United States Court of Appeals For the First Circuit

No. 18-1671

IN RE: THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE COMMONWEALTH OF PUERTO RICO; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO HIGHWAYS AND TRANSPORTATION AUTHORITY; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO ELECTRIC POWER AUTHORITY (PREPA); THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO SALES TAX FINANCING CORPORATION, a/k/a Cofina; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO

Debtors

AURELIUS INVESTMENT, LLC; AURELIUS OPPORTUNITIES FUND, LLC; LEX CLAIMS, LLC

Movants - Appellants

AD HOC GROUP OF GENERAL OBLIGATION BONDHOLDERS

Creditor

v.

IN RE: THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE COMMONWEALTH OF PUERTO RICO; FINANCIAL OVERSIGHT AND MANAGEMENT BOARD

Debtors - Appellees

UNITED STATES; AMERICAN FEDERATION OF STATE, COUNTY, AND MUNICIPAL EMPLOYEES; OFFICIAL COMMITTEE OF RETIRED EMPLOYEES OF THE COMMONWEALTH OF PUERTO RICO; OFFICIAL COMMITTEE OF UNSECURED CREDITORS; PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY; CYRUS CAPITAL PARTNERS, L.P.; TACONIC CAPITAL ADVISORS, L.P.; WHITEBOX ADVISORS LLC; SCOGGIN MANAGEMENT LP; TILDEN PARK CAPITAL MANAGEMENT LP; ARISTEIA CAPITAL, LLC; CANYON CAPITAL

ADVISORS, LLC; DECAGON HOLDINGS 1, LLC; DECAGON HOLDINGS 2, LLC; DECAGON HOLDINGS 3, LLC; DECAGON HOLDINGS 4, LLC; DECAGON HOLDINGS 5, LLC; DECAGON HOLDINGS 6, LLC; DECAGON HOLDINGS 7, LLC; DECAGON HOLDINGS 8, LLC; DECAGON HOLDINGS 9, LLC; DECAGON HOLDINGS 10, LLC; FIDEICOMISO PLAZA; JOSE F. RODRIGUEZ-PEREZ; CYRUS OPPORTUNITIES MASTER FUND II. LTD.: CYRUS SELECT OPPORTUNITIES MASTER FUND. LTD.: CYRUS SPECIAL STRATEGIES MASTER FUND, L.P.; TACONIC MASTER FUND 1.5 LP; TACONIC OPPORTUNITY MASTER FUND LP; WHITEBOX ASYMMETRIC PARTNERS, L.P.; WHITEBOX INSTITUTIONAL PARTNERS, L.P.; WHITEBOX MULTI-STRATEGY PARTNERS, L.P.; WHITEBOX TERM CREDIT FUND I L.P.; SCOGGIN INTERNATIONAL FUND, LTD.; SCOGGIN WORLDWIDE FUND LTD.; TILDEN PARK INVESTMENT MASTER FUND LP; VARDE CREDIT PARTNERS MASTER, LP; VARDE INVESTMENT PARTNERS, LP; VARDE INVESTMENT PARTNERS OFFSHORE MASTER, LP; THE VARDE SKYWAY MASTER FUND, LP; PANDORA SELECT PARTNERS, L.P.; SB SPECIAL SITUATION MASTER FUND SPC; SEGREGATED PORTFOLIO D: CRS MASTER FUND, L.P.: CRESCENT 1, L.P.: CANERY SC MASTER FUND, L.P.; MERCED PARTNERS LIMITED PARTNERSHIP; MERCED PARTNERS IV, L.P.; MERCED PARTNERS V, L.P.; MERCED CAPITAL, L.P.; ARISTEIA HORIZONS, LP; GOLDEN TREE ASSET MANAGEMENT LP; OLD BELLOWS PARTNERS LLP; RIVER CANYON FUND MANAGEMENT, LLC

Creditors - Appellees

No. 18-1746

IN RE: THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE COMMONWEALTH OF PUERTO RICO; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO HIGHWAYS AND TRANSPORTATION AUTHORITY; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO ELECTRIC POWER AUTHORITY (PREPA); THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO SALES TAX FINANCING CORPORATION, a/k/a Cofina; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO

Debtors

ASSURED GUARANTY CORPORATION; ASSURED GUARANTY MUNICIPAL CORPORATION

Plaintiffs - Appellants

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v.

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO; UNITED STATES; ANDREW G. BIGGS; JOSE B. CARRION, III; CARLOS M. GARCIA; ARTHUR J. GONZALEZ; JOSE R. GONZALEZ; ANA J. MATOSANTOS; DAVID A. SKEEL, JR.

Defendants - Appellees

No. 18-1787

IN RE: THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE COMMONWEALTH OF PUERTO RICO; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO HIGHWAYS AND TRANSPORTATION AUTHORITY; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO ELECTRIC POWER AUTHORITY (PREPA); THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO SALES TAX FINANCING CORPORATION, a/k/a Cofina; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO

Debtors

UNION DE TRABAJADORES DE LA INDUSTRIA ELECTRICA Y RIEGO (UTIER)

Plaintiff - Appellant

v.

PUERTO RICO ELECTRIC POWER AUTHORITY (PREPA); THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD; JOSE B. CARRION, III; ANDREW G. BRIGGS; CARLOS M. GARCIA; ARTHUR J. GONZALEZ; JOSE R. GONZALEZ; ANA J. MATOSANTOS; DAVID A. SKEEL, JR., JOHN DOES 1-7

Defendants - Appellees

UNITED STATES

Interested Party - Intervenor

MANDATE

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Entered: July 9, 2020

In accordance with the judgment of July 9, 2020, and pursuant to Federal Rule of Appellate Procedure 41(a), this constitutes the formal mandate of this Court.

By the Court:

Maria R. Hamilton, Clerk

cc: Anibal Acevedo-Vila Ginger D. Anders Alberto Juan Enrique Aneses-Negron Sylvia M. Arizmendi-Lopez de Victoria Michael Louis Artz Ann M. Ashton Ehud Barak Diana M. Batlle-Barasorda Hermann D. Bauer-Alvarez Mariana E. Bauza Almonte Antonio Juan Bennazar-Zequeira Martin J. Bienenstock Matthew S. Blumin Katiuska Bolanos-Lugo Georg Alexander Bongartz Sarah G. Boyce Guy Brenner Heriberto J. Burgos-Perez Wandymar Burgos-Vargas Donald Burke Ricardo F. Casellas-Sanchez Juan J. Casillas-Ayala Raul Castellanos-Malave Jeremy Max Christiansen Michael E. Comerford Margaret Antinori Dale William D. Dalsen Joseph P. Davis III Walter Dellinger Luc A. Despins William K. Dreher Rolando Emmanuelli-Jimenez Rafael Escalera-Rodriguez

Chantel L. Febus Ubaldo M. Fernandez Ralph C. Ferrara Hector J. Ferrer-Rios Michael A. Firestein Mark R. Freeman Peter M. Friedman Carla Garcia-Benitez Ian Heath Gershengorn Chad Golder Robert D. Gordon Michael R. Hackett Mark David Harris Lindsay C. Harrison Jose A. Hernandez-Mayoral Stephan E. Hornung Kyle J. Kimpler Susheel Kirpalani Ariel N. Lavinbuk Monsita Lecaroz-Arribas Richard B. Levin Jeffrey W. Levitan Andres W. Lopez Michael Luskin Jorge Martinez-Luciano Matthew D. McGill Jessica Esther Mendez-Colberg Rachel G. Miller Ziegler Timothy W. Mungovan Laura Myron Luis A. Oliver-Fraticelli Theodore B. Olson Gustavo Adolfo Pabon-Rico Susana I. Penagaricano Brown **Daniel Jose Perez-Refojos** Diana Perez-Seda John J. Rapisardi Lary Alan Rappaport Stephen L. Ratner Walter Rieman Jose Ramon Rivera-Morales Carlos R. Rivera-Ortiz Lawrence S. Robbins John E. Roberts Emil J. Rodriguez Escudero Manuel A. Rodriguez-Banchs

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Melissa M. Root Richard A. Rosen Andrew N. Rosenberg Lochlan Francis Shelfer Michael Shih Mark Stancil Catherine Steege Katarina Stipec Rubio William J. Sushon Lucas Townsend Suzzanne Uhland Fernando Van Derdys Donald B. Verrilli Jr. Helgi C. Walker Jeffrey B. Wall Karen R. Zeituni