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**COMMONWEALTH OF VIRGINIA  
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Being duly sworn, Vanessa Salvo says that she is the principal clerk of USA TODAY, and is duly authorized by USA TODAY to make this affidavit, and is fully acquainted with the facts stated herein: on Thursday, May 7, 2020, the following legal advertisement – SOUTHLAND ROYALTY COMPANY LLC– was published in the national edition of USA TODAY.

Principal Clerk of USA TODAY

May 7, 2020



# The 0% interest car loan isn't the best deal



**Susan Tompor**  
Columnist  
USA TODAY

Getting someone to buy a new car during the coronavirus-induced recession increasingly involves a pitch from a car company on how to skip making a couple of payments.

Fiat Chrysler launched financing incentives in May that now offer no payments for 120 days – or up to four months – on most 2019 and 2020 model year Chrysler, Dodge, Jeep Ram and Fiat vehicles. The initial rollout in April during the coronavirus pandemic was for 90 days of deferred payments but that's now gone up by a month.

Fiat Chrysler also is offering 0% for 72 months on select makes and models.

Ford Motor, for example, is running TV ads that proclaim "six months, no payments" on many new car and truck purchases.

Eligible new car customers who finance through Ford Credit can tap into what Ford calls its "Built to Lend a Hand Program." Ford will pay for three months and customers can defer for up to three months for a total of up to six months.

The program is for those buying new 2019 and 2020 model year vehicles, excluding 2020 F-Series Super Duty trucks.

General Motors says its incentives vary by vehicle line and model year. A 0% offer for 84 months is available in some cases to "very well qualified borrowers." GM also offers a payment deferral option on some vehicles for up to 120 days.

## Making a case to buy

Auto makers know that financial incentives must rev up consumer confidence and out run the nagging feeling in the customer's mind that somehow something else could go wrong here.

"We are all in the same position of not wanting to overextend ourselves with the uncertainty of potential furloughs, layoffs and other employment cutbacks," wrote Brad Korner, general manager of Cox Automotive Rates & Incentives.

So, suddenly a new car payment can be more affordable each month if you're looking at a 0% rate and a loan term that goes out up to seven years. And some of those offers for qualified buyers may even go across their entire fleets, he said.

The payment deferral plans of 90 days, and now 120 days, give car shoppers more reas-



**Buying more car or truck than you typically could afford, even at a good rate, could put a big dent in your budget.**

DAVID ZALUBOWSKI/AP

urance that they can handle things if the economy doesn't recover quickly.

No doubt, consumers are fearful as we move further into the uncharted territory of shutting down an economy – and then gradually restarting it – to limit the exposure of many workers to COVID-19.

## Many don't want to take on any loan right now

Car sales tanked in April. Consumers pulled back dramatically on borrowing by late March as factories, restaurants, stores and others temporarily shuttered operations and laid-off workers during the initial fight against the coronavirus.

Auto loan inquiries, for example, fell by 52% between the first week and the last week of March, according to a report issued by the Consumer Financial Protection Bureau on May 1.

Though all states experienced a drop, the report noted, Michigan, California, Nevada and states in the Northeast experienced the largest drops in auto loan inquiries, possibly reflecting some of the large job losses and COVID-19 cases in many of those areas.

Reviewing inquiries gives the first sign of changing patterns relating to the use of new credit after a major economic shift.

Consumers also showed far less interest in taking out new mortgages, as inquiries fell by 27%, and opening credit cards, with inquiries dropping 40%.

Oddly enough, consumers with the highest credit scores showed the least interest in taking on new debt.

## Deals, deals and more deals are ahead

Nothing gets your attention more quickly than a sign that says 0% – even if you know those who have weak credit won't qualify.

Borrowers need to remember that auto lenders tend to tighten up their lending standards in tough economic times. Consumers with credit scores of 660 and lower often face a

harder time getting a loan and pay much higher rates.

Even so, we're talking about more 0% deals in April than ever recorded by Edmunds.com, which has data back to 2004.

The 0% financing accounted for 25.8% of financed purchases in April, compared with 4.7% in March and 3.6% in February, according to Edmunds.

Car loan rates overall came down, too. The annual percentage rate on new financed vehicles averaged 4.3% in April, compared to 5.8% in March and 6.3% a year ago.

This marks the lowest average APR since August 2015, according to Edmunds.

It's a buyer's market at a time when many people simply don't want to go shopping.

While some deals will work well if you need a new car, consumers still must pay attention to the potential long-term risks here.

A rate of 0% for 84 months is something that seems like free money. But if you're buying more car or truck than you typically could afford, you could be putting a big dent in your budget.

According to Edmunds data, the average loan term length hit a record high of 73 months in April.

And 81% of car buyers who financed their vehicle agreed to a loan term between 67 months and 84 months.

The average amount financed for a new vehicle climbed to a record high of \$37,681 in April.

At the same time, consumers put less money down when they bought vehicles.

The average down payment dropped to \$3,159 in April, a 21% decline compared to March and the lowest on record since July 2011.

A longer loan term might bring down your monthly car payment, but you risk owing far more than the car is worth when you want or need to get a new one.

Ivan Drury, senior manager, Insights, at Edmunds, said offering a six-month option for delaying payments is one of the more eye-catching promotions.

But Drury said he's concerned that people often don't realize the trade-offs involved with delaying or deferring payments.

If you are able to hold onto a car or truck for eight or 10 years, he said, typically you wouldn't run into any issues if you defer two or three payments.

But if you expect to trade in your car or truck in three or four years, you might want to understand how deferring pay-

ments now might work against you down the road.

The average negative equity was \$5,571 for consumers who trade in their vehicles for another one.

That means they owe more than \$5,500 on average than the old car is worth.

When you're trading in a car with negative equity, you find yourself stuck paying the dif-

ference – or rolling that debt into an even bigger new car loan if you can.

Right now, Drury said, cars and trucks are being sold to either confident buyers who may have plenty in savings or a solid job and others who need reliable transportation.

"At this rate, these incentives will probably be around for a few months," Drury said.

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### NOTICES

### LEGAL NOTICE

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re  
SOUTHLAND ROYALTY COMPANY LLC,  
Debtor.<sup>1</sup>

Chapter 11  
Case No. 20-10158 (KBO)  
Ref. Docket Nos. 278 & 377

**NOTICE OF PROPOSED SALE OF ASSETS, BIDDING PROCEDURES, BID PROTECTIONS, AUCTION, AND SALE HEARING**  
PLEASE TAKE NOTICE that the above-captioned debtor and debtor-in-possession (the "Debtor") filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq. (the "Bankruptcy Code"), on January 27, 2020 (the "Petition Date"), in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court"). The Debtor is seeking to sell (the "Sale") all or substantially all of its assets in and relating to the San Juan basin, free and clear of all liens, claims, encumbrances, and other interests ("Encumbrances").

**PLEASE TAKE FURTHER NOTICE** that on April 1, 2020, the Debtor filed the Debtor's Motion For Entry of (A) An Order (i) Scheduling a Hearing on the Approval of the Sale of All Or Substantially All of the Debtor's Assets Free and Clear of All Encumbrances, and the Assumption and Assignment of Certain Executory Contracts and Unexpired Leases, (ii) Approving Certain Bidding Procedures, Assumption and Assignment Procedures, and Bid Protections and the Form and Manner of Notice Thereof, and (iii) Granting Related Relief; and (B) An Order (i) Approving Asset Purchase Agreement, (ii) Authorizing the Sale of All Or Substantially All of the Debtor's Assets Free and Clear of All Encumbrances, (iii) Authorizing Assumption and Assignment of Certain Executory Contracts and Unexpired Leases, and (iv) Granting Related Relief (Docket No. 278) (the "Bidding Procedures and Sale Motion").

**PLEASE TAKE FURTHER NOTICE** that on April 29, 2020, the Bankruptcy Court entered a Bidding Procedures Order (Docket No. 377). Pursuant to the Bidding Procedures Order, the Debtor is authorized to execute one or more asset purchase agreements with one or more Stalking Horse Purchasers in connection with a Sale of the Debtor's assets in and relating to the San Juan basin in New Mexico and Colorado (the "Assets"). In the event that the Debtor selects one or more parties to serve as a Stalking Horse Purchaser, the Debtor will promptly file with the Bankruptcy Court and serve on the Sale Notice Parties a notice that includes the following: (a) the identification of the Stalking Horse Purchaser(s); (b) instructions for obtaining a copy of the Stalking Horse APA and the proposed form of Sale Order; (c) the purchase price provided for in the Stalking Horse APA; (d) the deposit paid by the Stalking Horse Purchaser; and (e) the amount of any Break-Up Fee or Expense Reimbursement. Copies of the Bidding Procedures and Sale Motion and Bidding Procedures Order are available upon request to the Debtor's claims and noticing agent, Epiq Corporate Restructuring, LLC ("Epiq"), at 866-977-0768, and are available for download at <https://dm.epiq11.com/case/southland/dockets>. A separate notice will be provided to counterparties to executory contracts and unexpired leases with the Debtor that may be assumed and assigned in connection with the Sale. Any interested bidder should contact Sumer Singh (212-364-7268, [singhs@jgtpartners.com](mailto:singhs@jgtpartners.com)) or Zachary Rigoni (212-364-2420, [rigoni@jgtpartners.com](mailto:rigoni@jgtpartners.com)).

**PLEASE TAKE FURTHER NOTICE** that the deadline to submit a bid for any Assets is **May 18, 2020 at 5:00 p.m. (ET)**. The bidder must provide a good faith cash deposit in an amount equal to 10% of the unadjusted purchase price provided for in its Proposed Purchase Agreement (for such larger amount as may be determined by the Debtor in its reasonable discretion) to be deposited, prior to the Bid Deadline, into an account maintained by an escrow agent selected by the Debtor.

**PLEASE TAKE FURTHER NOTICE** that, if the Debtor timely receives one or more Qualified Bids other than any Stalking Horse Purchaser's Qualified Bid, then the Debtor will conduct an auction on **May 22, 2020** at a time and location, or by telephone, to be determined by the Debtor and announced to Qualified Bidders. The Sale Hearing may be adjourned by the Debtor from time to time without further notice to creditors or other parties in interest other than by announcement of the adjournment in open court or by filing a hearing agenda or notice on the docket of the Debtor's chapter 11 case.

**PLEASE TAKE FURTHER NOTICE** that any objections to the Sale or to the relief requested in connection with the Sale (a "Sale Objection") must: (a) be in writing; (b) comply with the Bankruptcy Rules and the Local Rules; (c) set forth the specific basis for the Sale Objection; (d) be filed with the Clerk of the Bankruptcy Court, 824 N. Market Street, 3rd Floor, Wilmington, Delaware 19801, together with proof of service, **on or before 4:00 p.m. (ET) on May 15, 2020** (the "Contract Objection Deadline"); and (e) be served by mail or email, so as to be actually received on or before the Sale Objection Deadline, upon the Objection Notice Parties.

**PLEASE TAKE FURTHER NOTICE** that any objection pertaining to contract assumption and assignment, including adequate assurance objections pertaining to the Stalking Horse Purchaser(s) (excluding adequate assurance objections pertaining to Successful Bidder(s) on any Stalking Horse Purchaser(s)) (a "Contract Objection") must: (a) be in writing; (b) comply with the Bankruptcy Rules and the Local Rules; (c) set forth the specific basis for the Contract Objection; (d) be filed with the Clerk of the Bankruptcy Court, 824 N. Market Street, 3rd Floor, Wilmington, Delaware 19801, together with proof of service, **on or before 4:00 p.m. (ET) on May 15, 2020** (the "Contract Objection Deadline"); and (e) be served by mail or email, so as to be actually received on or before the Contract Objection Deadline, upon the Objection Notice Parties.

**PLEASE TAKE FURTHER NOTICE** that the Objection Notice Parties are: (i) counsel to the Debtor, (a) Shearman & Sterling LLP, (a) 2828 N. Harwood Street, Suite 1800, Dallas, Texas 75201 (Attn: C. Luckey McDowell and Ian E. Roberts (emails: [luckey.mcdowell@shearman.com](mailto:luckey.mcdowell@shearman.com) and [ian.roberts@shearman.com](mailto:ian.roberts@shearman.com))) and (b) 599 Lexington Avenue, New York, New York 10022 (Attn: Sara Coelho and Fotini Teloni (emails: [sara.coelho@shearman.com](mailto:sara.coelho@shearman.com) and [fay.teloni@shearman.com](mailto:fay.teloni@shearman.com))) and (c) Young Conaway Stargatt & Taylor, LLP, 1000 N. King Street, Wilmington, Delaware 19801 (Attn: M. Blake Cleary, Sean M. Beach, and Elizabeth S. Justison (emails: [mbleacleary@ycst.com](mailto:mbleacleary@ycst.com), [sbeach@ycst.com](mailto:sbeach@ycst.com), and [ejjustison@ycst.com](mailto:ejjustison@ycst.com))); (ii) counsel to the Official Committee of Unsecured Creditors (a) Baker Botts LLP, 2001 Ross Avenue, Suite 900, Dallas, Texas 75201 (Attn: James R. Prince and Omar J. Alaniz (emails: [jim.prince@bakerbotts.com](mailto:jim.prince@bakerbotts.com) and [omar.alaniz@bakerbotts.com](mailto:omar.alaniz@bakerbotts.com))); and (b) Fox Rothschild LLP, 919 North Market Street, Suite 300, Wilmington, Delaware (Attn: Thomas M. Horan and Seth A. Niederman (emails: [thoranj@foxrothchild.com](mailto:thoranj@foxrothchild.com) and [snieiderman@foxrothchild.com](mailto:snieiderman@foxrothchild.com))); (iii) counsel to the DIP Agent and Prepetition RBL Agent, (a) Willkie Farr & Gallagher LLP, 787 Seventh Avenue, New York, New York 10019-6099 (Attn: Ana Alfonso and Ciara A. Copell (emails: [aalfonso@willkie.com](mailto:aalfonso@willkie.com) and [ccoppell@willkie.com](mailto:ccoppell@willkie.com))) and (b) Richards, Layton & Finger, P.A., One Rodney Square, 920 North King Street, Wilmington, Delaware 19801 (Attn: John Knight and Amanda Steele (emails: [knight@rlf.com](mailto:knight@rlf.com) and [asteele@rlf.com](mailto:asteele@rlf.com))); (iv) counsel to the Stalking Horse Purchaser, if any, (vi) the Office of the United States Trustee for the District of Delaware, 844 King Street, Suite 2207, Wilmington, Delaware 19801 (Attn: Linda Casey Esq. (email: [linda.casey@usdoj.gov](mailto:linda.casey@usdoj.gov))); and (vii) counsel to the United States, Daniel J. Martin, 1100 L St. NW, Washington, D.C. 20005 ([daniel.martin@usdoj.gov](mailto:daniel.martin@usdoj.gov)).

**PLEASE TAKE FURTHER NOTICE** that the Sale Hearing to consider approval of the Sale of the Assets to the Successful Bidder(s) at the Auction, free and clear of all liens, claims, interests, and encumbrances in accordance with the Bankruptcy Code section 363(f), will be held before the Honorable Karen B. Owens, United States Bankruptcy Judge for the District of Delaware, at the Bankruptcy Court, 824 N. Market Street, 6th Floor, Courtroom 3 on **May 28, 2020 at 1:30 p.m. (ET)**. The Debtor may adjourn or reschedule the Sale Hearing from time to time without further notice to creditors or other parties in interest other than by announcement of the adjournment in open court or by filing a hearing agenda or notice on the docket of the Debtor's chapter 11 case.

**PLEASE TAKE FURTHER NOTICE** that any party failing to timely file an objection to the Sale will be forever barred from objecting and will be deemed to have consented to the entry of the Sale Order and/or to consummation or performance of the Sale, including the transfer of the Debtor's right, title and interest in, to, and under the Debtor's Assets free and clear of any and all liens, claims, encumbrances, and other interests.

**PLEASE TAKE FURTHER NOTICE** that this Notice is subject to the terms and conditions of the Motion and the Bidding Procedures Order, with such Bidding Procedures Order controlling in the event of any conflict, and the Debtor encourages parties in interest to review such documents in their entirety. Copies of the Motion, the Bidding Procedures Order, and this Notice may be examined by interested parties (i) free of charge at the website established for this chapter 11 case by the Debtor's claims and noticing agents, Epiq, at <https://dm.epiq11.com/case/southland/dockets>, or (ii) on the Court's electronic docket for the Debtor's chapter 11 case, which is posted on the Internet at [www.ded.uscourts.gov](http://www.ded.uscourts.gov) (a PACER login and password are required and can be obtained through the PACER Service Center at [www.pacer.uscourts.gov](http://www.pacer.uscourts.gov)).

Dated: April 30, 2020, Wilmington, Delaware. **YOUNG CONAWAY STARGATT & TAYLOR, LLP**, (s) Elizabeth S. Justison, M. Blake Cleary (No. 3614), Sean M. Beach (No. 4070), Elizabeth S. Justison (No. 5911), Rodney Square, 1000 North King Street, Wilmington, DE 19801. Telephone: (202) 571-6600, Facsimile: (202) 571-1253. Email: [mbleacleary@ycst.com](mailto:mbleacleary@ycst.com), [sbeach@ycst.com](mailto:sbeach@ycst.com), [ejjustison@ycst.com](mailto:ejjustison@ycst.com) -and- **SHEARMAN & STERLING**, C. Luckey McDowell (admitted pro hac vice), Ian E. Roberts (admitted pro hac vice), 2828 N. Harwood Street, Suite 1800, Dallas, TX 75201, Phone: (214) 271-5777. Email: [luckey.mcdowell@shearman.com](mailto:luckey.mcdowell@shearman.com), [ian.roberts@shearman.com](mailto:ian.roberts@shearman.com), [sara.coelho@shearman.com](mailto:sara.coelho@shearman.com), [fay.teloni@shearman.com](mailto:fay.teloni@shearman.com), 599 Lexington Avenue, New York, NY 10022. Mailing: (212) 948-4000. Email: [sara.coelho@shearman.com](mailto:sara.coelho@shearman.com), [fay.teloni@shearman.com](mailto:fay.teloni@shearman.com), Co-Counsel to the Debtor and Debtor in Possession

<sup>1</sup> The last four digits of the Debtor's United States federal tax identification number are 8522. The Debtor's mailing address is 400 West 7<sup>th</sup> Street, Fort Worth, Texas 76102.

<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Bidding Procedures and Sale Motion.

### IMPORTANT NOTICE OF LIQUIDATION AND CLAIMS FILING DEADLINE TO ALL PERSONS INTERESTED IN THE AFFAIRS OF LANCET INDEMNITY RISK RETENTION GROUP, INC. ("LANCET")

This notice provides important information regarding the liquidation of Lancet. On April 12, 2019, Lancet was placed into permanent receivership by the Eighth Judicial District Court of the State of Nevada (the "Receivership Court"). Barbara D. Richardson, the Nevada Commissioner of Insurance, is the Receiver of Lancet and CANTILLO & BENNETT, L.L.P. is the appointed Special Deputy Receiver ("SDR") of Lancet. On April 9, 2020, the Receivership Court entered its Final Order Placing Lancet into Liquidation (the "Liquidation Order") and its Final Order Setting Claims Filing Deadline for Lancet and Related Relief (the "Claims Order"). The Liquidation Order directs the Receiver to liquidate and wind down the affairs of Lancet.

The Claims Order approves a process for filing claims against Lancet and establishes **April 1, 2021**, as the **Claims Filing Deadline** for the submission of such claims. All claims against Lancet will be handled as claims against the Lancet receivership estate, and all proceedings are governed by applicable Nevada law. Claims filed after April 1, 2021, will be barred from sharing in any distribution of Lancet's assets. Claims that remain contingent and unliquidated after April 1, 2021, will also be barred, except to the extent that such claims are protected by NRS 696B.400 and 696B.450. All claims must be submitted on the approved Proof of Claim ("POC") Form and received by the SDR at the address below. The Claims Order also established an appeal procedure. The Receivership Claims and Appeals Procedure, the POC Form, and additional information about the receivership is available at the Lancet web site: [www.LancetIndemnity.com](http://www.LancetIndemnity.com). If your Lancet policy had active tail coverage, please visit the Lancet website for information about how the Claim Order may impact your rights. Future notices about receivership matters which could impact your rights will also be made through the Lancet web site.

You may ask questions about the claim process or request print copies of receivership notices by calling (512) 478-6000, or by writing to CANTILLO AND BENNETT, L.L.P., Attention: Lancet SDR, P.O. Box 184, Austin, Texas 78767. You are responsible for keeping the SDR apprised of any change in your address to assure your receipt of any mailed notices or correspondence. *Una versión en español de este aviso será publicada en [www.LancetIndemnity.com](http://www.LancetIndemnity.com) o para solicitar una copia impresa, llame al 512-478-6000.*

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## Be prepared to pay a price for those last-minute gifts for Mother's Day

**Jefferson Graham**  
USA TODAY

If you're the type who waits to the last minute to buy Mother's Day gifts online knowing that Amazon and others can always deliver by Saturday, it's time for a wake-up call.

In times of a pandemic, things are different this year. If you don't get in your orders as soon as possible, you're probably out of luck giving Mom a great online present Sunday.

See's Candies says it already is sold out on chocolate orders and won't be able to fulfill and ship them from its website in time for the weekend. Amazon has a big Mother's Day promotion on its site, but the key gift that many like to give – red roses – won't arrive until Tuesday, May 12.

A little late if you're trying to show Mom some love on Mother's Day, which is May 10.

The key to online shopping this year? Be prepared to look elsewhere.

Amazon has said it would prioritize essential goods dur-

**Florists sell more red roses for Mother's Day than at any other time of the year. But this year you'll pay dearly.**

ing the coronavirus crisis, so essentials such as the Instant Pot isn't available in time for Mother's Day, but Walmart and Target both touted three-day delivery when ordered on Monday.

Even some Amazon made products, usually plentiful, won't be available for Mom. The Fire TV Stick for streaming is sold out through May 20. The Mama Bear pin, a brooch offered in Amazon's Mother's Day section, won't arrive until May 11 at the earliest.

However, most consumers want one key gift for Mom, and that would be red roses. Florists sell more of them for Mother's Day than at any other time of the year.

The 1-800-Flowers retailer says orders will be accepted through the morning of Moth-

er's Day, in most parts of the country, for same-day delivery.

But you'll pay dearly for the service.

A bouquet of roses from 1-800 comes in at \$83.05, with a \$2.99 Sunday surcharge and \$15 delivery fee, while rival theBouqs will deliver on Saturday a bouquet for \$80.65, with \$18 delivery charge and \$9 Saturday delivery fee.

Those two are a bargain compared to FTD, which advertises a dozen red roses at \$53 for Saturday delivery (not Sunday). It then climbs to \$99.63 at check-out, once you factor in a \$25.99 service fee, another \$12 Saturday service fee and tax.

As always, if you want to bring Mom flowers, may we suggest trying your local super-market?

In Los Angeles, for instance, two Los Angeles stores, Ralph's (a unit of Kroger, which also owns Safeway) and Von's (owned by Albertson's) both offered a dozen roses for \$9.99 and had them available for pre-order, to pick up at the store Sunday morning.

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Thursday, May 7, 2020