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July 9 ,2020

The Honorable Harlin D. Hale
United States Bankruptcy Judge
Northern District of Texas
1100 Commerce St., Room 1254
Dallas, TX 75242-1496

Clerk of the United States Bankruptcy Court
Northern District of Texas
Earle Cabell Federal Building
1100 Commerce St. Rm 1254
Dallas, TX 75242-1496

Re: Tuesday Morning Corporation et al., Case No. 20-31476-HDH-11
Motion to extend time to Assume or Reject Unexpired Leases

Dear Judge Hale:

I urge you to reject the motion to extend time to Assume or Reject Unexpired Leases.

Yesterday I argued in your court for an Equity Committee. Ian Peck, the attorney for Tuesday Morning objected, arguing in large part that the case is not complex enough and that an Equity Committee would be costly. Proving complexity and low cost is needed for an Equity Committee.

The very same day, he filed a motion (Docket 414) to extend the time to assume or reject unexpired leases from 120 days to 210 days. His reasons for this motion *directly contradict* his reasons to object to an Equity Committee. He said the case is complex and his motion if approved would add significant cost. What's more, he gave no specific reason for the extension, only a vague claim that the task will not be complete.

Extending the time period to object to leases by 90 days adds significant cost, complexity and uncertainty. It adds three more months of legal fees, management distraction, court time, dockets filed, and accounting costs.

If this process is allowed to go another 90 days, the lenders will get paid as there is plenty of collateral. The unsecured claimants will get paid by the cash coming in from the store closings and the line if necessary. The losers will be the equity holders. This is another reason showing how the Board and its counsel is not looking out for the shareholders. An Ad Hoc Equity Committee is needed.

Whatever is gained by additional analysis is analysis paralysis at this point. It will be more than offset by losses through the added costs mentioned above. Its not worth it. The company should get its best deal and get on with it. It is far riskier to take three months to argue over last few million dollars.

Sincerely

Jeremy Blum