



ENTERED
07/17/2020

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

<p>In re</p> <p>CALIFORNIA RESOURCES CORPORATION, <i>et al.</i>,¹</p> <p style="text-align: right;">Debtors.</p>	X : : : : : : : : : : X	<p>Chapter 11</p> <p>Case No. 20-33568 (DRJ)</p> <p>Jointly Administered</p>
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ORDER (I) EXTENDING THE TIME TO FILE (A) SCHEDULES OF ASSETS AND LIABILITIES, (B) SCHEDULES OF CURRENT INCOME AND EXPENDITURES, (C) SCHEDULES OF EXECUTORY CONTRACTS AND UNEXPIRED LEASES, (D) STATEMENTS OF FINANCIAL AFFAIRS, AND (E) RULE 2015.3 FINANCIAL REPORTS; (II) WAIVING THE REQUIREMENT TO FILE A LIST OF EQUITY SECURITY HOLDERS; AND (III) GRANTING RELATED RELIEF

(Docket No. 5)

Upon the motion (the “Motion”)² of California Resources Corporation and its affiliated debtors and debtors-in-possession (collectively, the “Debtors”), for entry of an order (this “Order”) (a) extending the deadline by which the Debtors must file the Schedules and Statements by 30 days; (b) extending the deadline by which the Debtors must file the 2015.3 Reports; (c) waiving the requirement to file a list of and provide notice directly to Debtor California Resources Corporation’s equity security holders and (d) granting related relief this

¹ The Debtors in these chapter 11 cases and the last four digits of their U.S. taxpayer identification numbers are: California Resources Corporation (0947); California Heavy Oil, Inc. (4630); California Resources Coles Levee, L.P. (2995); California Resources Coles Levee, LLC (2087); California Resources Elk Hills, LLC (7310); California Resources Long Beach, Inc. (6046); California Resources Mineral Holdings LLC (4443); California Resources Petroleum Corporation (9218); California Resources Production Corporation (5342); California Resources Production Mineral Holdings, LLC (9071); California Resources Real Estate Ventures, LLC (6931); California Resources Royalty Holdings, LLC (6393); California Resources Tidelands, Inc. (0192); California Resources Wilmington, LLC (0263); CRC Construction Services, LLC (7030); CRC Marketing, Inc. (0941); CRC Services, LLC (6989); Monument Production, Inc. (0782); Oso Verde Farms, LLC (7436); Socal Holding, LLC (3524); Southern San Joaquin Production, Inc. (4423); Thums Long Beach Company (1774); Tidelands Oil Production Company LLC (5764). The Debtors’ corporate headquarters is located at 27200 Tourney Road, Suite 200, Santa Clarita, CA 91355.

² Capitalized terms not otherwise defined herein are to be given the meanings ascribed to them in the Motion.

Court having jurisdiction to consider the Motion pursuant to 28 U.S.C. § 1334; and venue of these chapter 11 cases and the Motion in this district being proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this matter being a core proceeding pursuant to 28 U.S.C. § 157(b); and this Court having found that proper and adequate notice of the Motion and the relief requested therein has been provided in accordance with the Bankruptcy Rules, the Bankruptcy Local Rules and the Complex Case Procedures, and that, except as otherwise ordered herein, no other or further notice is necessary; and any objections (if any) to the Motion having been withdrawn, resolved or overruled on the merits; and a hearing having been held to consider the relief requested in the Motion and upon the record of the hearing and all of the proceedings had before this Court; and this Court having found and determined that the relief sought in the Motion is in the best interests of the Debtors, their estates, their creditors and all other parties-in-interest; and that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor;

IT IS HEREBY ORDERED THAT:

1. The time within which the Debtors must file the Schedules and Statements is extended for an additional 30 days (for a total of 44 days after the Petition Date), without prejudice to the Debtors' right to seek an additional extension upon cause shown therefor.

2. The time within which the Debtors must file the 2015.3 Reports is extended to the later of: (i) 45 days after the Petition Date or (ii) 15 days after the date of the 341 Meeting, without prejudice to the Debtors' ability to request additional extensions. The Debtors reserve their right to file a motion with the court seeking a further modification of such reporting requirements for cause, without prejudice to the Debtors' right to seek additional extensions upon cause shown therefor.

3. The requirement that Debtor California Resources Corporation file a list of its equity security holders pursuant to Bankruptcy Rule 1007(a)(3) is waived.

4. Any requirement that the Debtors provide notice to all equity security holders under Bankruptcy Rule 2002(d) is waived, and the Debtors are authorized to serve the notices required under Bankruptcy Rule 2002(d) on the registered holders of the Debtors' equity securities; *provided, however*, that Debtors will timely file their respective Form 8-Ks with the Securities and Exchange Commission containing information to equity security holders regarding how they can obtain free copies of pleadings and other information through the website maintained by Epiq Corporate Restructuring, LLC, the Debtors' proposed claims, noticing, and solicitation agent.

5. All time periods set forth in this Order shall be calculated in accordance with Bankruptcy Rule 9006(a).

6. The Debtors are authorized and empowered to execute and deliver such documents, and to take and perform all actions necessary to implement and effectuate the relief granted in this Order.

7. The requirements set forth in Bankruptcy Local Rule 9013-1(i) are satisfied.

8. The requirements set forth in Bankruptcy Rule 6003(b) are satisfied.

9. This Court shall retain jurisdiction with respect to any matters, claims, rights or disputes arising from or related to the Motion or the implementation of this Order.

Signed: July 17, 2020.



DAVID R. JONES
UNITED STATES BANKRUPTCY JUDGE