

**UNITED STATES BANKRUPTCY COURT**  
**SOUTHERN DISTRICT OF FLORIDA**  
**MIAMI DIVISION**  
www.flsb.uscourts.gov

In re:

Chapter 11

1 GC COLLECTIONS, *et al.*,<sup>1</sup>

Case No. 18-19121-RAM

Debtors.

(Jointly Administered)

**SUMMARY OF SECOND INTERIM POST-CONFIRMATION FEE APPLICATION  
OF DEVELOPMENT SPECIALISTS, INC. AS FINANCIAL ADVISOR<sup>2</sup>  
TO THE LIQUIDATING TRUSTEE**

1. Name of Applicant:	Development Specialists, Inc.
2. Role of Applicant:	To Provide Financial Advisory Services to Liquidating Trustee
3. Name of Certifying Professional:	Joseph J. Luzinski
4. Date case filed:	July 27, 2018
5. Date of Retention Order:	February 26, 2020 [ <i>Nunc Pro Tunc</i> to November 21, 2019]
<b>IF INTERIM APPLICATION, COMPLETE 6, 7 AND 8 BELOW:</b>	
6. Period for this Application:	June 1, 2020 through November 30, 2020
7. Amount of Compensation Sought:	\$354,081.00
8. Amount of Expense Reimbursement Sought:	\$1,649.13

<sup>1</sup> The Debtors in the Chapter 11 Cases, along with the business addresses and the last four (4) digits of each Debtor's federal tax identification number, if applicable, are: 1 GC Collections, c/o Development Specialists, Inc., 500 West Cypress Creek Road, Suite 400, Fort Lauderdale, Florida 33309 (9517); and 1 West Collections, c/o Development Specialists, Inc., 500 West Cypress Creek Road, Suite 400, Fort Lauderdale, Florida 33309 (1711)

<sup>2</sup> Development Specialists, Inc. was retained by the Debtors pursuant to the Court's September 26, 2018 *Order, Pursuant to Sections 105(a) and 363(b) of the Bankruptcy Code, Authorizing the Debtors to (I) (A) Retain Development Specialists, Inc. as their Restructuring Advisor, (B) Designating Bradley D. Sharp as Chief Restructuring Officer and Joseph J. Luzinski as Deputy Chief Restructuring Officer, Nunc Pro Tunc to July 27, 2018, and (C) to Utilize Additional DSI Personnel; and (II) Approving the DSI Engagement Agreement Related Thereto* [ECF No. 155]

<b>IF FINAL APPLICATION, COMPLETE 9 AND 10 BELOW:</b>	
9. Total Amount of Compensation Sought during case:	N/A
10. Total Amount of Expense Reimbursement Sought during case:	N/A
11. Amount of Original Retainer (s) Please disclose both Fee Retainer and Cost Retainer if such a Retainer has been received:	\$0.00
12. Current Balance of Retainer(s) remaining:	\$0.00
13. Last quarterly operating report filed (Months/Year and ECF No.):	July through September 2020; [ECF No. 2397]
14. If case is Chapter 11, current funds in the Chapter 11 estate:	\$6,075,397.00 <sup>1</sup>
15. If case is Chapter 7, current funds held by Chapter 7 trustee:	N/A

History of Fees and Expenses Post Confirmation

1. Date, sources, and amounts of retainers received:

<u>Date</u>	<u>Sources</u>	<u>Amounts</u>	<u>For fees or costs?</u>
NONE	NONE	NONE	NONE

2. Dates, sources, and amounts of third party payments received:

<u>Date</u>	<u>Sources</u>	<u>Amounts</u>	<u>For fees or costs?</u>
NONE	NONE	NONE	NONE

3. Prior fee and expense:

<sup>1</sup> Amount as of December 21, 2020, which is net of the interim distribution of \$11,900,000 and includes deposits of \$430,000.00 as a result of the sale process.

Time Period	Fees Requested	Fees Paid	Expenses Requested	Expenses Paid	Status
11/22/2019 to 5/31/2020	\$406,665.00 <sup>2</sup>	\$386,331.75	\$546.20	\$546.20	7/30/20 – DE #2357 Granting First Interim Post-Confirmation Fee Application of DSI – awarded fees of \$386,331.75 and expenses of \$546.20 and authorized payment of \$386,331.75 and \$546.20, respectively, for fees and costs. <sup>3</sup>

4. Summary of monthly invoices submitted for payment:

Time Period	Fees Requested	Fees Paid	Expenses Requested	Expenses Paid	Status
06/01/2020 to 06/30/2020	\$59,376.00 <sup>4</sup>	\$47,500.80	\$145.82	\$145.82	DSI has received payment of 80% of the fees requested and 100% of the expenses requested.
07/01/2020 to 07/31/2020	\$62,145.00	\$49,716.00	\$76.55	\$76.55	DSI has received payment of 80% of the fees requested and 100% of the expenses requested.
08/01/2020 to 08/31/2020	\$38,205.00	\$30,564.00	\$29.68	\$29.68	DSI has received payment of 80% of the fees requested and 100% of the expenses requested.
09/01/2020 to 09/30/2020	\$65,205.00	\$52,164.00	\$1,268.01	\$1,268.01	DSI has received payment of 80% of the fees requested and 100% of the expenses requested.

<sup>2</sup> Pursuant to DSI's engagement, DSI has agreed, as it did with its previous retention pre-Confirmation, to a blended hourly rate cap of \$450.00 for all professional fees.

<sup>3</sup> DSI agreed to defer payment pertaining to \$1,800.00 (4 hours at \$450.00/hour) due to an objection from the SEC relative to same during the period March 2020 and continues to discuss same with the SEC. DSI did not seek approval and/or payment for same in its First Interim Application and will address same in a future Application, as appropriate.

<sup>4</sup> Pursuant to DSI's engagement, DSI has agreed, as it did with its previous retention pre-Confirmation, to a blended hourly rate cap of \$450.00 for all professional fees.

10/01/2020 to 10/31/2020	\$39,960.00	\$31,968.00	\$35.22	\$35.22	DSI has received payment of 80% of the fees requested and 100% of the expenses requested.
11/01/2020 to 11/30/2020	\$89,190.00	\$	\$93.85	\$	DSI has circulate its November 2020 invoice for professional fees and expenses and the amount remains outstanding as of the date of this Application.

Total Monthly Fees Incurred to Date: \$354,081.00<sup>5</sup>  
 Total Monthly Fees Requested to Date: \$354,081.00  
 Total Monthly Fees Paid to Date: \$211,912.80  
 Total Monthly Fees Open to Date: \$142,168.20  
 Total Monthly Expenses Incurred to Date: \$ 1,649.13  
 Total Monthly Expenses Requested to Date: \$ 1,649.13  
 Total Monthly Expenses Paid to Date: \$ 1,555.28  
 Total Monthly Expenses Open to Date: \$ 93.85

HOLDBACK REMAINING FOR MONTHLY STATEMENT(S)  
AND FEE STATEMENT

Monthly Statement(s)

June 2020 Monthly Statement	\$ 11,875.20	20% Fees
July 2020 Monthly Statement	\$ 12,429.00	20% Fees
August 2020 Monthly Statement	\$ 7,641.00	20% Fees
September 2020 Monthly Statement	\$ 13,041.00	20% Fees
October 2020 Monthly Statement	\$ 7,992.00	20% Fees
November 2020 Monthly Statement	\$ 89,190.00	100% Fees
	<b>\$142,168.20</b>	<b>Application Period Only</b>

Fee Application(s)

First Interim Fee Application	<b>\$20,333.25</b>	<b>Through May 31, 2020<sup>3</sup></b>
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<sup>5</sup> The \$354,081.00 represents the total monthly fees incurred to date which is the amount **after** adjustment for the \$450.00 blended hourly rate cap as agreed to by DSI – as shown below, the unadjusted professional fees for DSI professionals for the period was \$403,089.00.

UNITED STATES BANKRUPTCY COURT  
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In re:

Chapter 11

1 GC COLLECTIONS, *et al.*,<sup>1</sup>

Case No. 18-19121-RAM

Debtors.

(Jointly Administered)

**SECOND INTERIM POST-CONFIRMATION APPLICATION OF  
DEVELOPMENT SPECIALISTS, INC. TO PROVIDE FINANCIAL  
ADVISORY SERVICES TO THE LIQUIDATING TRUSTEE**

Development Specialists, Inc. (“**DSI**”), provider of financial advisory services to the Liquidating Trustee applies for interim compensation for fees for services rendered and reimbursement for costs incurred in these Chapter 11 cases (“**Application**”). This Application is filed pursuant to 11 U.S.C. §§ 330 and 331, Bankruptcy Rule 2016, Local Rule 2016-1, this Court’s *Order Granting Motion of the Liquidating Trustee for Entry of an Order Modifying Procedures for Monthly, Interim, and Final Compensation and Reimbursement of Expenses of Professionals and Affirming that Such Procedures as Modified Shall Apply to Professionals Retained by the Liquidating Trustee* [ECF No. 2253], and the *First Amended Joint Plan of Liquidation* [ECF No. 805] (the “**Plan**”), and meets all of the requirements set forth in the Guidelines (“**Guidelines**”) incorporated in Local Rule 2016-1(B)(1). The exhibits attached to this application, pursuant to the Guidelines, are:

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<sup>1</sup> The Debtors in the Chapter 11 Cases, along with the business addresses and the last four (4) digits of each Debtor’s federal tax identification number, if applicable, are: 1 GC Collections, c/o Development Specialists, Inc., 500 West Cypress Creek Road, Suite 400, Fort Lauderdale, Florida 33309 (9517); and 1 West Collections, c/o Development Specialists, Inc., 500 West Cypress Creek Road, Suite 400, Fort Lauderdale, Florida 33309 (1711)

Exhibits “1-A” and “1-B”- Summary of Professional and Paraprofessional Time.

Exhibit “2” - Summary of Requested Reimbursements of Expenses.

Exhibit “3” - The applicant’s complete time records, in chronological order, by activity code category, for the time period covered by this application. The requested fees are itemized to the tenth of an hour.

As explained more fully below, Applicant believes that the requested compensation of \$354,081.00 and reimbursement of expenses of \$1,649.13, for the Second Interim Period (as defined below), is reasonable considering the twelve factors enumerated in Johnson v. Georgia Highway Express, Inc., 488 F.2d 714 (5th Circuit 1974), made applicable to bankruptcy proceedings by In re First Colonial Corp. of America, 544 F.2d 1291 (5th Cir. 1977), as follows:

### **Case Background**

1. On July 27, 2018 (the “**Petition Date**”), 1 GC Collections LLC f/k/a 1 Global Capital LLC and 1 West Collections LLC f/k/a 1 West Capital LLC (collectively, the “**Debtors**”) commenced the above-captioned bankruptcy cases (the “**Chapter 11 Cases**”) by filing voluntary petitions for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101–1532 (the “**Bankruptcy Code**”), in the United States Bankruptcy Court for the Southern District of Florida (the “**Court**”).

2. On July 22, 2019, the Debtors and the Official Committee of Unsecured Creditors filed the *First Amended Joint Plan of Liquidation of 1 Global Capital LLC and 1 West Capital LLC Under Chapter 11 of the Bankruptcy Code Proposed by the Debtors and the Official Committee of Unsecured Creditors* (as it may be further amended, supplemented or modified from time to time, the “**Plan**”) [ECF No. 805].<sup>2</sup>

3. On September 20, 2019, the Court entered the *Order Confirming First Amended Joint*

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<sup>2</sup> All capitalized terms used in the Application but not defined herein shall have the meanings set forth for such terms in the Plan.

*Plan of Liquidation of 1 Global Capital LLC and 1 West Capital LLC Under Chapter 11 of the Bankruptcy Code Proposed by the Debtors and the Official Committee of Unsecured Creditors* [ECF No. 1197] (the “**Confirmation Order**”), confirming the Plan, directing the execution of the 1 GC Collections Creditors’ Liquidating Trust Agreement (the “**Liquidating Trust Agreement**”), and approving the appointment of the Liquidating Trustee (the “**Liquidating Trustee**”) as the liquidating trustee of the Trust.

4. On November 21, 2019, the Effective Date of the Plan occurred. *See Notice of (A) Effective Date of Chapter 11 Plan and (B) Administrative Claims Bar Date* [ECF No. 1586].

5. Pursuant to the Liquidating Trust Agreement, the Liquidating Trustee may retain attorneys, financial advisors, accountants or other professionals and employees. Liquidating Trust Agreement ¶ 3.9. Any such retention shall be made upon application to the Court in accordance with Rule 2014 of the Federal Rules of Bankruptcy Procedure. *Id.*

6. On February 26, 2020, this Court entered an order authorizing the employment and retention of Development Specialists, Inc. to provide financial advisory services to the Liquidating Trustee in the cases *nunc pro tunc* to November 22, 2019, the Effective Date [ECF No. 2254].

7. On June 30, 2020, DSI filed its First Interim Post-Confirmation Application for Compensation for Services Rendered and Reimbursement of Expenses Incurred For the Period from November 22, 2019 through May 31, 2020 (DE #2338). On July 30, 2020, this Court entered its *Order Awarding First Interim Compensation and Reimbursement of Expense to Development Specialists, Inc., as Financial Advisor to the Liquidating Trustee*, and awarded as an interim award in the amount of \$386,331.75 in fees and \$546.20 in expenses and authorized payment of 95% of the fees, totaling \$386,331.75, and 100% of expenses, totaling \$546.20, resulting in a 5% holdback of fees totaling \$20,333.25 (DE #2357)(the “DSI First Interim Post-Confirmation Fee Order”).

**Jurisdiction, Venue and Predicates for Relief**

8. The Court has jurisdiction over this Application pursuant to 28 U.S.C. §§ 157 and 1334. Venue is proper in this district pursuant to 28 U.S.C. § 1408. This matter is core within the meaning of 28 U.S.C. § 157(b)(2).

9. The statutory predicates for the relief sought herein are sections 330 and 331 of the Bankruptcy Code, Bankruptcy Rule 2016, and Local Rule 2016-1.

**Summary of Services Rendered**

10. This Application is the second interim post-confirmation application for compensation for services rendered and reimbursement of expenses incurred by DSI in these cases. In connection with the professional services described below, by this Application, DSI seeks Court approval of compensation in the amount of \$354,081.00 and \$1,649.13 for reimbursement of expenses incurred for the period from June 1, 2020 through November 30, 2020 (the “**Second Interim Period**”).

11. A detailed recitation of each and every item of professional services that DSI performed during the Second Interim Period would unduly burden the Court. The following summaries are therefore intended to highlight the areas in which services were rendered throughout the Second Interim Period. As more fully described in the attached exhibits, these services included, but were not limited to, the following:

a) Retention and Engagement Matters. Professional staff members of DSI spent a total of 1.30 hours at total cost of \$806.00 in connection with retention and engagement related matters, as more fully described in Exhibit 3 attached hereto and incorporated herein by reference, understanding the blended hourly rate cap agreed to by DSI.

b) Attend Court Hrgs/Rev Pleadgs. Professional staff members of DSI spent a total of 5.60 hours at total cost of \$3,472.00 in connection with attending court hearings and/or reviewing



pleadings, as more fully described in Exhibit 3 attached hereto and incorporated herein by reference, understanding the blended hourly rate cap agreed to by DSI.

c) Monthly Bkcty/Semi-Annual Rpts. Professional staff members of DSI spent a total of 11.40 hour at a total cost of \$6,444.00 in connection with preparation, finalization, and filing of quarterly operating reports, as more fully described in Exhibit 3 attached hereto and incorporated herein by reference, understanding the blended hourly rate cap agreed to by DSI.

d) A/R Review/Collection. Professional staff members at DSI spent a total of 24.60 hours at a total cost of \$13,764.00 in connection with the review and collection of the Debtors' accounts receivable and efforts to collect same, as more fully described in Exhibit 3 attached hereto and incorporated herein by reference, understanding the blended hourly rate cap agreed to by DSI.

e) Preference Analysis. Professional staff members at DSI spent a total of 28.90 hours at a total cost of \$16,183.50 in connection with the review of potential preference claims, as more fully described in Exhibit 3 attached hereto and incorporated herein by reference, understanding the blended hourly rate cap agreed to by DSI.

f) Claims Analysis / Objections. Professional staff members at DSI spent a total of 118.80 hours at a total cost of \$46,209.00 in connection with the review of claims, as more fully described in Exhibit 3 attached hereto and incorporated herein by reference, understanding the blended hourly rate cap agreed to by DSI.

g) Tax Issues. Professional staff members at DSI spent a total of 61.00 hours at a total cost of \$34,299.50 in connection with the review and analysis of certain tax issues/implications related to the Debtor, as more fully described in Exhibit 3 attached hereto and incorporated by reference, understanding the blended hourly rate cap agreed to by DSI.

h) Managing Business Operations. Professional staff members at DSI spent a total

of 123.50 hours at a total cost of \$66,840.00 in connection with the managing of the Debtor's business operations, as more fully described in Exhibit 3 attached hereto and incorporated by reference, understanding the blended hourly rate cap agreed to by DSI.

i) Sale of Assets. Professional staff members at DSI spent a total of 319.20 hours at a total cost of \$158,526.50 in connection with the sale of asset, as more fully described in Exhibit 3 attached hereto and incorporated by reference, understanding the blended hourly rate cap agreed to by DSI

j) Non-Debtor Affiliate Issues. Professional staff members at DSI spent a total of 3.50 hours at a total cost of \$2,170.00 in connection with non-debtor affiliate related issues, as more fully described in Exhibit 3 attached hereto and incorporated by reference, understanding the blended hourly rate cap agreed to by DSI.

k) Cred./Creds.' Comm. Contact. Professional staff members at DSI spent a total of 9.40 hours at a total cost of \$5,828.00 in connection with creditor related contact issues, as more fully described in Exhibit 3 attached hereto and incorporated by reference, understanding the blended hourly rate cap agreed to by DSI.

l) Litigation Support. Professional staff members at DSI spent a total of 74.70 hours at a total cost of \$45,086.50 in connection with litigation support, as more fully described in Exhibit 3 attached hereto and incorporated by reference, understanding the blended hourly rate cap agreed to by DSI.

m) Governmental Contact. Professional staff at DSI spent a total of 5.50 hours at a total cost of \$3,410.00 in connection with contact with the government, as more fully described in Exhibit 3 attached hereto and incorporated by reference, understanding the blended hourly rate cap agreed to by DSI.

12. Members of DSI who worked on this particular project providing financial advisory services to the Liquidating Trustee have extensive experience in bankruptcy matters, fiduciary issues, and complex business bankruptcy matters.

**Factors to be Considered**

**The Time and Labor Required:** DSI has devoted not less than 787.50 hours of time on this matter during the period covered under the Fee Application. When reviewed individually as to each one of the tasks described above, or collectively as a whole, the time expended by the Applicant has been reasonable and efficient to accomplish the needs of the case.

**The Novelty and Difficulty of the Services Rendered:** Many of the services provided by DSI in its role are complex and required extensive review of documents and correspondence, as well as the exercise of skill and application of knowledge of bankruptcy, complex negotiations, strategy, litigation, preference matters and creditor issues.

**The Skill Requisite to Perform the Services Properly:** In order to properly perform the services rendered for the benefit of the Liquidating Trustee, DSI was required to draw upon substantive business knowledge in the fields of bankruptcy, business and negotiating.

**The Preclusion of Other Employment by the Professional Due to the Acceptance of the Case:** DSI is aware of no other employment that was precluded as a result of accepting this case. It is important to note, however, that DSI committed significant time and labor, which otherwise would have been dedicated to other on-going bankruptcy and non-bankruptcy matters.

**The Customary Fee:** The rates charged by the participating professionals as set forth in Exhibits “1-A” and “1-B” are within the range charged by such professionals of similar skill and reputation in their respective jurisdictions and their respective fields of practice. The blended agreed upon billable

rate of not to exceed \$450.00 per hour for the professionals and paraprofessionals working on these cases during the Second Interim Period is less than the rates customarily charged by DSI for similar cases, and reflects the necessity to involve many of the more senior professionals within the firm's relevant practice areas. In all instances care was taken to avoid duplication of effort, and much of the work initially performed by senior professionals was gradually delegated to more junior professionals billing at lower hourly rates. In addition, as noted in its retention application, DSI agreed that its rates to provide the financial advisor services will be calculated at a blended hourly rate not to exceed \$450.00.

**Whether the Fee is Fixed or Contingent:** The Applicant's compensation in this matter is subject to and contingent upon approval of the Court, a factor which militates in favor of a fee in the amount requested. The amount requested is consistent with the fee that the Applicant would charge its clients in other cases in which fees are payable on a monthly basis without the requirement of application to and approval by any court, except as indicated in the preceding paragraph.

**Time Limitations Imposed by the Client or Other Circumstances:** The immediate nature of matters involved in these cases required DSI's professionals to devote a substantial amount of their time to handle matters concerning the Chapter 11 estate. In the course of providing the services covered in this Application, DSI professionals consistently responded to the Liquidating Trustee's needs on an expedited basis. Simply stated, these cases required DSI to devote substantial time on an urgent basis to a great number of issues within a highly compressed period of time.

**The Experience, Reputation, and Ability of the Professional:** DSI is a management-consulting firm specializing in reorganization and insolvency matters. The experience, reputation, and ability of DSI are well known throughout the United States. DSI currently has numerous other matters pending in various districts across the United States and in various other cases within the Southern District

of Florida.

**The Undesirability of the Case:** DSI did not and does not find it undesirable to provide services to the Liquidating Trustee in these cases or any other reputable party in any form of bankruptcy proceeding, based upon the understanding that reasonable compensation will be awarded for fees and expenses incurred during the course of representation.

**The Nature and Length of the Professional Relationship of the Client:** DSI has no prior relationship with the Debtors other than as was disclosed in the Rule 2014 Affidavit and as previously authorized by this Court.

**Awards in Similar Cases:** Under the Bankruptcy Code, the applicable legal standard for determining reasonable final compensation is set forth in 11 U.S.C. § 330(a), which states that reasonable compensation shall be based on the nature, extent, and value of such services, time spent on such services, and the cost of comparable services, other than in a case under the Bankruptcy Code, and reimbursement for actual and necessary expenses incurred.

#### **Summary of Expenses**

13. DSI incurred or disbursed actual and necessary costs and expenses related to these cases in the aggregate amount of \$1,649.13 during the Second Interim Period. The expenses incurred include, among other things, delivery charges, photocopy charges, conference calls, and other miscellaneous charges. A detailed description of the necessary costs and expenses incurred by DSI is attached hereto as Exhibit “2”.

14. Pursuant to Local Rule 2016-1(B)(1) and the Guidelines for Fee Applications for Professionals in the Southern District of Florida in Bankruptcy Cases, DSI represents as follows with regard to its charges for actual and necessary costs and expenses incurred during the Second Interim Period:

a) Copy Charges were \$0.15 per page, which charge is reasonable and customary in the legal industry and represents the costs of copy material, acquisition, maintenance, storage and operation of copy machines, together with a margin for recovery of related expenditures;

b) Incoming facsimiles are not billed;

c) Out-going facsimiles are not billed; and

d) Toll telephone charges are not billed.

15. This request is DSI's second interim post-confirmation application to the Court for professional fees and reimbursement of expenses in this Chapter 11 Cases.

16. No agreement or understanding exists between DSI and any other person for the sharing of compensation received or to be received for services rendered on behalf of the estate in connection with these proceedings, except as permitted under 11 U.S.C. § 504.

WHEREFORE, DSI requests that upon due consideration of the foregoing facts and circumstances, the Court enter an Order (a) granting this Application; (b) allowing and awarding compensation of fees in the amount of \$354,081.00 and reimbursement of expenses of \$1,649.13 for the Second Interim Period; (c) directing immediate payment of amounts so allowed and awarded less payments that have previously been made to DSI by the Liquidating Trustee, including the 20% holdback per month; and (d) affording such other and further relief as may be fair and reasonable under the circumstances.

Dated: January 6, 2021

DEVELOPMENT SPECIALISTS, INC.

/s/ Joseph J. Luzinski

Joseph J. Luzinski  
Senior Managing Director  
500 W. Cypress Creek Road, Suite 400  
Fort Lauderdale, Florida 33309  
Tel: 305-374-2717  
Fax: 305-374-2718

**EXHIBIT 1-A****Summary of Professional and Paraprofessional Time**  
**Total per Individual for this Period Only****ATTACHMENT TO SECOND INTERIM POST-CONFIRMATION FEE APPLICATION**

1 GC Collections, et al.  
Case No. 18-19121-RAM  
Jointly Administered  
June 1, 2020 through November 30, 2020

<b>Name of Professional Person</b>	<b>Position of the Applicant/ Year of Admittance/ Area of Expertise</b>	<b>Hourly Billing Rate (including changes)</b>	<b>Total Billed Hours</b>	<b>Total Fees</b>
Joseph J. Luzinski	Sr. Managing Director/ Consultant	\$620.00	397.30	\$246,326.00
Yale S. Bogen	Managing Director	\$500.00	121.40	\$60,700.00
Daniel J. Stermer	Managing Director	\$465.00	0.30	\$139.50
George E. Shoup	Managing Director	\$415.00	139.30	\$57,809.50
Shelley L. Cuff	Director	\$325.00	88.40	\$28,730.00
Richie B. Twaits	Associate	\$230.00	40.80	\$9,384.00
<b>TOTALS</b>			<b>787.50</b>	<b>\$403,089.00</b>
		<b>\$450.00</b>	<b>787.50</b>	<b>\$354,081.00</b>
<b>UNCAPPED BLENDED HOURLY RATE:</b>		<b>\$511.86 (straight computation without agreed upon hourly blended fee cap)</b>		
<b>CAPPED BLENDED HOURLY RATE:</b>		<b>\$450.00 (787.50 x \$450.00 = \$354,375.00)</b>		

**EXHIBIT 1-B****Summary of Professional and Paraprofessional Time  
by Activity Code Category for this Time Period Only**

1 GC Collections, et al.  
Case No. 18-19121-RAM  
Jointly Administered  
June 1, 2020 through November 30, 2020

<b>Activity Category/ Name</b>	<b>Total Hours</b>	<b>Total Fees</b>
Retention/Engagement Matters		
Joseph J. Luzinski	1.30	\$806.00
Activity Subtotal:	1.30	\$806.00
Attend Court Hrgs/Rev Pleadgs		
Joseph J. Luzinski	5.60	\$3,472.00
Yale S. Bogen	0.10	\$50.00
Activity Subtotal:	5.70	\$3,522.00
Monthly Bkcty/Semi-Annual Rpts		
Joseph J. Luzinski	6.20	\$3,844.00
Yale S. Bogen	5.20	\$2,600.00
Activity Subtotal:	11.40	\$6,444.00
A/R Review/Collection		
Joseph J. Luzinski	12.20	\$7,564.00
Yale S. Bogen	12.40	\$6,200.00
Activity Subtotal:	24.60	\$13,764.00
Preference Analysis		
Joseph J. Luzinski	21.30	\$13,206.00
Yale S. Bogen	2.90	\$1,450.00
Shelley L. Cuff	4.70	\$1,527.50
Activity Subtotal:	28.90	\$16,183.50



<b>Activity Category/ Name</b>	<b>Total Hours</b>	<b>Total Fees</b>
Claims Analysis / Objections		
Joseph J. Luzinski	36.70	\$22,754.00
Yale S. Bogen	1.10	\$550.00
Shelley L. Cuff	45.00	\$14,625.00
Richie B. Twaits	36.00	\$8,280.00
Activity Subtotal:	118.80	\$46,209.00
Tax Issues		
Joseph J. Luzinski	32.10	\$19,902.00
Yale S. Bogen	28.60	\$14,300.00
Shelley L. Cuff	0.30	\$97.50
Activity Subtotal:	61.00	\$34,299.50
Managing Business Operations		
Joseph J. Luzinski	53.80	\$33,356.00
Yale S. Bogen	64.50	\$32,250.00
Shelley L. Cuff	0.40	\$130.00
Richie B. Twaits	4.80	\$1,104.00
Activity Subtotal:	123.50	\$66,840.00
Sale of Assets		
Joseph J. Luzinski	143.10	\$88,722.00
George S. Shoup	139.30	\$57,809.50
Yale S. Bogen	0.20	\$100.00
Shelley L. Cuff	36.60	\$11,895.00
Activity Subtotal:	319.20	\$158,526.50
Non-Debtor Affiliate Issues		
Joseph J. Luzinski	3.50	\$2,170.00
Activity Subtotal:	3.50	\$2,170.00
Creds/Creds.' Comm. Contact		
Joseph J. Luzinski	9.40	\$5,828.00
Activity Subtotal:	9.40	\$5,828.00

<b>Activity Category/ Name</b>	<b>Total Hours</b>	<b>Total Fees</b>
Litigation Support		
Joseph J. Luzinski	66.60	\$41,292.00
Daniel J. Stermer	0.30	\$139.50
Yale S. Bogen	6.40	\$3,200.00
Shelley L. Cuff	1.40	\$455.00
Activity Subtotal:	74.70	\$45,086.50
Government Contact		
Joseph J. Luzinski	5.50	\$3,410.00
Activity Subtotal:	5.50	\$3,410.00
<b>ACTIVITY TOTAL</b>	<b>787.50</b>	<b>\$403,089.00</b>

**EXHIBIT 2****Summary of Requested Reimbursement of Expenses**

1 GC Collections, et al.  
Case No. 18-19121-RAM  
Jointly Administered  
June 1, 2020 through November 30, 2020

<b>Expense Category</b>	<b>Service Provider (if applicable)</b>	<b>Total Expenses</b>
Delivery Charges		\$134.57
Photocopies	(7,995 @ \$0.15)	\$1,199.25
Conference Calls		\$215.31
Other Miscellaneous Charges		100.00
<b>TOTAL</b>		<b>\$1,649.13</b>

**EXHIBIT 3**

**Applicant's Complete Time Record**



REMIT TO:  
10 South LaSalle Street, Suite 3300, Chicago, IL 60603-1026  
Telephone: 312.263.4141 Telecopier: 312.263.1180

**No. 12499**

Date: 8/5/2020

1 GC Collections Creditors' Liquidating Trust  
c/o Development Specialists, Inc.  
500 West Cypress Creek Road  
Suite 400  
Fort Lauderdale, FL 33309

F.E.I.N. 36-2967476

Description of Services and Disbursements	Fees	Disbursements	Credits	Balance
For professional services rendered from June 1, 2020 through June 30, 2020				
Fees per attached category summary:	\$69,468.50			
Discount Blended Rate @\$450	(9,798.50)			
132.60 hours @ \$450 per hour	\$59,670.00			
Credit for May Billing Error	(294.00)			
	\$59,376.00			
Administrative costs:				
Messenger/Overnight Services		\$21.71		
Photocopies		3.15		
Conference Call Charges		120.96		
		\$145.82		
Total				\$59,521.82
** Credit for May Billing Error				
Timekeeper G.E. Shoup rate adjustment				
\$30.00 per hour @ 9.80 hours =\$294.00				
TIMELY PAYMENT OF INVOICES IS ALWAYS APPRECIATED.				PAY AMOUNT ABOVE

1 GC Collections Creditors' Liquidating Trust  
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500 West Cypress Creek Road  
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Fort Lauderdale FL 33309

			HOURS	
06/02/2020	JJL	Review and revise the April 2020 time and expenses for invoice.	0.50	n/c
06/24/2020	DJS	Begin preparation of the DSI fee application for the period of November 22, 2019, through May 31, 2020.	3.20	n/c
	JJL	Review fee time for May 2020.	1.00	n/c
06/25/2020	DJS	Communications/teleconference with Lisa Vazquez relative to reports necessary (0.1), additional drafting of the DSI Interim Post-Confirmation Fee Application through May 31, 2020 (3.0), and prepare/send draft of same to Joseph Luzinski (0.1)	3.20	n/c
06/26/2020	DJS	Update/finalize the DSI first interim fee application for the period of November 22, 2019, through May 31, 2020, after discussions with Joseph Luzinski and provide the final fee application for circulation.	1.80	n/c
	JJL	Review details of billings and review fee application through May 2020.	2.00	n/c
06/29/2020	DJS	Review comments received from Baker McKenzie relative to the DSI interim fee application, update/revise same, and prepare/send updated/revised document to Joseph Luzinski.	0.40	n/c
	JJL	Review correspondence on the pending fee applications and request for further holdback.	0.30	n/c
	JJL	Review and respond to correspondence regarding pending fee applications.	0.30	n/c
06/30/2020	JJL	Review Stichter Riedel's fee application draft and assess services performed.	0.40	n/c
	JJL	Review and finalize the fee application through May 2020.	0.40	n/c
		Fee Application/Client Billing	0.00	0.00
06/05/2020	JJL	Review of the Stichter Riedel fee statement and provide comment to the Liquidating Trustee regarding same.	0.20	
	JJL	Review the Greenberg fee statement for the period ended May 31, 2020.	0.20	
06/24/2020	JJL	Telephone call with John Dodd regarding professional fee applications and assistance to finalize the DSI fee application.	0.30	
	JJL	Telephone call with Steve Mendelsohn regarding pending fee applications.	0.20	
06/25/2020	JJL	Telephone call with John Dodd regarding the status of pending fee applications and issues.	0.20	
06/30/2020	JJL	Review and respond to John Dodd's correspondence regarding a call to discuss fee applications.	0.20	

1 GC Collections Creditors' Liquidating Trust

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			HOURS	
		Retention/Engagement Matters	1.30	806.00
06/16/2020	JJL	Review the May 2020 monthly operating report draft.	0.30	
	YSB	E-mails with Joe Luzinski regarding the status of the May 2020 monthly report; finalize the report of cash receipts and disbursements for May and e-mail same and comments to Joe Luzinski.	0.40	
06/17/2020	YSB	E-mails with Joe Luzinski regarding the May report of cash receipts and disbursements; update the report as needed.	0.30	
06/18/2020	JJL	Review and finalize the May 2020 operating report.	0.30	
		Monthly Bkcty/Semi-Annual Rpts	1.30	722.00
06/01/2020	JJL	Telephone call with Al Beutel regarding the status of top accounts for each category of collections.	0.30	
	JJL	Review and revise the updated portfolio summary.	1.10	
	YSB	Review the daily accounts receivable reports.	0.10	
	YSB	Review e-mail from Al Beutel and related analysis of the returned ACHs; reply accordingly to Al Beutel.	0.10	
06/02/2020	JJL	Review numerous MCA legal notices and forward same to Al Beutel for research.	0.30	
	YSB	Review the daily accounts receivable reports.	0.10	
06/03/2020	YSB	Review the daily accounts receivable reports.	0.10	
	YSB	Review e-mail from Joe Luzinski regarding the wire transfer expected from East Coast Jewelry; review the bank activity for the transfer.	0.10	
06/04/2020	YSB	Review the daily accounts receivable reports.	0.10	
06/05/2020	YSB	Review the daily accounts receivable reports.	0.10	
06/07/2020	YSB	Review the daily accounts receivable reports.	0.10	
06/08/2020	YSB	Review the daily accounts receivable reports.	0.10	
06/09/2020	YSB	Review the daily accounts receivable reports.	0.10	
06/10/2020	YSB	Review the daily accounts receivable reports.	0.10	
	YSB	Review and reply to e-mail from Al Beutel regarding the mailing of a check to bank for deposit.	0.10	
06/11/2020	YSB	Review the daily accounts receivable reports.	0.10	
06/12/2020	JJL	Review Al Beutel's correspondence regarding accounts in Puerto Rico and request to move to litigation status.	0.30	
	YSB	Review the daily accounts receivable reports.	0.10	
06/15/2020	JJL	Review of weekly collections reporting and activity.	0.30	
	YSB	Review the daily accounts receivable reports.	0.20	
	YSB	Review e-mail from Al Beutel responding to the prior e-mails as to the mailing of a check to the bank for deposit.	0.10	
06/16/2020	YSB	Review the daily accounts receivable reports.	0.10	
06/17/2020	YSB	Review the daily accounts receivable reports.	0.10	

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			HOURS	
06/18/2020	JJL	Meeting with Al Beutel regarding the status of collections.	0.50	
	YSB	Review the daily accounts receivable reports.	0.10	
	YSB	Review e-mail from Judy Cregger requesting that I review the bank account for a wire transfer from Chase Drywall; review the bank account and respond accordingly to Judy Cregger.	0.20	
06/19/2020	YSB	Review the daily accounts receivable reports.	0.10	
	YSB	Follow-up e-mails with Linwood Parsons and Judy Cregger regarding the payment from Chase Drywall and ACHss from merchants in general.	0.20	
06/22/2020	YSB	Review the daily accounts receivable reports.	0.20	
	YSB	Review the May 2020 collections report from PBYA and comments from Al Beutel regarding same.	0.30	
06/23/2020	YSB	Review the daily accounts receivable reports.	0.10	
	JJL	Review Steve Mendelsohn's and Al Beutel's correspondence on Felix Pena.	0.20	
06/24/2020	YSB	Review the daily accounts receivable reports.	0.10	
06/25/2020	YSB	Review the daily accounts receivable reports.	0.10	
	JJL	Meeting with Al Beutel regarding the status of collections, scale down of the collection operations and sale of the portfolio.	1.50	
06/26/2020	YSB	Review the daily accounts receivable reports.	0.10	
06/29/2020	YSB	Review the daily accounts receivable reports.	0.20	
06/30/2020	YSB	Review the daily accounts receivable reports.	0.10	
	YSB	Review e-mails from Judy Cregger and Linwood Parsons regarding the payment from Accelerate Solar.	0.10	
	JJL	Meeting with Al Beutel regarding collections and mediations update.	0.70	
		A/R Review/Collection	9.00	5,124.00
06/16/2020	JJL	Review and respond to Matt Hale's correspondence regarding preference workbooks in Excel.	0.20	
	YSB	Review files for the Excel files needed for the preferences; e-mail the Excel files to Joe Luzinski.	0.40	
	YSB	Review e-mail from Joe Luzinski to Matt Hale providing the Excel files for the preferences.	0.10	
06/17/2020	JJL	Review Matt Hale's correspondence regarding service of preference matters.	0.20	
	JJL	Review the Order on Motion to Extend Time to file Preference matters.	0.10	
06/30/2020	JJL	Telephone call with Scott Stichter and Jim Cassel regarding the status of preference and avoidance matters.	0.10	
		Preference Analysis	1.10	622.00
06/01/2020	JJL	Telephone call with Shelly Cuff regarding agent claim inquiry from the Securities and Exchange Commission.	0.50	
	JJL	Telephone call with Shelly Cuff regarding ballot		



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		HOURS
	sent to the agent related to claims filed.	0.20
SLC	Review transaction history files from Julio Rojas regarding agent claim.	0.30
SLC	Telephone call with Joe Luzinski regarding agent transaction history.	0.50
SLC	Telephone call with Yale Bogen regarding review of general ledger.	0.20
SLC	Additional telephone call with Joe Luzinski regarding transaction history and initial deposit for agent claim.	0.10
SLC	Follow up call with Yale Bogen re agent claim and review of GL for transaction history detail.	0.10
SLC	Compile ballots, summarize and research commissions related to agent inquiry from the Securities and Exchange Commission and send to Joe Luzinski.	0.50
YSB	Review QuickBooks for the activity for the Chris A. Dantin activity.	0.30
YSB	Telephone call with Shelly Cuff regarding agent claim review of general ledger for transaction history detail.	0.20
YSB	Follow-up telephone call with Shelly Cuff regarding agent claim and review of the general ledger for transaction history detail.	0.10
06/02/2020	JJL Telephone call with Shelly Cuff regarding pending lost participant listing and research on same.	0.20
	SLC E-mails to Epiq and claimant regarding NIC claim amount.	0.20
	SLC Update file of missing addresses and tax information with social security numbers and upload to the share file for Joe Luzinski.	0.50
	SLC Telephone call with Joe Luzinski regarding missing addresses for claimants.	0.20
06/04/2020	SLC E-mails with claimant and Epiq regarding allowed claim amount.	0.30
06/10/2020	JJL Review and respond to Epiq's questions on Call Center matters and second distribution questions.	0.30
06/11/2020	JJL Review and respond to the draft of Merkelson's response by John Dodd.	0.20
	JJL Review John Dodd's correspondence regarding the Stelzer request through Mainstar.	0.20
06/12/2020	JJL Review correspondence from David Rodriguez and John Dodd regarding updating the claims register for the Stelzer claim.	0.20
06/15/2020	JJL Review and respond to Jim Cassel's correspondence on Scott Merkelson's claims.	0.10
06/21/2020	JJL Review Al Beutel's correspondence regarding locating lost participants.	0.20
	JJL Review correspondence to coordinate a call with the Securities and Exchange Commission on Scott Merkelson claim.	0.20
	JJL Review and respond to correspondence regarding claimants with bad addresses or bad tax information.	0.30
	JJL Review and respond to John Dodd's correspondence regarding Trent Speckman and Jolene Thompson's claims and commissions payments.	0.40

1 GC Collections Creditors' Liquidating Trust

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			HOURS	
06/22/2020	JJL	Telephone call with Bob Levinson, Gary Miller Jim Cassel and John Dodd regarding Scott Merkelson's claims.	0.30	
	JJL	Telephone call with Jim Cassel and John Dodd regarding the Merkelson claim and litigation matters.	0.50	
	SLC	E-mail to Joe Luzinski regarding claims status summary and update.	0.10	
06/25/2020	SLC	Research claimant that returned check and update claims analysis regarding same.	0.20	
06/26/2020	YSB	E-mails with Joe Luzinski and Shelly Cuff regarding the outstanding distributions.	0.10	
	JJL	Review John Dodd's and Shelly Cuff's correspondence regarding pending creditor claim distributions.	0.30	
	JJL	Review and respond to correspondence on unpaid claims and also tax information updates.	0.20	
	SLC	Research claimant that reached out to John Dodd and respond to Joe Luzinski regarding same.	0.20	
	SLC	Research claimants to be included in next distribution and e-mail to John Dodd regarding same.	0.30	
	SLC	E-mail to Epiq regarding claimants that have submitted a W-9 form since the third interim distribution.	0.10	
06/29/2020	YSB	E-mails with Judy Cregger regarding the returned distribution.	0.10	
	JJL	Review Jolyne Thompson's correspondence regarding claim offset for commissions paid.	0.10	
		Claims Analysis/Objections	9.00	4,363.00
06/02/2020	JJL	Review correspondence from Richard and Josephine LaTorre regarding 1099 status and forward same to counsel for review.	0.20	
06/11/2020	JJL	Review John Dodd's draft 1099 tax correspondence to a creditor.	0.20	
06/15/2020	YSB	Review e-mails from John Dodd, Joe Luzinski and Jim Cassel regarding the 1099 reporting.	0.20	
06/18/2020	JJL	Review MBAF correspondence from David Kilzner and Yale Bogen regarding tax matters.	0.20	
	YSB	E-mails with Julio Rojas and Judy Cregger regarding the backup of the QuickBooks files as needed for the Liquidating Trust taxes.	0.20	
	YSB	Work on the grantor trust file as needed to ensure that the addresses, amounts, and taxpayer identification numbers are correct; forward the file to Joe Luzinski for review and comments.	5.00	
	YSB	E-mails with David Kiltzner of MBAF regarding the tax information.	0.10	
06/21/2020	JJL	Review the Grantor Tax spreadsheet to finalize the 2019 tax information.	0.50	
06/22/2020	YSB	Review e-mail from Joe Luzinski regarding his review of the grantor trust information; research the data for possible missing grantors and e-mail comments to Shelly Cuff and Joe Luzinski.	0.20	

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			HOURS	
	YSB	Review the accounting records for the liquidating trust; e-mails with Judy Cregger regarding my review and requesting a call to discuss the records.	0.50	
	YSB	Review e-mail from Shelly Cuff regarding the claim for A Top Line Charter and including it with the grantors; review follow-up e-mail from Joe Luzinski approving the grantor letter file; attempt to upload the file to MBAF; voice mail and e-mail to David Kiltzner regarding the upload.	0.40	
	YSB	Telephone call with David Klitzner regarding the grantor letter file; upload the file to David Klitzner.	0.20	
	JJL	Review Shelly Cuff's and Yale Bogen's correspondence regarding the grantor trust letter file and detail.	0.20	
	SLC	Research claim and objection history and respond to Joe Luzinski and Yale Bogen regarding inclusion in the grantor trust list.	0.30	
06/23/2020	YSB	E-mails with Judy Cregger regarding the intercompany account on the balance sheet for the Liquidating Trust.	0.10	
	YSB	Discussion with Joe Luzinski regarding the financial statements for the Liquidating Trust.	0.20	
	YSB	E-mails with Judy Cregger regarding the financial statements for the Liquidating Trust and discussing same.	0.20	
	JJL	Discussion with Yale Bogen regarding the 1 GC financial statements.	0.20	
06/24/2020	YSB	Follow-up e-mails with Judy Cregger regarding discussing the financial statements for the Liquidating Trust.	0.10	
	YSB	Telephone call with Judy Cregger to discuss the financial statements for the Liquidating Trust.	0.40	
06/25/2020	YSB	Work on the adjustments for the 2019 financial statements; e-mails and telephone calls with Judy Cregger regarding same.	3.00	
	YSB	Review year-end journal entries from Judy Cregger.	0.20	
	YSB	Follow-up e-mails with Judy Cregger regarding recording the journal entries.	0.10	
	YSB	Review e-mail from Joe Luzinski regarding the return of a distribution from IRA Services for Brian Quaranta; check the grantor list to determine if the distributee is included and e-mails with Shelly Cuff and Joe Luzinski regarding same.	0.20	
06/26/2020	YSB	Telephone call with Judy Cregger regarding the QuickBooks backup for the Liquidating Trust.	0.10	
	YSB	E-mails with Judy Cregger regarding obtaining the year-end reports for the Liquidating Trust; review the reports and e-mail approval to Judy Cregger; forward the reports to MBAF.	0.70	
	JJL	Review David Kilzner's and Yale Bogen's correspondence regarding the tax information for Grantor Letters.	0.20	
06/30/2020	YSB	E-mail to David Klitzner regarding the status of the tax return and inquiring about the grantors.	0.10	
	YSB	E-mails with Joe Luzinski regarding following up on the tax return status.	0.10	
		Tax Issues	14.30	7,301.50

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			HOURS
06/01/2020	JJL	Review correspondence regarding ACH Works and returns.	0.20
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.30
	YSB	E-mails with Judy Cregger regarding the banking information and her work schedule.	0.20
	YSB	Review e-mail from Judy Cregger regarding her follow-up with Al Beutel and Julio Rojas regarding the ACHWorks transfer; check the bank activity again to determine if the transfer was made; e-mail the updated banking information and comments to Judy Cregger relative to the transfer.	0.30
06/02/2020	JJL	Telephone call with Jim Cassel regarding the status of collections and sale of the portfolio.	0.40
	JJL	Review correspondence from MainStar Trust regarding transfer of interest of Keith Stelzer account.	0.20
	JJL	Meeting with Yale Bogen regarding staffing and sale of the portfolio.	0.20
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Meeting with Joe Luzinski regarding the staffing and the sale of the portfolio.	0.20
06/03/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Download and review the May 2020 bank statements; forward the bank statements to Judy Cregger.	0.20
	YSB	Review the weekly accounts payable and provide comments to Judy Cregger.	0.50
	YSB	Status conference call with counsel and management.	0.80
	YSB	E-mails with Judy Cregger regarding recording the accounts receivable write-offs being done by Al Beutel.	0.20
	YSB	Review the initial e-mail from Judy Cregger providing the bank reconciliations and review the data from Judy Cregger; e-mail to Judy Cregger requesting the additional reconciliation and review the final reconciliations.	0.20
06/04/2020	JJL	Meeting with Judy Cregger regarding accounting and bill paying.	0.80
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the May 2020 invoice from ACHWorks; forward the invoice to Judy Cregger.	0.10
	YSB	Review the information for the monthly cash receipts and disbursement reporting as prepared by Stacey Cooper; e-mail to Stacey Cooper regarding the data.	0.40

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			HOURS
	YSB	Review the invoice and statement from First Corporate Solutions.	0.10
	YSB	E-mails with Judy Cregger regarding the outstanding invoice for Flexible Business Systems.	0.20
06/05/2020	JJL	Review and approve payment to SysArc.	0.20
	JJL	Telephone call with John Dodd regarding pending issues with agents, claims, tax matters and distributions.	1.00
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Initiate the wire transfer to FundPerfect for the monthly maintenance fee; e-mail to Joe Luzinski requesting his review and approval of the wire transfer.	0.10
	YSB	E-mails with Stacey Cooper regarding the monthly cash receipts and disbursements report; review the changes made to the report by Stacey Cooper.	0.60
06/07/2020	YSB	Review the May 2020 call center report and comments from Sid Garabato; forward the e-mail to Joe Luzinski for his review and response; initial response to Sid Garabato.	0.20
06/08/2020	JJL	Review cash and flash reporting and also collections reporting.	0.40
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.20
	YSB	Telephone call with Judy Cregger regarding the checks received and updating FundPerfect for same; e-mail to Al Beutel regarding the updating of FundPerfect for the checks.	0.30
06/09/2020	JJL	Review and authorize payroll and funding.	0.20
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the comission schedule from Al Beutel and compare to prior months; e-mail to Al Beutel requesting the underlying detail for the commission calculation; review the underlying detail for the collections.	0.40
	YSB	Review and reply to e-mail from Al Beutel regarding updating FundPerfect for the checks received in the office.	0.10
	YSB	Review the June 15th payroll files from Judy Cregger; initiate the wire transfer as needed; e-mail to Joe Luzinski providing the reports and requesting his review and approval of the wire transfer.	0.30
06/10/2020	JJL	Telephone call with Yale Bogen regarding the status of preference and tax matters.	0.20
	YSB	Download and review the banking activity and forward	

		HOURS
	same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
YSB	Review the weekly accounts payable from Judy Cregger and e-mail approvals of same to Judy Cregger.	0.20
YSB	Review e-mail from Joe Luzinski to Judy Cregger regarding the schedule and accounts payable processing; e-mail to Judy Cregger regarding same; review follow-up e-mail from Judy Cregger to Joe Luzinski regarding the schedule.	0.20
YSB	Telephone call with Joe Luzinski to discuss the preference and tax status.	0.20
06/11/2020	JJL Review and authorize interim April 2020 fee payment for Greenberg Traurig.	0.30
	YSB Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB E-mails with Judy Cregger regarding the transfer to Paychex for the June 15th payroll.	0.10
	YSB Review e-mail from Joe Luzinski providing the latest fee request from Greenberg Traurig and requesting the wire transfer; review the fee request and initiate the wire transfer; e-mails with Joe Luzinski regarding the wire transfer.	0.20
06/12/2020	JJL Review of the MBAF invoice and coordinate fee procedures for submission and payment.	0.30
	JJL Review corporate name change documents and correspondence to Reggie Sainvil and John Dodd regarding questions.	0.30
	JJL Telephone call with Jim Cassel regarding corporate issues, sale process and collections matters.	0.30
	YSB Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB E-mails with Julio Rojas regarding the final invoice from Flexible regarding the Microsoft licenses and the cancellation of the contract.	0.10
06/15/2020	JJL Review Jim Cassel's correspondence regarding the corporate name changes for 1 GC and 1 West.	0.20
	YSB Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB Review the June rent invoice from Museo Vault and e-mail same to Judy Cregger for payment.	0.10
	YSB E-mail to Judy Cregger providing the fee request for Greenberg Traurig which is being paid today.	0.10
	YSB Review e-mail from Joe Luzinski to Sid Garabato regarding the Call Center report and outstanding questions.	0.10
06/16/2020	YSB Download and review the banking activity and forward same to Judy Cregger; review the incoming wire	

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			HOURS
		transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
06/17/2020	JJL	Telephone call with Jim Cassel regarding checks and banking information.	0.10
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the weekly accounts payable from Judy Cregger and e-mail approvals to Judy Cregger as well as additional comments; follow-up e-mails with Judy Cregger regarding additional invoices.	0.30
06/18/2020	JJL	Meeting with Judy Cregger regarding the operations and bill paying issues.	0.30
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
06/19/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Download the QuickBooks file for the Liquidating Trust.	0.10
06/21/2020	JJL	Review the updated annual reports for 1 GC and 1 West.	0.20
06/22/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the Epiq invoice for fees and expenses for May 2020; e-mail the invoice and comments to Joe Luzinski for further input.	0.30
	YSB	Review the receipt for payment from Museo Vault and e-mail same to Judy Cregger.	0.10
	YSB	Telephone call with Joe Luzinski to discuss the payment of professional fees, Epiq invoice and tax preparation.	0.40
	JJL	Review and respond to Stephanie Voell's correspondence regarding the estate tax identification number for the 1 GC Estate.	0.20
	JJL	Telephone call with Yale Bogen regarding tax matters, Epiq billings and professional fee payments.	0.40
06/23/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the announcement from ACHWorks regarding a new website; forward the announcement to Al Beutel,	

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			HOURS	
		Judy Cregger, Linwood Parsons and Julio Rojas.	0.10	
	YSB	Telephone call with Eric Kerwood of Epiq regarding the outstanding invoice; e-mail to Eric Kerwood providing the prior e-mail trails relating to the January invoice.	0.40	
	YSB	Work on the professional fee payments as requested by Joe Luzinski; e-mail the detail to Judy Cregger.	0.40	n/c
	JJL	Review of 1 GC's professional fees and payment of professionals through May 2020.	0.50	
06/24/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	E-mails with Judy Cregger regarding the weekly accounts payable.	0.20	
06/25/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review and reply to e-mail from Sid Garabato regarding discussing the January 2020 invoice.	0.10	
	YSB	Review and respond to e-mail from Judy Cregger regarding the accounts payable.	0.10	
	YSB	Telephone call and e-mails with Judy Cregger regarding the wire transfer from PBYA.	0.30	
06/26/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review the payroll reports for the June 30, 2020 payroll and initiate the wire transfer; e-mail the reports to Joe Luzinski for his review and approval; e-mail to Judy Cregger approving that she submit the payroll.	0.20	
	YSB	Telephone call with Brad Tuttle and Sid Garabato regarding the invoice for January fees and expenses; follow-up e-mails with Brad Tuttle and Joe Luzinski regarding the discount on the invoice.	0.30	
	YSB	E-mails with Judy Cregger and Joe Luzinski regarding the Greenberg Traurig payment.	0.10	
	JJL	Review and approve weekly payroll.	0.30	
	JJL	Review correspondence finalizing closure on the Epiq billing matter for the January 2020 bill.	0.20	
06/28/2020	JJL	Review of Epiq's May 2020 billing.	0.20	
	JJL	Review and filing of 1 GC e-mail and documents.	2.10	n/c
06/29/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review e-mail from Joe Luzinski approving the Epiq invoice for the May 2020 fees and expenses; e-mail the invoice and approval to Judy Cregger for payment.	0.10	



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			HOURS	
	YSB	E-mails with Judy Cregger regarding the discount from Florida Blue; calculate the discount.	0.10	
06/30/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review the weekly accounts payable from Judy Cregger; provide approval and comments to Judy Cregger regarding the accounts payable; follow-up e-mails with Judy Cregger regarding the accounts payable.	0.30	
	JJL	Telephone call with Jim Cassel regarding pending fee applications, sale process, litigation matters and preference matters.	0.40	
	JJL	Meeting with Judy Cregger regarding pending bills and payables.	0.30	
		Managing Business Operations	21.00	11,496.00
06/01/2020	JJL	Telephone call with Ken Hachikian and George Shoup regarding interest in the portfolio for purchase.	0.50	
	JJL	Review sale and marketing information for the sale of the remnant portfolio.	0.30	
	JJL	Review and revise final contact summary and sale teaser document.	1.00	
	GES	Evaluate suggested edits to the portfolio teaser e-mail and correspond with Joe Luzinski and revisions to same.	0.40	
	GES	Review the non-disclosure agreement from Ivy Consulting to confirm no edits were made on executed non-disclosure agreement.	0.30	
	GES	Telephone conference call with Ken Hachikian and Joe Luzinski to discuss the MCA sale.	0.50	
	GES	Finalize e-mail list for blast teaser e-mail on the MCA sale and send out to over 90 possible prospects.	1.00	
	GES	Correspondence with Aaron Davis of ASAP Funding in response to the MCA teaser e-mail.	0.30	
	GES	Merge together prior portfolio sale contact information log data with additional contacts identified for updated master contact log schedule.	1.50	
06/02/2020	JJL	Telephone call with George Shoup and Frank Ubanks of Spartan Capital.	0.20	
	JJL	Telephone call with Summit Investments team on portfolio sale process.	0.30	
	JJL	Telephone call with George Shoup post-Summit call to discuss sale process and background details.	0.70	
	JJL	Review and update sale-related information and files.	0.50	
	JJL	Correspondence to Steve Mendelsohn regarding settlement terms and agreements.	0.20	
	GES	Respond to Frog Funding on response to the portfolio teaser and submit non-disclosure agreement for execution.	0.30	
	GES	Respond to Spartan Capital on response to the portfolio teaser and submit non-disclosure agreement for execution.	0.30	
	GES	Provide portfolio information to Spartan Capital.	0.20	
	GES	Update the portfolio sale prospect contact log for responses received to-date.	0.60	
	GES	Correspond with and provide portfolio information to		

1 GC Collections Creditors' Liquidating Trust

			HOURS	
		Frog Funding.	0.20	
	GES	Prepare the non-disclosure agreement and correspond with Bernard Mittelman on the MCA sale.	0.20	
	GES	Research corporate background information on parties that have responded to the MCA portfolio teaser e-mail.	0.50	
	GES	Participate on scheduled call with Joe Luzinski and sale prospect, Frank Ebanks of Spartan Capital; call was rescheduled for later date after waiting 10 minutes for participant to join.	0.20	
	GES	Respond to Jordan Fein of Greenbox Capital in response to the portfolio teaser and send non-disclosure agreement for execution.	0.20	
	GES	Telephone conference call with Joe Luzinski and the Summit Investment team to discuss MCA's sale and process.	0.30	
	GES	Post-call follow-up discussion with Joe Luzinski after the Summit Investment call.	0.70	
06/03/2020	JJL	Telephone call with Jarret Gross of Frog Funding and George Shoup regarding interest in the 1 GC portfolio.	0.70	
	JJL	Telephone call with George Shoup regarding portfolio details and background.	0.30	
	JJL	Correspondence to Al Beutel, Julio Rojas and George Shoup regarding sale process, due diligence and coordination of requests for information.	1.10	
	GES	Correspondence with Jared Muroff of Balbec Capital on the non-disclosure agreement and provide portfolio information for his review.	0.20	
	GES	Review of bankruptcy docket for filings related to retention of collection law firm and status reports filed to-date.	0.60	
	GES	Telephone conference call with Joe Luzinski and Jarret Gross of Frog Funding to discuss the portfolio sale.	0.70	
	GES	Telephone conference call with Joe Luzinski to discuss the MCA portfolio and case background.	0.30	
	GES	Research the PACER system for case information on collection matters filed in federal court and prepare summary of data to share with sale prospects.	1.40	n/c
	GES	Telephone conference call with Ken Hachikian of Ivy Consulting on the next steps in the portfolio sale discuss and the next steps in the sale process.	0.10	
06/04/2020	JJL	Telephone call with George Shoup regarding the status of sale prospect calls.	0.20	
	JJL	Telephone call with Bernard Mittelman and George Shoup regarding sale of the portfolio.	0.50	
	JJL	Review correspondence to Summit regarding due diligence requests.	0.20	
	GES	Telephone conference call with Joe Luzinski and Jared Muroff of Balbec Capital to discuss the MCA sale.	0.50	
	GES	Telephone conference call with Joe Luzinski and Bernard Mittelman regarding the MCA sale.	0.50	
06/05/2020	JJL	Review and respond to Nick Brown of Galvan Capital regarding interest in the 1 GC portfolio.	0.20	
	GES	Correspondence with Robert Orr of Sandton Capital on questions on the portfolio data provided.	0.30	

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			HOURS
06/08/2020	JJL	Telephone call with George Shoup regarding the status of calls and information requests for potential buyers.	0.40
	JJL	Telephone call with Eric Elliott and George Shoup regarding interest in the portfolio.	0.50
	JJL	Attend call with Ken Hachikian, John Snead and Sylvane Grinier regarding portfolio interest.	0.50
	JJL	Telephone call with George Shoup regarding the MCA portfolio sale issues.	0.60
	JJL	Review status of portfolio leads and interested parties.	0.80
	GES	Respond to inquiries from the MCA portfolio sale prospects (Rapid Funding, Galvan Capital and Eric Elliott) on the sale process and provide non-disclosure agreements for signatures.	0.80
	GES	Telephone conference call with Eric Elliott and Joe Luzinski to discuss the MCA portfolio sale.	0.50
	GES	Correspondence with Victor DuPont on interest in the MCA portfolio and provide non-disclosure agreement for signature.	0.20
	GES	Telephone conference call with Ken Hachikian, Solvan Grinel and Joe Luzinski to discuss the MCA portfolio sale.	0.50
	GES	Telephone conference call with Joe Luzinski regarding post-call follow up after the Ivy Consulting call.	0.10
06/09/2020	JJL	Telephone call with Tomo Matsuo and George Shoup regarding interest in the portfolio.	0.50
	JJL	Review Tomo Matsuo's correspondence regarding follow-up questions on the portfolio.	0.20
	JJL	Review and respond to various correspondence on non-disclosure agreement terms and conditions and due diligence materials.	0.90
	GES	Telephone conference call with Tomo Matsuo and Joe Luzinski regarding the MCA portfolio sale.	0.50
	GES	Review the non-disclosure agreement received from Rapid Funding and confirm no edits were made to the document; submit portfolio information to Rapid Funding for review.	0.30
	GES	Respond to due diligence questions from Rapid Funding regarding portfolio information.	0.30
	GES	Follow up with Al Beutel and Julio Rojas on information requests from prospective buyers of the MCA portfolio.	0.40
06/10/2020	JJL	Review correspondence regarding due diligence requests.	0.20
	GES	Evaluate responses to due diligence questions and requests from Balbec Capital.	0.50
	GES	Correspondence with Al Beutel on the MCA due diligence information requested received from prospective buyers.	0.30
06/11/2020	JJL	Review the flow of due diligence materials from collections and IT to prospects.	0.70
	GES	Telephone call from Victor DuPont of Arena Investors regarding requested edits to the non-disclosure agreement and update on the MCA sale process and timetable for same.	0.20
	GES	Correspondence with John Dodd on revisions to Arena	

1 GC Collections Creditors' Liquidating Trust

		HOURS
	Investors' non-disclosure agreement.	0.10
GES	Correspondence with Al Beutel on questions to "active" MCA data provided.	0.20
GES	Review of collector notes file provided by Al Beutel and familiarize myself with the data contained in the file and research select accounts with recent activity.	2.00
GES	Telephone conference call with Al Beutel to discuss settlement details on "active" MCA.	0.30
06/12/2020	JJL Telephone call with George Shoup regarding status of sale status.	0.20
	JJL Review updated listing of prospects and status.	0.20
GES	Prepare the non-disclosure agreement for Jeff Meshel of Paradigm Capital and send e-mail on the next steps.	0.20
GES	Review of correspondence with Nick Brown of Galvan Capital and respond with edits to the non-disclosure agreement that were acceptable to counsel, John Dodd.	0.30
GES	Telephone conference call with Joe Luzinski to discuss host of pending items on prospective buyers regarding the sale of the MCA portfolio.	0.20
GES	Update the MCA portfolio sale prospect log and circulate update to Joe Luzinski.	0.40
GES	Assemble the non-disclosure agreement that have been submitted by prospects and submit batch of the non-disclosure agreements to be countered signed to Joe Luzinski.	0.30
GES	Follow up with Tomo Matsuo with additional information requested on the MCA portfolio.	0.20
GES	Evaluate and respond to diligence requests from Balbec Capital and submit responses with information available to some of the items requested.	0.80
GES	Redact personally identifiable information from diligence materials on MCA and send file to Galvan Capital.	0.80
GES	Correspondence with Nick Brown of Galvan Capital regarding redacted portfolio information.	0.30
GES	Review of the non-disclosure agreement received from Galvan Capital and review copy against form of agreement that was approved by counsel.	0.40
06/15/2020	JJL Review of the non-disclosure agreement documents countersigned by Jim Cassel.	0.20
GES	Telephone call from Jonathan Bloom, formerly of Summit Investment regarding his departure from firm.	0.20
GES	Correspondence with Joe Luzinski and Robert Orr of Sandton Capital on the due diligence follow-up question.	0.20
06/16/2020	JJL Review and respond to George Shoup's correspondence regarding calls on the portfolio.	0.50
GES	Telephone conference call with Jeff Meshel on the MCA sale process.	0.20
GES	Coordinate execution of the accumulated non-disclosure agreements.	0.40
GES	Update the MCA portfolio sale prospect log with recent activity.	0.60
GES	Correspondence with the sale prospects to set up introduction calls and coordinate schedules with Joe Luzinski and prospects.	0.50

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			HOURS	
06/17/2020	JJL	Telephone call with Michael Dunn, Matt Linger and George Shoup regarding 1 Global's sale of portfolio.	0.50	
	JJL	Telephone call with Nick Brown of Galvan Capital and George Shoup regarding the MCA portfolio sale.	0.50	
	JJL	Telephone call with George Shoup post-buyer group calls regarding status of sale process.	0.20	
	JJL	Telephone call with Patrick Siegfried and George Shoup regarding Rapid Finance's interest in the portfolio.	0.50	
	JJL	Telephone call with George Shoup regarding legal collections and access to counsel for questions.	0.30	
	JJL	Review and organize sale and prospect questions to coordinate access to same with counsel and collections.	0.70	
	JJL	Review due diligence materials requested and to be provided to sale prospects.	0.60	
	GES	Telephone conference call with Michael Dunn, Matt Winger and Joe Luzinski to discuss the MCA portfolio sale.	0.50	
	GES	Telephone conference call with Nick Brown of Galvan Capital and Joe Luzinski to discuss the MCA portfolio sale.	0.50	
	GES	Telephone conference call with Patrick Siegfried of Rapid Finance and Joe Luzinski to discuss the MCA portfolio sale.	0.50	
	GES	Post buyer group follow-up call with Joe Luzinski.	0.30	
	GES	Review and respond to due diligence questions from Balbec Capital.	0.40	
	GES	Correspondence with Paradigm Capital on proposed edits to the non-disclosure agreement.	0.40	
	GES	Correspondence with John Dodd on edits to the non-disclosure agreement of Paradigm Capital.	0.20	
	GES	Prepare e-mail to Steve Mendelsohn regarding responses to due diligence questions.	0.40	
	GES	Discussion with Joe Luzinski on the MCA diligence questions.	0.30	
	GES	Correspondence with Al Beutel on the MCA portfolio diligence questions.	0.40	
	GES	Evaluate due diligence requests received from Ivy Consulting.	0.30	
	GES	Review of PBYA's April 2020 report on collections and review details in reporting for questions posed by the MCA buyer prospects.	1.20	n/c
06/18/2020	JJL	Telephone call with Victor Dupont, Repton Salisbury and George Shoup regarding Arena Management.	0.80	
	JJL	Telephone call with Jaret Muroff and Kris Bryant of Balbec Capital regarding 1 GC collections sale process questions.	0.50	
	JJL	Review and respond to correspondence on non-disclosure agreements and questions from prospects.	0.80	
	GES	Telephone conference call with Victor DuPont and Repton Salisbury of Arena Capital and Joe Luzinski regarding the MCA portfolio sale.	0.50	
	GES	Post-call follow up with Joe Luzinski after the Arena Capital call.	0.20	
	GES	Telephone conference call with Jared Muroff and Kris Bryant of Balbac Capital and Joe Luzinski to discuss the MCA portfolio sale.	0.50	
	GES	Correspondence with Jeff Meshel of Candor Capital		

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			HOURS	
		and Jack Jannett of Flash Advance regarding the non-disclosure agreement execution.	0.30	
	GES	Coordinate returned the non-disclosure agreements for counter signatures and e-mail to Joe Luzinski.	0.40	
	GES	Review of data provided by Al Beutel in response to due diligence requests and follow up with Al Beutel with questions on same.	1.50	n/c
06/19/2020	GES	Review of case updates on litigation matters provided by Steve Mendelsohn and prepare summary chart of case status, along with key documents regarding same.	1.80	n/c
	GES	Correspondence with Steve Mendelsohn on the litigation update.	0.20	
	GES	Correspondence with Jonathan Feldman on collection summary for May 2020 and information to share with the MCA portfolio sale prospects.	0.20	
	GES	Review of the May 2020 PBYA report on collections and update information to be shared with the MCA sale prospects.	1.30	n/c
	GES	Correspondence with Al Beutel and Julio Rojas on the updated MCA portfolio information.	0.20	
	GES	Prepare summary of the 12-month collections for due diligence materials .	0.50	
	GES	Prepare files in response to Ivy Consulting's due diligence request.	0.50	
	GES	Correspondence with Jared Muroff of Balbec Capital on their declining to move forward on the MCA sale.	0.20	
06/21/2020	JJL	Review further correspondence to Ivy Consulting, Balbec, Galvin Capital, Flash Advance and general questions and answers.	0.40	
	JJL	Review correspondence from Steve Mendelsohn and Jonathan Feldman regarding the status of litigation matters offered for sale.	0.30	
06/22/2020	GES	Telephone conference call with Jack Jannet and Scott Kaplan of Flash Advance with Joe Luzinski regarding the MCA portfolio sale.	0.50	
	GES	Review the June 2020 update MCA portfolio analysis from Al Beutel.	0.50	
06/23/2020	GES	Correspondence with Ken Hachikian regarding due diligence information on the MCA portfolio	0.20	
	JJL	Review and respond to Spartan Capital's request for sale process discussions.	0.20	
06/25/2020	GES	Correspondence with Patrick Siegfried on anticipated timetable for MCA portfolio sale.	0.20	
	GES	Telephone conference call with Joe Luzinski on the MCA portfolio sale update.	0.30	
	GES	Follow up with MCA sale prospects to inquire on status and advisement that expressions of interest are due by mid-July 2020.	0.80	
	JJL	Telephone call with George Shoup regarding the status of 1 GC sale process.	0.30	
	JJL	Telephone call with Jim Cassel regarding the 1 GC settlements and sale process.	0.20	
06/26/2020	GES	Follow up with Al Beutel on MCA sale prospect due diligence request.	0.20	
	GES	Review of sample of the MCA file to provide sale		

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			HOURS	
		prospect in response to due diligence request.	0.50	
JJL		Telephone call with Al Beutel regarding discussions with Tom John on the portfolio.	0.20	
JJL		Review the day's correspondence with prospective purchasers.	0.30	
06/29/2020	GES	Correspondence with Jordan Fein on the MCA sale process.	0.20	
	GES	Correspondence with Ken Hachikian on MCA portfolio due diligence questions.	0.20	
	GES	Review of correspondence from Robert Orr of Sandton Capital on their declining to proceed in the MCA sale and update master log with notes on same.	0.20	
	JJL	Review Robert Orr's correspondence passing on the portfolio sale.	0.10	
	JJL	Review request for a meeting by Greenbox CEO and counsel.	0.30	
06/30/2020	GES	Review of the 2020 monthly receipt details to provide in response to the MCA sale due diligence requests.	0.50	
	GES	Correspondence with Al Beutel on the MCA portfolio due diligence requests.	0.20	
	GES	Telephone conference call with Jordan Fein and Steve Spreckman of Greenbox Capital and Joe Luzinski and John Dodd regarding the MCA portfolio sale.	0.50	
	GES	Follow up with Ken Hachikian on additional due diligence requests on the MCA portfolio.	0.40	
	GES	Follow up with IGC collection staff on due diligence information requests on the MCA portfolio.	0.30	
	GES	Review and respond to inquiries from Jordan Fein of Greenbox on MCA portfolio data.	0.30	
	JJL	Review pending sale prospects for calls today.	0.20	
	JJL	Telephone call with Jordan Fein, Steve Sprackman, John Dodd and George Shoup regarding Greenbox Capital interest.	0.50	
		Sale of Assets	59.70	29,224.00
06/01/2020	JJL	Review and respond to John Dodd correspondence regarding the receivership claims process status.	0.20	
06/03/2020	JJL	Review the Receivership Motion for Approval to Make Interim Distribution to Claims.	0.30	
06/19/2020	JJL	Review correspondence and comments regarding the status of the Receivership and Ganador.	0.30	
06/21/2020	JJL	Review and respond to correspondence on the receivership matter involving Ganador and early settlement the the Ganador matter.	0.20	
06/30/2020	JJL	Review Jim Cassel's and John Dodd's correspondence regarding Ganador.	0.20	
		Non-Debtor Affiliate Issues	1.20	744.00
06/01/2020	JJL	Review and research the Chris A. Dantin claims to assess the status of initial payments to address questions of the Securities and Exchange Commission.	1.80	
	JJL	Correspondence to and from Steve Mendelsohn regarding the status of Greenberg Traurig's litigation.	0.30	

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			HOURS	
	JJL	Correspondence to Jonathan Feldman regarding the status of PBYA matters.	0.10	
06/02/2020	JJL	Review and respond to Al Beutel's correspondence on the settlement with Western Fuel.	0.20	
06/03/2020	JJL	Review and respond to Steve Mendelsohn and Jim Cassel correspondence regarding East Coast Jewelry.	0.10	
	JJL	Review and respond to Steve Mendelsohn and Linda Smith correspondences regarding Softek and payment of the arbitration fee and coordination of same.	0.40	
	JJL	Review correspondence on the status of East Coast Jewelry and forward same to 1 GC operations to look for wire transfer of payment.	0.20	
06/05/2020	JJL	Review correspondence regarding the settlement of Marco Construction.	0.20	
	DJS	Review the First Corporate Solutions communications with invoice/statement and prepare/forward same to Al Beutel for review/processing.	0.10	n/c
06/08/2020	DJS	Review Park & Lim's communication with the ordinary course professional invoices through May 31, 2020.	0.10	n/c
06/09/2020	DJS	Follow-up communications to/from/with Joseph Luzinski relative to the Park & Lim invoices.	0.10	n/c
	JJL	Review and respond to correspondence regarding Park & Lim services.	0.20	n/c
06/11/2020	JJL	Review and respond to Steve Mendelsohn's correspondence regarding the Dart Seasonal settlement.	0.30	
	JJL	Review and respond to Michael Budwick's correspondence regarding agent settlements.	0.20	
06/15/2020	JJL	Review Felix Pena's accounts and forward same to Steve Mendelsohn for review and assessment of further legal action.	0.30	
	JJL	Review correspondence to and from Walter Matthews and Paul Battista regarding the Jan Atlas settlement payments.	0.30	
06/16/2020	JJL	Review news article about the Ellwood Medical Center bankruptcy and forward same to counsel.	0.20	
06/17/2020	JJL	Review and respond to Al Beutel's correspondence regarding mediations on the Covenant Construction matter and Machucha LLC matter.	0.40	
	JJL	Review of the Ruderman Answer and Affirmative Defenses to First Amended Complaint.	0.30	
06/18/2020	JJL	Correspondence to Jonathan Feldman regarding the PBYA May 2020 report.	0.10	
06/21/2020	JJL	Review correspondence on setting mediations for PBYA matters.	0.20	
	JJL	Review Matt Hale's and Glenn Moses' correspondence regarding the service list for possible agent related matters.	0.20	
	JJL	Review the PBYA May 2020 collections report and correspondence to Jim Cassel regarding same.	0.30	
	JJL	Review and respond to correspondence regarding		



1 GC Collections Creditors' Liquidating Trust

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		mediations.	HOURS 0.20	
06/22/2020	JJL	Correspondence to Al Beutel regarding pending mediation matters.	0.20	
	JJL	Telephone call with Stephen Mendelsohn regarding the status of the Radium accounts.	0.20	
06/23/2020	YSB	Review e-mails from Joe Luzinski regarding the analysis of transfers for Ruderman; review files and respond accordingly to Joe Luzinski.	0.40	
	JJL	Correspondence to Bob Levinson to transmit the PBYA May 2020 report.	0.10	
	JJL	Review the updated information on the Thomas Fiore and Jolene Thompson commissions payments.	0.30	
06/24/2020	JJL	Review updated information on the Ruderman litigation and correspondence to Theresa Van Vliet regarding same.	0.90	
06/25/2020	JJL	Review Al Beutel's and Jonathan Feldman's correspondence on judgments.	0.20	
	JJL	Telephone call with Steve Mendelsohn regarding the status of Dart, Pena and Wall Street litigations.	0.30	
	JJL	Review status of pending 1 GC collection litigation matters for Greenbeg Traurig.	0.90	
06/26/2020	JJL	Review the Momentum draft response to interrogatories and provide comments to counsel regarding same.	0.80	
	JJL	Review files and records for information requested by counsel related to Momentum.	1.90	
06/28/2020	JJL	Review status of FTI billing for the estate.	0.20	
06/29/2020	JJL	Review Steve Mendelsohn's correspondence regarding Radium2.	0.40	
	JJL	Review Julio Rojas' research on Wall Street and further correspondence to counsel regarding same.	0.30	
	JJL	Review and respond to correspondence regarding the notice of fees for FTI, assessment of the prior change to the relationship and correspondence back to counsel to approve same.	0.50	
		Litigation Support	13.90	8,570.00
06/02/2020	JJL	Telephone call with Bob Levinson, David Baddley, Jim Cassel and John Dodd regarding the status of the MCA portfolio and general update on the case.	0.80	
		Government Contact	0.80	496.00
FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:			132.60	69,468.50

## RECAPITULATION

CONSULTANT	HOURS	HOURLY RATE	TOTAL
J. J. Luzinski	59.30	\$620.00	\$36,766.00
G. E. Shoup	38.00	415.00	15,770.00
Y. S. Bogen	31.20	500.00	15,600.00
S. L. Cuff	4.10	325.00	1,332.50

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Delivery Charges	21.71
Photocopy Charges	3.15
Conference Calls	<u>120.96</u>
TOTAL DISBURSEMENTS: THRU 06/30/2020	145.82
 TOTAL CURRENT WORK	 69,614.32
 BALANCE DUE	 <u><u>\$69,614.32</u></u>



REMIT TO:  
10 South LaSalle Street, Suite 3300, Chicago, IL 60603-1026  
Telephone: 312.263.4141 Telecopier: 312.263.1180

**No. 12549**

Date: 9/17/2020

1 GC Collections Creditors' Liquidating Trust  
c/o Development Specialists, Inc.  
500 West Cypress Creek Road  
Suite 400  
Fort Lauderdale, FL 33309

F.E.I.N. 36-2967476

Description of Services and Disbursements	Fees	Disbursements	Credits	Balance
For professional services rendered from July 1, 2020 through July 31, 2020				
Fees per attached category summary:	\$69,850.50			
Discount Blended Rate @\$450	(7,705.50)			
138.10 hours @ \$450 per hour	\$62,145.00			
Administrative costs:				
Photocopies		\$26.55		
Miscellaneous Charges		50.00		
		\$76.55		
Total				\$62,221.55
TIMELY PAYMENT OF INVOICES IS ALWAYS APPRECIATED.				PAY AMOUNT ABOVE

1 GC Collections Creditors' Liquidating Trust  
 c/o Development Specialists, Inc.  
 500 West Cypress Creek Road  
 Suite 400  
 Fort Lauderdale FL 33309

			HOURS	
07/02/2020	JJL	Telephone call with Bob Leveinson, Jim Cassel, John Dodd and Steve Mendelsohn regarding professional fees and Securities and Exchange Commission comments on same.	0.40	n/c
07/16/2020	JJL	Review Greenberg Traurig's fee application and order to validate the numbers as per Liquidating Trustee's request.	0.20	n/c
07/28/2020	JJL	Review time and expenses for June 2020.	1.00	n/c
07/30/2020	JJL	Review and reconcile fee orders, interim payments and coordinate payment of the approved fees for Greenberg Traurig, Stichter Riedel, Blain & Prosser and DSI.	2.30	n/c
		Fee Application/Client Billing	0.00	0.00
07/28/2020	JJL	Attend hearing on professional fees and status conference with Judge Mark.	0.50	
07/30/2020	JJL	Review fee orders on Greenberg Traurig and DSI.	0.20	
		Attend Court Hrgs/Rev Pleadgs	0.70	434.00
07/06/2020	YSB	Review the final cash receipts and disbursements information from Stacey Cooper; balance and finalize the report; combine schedules as needed and e-mail the final report of cash receipts and disbursements for June 2020 and comments to Joe Luzinski.	1.20	
07/10/2020	YSB	Review and reply to e-mail from John Dodd regarding the status of the quarterly U.S. Trustee's report.	0.10	
07/13/2020	YSB	Prepare the Q2 2020 U.S. Trustee's report; calculate the U.S. Trustee's fee; e-mail the report, fee calculation and comments to Joe Luzinski.	0.70	
07/15/2020	YSB	Review e-mail from Joe Luzinski providing comments to the cover sheet for the Q2 2020 U.S. Trustee's report; update the report as needed e-mail the revised report to Joe Luzinski; review follow-up e-mails from Joe Luzinski, John Dodd and Jim Cassel regarding the report.	0.40	
	JJL	Review and finalize the June 2020 monthly report.	0.50	
	JJL	Review and comment on the Quarter 2 2020 operating report draft.	0.30	
	JJL	Review and respond to questions to finalize and sign the Securities and Exchange Commission monthly report and quarterly report for filing with the court.	0.30	
		Monthly Bkcty/Semi-Annual Rpts	3.50	1,882.00
07/01/2020	YSB	Review the daily accounts receivable reports.	0.10	

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			HOURS
	JJL	Review month end reporting of cash and collections activity.	0.40
07/02/2020	YSB	Review the daily accounts receivable reports.	0.10
	YSB	Review e-mail from Al Beutel requesting review of the bank activity for the wire transfer from East Coast Jewelry; review the account and provide the wire confirmation to Al Beutel.	0.20
07/06/2020	YSB	Review the daily accounts receivable reports.	0.10
07/07/2020	YSB	Review the daily accounts receivable reports.	0.10
	YSB	Telephone call with Al Beutel regarding the MCK Construction collections matter.	0.30
	JJL	Telephone call with Al Beutel regarding the status of collections issues.	0.20
07/08/2020	YSB	Review the daily accounts receivable reports.	0.10
	JJL	Review the June 2020 commission payments for collections.	0.20
	JJL	Review and respond to Dan Stermer's correspondence on the Mark Fitzpatrick and Cheri Suxanne Karbum Chapter 13 Plan.	0.30
07/09/2020	YSB	Review the daily accounts receivable reports.	0.10
07/10/2020	YSB	Review the daily accounts receivable reports.	0.10
	YSB	E-mails with Al Beutel regarding a collections matter.	0.10
07/13/2020	YSB	Review the daily accounts receivable reports.	0.20
07/14/2020	YSB	Review the daily accounts receivable reports.	0.10
07/15/2020	YSB	Review the daily accounts receivable reports.	0.10
07/16/2020	YSB	Review the daily accounts receivable reports.	0.10
	YSB	Review the PBYA June 2020 report from Jonathan Feldman.	0.30
07/17/2020	YSB	Review the daily accounts receivable reports.	0.10
	YSB	Review e-mail from Al Beutel approving the June 2020 report from PBYA.	0.10
07/19/2020	YSB	Review the daily accounts receivable reports.	0.10
07/20/2020	YSB	Review the daily accounts receivable reports.	0.10
	JJL	Review collections reporting for the week.	0.30
07/21/2020	YSB	Review the daily accounts receivable reports.	0.10
07/22/2020	YSB	Review the daily accounts receivable reports.	0.10
07/23/2020	YSB	Review the daily accounts receivable reports.	0.10
07/24/2020	YSB	Review the daily accounts receivable reports.	0.10
07/25/2020	YSB	Review the daily accounts receivable reports.	0.10
07/27/2020	YSB	Review the daily accounts receivable reports.	0.10
07/28/2020	YSB	Review the daily accounts receivable reports.	0.10

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			HOURS	
07/29/2020	YSB	Review the daily accounts receivable reports.	0.10	
07/30/2020	YSB	Review the daily accounts receivable reports.	0.10	
07/31/2020	YSB	Review the daily accounts receivable reports.	0.10	
	YSB	E-mail to Julio Rojas regarding the accounts receivable aging; review initial response from Julio Rojas.	0.10	
	YSB	E-mails with Al Beutel and Judy Cregger regarding the posting of the accounts receivable activity.	0.20	
	YSB	Review the updated accounts receivable report from Julio Rojas.	0.10	
	JJL	Meeting with Al Beutel regarding collections and status of operations.	0.60	
		A/R Review/Collection	5.90	<u>3,190.00</u>
07/09/2020	JJL	Review the Preference and Avoidance memo prepared by Stichter Riedel.	0.70	
07/17/2020	JJL	Review preference assessment prepared by John Dodd.	0.40	
07/20/2020	YSB	Review e-mails from Joe Luzinski and Theresa Van Vliet regarding Green Tree Funding; review files for additional information.	0.30	
	JJL	Telephone call with Jim Cassel and John Dodd regarding review of the preference memorandum and evaluating same.	0.30	
07/22/2020	YSB	Telephone call with Joe Luzinski regarding the additional preference analysis needed relating to the investor payments.	0.30	
	JJL	Telephone call with Jim Cassel regarding discussions with the Securities and Exchange Commission on preference matters.	0.20	
	JJL	Telephone call with Yale Bogen regarding the preference status of investor payments.	0.30	
07/23/2020	YSB	Review files to determine the available information relating to the lender balances; e-mail to Julio Rojas requesting he review FundPerfect and provide the information	0.40	
07/24/2020	YSB	Review analysis from Julio Rojas providing lender deposits; update the lender preference schedules for the deposits and calculate the interest; e-mail the schedules and comments to Joe Luzinski; follow-up e-mails with Joe Luzinski regarding the calculation; review e-mail from Joe Luzinski to Shelly Cuff requesting additional analysis.	0.80	
	JJL	Review updated assessment of preference materials and payments to investors.	0.40	
	SLC	Research potential preference actions and identify claims and amount distributed.	3.40	
07/27/2020	JJL	Review updated claims and preference assessment.	0.40	
	JJL	Review updated preference work comparison against claims filed and net interest claims.	1.10	
	SLC	Update the 1GC preference analysis with the Net Investor claim amount for each potential preference item.	0.70	<u>          </u>

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			HOURS	
		Preference Analysis	9.70	4,588.50
07/06/2020	JJL	Review and respond to Al Beutel's correspondence regarding creditor/investor searches.	0.30	
	JJL	Review John Dodd's correspondence regarding resolution of the Alvin, Martha and Robert Wendel claims and lack of resolution on the Cali and Cobe Wendel claims.	0.20	
07/08/2020	JJL	Review MainStar Trust's correspondence regarding transfer of accounts request to the estate.	0.30	
07/10/2020	JJL	Correspondence to Shelly Cuff regarding the status of the 4th first interim distribution.	0.20	
	SLC	Research claims and payments made to agent-related claim per inquiry from counsel.	0.50	
07/13/2020	SLC	Prepare draft of the 4th interim distribution and e-mail to John Dodd regarding agent-related parties' claims.	1.80	
07/14/2020	JJL	Review updated claims and distribution worksheets to prepare update for the Oversight Committee.	1.50	
	SLC	Update the claims distribution summary and prepare responses for the oversight committee meeting per the request from Joe Luzinski.	1.60	
07/15/2020	JJL	Review fourth first interim claims analysis and related worksheets of disputed claims, claims reserve and status of pending claims objections.	1.50	
	JJL	Review John Dodd's correspondence regarding the Capital Stack claim resolution.	0.20	
	SLC	Update the 1GC claims summary and e-mails to Joe Luzinski regarding same (including discussion of items included in the 4th interim distribution).	0.20	
07/17/2020	SLC	Prepare analysis of mean and median of all claims that have received a distribution and claims allowed but missing tax information per request from John Dodd.	3.70	
07/20/2020	JJL	Review correspondence from John Dodd and Shelly Cuff on the Jonathan Lee claim.	0.20	
	SLC	Research claims related to litigation matters and e-mail to Joe Luzinski regarding same.	0.60	
07/23/2020	JJL	Review John Dodd's and Shelly Cuff'd correspondence regarding final claim review for the next interim distribution.	0.30	
	SLC	Research returned ballots for select claimants and respond to John Dodd regarding same.	0.20	
	SLC	Review e-mails regarding Capital Stack claims and e-mail to Joe Luzinski regarding same.	0.40	
	SLC	Update the master claims file per discussions regarding select agent claims.	0.30	
07/27/2020	SLC	Review the draft 4th interim distribution sent by Joe Luzinski, update and resend.	0.30	
07/28/2020	JJL	Correspondence to Jim Cassel regarding the Fourth First Interim Distribution final calculations.	0.20	

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			HOURS	
07/29/2020	SLC	Review e-mail regarding select claims, research and reply to Joe Luzinski regarding same.	0.60	
		Claims Analysis/Objections	15.10	6,353.00
07/02/2020	YSB	Review e-mail from David Klitzner regarding his review of the tax files; e-mails with Shelly Cuff regarding the multiple grantors.	0.20	
07/06/2020	YSB	E-mails with Joe Luzinski regarding the status of the tax return.	0.10	
	YSB	Work on the update of the grantor trust file; e-mail the updated file and comments to David Klitzner; e-mails with Joe Luzinski and Shelly Cuff regarding the additional information needed for the tax preparation	1.60	
	JJL	Correspondence to Yale Bogen regarding pending tax return status.	0.10	
	JJL	Review and respond to Yale Bogen's correspondence regarding tax questions on 1099s, tax claims and IRA custodian matters.	0.30	
07/07/2020	YSB	Review e-mails from Joe Luzinski and Jim Cassel regarding the status of the tax return.	0.10	
	YSB	Download and review the proofs of claims for the taxing authorities; review the Plan of Liquidation for the information regarding grantors; e-mail to David Klitzner to provide the additional responses to the outstanding tax questions.	1.00	
	JJL	Review and respond to Jim Cassel's correspondence regarding tax status.	0.20	
07/08/2020	YSB	Review the 2019 1099 files from Epiq; e-mail to Sid Garabato regarding the files; forward the 1099 information to David Klitzner.	0.30	
07/09/2020	YSB	Follow-up e-mail to David Klitzner inquiring about the status of the tax return.	0.10	
07/10/2020	YSB	Review e-mails from David Silver and David Klitzner regarding the review of the information for the tax return; respond accordingly; forward the e-mails and comments to Joe Luzinski.	0.30	
	YSB	E-mail to Jim Cassel to provide an update on the tax return preparation.	0.10	
	YSB	E-mail to Joe Luzinski to provide the e-mail trail with MBAF as to the tax preparation and provide the grantor information file; review response from Joe Luzinski and follow-up e-mails with Joe Luzinski regarding the tax preparation status; e-mail to John Dodd to provide the e-mail trail with MBAF and request his input on the work being done.	0.40	
	YSB	Conference call with Jim Cassel and Joe Luzinski to discuss the status of the tax preparation.	0.20	
	YSB	E-mail to Ken Zuckerbrot requesting a call to discuss the tax preparation.	0.10	
	YSB	Telephone call with John Dodd to discuss the tax preparation.	0.20	
	YSB	Telephone call with David Silver to discuss the tax return matters.	0.70	
	YSB	E-mail the Plan and sample grantor trust letter to David Silver.	0.10	
	JJL	Review and respond to correspondence on tax issues.	0.30	



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			HOURS	
	JJL	Telephone call with Jim Cassel and Yale Bogen regarding tax update on returns.	0.30	
07/13/2020	YSB	Review e-mails from David Klitzner providing the tax extension; review the extension and respond to David Klitzner; forward the extension and comments to Joe Luzinski and Jim Cassel; follow-up e-mails with Jim Cassel regarding signing the tax extension.	0.30	
	YSB	E-mail the confirmation of the EIN assignment to David Silver as requested.	0.10	
	JJL	Review correspondence on the extension of tax return for the estate.	0.20	
07/27/2020	YSB	E-mails with Joe Luzinski regarding following-up on the tax return; e-mail to David Silver and David Klitzner requesting a status of the return.	0.20	
	JJL	Correspondence to and from Yale Bogen regarding the status of the estate tax return	0.20	
07/28/2020	YSB	E-mails with David Klitzner regarding the status call.	0.10	
	YSB	E-mails with Joe Luzinski regarding the status call with MBAF.	0.10	
07/29/2020	YSB	Conference call with David Silver and David Klitzner to discuss the tax status.	0.30	
	YSB	Telephone call with Joe Luzinski regarding the status of the 2019 tax return and my call with MBAF.	0.30	
	JJL	Telephone call with Yale Bogen regarding the status of 1 GC 2019 tax return and initial drafts of same.	0.30	
07/31/2020	JJL	Telephone call with Jim Cassel regarding the status of estate tax returns.	0.20	
		Tax Issues	9.00	4,752.00
07/01/2020	YSB	Review the June 2020 bank reconciliations from Judy Cregger; e-mail to Judy Cregger regarding the bank reconciliations and statements.	0.30	
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
07/02/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Download the June 2020 bank statements and e-mail the statements to Judy Cregger.	0.10	
	YSB	E-mail to Stacey Cooper to provide the necessary reports in order for her to prepare the June 2020 report of cash receipts and disbursements; review the reports provided to ensure that they are accurate; follow-up e-mails with Stacey Cooper regarding the June 2020 report of cash receipts and disbursements and review additional drafts of the report.	0.90	
07/06/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire		

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		HOURS
	transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
YSB	Review the June 2020 invoice from ACHWorks and forward same and approval to Judy Cregger.	0.10
YSB	Review e-mail from Al Beutel regarding the ACH returns.	0.10
YSB	Forward the final June report of cash receipts and disbursements to Stacey Cooper.	0.10
YSB	Review the statement and invoice from First Corporate Solutions; forward the files and comments to Judy Cregger.	0.10
YSB	Follow-up e-mails with Joe Luzinski regarding the report of cash receipts and disbursements.	0.10
JJL	Review the end of month cash and flash reporting.	0.50
07/07/2020	YSB Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB Initiate the wire transfer to FUNDperfect for the monthly maintenance fee; e-mail to Joe Luzinski regarding the transfer requesting his review and approval.	0.10
	YSB Review and respond to e-mail from Judy Cregger regarding the payment to Value Store It; review the ACH authorization form from Judy Cregger and e-mail comments to Judy Cregger regarding completing the form.	0.10
	YSB Review the completed ACH form for the storage facility and comments from Judy Cregger to Joe Luzinski regarding same; review follow-up e-mails from Judy Cregger and Joe Luzinski regarding the payment.	0.20
	YSB E-mail to Sid Garabato requesting the 1099 data and an update on the outstanding invoice.	0.10
	JJL Review and approve cash transfers and wire to SysArc.	0.20
	JJL Telephone call with Jim Cassel regarding the status of tax matters, preference issues, Oversight Committee's questions and the sale process.	0.30
	JJL Review and respond to Judy Cregger's correspondence regarding Value Store It, lost payment and replacement ACH.	0.20
07/08/2020	YSB Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB E-mail to Judy Cregger and Julio Rojas regarding the payment to SysArc and requesting that Julio Rojas confirm receipt of the payment.	0.10
	YSB Review e-mail from Julio Rojas providing the confirmation of the payment by SysArc.	0.10
07/09/2020	YSB Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10

			HOURS
	YSB	Review e-mails from Joe Luzinski and John Dodd regarding the transfer requests sent by Mainstar.	0.10
	JJL	Review professional fees as filed to prepare summary for the Liquidating Trustee.	0.50
07/10/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	E-mails with Judy Cregger regarding the ACH transfer from ACHWorks.	0.10
	YSB	Review the notice from ACHWorks regarding the adjustment to the daily limit; forward the e-mail to Al Beutel.	0.10
07/13/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the July 15, 2020 payroll files from Judy Cregger; initiate the wire transfer to Paychex; e-mail to Joe Luzinski providing the payroll reports and requesting his review and approval; e-mail to Judy Cregger informing her that the payroll is approved.	0.30
	JJL	Review and approve payroll transfer and processing.	0.20
07/14/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the Epiq invoice for June 2020 fees and expenses and e-mail comments to Joe Luzinski.	0.40
	YSB	Review the prior quarter's reports of ordinary course payments; forward the reports to Judy Cregger requesting that she update them for Q2 2020.	0.20
	YSB	Follow-up e-mails with Judy Cregger regarding the payments to ordinary course professionals; prepare the quarterly reports as needed; forward the reports to John Dodd for review and filing.	0.40
	YSB	Review e-mail from Joe Luzinski regarding the Epiq invoice.	0.10
	YSB	Review the weekly accounts payable from Judy Cregger; e-mail approvals to Judy Cregger.	0.30
	YSB	Review e-mail from John Dodd regarding his review of the schedules of payments to ordinary course professionals and respond accordingly to John Dodd.	0.10
	JJL	Review and respond to Yale Bogen's correspondence on Epiq's billings and tasks.	0.20
	JJL	Review updated motion to pay outside contractors and populate dollar amounts for same.	0.40
07/15/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	E-mails with Joe Luzinski, John Dodd and Jim Cassel regarding the monthly report for June 2020.	0.10

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			HOURS
07/16/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the additional accounts payable from Judy Cregger and e-mail approval as needed.	0.10
	YSB	Review the revised invoice from Epiq for January 2020 fees and expenses; forward the invoice and comments to Joe Luzinski regarding paying the invoice and review response from Joe Luzinski; review e-mail from Joe Luzinski to Jim Cassel regarding the invoice.	0.30
	JJL	Correspondence to and from Judy Cregger regarding pending billings and accounts payable issues.	0.30
	JJL	Correspondence to Yale Bogen and Jim Cassel regarding the adjustments to the January 2020 Epiq billing.	0.20
07/17/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review invoice from Museo Vault for monthly storage and e-mail same to Judy Cregger for payment.	0.10
	YSB	Forward the revised January 2020 invoice from Epiq to Judy Cregger for further processing.	0.10
	YSB	Review the Kforce invoices as sent by Judy Cregger; review files relating to the commissions; e-mail approvals and non-approvals and questions regarding the invoices to Judy Cregger.	0.30
07/20/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the invoice from Value Storage for the August 2020 rent as sent by Joe Luzinski.	0.10
	YSB	E-mails with Judy Cregger regarding the invoice for KForce for the May 2020 commissions.	0.20
	YSB	Telephone call with Judy Cregger regarding accounts payable and the cash balance.	0.20
	YSB	Review e-mail from Al Beutel requesting review of the bank account for wire transfers; review the account and follow-up e-mails with Al Beutel regarding the review; re-review the account and provide additional comments to Al Beutel.	0.30
	YSB	Review and approve additional accounts payable from Judy Cregger.	0.10
	JJL	Review billings for storage and executive office suite.	0.20
07/21/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
07/22/2020	YSB	Download and review the banking activity and forward	

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			HOURS
		same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
07/23/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	E-mails with Sid Garabato regarding the status of the June 2020 call center statistics.	0.10
07/24/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
07/27/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the payroll for July 31, 2020 as sent by Judy Cregger; initiate the wire transfer to Paychex; e-mail the payroll files, comments and request for approval of the wire transfer to Joe Luzinski.	0.20
	YSB	Review e-mail from Joe Luzinski confirming the approval of the wire transfer for the July 31, 2020 payroll; e-mail to Judy Cregger to confirm the approval of the payment.	0.10
	JJL	Review and approve payroll and related transfers.	0.30
	JJL	Meeting with John Dodd regarding pending issues, interim distribution, claims, sale process, preference matters, Ruderman complaint and lost participants.	0.50
	JJL	Prepare court hearing summary for John Dodd on claims, cash, disputed claim reserve and also future distributions.	0.90
07/28/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	JJL	Telephone call with John Dodd regarding the fee hearing and status conference.	0.20
07/29/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Initiate the transfer between the bank accounts and e-mail to Joe Luzinski requesting his approval of the transfer.	0.10
	YSB	Review e-mail from Joe Luzinski regarding the distribution from the receivership entities; review the bank account and provide input to Joe Luzinski and Judy Cregger.	0.10
	YSB	Review and reply to e-mail from Judy Cregger	

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			HOURS	
		regarding the wire transfer for the payroll and the cash balance.	0.10	
	YSB	Review the bank activity and download the outgoing wire transfer information; forward the information to Judy Cregger.	0.10	
	YSB	Review the bank activity and download the incoming wire transfer information; forward the information and comments to Joe Luzinski.	0.10	
07/30/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review e-mail from Joe Luzinski providing the invoice from Jim Cassel for June 2020 fees and expenses and review the invoice; imitate the wire transfer and e-mail to Joe Luzinski regarding same; forward the invoice and supporting documentation to Judy Cregger.	0.30	
07/31/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review e-mail from Museo Vault regarding hurricane preparedness; forward the e-mail and comments to Joe Luzinski.	0.10	
	YSB	E-mail to Joe Luzinski to follow up on his request regarding payments made to various professionals during 2020.	0.10	
	YSB	Review e-mail from Al Beutel requesting a review of the bank activity for any wire transfers received today; reviews of the bank account; download the activity and e-mails with Al Beutel regarding the reviews and activity.	0.40	
	YSB	Review accounts payable invoices from Judy Cregger; review prior invoices for the vendors to compare the amounts and e-mail approval of same to Judy Cregger.	0.30	
	YSB	E-mails with Joe Luzinski regarding the status of the professional fee payments.	0.10	
	JJL	Meeting with Judy Cregger regarding accounts payable and check disbursements.	0.50	
		Managing Business Operations	16.50	8,922.00
07/01/2020	GES	Telephone conference call with Jarret Gross and Phil Feldman to discuss the MCA portfolio sale.	0.40	
	GES	Prepare additional due diligence information for the MCA sale for Frog Funding.	0.50	
	GES	Review of the master MCA portfolio file prepared by Julio Rojas to share with prospective buyers.	0.50	
	GES	Evaluate letter of intent to acquire the MCA portfolio from Ken Hachikian of Ivy Consulting.	0.30	
	GES	Telephone conference call with Joe Luzinski on the MCA portfolio sale.	0.50	
	JJL	Review George Shoup updates on sale prospects and due diligence materials.	0.30	
	JJL	Review updated schedules of portfolio data for sale prospects.	0.50	
	JJL	Telephone call with George Shoup regarding 1 GC sale process and status.	0.50	n/c

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			HOURS	
07/02/2020	GES	Evaluate the MCA portfolio data and review scope of accounts to work with collections team to estimate terminal collection value in preparation of liquidation analysis on the portfolio.	3.00	
	GES	Research significant MCA accounts and background on customers.	2.00	n/c
07/06/2020	GES	Review of collection estimates on select MCA accounts prepared by Al Beutel and follow up with questions on same.	0.50	
	JJL	Review the Ivy Consulting offer and provide update to Jim Cassel regarding the offer and approach to same.	0.50	
07/07/2020	GES	Review of follow-up document request from Michael Dunn on the MCA portfolio and provide responses to same.	0.40	
	GES	Correspondence with Nick Brown on MCA's portfolio due diligence requests and provide responses to same.	0.50	
	GES	Evaluate expression of interest from Jarret Gross of React Capital for the the MCA portfolio.	0.30	
	GES	Evaluate collection estimate details from Albert Beutel and review supporting calculations of same and prepare conservative estimates on pool of accounts.	2.50	
	GES	Prepare the comparative analysis of optimistic and conservative MCA collection estimates on the MCA portfolio.	2.50	
	GES	Prepare present value analysis on the MCA terminal value of the MCA portfolio.	2.00	
07/08/2020	GES	Research litigation matters (counterclaims) and review case filings in each docket and pull down filings on complaints and counterclaims for information requested from prospective bidder.	3.50	n/c
	GES	Review MCA's account details and identify MCA's with pending litigation to be removed from the sale.	1.50	
	GES	Correspondence with Jonathan Feldman on status of MCA portfolio sale.	0.20	
	JJL	Review correspondence from prospects, Galvan, Frog Funding, Dunn and Ivy.	1.10	
	JJL	Review assessment of the active portfolio.	0.50	
07/09/2020	GES	Telephone conference call with Joe Luzinski on status of the MCA sale process and pending expressions of interest.	0.50	n/c
	JJL	Telephone call with George Shoup regarding the process to assess and finalize sale process details and assessment of current expressions of interest.	0.50	
	JJL	Review status of the sale process and assess next steps in the process to firm up expressions of interest.	0.60	
	JJL	Review and respond to Ken Hachikian regarding the Ivy Consulting offer to purchase the portfolio.	0.30	
07/10/2020	GES	Correspondence with Joe Luzinski on open sale process tasks.	0.20	
	GES	Correspondence with John Dodd on the MCA sale process questions.	0.10	
	GES	Telephone conference call with Nick Brown of Galvan		

1 GC Collections Creditors' Liquidating Trust

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09/17/2020

			HOURS	
		Capital MCA sale and due diligence follow-up.	0.50	
GES		Update notes on sale prospects and interest; follow up on status of parties that have expressed interest in the MCA sale to solicit expressions of interest.	2.00	
GES		Telephone conference call with Bob Neilsen of JNR Adjustment to reengage in the MCA sale discussions.	0.30	
GES		Prepare the MCA portfolio information for JNR.	0.70	
GES		Evaluate expressions of interest received to-date on the MCA sale and summarize information for future discussions.	2.00	
GES		Review of expression of interest received from Rapid Finance and correspondence with Patrick Siegfried on clarification of offer.	0.60	
GES		Prepare outline on the sale process and open discussion points.	1.50	
GES		Prepare materials for presentation on the MCA sale process and update on expressions of interest received to-date.	1.00	
JJL		Review and respond to Ken Hachikian's correspondence on interest in the portfolio.	0.40	
JJL		Correspondence to John Dodd on the sale process and timing.	0.30	
JJL		Correspondence to George Shoup regarding the sale process and map out of the terms and conditions of same.	0.30	
JJL		Review and respond to correspondence from John Dodd and George Shoup on the sale process and details.	0.30	
07/13/2020	GES	Telephone conference call with Nick Brown and Chris Provost of Galvan Capital regarding the MCA portfolio sale.	0.70	
	GES	Correspondence with Jordan Fein and Steve Sprechman of Greenbox Capital to discuss the MCA due diligence questions,	0.60	
	GES	Research record keeping question from Greenbox Capital and respond.	0.60	
	GES	Evaluate cash flow projections on MCA from Albert Beutel and research additional active and payment plan accounts not included in the estimate sample and update collection estimated for additional accounts.	3.00	n/c
	JJL	Review correspondence on status of the MCA portfolio for Galvan, Rapid Finance, Greenbox and Elliot.	0.80	
	JJL	Review update on the census of interested parties for the sale process and draft of the sale process template.	1.00	
07/14/2020	GES	Review and respond to various due diligence requests from Galvan Capital.	1.50	
	GES	Respond to Jarret Gross on status of the MCA portfolio sale.	0.10	
	GES	Correspond with Jordan Fein of Greenbox Capital on the MCA portfolio sale.	0.50	
	JJL	Review sale process updates of information to prepare for stalking horse bids.	1.10	
07/15/2020	GES	Telephone conference call with Julio Rojas on a bidder's due diligence request.	0.20	
	GES	Refine the MCA portfolio liquidation analysis and prepare notes on assumptions to same.	3.00	n/c
	GES	Update notes on interests in the MCA portfolio and prepare exhibits on same.	1.00	



## 1 GC Collections Creditors' Liquidating Trust

			HOURS	
	GES	Evaluate the MCA portfolio sale scenarios and recent expression of interest from Greenbox Capital.	0.80	
	GES	Correspondence with Al Beutel of East Coast Jewelry regarding MCA's July payment and update notes on remaining amounts owing.	0.30	
	JJL	Prepare sale term sheet with due diligence information and legal details for a purchase and sale agreement negotiation.	2.20	
07/16/2020	GES	Telephone conference call with Nick Brown of Galvan Capital on due diligence questions.	0.30	
	GES	Telephone conference call with Joe Luzinski on the MCA portfolio sale process.	0.70	
	GES	Telephone conference call with Joe Luzinski and John Dodd on the MCA portfolio sale process.	1.00	
	JJL	Telephone call with George Shoup regarding the status of the sale process and terms for bidders.	0.70	n/c
	JJL	Telephone call with John Dodd and George Shoup regarding the draft of sale terms and conditions for the sale of the portfolio.	0.90	
	JJL	Review correspondence, questions and details provided to Galvan Capital and Greenbox.	0.40	
07/17/2020	GES	Telephone conference call with Nick Brown of Galvan Capital on his firm's declining to proceed with the MCA portfolio sale.	0.30	
	GES	Update the sale prospect log on recent discussions.	0.20	
07/20/2020	GES	Prepare for call with Jim Cassel, Joe Luzinski and John Dodd on the MCA portfolio sale efforts and update notes on efforts to-date.	0.50	
	GES	Review of historical information on the East Coast Jewelry and Dart Seasonal MCA account activity.	0.70	
	GES	Participate in the call with Jim Cassel, Joe Luzinski and John Dodd on MCA portfolio sale efforts to date and the next steps in the sale process.	0.70	
	GES	Follow up with Justin Blake of Forward Financing on potential interest in the MCA portfolio sale.	0.20	
	JJL	Prepare for sale discussion by reviewing the status of pending sale offers.	0.30	
	JJL	Telephone call with Jim Cassel, John Dodd and George Shoup regarding the status of the sale process.	0.70	
07/21/2020	GES	Telephone conference call with Joe Luzinski on the MCA sale process.	0.20	n/c
	GES	Telephone conference call with Jarret Gross on the MCA sale process.	0.20	
	GES	Review of the MCA accounts to be excluded from the sale and update the master list.	0.70	
	GES	Correspondence with Al Beutel and Julio Rojas on updated MCA reporting.	0.30	
	JJL	Prepare update to the term sheet for the sale process and coordination of details with George Shoup.	0.50	
	JJL	Review and respond to Ken Hachikian's correspondence regarding the Ivy Consulting offer to purchase the portfolio.	0.50	
07/22/2020	GES	Evaluate the updated MCA portfolio data file and review changes from last submission and review MCA's accounts that have been removed from the data file.	0.50	
	JJL	Review data set for the final offers on the		

## 1 GC Collections Creditors' Liquidating Trust

			HOURS	
		portfolio.	0.40	
	JJL	Correspondence to and from John Dodd regarding the sale process and inclusion of litigation matters.	0.20	
07/23/2020	JJL	Telephone call with Jonathan Feldman regarding the transition of the TCA portfolio and sale process.	0.40	
07/30/2020	GES	Review and comment on the draft asset purchase agreement for the MCA portfolio.	0.40	
	GES	Review and respond to question from John Dodd on notice question on the MCA sale.	0.30	
	JJL	Telephone call with John Dodd regarding the draft sale motion and order for the sale process.	0.20	
		Sale of Assets	53.00	25,111.00
07/08/2020	JJL	Review and respond to Jim Cassel's correspondence regarding the receivership estate claims interim distribution.	0.20	
	JJL	Review order approving the distribution on claims and request details of same from John Dodd.	0.30	
07/13/2020	JJL	Review Jim Cassel's and Jon Sale's correspondence regarding the interim distribution from the receivershp estate.	0.20	
07/29/2020	JJL	Review Jim Cassel's correspondence and check bank accounts for wire from the Receivership estate.	0.20	
		Non-Debtor Affiliate Issues	0.90	558.00
07/08/2020	JJL	Review correspondence from Charlie Carpenter and Geoffry Lipman regarding the status of the matter.	0.30	
07/09/2020	JJL	Prepare the agenda for the Oversight Committee meeting.	0.50	
07/10/2020	JJL	Finalize agenda for Oversight Committtee discussion and forward same to Jim Cassel and John Dodd.	0.70	
	JJL	Review and respond to John Dodd's correspondence on Oversight Committee agenda.	0.20	
	JJL	Telephone call with Jim Cassel on Oversight Committee call agenda and timing.	0.20	
07/14/2020	JJL	Telephone call with Jim Cassel and John Dodd regarding the Oversight Committee meeting agenda and pending case issues.	1.00	
07/15/2020	JJL	Prepare updated claims assessment for the Oversight Committee call.	0.50	
07/16/2020	JJL	Prepare for the Oversight Committee call.	0.30	
	JJL	Telephone call with Charley Carpenter, Kevin Sohrawy, Geoffrey Lipman, Jim Cassel and John Dodd regarding update call with the Oversight Committee.	1.00	
		Creds./Creds.' Comm. Contact	4.70	2,914.00
07/01/2020	JJL	Review and respond to Steve Mendelsohn's correspondence regarding East Coast Jewelry request for a deferment.	0.20	
	JJL	Review updated Momentum trial dates and deadlines.	0.20	
	JJL	Review correspondence regarding Radium 2 negotiations.	0.20	

1 GC Collections Creditors' Liquidating Trust

			HOURS	
	JJL	Review Steve Mendelsohn's correspondence on East Coast, Radium and Dart seasonal.	0.30	
07/02/2020	DJS	Review First Corporate Solutions' communications with the invoice/statement and prepare/forward same to Al Beutel for review/processing.	0.20	n/c
07/06/2020	JJL	Review settlement offer from Neveah Limited and forward to the Liquidating Trustee for comment.	0.30	
	JJL	Review Mendelsohn's correspondence regarding Radium 2.	0.20	
07/07/2020	DJS	Review Jim Adler's communications regarding the Fitzpatrick/Karbum bankruptcy and latest filing in same, prepare/forward same to Al Beutel and research/provide proof of claim previously filed.	0.20	n/c
07/08/2020	JJL	Review and approve the Sunbelt settlement.	0.20	
	JJL	Review correspondence and questions from Steve Mendelsohn on pending MegaM matters.	0.30	
	JJL	Review correspondence from Barbra Atlas regarding the settlement payment for Jan Atlas, forward same to counsel and coordinating deposit of same.	0.30	
07/09/2020	JJL	Review and respond to Radium's counteroffer on the settlement discussions, including review of claims details and computations.	0.40	
	JJL	Review of the settlement with Tiran Abrahams and approve the settlement with PBVA.	0.20	
	JJL	Telephone call with Jim Cassel, Steve Mendelsohn and John Dodd regarding Radium 2 and Dart Seasonal update.	0.70	
07/10/2020	DJS	Review Park & Lim's communication and the ordinary course professional invoices and follow-up communications to/from/with Al Beutel regarding same.	0.20	n/c
07/13/2020	YSB	Review and reply to e-mail from Joe Luzinski regarding the additional information Ruderman information.	0.10	
	YSB	E-mails with Joe Luzinski regarding the schedules for payments to on or behalf of Carl Ruderman as requested by Theresa Van Vliet.	0.20	
	YSB	Work on the schedules of payments to or on behalf of Carl Ruderman; e-mail the draft schedules to Joe Luzinski for review and approval and review response from Joe Luzinski; forward the schedules and comments to Theresa Van Vliet.	3.00	
	YSB	Review e-mail from Theresa Van Vliet requesting information relating to Unified Analytics; review files and respond accordingly to Theresa Van Vliet.	0.30	
	YSB	Review e-mails from Theresa Van Vliet requesting additional information and schedules for the payments; review files, prepare the additional schedules and respond accordingly to Theresa Van Vliet.	0.80	
	YSB	Review e-mail from Joe Luzinski to Theresa Van Vliet responding to her questions; review e-mail from Theresa Van Vliet regarding the schedule of payments for Evan Ruderman; confirm the data for Evan Ruderman and e-mail comments to Theresa Van Vliet		

## 1 GC Collections Creditors' Liquidating Trust

			HOURS	
		and Joe Luzinski.	0.20	
	JJL	Review Theresa Van Vliet's correspondence on the Ruderman complaint.	0.20	
	JJL	Review counteroffer correspondence on the Radium 2 settlement negotiations and counteroffers.	0.30	
	JJL	Review and respond to correspondence on Radium 2.	0.20	
	JJL	Review correspondence from Theresa Van Vliet and Yale Bogen regarding the supporting schedules for Ruderman matters.	0.40	
07/16/2020	JJL	Review the PBYA June 2020 report of collections activity.	0.30	
07/17/2020	YSB	Review and respond to e-mail from Theresa Van Vliet regarding payments from 1 West Capital; review e-mail from Joe Luzinski regarding Radchuck.	0.20	
	JJL	Review and respond to Theresa Van Vliet's correspondence regarding the Ruderman investigation.	0.30	
	JJL	Review the PBYA June 2020 report and authorize payment of same.	0.30	
07/20/2020	YSB	Review and respond to e-mail from Theresa Van Vliet regarding the status of the additional preference schedules.	0.10	
	JJL	Review and respond to Bob Levinson's correspondence regarding the June 2020 PBYA report and correct formula issues.	0.90	n/c
	JJL	Review and respond to requests for information on Evan Ruderman.	0.50	
	JJL	Review Jonathan Feldman's correspondence on counterclaim matters.	0.30	
07/21/2020	YSB	Prepare additional preference schedules as requested by Theresa Van Vliet and forward the schedules and comments to Theresa Van Vliet.	0.90	
	JJL	Review outside collections matters to assess the PBYA portfolio of matters and determine the proper methodology for a transition.	1.40	
07/22/2020	JJL	Correspondence to Paul Battista and Theresa Van Vliet regarding the status of the Ruderman complaint.	0.20	
07/24/2020	JJL	Review draft complaint against Carl Ruderman and Ruderman-related entities.	1.40	
07/25/2020	JJL	Review and respond to numerous correspondence coordinating a call to discuss the Ruderman complaint.	0.30	
	JJL	Telephone call with Theresa Van Vliet, Glenn Moses, Jim Cassel and John Dodd to discuss the Ruderman draft complaint.	0.50	
07/26/2020	JJL	Review final version of the Ruderman complaint and correspondence with comments on same.	0.80	
07/27/2020	JJL	Telephone call with Steve Mendelsohn, John Dodd and Jim Cassel regarding the status of Softek, Momentum, Dart seasonal and portfolio implications of holding versus selling same.	0.80	
	JJL	Review and respond to correspondence regarding the Softek matter and collection notes on same.	0.40	

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09/17/2020

			HOURS	
	JJL	Correspondence to Theresa Van Vleit regarding the final Ruderman complaint.	0.20	
	JJL	Review and respond to Steve Mendelsohn's correspondence regarding the Radium 2 settlement and wire instructions.	0.20	
07/29/2020	JJL	Review John Dodd's correspondence on the Chris A Dantin settlement with the Securities and Exchange Commission and review of the status of claims.	0.20	
07/30/2020	JJL	Review and respond to Steve Mendelsohn's correspondence regarding the Softek arbitration matter.	0.20	
07/31/2020	JJL	Review information and correspondence from Julio Rojas regarding the status of usage of 1 GC-related information for a possible MCA business.	0.40	
		Litigation Support	19.10	11,146.00
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	138.10	69,850.50

RECAPITULATION			
<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
J. J. Luzinski	54.30	\$620.00	\$33,666.00
G. E. Shoup	37.80	415.00	15,687.00
Y. S. Bogen	31.70	500.00	15,850.00
S. L. Cuff	14.30	325.00	4,647.50

Photocopy Charges	26.55
Other miscellaneous charges	50.00
TOTAL DISBURSEMENTS: THRU 07/31/2020	76.55
TOTAL CURRENT WORK	69,927.05
BALANCE DUE	<u>\$69,927.05</u>



REMIT TO:  
10 South LaSalle Street, Suite 3300, Chicago, IL 60603-1026  
Telephone: 312.263.4141 Telecopier: 312.263.1180

**No. 12555**

Date: 9/28/2020

1 GC Collections Creditors' Liquidating Trust  
c/o Development Specialists, Inc.  
500 West Cypress Creek Road  
Suite 400  
Fort Lauderdale, FL 33309

F.E.I.N. 36-2967476

Description of Services and Disbursements	Fees	Disbursements	Credits	Balance
For professional services rendered from August 1, 2020 through August 31, 2020				
Fees per attached category summary:	\$44,108.50			
Discount Blended Rate @\$450	(5,903.50)			
84.90 hours @ \$450 per hour	\$38,205.00			
Administrative costs:				
Photocopies		\$1.50		
Miscellaneous Charges		28.18		
		\$29.68		
Total				\$38,234.68
TIMELY PAYMENT OF INVOICES IS ALWAYS APPRECIATED.				PAY AMOUNT ABOVE

1 GC Collections Creditors' Liquidating Trust  
 c/o Development Specialists, Inc.  
 500 West Cypress Creek Road  
 Suite 400  
 Fort Lauderdale FL 33309

			HOURS	
08/03/2020	JJL	Review and revise the June 2020 time and expenses.	0.70	n/c
08/05/2020	JJL	Review and finalize the fee and costs for June 2020.	0.50	n/c
08/06/2020	JJL	Correspondence to Jim Cassel regarding the June 2020 fees and costs.	0.50	n/c
08/10/2020	JJL	Review the Greenberg Traurig June 2020 billing.	0.20	n/c
08/11/2020	JJL	Review the Jim Cassel July 2020 billing.	0.20	n/c
08/13/2020	JJL	Review and forward the MBAF fee invoice for June 2020.	0.20	n/c
08/17/2020	JJL	Review and respond to Securities and Exchange Commission inquiry on the DSI June 2020 fee statement.	0.50	n/c
08/26/2020	JJL	Review of July 2020 time and expenses.	1.00	n/c
		Fee Application/Client Billing	0.00	0.00
08/06/2020	YSB	Process the online payment of the U.S. Trustee's fee.	0.10	
08/07/2020	YSB	E-mail to Stacey Cooper the July 2020 bank statements and reconciliations in order to prepare her part of the monthly cash receipts and disbursements report.	0.10	
08/19/2020	JJL	Review the July 2020 operating report.	0.70	
08/21/2020	JJL	Review and reconcile the July 2020 monthly operating report.	0.80	
08/24/2020	JJL	Review and finalize the July 2020 report.	0.30	
		Monthly Bkcty/Semi-Annual Rpts	2.00	1,216.00
08/01/2020	YSB	Review the daily accounts receivable reports.	0.10	
08/03/2020	YSB	Review the daily accounts receivable reports.	0.10	
08/04/2020	YSB	Review the daily accounts receivable reports.	0.10	
	YSB	Review e-mail from Al Beutel regarding the cash transfer from Horizon Health; review the bank activity for the transfer data and e-mail comments to Al Beutel.	0.20	
	YSB	Review e-mail form Al Beutel providing notification of the receipt from East Coast Jewelry.	0.10	
08/05/2020	YSB	Review the daily accounts receivable reports.	0.10	
08/06/2020	YSB	Review the daily accounts receivable reports.	0.10	

## 1 GC Collections Creditors' Liquidating Trust

			HOURS	
08/07/2020	YSB	Review the daily accounts receivable reports.	0.10	
08/10/2020	YSB	Review the daily accounts receivable reports.	0.10	
	JJL	Review collection reports.	0.20	
08/11/2020	YSB	Review the daily accounts receivable reports.	0.10	
08/12/2020	YSB	Review the daily accounts receivable reports.	0.10	
08/13/2020	YSB	Review the daily accounts receivable reports.	0.10	
08/14/2020	YSB	Review the daily accounts receivable reports.	0.10	
08/15/2020	YSB	Review the daily accounts receivable reports.	0.10	
08/17/2020	YSB	Review the daily accounts receivable reports.	0.10	
	YSB	Review e-mails from Joe Luzinski and Al Beutel regarding the receipt from Radium 2 and the commissions status on the cash collected.	0.10	
08/18/2020	YSB	Review the daily accounts receivable reports.	0.10	
08/19/2020	YSB	Review the daily accounts receivable reports.	0.10	
08/20/2020	YSB	Review the daily accounts receivable reports.	0.10	
	JJL	Review collections status and activity.	0.50	
08/21/2020	YSB	Review the daily accounts receivable reports.	0.10	
08/23/2020	YSB	Review the daily accounts receivable reports.	0.10	
08/24/2020	YSB	Review the daily accounts receivable reports.	0.10	
08/25/2020	YSB	Review the daily accounts receivable reports.	0.10	
	JJL	Telephone call with Al Beutel regarding the status of collections and sale process.	0.50	
08/26/2020	YSB	Review the daily accounts receivable reports.	0.10	
08/27/2020	YSB	Review the daily accounts receivable reports.	0.10	
	YSB	Review e-mail from Linwood Parsons and Al Beutel regarding an overpayment by Slameron Company; provide input as to refunding the money.	0.10	
08/28/2020	YSB	Review the daily accounts receivable reports.	0.10	
08/29/2020	YSB	Review the daily accounts receivable reports.	0.10	
08/31/2020	JJL	Telephone call with Al Beutel regarding the status of pending settlements.	0.30	
	JJL	Telephone call with Al Beutel regarding month end activity and the Radium2 settlement and collections status.	0.40	
	YSB	Review the daily accounts receivable reports.	0.10	
		A/R Review/Collection	4.90	2,678.00
08/05/2020	JJL	Telephone call with Shelly Cuff regarding the review of preference payment information and related deeper view of accounts.	0.70	
	YSB	Review e-mail from Shelly Cuff to Julio Rojas requesting his review of certain investor accounts		



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			HOURS	
		and compare the data to the preference schedule.	0.10	
	SLC	Review comments on preference schedule from John Dodd.	0.20	
	SLC	E-mail to Julio Rojas regarding lenders with multiple accounts.	0.10	
08/06/2020	JJL	Review the updated calculations on the assessment of payments to investors during the preference period.	0.70	
	YSB	Review the lender information from Julio Rojas and compare to other data; e-mail comments to Shelly Cuff regarding the data.	0.30	
	SLC	Review data received from Julio Rojas regarding lenders with multiple accounts and e-mail to Joe Luzinski regarding same.	0.30	
08/19/2020	YSB	Review e-mail and attachment from Joe Luzinski regarding the preference analysis.	0.20	
	JJL	Review and finalize the preference assessment and analysis.	2.20	
08/21/2020	JJL	Telephone call with John Dodd regarding review of the preference and fraudulent transfer matters.	0.90	
	JJL	Correspondence to staff to assess fraudulent transfer activity.	0.80	
08/25/2020	JJL	Meeting with Judy Cregger regarding the preference project.	0.50	
08/28/2020	JJL	Review status of the preference project and correspondence to Julio Rojas and Judy Cregger regarding same.	0.40	
	JJL	Telephone call with Scott Stichter regarding the status of preference matter and pending issues.	0.20	
		Preference Analysis	7.60	4,463.00
08/03/2020	SLC	E-mails with Epiq and John Dodd regarding claimant ballot and address.	0.20	
08/04/2020	JJL	Review and coordinate the fourth first interim distribution and clear questions on same.	0.40	
	SLC	Research questions regarding W-9s received and reply to Joe Luzinski regarding same.	0.20	
	SLC	E-mail to Epiq regarding the fourth interim distribution and send schedule.	0.20	
08/05/2020	JJL	Review the J & M Civil Construction claims and counterclaims.	0.30	
	JJL	Review correspondence from Mainstar Trust on the transfer request for Anthony Bennett, Victoria Bewrardi and Gail Longstreth.	0.30	
	SLC	Telephone call with Joe Luzinski (partial Yale Bogen) regarding preferences and related claims filed.	0.70	
08/06/2020	JJL	Review correspondence from Epiq on the fourth interim distribution.	0.20	
	SLC	Research the Leverette Tile settlement agreement and e-mails to Janice Livingstone regarding same.	0.30	
08/10/2020	JJL	Review Epiq's summary of the next interim distribution.	0.30	
	JJL	Prepare wire transfer correspondence to City		

1 GC Collections Creditors' Liquidating Trust

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09/28/2020

			HOURS	
		National Bank regarding the transfer of funds to fund the fourth first interim distribution.	0.40	
	JJL	Correspondence to Epiq regarding the interim distribution and timing of mailing same.	0.20	
	SLC	Review the 4th interim distribution and send e-mail to Epiq regarding same.	0.10	
08/11/2020	JJL	Telephone call with City National Bank to confirm the wire to creditors.	0.10	
08/12/2020	JJL	Correspondence to Jim Cassel and John Dodd regarding the final claims distribution number four.	0.20	
	SLC	Research claims per the Securities and Exchange Commission's inquiry and e-mail to Joe Luzinski regarding same.	0.30	
08/13/2020	JJL	Review John Fisher's claims and related status and distribution status to respond to Securities and Exchange Commission request.	0.20	
	SLC	Prepare list of disputed claimants and addresses per John Dodd's request, including e-mails to Epiq.	1.20	
08/14/2020	JJL	Review and forward to John Dodd the disputed claim reserve address list for notice purposes.	0.30	
	JJL	Telephone call with Shelly Cuff and review correspondence regarding addresses for the Disputed Claims Reserve.	0.30	
	JJL	Review Epiq outstanding check listing of the Citizens Bank account.	0.20	
	SLC	Review disputed claims address file from Epiq and e-mail to Janice Livingston regarding same.	0.20	
	SLC	Telephone call with Joe Luzinski regarding disputed claimants' addresses.	0.10	
	SLC	Update list of disputed claimants with current addresses from Epiq and send to John Dodd.	0.30	
	SLC	Research former agent claim per John Dodd's request and e-mail to John Dodd regarding same.	0.10	
08/19/2020	SLC	E-mails to Epiq and claimant regarding claim and NIC amount.	0.20	
08/24/2020	SLC	Telephone call with Joe Luzinski regarding allowed claims with bad addresses.	0.20	
08/25/2020	JJL	Review the status of bad address participants and prepare approach to locate and deliver payments to them.	1.00	
08/26/2020	JJL	Telephone call with Richie Twaits regarding the lost claimant project and location of address information on same.	0.60	
08/27/2020	RBT	Analyzing and comparing the skip trace Investor search results to the claimant/investor listing put together by DSI for completeness purposes.	1.00	
	RBT	Gaining an understanding over the skip trace batch results listed within the investor search results.	1.50	n/c
	RBT	Gaining an understanding over the direct call attempts documented within the 1 Global Collections investors with bad addresses skip trace search results.	1.50	n/c
	RBT	Communications with Al Beutel, Director of		

1 GC Collections Creditors' Liquidating Trust

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			HOURS	
		Collections at 1 Global Collections, regarding the results of the investor skip trace search results for all claimants with bad addresses.	1.00	
	RBT	Perform VLOOKUP formula to transfer the results of the batch and direct call investor skip trace for investors, also known as claimants, with bad addresses to the master listing of claimants which will ultimately be provided to EPIQ.	2.00	
	RBT	Perform a completeness test using the VLOOKUP over the investor skip trace search results to compose a listing of all investors not included in the skip trace search results provided by Al Beutel, Director of 1 Global Collections.	1.00	
08/28/2020	RBT	Composed a list of questions to provide to Al Beutel, Director of 1 Global Collections, pertaining to the accurint batch and direct call inputs per the search results performed on 7/6/20 and 7/28/20, respectively, as noted within the investor skip trace search.	1.50	
	RBT	E-mail correspondence with Al Beutel, Director of 1 Global Collections, which included the list of questions relating to the investor skip trace search results.	1.00	
	RBT	E-mail correspondence with Shelly Cuff regarding questions I had on the outstanding claimants listing, and 1 Global Capital case I was assigned to during the week ending 8/28/20.	1.00	
	RBT	Review of John Dodd's action plan relating to claimants with bad addresses and tax information to prepare a memo to summarize the plan DSI will execute to locate the updates addresses for the remaining individuals whom have bad addresses or bad tax information.	2.00	n/c
	RBT	Review of the remaining steps noted on the e-mail from Joseph Luzinski regarding the overall 1 Global Capital step-by-step assignment after having gone through the step of transferring the information per the investor search results to the listing of claimants owed a distribution.	1.50	
08/31/2020	RBT	Analysis of open claims, claims with bad addresses and claims with bad tax information to understanding the process of providing a final listing to EPIC.	2.50	n/c
	RBT	Prepare draft one of the John Dodd memorandum.	2.50	n/c
		Claims Analysis/Objections	19.30	6,797.50
08/01/2020	YSB	Review and respond to e-mail from Joe Luzinski regarding following up on the taxes.	0.10	
08/03/2020	JJL	Meeting with Yale Bogen regarding the status of the estate tax return.	0.20	
	YSB	E-mails regarding the research on tax return for the liquidating trust; e-mails with David Silver regarding same and to request the status of return preparation.	0.30	
	YSB	Meet with Joe Luzinski regarding the status of the tax return.	0.20	
08/04/2020	JJL	Review and respond to correspondence regarding the tax return status.	0.20	
	YSB	Review e-mail from David Silver regarding the status		

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			HOURS
		of the tax return; forward the e-mail trail and comments to Joe Luzinski.	0.10
08/05/2020	YSB	Review and reply to e-mail from Joe Luzinski regarding the status of the tax return.	0.10
08/08/2020	YSB	Review and respond to e-mail from David Silver regarding the completion and requested review of the tax return.	0.10
08/10/2020	JJL	Review and respond to correspondence from Jonathan Perlman and Mitch Hall regarding tax issues and preparation of 2019 tax returns.	0.40
08/11/2020	YSB	Attempt to download the tax return from the portal set up by MBAF; review the adjusted workpapers from MBAF; e-mail to David Silver regarding the download; create the ShareFile directory in order to have the tax return uploaded.	0.50
	YSB	Initial review of the allocation spreadsheet used to prepare the tax return.	0.20
08/12/2020	YSB	E-mail to David Silver inquiring about the status of the upload of the tax return to ShareFile.	0.10
08/13/2020	YSB	E-mails with David Silver regarding the tax return upload.	0.10
08/15/2020	YSB	E-mails with Joe Luzinski regarding reviewing the tax return.	0.10
08/16/2020	YSB	E-mails with David Silver regarding reviewing the tax return.	0.10
08/17/2020	YSB	E-mails with Joe Luzinski regarding the review of the tax return.	0.30
08/18/2020	YSB	Finalize review of the tax allocation report and draft tax return from MBAF; e-mail to Joe Luzinski regarding the review; upload the tax return and allocation report to ShareFile.	0.80
	JJL	Review 1 GC tax return for 2019, grantor trust letters and prepare comments.	1.40
08/19/2020	YSB	Prepare a draft e-mail to send to Jim Cassel regarding the tax return and provide the draft e-mail to Joe Luzinski.	0.30
08/20/2020	JJL	Telephone call with Jim Cassel regarding the status of tax matters.	0.20
08/24/2020	YSB	Follow-up e-mails with David Silver regarding the review of the tax return.	0.10
08/25/2020	YSB	Review e-mail from Joe Luzinski providing his comments to the 2019 tax return; e-mail comments to David Silver; research information and respond accordingly to Joe Luzinski.	0.60
	JJL	Review the updated tax return comments and letter revision thoughts.	0.20
08/26/2020	YSB	Telephone calls with Joe Luzinski regarding the tax	

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		HOURS	
	return.	0.50	
	YSB Obtain the cash receipts detail for the Liquidating Trust from Judy Cregger and review same; e-mails with Judy Cregger regarding the detail; e-mail to Joe Luzinski to provide the collections and detail and timing of the Travis settlement.	0.30	
	YSB Telephone call with David Silver to discuss the tax return.	0.30	
	JJL Telephone call with Yale Bogen regarding the status of Grantor Trust tax issues.	0.50	
	JJL Telephone call with John Dodd regarding the status of Grantor Tax returns.	0.30	
	JJL Correspondence to Ken Zukerbrodt regarding tax issues and grantor tax returns.	0.30	
08/28/2020	YSB E-mails with Joe Luzinski regarding a call to discuss the tax returns scheduled for Monday.	0.10	
	JJL Telephone call with Ken Zuckerbrodt regarding estate tax issues.	0.30	
	JJL Prepare for tax call with counsel on Monday regarding the Trust Beneficiary tax status.	0.30	
08/30/2020	YSB Review e-mail from David Silver regarding the recording of the accounts receivable by the Liquidating Trust; e-mail comments to Joe Luzinski; respond to David Silver.	0.20	
08/31/2020	JJL Zoom meeting with Ken Zuckerbrodt, John Dodd, Jim Cassel and Yale Bogen regarding the status of grantor trust returns and letters.	0.80	
	YSB Zoom meeting with Ken Zuckerbrodt, John Dodd, Jim Cassel and Joe Luzinski regarding the status of grantor trust returns and letters.	0.80	
	Tax Issues	11.40	6,312.00
08/03/2020	JJL Review the Stichter Riedel fee order and correspondence to Scott Stichter regarding same.	0.20	n/c
	JJL Telephone call with Jim Cassel regarding the status of pending issues, sale process, tax matters, professional fees and distributions.	0.30	
	YSB Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB Download and initial review of the July 2020 bank statements; forward the bank statements to Judy Cregger.	0.10	
	YSB Setup of a wire transfer for professional fees; provide confirmation to Joe Luzinski in order to review and approve the wires.	0.20	
	YSB Review and reply to e-mail from Al Beutel regarding the check endorsements.	0.10	
	YSB Review e-mail and attachment from Al Beutel regarding a payment received from Accelerate Solar; review the bank account for the receipt and e-mails with Al Beutel regarding the receipt and reporting.	0.20	
08/04/2020	JJL Telephone call with John Dodd regarding the status of the sale process papers, preference matters, litigation matters and payment of FTI.	1.20	
	YSB Download and review the banking activity and forward		

			HOURS	
		same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.20	
08/05/2020	JJL	Review pending issues and assess status of the matter to prepare for meeting with the trustee.	1.30	n/c
	JJL	Review and filing of pending documents and information.	1.50	n/c
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review the invoice and statement from First Corporate Solutions and forward same to Judy Cregger for payment.	0.10	
	YSB	Review e-mails from Joe Luzinski, Julio Rojas and Al Beutel regarding the trademark and website matter; review the letter being sent to 1st Global, Inc. regarding same	0.20	
08/06/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Initiate the wire transfer to FTI; e-mail the confirmation to Joe Luzinski for his review and approval.	0.10	
	YSB	Review the invoice from ACHWorks; forward the invoice and approval to Judy Cregger.	0.10	
	YSB	E-mails with Robert Mittleman and Fredy Goyeneche regarding the insurance renewal.	0.10	
08/07/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
08/10/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	E-mail to Judy Cregger requesting that she process the accounts payable and payroll as soon as possible and send the cash needs request to me.	0.10	
	YSB	Review e-mail from Judy Cregger regarding the current cash balance and the cash needs; e-mail to Judy Cregger regarding discussing the cash position.	0.10	
	YSB	Review the weekly accounts payable and provide the approval to Judy Cregger; follow-up e-mails with Judy Cregger regarding the checks for the accounts payable.	0.20	
	YSB	Review the July 2020 bank reconciliations from Judy Cregger; forward the bank reconciliations and bank statements to Stacey Cooper in order to work on the monthly cash receipts and disbursements reporting; e-mails to Stacey Cooper regarding the missing information for the reporting.	0.30	

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		HOURS
	YSB Review the payroll reports from Judy Cregger; initiate the wire transfer; e-mail the payroll reports to Joe Luzinski for approval.	0.30
	YSB Review notice from City National Bank as to changes to the account.	0.10
	JJL Telephone call with City National Bank regarding account password reset.	0.20
	JJL Review and approve payroll for the period.	0.20
08/11/2020	YSB Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB Review e-mail and attachment from Stacey Cooper providing the redacted bank statements for the monthly report; review e-mails between Judy Cregger and Stacey Cooper regarding the recording of the Paychex wire transfers for July 2020 and review the bank reconciliation to determine the issue.	0.40
	YSB Review the updates to the monthly report prepared by Stacey Cooper; finalize the monthly report of cash receipts and disbursements and forward same and comments to Joe Luzinski; e-mail to Stacey Cooper to provide the report and corrections made.	0.80
	YSB E-mails with Judy Cregger regarding submitting the payroll to Paychex.	0.10
	JJL Review cash and flash reporting for July 2020.	0.30
08/12/2020	YSB Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB Initiate the wire transfer to FundPerfect; e-mail to Joe Luzinski requesting his review and approval.	0.10
08/13/2020	YSB Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
08/14/2020	YSB Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	JJL Review Yale Bogen's correspondence regarding Epiq billings.	0.20
	JJL Review Sunbiz.org's correspondence regarding changes to the 1 West Collections.	0.10
	JJL Review the Florida Department of State notice of corrective actions on filing of 1 GC papers.	0.20
08/15/2020	YSB Review the invoice from Epiq for July 2020 fees and expenses; review the call log for June 2020 as sent by Sid Garabato; e-mail to Sid Garabato regarding the entries for June 2020 and July 2020 for David Rodriguez; e-mail to Joe Luzinski regarding the outstanding invoices.	0.50
	YSB Review e-mail from Joe Luzinski regarding the	

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			HOURS
		balance of the Epiq bank account and review the bank statement; respond accordingly to Joe Luzinski regarding following-up on the balance.	0.10
08/16/2020	YSB	E-mail to Sid Garabato and Janice Livingstone to follow up on the balance of the Citizens Bank bank account.	0.10
08/17/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	JJL	Telephone call with Jim Cassel and John Dodd regarding pending business issues, Dantin settlement, PBYA matters and sale process notice and service issues.	0.80
08/18/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review response from Sid Garabato regarding the calls fielded by David Rodriguez; e-mail comments to Joe Luzinski requesting input.	0.20
08/19/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the mediation invoices for the Machuca, LLC and Maurino Gonzalez mediations; forward the invoices and comments to Al Beutel and Judy Cregger; review approval of the invoices from Al Beutel.	0.20
	YSB	Review the monthly invoice from Museo Vault and approve same; e-mail the invoice and approval to Judy Cregger for further processing.	0.10
	YSB	Review the monthly professional invoices and request for payment from Joe Luzinski; initiate the wire transfers for the invoices and e-mails with Joe Luzinski regarding the payments.	0.30
	YSB	E-mail to Sid Garabato regarding monitoring the creditor calls; forward the e-mail sent to Sid Garabato regarding monitoring the creditor calls to Joe Luzinski and follow-up e-mails with Joe Luzinski regarding same.	0.20
	JJL	Review bills, pending fees and administration to prepare disbursements.	0.30
	JJL	Review cash and cash reporting information.	0.30
	JJL	Review draft correspondence in reply to correspondence regarding DP Consulting Corp. and DP Contruction Corp legal correspondence.	0.20
08/20/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review e-mail from Judy Cregger regarding the status of the accounts payable; reply accordingly to Judy	



## 1 GC Collections Creditors' Liquidating Trust

			HOURS
		Cregger.	0.10
	JJL	Review and authorize transfers to fund accounts payable and professional fees.	0.30
08/21/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
08/23/2020	YSB	Review the weekly accounts payable from Judy Cregger; approve the invoices and provide additional input to Judy Cregger.	0.30
	YSB	Review the draft fee application for MBAF and comments from Maribel Fontanez regarding same.	0.20
	YSB	Review e-mail from Joe Luzinski regarding the cash reconciliation for the July 2020 cash receipts and disbursements; e-mail to Joe Luzinski to provide the additional information for the reconciliation.	0.10
08/24/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
08/25/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the notice from Board County for the business license as sent by Judy Cregger; e-mail comments to Judy Cregger regarding paying the bill.	0.10
	YSB	Review e-mail from Sid Garabato clarifying the additional information needed regarding callers to Epiq; respond accordingly to Sid Garabato.	0.10
	YSB	Review the rebate check from Florida Blue and comments from Judy Cregger; e-mail to Judy Cregger requesting additional input as to the distribution of the proceeds.	0.10
	YSB	E-mails with Judy Cregger regarding the cash needs.	0.10
	JJL	Review cash report and activity.	0.20
08/26/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the payroll reports for the August 31, 2020 payroll; initiate the wire transfer to Paychex; e-mail the payroll reports and comments to Joe Luzinski requesting his review and approval of the wire transfer.	0.20
08/27/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	E-mails with Judy Cregger regarding the status of the wire transfer for the August 31, 2020 payroll.	0.10

## 1 GC Collections Creditors' Liquidating Trust

			HOURS	
08/28/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	JJL	Telephone call with Jim Cassel with an update on sale process, tax matters and professionals.	0.50	
	JJL	Telephone call with Jim Cassel to review the Stichter Riedel fee statement.	0.20	
08/30/2020	YSB	Review e-mail from Judy Cregger regarding dividing the rebate from Florida Blue; e-mail additional comments to Judy Cregger regarding same.	0.10	
08/31/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	E-mails with Judy Cregger and Al Beutel regarding the recording of the wire transfers and having it all post for the month.	0.30	
		Managing Business Operations	14.90	8,110.00
08/03/2020	JJL	Review pending correspondence on the sale process.	0.40	
	JJL	Review the purchase and sale agreement and draft order.	1.50	
	GES	Follow up with the 1 GC staff on the updated MCA portfolio information.	0.20	
08/04/2020	JJL	Review sale-related history to assess privacy policy and related MCA sale issues for the sale of the write off accounts.	0.50	
08/06/2020	JJL	Telephone call with George Shoup regarding the status of the sale process and documents.	0.50	
	JJL	Review the updated sale documents and bidding procedures.	0.70	
08/07/2020	GES	Correspondence with Jarret Gross on status of the MCA sale.	0.10	
	GES	Update data to share with bidders in connection with the MCA sale.	0.50	
08/10/2020	JJL	Review the draft of the bidding procedures and updated motion to sell and provide comments to John Dodd.	1.10	
	JJL	Review information to prepare the overhead allocation for the estate.	0.40	
08/11/2020	JJL	Review updated comments to the purchase and sale agreement.	0.20	
08/12/2020	JJL	Telephone call with John Dodd regarding the sale documents for the sale process.	0.30	
	JJL	Telephone call with Jim Cassel regarding the status of the 1 GC sale process.	0.30	
08/17/2020	GES	Telephone call with Joe Luzinski regarding costs and data.	0.50	
	JJL	Correspondence to John Dodd regarding the sale		

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			HOURS	
		documents package for the sale process.	0.20	
	JJL	Telephone call with George Shoup regarding the sale process and stalking horse bid information.	0.50	n/c
	JJL	Correspondence to Julio Rojas regarding the sale process service list of MCA participants and guarantors.	0.20	
08/19/2020	GES	Attention to MCA sale process and information, and correspondence to bidders.	0.70	
	JJL	Review draft of message to provide to the sale prospects.	0.30	
08/20/2020	GES	Telephone calls with 4 prospects regarding the proposed terms of the sale and provide draft asset purchase agreement and updated portfolio snap sheet.	0.40	
	JJL	Review sale-related correspondence and information to five interested parties.	1.10	n/c
08/21/2020	GES	Review of inquiry from Ken Hachikian regarding changes to the MCA portfolio and schedule of removed accounts.	0.50	
	JJL	Review responses from various parties on the sale process.	0.30	
	JJL	Review database of notice for Merchants for the portfolio sale process.	0.40	
08/26/2020	GES	Telephone conference call with Joe Luzinski and Jarret Gross on the MCA sale.	0.50	
	GES	Correspondence with Rapid Finance on the MCA sale and review notes on prior expression of interest from them.	0.40	
	JJL	Telephone call with Jarrett Gross and George Shoup regarding the React Capital offer to purchase assets.	0.50	
08/28/2020	JJL	Telephone call with Patrick Siegfried of Rapid Funding regarding the sale process for the portfolio.	0.30	
	JJL	Telephone call with Young Kim regarding the Rapid Finance information on due diligence.	0.20	
	JJL	Review of due diligence materials provided by Rapid Finance.	1.00	
08/31/2020	GES	Correspondence with Ken Hachikian on the MCA sale.	0.20	
	JJL	Review and respond to Ken Hachikian's correspondence on the sale process for 1 GC.	0.30	
	JJL	Review and respond to correspondence from prospective buyers.	0.70	
		Sale of Assets	14.30	8,046.00
08/03/2020	JJL	Review the Receiver's Motion for Approval of Second Amendment to Ganador Settlement and Release Agreement.	0.30	
		Non-Debtor Affiliate Issues	0.30	186.00
08/01/2020	JJL	Correspondence to John Dodd and Jim Cassel regarding usage of 1 Global Capital name and related intellectual property for a possible new MCA business.	0.30	
	JJL	Review the 1 GC Motion to Lift Stay and related settlement agreement related to the usage of the		

## 1 GC Collections Creditors' Liquidating Trust

			HOURS	
		name 1 Global Capital.	0.30	
08/03/2020	JJL	Review the Trademark settlement agreement and settlement and provide same to counsel Mark Bloom to assess current usage of the name.	0.30	
	JJL	Review Steve Mendelsohn's correspondence regarding the Softek arbitration fees and payables.	0.20	
	JJL	Review and respond to Steve Mendelsohn's correspondence regarding the Pena, Cartoon Cuts matter.	0.30	
08/04/2020	JJL	Review correspondence regarding the payment of East Coast Jewelry monthly payment.	0.20	
	JJL	Review and respond to Mark Bloom's correspondence regarding the usage of the 1 GC name and service mark.	0.20	
08/05/2020	JJL	Review correspondence to the 1st Global, Inc.'s counsel regarding unauthorized use of the 1 Global Capital name and mark on a MCA solicitation site.	0.30	
	JJL	Correspondence to Julio Rojas regarding usage of the 1 Global Capital name and logo and update of disclaimer on pending websites.	0.30	
	JJL	Review and authorize for payment the FTI billings through June 2020.	0.20	
	JJL	Review the J & M Civil Contruction matter and correspondence to Liquidating Trustee regarding same.	0.90	
08/06/2020	JJL	Review and respond to Darla Grondin's correspondence regarding settlement negotiations with J & M Construction.	0.30	
	JJL	Review Steve Mendelsohn's correspondence on Softek pleadings and modifications.	0.20	
	JJL	Review and respond to Stephanie Peral's correspondence regarding the Wall Street litigation and access to telephone records.	0.30	
08/07/2020	JJL	Telephone call with Jonathan Feldman and Darla Grondin regarding the status of the J & M Civil Contruction matter.	0.40	
08/10/2020	JJL	Review the Radium2 Settlement Motion.	0.40	
08/11/2020	DJS	Review the Park & Lim communication with ordinary course professional invoices.	0.10	n/c
08/14/2020	JJL	Review Jonathan Feldman and John Dodd correspondence regarding coordination of a call to discuss PBYA collections matters.	0.20	
	JJL	Review and respond to Al Beutel correspondence on the DPC New York and forward same to John Dodd.	0.30	
	JJL	Review Al Beutel's correspondence regarding PBYA status and Darla Grondin departure.	0.20	
	JJL	Review correspondence regarding the Chris Dantin litigation call.	0.20	
	JJL	Review Jonathan Feldman's correspondence regarding PBYA status.	0.10	
08/18/2020	JJL	Review and respond to correspondence on the funding of the Radium2 settlement.	0.30	
	JJL	Review the July 2020 PBYA report and correspondence.	0.30	

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			HOURS	
	JJL	Telephone call with Jonathan Feldman, Jim Cassel and John Dodd regarding PBYA status of matters and sale process transition.	0.80	
08/19/2020	JJL	Review Al Beutel's correspondence regarding settlement with Harbor Park.	0.20	
	JJL	Review the PBYA July 2020 report and authorize payment for same.	0.30	
	JJL	Correspondence to to counsel and trustee regarding the July 2020 PBYA reporting.	0.10	
	JJL	Review and respond to further correspondence on the DP Consulting matter.	0.30	
08/20/2020	JJL	Review further correspondence and documents on the DP collections matter.	0.20	
	JJL	Review and file ECF activity for the PBYA filings and judgments.	0.50	n/c
08/21/2020	JJL	Review and filing of PBYA filings via ECF of collections matters, defaults, judgments and taxing of costs.	1.00	n/c
	JJL	Review and respond to Linda Smith correspondence on the Arbitration fee payable for the Softek matter.	0.20	
	JJL	Review correspondence from PBYA regarding the July 2020 report and remittance of the proceeds from same.	0.20	
	JJL	Review correspondence from Theresa Van Vliet and Jim Cassel regarding the Blake Ruderman complaint.	0.20	
08/25/2020	YSB	Review e-mail and attachment from Joe Luzinski regarding the fraudulent transfer analysis; review follow-up comments from Julio Rojas regarding obtaining the data.	0.20	
	JJL	Review and respond to correspondence regarding the status of PBYA and Feldman retention and transition matters.	0.30	
08/28/2020	JJL	Review of the retention letter and application for the retention of Jonathan Feldman and Katie Phang.	0.40	
08/31/2020	JJL	Review Jonathan Feldman's correspondence regarding retention papers for the new firm.	0.10	
		Litigation Support	10.20	6,300.00
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	84.90	44,108.50

## RECAPITULATION

CONSULTANT	HOURS	HOURLY RATE	TOTAL
J. J. Luzinski	46.30	\$620.00	\$28,706.00
G. E. Shoup	4.00	415.00	1,660.00
R. B. Twaits	10.00	230.00	2,300.00
Y. S. Bogen	19.70	500.00	9,850.00
S. L. Cuff	4.90	325.00	1,592.50

Photocopy Charges	1.50
Conference Calls	28.18
TOTAL DISBURSEMENTS: THRU 08/31/2020	29.68

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TOTAL CURRENT WORK

44,138.18

BALANCE DUE

\$44,138.18



REMIT TO:  
10 South LaSalle Street, Suite 3300, Chicago, IL 60603-1026  
Telephone: 312.263.4141 Telecopier: 312.263.1180

**No. 12618**

Date: 11/11/2020

1 GC Collections Creditors' Liquidating Trust  
c/o Development Specialists, Inc.  
500 West Cypress Creek Road  
Suite 400  
Fort Lauderdale, FL 33309

F.E.I.N. 36-2967476

Description of Services and Disbursements	Fees	Disbursements	Credits	Balance
For professional services rendered from September 1, 2020 through September 30, 2020				
Fees per attached category summary:	\$74,018.00			
Discount Blended Rate @\$450	(8,813.00)			
144.90 hours @ \$450 per hour	\$65,205.00			
Administrative costs:				
Messenger/Overnight Services		\$112.86		
Photocopies (Printing of the 2019 Tax Return)		1,143.75		
Conference Call Charges		11.40		
		\$1,268.01		
Total				\$66,473.01
TIMELY PAYMENT OF INVOICES IS ALWAYS APPRECIATED.				PAY AMOUNT ABOVE

1 GC Collections Creditors' Liquidating Trust  
 c/o Development Specialists, Inc.  
 500 West Cypress Creek Road  
 Suite 400  
 Fort Lauderdale FL 33309

			HOURS	
09/14/2020	JJL	Review and revise the July 2020 time and reference numbers.	1.00	n/c
09/17/2020	JJL	Review and finalize the July 2020 monthly invoice.	0.50	n/c
09/23/2020	JJL	Review the August 2020 time and expenses.	0.90	n/c
09/28/2020	JJL	Review the status of the pending unpaid fees for professionals and coordinate same.	1.10	n/c
		Fee Application/Client Billing	0.00	0.00
09/03/2020	JJL	Telephone call with John Dodd regarding the status of hearing preparations for the claim extension hearing next week.	0.30	
09/10/2020	JJL	Review the Order on Extending the Claims Objectins Deadline.	0.20	
		Attend Court Hrgs/Rev Pleadgs	0.50	310.00
09/17/2020	JJL	Review the August 2020 monthly operating report.	0.50	
		Monthly Bkcty/Semi-Annual Rpts	0.50	310.00
09/01/2020	YSB	Review the daily accounts receivable reports.	0.10	
	YSB	E-mails with Al Beutel regarding the receipt from Radium 2.	0.10	
09/02/2020	YSB	Review the daily accounts receivable reports.	0.10	
09/03/2020	YSB	Review the daily accounts receivable reports.	0.10	
09/04/2020	YSB	Review the daily accounts receivable reports.	0.10	
09/05/2020	YSB	Review the daily accounts receivable reports.	0.10	
09/07/2020	YSB	Review the daily accounts receivable reports.	0.10	
09/08/2020	YSB	Review the daily accounts receivable reports.	0.10	
09/09/2020	YSB	Review the daily accounts receivable reports.	0.10	
09/10/2020	JJL	Review collections activity and reports for the week.	0.50	n/c
	YSB	Review the daily accounts receivable reports.	0.10	
09/11/2020	YSB	Review the daily accounts receivable reports.	0.10	
09/12/2020	YSB	Review the daily accounts receivable reports.	0.10	
09/14/2020	JJL	Review collections status and weekly reports.	0.30	
	YSB	Review the daily accounts receivable reports.	0.10	
09/15/2020	YSB	Review the daily accounts receivable reports.	0.10	



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			HOURS	
09/16/2020	YSB	Review the daily accounts receivable reports.	0.10	
09/17/2020	YSB	Review the daily accounts receivable reports.	0.10	
09/18/2020	YSB	Review the daily accounts receivable reports.	0.10	
09/22/2020	JJL	Review collections reports for the period.	0.30	
09/29/2020	JJL	Review remittance from United Emergency Medical and coordinate delivery of same to collections.	0.20	
		A/R Review/Collection	2.50	1,346.00
09/11/2020	JJL	Telephone call with Judy Cregger regarding the status of the preference fraudulent transfer worksheet.	0.30	
	JJL	Review the updated fraudulent transfer analysis.	2.00	
09/14/2020	JJL	Review and finalize the fraudulent transfer evaluation and correspondence to counsel regarding same.	1.50	
	JJL	Telephone call with Jim Cassel regarding the status of preference and fraudulent transfer analysis.	0.30	
09/15/2020	JJL	Review and respond to John Dodd's correspondence regarding the preference and fraudulent transfer assessment.	0.20	
09/29/2020	JJL	Review and respond to John Dodd's correspondence regarding the review of preference and fraudulent transfer matters.	0.20	
09/30/2020	JJL	Telephone call with John Dodd regarding the review of the preference and avoidance matters.	0.70	
		Preference Analysis	5.20	3,224.00
09/01/2020	JJL	Telephone call with Richie Twaits regarding lost participants and finding lost people.	0.30	
	JJL	Review the 1 GC claims issues and telephone call with Richie Twaits regarding pursuit of lost participants.	0.50	n/c
	RBT	Telephone call with Joseph Luzinski regarding the the John Dodd draft one memorandum plan.	0.50	
	RBT	Prepare and submit draft one of the cookbook memorandum summarizing the procedures performed by DSI in regards to claimants with bad information on file.	0.80	
	RBT	Telephone call with Joseph Luzinski regarding the John Dodd draft one memorandum plan.	0.50	
	RBT	Analyze the updates needed to the 1GC action plan draft to contact claimants discussed earlier with Joseph Luzinski.	0.60	
	RBT	Analyze the Investor Search Skip trace results provided by 1GC Collections to compose a list of questions to address with Al Beutel of 1GC Collections regarding input values over a phone call the following day.	0.50	
09/02/2020	RBT	Discussion with AL Beutel regarding the Investor Skip Trace batch search results provided to DSI by 1GC Collections.	1.50	

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			HOURS
	RBT	Update of the claims listing for further information updated regarding the skip trace search for preparation of the draft one of the John Dodd action plan memorandum.	2.00
09/03/2020	JJL	Review and forward Jerry Molina's correspondence to Janice Livingstone regarding claims payments and research the status of his claim.	0.50
	JJL	Review update on the Radium2 settlement.	0.20
	JJL	Review cash position and claims review to update status of the estate for the hearing on claims.	0.50
	JJL	Review further research on the Jerry Molina claim.	0.20
	RBT	Telephone call with Joe Luzinski regarding revising the draft one John Dodd draft one action plan.	0.50
	RBT	Analyze the John Dodd's action plan section related to claims objections, and maintaining a written log of communication attempts to claimants with bad tax or bad address information to the procedures performed by DSI to date per claimant.	0.90
	SLC	E-mails with Epiq and claimant regarding the NIC claim amount and allowance of claim.	0.30
	RBT	Consolidate and summarize the results of procedures performed related to claimants with bad tax and bad address information into a memorandum.	1.50
	RBT	Update the memorandum to include the remaining procedures DSI has planned to take to address contacting claimants with an issue on file.	0.40
09/04/2020	JJL	Telephone call with Shelly Cuff regarding the status of distributions and pending claims related issues.	0.30
	JJL	Review updated distribution issues and confirm amounts with claims pending and resolved.	2.00
	JJL	Prepare memorandum to John Dodd summarizing relevant claims and distribution information for the hearing on Motion to Continue Claims Objection deadline.	1.00
	RBT	Update the claims listing with bad contact information for additional skip trace addresses found and provided by Al Beutel.	1.00
	SLC	Prepare the updated analysis of distributions to-date and remaining disputed claims.	0.60
09/06/2020	JJL	Review and respond to John Dodd's correspondence regarding hearing preparation questions on the claims adjustments and lost participants.	0.50
09/07/2020	RBT	Updating the master listing of claims with bad tax information and bad addresses.	1.00
09/10/2020	JJL	Telephone call with Sid Garabato regarding update from Epiq on tax issues, interim distributions and subsequent distributions and correspondence to claimants.	0.40
	RBT	Calculating the percentage of resolved versus unresolved claimaints with bad information (i.e tax information and mailing address information) based on the results of skip trace method investor search performed by One Global Collections.	0.50
	RBT	Create a listing of all claims pending further updated information due to either a bad tax issue, or a bad mailing address on file issue using a vlookup formula.	1.00

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			HOURS	
09/11/2020	RBT	Assist Shelly Cuff by locating the account number for a number a specific claimants with multiple accounts, and distinguishing which claimants have multiple accounts related to the same claim; individual manual searches without a formula were necessary, as well due to the size and formatting of the the details obtained.	1.00	
	SLC	Research investor account numbers per the request from the U.S. Attorney and e-mail to Richie Twaits regarding same.	0.50	
09/14/2020	SLC	Telephone call with Joe Luzinski regarding the investor account number request from the U.S. Attorney's Office.	0.20	
	SLC	Review the investor account number analysis from Richie Twaits and prepare the updated list of claimants with the investor account numbers.	0.40	
09/15/2020	JJL	Telephone call with Richard Twaits regarding the pursuit of lost participants.	0.20	
	RBT	Perform a look up over several claimants within the net investor claims listing to identify and summarize any instance of an investor with more than one account, and any instance of an investor that was not included in the listing.	1.50	
09/18/2020	JJL	Review and respond to John Dodd's correspondence regarding investor inquiry on the next distribution.	0.30	
09/22/2020	RBT	Updated the master listing of communication attempts with claimants possessing a claims related issue to reflect the additional procedures performed since the prior 1GC hearing summary.	1.00	
	JJL	Review worksheet and summary approach to the claimants with bad addresses and distributions pending.	0.50	
	YSB	Review the action plan prepared by Richie Twaits regarding the contact with the final claimants; e-mail comments to Richie Twaits.	0.30	
09/24/2020	RBT	Perform a look up to/from the current listing of claimants with unconfirmed information and records of previous contact attempts to identify any matching claimants with confirmed contact information.	1.50	
	RBT	Update the master listing of communication attempts to reflect all instances of claimant information confirmed in previous calls performed in a separate round of claim distributions as per DSI records,	0.90	
	RBT	Reviewed and updated and confirmed addresses inputted for accuracy purposes.	0.30	
09/25/2020	JJL	Review Shelly Cuff's and Richie Twaits' correspondence regarding the approach to the bad address claimant's list.	0.20	n/c
	SLC	Review and edit the cookbook tracking template for contacting claimants with missing tax and address information and reply to Richie Twaits regarding same.	0.50	
09/28/2020	SLC	Update template for cookbook for contacting claimants and send to Richie Twaits.	1.50	

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			HOURS	
09/29/2020	JJL	Review and respond to Shelly Cuff's correspondence regarding the resolution of the Webb claim.	0.20	
	RBT	Update the 1GC master listing of claimants with bad tax, bad address, and disputed claims listing following discussion with Shell Cuff.	2.00	
	SLC	Telephone call with Richie Twaits regarding cookbook for contacting claimants.	0.40	
		Claims Analysis/Objections	33.20	10,904.00
09/03/2020	JJL	Review and revise letter to accompany the trust beneficiary letters and also prepare FAQ's for the tax return.	2.00	
09/04/2020	JJL	Review and revise tax correspondence and correspondence to counsel regarding same.	1.40	
09/08/2020	JJL	Review the updated comments to tax letter, related correspondence and respond to same.	0.40	
	JJL	Telephone call with Ken Zuckerbrot, Jim Cassel, John Dodd and Yale Bogen regarding the status of grantor trust letters and tax FAQs.	1.00	
	YSB	Review the draft FAQs for the grantor letter and e-mail comments to Joe Luzinski.	0.50	
	YSB	Video conference call with Jim Cassel, Ken Zuckerbrot, John Dodd and Joe Luzinski to review the FAQ's for the grantor letter.	1.00	
09/09/2020	JJL	Telephone call with John Dodd regarding the status of the Trust and tax issues.	0.20	
	JJL	Correspondence to David Silver and David Klitzner of MBAF regarding the grantor trust letters and tax return.	0.20	
	JJL	Telephone call with David Silver of MBAF regarding the status of the grantor trust letters and tax FAQs for creditors.	0.40	
09/11/2020	JJL	Telephone call with David Silver of MBAF regarding the grantor trust letter and also comments to the FAQs.	0.40	
	JJL	Review the updated grantor letter, FAQs comments and forward same to counsel and trustee for comments on the final return timing and pending to-do items.	0.60	
	JJL	Telephone call with Jim Cassel regarding tax issues.	0.20	
	JJL	Telephone call with Lisa Vazquez to coordinate production of the grantor trust tax filing and distribution to the IRS.	0.30	
09/14/2020	JJL	Correspondence to David Silver regarding the tax return signature page status.	0.30	
09/21/2020	JJL	Telephone call and correspondence with David Silver regarding the status of the tax return.	0.20	
	JJL	Review and respond to David Silver's correspondence regarding the tax return status.	0.30	
	JJL	Review and respond to David Silver's correspondence regarding the status of the tax return.	0.20	
09/22/2020	JJL	Telephone call with Jim Cassel regarding the status of the tax return signature page.	0.20	
09/23/2020	JJL	Review the final 2019 tax return, grantor letters		

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			HOURS	
		FAQs for Epiq's website and coordinate details of same for production and mailing.	2.50	
	JJL	Telephone call with Sid Garabato regarding the status of the tax return and processing of same.	0.30	
	JJL	Coordinate processing of the 2019 tax return.	0.50	
	JJL	Correspondence to Sid Garabato regarding the 2019 grantor letter file.	0.30	
	YSB	Review the final tax returns and e-mail comments to Jim Cassel, Joe Luzinski and John Dodd; review the FAQ's and provide comments to Joe Luzinski; review and respond to comments from Ken Zuckerbrot, Joe Luzinski and Jim Cassel.	1.00	
09/24/2020	JJL	Correspondence to MBAF regarding the 2019 tax return processing and mailing.	0.30	
09/26/2020	JJL	Review and respond to Sid Garabato's correspondence regarding the tax files.	0.20	
09/28/2020	JJL	Review and respond to Sid Garabato's correspondence on the upload and transmittal of tax documents for mailing.	0.40	
09/29/2020	JJL	Review and respond to Sid Garabato's correspondence regarding tax return mailing logistics and details.	0.70	
	YSB	Review e-mails from Sidney Garabato and Joe Luzinski regarding the grantor letters and obtaining the detailed list from MBAF.	0.20	
09/30/2020	JJL	Review status of tax mailing and correspondence to Sid Garabato regarding same.	0.50	
		Tax Issues	16.70	10,030.00
09/01/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review e-mail from Al Beutel regarding the overpayment by Salmeron Company; approve the reimbursement and e-mail to Judy Cregger and Al Beutel regarding same.	0.10	
09/02/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Download and review the July 2020 bank statements; forward the bank statements to Judy Cregger.	0.10	
09/03/2020	JJL	Telephone call with Jim Cassel regarding status of pending 1 GC matters, taxes, preference matters, and the sale process.	0.20	
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review the August 2020 invoice from ACH Works; e-mail the approved invoice and comments to Judy Cregger.	0.10	

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			HOURS
09/04/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfers activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
09/06/2020	YSB	Review the monthly invoice from First Corporate Solutions and e-mail same and approval to Judy Cregger.	0.10
	YSB	Review e-mail from Joe Luzinski regarding the insurance for the warehouse; e-mail comments to Joe Luzinski regarding the overall insurance status.	0.10
	YSB	Review the call center reports from Sid Garabato; e-mail comments to Sid Garabato regarding the reports; e-mails with Sid Garabato regarding the outstanding bank reconciliations.	0.20
09/07/2020	RBT	Obtained a status update on the case regarding the 1GC hearing summary through discussions with Joseph Luzinski and John Dodd.	0.80
	RBT	Compose a list of follow-up questions for the next steps to be taken in the case following the hearing summary.	0.40
09/08/2020	JJL	Review status of Epiq and correspondence to Sid Garbato regarding tax issues and distribution issues.	0.40
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Initiate the wire transfer to FundPerfect; e-mail to Joe Luzinski requesting his review and approval.	0.10
09/09/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	E-mails with Julio Rojas and Judy Cregger regarding the payment to SysArc.	0.10
	YSB	Review the bank reconciliations from Judy Cregger; e-mail the bank reconciliations, bank statement and July 2020 monthly report to Stacey Cooper in order to prepare the August 2020 schedules.	0.20
	YSB	Review the commission schedule from Al Beutel.	0.10
	YSB	Review the weekly accounts payable and e-mail approvals to Judy Cregger; e-mail to Joe Luzinski regarding the Amazon Web Service charges.	0.30
09/10/2020	JJL	Review cash and reporting information for August 2020.	0.30
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	E-mails with Judy Cregger regarding reporting her vacation.	0.10
	YSB	Initial review of the report prepared by Stacey Cooper for the monthly schedule of cash receipts and disbursements.	0.10

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			HOURS
09/11/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the payroll reports; initiate the wire transfer to Paychex for the September 15, 2020 payroll; e-mail the payroll reports and comments to Joe Luzinski requesting his review and approval; e-mails with Judy Cregger regarding submitting the payroll.	0.30
09/13/2020	YSB	Initial review of the Epiq invoice for fees and expenses for August 2020.	0.30
	YSB	Review the updated bank reconciliation from Judy Cregger.	0.10
09/14/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Finalize review of the August 2020 fees for Epiq; e-mail to Joe Luzinski to provide the detail of the charges and comments and requesting his input.	0.50
	YSB	Review the daily cash report from Judy Cregger and e-mails from Al Beutel regarding the correction needed; review the follow-up report from Judy Cregger.	0.20
09/15/2020	JJL	Review and filing of messages and e-mail.	1.90
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	E-mails with Joe Luzinski and Sid Garabato regarding the August 2020 invoice for Epiq.	0.20
	YSB	Follow-up e-mails with Al Beutel, Judy Cregger and Joe Luzinski regarding the wire transfer from Journey Wealth Management.	0.20
09/16/2020	JJL	Telephone call with Judy Cregger regarding the status of operations and check disbursements.	0.20
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review e-mail from Al Beutel requesting an update on the wire transfers; review the bank account and download the additional wire transfers and forward same to Al Beutel.	0.10
	YSB	Finalize the monthly report of cash receipts and disbursements for August 2020 and e-mail same to Joe Luzinski.	0.40
09/17/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review e-mail from Sid Garabato regarding following up on the outstanding issues for the August 2020 fees and expenses; e-mail further comments to Sid Garabato.	0.10
	YSB	E-mails with Judy Cregger regarding the weekly	

			HOURS
		accounts payable; review the invoices and provide approvals to Judy Cregger.	0.30
	YSB	E-mails with Robert Mittelman regarding the status of the insurance renewal; telephone call with Robert Mittelman regarding same.	0.30
	YSB	Review the accounts payable from Judy Cregger; review prior reports to compare amounts for Flexible Business Solutions; e-mails with Judy Cregger regarding the accounts payable.	0.10
09/18/2020	JJL	Review and execute accounts payable and operational disbursements.	0.50
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the August 2020 bank reconciliation for the Epiq account from Sid Garabato; e-mail the bank reconciliation and comments to Joe Luzinski; follow-up review of the data and e-mails with Joe Luzinski.	0.30
09/21/2020	JJL	Review and respond to Yale Bogen's correspondence regarding the updated insurance renewal and related needs.	0.30
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the insurance quote and documents from Robert Mittelman; review files for the premium paid last year; e-mail the insurance information and comments to Joe Luzinski for review; e-mail to Robert Mittelman to confirm the information and request additional information.	0.40
	YSB	Review reply for Robert Mittelman regarding the insurance for the storage facility; follow-up e-mails with Joe Luzinski regarding his review of the insurance quote; e-mail to Judy Cregger regarding the insurance for the storage facility and requesting an estimate from Value Stor-It; review e-mail from Judy Cregger providing the insurance information and forward same to Joe Luzinski for input.	0.20
	YSB	Review e-mail from Judy Cregger requesting information regarding wire transfers received today; download the wire transfers from the bank and e-mail the detail as requested.	0.10
09/22/2020	JJL	Review correspondence from the State of Florida regarding updated Articles of Amendment for the 1 GC estate and forward same to counsel for further review.	0.30
	JJL	Review and respond to correspondence and proposals for insurance.	0.20
	JJL	Telephone call with Kate Mailloux of Epiq regarding the status of Epiq unbilled time.	0.30
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Follow-up e-mail to Joe Luzinski regarding the	



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			HOURS
		insurance renewal.	0.10
	YSB	Follow-up e-mails with Joe Luzinski, Robert Mittleman and Judy Cregger regarding the insurance renewal; telephone call with Robert Mittleman regarding the renewal; review files for the agreement with Volico as it relates to insurance information.	0.30
	YSB	E-mails with Joe Luzinski regarding the final approval for the insurance and discuss the payment; process the payment and e-mails with Joe Luzinski, Judy Cregger and Robert Mittleman to finalize the insurance matters and provide the proof of payment.	0.30
	RBT	Compose a list of follow-up questions for the next steps to be taken in the case following the hearing summary.	0.40
09/23/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review e-mail from Judy Cregger requesting information regarding any wire transfers received today; check the bank activity and e-mail comments to Judy Cregger.	0.10
	YSB	Review and reply to e-mail from Judy Cregger regarding the insurance for the storage facility; review invoice from First Corporate Solutions and forward same to Judy Cregger and Al Beutel.	0.20
	YSB	Review the accounts payable from Judy Cregger; provide the approval and comments as needed.	0.30
09/24/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Follow-up e-mails with Judy Cregger regarding the accounts payable.	0.10
	YSB	Review e-mail from Judy Cregger providing the health insurance renewal information; e-mail comments to Judy Cregger.	0.10
09/25/2020	JJL	Telephone call with Jim Cassel regarding the status of sale process and settlements with PBYA.	0.30
	JJL	Review and approve accounts payable transfer and payroll for next week.	0.30
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the payroll reports from Judy Cregger; initiate the wire transfer and e-mail the payroll reports and comments to Joe Luzinski; review e-mail from Judy Cregger regarding accounts payable; respond accordingly to Judy Cregger; e-mail comments to Joe Luzinski along with initiating the internal transfer to cover the latest accounts payable and payroll.	0.30
	YSB	Telephone call with Tania Kingsbury regarding the deposit trying to be made to East West Bank.	0.10
09/27/2020	YSB	E-mail to Judy Cregger regarding the attempted wire transfer to East West Bank.	0.10

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			HOURS	
	YSB	Review comments from Joe Luzinski regarding the periodic accounts payable and respond accordingly to Joe Luzinski.	0.10	
09/28/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review e-mail from Joe Luzinski regarding the Epiq invoicing; review the detail provided by Epiq and compare to the monthly invoices already submitted; perform other analytics on the outstanding time records; e-mail comments to Joe Luzinski.	0.30	
	YSB	Telephone call with Judy Cregger regarding the accounts payable processing.	0.30	
	YSB	Review the monthly invoice from Jim Cassel and the approval from Joe Luzinski for the payment; initiate the wire transfer to Jim Cassel and e-mails with Joe Luzinski regarding same; review the e-mail from Joe Luzinski providing the approved fee request for Greenberg Traurig and initiate the wire transfer; e-mails it Joe Luzinski regarding the wire transfer and the other banking matters.	0.40	
09/29/2020	JJL	Review and respond to correspondence regarding the Epiq billings and fee applications.	0.20	
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Follow-up e-mails with Judy Cregger regarding the medical insurance renewal.	0.10	
09/30/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Discussion with Judy Cregger regarding the accounts payable review and insurance renewal.	0.30	
	YSB	E-mails with Linwood Parsons and Judy Cregger regarding the wire transfers received today; make reviews of the bank account activity for the wire wire transfers.	0.20	
		Managing Business Operations	18.60	9,516.00
09/02/2020	JJL	Telephone call with Steve Sprichman regarding interest in the 1 GC portfolio.	0.40	
09/03/2020	GES	Review of bidder's due diligence questions and prepare comparative analysis of the May 2020 to August 2020 MCA portfolio.	0.80	
	JJL	Correspondence to Patrick Siegfried of RapidFinance regarding the status of the sale process.	0.20	
	JJL	Review and respond to Jarret Gross' correspondence regarding the sale process.	0.30	
	JJL	Telephone call with Jordan Fein regarding questions on the sale process.	0.30	
	JJL	Telephone call with Jordan Fein regarding the portfolio and status of payment plans.	0.30	
09/04/2020	GES	Responding to inquiry from Ken Hachikian on the MCA data.	0.40	

1 GC Collections Creditors' Liquidating Trust

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11/11/2020

			HOURS	
	GES	Respond to Jordan Fein on the MCA portfolio due diligence questions.	0.30	
	JJL	Review and respond to due diligence questions regarding litigation, judgments and guarantor issues.	0.50	
09/08/2020	JJL	Telephone call with Al Beutel regarding the status of pending collections matters and data sets for the sale process.	0.30	
	JJL	Review and respond to correspondence on the status of information provided to buyers.	1.50	n/c
	GES	Telephone conference call with Jordan Fein regarding the MCA sale and representations and warranties he will require in a sale agreement.	0.60	
	GES	Prepare the MCA diligence materials for Greenbox Capital.	0.60	
09/09/2020	JJL	Review and respond to Ken Hachikian correspondence regarding collections and settlements.	0.40	
	GES	Correspondence with Ken Hatchian on the MCA portfolio sale.	0.20	
	GES	Correspondence with the 1 GC collection team on due diligence questions from prospective bidder.	0.20	
09/10/2020	JJL	Review and respond to Patrick Siegfried's correspondence regarding further due diligence on the portfolio and coordination of details on same.	1.10	
	JJL	Review the Draft of the Order Approving Sale of Assets for the portfolio sale process.	0.70	
	JJL	Telephone call with John Dodd regarding comments to the sale of assets order.	0.20	
	GES	Follow up with Al Buetel on collection reporting and settlement details.	0.50	
	GES	Review of accounting and collection expense detail on formulation of collection sharing methodology to share with bidders.	0.30	
	GES	Update due diligence materials for prospective bidders of the MCA portfolio.	1.00	
09/11/2020	JJL	Review allocation of overhead for the sale and collections structure for buyers.	0.40	
	JJL	Review and respond to Julio Rojas' correspondence regarding the purchaser due diligence process and access to information.	0.50	
	GES	Refine future collection cost estimates for sharing methodology to discuss with the MCA portfolio bidders.	0.60	
09/15/2020	JJL	Telephone call with George Shoup regarding the status of pending sale issues.	0.40	
	JJL	Review pending status of the Rapid Finance discussions, correspondence to set up further due diligence, assess due diligence materials.	1.00	
	JJL	Correspondence to and from Robert Hanna and Jim Cassel regarding possible interest in the sale of the 1 GC portfolio.	0.30	
	JJL	Telephone call with Robert Hanna regarding interest in the portfolio sale process.	0.60	
	JJL	Review and respond to Michael Crossan's correspondence on the portfolio sale.	0.30	
	JJL	Review Ken Hachikian's correspondence regarding an offer to purchase the 1 Global portfolio.	0.40	

## 1 GC Collections Creditors' Liquidating Trust

		HOURS
	GES Review of status of the MCA portfolio sale in preparation for discussion with Joe Luzinski.	0.20
	GES Telephone conference call with Joe Luzinski on the MCA sale progress and the next steps.	0.40
	GES Evaluate offer from Ivy Group and review proposed terms of sale.	0.40
09/16/2020	JJL Review and respond to Julio Rojas' correspondence regarding the walk through of due diligence materials.	0.20
	JJL Review due diligence requests for information and legal matters from PBYA for due diligence requests.	0.50
	JJL Review and respond to Jonathan Feldman's correspondence on the status of legal matters and judgments.	0.30
	JJL Meeting with Al Beutel and Julio Rojas regarding a review of FundPerfect and due diligence meetings with prospective purchasers.	0.40
	JJL Telephone call with Jim Cassel regarding the status of the sale process.	0.20
	JJL Telephone call with John Dodd regarding the sale offer from Ivy and sale process questions.	0.40
	JJL Review and respond to Ken Hachikian's correspondence regarding the offer to purchase assets.	0.50
	JJL Review status of pending sale offers to assess stalking horse deals options.	1.00
09/17/2020	JJL Prepare for and attend due diligence meeting with Patrick Siegfried, Al Beutel and Julio Rojas regarding the MCA portfolio and review of of accounts and documentation.	1.30
	JJL Correspondence to Patrick Siegfried regarding the status of legal collections and judgments as per the PBYA report.	0.40
	JJL Telephone call with Julio Rojas regarding additional due diligence to map out total payments due and fees for buyer due diligence.	0.30
	JJL Telephone call with Al Beutel regarding the prospective buyer discussions on deal issues.	0.20
	JJL Review due diligence deck of information requested by prospective purchasers to finalize cases in legal collections, litigation collections and judgments.	1.00
09/18/2020	JJL Review and respond to David Lax regarding portfolio interest.	0.20
	JJL Telephone call with Stacey Schacter of Vion Investments regarding interest in the portfolio.	0.50
	JJL Telephone call with Patrick Siegfried regarding the next steps in the sale process.	0.40
	JJL Correspondence to Al Beutel and prospective buyer on judgment due diligence matters.	0.30
	JJL Telephone call with Kord Gollhofer regarding interest in the 1 GC portfolio.	0.50
	JJL Telephone call with Steve Laudick of Republic regarding interest in the portfolio.	0.30
	JJL Correspondence to Kord Grolliher transmitting the non-disclosure agreement for the portfolio sale process.	0.20
	JJL Review the updated correspondence on the status of judgments.	0.30
09/21/2020	JJL Review Steve Lauder's correspondence on the 1 GC	

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11/11/2020

		HOURS
	portfolio and passing on looking at the sale.	0.30
JJL	Telephone call with John Dodd regarding an update on the sale process.	0.50
JJL	Telephone call with David Lax and David Dwick regarding interest in the 1 GC portfolio.	0.80
JJL	Telephone call with Ben Johnston of Kapitus regarding interest in 1 Global.	0.70
JJL	Prepare prepare cost allocations definitions, summary and pro forma for the final purchase and sale agreement.	1.50
09/22/2020	JJL Review and revise the sale allocation worksheet for the sale process.	0.50
	JJL Review the updated non-disclosure agreement comments from Vion and Stacey Schacter and respond to same.	0.50
	JJL Review the Ivy draft asset purchase agreement and comments to sale order.	1.20
	GES Evaluate the asset purchase agreement edits from The Ivy Group and correspond with Joe Luzinski on same.	0.60
	GES Prepare responses to the due diligence requests on the MCA portfolio from sale prospects.	0.40
09/23/2020	JJL Review and respond to David Lax's correspondence on the 1 GC non-disclosure agreement and sale process.	0.40
	JJL Review and respond to Kapitus' non-disclosure agreement correspondence.	0.30
	GES Update the MCA sale prospect tracking log.	0.20
	GES Prepare initial MCA due diligence materials for newly identified parties and submission of same to Vion, Kapitus and Retro Capital.	0.80
	GES Prepare for the MCA portfolio sale call with Retro Capital and review of the updated portfolio information to discuss with them.	0.50
	GES Telephone conference call with Retro Capital representatives, David Lax, Dave Dwek and Oded Segev to discuss the MCA portfolio sale.	0.80
	GES Prepare responses to additional due diligence items requested from Retro Capital.	0.70
	GES Research and respond to due diligence inquiries from Kapitus regarding the MCA portfolio sale.	0.70
	GES Research and respond to Vion Investments' due diligence inquiries regarding the MCA portfolio sale.	0.30
09/24/2020	JJL Review and respond to Stacey Schacter regarding Vion interest in the 1 GC portfolio.	0.20
	JJL Telephone call with John Dodd regarding purchase and sale agreement modifications by prospective buyers.	0.80
	JJL Correspondence to Jim Cassel regarding the exclusion or inclusion of Momentum and Hassanally in the portfolio sale.	0.20
	JJL Review Ivy's offer purchase and sale agreement, prepare comments and correspondence to John Snead and Ken Hachikian regarding comments to same.	0.80
	JJL Review and respond to Patrick Siegfried regarding the status of the sale process.	0.20
	GES Telephone conference call with Kapitus representatives regarding the MCA sale process.	0.50
	GES Follow up on additional due diligence items requested from Kapitus for the MCA sale.	0.70
	GES Research and respond to due diligence request from Retro Capital regarding the MCA portfolio sale.	0.40

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11/11/2020

			HOURS	
09/25/2020	JJL	Review and respond to Ken Hachikian's correspondence regarding the purchase and sale agreement comments.	0.20	
	JJL	Review the updated RapidFinance contract and prepare correspondence to Patrick Siegfried regarding same.	0.60	
	JJL	Review operational aspects of the transition of the portfolio and specific questions on transfer of electronic files, paper files, platform and hardware.	2.20	
	JJL	Prepare comparison and summary of the portfolio sale offers for the Liquidating Trustee and counsel.	1.30	
	JJL	Telephone call with Ken Hachikian and John Snead regarding the status of 1 GC sale process and comments to the asset purchase agreement.	0.80	
09/26/2020	GES	Correspondence with Jordan Fein of Greenbox Capital on MCA's due diligence questions.	0.20	
09/27/2020	GES	Correspondence with Al Beutel on MCA's portfolio due diligence information.	0.20	
09/28/2020	JJL	Telephone call with George Shoup regarding the status of Greenbox Capital.	0.20	
	JJL	Review correspondence from Jordan Fein, George Shoup and Al Beutel regarding due diligence questions from Greenbox.	0.30	
	GES	Telephone conference call with Joe Luzinski on the MCA sale status and Greenbox's diligence questions.	0.20	
	GES	Review and respond to the Greenbox Capital MCA due diligence questions.	0.60	
	GES	Telephone conference call with Jordan Fein and Brian Sizemore of Greenbox and follow up on the MCA sale process.	0.30	
	GES	Follow up with Al Beutel and Julio Rojas on the MCA due diligence information.	0.40	
09/29/2020	JJL	Review and respond to Richard Siegfried regarding the RapidFinance deal.	0.20	
09/30/2020	JJL	Telephone call with Jim Cassel regarding the status of the sale process and documents.	0.20	
	JJL	Telephone call with Jim Cassel regarding comments to the sale agreement and structure.	0.20	
	JJL	Telephone call with John Dodd regarding the final turn of the documents for the sale process.	0.40	
	JJL	Review the final sale-related issues and processes.	0.10	
	GES	Telephone conference call with David Lax of Retro Capital on the MCA sale process.	0.30	
		Sale of Assets	48.90	27,181.50
09/14/2020	JJL	Review the Receiver's Sixth Status Report, evaluate contents and correspondence to the liquidating trustee regarding same.	0.70	
09/18/2020	JJL	Review the receivership settlement motions.	0.20	
		Non-Debtor Affiliate Issues	0.90	558.00
09/01/2020	JJL	Review the East Coast Jewelry matter and status of payments for same.	0.20	
	JJL	Review and respond to John Dodd's correspondence regarding the Chris A. Dantin settlement negotiations.	0.20	

## 1 GC Collections Creditors' Liquidating Trust

			HOURS
09/04/2020	SLC	Telephone call with Joe Luzinski regarding the updated summary of all distributions and disputed claims.	0.30
09/08/2020	JJL	Review Stephanie Peral's correspondence regarding Momentum and forward same to Al Beutel for a record search/review.	0.30
09/09/2020	JJL	Review Julio Rojas' and Al Beutel's correspondence and prepare response to Stephanie Peral on Momentum-related research.	0.70
	JJL	Review and respond to John Dodd correspondence regarding the Chris Dantin agent settlement.	0.20
	SLC	Compile list of claimants and distributions to-date per the U.S. Attorney's request and e-mail to Joe Luzinski regarding same.	1.10
09/10/2020	JJL	Review the order on the retention of Katie Phang as special counsel.	0.10
09/15/2020	JJL	Review and respond to correspondence regarding the settlement proceeds received from Journey Wealth Management.	0.30
	JJL	Correspondence to Jonathan Feldman regarding the status of PBYA August 2020 reports.	0.30
09/17/2020	JJL	Review correspondence from Jonathan Feldman regarding the August 2020 report and status for a sale process.	0.30
	JJL	Telephone call with Jonathan Feldman regarding the status of current and future judgments and collections.	0.30
09/18/2020	JJL	Review and respond to Jim Cassel's message regarding the status of the PBYA reporting and results.	0.40
09/22/2020	JJL	Review and respond to Bob Levinson's correspondence on the status of the PBYA reports.	0.10
	JJL	Review status of pending collections matters and Greenberg Traurig litigation matters to organize a call to discuss same.	0.40
	JJL	Review status of pending litigation matters with Greenberg Traurig to prepare for call on same.	1.10
09/23/2020	JJL	Review Theresa Van Vliet's correspondence regarding Blake Ruderman and a proffer of testimony.	0.20
	JJL	Reply to Theresa Van Vliet's correspondence regarding coordination of efforts to schedule the Blake Ruderman proffer of information.	0.20
	JJL	Review request for continuance by Carl Ruderman.	0.20
09/24/2020	JJL	Telephone call with Jim Cassel, John Dodd and Steve Mendelsohn regarding the status of pending litigation and sale of portfolio.	1.10
	JJL	Review and respond to Steve Mendelsohn's correspondence regarding the Softek arbitration.	0.20
09/25/2020	JJL	Review and respond to Jonathan Feldman's and Al Beutel's correspondence regarding Plata, Thein, Ampere Electric and Jaiyeola.	1.60

## 1 GC Collections Creditors' Liquidating Trust

			HOURS	
09/26/2020	DJS	Review Joseph Luzinski's communication regarding the final judgments, research same, and prepare/send follow up providing same.	0.30	
09/28/2020	JJL	Review and respond to correspondence on the LS Ranches matter.	0.30	
09/30/2020	JJL	Evaluate portfolio of accounts for sale to assess how to allocate the basis of the active in house collection matters versus outside legal matters, versus charge off matters.	2.50	
	JJL	Telephone call with Jonathan Feldman regarding structure of the sale process and settlement of the PBYA/Katie Phang contingency fee arrangement.	0.30	
		Litigation Support	13.20	7,724.50
09/10/2020	JJL	Review claims distribution spreadsheet for the call with the U.S. Attorney on restitution issues.	0.30	
	JJL	Telephone call with Beth Young, Carrie Donovan, Rene Michael, John Dodd, Paul Keenan and Jim Cassel regarding the status restitution issues and distributions.	0.50	
09/11/2020	JJL	Review and respond to correspondence regarding a subsequent call with the U.S. Attorney on restitution issues.	0.20	
09/14/2020	JJL	Review list of investors provided by the U.S. Attorney and participate in a call with the U.S. Attorney, Paul Keenan, John Dodd and Jim Cassel to discuss investor status of investors settled or paid out.	0.40	
	JJL	Telephone call with Shelly Cuff regarding the review of investors and reconciliation of account numbers as per request from the U.S. Attorney.	0.20	
	JJL	Review investor claims listing and related information requested by the U.S. Attorney regarding investor account numbers.	0.40	
	JJL	Review and respond to Paul Keenan's correspondence regarding the receipt and deposit of restitution checks.	0.30	
09/15/2020	JJL	Review and respond Paul Keenan's correspondence regarding restitution payments to the 1 GC estate.	0.20	
09/21/2020	JJL	Correspondence to Bob Levinson to transmit the August 2020 PBYA monthly report.	0.10	n/c
09/22/2020	JJL	Review John Dodd's correspondence regarding making further interim payments from restitution to Stoltmann clients without fees.	0.20	
	JJL	Review status of the Stoltmann claimants and assess how to make distribution of restitution funds to victims only with no contingency fee related thereto.	1.10	
09/29/2020	JJL	Review updated claim summary with account number information and forward to counsel to comply with U.S. Attorney's request.	0.60	
09/30/2020	JJL	Review Jed Dwyer's correspondence regarding the Dale Ledbetter information filed.	0.30	



1 GC Collections Creditors' Liquidating Trust

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11/11/2020

	<u>HOURS</u>	<u>          </u>
Government Contact	4.70	2,914.00
FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	<u>144.90</u>	<u>74,018.00</u>

RECAPITULATION			
<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
J. J. Luzinski	84.20	\$620.00	\$52,204.00
D. J. Stermer	0.30	465.00	139.50
G. E. Shoup	15.30	415.00	6,349.50
R. B. Twaits	23.00	230.00	5,290.00
Y. S. Bogen	16.30	500.00	8,150.00
S. L. Cuff	5.80	325.00	1,885.00

Delivery Charges	112.86
Photocopy Charges	1,143.75
Conference Calls	<u>11.40</u>
TOTAL DISBURSEMENTS: THRU 09/30/2020	1,268.01
TOTAL CURRENT WORK	75,286.01
BALANCE DUE	<u><u>\$75,286.01</u></u>



REMIT TO:  
10 South LaSalle Street, Suite 3300, Chicago, IL 60603-1026  
Telephone: 312.263.4141 Telecopier: 312.263.1180

**No. 12621**

Date: 11/24/2020

1 GC Collections Creditors' Liquidating Trust  
c/o Development Specialists, Inc.  
500 West Cypress Creek Road  
Suite 400  
Fort Lauderdale, FL 33309

F.E.I.N. 36-2967476

Description of Services and Disbursements	Fees	Disbursements	Credits	Balance
For professional services rendered from October 1, 2020 through October 31, 2020				
Fees per attached category summary:	\$47,738.00			
Discount Blended Rate @\$450	(7,778.00)			
88.80 hours @ \$450 per hour	\$39,960.00			
Administrative costs:				
Photocopies		\$0.15		
Conference Call Charges		35.07		
		\$35.22		
Total				\$39,995.22
TIMELY PAYMENT OF INVOICES IS ALWAYS APPRECIATED.				PAY AMOUNT ABOVE

1 GC Collections Creditors' Liquidating Trust  
c/o Development Specialists, Inc.  
500 West Cypress Creek Road  
Suite 400  
Fort Lauderdale FL 33309

			HOURS	
10/08/2020	JJL	Review the status of professional fees and payment of same for July 2020 and August 2020.	0.30	n/c
10/30/2020	JJL	Review the September 2020 time for billing.	1.80	n/c
		Fee Application/Client Billing	0.00	0.00
10/30/2020	YSB	Review the filed notice of payments to ordinary course professionals as sent by Maribel Fontanez.	0.10	
		Attend Court Hrgs/Rev Pleadgs	0.10	50.00
10/12/2020	YSB	Prepare the draft Q3 2020 U.S. Trustee report; e-mail the report to Stacey Cooper in order to format and add additional information to the report.	0.50	
10/20/2020	JJL	Review of quarter 3 operating report and related adjustments.	1.50	
	YSB	Review e-mail from Joe Luzinski regarding the Q3 U.S. Trustee's report; e-mail comments to Joe Luzinski regarding the distribution of the report.	0.10	
10/21/2020	YSB	Review and update the Q3 2020 U.S. Trustee's report; e-mail the updated report to Joe Luzinski.	0.30	
		Monthly Bkcty/Semi-Annual Rpts	2.40	1,380.00
10/20/2020	JJL	Review and respond to settlement offer from Kizziah Construction.	0.30	
	JJL	Review Al Beutel's and George Shoup's correspondence regarding the Pena matters in Puerto Rico.	0.30	
		A/R Review/Collection	0.60	372.00
10/01/2020	JJL	Prepare the final assessment of preference and avoidance matters with detailed schedules to review with counsel.	3.50	
10/06/2020	JJL	Correspondence to and from Scott Stichter and Jim Cassel regarding preference matters.	0.30	
	JJL	Prepare final preference memo and attachments.	1.10	
10/07/2020	JJL	Telephone call with Scott Stichter and Jim Cassel regarding preference and avoidance matters conclusion.	0.40	
		Preference Analysis	5.30	3,286.00
10/01/2020	RBT	Review and updat the master listing of claimants for formula errors and accuracy of which claimants still have unconfirmed information needing actions.	2.00	n/c
	RBT	Discuss with Shelly Cuff regarding the next steps to further updating our master listing to mirror the procedures summary page.	0.50	
	SLC	Draft script for Richie Twaits regarding contacting		

			HOURS	
		claimants and e-mail to Richie regarding same.	0.40	
10/02/2020	RBT	Discussion with Shelly Cuff regarding further updates needed within the 1GC master listing of claimants with bad tax or address information.	0.50	
	SLC	Review e-mail from John Dodd regarding agent claims, research and e-mail to Joe Luzinski regarding same.	0.20	
	SLC	Telephone call with Richie Twaits regarding contacting claimants and address search.	0.50	
10/06/2020	JJL	Telephone call with Shelly Cuff regarding the status of the current distributions and second interim distribution.	0.40	n/c
	SLC	Prepare reconciliation of cash distributions and amount outstanding in Epiq's bank account.	0.80	
10/07/2020	JJL	Review Epiq's correspondence regarding pending outstanding checks.	0.30	
	JJL	Review and respond to Epiq's correspondence on claims and reissue of check disbursements for uncashed checks.	0.50	
10/08/2020	JJL	Review the draft Epiq correspondence to claimants requiring tax information and forward same to John Dodd and Jim Cassel for review.	0.50	
10/09/2020	SLC	Review the grantor trust letter and e-mail to Joe Luzinski regarding same.	0.20	
	SLC	Prepare reconciliation of cash distributions and amount outstanding in the Epiq bank account.	1.40	
10/11/2020	JJL	Review and respond to Shelly Cuff's correspondence regarding research by Epiq on claimants with bad addresses.	0.20	
	JJL	Review and respond to business and legal input on the Epiq letter to creditors without tax information on file and request to update same.	0.40	
10/12/2020	SLC	Telephone call with Richie Twaits regarding contacting claimants with bad addresses and that did not vote.	0.20	
	SLC	Reconcile to balance of funds held by Epiq and prepare draft of the 5th interim distribution.	3.30	
	SLC	Continue to reconcile the balance of funds held by Epiq and prepare the draft of the 5th interim distribution.	3.20	
10/13/2020	SLC	Review the grantor letter talking points for distribution to claimants.	0.10	
10/20/2020	JJL	Review final letter to missing tax information claimants and coordinate a second mailing to same.	0.30	
10/21/2020	SLC	E-mail to Epiq regarding claimants missing tax information.	0.10	
10/27/2020	JJL	Telephone call with Shelly Cuff regarding status of 1 GC distribution matters.	0.10	
	SLC	Telephone call with Joe Luzinski regarding claimants with missing tax information.	0.10	
10/28/2020	SLC	Review list of claimants missing tax information		

			HOURS	
received from Epiq, compare to DSI's records and reconcile, including e-mail to Epiq regarding same.			0.80	
Claims Analysis/Objections			14.60	5,328.50
10/01/2020	JJL	Correspondence to to and from Sid Garabato regarding the 2019 tax mailing and FAQ's on the Epiq website.	0.20	
	YSB	Review e-mails from Joe Luzinski and Sid Garabato regarding the status of the mailing of the grantor letters.	0.10	
10/02/2020	JJL	Review Sid Garabato's correspondence regarding service of the 2019 tax return.	0.20	
10/05/2020	JJL	Review and respond to Sid Garabato's correspondence regarding questions on the trust beneficiary tax forms.	0.40	
10/06/2020	JJL	Review and respond to Sid Garabato's correspondence regarding tax inquiries.	0.30	
	JJL	Telephone call with Peter Howell and research the Robert Kline claim for distribution and tax issues.	0.40	
	JJL	Telephone call with Mike Chandross regarding the Alberto Mendoza claim and tax-related correspondence.	0.30	
10/07/2020	JJL	Telephone call with Jim Cassel regarding discussion with Chris Blackstone on tax matters.	0.20	
	JJL	Telephone call with Chris Blackstone regarding tax matters and questions.	0.30	
10/08/2020	JJL	Review and respond to Emilio Esacndon's correspondence regarding the Grantor Trust letters and inquiries regarding same.	0.30	
	JJL	Review and respond to further correspondence regarding tax questions and the Epiq site.	0.30	
	JJL	Telephone call with Linda Lee regarding 1 Global Capital tax issues.	0.30	
	YSB	Review e-mail from Sid Garabato regarding the need for a revised grantor letter; e-mails with Sid Garabato regarding the additional information needed to determine if a revised letter is needed; e-mails with David Silver regarding same and provide final input to Sid Garabato.	0.30	
10/13/2020	JJL	Telephone call with Brenda Walker regarding distributions on 1 GC and tax issues.	0.40	
	JJL	Telephone call with Miguel Helifax regarding the tax letter and treatment on 1 GC.	0.30	
10/14/2020	JJL	Telephone call with John Petresky regarding grantor trust letters and related estate issues.	1.60	
10/19/2020	JJL	Telephone call with James Koren regarding the grantor tax letter and his contact to the IRS to allege criminal activity against the 1 GC estate.	0.30	
	JJL	Review and respond to Linda Lawson regarding the grantor tax letter.	0.20	
10/20/2020	JJL	Telephone call with Jeff Measley regarding status of the grantor tax letters.	0.60	
10/21/2020	JJL	Telephone call with Linda Lawson regarding the		

			HOURS	
		grantor tax letter.	0.30	
10/28/2020	JJL	Review Catherine Baker's correspondence and prepare a comprehensive response to same regarding the grantor tax letters.	0.70	
		Tax Issues	8.00	4,912.00
10/01/2020	JJL	Review Epiq billing file, correspondence on same and input from counsel on questions regarding the billings.	0.40	
	JJL	Correspondence to Jim Cassel regarding an update on pending matters, including the sale process, taxes, preference and avoidance matters and the Oversight Committee meeting.	0.50	
	JJL	Review and respond to correspondence to reconcile the Volico account and correspondence regarding unpaid amounts.	0.40	
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Follow-up e-mails with Judy Cregger regarding the check processing.	0.10	
10/02/2020	JJL	Review and respond to Julio Rojas' correspondence regarding the Volico billings and usage matters.	0.20	
	JJL	Review and respond to Jonathan Perlman's correspondence regarding the portfolio status and reporting.	0.30	
	JJL	Telephone call with Jim Cassel regarding the status of sale process and pending business update.	0.30	
	JJL	Review and respond to Kate Mailloux's correspondence on Epiq billings.	0.30	
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger; download and review the September bank statements and forward same to Judy Cregger.	0.20	
10/05/2020	JJL	Telephone call with John Dodd regarding the status of pending sale and administration matters.	0.20	
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review the September bank reconciliations from Judy Cregger; e-mail the September bank statements and reconciliations to Stacey Cooper in order for her to prepare her portion of the monthly cash receipts and disbursements report.	0.20	
	YSB	Review the monthly invoice from ACHWorks along with the invoice for legal services; e-mail to Joe Luzinski regarding the billing.	0.10	
10/06/2020	JJL	Review and respond to correspondence regarding ACH Works and payment of legal fees for the Department of Justice's response.	0.40	
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	

## 1 GC Collections Creditors' Liquidating Trust

			HOURS
	YSB	Review e-mails from Joe Luzinski and John Dodd regarding the ACHWorks invoice.	0.10
	SLC	Telephone call with Joe Luzinski regarding case status.	0.40
10/07/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review e-mail and attachment from Stacey Cooper providing the information for the monthly cash receipts and disbursements report; e-mail to Stacey Cooper requesting corrections; review the follow-up report from Stacey Cooper and agree the data to the bank reconciliations; e-mail further comments to Stacey Cooper as to the review.	0.30
	YSB	Review the receipt for payment from Museo Vault and e-mail same to Judy Cregger.	0.10
10/08/2020	JJL	Review and approve account transfers and payments.	0.20
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the monthly invoice from First Corporate Solutions; forward the invoice to Judy Cregger.	0.10
	YSB	Review e-mail from Joe Luzinski regarding the professional fees to be paid; initiate the wire transfers and e-mails with Joe Luzinski regarding the review and approval of same.	0.20
	YSB	Review the August 2020 bank reconciliation and supporting schedule from Sid Garabato for the Epiq bank account; e-mail to Shelly Cuff and Joe Luzinski to provide input on the bank reconciliation; review follow-up e-mail from Joe Luzinski.	0.30
10/09/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
10/11/2020	JJL	Review correspondence regarding retention of Earl Corporate.	0.20
	YSB	Review e-mail from Joe Luzinski regarding confirming the wire transfer information for Rapid Financial; review files and confirm the information.	0.10
10/12/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	E-mails with Judy Cregger regarding the health insurance renewal.	0.10
	YSB	Review e-mail from Ryan McCurry requesting a case status; e-mail to Joe Luzinski regarding responding to Ryan McCurry.	0.10
	YSB	Review the payroll reports from the October 15, 2020 payroll; initiate the wire transfer; e-mail the payroll and request for approval of the wire transfer to Joe Luzinski.	0.20
10/13/2020	JJL	Review and approve payroll for the period.	0.30

1 GC Collections Creditors' Liquidating Trust

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11/24/2020

			HOURS	
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review the September 2020 invoice from Epiq; e-mail comments to Joe Luzinski regarding the invoice.	0.20	
	YSB	Review e-mails from Joe Luzinski, John Dodd and Patrick Siegfried regarding the wire transfer from Rapid Financial; e-mail to Erik Fennel of Rapid Finance to provide the wire transfer information and telephone call with Erik Fennel regarding same; review the bank account and e-mail to Erik Fennell, Patrick Siegfried, Joe Luzinski, George Shoup and John Dodd to confirm receipt.	0.40	
	YSB	Review the statement from First Corporate Solutions and e-mail same to Judy Cregger.	0.10	
10/14/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
10/15/2020	JJL	Review and respond to correspondence from Ryan McCurry of ACH Works regarding the status of 1 GC service and status of same.	0.30	
	JJL	Telephone call with Jim Cassel regarding sale issues, PBVA matters and litigation statuses.	0.30	
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
10/16/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Telephone call with Judy Cregger regarding the sale of the portfolio and staffing.	0.20	
	YSB	Review the monthly invoice from Museo Vault; e-mail the invoice and approval to Judy Cregger.	0.10	
10/17/2020	YSB	Initial review of the Florida Blue enrollment information and e-mails from Judy Cregger regarding same; respond accordingly to Judy Cregger.	0.20	
10/19/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
10/20/2020	JJL	Review and respond to Al Beutel's correspondence regarding transition planning for the sale process.	1.50	n/c
	JJL	Review internal collections reports and cash reporting.	0.40	
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review e-mail trail from Joe Luzinski regarding the status of the sale of the portfolio and outstanding steps.	0.10	
	YSB	Review e-mail from Judy Cregger requesting the wire		



			HOURS
		transfers for today; review the bank account and provide the wire transfer confirmation to Judy Cregger.	0.10
10/21/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review e-mail from Judy Cregger providing the weekly accounts payable; review the accounts payable and provide comments to Judy Cregger; e-mail to Joe Luzinski regarding the Flexible Systems invoice; follow-up e-mails with Judy Cregger regarding the accounts payable.	0.60
10/22/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
10/23/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	E-mails with Judy Cregger and review of her e-mails with Dee Macon regarding the tax deposits.	0.30
10/26/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review e-mail from Judy Cregger regarding the checking account balance and request the transfer; initiate the transfer; e-mail to Joe Luzinski requesting he review and approve the transfer; e-mail to Judy Cregger regarding the status of the transfer.	0.20
	YSB	Review the initial payroll reports and comments from Judy Cregger; respond accordingly to Judy Cregger; follow-up e-mails and review of letter from Paychex regarding the payment of the taxes; review e-mail from Judy Cregger regarding her call with Paychex as to the account status and review additional information relating to same; e-mails with Judy Cregger and Dee Macon regarding the account.	1.00
	YSB	E-mails with Judy Cregger regarding the reporting the cash balance in the weekly cash reports.	0.10
	JJL	Review and approve bank transfers and payroll.	0.30
	JJL	Review correspondence regarding the Paychex service, Yale Bogen's and Judy Cregger's responses.	0.30
10/27/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	E-mails and telephone calls with Judy Cregger regarding the payroll processing.	0.70
	YSB	Telephone call with Emanuel at Paychex regarding the payroll processing.	0.50
	YSB	Telephone call with Joe Luzinski regarding the payroll processing.	0.20
	JJL	Telephone call with Al Beutel regarding the sale	

			HOURS	
		process, transition planning and operations status.	0.80	
	JJL	Telephone call with Yale Bogen regarding the status of payroll and processing by Paychex.	0.30	
10/28/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review e-mail trail between Judy Cregger and Dee Macon regarding the status of the payroll taxes; e-mail comments to Judy Cregger regarding obtaining the reconciliation and requesting any refund.	0.10	
	YSB	E-mail to Joe Luzinski to provide the insurance enrollment form and comments requesting his review and approval; obtain the approved form from Joe Luzinski and review the form; forward the final form and comments to Judy Cregger.	0.20	
	YSB	E-mail to Judy Cregger requesting that she update the schedule of ordinary course professionals for the Q3 2020 payments; review the schedules prepared by Judy Cregger and update same; forward the schedules to Maribel Fontanez and John Dodd for review and filing.	0.30	
	YSB	Telephone call with Judy Cregger regarding the payroll processing and the status of the payroll checks.	0.20	
	YSB	E-mails with Judy Cregger regarding preparing the schedules for the quarterly report for payments to ordinary course professionals; review and agree the schedules prepared by Judy Cregger; forward the schedules to Maribel Fontanez and John Dodd for further processing and filing.	0.40	
	JJL	Review of Florida Blue enrollment form for employee medical insurance.	0.30	
	JJL	Telephone call with Jim Cassel regarding the status of tax matters, sale and billings.	0.20	
10/29/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
10/30/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review e-mail from Joe Luzinski providing the professional fees to pay and review the data provided; initiate the wire transfers and e-mail comments to Joe Luzinski for his review and approval of the wires.	0.20	
	YSB	Review and reply to e-mail from Joe Luzinski regarding the payroll checks.	0.10	
	JJL	Review and approve professional fee payments and cash transfer.	0.50	n/c
		Managing Business Operations	18.10	9,808.00
10/01/2020	JJL	Prepare the sale process memorandum and summary for approvals of the sale process and talking points for parties in interest to the transaction.	1.00	
	JJL	Review the final draft of the asset purchase agreement and correspondence to Patrick Siegfried at		

			HOURS
		RapidFinance regarding the stalking horse transaction.	0.90
	JJL	Review correspondence from Kord Goliher and George Shoup on the sale process and due diligence issues.	0.30
	GES	Research and respond to Retro Capital MCA diligence questions.	0.50
	GES	Research and respond to MCA diligence questions from Throckmorton Capital.	0.80
10/02/2020	JJL	Review and respond to Jordan Fein of Greenbox regarding questions on the purchase and sale agreement.	0.20
	JJL	Telephone call with John Dodd regarding the status of the sale process and consents for same.	0.20
	JJL	Telephone call with Jordan Fein regarding the sale asset purchase agreements comments.	0.20
	GES	Correspondence with Jordan Fein on status of the MCA sale.	0.10
	GES	Correspondence with Kord Golliher on status of the MCA transaction.	0.10
10/06/2020	JJL	Review and respond to Ken Hachikian's correspondence regarding the sale stalking horse bid status.	0.30
	JJL	Telephone call with Jordan Fein of Greenbox Capital regarding the 1 GC sale process.	0.30
	JJL	Telephone call with John Dodd regarding the status of the sale meetings.	0.10
	JJL	Review and respond to Patrick Siegfried's correspondence regarding consents to the sale process.	0.20
	JJL	Review and revise the sale process update for Jim Cassel.	0.60
10/07/2020	JJL	Telephone call with Jonathan Feldman regarding the status of the sale process and PBYA resolution options.	0.20
10/09/2020	GES	Research status of the MCA buyer interest to provide edits to the sale procedures motion on parties that have submitted letters of intent on the CA portfolio.	0.50
10/11/2020	JJL	Review and respond to Ken Hachikian's correspondence on the sale process.	0.30
	JJL	Review sale and bid procedures motion and provide comments to counsel.	0.60
10/12/2020	JJL	Review and respond to Patrick Siegfried's correspondence regarding wire information and sale process deposit.	0.30
10/13/2020	JJL	Review updated the bid procedures and order and respond to Bid Procedures Motion and Order comments request from John Dodd.	0.80
	JJL	Telephone call with John Dodd to finalize the sale process and submit documents to Rapid Finance.	0.30
	JJL	Review schedules for the sale motion and correspondence with Julio Rojas and Al Beutel regarding the update to same.	0.60
	JJL	Review updated correspondence on the wire and bid process.	0.20

## 1 GC Collections Creditors' Liquidating Trust

			HOURS	
10/14/2020	JJL	Review the updated listing of assets to be sold and correspondence with Al Beutel and Julio Rojas regarding the final list of MCA accounts to be sold.	0.50	
	GES	Review the updated portfolio information provided by Al Beutel and comment to Joe Luzinski on same, for information to be added to the due diligence materials being sent to sale prospects.	0.40	
10/15/2020	JJL	Review correspondence from Greenbox Capital regarding the status of the sale process.	0.20	
	JJL	Review final attachment to the sale document of the accounts being sold.	1.10	n/c
	JJL	Telephone call with John Dodd regarding the sale schedules and process.	0.30	
	JJL	Telephone call with Al Beutel to finalize the schedule of attached cases to the sale documents.	0.30	
	JJL	Review final reconciliation of the master spreadsheet of the loans to be sold and prepare supporting schedule of same.	1.40	
10/16/2020	JJL	Review the final sale asset purchase agreement and related schedules to approve for filing.	0.60	
	JJL	Review and respond to Jonathan Feldman's correspondence regarding the sale process and 1 GC settlement.	0.30	
	JJL	Telephone call with George Shoup regarding the sale process and contact of pending parties with the sale documents.	0.30	
	JJL	Correspondence to the 1 GC and DSI team on the sale documents filing and process.	0.40	
	JJL	Review and respond to Jonathan Feldman's correspondence regarding the 1 GC sale process and settlement with PBYA.	0.80	
	JJL	Review George Shoup's correspondence regarding the sale process and stalking horse offer.	0.50	
	GES	Review of the MCA portfolio sale procedure motion and asset purchase agreement.	0.50	
	GES	Telephone conference call with Joe Luzinski on the next steps on the MCA portfolio sale process.	0.30	
	GES	Prepare mass e-mail to approximately 110 potential sale prospects on the MCA sale and sale procedures motion that was filed.	1.50	
	GES	Research and respond to inquiries on the MCA sale.	1.30	
10/17/2020	YSB	Review e-mails from Joe Luzinski and John Dodd regarding the motion for the sale of the portfolio and review the motion.	0.20	
10/19/2020	GES	Respond to parties requesting information on the MCA portfolio sale and respond to inquiries and provide non-disclosure agreements (Throckmorton, Vion, Biz2Credit).	0.50	
	JJL	Review numerous correspondence to and from interested parties on the sale and bid process and procedures filed last week.	0.50	
	JJL	Review and respond to John Dodd's correspondence regarding sale process advertising.	0.20	
10/20/2020	GES	Prepare due diligence materials for Wesley McKnight on MCA portfolio.	0.70	
	JJL	Review and prepare draft response to Ken Hachikian's correspondence on the sale process.	0.70	

## 1 GC Collections Creditors' Liquidating Trust

			HOURS	
	JJL	Telephone call with John Dodd regarding sale terms and conditions for the sale process.	0.30	
	JJL	Review and filing of the 1 GC sale process-related messages and information.	0.90	
10/21/2020	JJL	Review correspondence from Wesley McKnight and George Shoup regarding interest in the sale process by Biz2credit.	0.40	
	JJL	Review and respond to Ken Hachilian's correspondence regarding the stalking horse bid and asset purchase agreement.	0.30	
10/23/2020	GES	Follow up via e-mail with Jordan Fein of Greenbox on MCA stalking horse offer.	0.30	
10/26/2020	JJL	Review updated the purchase and sale agreement from Ken Hachikian.	0.30	
10/27/2020	JJL	Review Ivy Consulting's offer to purchase assets and provide comments to counsel regarding same.	1.00	
10/28/2020	GES	Correspond with New Harbour on non-disclosure agreement and provide MCA portfolio due diligence materials.	0.40	
	JJL	Review Joseph Rothschild's and George Shoup's correspondence regarding the sale process.	0.20	
10/30/2020	GES	Telephone conference call with Kord Golliher of Throckmorton on MCA portfolio sale and information provided to-date and discussion on the MCA operations.	1.20	
	GES	Prepare follow-up information to Kord Golliher of Throckmorton on the MCA portfolio.	0.60	
	JJL	Telephone call with Mark Bloom regarding possible settlement scenarios in the 1 GC portfolio sale process.	0.30	
		Sale of Assets	28.20	15,471.50
10/06/2020	JJL	Telephone call with Jim Cassel and coordination of an Oversight Committee call.	0.50	
	JJL	Prepare the Oversight Committee agenda.	1.00	
	JJL	Coordinate the agenda and participation of the Oversight Committee in the update meeting on Thursday October 8, 2020.	0.50	
10/07/2020	JJL	Review and respond to Don Stec's correspondence regarding the Oversight Committee meeting.	0.20	
	JJL	Telephone call with Charles Carpenter regarding the status of Oversight Committee business.	0.20	
10/08/2020	JJL	Telephone call with Geoffrey Lipman, Kevin Sohraby, Jim Cassel and John Dodd regarding update to the Oversight Committee on the sale process, preference matters and general update.	0.90	
10/13/2020	JJL	Review and respond to Charley Carpenter's correspondence regarding the Oversight Committee call.	0.20	
10/14/2020	JJL	Review and respond to Oversight Committee correspondence regarding set up of a meeting for today.	0.20	

## 1 GC Collections Creditors' Liquidating Trust

			HOURS	
	JJL	Telephone call with Don Stec, Charley Carpenter and Jim Cassel regarding Oversight Committee issues.	0.60	
10/15/2020	JJL	Prepare summary of Oversight Committee meeting for John Dodd.	0.20	
		Creds./Creds.' Comm. Contact	4.50	2,790.00
10/01/2020	JJL	Review and respond to John Dodd correspondence regarding the investors Keith and Deborah Dantin and relationship to the agent Dantin.	0.20	
10/02/2020	JJL	Review closure of the Keith and Deborah Dantin claims and allowance for payment of same.	0.30	
	JJL	Review and respond to Steve Mendelsohn's correspondence on the Softek Arbitration process and payment due the Arbitration firm.	0.30	
10/06/2020	JJL	Review Jonathan Feldman's correspondence regarding the MCA litigation and defenses raised by defendants.	0.20	
	JJL	Telephone call with John Dodd regarding the status of litigation matters and agent claims.	0.20	
10/07/2020	JJL	Review and respond to Steve Mendelsohn's correspondence regarding the Softek settlement discussions.	0.30	
10/08/2020	JJL	Review correspondence regarding the Ruderman request for extension of time to respond to the complaint.	0.20	
10/09/2020	JJL	Telephone call with Jim Cassel regarding the status of the Softek matter.	0.20	
10/11/2020	JJL	Review and respond to correspondence regarding the Jonathan Feldman request for a litigation discussion.	0.20	
	JJL	Review correspondence from Jim Cassel and Steve Mendelsohn on the Softek settlement discussions.	0.30	
10/12/2020	JJL	Telephone call with Jonatha Feldman, Jim Cassel and John Dodd regarding the status of Grapevine Concrete and PBYA matters.	0.50	
10/15/2020	JJL	Review the PBYA correspondence on the sale of the portfolio and prepare a draft response to same.	1.00	
10/16/2020	JJL	Review and respond to Paul Battista's correspondence regarding the Jan Atlas payment deferral request.	0.20	
	JJL	Correspondence to Paul Battista and Glenn Moses regarding an update on litigation matters.	0.20	
10/19/2020	JJL	Telephone call with Jim Cassel and John Dodd regarding the status of the Chris A. Dantin claim, settlement discussions and litigation matters.	0.80	
10/21/2020	JJL	Review and respond to correspondence regarding the Softek arbitration and settlement negotiation status.	0.30	
10/22/2020	JJL	Telephone call with Jim Cassel regarding the Softek settlement discussions.	0.10	

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			HOURS	
10/23/2020	JJL	Telephone call with Paul Basttista, Glen Moses, Theresa VanVliet, Jim Cassel and John Dodd regarding the status of litigation matters with Ruderman and agents.	0.80	
10/26/2020	JJL	Correspondence to Steve Mendelsohn regarding the American Arbitration open invoices for Softek.	0.20	
10/30/2020	JJL	Telephone call with John Dodd regarding the status of PBYA fees for the 1 GC matter.	0.50	
		Litigation Support	7.00	4,340.00
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	88.80	47,738.00

RECAPITULATION			
<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
J. J. Luzinski	54.00	\$620.00	\$33,480.00
G. E. Shoup	9.70	415.00	4,025.50
R. B. Twaits	1.00	230.00	230.00
Y. S. Bogen	12.40	500.00	6,200.00
S. L. Cuff	11.70	325.00	3,802.50

Photocopy Charges	0.15
Conference Calls	35.07
TOTAL DISBURSEMENTS: THRU 10/31/2020	35.22
TOTAL CURRENT WORK	47,773.22
BALANCE DUE	<u>\$47,773.22</u>



REMIT TO:  
 10 South LaSalle Street, Suite 3300, Chicago, IL 60603-1026  
 Telephone: 312.263.4141 Telecopier: 312.263.1180

**No. 12655**

Date: 12/18/2020

1 GC Collections Creditors' Liquidating Trust  
 c/o Development Specialists, Inc.  
 500 West Cypress Creek Road  
 Suite 400  
 Fort Lauderdale, FL 33309

F.E.I.N. 36-2967476

Description of Services and Disbursements	Fees	Disbursements	Credits	Balance
For professional services rendered from November 1, 2020 through November 30, 2020				
Fees per attached category summary:	\$97,905.50			
Discount Blended Rate @\$450	(8,715.50)			
198.20 hours @ \$450 per hour	\$89,190.00			
Administrative costs:				
Photocopies		\$24.15		
Conference Call Charges		19.70		
Miscellaneous Charges		50.00		
		\$93.85		
Total				<u>\$89,283.85</u>
TIMELY PAYMENT OF INVOICES IS ALWAYS APPRECIATED.				PAY AMOUNT ABOVE



1 GC Collections Creditors' Liquidating Trust  
 c/o Development Specialists, Inc.  
 500 West Cypress Creek Road  
 Suite 400  
 Fort Lauderdale FL 33309

			HOURS	
11/02/2020	JJL	Review Greenberg Traurig's professional fee statement for September 2020 time.	0.20	n/c
11/10/2020	JJL	Review and revise the September 2020 time and expenses.	0.50	n/c
11/17/2020	JJL	Review the September 2020 billing information from Maribel Fontenez and approve for filing.	0.30	n/c
11/23/2020	JJL	Review of October 2020 time and expenses.	1.00	n/c
		Fee Application/Client Billing	0.00	0.00
11/09/2020	JJL	Telephone call with John Dodd regarding the sale hearing, process, notice and preparations for same.	0.40	
11/12/2020	JJL	Review sale process-related details to prepare for hearing on the bid procedures.	2.50	
	JJL	Review and respond to proffer of testimony summary and related edits.	0.50	
	JJL	Attend the 1 GC sale and bid procedures hearing	1.00	
		Attend Court Hrgs/Rev Pleadgs	4.40	2,728.00
11/03/2020	YSB	Review the initial monthly report from Stacey Cooper and e-mail to Stacey Cooper requesting that she review and update the report as needed; review the follow-up draft of the report and complete same; e-mail the report and comments to Joe Luzinski for review and approval.	1.00	
11/10/2020	JJL	Review and revise the October 2020 monthly operating report.	0.50	
11/13/2020	JJL	Correspondence to John Dodd regarding the September 2020 monthly operating report.	0.20	
		Monthly Bkcty/Semi-Annual Rpts	1.70	934.00
11/02/2020	JJL	Review the October 2020 collections activity and reporting.	0.40	
11/05/2020	JJL	Telephone call with Al Beutel regarding the status of the sale process, PBYA and collections modeling and transition plans.	1.10	
11/23/2020	JJL	Review and respond to Al Beutel's correspondence regarding settlement with Emrude.	0.20	
		A/R Review/Collection	1.70	1,054.00
11/01/2020	SLC	Reconciliation of Epiq's W-9s received and e-mail to Janice Livingston regarding same.	0.50	
11/02/2020	JJL	Review Shelly Cuff's correspondence to Epiq regarding no tax information and bad address claims.	0.20	

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			HOURS
11/03/2020	JJL	Review the interim distribution status and draft calculations.	0.50
	JJL	Telephone call with Shelly Cuff regarding the second interim distribution.	0.50
	SLC	Telephone call with Joe regarding the upcoming distribution.	0.50
	SLC	Telephone call with Janice Livingstone regarding claimants to receive W-9 request letter.	0.10
	SLC	E-mail to claimant to confirm they are in agreement with net investor claim amount.	0.20
	SLC	E-mails to Joe Luzinski and Jim Cassel regarding final letter to be sent to claimants.	0.20
	SLC	Update claims summary with claimants confirming their NIC amount.	0.20
	SLC	E-mails to Epiq regarding check and bank fees.	0.20
11/04/2020	JJL	Telephone call with Shelly Cuff regarding 1 GC's lost participants issues.	0.20
	SLC	Telephone call with Joe Luzinski regarding claimants missing W-9s and related mailing.	0.20
	SLC	Respond to John Dodd regarding W-9 letter to claimants.	0.10
	SLC	E-mail to Epiq and send executed letter regarding missing W-9 claimants.	0.20
	SLC	E-mail to Joe Luzinski and John Dodd regarding certified mail to missing W-9 claimants.	0.10
11/06/2020	JJL	Review Epiq's service of the tax letter to claimants who did not provide W-9 information and affidavit of same.	0.30
11/09/2020	JJL	Review correspondence regarding Dena and Jerry Glenn regarding claims payments and 401(k) matters.	0.20
	JJL	Telephone call with Deana Glenn regarding request to transfer a 401(k) account related to the 1 GC bankruptcy.	0.50
	JJL	Review updated status of the claims pending receipt of tax information and bad address files.	2.00
11/10/2020	SLC	E-mail claimant regarding claim and upcoming distribution.	0.10
	SLC	Update claims summary per request from Joe Luzinski.	0.60
	SLC	Review e-mail from claimant, research and e-mail regarding same.	0.20
11/13/2020	SLC	E-mail to Epiq regarding W-9 received from claimant.	0.10
11/16/2020	JJL	Telephone call with Robert Dobrovodsky regarding the claims update for a deceased individual who has a claim in the 1 GC estate.	0.30
11/18/2020	JJL	Telephone call with Shelly Cuff and Richie Twaits regarding the status of claimant's missing tax information and status of upcoming distribution.	0.70
	JJL	Review 1 GC claims status to further the plan to manage down open claims.	0.80
	SLC	Telephone call with Joe Luzinski and Richie Twaits to discuss the status of claimants needing further contact due to insufficient tax or address information versus those DSI has confirmed and sent to Epiq.	0.70

1 GC Collections Creditors' Liquidating Trust

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			HOURS
	SLC	Update list of claimants to contact with letters sent by Epiq and W-9s received.	1.40
	SLC	E-mail to Joe Luzinski regarding claimants with \$0 NIC amounts.	0.20
	SLC	E-mail to Richie Twaits regarding claimants to contact.	0.20
11/19/2020	JJL	Prepare memo on the details and timing of the second interim distribution.	1.60
	JJL	Review correspondence from Robert Jennings regarding the request for tax information from 1 GC claimants Hancock.	0.50
	JJL	Review claims information for GreenEarth and Green Growth Travel and correspondence to Jim Cassel and John Dodd regarding same.	0.40
	SLC	Research inquiry from John Dodd regarding claimants with \$0 NIC amount and respond regarding same.	0.50
	SLC	Telephone call with Richie Twaits regarding claimants to contact for W-9s and NIC amounts.	0.30
	SLC	Respond to Richie Twaits regarding multiple claimant inquiries (3 e-mails).	0.30
	SLC	Research and send ballot per claimant's request.	0.10
	SLC	Respond to Joe Luzinski regarding the upcoming distribution.	0.10
	SLC	Research inquiry from claimant sent to Joe Luzinski and respond regarding same.	0.20
11/20/2020	JJL	Review correspondence from Deana Glenn regarding transition of Jerry Glenn's 401(k) account.	0.20
	JJL	Review and revise the second distribution memorandum.	0.60
	RBT	Telephone call attempts to claimants who have not confirmed the amount listed in item 3 of their ballot in order to be included in the upcoming distribution.	0.50
	SLC	Review e-mail from John Dodd regarding claimants with \$0 NIC and e-mail to Richie Twaits regarding same.	0.20
11/23/2020	JJL	Review and finalize the interim distribution memorandum and related assessment of claims and professional fees.	1.40
	JJL	Review correspondence from Janice Livingstone and Shelly Cuff regarding the status of missing tax information for distributions.	0.20
	JJL	Telephone call with Sid Garabato regarding the next interim distribution.	0.20
	JJL	Review John Dodd's correspondence regarding deceased claimants and transfer of claims to beneficiaries.	0.20
	SLC	Telephone call with Richie Twaits regarding W-9s received.	0.20
	SLC	E-mail to Epiq regarding W-9s received.	0.10
	SLC	Review W-9s received , update claims distribution analysis and list of claimants to contact and email to Richie Twaits.	0.90
	SLC	Pull ballot per claimant request and send to Richie Twaits.	0.10
	RBT	Draft and send an e-mail to a 1GC claimant who has not returned a ballot indicating whether the claimant is in agreement with the distribution amount listed in item 3 of the ballot DSI previously provided or not.	0.10

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		HOURS	
	RBT Draft and send an e-mail to a 1GC claimant who has not returned a ballot indicating whether the claimant is in agreement with the distribution amount listed in item 3 of the ballot DSI previously provided or not.	0.10	
	RBT Draft and send an e-mail to a 1GC claimant who has not returned a ballot indicating whether the claimant is in agreement with the distribution amount listed in item 3 of the ballot DSI previously provided or not.	0.10	
	RBT Draft and send an e-mail to a 1GC claimant who has not returned a ballot indicating whether the claimant is in agreement with the distribution amount listed in item 3 of the ballot DSI previously provided or not.	0.10	
	RBT Draft and send an e-mail to a 1GC claimant who has not returned a ballot indicating whether the claimant is in agreement with the distribution amount listed in item 3 of the ballot DSI previously provided or not.	0.10	
	RBT Draft and send an e-mail to a 1GC claimant who has not returned a ballot indicating whether the claimant is in agreement with the distribution amount listed in item 3 of the ballot DSI previously provided or not.	0.10	
	RBT Update the master contact listing of contact attempts made to 1GC claimants.	0.30	
	RBT Telephone call with Shelly Cuff to discuss the results of contacting 1GC claimants who have not confirmed the amount listed in item 3 of their ballot.	0.30	
11/24/2020	JJL Review correspondence from Citizens Bank and further request to Epiq to explain the debit of a check from the 1 GC account.	0.30	
	JJL Telephone call with Sid Garabato regarding the interim distributions timing and timeline.	0.30	
	JJL Correspondence to Julio Rojas regarding research on Lois Sharboneau and her beneficiary forms.	0.20	
	SLC Review correspondence received , research and reply to Joe Luzinski regarding same.	0.20	
	SLC Telephone call with Joe Luzinski, Jim Cassel and John Dodd regarding upcoming distribution, budget and claimant request.	0.60	
	SLC Review updated contact workbook from Richie Twaits and e-mails (4) regarding same.	0.30	
	SLC E-mails to Joe Luzinski and compile schedule regarding claimants with a NIC amount not confirmed, didn't return ballot and further contact attempts.	0.50	
	SLC E-mails to Richie Twaits regarding case background/Epiq website.	0.10	n/c
	RBT Telephone call with a 1GC claimant to confirm whether they are in agreement with the amount listed in item 3 on their ballot or not.	0.10	
	RBT Telephone call with a 1GC claimant to confirm whether they are in agreement with the amount listed in item 3 on their ballot or not.	0.10	
	RBT Telephone call with a 1GC claimant to confirm whether they are in agreement with the amount listed in item 3 on their ballot or not.	0.10	
	RBT Telephone call with a 1GC claimant to confirm whether they are in agreement with the amount listed		

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			HOURS	
		in item 3 on their ballot or not.	0.10	
	RBT	Update the master contact listing of contact attempts made to 1GC claimants.	0.30	
11/25/2020	JJL	Review and respond to Janice Livingstone's correspondence regarding the Citizens Bank correspondence on check presentment.	0.20	
	JJL	Review Shelly Cuff's assessment of the Net Investor Claim, no contact participants and forward questions to counsel regarding same.	0.30	
	JJL	Correspondence to Shelly Cuff finalizing the timing of the second interim distribution.	0.20	
	SLC	Research and pull claimant ballot per request.	0.10	
11/30/2020	SLC	Review updated contact attempts from Richie Twaits and e-mail regarding same.	0.30	
	RBT	Obtain and provide a copy of the respective claim ballot to a claimant of 1GC requesting an additional copy.	0.10	
	RBT	Review and update the 1GC claimants distribution contact log to provide a status update to Shelly Cuff.	0.80	
	RBT	Telephone call with Shelly Cuff to review the communication results with claimants DSI has contacted due to having not submitted a W9 or confirmation of the amount listed in item 3 on their ballot.	0.30	
		Claims Analysis/Objections	27.60	12,463.00
11/03/2020	JJL	Review and respond to Catherine Baker's correspondence on the grantor tax letters.	0.20	
11/04/2020	JJL	Telephone call with Catherine Baker and Kristin Garrett regarding the grantor tax situation and letters.	0.50	
	JJL	Telephone call with Valerie Way regarding the status of the grantor tax letter.	0.40	
11/19/2020	JJL	Telephone call with Thomas Termblay regarding questions on the grantor tax letter.	0.30	
11/24/2020	JJL	Review and respond to Aubrey Jayroe's correspondence on 1 GC tax matters.	0.20	
		Tax Issues	1.60	992.00
11/02/2020	JJL	Review the State of Florida correspondence regarding Articles of Amendment and name change to 1 GC Collections.	0.20	
	JJL	Telephone call with John Dodd regarding update on sale, professional fees, Epiq billings and PBYA matters.	1.00	
	JJL	Review of cash and monthly reporting.	0.30	
	JJL	Telephone call with Jim Cassel regarding a meeting to update case status with counsel.	0.20	
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger; download and review the October 2020 bank statements and e-mail same to Judy Cregger.	0.20	
	YSB	Review e-mail from Joe Luzinski regarding the		

			HOURS
		payroll status; e-mail comments to Joe Luzinski regarding the payroll taxes; follow-up e-mails with Judy Cregger regarding the status of her review of using QuickBooks for payroll.	0.20
11/03/2020	JJL	Correspondence to Stichter Riedel regarding pending professional fees.	0.20
	JJL	Correspondence to MBAF regarding status of unpaid professional fee billings.	0.20
	JJL	Review and respond to Emilio Escandon's correspondence regarding pending billings.	0.20
	JJL	Review updated billings from FTI and Reggie Sainvil's correspondence regarding same.	0.20
	JJL	Review status of all pending professional fees and prepare a summary accrual of incurred and unpaid fees.	2.80
	JJL	Telephone call with Al Beutel regarding the transition plan for 1 GC.	0.20
	JJL	Review post-sale transition plan for office, accounting, collections and IT.	0.50
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the October 2020 bank reconciliations from Judy Cregger; e-mail to Stacey Cooper providing the October 2020 bank statements and bank reconciliation and the final September 2020 monthly financial report in order to update the report for the October 2020 data.	0.20
	YSB	Review e-mail from Joe Luzinski regarding the reconciliation of the Epiq invoices and payments; review files and respond accordingly to Joe Luzinski.	0.10
	YSB	Review e-mail from Judy Cregger providing her chat transcript with QuickBooks as to the payroll and other payroll matters; follow-up e-mails with Judy Cregger regarding the payroll processing.	0.30
11/04/2020	JJL	Review correspondence regarding receipts on settlements and research of same to finalize accounting for same.	0.50
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	E-mails with Judy Cregger regarding the payment of payroll taxes; provide the link to set up the EFTPS account; telephone call with Judy Cregger to set up the EFTPS account.	0.60
	YSB	Review and respond to e-mail from Judy Cregger regarding the accounts payable checks.	0.10
	YSB	Review the monthly invoice and supporting documentation from ACHWorks; forward the invoice and comments to Joe Luzinski and Judy Cregger.	0.10
	YSB	Telephone call with Judy Cregger regarding the payment of the payroll taxes.	0.10
11/05/2020	JJL	Telephone call with Jim Cassel and John Dodd regarding the status of the sale process.	1.40
	JJL	Telephone call with 1 GC administration matters.	0.30
	JJL	Correspondence to Judy Cregger regarding Epiq's fees	

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			HOURS	
		and payment status.	0.30	
	JJL	Evaluate business issues and timeline to assess the transition plan for the 1 GC post-sale.	1.40	
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review the First Corporate Solutions invoice for October 2020 and provide same and approval for payment to Judy Cregger.	0.10	
	YSB	E-mails with Judy Cregger and Joe Luzinski regarding the processing of the weekly accounts payable and the payroll checks; review the accounts payable invoices and provide the approvals to Judy Cregger.	0.40	
	YSB	Telephone call with Joe Luzinski to discuss the sale process for the portfolio.	0.30	n/c
11/06/2020	JJL	Review and approve bill pay transfers.	0.10	
	JJL	Review of the Epiq account status, prior billings and payments, unbilled time and analyze status of type of time and allocation of payment of time.	1.50	
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Initiate the wire transfer to FundPerfect; e-mails with Judy Cregger regarding the cash balance; initiate the transfer of funds; mail to Joe Luzinski requesting his review and approval of the transfers.	0.20	
11/09/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	E-mails with Joe Luzinski regarding the analysis of the PBYA fees and expenses.	0.10	
	YSB	Review e-mail from Julio Rojas regarding the call from a creditor; forward the e-mail to Joe Luzinski requesting his input.	0.10	
	YSB	Telephone call with Joe Luzinski regarding review of PBYA payments of fees and expenses for collection services.	0.20	
11/10/2020	JJL	Telephone call with Al Beutel regarding the transition plan for collections and the sale process.	0.30	
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Follow-up e-mails with Joe Luzinski regarding the creditor call.	0.10	
	YSB	E-mail to Judy Cregger regarding providing the PBYA data requested by Joe Luzinski.	0.10	
11/11/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review files for the current work being done and prepare the list of work responsibilities after the sale of the portfolio; e-mail the detail and		

			HOURS
		comments to Joe Luzinski.	0.70
11/12/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the monthly invoice from Museo Vault; e-mail same to Judy Cregger for further processing.	0.10
	YSB	Review e-mail from Judy Cregger regarding the current book balance of the cash account; reply accordingly to Judy Cregger.	0.10
11/13/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review e-mail from Judy Cregger requesting detail on the returned check; review the bank account and download the detail; e-mail the detail and comments to Judy Cregger.	0.10
	YSB	Review the weekly accounts payable from Judy Cregger and provide comments to Judy Cregger as to the payment; initiate the funds transfer and e-mail to Joe Luzinski regarding same.	0.40
	YSB	Review the employee health insurance renewal information from Judy Cregger; e-mail the schedule previously prepared for last year comparing the insurance and e-mail same to Judy Cregger requesting that she update it for the current information.	0.20
11/16/2020	JJL	Review and approve cash transfer and account update.	0.10
	JJL	Meeting with Judy Cregger regarding the 1 GC payment of payroll, accounts payable and transition plans for 1 GC.	1.40
	JJL	Review and respond to Steve Mendelsohn's correspondence regarding payments to Greenberg Traurig and remittance address changes.	0.20
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	E-mails with Judy Cregger regarding the funds transfer.	0.10
	YSB	Review e-mail from Joe Luzinski regarding a returned check; e-mail comments to Joe Luzinski regarding same.	0.10
11/17/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Telephone call with Judy Cregger to discuss the employee insurance; review the insurance renewal analysis from Judy Cregger.	0.30
11/18/2020	JJL	Review updated employee benefit information for the 1 GC estate.	0.20
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	E-mail to Joe Luzinski to provide the analysis of	



			HOURS
		the insurance renewal; e-mail to Judy Cregger to reiterate that she should move forward with getting the insurance in place.	0.20
11/19/2020	JJL	Review and respond to City National Bank correspondence regarding submission of payroll checks.	0.20
	JJL	Review operating wind down plan and preliminary budget for same.	2.30
	JJL	Meeting with Richie Twaits regarding preparation of the wind down budget.	0.50
	RBT	Discussion with Joseph Luzinski regarding updating the budget for 1GC for the period covering December 2020 through May 2021.	0.70
	RBT	Review of the listing of changes needed within the 1GC December 2020 through May 2021 budget.	0.30
	RBT	Review and analysis of the original 1GC 2020 through 2023 budget.	0.40
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
11/20/2020	JJL	Telephone call with Jim Cassel regarding the status of settlements and sale process update.	0.30
	JJL	Review and respond to Richie Twaits regarding budget-related questions and comments.	0.40
	RBT	Update the 1GC budget to reflect the changes discussed with Joseph Luzinski.	0.50
	RBT	Compose a list of questions regarding line item descriptions within the 2020 1GC budget summary, and the list of changes needed within the budget per Joseph Luzinski.	0.60
	RBT	Review the 1GC budget update responses from Joseph Luzinski and reflect necessary changes within the budget summary.	0.50
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
11/23/2020	JJL	Review and approve payroll and cash transfers.	0.30
	JJL	Review draft of the budget and update.	0.50
	JJL	Correspondence to Julio Rojas regarding post-sale budget matters.	0.20
	RBT	Review and submit the 1GC December 2020 through May 2021 budget to Joseph Luzinski.	0.20
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10
	YSB	Review the November 30, 2020 payroll from Judy Cregger; e-mail to Judy Cregger requesting that she correct the analysis and review the adjusted analysis; initiate the wire transfer and e-mail the payroll files to Joe Luzinski for review and approval of both the payroll and wire transfer.	0.20
	YSB	E-mail to Judy Cregger to confirm the transfer of funds for the payroll.	0.10
	YSB	Review the e-mail from Museo Vault proving the confirmation of the payment; forward the confirmation to Judy Cregger.	0.10

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			HOURS	
	YSB	Telephone call with John Ciriello, insurance auditor, regarding the property insurance policy and his requirement for a site visit; e-mail to Judy Cregger and AL Beutel regarding the site visit.	0.30	
11/24/2020	JJL	Meeting with Judy Cregger regarding payment of accounts payable and administration matters.	1.40	
	JJL	Meeting with John Dodd, Jim Cassel and Shelly Cuff regarding the interim distribution, sale status and transfer of claim for dead claimants.	0.60	
	JJL	Telephone call with Julio Rojas and Richie Twaits regarding the budget for go-forward operations and scale down of the 1 GC footprint post sale.	0.70	
	JJL	Prepare update of professional fee payments to be made in 2020.	0.50	n/c
	JJL	Evaluate updated budget for operations.	0.50	
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review e-mail from Judy Cregger regarding the cash balance; telephone call with Judy Cregger regarding same; initiate the funds transfer and e-mail to Joe Luzinski regarding same requesting his review and approval.	0.20	
	YSB	E-mails with Judy Cregger regarding the insurance inspection; e-mail to John Ciriello, the insurance inspector, regarding scheduling the inspection.	0.20	
11/25/2020	JJL	Telephone call with Yale Bogen regarding 1 GC administration and payroll matters.	0.20	
	JJL	Review Julio Rojas' correspondence regarding the Lois Sharbonneau account.	0.30	
	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
	YSB	Review and respond to e-mail from John Ciriello regarding the insurance inspection; e-mails with Judy Cregger and John Ciriello to confirm that visit for Tuesday.	0.30	
	YSB	Telephone call with Judy Cregger regarding the paychecks and insurance inspector.	0.30	
	YSB	E-mails with Judy Cregger and Joe Luzinski regarding the schedule for next week and updating the Paychex records.	0.10	
11/30/2020	YSB	Download and review the banking activity and forward same to Judy Cregger; review the incoming wire transfer activity and e-mail comments and supporting documentation to Al Beutel and Judy Cregger.	0.10	
		Managing Business Operations	34.40	18,988.00
11/02/2020	JJL	Review status of the sale process and assess the timeline for auction, transition and closing.	1.30	
11/03/2020	JJL	Review status of cash receipts and methodology to calculate cash receipts for the sale process.	0.20	
	GES	Telephone conference call with Joseph Rothschild on MCA sale and portfolio background and information being provided to bidders.	1.30	
	GES	Prepare follow-up items on the MCA sale for Joseph		

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			HOURS
		Rothschild.	0.60
	GES	Review of the MCA sale motion and follow-up with Joe Luzinski on questions regarding timing and receipts.	0.40
11/05/2020	JJL	Correspondence to Julio Rojas regarding the sale process and transitions.	0.20
	JJL	Review John Dodd's correspondence regarding the sale process and PBYA party participation in same.	0.30
	JJL	Telephone call with Julio Rojas regarding the status of the sale and transition.	0.50
	JJL	Telephone call with Shelly Cuff regarding the 1 GC sale process needs.	0.30
11/06/2020	JJL	Review correspondence and conversations regarding the status of the sale of the portfolio and PBYA discussions on same.	0.30
	JJL	Review the PBYA status to ascertain settlement strategies for the sale process.	1.00
	JJL	Review the sale process and details to prepare for the hearing next week.	1.10
	JJL	Telephone call with John Dodd regarding sale-related issues and PBYA.	0.80
11/09/2020	JJL	Review of the sale master lists and contact information for same.	0.50
	JJL	Review and revise the MCA information and related mailing information.	0.50
	JJL	Telephone call with Sid Garabado regarding the sale process and coordination of same.	0.30
	JJL	Review the MahoneyFields LLC asset purchase agreement.	0.40
	JJL	Prepare for and attend Zoom meeting with Jim Cassel and John Dodd regarding the sale issues.	0.80
	GES	Telephone call to Joe Rothschild of New Harbour Capital to follow up on status of their review of MCA materials.	0.30
11/10/2020	JJL	Telephone call with Jim Cassel and John Dodd regarding the Dunn offer and sale process issues.	0.50
	JJL	Telephone call with John Dodd regarding the Hachikian counsel's questions on the sale process.	0.20
	JJL	Review of the stalking horse portfolio summary and provide same to John Dodd for discussion with prospective buyer Dunn.	0.80
	JJL	Telephone call with George Shoup regarding the status of the sale process.	0.30
	JJL	Review the updated data file of the master service list for MCA and guarantors.	0.80
	JJL	Telephone call with John Dodd regarding the 1 GC sale process.	0.30
	JJL	Review and respond to Sid Garabato's correspondence regarding service of the sale notice and bid procedures.	0.30
	JJL	Telephone call with Jim Cassel regarding the bid procedures and the sale process.	0.30
	JJL	Prepare hearing memo update of the estate for the sale and bid procedures hearing.	2.20
	JJL	Telephone call with John Dodd regarding the PBYA sale objection.	0.40
	GES	Evaluate prior present value analysis of MCA portfolio prepared in July 2020 to current period.	0.80
	GES	Telephone conference call with Joe Luzinski on	

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			HOURS	
		status of MCA sale and recent developments.	0.30	
	GES	Evaluate pending settlements and remaining payments due on same.	0.40	
	GES	Cull e-mails since October 2020 and update the MCA sale contact log.	0.80	
11/11/2020	JJL	Telephone call with Jim Cassel, John Dodd and Mark Bloom regarding the sale hearing and preparations for same.	0.70	
	JJL	Telephone call with Michael Dunn and Jim Cassel regarding the business issues on the sale process.	0.50	
	JJL	Telephone call with Jim Cassel regarding the correspondence to PBYA and Phang PA.	0.20	
	JJL	Telephone call with John Dodd regarding sale hearing preparations.	0.20	
	JJL	Review sale advertising notice and quotes to publish same.	0.30	
	JJL	Review the PBYA retention papers and business points of the retention.	1.50	
	JJL	Telephone call with John Dodd regarding an update on hearing preparations for the bid procedures hearing.	0.30	
	JJL	Review updated sale service list and correspondence to Epiq regarding MCA contacts, guarantors, and sale prospects.	1.10	
	JJL	Review and finalize service lists inputs for the Epiq service of the sale process on the MCA list, guarantor list and also interested party list.	0.80	
	JJL	Review the draft of the hearing presentation and comment on same.	0.30	
	GES	Review of PBYA's limited objection to sale and evaluate response to same (0.5); review of settlement plan and collection estimates on same (0.6).	1.10	n/c
	GES	Follow up on diligence request from Ivy Consulting.	0.20	
11/12/2020	JJL	Telephone call with Jim Cassel on sale-related next steps.	0.30	
	JJL	Telephone call with George Shoup regarding the status of the sale and bid procedures hearing and related to-do items for next week.	0.20	
	JJL	Correspondence to Patrick Siegfried, Jim Cassel and John Dodd coordinating efforts for the sale and bid process.	0.30	
	JJL	Telephone call with Shelly Cuff regarding the 1 GC sale process.	0.20	
	JJL	Telephone call with Jim Cassel, John Dodd and Mark Bloom regarding the next steps in the sale and auction process.	0.70	
	JJL	Prepare updated sale information to prospective buyers of the 1 GC portfolio.	1.80	
	GES	Telephone conference call with Joe Luzinski on MCA sale status.	0.20	
	GES	Review and comment on draft communication to interested parties on the MCA sale.	0.40	
	SLC	Conference call with Joe Luzinski regarding the 1GC portfolio sale.	0.20	
	SLC	Review analysis and case detail received from Al Buetel and prepare forecast of collections.	1.60	
11/13/2020	JJL	Review cash remittance status to prepare for the format for the closing adjustment on cash receipts post-contract.	0.40	

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			HOURS	
	JJL	Review the updated sale workbook of MCA's account balances.	1.00	
	JJL	Telephone call with Patrick Siegfried, Jim Cassel and John Dodd regarding the sale process and update from the bid procedures hearing.	0.30	
	JJL	Telephone call with Jim Cassel regarding the sale process notice to bidders.	0.20	
	JJL	Review and revise the notice to creditors cover message.	0.50	
	SLC	Review analysis and case detail received from Al Buetel and prepare forecast of collections.	3.80	
	SLC	Continue to prepare forecast of collections.	3.70	
11/16/2020	JJL	Review updated comments from John Dodd and Jim Cassel on the sale summary for possible buyers.	0.30	
	JJL	Review and respond to John Dodd's correspondence regarding to Michael Dunn on the portfolio purchase offer.	0.20	
11/17/2020	JJL	Review and respond to Joshua Creem's correspondence on interest in the 1 GC sale process.	0.30	
	JJL	Telephone call with John Dodd regarding the status of the sale process and related notices to prospective bidders.	0.60	
	JJL	Telephone call with George Shoup regarding the sale process and contact to our list of prospects.	0.50	
	JJL	Prepare call script for prospective purchaser calls on the 1 GC Sale.	0.50	
	JJL	Prepare the updated sale opportunity correspondence and call scripts to update possible new bidders.	2.00	
	GLB	Review and reply to Joe Luzinski's e-mail about possible parties that might be interested in the remnant assets in the Trust.	0.10	n/c
	GES	Telephone conference call with Joe Luzinski on the MCA sale process.	0.50	
	GES	Correspondence with Oded Segev of Retro Capital on the MCA sale.	0.20	
	SLC	Prepare analysis of the portfolio-related estimated collection fees.	1.70	
11/18/2020	JJL	Review correspondence and due diligence requests for PBYA collections matters.	0.50	
	JJL	Review and research on various parties who exhibit interest in the of the portfolio.	1.20	
	JJL	Review correspondence to and from numerous parties regarding the 1 GC sale process, interest in same and coordination of discussions.	3.50	
	JJL	Review and approve the sale advertising billing from Miller Advertising.	0.20	
	PJO	Telephone conversation and correspondence with potential buyer and DSI team regarding characteristics of the remaining portfolio, bidding procedures and next steps in the process.	0.30	n/c
	GES	Review of draft of the solicitation for bids of MCA portfolio sale and review of updated bid procedures.	0.80	
	GES	Refine e-mail matrix for blast MCA auction e-mail to interested parties.	0.70	
	GES	Correspond with Joe Luzinski on additional parties to add to the e-mail matrix for the MCA auction bid solicitation e-mail.	0.20	
	GES	Prepare customized e-mails on bidding procedures to parties that have previously made expressions of		

1 GC Collections Creditors' Liquidating Trust

			HOURS
		interest on sale of MCA portfolio (Ivy, Retro Capital, Greenbox, Frog Funding and Rapid Finance).	0.70
GES		Review of updated cash receipts detail provided by 1GC staff and prepare follow-up questions to same.	0.40
GES		Review of updated MCA portfolio data and refine same into format referenced in MCA bid solicitation e-mail.	0.80
GES		Correspondence with Al Beutel on collections data and review of information provided.	0.40
11/19/2020	JJL	Review and respond to Credibly's correspondence regarding the non-disclosure agreement submission.	0.20
	GES	Prepare and update notes in all responses received to-date on sale e-mails and follow up with interested parties to schedule telephone calls.	0.80
	GES	Prepare note on keys on sale process and procedures for discussions with interested parties.	0.50
	GES	Telephone conference call with Joe Luzinski on update on the MCA portfolio sale process.	0.20
	GES	Telephone conference call with Jordan Fein of Greenbox Capital on updated sale process and discussed updated lots.	0.70
	SLC	Prepare analysis of the portfolio forecasted and related estimated collection fees.	3.10
	SLC	Continue to prepare analysis of portfolio forecasted and related estimated collection fees.	2.20
11/20/2020	JJL	Telephone call with George Shoup regarding an update on bidder-related calls.	0.50
	JJL	Telephone call with John Snead, Ken Hachikian and George Shoup regarding sale and bid procedures and updates on the sale process.	0.70
	JJL	Telephone call with Oded Segev, Solomon Lax and George Shoup regarding Retro Capital's questions.	0.50
	JJL	Telephone call with Patrick Siegfried regarding portfolio sale questions.	0.40
	JJL	Telephone call with Joshua Creem, Ryan Rosett and George Shoup regarding Credibly's interest in the portfolio.	0.90
	JJL	Telephone call with Jarrett Gross and George Shoup regarding the sale process and interested bidders.	0.30
	JJL	Telephone call with John Dodd regarding the status of calls on the sale process and indications of interest.	0.30
	JJL	Review and respond to the non-disclosure agreement from Asset Recovery Companies.	0.20
	JJL	Telephone call with Shelly Cuff regarding review and analysis of the portfolio.	0.50
	GES	Prepare schedule and taking points for today's calls with prospective bidders on the sale of the MCA portfolio.	1.00
	GES	Telephone conference call with Joe Luzinski to prepare for today's calls with prospective bidders for the MCA portfolio.	0.50
	GES	Telephone conference call with Joe Luzinski and representatives of Ivy Consulting (Ken Hachikian and John Snead) to discuss the MCA sale process.	0.70
	GES	Telephone call with Joe Luzinski and representatives from Retro Capital (Oded Segev and David Lax) to discuss the MCA sale.	0.50
	GES	Telephone call with Joe Luzinski and representatives from Credibly (Joshua Creem and Ryan Rossett) to	

## 1 GC Collections Creditors' Liquidating Trust

		HOURS
	discuss the MCA sale.	0.90
GES	Telephone call with Joe Luzinski and Jarrett Gross of Frog Funding to discuss the MCA sale.	0.30
GES	Correspondence with Barry Brecher on the MCA sale.	0.20
SLC	Telephone call with Joe Luzinski regarding analysis of PBVA accounts.	0.50
SLC	Prepare analysis of portfolio forecasted and related estimated collection fees.	3.20
SLC	Review portfolio reporting and update analysis regarding forecasted collections.	3.40
11/23/2020	JJL Telephone call with Barry Brecher and George Shoup regarding interest in purchase of the portfolio.	0.40
GES	Telephone conference call with Joe Luzinski and Barry Brecher regarding the MCA portfolio sale.	0.40
GES	Telephone conference call with Joe Luzinski regarding the MCA portfolio sale update.	0.20
SLC	Review portfolio report, bifurcate portfolio and connect analysis of receipts related to settlements and judgments.	3.50
SLC	Continue to review portfolio report, bifurcate portfolio and connect analysis of receipts related to settlements and judgments.	3.20
11/24/2020	JJL Review report format to assess payments received post-signing of the asset purchase agreement.	0.40
JJL	Telephone call with George Shoup regarding the call list and contracts to prospective buyers.	0.20
JJL	Review Ken Hachikian's request to purchase the 1 Global name and rights and forward same to counsel for review of the settlement agreement with 1 Global Capital, Inc.	0.30
GES	Update and refine monthly collection summaries to be provided prospective bidders.	0.70
GES	Research last correspondence with prior interested parties and call parties to discuss the MCA sale process, JNR Adjustment Company, Balbec Capital LP, Galvan Capital, Fast Funding, Throckmorton Partners and Vion Investments.	2.00
GES	Review last correspondence with parties that have previously expressed interest in the MCA sale and send customized e-mails to Collins & Hilton Asset Group, LLC, Hilco Receivables, LLC, Simply Funding, Tomo Matsuo, Spartan Capital, Kapitus, LLC, Biz2credit, New Harbour Capital and Eric Elliott to advise them of the sale process.	2.50
GES	Update the log sheet and notes on all correspondence made to-date on the MCA sale.	1.50
GES	Correspondence with Asta Funding on the MCA sale and bidding procedures.	0.50
GES	Telephone conference call with Joe Luzinski on status of calls to the MCA sale prospects.	0.20
GES	Telephone call from Ken Hachikian regarding the MCA sale and request to transfer the 1GC domain name.	0.20
GES	Prepare e-mail to Joe Luzinski on recap of today's calls and e-mails with prospective bidders on the MCA sale.	0.30
11/25/2020	JJL Review and respond to John Dodd's correspondence regarding the 1 Global name and transfer of same to a prospective buyer.	0.20
GES	Correspondence with React Capital on the MCA	

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			HOURS	
		portfolio due diligence questions.	0.40	
	GES	Correspondence with Asta Funding on the MCA sale process and review of non-disclosure agreement submitted to confirm no edits were made to same and set up introduction call.	0.40	
	GES	Correspondence with Jack Jannett of Fast Funding regarding clarification on lots for bidding.	0.30	
	GES	Update the MCA sale contact log with notes and additions since last update and review list to ensure that all parties that have executed non-disclosure agreements that have been contacts directly via phone or e-mail.	4.50	
	SLC	Review portfolio report, bifurcate portfolio and connect analysis of receipts related to settlements and judgments.	2.40	
	SLC	Continue to review portfolio report, bifurcate portfolio and connect analysis of receipts related to settlements and judgments.	2.90	
11/28/2020	GES	Follow up with Asta Funding on due diligence requests.	0.30	
	GES	Follow up with Ivy Consulting on due diligence requests.	0.20	
	GES	Refine the MCA sale contact log summary of activity and prepare correspondence to James Cassel on status of parties contacted to-date on the MCA sale process and bidding procedures.	0.40	
11/29/2020	JJL	Review and respond to Ken Hachikian's correspondence regarding sale-related questions.	0.30	
	JJL	Review David Mustard's correspondence regarding possible interest in the sale process.	0.20	
11/30/2020	GES	Telephone conference call with James Cassel, Joe Luzinski and John Dodd to discuss the MCA sale.	0.50	
	GES	Telephone conference call with prospective bidder of the MCA portfolio Seth Berman and Gary Stern of Asta Funding to discuss sale opportunity and case background.	0.80	
	GES	Prepare initial due diligence materials for Asta Funding and information requested on today's call.	0.70	
	GES	Research current e-mail information for Robert Hirsch and send correspondence on the MCA sale.	0.20	
	GES	Research MCA merchant, Zoomaway, regarding request from David Mustard requesting the MCA sale information; correspond with Mr. Mustard regarding the sale process and provide a non-disclosure agreement.	0.50	
	GES	Correspondence with Robert Orr regarding Sandton Capital's declining to participate in the MCA sale process.	0.10	
	JJL	Telephone call with Jim Cassel, John Dodd and George Shoup regarding sale-related updates.	0.50	
	JJL	Review and respond to Patrick Siegfried's correspondence regarding retention of PBYA.	0.30	
	JJL	Review and respond to Ken Hachikian's correspondence regarding the sale process and collections post-closing.	0.50	
	SLC	Review portfolio report, bifurcate portfolio and connect analysis of receipts related to settlements and judgments.	1.20	
		Sale of Assets	115.10	53,492.50



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			HOURS	
11/13/2020	JJL	Review and respond to request for Pay Now Direct tax return information from the receiver.	0.20	
		Non-Debtor Affiliate Issues	0.20	124.00
11/12/2020	JJL	Review and respond to Charlie Carpenter's correspondence regarding inquiry on distributions.	0.20	
		Creds./Creds.' Comm. Contact	0.20	124.00
11/03/2020	JJL	Review of correspondence and the Softek settlement agreement.	0.20	
	JJL	Correspondence to Steve Mendelsohn regarding the American Arbitration Association billings and deposits for the Softek arbitration and settlement of same.	0.30	
11/04/2020	JJL	Review and respond to correspondence regarding the Chris A. Dantin settlement.	0.20	
11/05/2020	JJL	Review correspondence regarding the settlement of Platinum.	0.10	
	JJL	Telephone call with Jim Cassel and John Dodd regarding the PBYA status.	0.30	
11/06/2020	JJL	Review correspondence from Steve Mendelsohn regarding the Platinum settlement.	0.20	
	JJL	Review of the PBYA relationship and status of pending issues.	1.50	
11/09/2020	JJL	Telephone call with Yale Bogen regarding the PBYA payments of fees and expenses.	0.20	
11/10/2020	JJL	Review the PBYA September 2020 report.	0.40	
	JJL	Review Steve Mendelsohn's correspondence regarding the settlement offer from Wall Street.	0.20	
	JJL	Review pending PBYA matters and case files for the sale process.	1.50	
11/11/2020	JJL	Review and respond to Theresa VanVliet's correspondence regarding the Ruderman litigation and retention of an expert for same.	0.20	
	JJL	Telephone call with Al Beutel regarding review of the PBYA report and settlement accounts.	0.40	
	JJL	Review the PBYA reporting and related settlement and remittance issues.	1.50	
11/12/2020	JJL	Review and respond to Stephanie Peral correspondence regarding Momentum-related bank information for the Wall Street Funding matter.	0.20	
11/13/2020	JJL	Review the PBYA September 2020 report and forward same to the Securities and Exchange Commission.	0.30	
11/16/2020	JJL	Review and respond to John Dodd's correspondence regarding Securities and Exchange Commission's conversation on PBYA matters.	0.20	
	JJL	Review the U.S. Attorney's status report and renewed Motion to Stay Discovery in the Ruderman litigation.	0.20	
11/18/2020	JJL	Review and respond to Steve Mendelsohn's correspondence regarding the America Arbitration		

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			HOURS	
		Association billing for the matter of Softek.	0.30	
	JJL	Review draft of the Platinum settlement and provide comments to counsel regarding same.	0.30	
11/19/2020	JJL	Review PBYA collections history and status of pending matters.	1.10	
11/20/2020	JJL	Review correspondence regarding the settlement discussions with Wall Street.	0.20	
11/24/2020	JJL	Review status of the East Coast Jewelry matter and payments due under the second amended settlement agreement.	0.50	
	JJL	Review status of agent settlements and review contingency fee calculations for outside counsel.	0.40	
11/25/2020	JJL	Review and respond to Steve Mendelsohn's correspondence on the East Coast Jewelry matter.	0.20	
	JJL	Review and respond to correspondence on the Wall Street settlement.	0.20	
		Litigation Support	11.30	7,006.00
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	198.20	97,905.50

## RECAPITULATION

<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
J. J. Luzinski	99.20	\$620.00	\$61,504.00
G. E. Shoup	34.50	415.00	14,317.50
R. B. Twaits	6.80	230.00	1,564.00
Y. S. Bogen	10.10	500.00	5,050.00
S. L. Cuff	47.60	325.00	15,470.00

Photocopy Charges	24.15
Conference Calls	19.70
Other miscellaneous charges	50.00
TOTAL DISBURSEMENTS: THRU 11/30/2020	93.85

TOTAL CURRENT WORK	97,999.35
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BALANCE DUE	<u>\$97,999.35</u>
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