

**United States Bankruptcy Court  
Western District of North Carolina**

**MONTHLY STATUS REPORT**

**IN RE:** DBMP LLC

**CASE NO:** 20-30080

**Reporting Period:**

**FROM:** March 1, 2020

**TO:** March 31, 2020

I certify under penalty of perjury that the information contained in the attached Monthly Status Report consisting of 36 pages (including exhibits and attachments) is true and correct to the best of my knowledge and belief.

Dated: April 30, 2020 /s/ Robert J. Panaro  
Debtor Representative

I certify that I have reviewed the information contained in the attached Monthly Status Report consisting of 36 pages and, based on my knowledge of this case and the debtor's financial and business affairs, this Monthly Status Report is accurate and complete to the best of my knowledge and does not contain any misrepresentation of which I am aware. I further certify that this report has been served on all parties as required by law or court order.

Dated: April 30, 2020 /s/ Jeffrey B. Ellman  
Attorney for Debtor

**NARRATIVE ON PROGRESS OF CASE:**

On January 23, 2020 (the "Petition Date"), DBMP LLC (the "Debtor") commenced this case by filing a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code"). On February 14, 2020, the Court entered an order appointing an official committee of asbestos personal injury claimants [Dkt. 155] (the "Asbestos Committee").

On January 27, 2020, the Court held a hearing in an adversary proceeding filed by the Debtor on the Petition Date, Adv. Pro. No. 20-03004 (JCW) (the "Adversary Proceeding"), in which the Court approved and subsequently entered a temporary restraining order [Adv. Pro. Dkt. 21] (the "TRO") staying the commencement or continuation of asbestos-related actions against non-debtor affiliates of the Debtor or certain distributors of products for the former CertainTeed Corporation through and including February 13, 2020. Following a hearing held in the Adversary Proceeding on February 13, 2020, the TRO was further extended by the Court through February 26, 2020 [Adv. Pro. Dkt. 44]. After a hearing on February 25, 2020 to consider the Debtor's request for injunctive and declaratory relief filed in the Adversary Proceeding [Adv. Pro. Dkt. 1, 2], the Court entered an agreed preliminary injunction order in

a form negotiated by the Debtor and the Asbestos Committee [Adv. Pro. Dkt. 52], which continued the injunction imposed by the TRO pending a future hearing on the merits, which currently is scheduled to be held on June 1, 2020 and, if needed, June 2, 2020.

On March 9, 2020 (the extended deadline approved by the Court), the Debtor filed its Schedules of Assets and Liabilities [Dkt. 186] and Statement of Financial Affairs [Dkt. 185]. On March 18, 2020, the Debtor filed its periodic report regarding the value, operations and profitability of entities in which the Debtor's estate holds a substantial or controlling interest [Dkt. 206]. On March 25, 2020, the Bankruptcy Administrator conducted the meeting of creditors pursuant to section 341 of the Bankruptcy Code.

On March 19, 2020, the Court entered an order approving the Asbestos Committee's retention of Hamilton, Stephens, Steele & Martin, PLLC as local counsel [Dkt. 210]. At a hearing held on April 10, 2020, the Court granted the applications of the Asbestos Committee to retain (a) Robinson & Cole, LLP and Caplin & Drysdale, Chartered as co-lead counsel and (b) Winston & Strawn, LLP as special litigation and international counsel, subject to certain modifications. On April 29, 2020, the Court entered an order approving the Asbestos Committee's employment of FTI Consulting, Inc. as its financial advisor. [Dkt. 269].

On April 13, 2020, the Court entered the agreed protective order among the Debtor, the Asbestos Committee, and CertainTeed LLC governing the exchange of confidential information among the parties in these proceedings [Dkt. 251] (the "Protective Order"). The Debtor has begun providing materials to the Asbestos Committee subject to the terms of the Protective Order.

On April 15, 2020, the Debtor filed a motion to extend the period within which the Debtor may remove actions pursuant to 28 U.S.C. § 1452 and Rule 9027 of the Federal Rules of Bankruptcy Procedure through and including October 22, 2020 [Dkt. 253] (the "Removal Motion"). The requested six-month extension was agreed upon by the Asbestos Committee. The Removal Motion is set to be heard on May 6, 2020 [Dkt. 254].

## CASH RECEIPTS AND DISBURSEMENTS

### BEGINNING CASH POSITION

DATE: 3/1/2020

AMOUNT: \$25,430,290.57

CASH RECEIPTS	AMOUNT	CASH DISBURSEMENTS	AMOUNT
Description		Description	
Interest and Investment Income	\$22,338.67	Inventory Purchased	\$0
Funding Payment	\$0	Salaries/Wages	\$0
Insurance Proceeds	\$0	Taxes (Total)	\$0
Other	\$0	Insurance (Total)	\$0
		Unsecured Loan Payments	\$0
		Utilities (Total)	\$0
		Rent	\$0
		Professional Fees	\$0
		Maintenance/Repair	\$0
		OTHER DISBURSEMENTS (List)	\$0
		Bank Fees	\$0
TOTAL CASH RECEIPTS	\$22,338.67	TOTAL DISBURSEMENTS	\$0

### ENDING CASH POSITION

DATE: 3/31/2020

AMOUNT: \$25,414,020.08

*Note 1:* Amounts above include only the Debtor's cash and exclude all activity (receipts and disbursements) relating to cash held by the Debtor for its non-debtor subsidiary, Millwork & Panel LLC ("Millwork & Panel") under a cash pooling agreement, as permitted by order of the Court [Dkt. 72] (the "Cash Management Order"). As such, the balances above do not match the attached Bank Statements and Investment Statements, with the difference being the cash held for Millwork & Panel, which totaled \$27,035,585.34 as of March 31, 2020.

In addition, disbursements identified above do not include transfers made by the Debtor to Millwork & Panel of its own cash, consistent with the terms of the Cash Management Order and the *Agreed Chapter 11 Operating Order* [Dkt. 82] (the "Operating Order"). See, e.g., Operating Order at ¶ I ("transfers of the subsidiary's cash back to the subsidiary shall not constitute disbursements for purposes of calculating the Debtor's quarterly fees"). In particular, during March 2020, interest of \$38,609.16 earned by Millwork & Panel on its cash was paid to Millwork & Panel under cash pooling agreement. The payment of this interest comprises a true-up of interest previously earned by Millwork & Panel on its own cash from January 14, 2020 to February 28, 2020.

## PAYMENTS TO SECURED CREDITORS

X No Secured Debt

\_\_\_ No Secured Debt Payments Made During Reporting Period

\_\_\_ All Secured Debt Payments Made During Reporting Period Are Listed Below:

CREDITOR	COLLATERAL	DATE OF PAYMENT	AMOUNT
None			
		AMOUNT	\$0.00

## PAYMENTS ON PRE-PETITION DEBT

X No payments have been made on pre-petition unsecured debt during the reporting period.

\_\_\_ All payments made on pre-petition unsecured debt during reporting period are listed below:

CREDITOR	COLLATERAL	DATE OF PAYMENT	AMOUNT
None			
		AMOUNT	\$0.00

## BANK ACCOUNTS

**ALL BANK STATEMENTS MUST BE ATTACHED  
FOR EACH ACCOUNT. PLEASE REPRODUCE THIS PAGE  
AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.  
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.**

Name of Bank: Bank of America, N.A.

Address: 100 N. Tryon Street  
Street and/or P. O. Box Number

<u>Charlotte</u>	<u>NC</u>	<u>28202</u>
City	State	Zip Code

Type of Account:  
(i.e., Payroll, Tax, Operating): Concentration Account

Account Number (last four digits): 8705

DATE PERIOD BEGINS: 2/29/2020 [See Note 3]

Ending Balance (per the attached  
bank statement for this period) \$5,391,289.67

Outstanding Deposits and Other  
Credits Not On Statement 0.00

Outstanding Checks and Other  
Debits Not On Statement 0.00

Ending Reconciled Balance\* \$5,391,289.67

DATE PERIOD ENDS: 3/31/2020

Highest Daily Balance During Above Period: \$5,427,809.91

\*The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.

*Note 1:* Amounts above include only the Debtor's cash and exclude all cash held by the Debtor for Millwork & Panel under a cash pooling agreement, as permitted by the Cash Management Order. As such, the balance above does not match the attached Bank Statement, with the difference being the cash held for Millwork & Panel in the Concentration Account, which totaled \$7,007,393.85 as of March 31, 2020.

*Note 2:* Following the Petition Date, the Debtor invested \$20 million of the Debtor's cash and \$25 million of Millwork & Panel's cash that, in each case, was held in this bank account solely in investment vehicles utilizing instruments backed by the full faith and credit of the United States, as provided in the Cash Management Order. As such, these invested amounts are listed below as part of separate investment accounts held by the Debtor.

*Note 3:* The February 2020 statement for this bank account, as provided by Bank of America, N.A., covered only the period from February 1, 2020 through February 28, 2020. As a result, the beginning date for the March 2020 statement for this bank account, as provided by Bank of America, N.A., is February 29, 2020.



BANK OF AMERICA, N.A.  
PO BOX 15284  
WILMINGTON DE 19850

Account Number [REDACTED] 8705  
01 01 140 01 M0000 E# 0  
Last Statement: 02/28/2020  
This Statement: 03/31/2020

IMG  
Customer Service  
1-888-400-9009

DBMP LLC  
CERTAINTIED HOLDING CORP,SOLE MBR  
DBMP LLC OPERATING ACCOUNT  
ATTN: TREASURY DEPARTMENT  
20 MOORES RD  
MALVERN PA 19355-1114

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## ANALYZED INTEREST CHECKING

### Account Summary Information

Statement Period 02/29/2020 - 03/31/2020	Statement Beginning Balance	9,561,605.90
Number of Deposits/Credits 3	Amount of Deposits/Credits	5,032,498.99
Number of Checks 0	Amount of Checks	.00
Number of Other Debits 19	Amount of other Debits	2,195,421.37
	Statement Ending Balance	12,398,683.52
Number of Enclosures 0	Service Charge	.00

### Interest Information

Amount of Interest Paid 2,088.92	Interest Paid Year-to-Date	75,955.82
Annual Percentage Yield Earned .29%		

### Deposits and Credits

Date Posted	Customer Reference	Amount	Description	Bank Reference
03/24		36,563.71	Zero Balance Transfer TRSF FR [REDACTED] 8718	00722050728
03/30		4,993,846.36	Zero Balance Transfer TRSF FR [REDACTED] 8718	00722066332
03/31		2,088.92	INTEREST PAID ON 31 DAYS	09840003577
			AVERAGE COLLECTED BALANCE OF \$8,614,808.32	

### Withdrawals and Debits

Date Posted	Customer Reference	Amount	Description	Bank Reference
03/02		277,007.90	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722101734
03/03		128,791.06	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722074357
03/04		34,967.56	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722065388
03/05		45,501.79	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722066114
03/06		17,490.18	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722065100
03/09		165,030.46	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722094757
03/10		271,316.57	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722069996
03/11		32,520.91	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722064831
03/12		186,340.24	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722062476
03/13		655.98	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722064014
03/16		215,074.90	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722096781
03/17		185,045.92	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722065886
03/18		14,447.01	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722058976
03/19		162,405.52	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722055955
03/20		18.85	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722056328
03/23		4,364.00	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722072571
03/24		38,609.16	WIRE TYPE:BOOK OUT DATE:200324 TIME:1413 ET TRN:2020032400525430 RELATED REF:2030B1853NMB0Z97 BNF:MILLWORK & PANEL LLC ID:[REDACTED]	00370525430
03/25		240,311.05	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722047203
03/31		175,522.31	Zero Balance Transfer TRSF TO [REDACTED] 8718	00722052780





BANK OF AMERICA, N.A.  
PO BOX 15284  
WILMINGTON DE 19850

Account Number [REDACTED] 8705  
01 01 140 01 M0000 E# 0  
Last Statement: 02/28/2020  
This Statement: 03/31/2020

IMG  
Customer Service  
1-888-400-9009

DBMP LLC

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### ANALYZED INTEREST CHECKING

#### Daily Balances

Date	Ledger Balance	Collected Balance	Rate	Date	Ledger Balance	Collected Balance	Rate
02/28	9,561,605.90	9,561,605.90	1.000	03/16	8,186,908.35	8,186,908.35	.400
03/02	9,284,598.00	9,284,598.00	1.000	03/17	8,001,862.43	8,001,862.43	.025
03/03	9,155,806.94	9,155,806.94	1.000	03/18	7,987,415.42	7,987,415.42	.025
03/04	9,120,839.38	9,120,839.38	.400	03/19	7,825,009.90	7,825,009.90	.025
03/05	9,075,337.59	9,075,337.59	.400	03/20	7,824,991.05	7,824,991.05	.025
03/06	9,057,847.41	9,057,847.41	.400	03/23	7,820,627.05	7,820,627.05	.025
03/09	8,892,816.95	8,892,816.95	.400	03/24	7,818,581.60	7,818,581.60	.025
03/10	8,621,500.38	8,621,500.38	.400	03/25	7,578,270.55	7,578,270.55	.025
03/11	8,588,979.47	8,588,979.47	.400	03/30	12,572,116.91	12,572,116.91	.025
03/12	8,402,639.23	8,402,639.23	.400	03/31	12,398,683.52	12,398,683.52	.025
03/13	8,401,983.25	8,401,983.25	.400				



BANK OF AMERICA, N.A.  
PO BOX 15284  
WILMINGTON DE 19850

Account Number [REDACTED] 8705  
01 01 140 01 M0000 E# 0  
Last Statement: 02/28/2020  
This Statement: 03/31/2020

IMG  
Customer Service  
1-888-400-9009

DBMP LLC

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#### IMPORTANT INFORMATION

**CHANGE OF ADDRESS.** Please call us at the customer service telephone number listed on the front of this statement to tell us about a change of address.

**TERMS AND CONDITIONS.** All deposits to, withdrawals from, or other transactions pertaining to your account(s) are subject to the terms and conditions of the agreement you received when you opened your account and any amendments thereto. Amendments to the agreement may be made from time to time in the manner stated therein.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS.** If you think your statement or receipt is wrong or if you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address or number listed on the front of this statement as soon you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- \* Tell us your name and account number
- \* Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information
- \* Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account), to do this, we will re-credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we will make the appropriate adjustment to your account at the conclusion of our investigation.

#### DIRECT DEPOSITS.

If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us at the telephone number listed on the front of this statement to find out if the deposit was made as scheduled.

#### REPORTING OTHER PROBLEMS.

You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or unauthorized transactions within the time periods specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you for, and you agree not to make a claim against us for the problems or unauthorized transactions.



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## BANK ACCOUNTS

**ALL BANK STATEMENTS MUST BE ATTACHED  
FOR EACH ACCOUNT. PLEASE REPRODUCE THIS PAGE  
AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.  
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.**

Name of Bank: J.P. Morgan Chase, N.A.

Address: P.O. Box 182051  
Street and/or P. O. Box Number

<u>Columbus</u>	<u>OH</u>	<u>43218</u>
City	State	Zip Code

Type of Account:  
(i.e., Payroll, Tax, Operating): Main Disbursement Account

Account Number (last four digits): 7577

DATE PERIOD BEGINS: 2/29/2020 [See Note 1]

Ending Balance (per the attached  
bank statement for this period) \$0.00

Outstanding Deposits and Other  
Credits Not On Statement \$0.00

Outstanding Checks and Other  
Debits Not On Statement \$0.00

Ending Reconciled Balance\* \$0.00

DATE PERIOD ENDS: 3/31/2020

Highest Daily Balance During Above Period: \$0.00

\*The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.

*Note 1:* The February 2020 statement for this bank account, as provided by JPMorgan Chase Bank, N.A., covered only the period from February 1, 2020 through February 28, 2020. As a result, the beginning date for the March 2020 statement for this bank account, as provided by JPMorgan Chase Bank, N.A., is February 29, 2020.

JPMorgan Chase Bank, N.A.  
P O Box 182051  
Columbus, OH 43218-2051

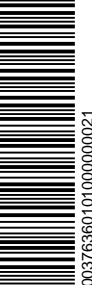
February 29, 2020 through March 31, 2020  
Account Number: [REDACTED] 7577

### CUSTOMER SERVICE INFORMATION

If you have any questions about your statement, please contact your Customer Service Professional.

00037636 DDA 802 212 09220 NNNNNNNNNN 1 000000000 80 0000

DBMP LLC  
20 MOORES ROAD  
MALVERN PA 19355-1114



### CHECKING SUMMARY

Commercial Checking

	INSTANCES	AMOUNT
Beginning Balance		\$0.00
Ending Balance	0	\$0.00

Your service charges, fees and earnings credit have been calculated through account analysis.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:** Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

**IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS:** Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC

February 29, 2020 through March 31, 2020

Account Number:  7577

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## BANK ACCOUNTS

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AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.  
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.**

Name of Bank: J.P. Morgan Chase, N.A.

Address: P.O. Box 182051  
Street and/or P. O. Box Number

Columbus OH 43218  
City State Zip Code

Type of Account:  
(i.e., Payroll, Tax, Operating): Secondary Disbursement Account

Account Number (last four digits): 5234

DATE PERIOD BEGINS: 2/29/2020 [See Note 1]

Ending Balance (per the attached  
bank statement for this period) \$0.00

Outstanding Deposits and Other  
Credits Not On Statement \$0.00

Outstanding Checks and Other  
Debits Not On Statement \$0.00

Ending Reconciled Balance\* \$0.00

DATE PERIOD ENDS: 3/31/2020

Highest Daily Balance During Above Period: \$0.00

\*The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.



*Note 1:* The February 2020 statement for this bank account, as provided by JPMorgan Chase Bank, N.A., covered only the period from February 1, 2020 through February 28, 2020. As a result, the beginning date for the March 2020 statement for this bank account, as provided by JPMorgan Chase Bank, N.A., is February 29, 2020.

JPMorgan Chase Bank, N.A.  
P O Box 182051  
Columbus, OH 43218-2051

February 29, 2020 through March 31, 2020  
Account Number: [REDACTED] 5234

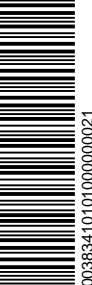
## CUSTOMER SERVICE INFORMATION

If you have any questions about your statement, please contact your Customer Service Professional.

00038341 DDA 802 212 09220 NNNNNNNNNN 1 000000000 80 0000

DBMP LLC

20 MOORES ROAD  
MALVERN PA 19355-1114



## CHECKING SUMMARY

Commercial Checking

	INSTANCES	AMOUNT
Beginning Balance		\$0.00
Ending Balance	0	\$0.00

Your service charges, fees and earnings credit have been calculated through account analysis.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:** Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

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JPMorgan Chase Bank, N.A. Member FDIC



February 29, 2020 through March 31, 2020

Account Number: [REDACTED] 5234

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## BANK ACCOUNTS

**ALL BANK STATEMENTS MUST BE ATTACHED  
FOR EACH ACCOUNT. PLEASE REPRODUCE THIS PAGE  
AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.  
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.**

Name of Bank: The Vanguard Group, Inc.

Address: P.O. Box 3009  
Street and/or P. O. Box Number

<u>Monroe</u>	<u>WI</u>	<u>53566</u>
City	State	Zip Code

Type of Account:  
(i.e., Payroll, Tax, Operating): Debtor Investment Account

Account Number (last four digits): 6310

DATE PERIOD BEGINS: 1/23/2020 [See Note 2]

Ending Balance (per the attached  
bank statement for this period) \$20,022,730.41

Outstanding Deposits and Other  
Credits Not On Statement \$0.00

Outstanding Checks and Other  
Debits Not On Statement \$0.00

Ending Reconciled Balance\* \$20,022,730.41

DATE PERIOD ENDS: 3/31/2020

Highest Daily Balance During Above Period: \$20,022,730.41

\*The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.

*Note 1:* Following the Petition Date, the Debtor invested \$20 million of the Debtor's cash that was in the Debtor's bank account ending in 8705 in this new investment account, which is invested solely in investment vehicles utilizing instruments backed by the full faith and credit of the United States, as provided in the Cash Management Order.

*Note 2:* The statement for the Debtor Investment Account, as provided by The Vanguard Group, Inc., is a year-to-date statement. As a result, the beginning period for this statement is January 23, 2020.

March 31, 2020, year-to-date statement  
View your statements online at [vanguard.com](http://vanguard.com).

---

Intermediary Services: 800-669-0498



Do Not Use For Account Transactions  
PO BOX 3009  
MONROE, WI 53566-8309

DBMP LLC  
20 MOORES ROAD  
MALVERN PA 19355



Intermediary Services: 800-669-0498

## Statement overview

**\$20,022,730.41**

Total value of all accounts as of March 31, 2020

Accounts	Value on 12/31/2019	Value on 03/31/2020
DBMP LLC		
<b>Corporation account</b>	<b>\$0.00</b>	<b>\$20,022,730.41</b>

## Asset mix



	Value on 03/31/2020
0.0% Stocks	\$0.00
0.0% Bonds	0.00
100.0% Short-term reserves	20,022,730.41
0.0% Other	0.00
	<b>\$20,022,730.41</b>

Your asset mix percentages are based on your holdings as of the prior month-end.



Corporation account  
DBMP LLC

Intermediary Services: 800-669-0498

## Account overview

**\$20,022,730.41**

Total account value as of March 31, 2020

### Year-to-date income

Taxable income	\$22,730.41
Nontaxable income	0.00
<b>Total</b>	<b>\$22,730.41</b>

### Balances and holdings for Vanguard funds

Beginning on January 1, 2012, new tax rules on taxable (nonretirement) mutual fund accounts (excluding money market funds) require Vanguard to track cost basis information for shares acquired and subsequently sold, on or after that date. Unless you select another method, sales of Vanguard mutual funds, but not ETFs, will default to the average cost method. For more information, visit [vanguard.com/costbasis](http://vanguard.com/costbasis).

Symbol	Name	Fund and account	Average price per share	Total cost	Balance on 12/31/2019	Balance on 03/31/2020
VUSXX	Treasury Money Market	██████████ 6310	-	-	\$0.00	\$20,022,730.41
					<b>\$0.00</b>	<b>\$20,022,730.41</b>

### Account activity for Vanguard funds

#### Treasury Money Market ██████████ 6310

Purchases	Withdrawals	Dividends
\$20,000,000.00	\$0.00	\$22,730.41
7-day SEC yield as of 03/31/2020*		0.85%

\*Average annualized income dividend over the past 7 days. For updated information, visit [vanguard.com](http://vanguard.com).





Corporation account  
DBMP LLC

Intermediary Services: 800-669-0498

**Account activity for Vanguard funds** continued

**Treasury Money Market** [REDACTED] 6310 continued

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2019		\$1.00		0.000	\$0.00
02/26	Wire purchase	\$20,000,000.00	1.00	20,000,000.000	20,000,000.000	
02/28	Income dividend	2,480.66	1.00	2,480.660	20,002,480.660	
03/31	Income dividend	20,249.75	1.00	20,249.750	20,022,730.410	
	<b>Ending balance on 3/31/2020</b>		<b>\$1.00</b>		<b>20,022,730.410</b>	<b>\$20,022,730.41</b>

March 31, 2020, year-to-date statement

Page 4 of 4

## BANK ACCOUNTS

**ALL BANK STATEMENTS MUST BE ATTACHED  
FOR EACH ACCOUNT. PLEASE REPRODUCE THIS PAGE  
AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.  
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.**

Name of Bank: The Vanguard Group, Inc.

Address: P.O. Box 3009  
Street and/or P. O. Box Number

<u>Monroe</u>	<u>WI</u>	<u>53566</u>
City	State	Zip Code

Type of Account:  
(i.e., Payroll, Tax, Operating): M&P Investment Account

Account Number (last four digits): 0319

DATE PERIOD BEGINS: 1/23/2020 [See Note 3]

Ending Balance (per the attached  
bank statement for this period) \$20,028,191.49

Outstanding Deposits and Other  
Credits Not On Statement \$0.00

Outstanding Checks and Other  
Debits Not On Statement \$0.00

Ending Reconciled Balance\* \$20,028,191.49

DATE PERIOD ENDS: 3/31/2020

Highest Daily Balance During Above Period: \$25,003,100.83

\*The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.

*Note 1:* Following the Petition Date, the Debtor invested \$25 million of Millwork & Panel's cash that was held in the Debtor's bank account ending in 8705 in this new investment account, which is invested

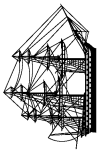
solely in investment vehicles utilizing instruments backed by the full faith and credit of the United States, as provided in the Cash Management Order. Although this account holds Millwork & Panel's cash, and not the Debtor's cash, the Debtor has included this account herein because the account is held under the Debtor's name.

*Note 2:* On March 27, 2020 Millwork & Panel redeemed \$5,000,000.00 from this account for operating cash flow needs.

*Note 3:* The statement for the M&P Investment Account, as provided by The Vanguard Group, Inc., is a year-to-date statement. As a result, the beginning period for this statement is January 23, 2020.

March 31, 2020, year-to-date statement  
View your statements online at [vanguard.com](http://vanguard.com).

Intermediary Services: 800-669-0498



**Vanguard®**

Do Not Use For Account Transactions  
PO BOX 3009  
MONROE, WI 53566-8309

MILLWORK & PANEL LLC  
20 MOORES RD  
MALVERN PA 19355



Intermediary Services: 800-669-0498

## Statement overview

**\$20,028,191.49**

Total value of all accounts as of March 31, 2020

Accounts	Value on 12/31/2019	Value on 03/31/2020
MILLWORK & PANEL LLC		
Corporation account	\$0.00	\$20,028,191.49

## Asset mix



	Value on 03/31/2020
0.0% Stocks	\$0.00
0.0% Bonds	0.00
100.0% Short-term reserves	20,028,191.49
0.0% Other	0.00
	<b>\$20,028,191.49</b>

Your asset mix percentages are based on your holdings as of the prior month-end.



Corporation account  
MILLWORK & PANEL LLC

Intermediary Services: 800-669-0498

## Account overview

**\$20,028,191.49**

Total account value as of March 31, 2020

### Year-to-date income

Taxable income	\$28,191.49
Nontaxable income	0.00
<b>Total</b>	<b>\$28,191.49</b>

### Balances and holdings for Vanguard funds

Beginning on January 1, 2012, new tax rules on taxable (nonretirement) mutual fund accounts (excluding money market funds) require Vanguard to track cost basis information for shares acquired and subsequently sold, on or after that date. Unless you select another method, sales of Vanguard mutual funds, but not ETFs, will default to the average cost method. For more information, visit [vanguard.com/costbasis](http://vanguard.com/costbasis).

Symbol	Name	Fund and account	Average price per share	Total cost	Balance on 12/31/2019	Balance on 03/31/2020
VUSXX	Treasury Money Market	██████████ 0319	-	-	\$0.00	\$20,028,191.49
					<b>\$0.00</b>	<b>\$20,028,191.49</b>

### Account activity for Vanguard funds

#### Treasury Money Market ██████████ 0319

Purchases	Withdrawals	Dividends
\$25,000,000.00	-\$5,000,000.00	\$28,191.49
7-day SEC yield as of 03/31/2020*		0.85%

\*Average annualized income dividend over the past 7 days. For updated information, visit [vanguard.com](http://vanguard.com).



Corporation account  
MILLWORK & PANEL LLC

Intermediary Services: 800-669-0498

**Account activity for Vanguard funds** continued

**Treasury Money Market** [REDACTED] 0319 continued

Date	Transaction	Amount	Share price	Shares transacted	Total shares owned	Value
	Beginning balance on 12/31/2019		\$1.00		0.000	\$0.00
02/26	Wire purchase	\$25,000,000.00	1.00	25,000,000.000	25,000,000.000	
02/28	Income dividend	3,100.83	1.00	3,100.830	25,003,100.830	
03/27	Wire redemption	-5,000,000.00	1.00	-5,000,000.000	20,003,100.830	
03/31	Income dividend	25,090.66	1.00	25,090.660	20,028,191.490	
	<b>Ending balance on 3/31/2020</b>		<b>\$1.00</b>		<b>20,028,191.490</b>	<b>\$20,028,191.49</b>

## SALARY/COMMISSION/INDEPENDENT CONTRACTOR PAYMENTS

Insiders\* (List name(s) and describe type of insider):

NAME	TYPE	AMOUNT PAID
None		\$0.00

**Non-Insider Employees:**

Type (i.e., Salaried, Wage)

AMOUNT PAID
None

**Commission/Bonus Payments:**

AMOUNT PAID
None

**Independent Contractors:**

NAME	TYPE	AMOUNT PAID
None		\$0.00

**Total Salary/Wage/Commission/  
Payments**

\$0.00

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\* “Insider” is defined in 11 U.S.C. § 101(31)



## SALES/ACCOUNTS RECEIVABLE

- I. Accounts Receivable Pending as of: 3/31/2020  
(Date of Reporting Period)
- II. Sales (Gross) During Reporting Period: \$0.00 [See Note 1]
- III. Collections of Accounts Receivable  
During Reporting Period: \$0.00
- IV. New Accounts Receivables Generated  
During Reporting Period: \$351,518.13 [See Note 2]

Pending Pre- & Post-Petition	Total	Collectible	Uncollectible
0-30 DAYS			
31-60 DAYS			
61-90 DAYS			
91-120 DAYS			
120 DAYS AND OVER			
TOTAL	\$0.00	\$0.00	\$0.00

*Note 1:* This amount excludes any income not related to sales, accounts receivable or the operation of the Debtor's business, such as interest income and income received under that certain *Amended and Restated Funding Agreement*, dated as of October 23, 2019 between the Debtor and its non-debtor affiliate, CertainTeed LLC.

*Note 2:* Following the corporate restructuring that created the Debtor and CertainTeed LLC in October 2019, the Debtor erroneously paid certain liabilities that had been allocated to CertainTeed LLC in the restructuring (the "New CT Liabilities"). These payments were identified in a review of accounting records in March 2020, and CertainTeed LLC agreed to reimburse the Debtor for the amount of the New CT Liabilities. This receivable represents the amount that CertainTeed LLC owes the Debtor on account of the New CT Liabilities.

## INVENTORY (Cost Basis)

Beginning Date: 3/1/2020

Ending Date: 3/31/2020

### LIST BY CATEGORY OF INVENTORY USED FOR PRODUCTION OR RESALE\*:

CATEGORY	BEGINNING	USED	ADDED	ADJUSTED	ENDING
None					
TOTALS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

\* Exclude capital items such as machinery and equipment and consumable items such as fuel and general supplies.

## ACCRUED POST-PETITION LIABILITIES

☐ No accrued liabilities existed at the end of this reporting period.

☒ All accrued liabilities existing at the end of this reporting period are listed below or on the sheet(s) attached. Exclude current liabilities which are NOT past due.

NAME OF CREDITOR	DUE DATE	AMOUNT DUE

Total Past Due Liabilities:

\$0.00

## AFFIRMATIONS

1. Yes X No \_\_\_\_\_ All tangible assets of this bankruptcy estate are adequately and properly insured and all other insurance required by law or prudent business judgment are in force.
2. Yes X No \_\_\_\_\_ All insurance policies and renewals if applicable, have been submitted to the Bankruptcy Administrator.
3. Yes X No \_\_\_\_\_ All tax returns have been filed timely and payments made. Copies of returns that have been filed post-petition have been submitted to the Bankruptcy Administrator. [See Note 1]
4. Yes X No\* \_\_\_\_\_ All post-petition taxes have been paid or deposited into a designated tax account.
5. Yes \_\_\_\_\_ No X New Debtor-in-Possession (DIP) bank accounts have been opened and have been reconciled. [See Note 2]
6. Yes X No \_\_\_\_\_ New DIP financial books and records have been opened and are being maintained monthly and are current.

\* If the response is "no," a listing must appear on the Accrued Post-Petition Liabilities sheet. The listing must include the name of the taxing authority, type of tax, the amount due and the period the tax was incurred.

*Note 1:* The Debtor is treated as a disregarded entity for federal income tax purposes. As such, the Debtor does not owe or pay federal income taxes and its federal income tax filings are part of a consolidated tax return filed by its ultimate parent company in the United States, Saint-Gobain Corporation.

*Note 2:* Pursuant to the Cash Management Order, the Debtor was expressly authorized to use, and is continuing to use, its prepetition bank accounts. Consistent with the *Chapter 11 Operating Order* in this case [Dkt. 82], the Debtor currently is in the process of obtaining new signature cards for these accounts indicating that the Debtor is a debtor in possession.