

**Post-Confirmation Quarterly Operating Report
THGH Liquidating LLC f/k/a THG Holdings LLC, et. al
Case Number 19-11689**

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re: THGH Liquidating LLC f/k/a THG Holdings LLC, et al/.

Case No. 19-11689 (Jointly Administered)

Debtor

Reporting Period: July 1, 2020 - September 30, 2020

Federal Tax ID: 82-5318292

Post-Confirmation Quarterly Operating Report

Required Documents	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	QOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	QOR-1a	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Carl S. Lane on behalf of Trustee of TH Liquidating Trust

Date: 10/15/2020

Global Notes to QOR

The report includes activity for the following Debtors:

Debtor	Case Number
THDL Liquidating LLC f/k/a True Health Diagnostics LLC	19-11691
THOM Liquidating LLC f/k/a Outreach Management Solutions LLC d/b/a True Health Outreach	19-11692
THGL Liquidating LLC f/k/a True Health Group LLC	19-11690
THGH Liquidating LLC f/k/a THG Holdings LLC	19-11689
THCL Liquidating LLC f/k/a True Health Clinical LLC	19-11693
THHC Liquidating LLC f/k/a Health Core Financial LLC d/b/a True Health Financial	19-11694
THIP Liquidating LLC f/k/a True Health IP LLC	19-11695

This Post-Confirmation Quarterly Operating Report ("QOR") has been prepared in accordance with monthly reporting requirements applicable in these chapter 11 cases and is in a format acceptable to the Guidelines established by the United States Trustee and FRBP 2015.

Such information is preliminary and unaudited, and is not prepared in accordance with generally accepted accounting principles ("GAAP") in the United States. In addition, the financial statements and supplemental information contained herein represent condensed combined information.

QOR-1 (Cash Receipts and Disbursements)

Note: Debtors with no activity are not listed in this schedule.

1. The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment. Certain totals may not sum due to rounding.
2. This statement reflects unrestricted cash and represents the book activity of the Trust. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity where the expenses were incurred. Also, certain cash receipts may be received in a different legal entity that is different than the legal entity where the accounts receivable is recorded.
3. Book Cash Flow excludes intercompany transfers.
4. The Quarterly U.S. Trustee fee is calculated based on the total disbursements by the Trust.

QOR-1a (Bank Reconciliation)

Note: Bank accounts with no activity or balance are not listed on the report.

The Trust prepare bank reconciliations for all open and active bank accounts on a monthly basis. Check registers and/or disbursement journals are maintained for each disbursement account within the Trust's financial accounting systems. Bank statements for all open and active bank accounts are retained by the Trust and are available upon request by the United States Trustee's office.

Consistent with the prior report, the Trust has not prepared an income statement or balance sheet.

The filing entities filed for relief under Chapter 11 of Title 11 of the U.S. Code on July 30, 2019. The Chapter 11 Plan of Liquidation was confirmed on December 6, 2019 and the TH Liquidating Trust was established. Pursuant to the TH Liquidating Trust Agreement these Post-Confirmation Quarterly Operating Report ("QOR") for the Trust are being prepared and filed.

The undersigned, having reviewed the attached report and being familiar with the Trust's financial affairs, verifies, under penalty of perjury, that the information contained herein is complete, accurate and truthful to the best of my knowledge, information and belief.

QOR-1
Cash Receipts and Disbursements
For the Period July 1, 2020 - September 30, 2020
(Unaudited)

Month	June 30, 2020		July 31, 2020		September 30, 2020	
Receipts						
Operating Receipts	\$	18,571	\$	22,821	\$	13,720
Other Receipts		1,639		12,723		10,648
Intercompany Transactions		-		-		-
Total Receipts	\$	20,210	\$	35,544	\$	24,368
Operating Disbursements						
Contractor Payments	\$	17,457	\$	18,234	\$	12,549
HR and Related		-		-		-
Insurance		-		2,503		-
IT and Data Preservation		2,330		41,650		711
Occupancy and Storage		306		1,600		2,492
Bank Fees		5,125		5,233		4,980
Admin and Priority Payments		740		500		459
All Other Operating		2,172		373		558
Total Operating Disbursements	\$	28,129	\$	70,094	\$	21,748
Operating Cash Flow	\$	(7,919)	\$	(34,550)	\$	2,621
Other Disbursements						
Professional Fees ¹	\$	126,970	\$	43,491	\$	87,499
Trustee Fees Paid		12,359		-		-
Total Other Disbursements	\$	139,329	\$	43,491	\$	87,499
Debt Service						
Term Loan Repayment	\$	-	\$	-	\$	-
DIP Repayment		-		-		-
Total Debt Service	\$	-	\$	-	\$	-
Total Disbursements	\$	167,459	\$	113,585	\$	109,247
DIP Draw		-		-		-
Book Cash Flow	\$	(147,248)	\$	(78,042)	\$	(84,879)
Beginning Book Cash	\$	2,344,689	\$	2,197,441	\$	2,119,400
Ending Book Cash		2,197,441		2,119,400		2,034,521
Quarter to Date Disbursements	\$	155,099	\$	268,685	\$	377,932
Quarterly U.S. Trustee Fee					\$	4,875.00
						1,950.00
					\$	6,825.00

¹Professional fees also include any expense reimbursement.

QOR-1a
Bank Reconciliation
As of September 30, 2020
(Unaudited)

Debtor Name	Name of Institution	Type of Account	Last 4 Digits of Account Number	June 30, 2020	July 31, 2020	August 31, 2020	September 30, 2020
TH Liquidating Trust Administrative & Priority Claim Reserve	East West Bank	Commercial Checking Account	0008	1,622,268	1,621,191	1,620,412	1,625,320
TH Liquidating Trust Operating Reserve	East West Bank	Commercial Checking Account	0001	593,577	434,875	339,624	240,698
THDL Liquidating LLC f/k/a True Health Diagnostics LLC	Wells Fargo	Commercial Checking Account	0353	127,121	139,653	157,640	166,780
THGL Liquidating LLC f/k/a True Health Group LLC	Wells Fargo	Commercial Checking Account	8794	1,722.95	1,723	1,723	1,723
Total				<u>\$ 2,344,689</u>	<u>\$ 2,197,441</u>	<u>\$ 2,119,400</u>	<u>\$ 2,034,521</u>