## IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

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In re

Chapter 11

CALIFORNIA RESOURCES CORPORATION, *et al.*,<sup>1</sup>

Case No. 20-33568 (DRJ)

Debtors.

Jointly Administered

NOTICE OF ENTRY OF ORDER (I) ESTABLISHING A RECORD DATE FOR TRADING IN CERTAIN CLAIMS AND (II) GRANTING RELATED RELIEF

# TO: ALL PERSONS (INCLUDING ENTITIES) WITH CLAIMS AGAINST THE DEBTORS

PLEASE TAKE NOTICE that on July 15, 2020 (the "Petition Date"), each of the

above-captioned debtors-in-possession (collectively, the "Debtors") filed a petition with the

United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court")

under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq. (the "Bankruptcy

<u>Code</u>").

# PLEASE TAKE FURTHER NOTICE that on the Petition Date, the Debtors filed the

Debtors' Motion for an Order (I) Establishing a Record Date for Notice and Sell-Down

<sup>&</sup>lt;sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of their U.S. taxpayer identification numbers are: California Resources Corporation (0947); California Heavy Oil, Inc. (4630); California Resources Coles Levee, L.P. (2995); California Resources Coles Levee, LLC (2087); California Resources Elk Hills, LLC (7310); California Resources Long Beach, Inc. (6046); California Resources Mineral Holdings LLC (4443); California Resources Petroleum Corporation (9218); California Resources Production Corporation (5342); California Resources Production Mineral Holdings, LLC (9071); California Resources Real Estate Ventures, LLC (6931); California Resources Royalty Holdings, LLC (6393); California Resources Tidelands, Inc. (0192); California Resources Wilmington, LLC (0263); CRC Construction Services, LLC (7030); CRC Marketing, Inc. (0941); CRC Services, LLC (6989); Monument Production, Inc. (0782); Oso Verde Farms, LLC (7436); Socal Holding, LLC (3524); Southern San Joaquin Production, Inc. (4423); Thums Long Beach Company (1774); Tidelands Oil Production Company LLC (5764). The Debtors' corporate headquarters is located at 27200 Tourney Road, Suite 200, Santa Clarita, CA 91355.

*Procedures for Trading in Certain Claims and (II) Granting Related Relief* [Docket No. 15] (the "<u>Motion</u>").<sup>2</sup>

PLEASE TAKE FURTHER NOTICE that on August 13, 2020, the Bankruptcy Court entered the Order (I) Establishing a Record Date for Notice and Sell-Down Procedures for Trading in Certain Claims and (ii) Granting Related Relief [Docket No. 313] (the "Order") establishing a record date for notice and potential sell-down procedures for trading in claims against the Debtors' estates. The "Record Date" is August 13, 2020.

**PLEASE TAKE FURTHER NOTICE** that claimholders and potential purchasers of claims against the Debtors are hereby notified that, if the Bankruptcy Court ultimately approves Sell-Down Procedures, claimholders that acquire claims after the Record Date may be subject to a required sell-down of all or portion of any claims purchased after the Record Date.

PLEASE TAKE FURTHER NOTICE that complete copies of the Motion and the Order, with additional information about the Record Date and possible transfer restrictions and sell-down procedures, are available via PACER on the Bankruptcy Court's website at https://www.pacer.gov/login/html for a fee, or free of charge by accessing the Debtors' restructuring website at http://dm.epiq11.com/CaliforniaResources.

<sup>&</sup>lt;sup>2</sup> Capitalized terms not otherwise defined herein are to be given the meanings ascribed to them in the Motion.

Houston, Texas August 14, 2020

#### /s/ Paul E. Heath

VINSON & ELKINS LLP Harry A. Perrin (TX 15796800) Paul E. Heath (TX 09355050) Matthew W. Moran (TX 24092856) 1001 Fannin Street, Suite 2500 Houston, TX 77002-6760 Telephone: (713) 758-2222 Facsimile: (713) 758-2346 E-mail: hperrin@velaw.com pheath@velaw.com

Proposed Co-Counsel to the Debtors and Debtors-in-Possession

## SULLIVAN & CROMWELL LLP

Andrew G. Dietderich (admitted *pro hac vice*) James L. Bromley (admitted *pro hac vice*) Alexa J. Kranzley (admitted *pro hac vice*) 125 Broad Street New York, NY 10004 Telephone: (212) 558-4000 Facsimile: (212) 558-3588 E-mail: dietdericha@sullcrom.com bromleyj@sullcrom.com

Co-Counsel to the Debtors and Debtors-in-Possession