaihao update, research from Chicago, IL, on Sea Shepherd and updates from brokers and agents.	0.90
SLV	Review additional claims and allegations of illegal fishing brought in Chimbote, Peru, for alleged acts from 4 or 5 years ago, which is separate from the already existing claims and fines being fought as a result of the IUU designation.	2.00
SLV	Telephone conference call with Bill Brandt, Liz Downing, Clark Xue and Francisco Paniagua regarding update on the Damanzaihao, charges in Chimbote, Peru, charges against the new owner and need to sort through all of this.	0.40
06/01/2018	SLV Telephone call with Francisco Paniagua and the Damanzaihao agent regarding status of efforts to have the Damanzaihao disembark.	0.20
	SLV Discussions with Francisco Paniagua regarding the Peruvian Coast Guard's responsibilities and enforcement in environmental issues and pollution issues alleged by fiscal attorney.	0.30
	SLV Telephone calls with Dmitrii Dremluga and Elena (3) his sister regarding plight and issues with departure of the Damanzaihao and legal issues that have been alleged.	0.80
	SLV Telephone call with Daniel, Dmitrii Dremluga's NY counsel regarding update and status of legal allegations against the Damanzaihao.	0.50
	SLV Telephone call with Oscar Torres Quiroz Lozano, Dmitrii Dremluga's Lima, Peru, counsel regarding update and status of legal allegations against the	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		Damanzaihao.	0.50
SLV		Meeting with Francisco Paniagua regarding update on efforts in Chimbote, Peru, and status of the Damanzaihao.	0.80
SLV		Late meetings with Francisco Paniagua, counsel and advisors regarding efforts in Chimbote, Peru, to get vessel released.	2.60
06/03/2018	SLV	Review e-mail from Francisco Paniagua regarding update on media strategy .	0.10
06/04/2018	WGB	Meeting with J. Romey and F. Paniagua regarding the current status and strategic plans for the Damanzaihao.	1.00
	WGB	E-mails with S. Victor regarding correspondence and a court received from the Peruvian government, at the behest of the Sea Shepherd environmental group, related to the arrest of the Damanzaihao vessel.	0.30
	JER	Meeting with W.G. Brandt and F. Paniagua regarding the current status and strategic plans for the Damanzaihao.	1.00
	SLV	Telephone call with Francisco Paniagua regarding update on efforts in Chimbote, Peru, and status of the Damanzaihao.	0.80
	SLV	Telephone call with Ture Korsager, broker for the Damanzaihao, regarding status of vessel in Chimbote, Peru.	0.20
	SLV	Telephone call with Dmitrii Dremluiga and Elena (3) his sister regarding request that I meet with their representative arriving in Peru and their counsel regarding the Damanzaihao.	0.30
	SLV	Telephone calls with Eugene (Evgenii) Mangushev (4), personal representative for Dmitrii Dremluiga, as it relates to securing the Damanzaihao and update of his earlier conversation with Oscar Torres Quiroz Lozano, Dmitrii's Lima, Peru, counsel; request that I join him for a meeting at Garrigues law firm to discuss charges against the vessel and the new crew of the Damanzaihao.	1.20
	SLV	Discussions with Francisco Paniagua regarding Eugene (Evgenii) Mangushev and Dmitrii Dremluiga's request that I meet with their counsel at Garrigues, also discuss the most up to date status in Chimbote, Peru.	0.50
	SLV	Meeting at the Garrigues law firm with Giancarlo Vignolo and Jorge Calle, and Eugene (Evgenii) Mangushev regarding status of allegations in Chimbote, Peru, inspection of vessel and questions raised by Eugene (Evgenii) Mangushev.	1.60
	SLV	Meeting with Francisco Paniagua and in-house counsel regarding my meeting with the Garrigues lawyers and Eugene (Evgenii) Mangushev, and the latest development in Chimbote, Peru.	0.80
	SLV	Meeting with Francisco Paniagua and the CFG media consultants and advisors regarding the Damanzaihao issues in Chimbote, Peru.	3.50
	SLV	Review e-mail forwarded from Rosa Maria regarding requests from Eugene (Evgenii) Mangushev, Dmitrii Dremluiga's representative in Lima, Peru, and Chimbote, Peru, as it relates to getting the Damanzaihao released for sailing.	0.10

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	SLV	Telephone call and e-mail from Francisco Paniagua including an 11-minute video regarding the fake news being put out about the Damanzaihao.	0.10
06/05/2018	WGB	Review of e-mails with B. Brandt and S. Victor regarding the arrest of the Damanzaihao and local Peruvian news coverage of the developing situation.	0.20
	WGB	Review of transcript of a local Peruvian TV news report regarding the arrest of the Damanzaihao and related accusations being made by environmental groups.	0.30
	WGB	Review of e-mail from S. Victor to the trustee and Skadden team, this presenting research materials we've prepared related to the Sea Shepherd group and their efforts to intervene in U.S. bankruptcy proceedings.	0.20
	JER	Review of e-mail (.1) and the attached transcribed media interview (.2) regarding the ongoing legal issues with the Damanzaihao sale sent from S. Victor.	0.30
	SLV	Review transcription and subtitled version of the 11-minute video of fake news put out to disrupt the departure of the Damanzaihao.	0.80
	SLV	Meetings with Francisco Paniagua, Rosa Maria Rivera, Rosario Figueroa, agents for the vessel and in-house counsel, regarding media and efforts to address claims against the company and the Damanzaihao.	6.50
	SLV	Telephone call with Bill Brandt regarding status of efforts to free up the Damanzaihao so that it can leave Peru.	0.30
	SLV	Conference call with Bill Brandt and Francisco Paniagua regarding status of claims, court and allegations in Chimbote, Peru, related to the Damanzaihao.	0.60
	SLV	Telephone call to Liz Downing regarding status of the Damanzaihao and legal issues surrounding same.	0.20
	SLV	E-mail to Liz Downing, Clark Xue and Bill Brandt regarding translation of latest video related to the Damanzaihao.	0.20
	SLV	Review of the Reuters articles indicating Peru will name a new finance minister on Tuesday or Wednesday and call to Francisco Paniagua to see if this will impact the Damanzaihao issues.	0.50
06/06/2018	SLV	Telephone call with Ture Korsager regarding efforts for buyer of the Damanzaihao to acquire a flag so that once the vessel is cleared it will be able to sail	0.20
	SLV	Telephone call with Dmitrii Dremluga regarding status of issues in court and his efforts to obtain a flag for the vessel.	0.20
	SLV	Discussions with Bill G. Brandt and James Romey regarding status of update of sale information and status of the Damanzaihao in Chimbote, Peru.	0.40
	SLV	Telephone call with Francisco Paniagua (4) regarding media planning and execution, meetings in Lima, Peru, and status of issues in Chimbote, Peru.	0.80
	SLV	Review latest press releases and internet information regarding the Damanzaihao and out right lies being put out by Sea Shepherd.	1.20
	SLV	Telephone call with Laura Caceres from Number 6	

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William A. Brandt, Jr. as Chapter 11 Trustee

		HOURS	
	regarding need for media to address the onslaught of lies and allegations being made by Sea Shepherd.	0.30	
SLV	Discussions with Francisco Paniagua regarding background information on Sea Shepherd available on internet and the need to coordinate with media consultants and counsel in Peru and in the U.S.	0.90	
SLV	Telephone calls with Liz Downing and Clark Xue regarding research and review possible claims against parties in Peru.	0.20	
SLV	Continue research of articles and blogs on the Damanzaihao and continue to research Sea Shepherd and other parties related to the current state of affairs in Chimbote, Peru.	1.90	
SLV	Telephone call with Francisco Paniagua regarding update of my call with Laura Caceres regarding media plan and most recent articles and fake news being disseminated by news and Sea Shepherd.	0.50	
SLV	Discussions with Francisco Paniagua regarding update and current news out of Chimbote, Peru.	0.90	
PJO	Correspondence with the DSI and Skadden teams regarding Skadden's request for Sustainable Fishing Resources' financial statements.	0.10	
SLV	Telephone call with Bill Brandt for an update on the Chimbote situation and additional issues with respect to the threat by Belize to take down their flag under pressure from Sea Shepherd.	0.40	
JER	Discussions with Bill G. Brandt and Steve Victor regarding status of update of sale information and status of the Damanzaihao in Chimbote, Peru.	0.40	
WGB	Discussions with Steve Victor and James Romey regarding status of update of sale information and status of the Damanzaihao in Chimbote, Peru.	0.40	
06/07/2018	ALR	Review Intrafish's article regarding the removal of Belize flag on the Damanzaihao.	0.20
	WGB	Circulate current news articles to the DSI team, these relating to the continuing arrest of the Damanzaihao vessel.	0.10
	JER	Review of article from IntraFish regarding the Damanzaihao being stripped of its Belize registration.	0.10
	SLV	Telephone call with Bill Brandt regarding update on the Damanzaihao and claims in Chimbote, Peru.	0.20
	SLV	Telephone call with Bill G. Brandt in Peru regarding any updates related to the Damanzaihao.	0.20
	SLV	Telephone calls with Francisco Paniagua regarding media plan and the Damanzaihao and issues on the ground in Chimbote, Peru.	0.60
	WGB	Telephone call with Steve Victor in Peru regarding any updates related to the Damanzaihao.	0.20
06/08/2018	WGB	Review of news articles in REDD Intelligence, Intrafish, and Undercurrent News, among others, related to news coverage of the arrest of the Damanzaihao vessel and involvement of the Sea Shepherd group.	0.60
	WGB	Circulate current news articles to the DSI team, these relating to the continuing arrest of the Damanzaihao vessel and the involvement of the Sea Shepherd environmental group.	0.10
	SLV	Review further press releases from Sea Shepherd	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		regarding the Damanzaihao; search internet for other information on the Damanzaihao in Chimbote, Peru.	0.30
SLV		Review trawler marketing material forwarded from Karl Beinir Poulsen from Atlantic Shipping on behalf of Ture Korsager.	0.10
SLV		Telephone call with Francisco Paniagua regarding latest update and itinerary so that he can find me if the situation changes in Chimbote, Peru.	0.30
06/11/2018	JER	Conference call with B. Brandt, W.G. Brandt and F. Paniagua to discuss results from the court hearing regarding the Damanzaihao.	0.70
	WGB	Conference call with B. Brandt, J. Romey, and F. Paniagua to discuss results from the court hearing regarding the Damanzaihao.	0.70
	SLV	Telephone call to Francisco Paniagua regarding status of legal issues related to the Damanzaihao in Chimbote, Peru.	0.20
	SLV	Telephone call with Bill G. Brandt regarding status of the Damanzaihao and update.	0.20
	PJO	Correspondence with Skadden regarding possible limitations on the use of sale proceeds by SFR.	0.20
	WGB	Telephone call with S. Victor regarding status of the Damanzaihao and update.	0.20
06/12/2018	WGB	Telephone call with S. Victor and F. Paniagua regarding current status of the Damanzaihao and ongoing efforts to have it released from Chimbote, Peru, through the courts.	0.20
	SLV	Telephone call with Bill G. Brandt and Francisco Paniagua regarding update of news of the Damanzaihao coming out of Chimbote, Peru, and status of legal proceedings.	0.30
	SLV	Review e-mail from Pat O'Malley and Juan Carlos Villafuerte Villanueva regarding vessel expenses.	0.10
	SLV	Telephone call to Francisco Paniagua regarding status of legal issues related to the Damanzaihao in Chimbote, Peru.	0.20
	SLV	E-mail to Bill Brandt regarding invitation with the immobilization order due to alleged pollution in 2014 have been lifted.	0.20
	SLV	E-mail to Bill Brandt regarding death threats made against Russian lawyer as a result of the Damanzaihao representation of Russians.	0.20
	PJO	Correspondence with J.C. Villafuerte regarding use of the SFR vessel sale proceeds.	0.20
06/13/2018	SLV	Telephone call with Francisco Paniagua regarding status of legal issues related to the Damanzaihao in Chimbote, Peru.	0.20
06/15/2018	JER	Review e-mail (.1) and attachments (.1) sent from B. Brandt to the CFG, Skadden and DSI teams regarding the Damanzaihao legal proceedings and Sea Shepherd group's involvement.	0.20
	WGB	Research and review of materials related to the Sea Shepherd group's previous activities and involvement in having the Damanzaihao arrested.	0.60
	SLV	Review e-mail from Bill Brandt regarding Sea Shepherd and the 9th Circuit Court opinion.	0.30
	SLV	Telephone call with Francisco Paniagua regarding	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		status of the Damanzaihao and legal proceedings in Chimbote, Peru.	0.20
	PJO	Meeting with B. Brandt regarding status of the legal issues of the Damanzaihao and impact of the sale proceeds being held in escrow.	0.10
06/18/2018	SLV	Telephone call with Francisco Paniagua regarding the Damanzaihao and issues on the ground in Chimbote, Peru.	0.30
06/19/2018	JER	Meeting after court with R. Ramirez to discuss the latest status of the promissory note exchange and the Damanzaihao legal proceedings.	0.50
	CEV	Telephone call with Bill G. Brandt regarding status of the Skadden SFR time analysis.	0.10
06/21/2018	SLV	Telephone call with Francisco Paniagua regarding status of legal issues related to the Damanzaihao in Chimbote, Peru, status of media, investigation and update from last week.	1.00
	SLV	Update telephone calls with Francisco Paniagua (2) regarding update on situation with the Damanzaihao in Chimbote, Peru.	0.40
	SLV	Review e-mails from CFG's accounting regarding fishing vessels.	0.20
	WGB	Research and prepare a portfolio of news coverage related to the Damanzaihao arrest and possible meddling by Sea Shepherd and distribute to B. Brandt and B. Davies.	0.30
	SLV	Telephone call with Bill Brandt regarding Damanzaihao issues in Chimbote, Peru.	0.30
06/22/2018	SLV	Telephone call with Francisco Paniagua regarding issues arising due to alleged bad acts by Eugene (Evgenii) Mangushev, also discuss follow up and timing for court hearing.	0.90
	SLV	Review numerous articles sent from Bill G. Brandt regarding the Damanzaihao and issues and claims preventing its departure from Chimbote, Peru.	0.40
	SLV	Late afternoon calls with Francisco Paniagua and Bill Brandt regarding the Damanzaihao and expectations of what may happen over the weekend.	0.40
	SLV	Review court pleadings out of the 9th Circuit that had been issued against Sea Shepherd.	0.50
	WGB	Forward portfolio to S. Victor of news coverage related to the Damanzaihao arrest and possible meddling by Sea Shepherd.	0.20
	WGB	Discussions with S. Victor related to news coverage related to the Damanzaihao arrest and possible meddling by the Sea Shepherd group.	0.20
	WGB	Review court pleadings out of the 9th Circuit that had previously been issued against Sea Shepherd in a related matter.	0.50
	SLV	Meeting with Bill Brandt regarding Damanzaihao.	0.20
	SLV	Discussions with W.G. Brandt related to news coverage related to the Damanzaihao arrest and possible meddling by the Sea Shepherd group.	0.20
06/25/2018	SLV	Review of e-mails from Clark Xue and the CMS Grau team regarding draft affidavit for BNI and our Namibian claim objection.	0.30

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
	SLV	Review article in The Independent "World's Biggest Fish Factory" being put out by Sea Shepherd.	0.20	
	SLV	Telephone call with Clark Xue regarding update on the Damanzaihao and issues regarding its embargo in Chimbote, Peru.	0.30	
	SLV	Telephone call with Eduardo Jauregui regarding information directly from Chimbote, Peru.	0.30	
06/27/2018	SLV	Telephone call with Francisco Paniagua regarding update on vessel and schedule for court tomorrow in Chimbote, Peru.	0.70	
06/28/2018	SLV	Telephone call with Francisco Paniagua regarding resolution of court in Chimbote, Peru, and the Superior Court approving our case with the hope that the vessel now be released after 2:00 p.m. today, telephone call and e-mail with Bill Brandt, Bill G. Brandt, Liz Downing and Pat O'Malley regarding same.	0.80	
	SLV	Telephone call with Dmitrii Dremluga regarding Superior Court decision on the Damanzaihao.	0.20	
	SLV	Telephone call with Ture Korsager regarding update on Superior Court order today.	0.20	
	SLV	Review e-mails from Francisco Paniagua forward to Bill Brandt, Clark Xue, Liz Downing and others regarding possibility that the Damanzaihao may be free to leave as early as 2:00 p.m.	0.40	
	WGB	Review e-mails from F. Paniagua and forward to B. Brandt, C. Xue, L. Downing and others regarding possibility that the Damanzaihao may be free to leave as early as 2:00 p.m.	0.40	
06/29/2018	SLV	Review e-mail from Bill Brandt regarding status of the Damanzaihao and comments from Dmitrii Dremluga and where the Russians got a flag.	0.20	
	SLV	Telephone call with Francisco Paniagua regarding the Damanzaihao and process of leaving and what we can observe from the port.	0.60	
	SLV	Review Francisco Paniagua's responses to Bill Brandt's questions regarding the departure of the Damanzaihao.	0.20	
	SLV	Telephone call with Ture Korsager regarding the movement of the vessel of the Damanzaihao.	0.20	
	SLV	Telephone call with Dmitrii Dremluga regarding his plans and timing for leaving Chimbote, Peru, which is not likely to be until next week, forward information to Francisco Paniagua and Bill Brandt.	0.90	
		Sustainable Fishing	313.00	172,362.50
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	313.00	172,362.50

RECAPITULATION

CONSULTANT	HOURS	HOURLY RATE	TOTAL
J. J. Luzinski	4.70	\$620.00	\$2,914.00
S. L. Victor	224.20	620.00	139,004.00
P. J. O'Malley	11.10	635.00	7,048.50
J. E. Romey	45.80	350.00	16,030.00
A. L. Rhum	1.70	230.00	391.00
W. G. Brandt	20.00	230.00	4,600.00
Y. S. Bogen	3.00	500.00	1,500.00
C. E. Vance	2.50	350.00	875.00

CFG Peru Singapore

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William A. Brandt, Jr. as Chapter 11 Trustee

TOTAL CURRENT WORK

172,362.50

BALANCE DUE

\$172,362.50

EXHIBIT C-15

TRAVEL AT 1/2

CFG Peru Singapore

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11/08/2018

William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
03/01/2018	SLV	Travel to Chimbote, Peru, with Eduardo Jauregui, to meet Dalmore Products, inspectors and owner regarding interest in the Damanzaihao, Enterprise and Pacific Champion.	12.00	
03/02/2018	JER	Travel from Hong Kong to New York, NY.	18.00	
	WGB	Travel from Hong Kong to Chicago, IL.	16.00	
03/04/2018	JJL	Travel from Miami, FL, to Lima, Peru.	6.00	
	SLV	Travel from Lima, Peru, to Washington, DC.	12.00	
03/07/2018	JJL	Travel from Lima, Peru, to Fort Lauderdale, FL.	6.00	
04/15/2018	JJL	Travel from Miami, FL, to Lima, Peru.	6.00	
04/16/2018	JER	Travel from New York, NY, to Lima, Peru.	11.00	
04/21/2018	JJL	Travel from Lima, Peru, to Miami, FL.	8.00	
04/23/2018	JER	Travel from Lima, Peru, to Chimbote, Peru, with Fernando Martinez.	6.00	
04/25/2018	JER	Travel from Chimbote, Peru, to Lima, Peru.	5.00	
04/26/2018	JER	Travel from Lima, Peru, to New York, NY, through Miami, FL.	13.00	
04/29/2018	JJL	Travel from Miami, FL, to Lima, Peru.	6.00	
05/04/2018	JJL	Travel from Lima, Peru, to Miami, FL.	6.00	
05/27/2018	SLV	Travel to Lima, Peru.	12.00	
05/28/2018	SLV	Travel from Lima, Peru, to Trujillo, Peru, with Francisco Paniagua.	3.50	
05/29/2018	SLV	Travel from Trujillo, Peru, to Chimbote, Peru.	2.50	
	SLV	Travel from Chimbote, Peru, to Lima, Peru.	5.50	
06/03/2018	WGB	Travel from Chicago, IL, to Lima, Peru.	12.00	
	JER	Travel from New York, NY, to Lima, Peru.	10.00	
06/07/2018	SLV	Travel from Lima, Peru, to Chicago, IL.	12.00	
06/14/2018	JER	Travel from Lima, Peru to New York, NY.	2.00	
06/15/2018	JER	Continue travel from Lima. Peru, to New York, NY.	8.50	
	WGB	Travel from Lima, Peru, to Chicago, IL, USA.	12.00	
		Travel at 1/2	211.00	47,687.50
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	211.00	47,687.50

CFG Peru Singapore

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William A. Brandt, Jr. as Chapter 11 Trustee

RECAPITULATION			
<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
J. J. Luzinski	38.00	\$310.00	\$11,780.00
S. L. Victor	59.50	310.00	18,445.00
J. E. Romey	73.50	175.00	12,862.50
W. G. Brandt	40.00	115.00	4,600.00
TOTAL CURRENT WORK			47,687.50
BALANCE DUE			<u>\$47,687.50</u>

EXHIBIT D

EXPENSE DETAIL

Exhibit D

SUMMARY OF ACTUAL AND NECESSARY EXPENSES

CHARGES AND DISBURSEMENTS	AMOUNT
Airfare	\$43,825.24
Lodging	20,839.20
Meals	3,611.50
Cabs/Limo	971.85
Parking, Gas, Tolls, Etc.	240.00
Long Distance Telephone	669.43
Expenses for International Travel	219.21
Drop Box	9.99
WiFi Charges	86.94
SUBTOTAL	\$70,473.36
Voluntary Reduction in International Airfare	(21,912.62)
TOTAL	\$48,560.74

* See attached schedule.

CFG PERU SINGAPORE
SUMMARY OF TRAVEL EXPENSES
DSI
TO 6/30/18

FROM	TO	NAME	DESTINATION LOCATION	ORIGINATING LOCATION	NIGHTS	AIRFARE	LODGING	MEALS	CABS/ LIMO	PARKING, ETC.	TOTAL
2/25/18	3/1/18	W.G. BRANDT	SINGAPORE/HONG HONG	CHICAGO, IL					46.20		46.20
2/25/18	3/4/18	S. VICTOR	LIMA/CHIMBOTE	CHICAGO, IL	6	3,075.86	1,918.63	171.37	103.37		5,269.23
3/4/18	3/7/18	J. LUZINSKI	LIMA, PERU	MIAMI, FL	3	4,821.06	950.62	77.94	52.30	53.00	5,954.92
4/12/2018	4/12/2018	P. O'MALLEY	NEW YORK, NY	CHICAGO, IL				18.75	124.19		142.94
4/15/2018	4/21/2018	J. LUZINSKI	LIMA PERU	MIAMI, FL	6.00	7,333.62	2,642.23	220.07	111.66	102.00	10,409.58
4/16/2018	4/26/2018	J. ROMNEY	LIMA PERU	NEWARK, NJ	7.00	5,907.66	3,015.45	391.31	186.78		9,501.20
4/29/2018	5/4/2018	J. LUZINSKI	LIMA PERU	MIAMI, FL	5	5,161.06	1,883.86	110.05	55.39	85.00	7,295.36
5/27/2018	5/31/2018	S. VICTOR	LIMA PERU	CHICAGO, IL	4	1,790.90	1,434.53	120.63			3,346.06
6/1/2018	6/7/2018	S. VICTOR	LIMA PERU	CHICAGO, IL	6.00	2,157.46	2,003.33	733.33	43.05		4,937.17
6/3/2018	6/14/2018	W. G. BRANDT	LIMA PERU	CHICAGO, IL	12.00	5,880.56	3,495.28	1,183.17	58.11		10,617.12
6/3/2018	6/14/2018	J. ROMNEY	LIMA PERU	NEWARK, NJ	12.00	7,697.06	3,495.27	584.88	190.80		11,968.01
						<u>43,825.24</u>	<u>20,839.20</u>	<u>3,611.50</u>	<u>971.85</u>	<u>240.00</u>	<u>69,487.79</u>
VOLUNTARY AIRFARE REDUCTION (50% INTERNATIONAL AIRFARE)						<u>21,912.62</u>					
NET AIRFARE EXPENSE						<u><u>21,912.62</u></u>					