

DEVELOPMENT SPECIALISTS, INC.
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-and-

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*Accountant for William A. Brandt, Jr.,
Chapter 11 Trustee*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:	:	Chapter 11
CHINA FISHERY GROUP LIMITED (CAYMAN)	:	Case No. 16-11895 (JLG)
<i>et al.,</i>	:	(Jointly Administered)
Debtors.¹	:	
In re:	:	Chapter 11
CFG Peru Investments Pte. Limited (Singapore),	:	Case No. 16-11914 (JLG)
Debtor.	:	(Jointly Administered)

¹ The Debtors are China Fishery Group Limited (Cayman), Pacific Andes International Holdings Limited (Bermuda), N.S. Hong Investment (BVI) Limited, South Pacific Shipping Agency Limited (BVI), China Fisheries International Limited (Samoa), CFGL (Singapore) Private Limited, Chanery Investment Inc. (BVI), Champion Maritime Limited (BVI), Growing Management Limited (BVI), Target Shipping Limited (HK), Fortress Agents Limited (BVI), Ocean Expert International Limited (BVI), Protein Trading Limited (Samoa), CFG Peru Investments Pte. Limited (Singapore), Smart Group Limited (Cayman), Super Investment Limited (Cayman), Pacific Andes Resources Development Limited (Bermuda), Nouvelle Foods International Ltd., Golden Target Pacific Limited, Pacific Andes International Holdings (BVI) Limited, Zhonggang Fisheries Limited, Admired Agents Limited, Chiksano Management Limited, Clamford Holding Limited, Excel Concept Limited, Gain Star Management Limited, Grand Success Investment (Singapore) Private Limited, Hill Cosmos International Limited, Loyal Mark Holdings Limited, Metro Island International Limited, Mission Excel International Limited, Natprop Investments Limited, Pioneer Logistics Limited, Sea Capital International Limited, Shine Bright Management Limited, Superb Choice International Limited, and Toyama Holdings Limited (BVI).

**NOTICE OF FORTY-NINTH MONTHLY STATEMENT OF
DEVELOPMENT SPECIALISTS, INC.
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS ACCOUNTANT TO THE TRUSTEE
FOR THE PERIOD FROM NOVEMBER 1, 2020 TO NOVEMBER 30, 2020**

Name of Applicant:	Development Specialists, Inc.
Authorized to Provide Services to:	William A. Brandt, Jr. as Chapter 11 Trustee of CFG Peru Investments Pte. Limited
Date of Retention:	<i>Nunc pro tunc</i> to November 10, 2016
Period for Which Compensation and Expense Reimbursement is Sought:	November 1, 2020 through November 30, 2020
Amount of Compensation Requested:	\$63,652.00
Less 20% Holdback:	\$12,730.40
Net of Holdback:	\$50,921.60
Amount of Expense Reimbursement Requested:	\$11.99
Total Compensation (Net of Holdback) and Expense Reimbursement Requested:	\$50,933.59

Pursuant to sections 327,328, 330 and 331 of Chapter 11 of the United States Code, (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), the *Order Granting Chapter 11 Trustee’s Application for an Entry of an Order Authorizing Retention of Development Specialists, Inc. as Accountant to the Trustee Nunc Pro Tunc to November 10, 2016* [Dkt. No. 491], and in accordance with the *Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code Establishing Procedures for Monthly Compensation and Reimbursement of Expenses of Professionals* dated October 28, 2016 (the “Interim Compensation Order”) [Dkt. No. 199],² Development Specialists, Inc. (“DSI”) hereby submits this forty-ninth monthly statement (the “Forty-ninth Monthly Statement”), seeking compensation for services rendered and reimbursement of expenses incurred as accountant to the Trustee, for the period from November 1, 2020 through November 30, 2020 (the “Forty-ninth Monthly Period”). By this Forty-ninth Monthly Statement, and after taking into account certain voluntary discounts and reductions, DSI seeks payment in the amount of \$50,933.59 which is comprised of (i) eighty percent (80%) of the total amount of compensation sought for actual and necessary services rendered during the Forty-ninth Monthly Period and (ii) reimbursement of one hundred percent (100%) of actual and necessary expenses incurred in connection with such services.

SERVICES RENDERED AND EXPENSES INCURRED

1. Attached hereto as **Exhibit A** is a summary of DSI’s professionals by individual, setting forth the (i) name and title of each individual who provided services during the Forty-ninth Monthly Period, (ii) aggregate hours spent by each individual, (iii) hourly billing rate for each such individual at DSI’s current billing rates, and (iv) amount of fees earned by each DSI

² Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Interim Compensation Order.

professional. The blended hourly billing rate of DSI professionals during the Forty-ninth Monthly Period is approximately \$392.19.

2. Attached hereto as **Exhibit B** is a summary of the services rendered and compensation sought, by project category, for the Forty-ninth Monthly Period.

3. Attached hereto as **Exhibit C** are itemized time records of DSI professionals for the Forty-ninth Monthly Period and summary materials related thereto.

4. Attached hereto as **Exhibit D** is a summary of expenses incurred and reimbursement sought, by expense type, for the Forty-ninth Monthly Period.

NOTICE AND OBJECTION PROCEDURES

5. Notice of this Forty-ninth Monthly Statement shall be given by email or hand or overnight delivery on the following parties: (i) counsel for William A. Brandt, Jr., the Chapter 11 Trustee for the bankruptcy estate of CFG Peru Investments Pte. Ltd., Skadden, Arps, Slate, Meagher & Flom LLP, Attn: Lisa Laukitis and Elizabeth Downing; (ii) the Chapter 11 Trustee; (iii) U.S. counsel for the Debtors, Weil, Gotshal & Manges LLP, Attn: Matthew S. Barr, Esq., and Gabriel A. Morgan, Esq.; (iv) the Debtors, Attn: Jessie Ng; (v) U.S. counsel for Pacific Andes Resources Development Ltd., Klestadt Winters Jureller Southard & Stevens LLP, Attn: Tracy L. Klestadt, Esq.; (vi) the Office of the United States Trustee for the Southern District of New York, Attn: Richard Morrissey; (vii) U.S. counsel to Standard Chartered Bank (Hong Kong) Limited and Cooperatieve Rabobank, U.A.; (viii) U.S. counsel to the ad hoc committee of certain entities that hold, or that act as investment manager of or advisor to certain funds, controlled accounts, and/or other entities that hold or are beneficial owners of, CFG Investment S.A.C.'s 9.75% Senior Notes Due 2019 (the "Notes") and Club Loan Facility obligations that matured as of 2018; (ix) U.S. counsel to Bank of America N.A.; (x) U.S. counsel for Malayan Banking Berhad, Hong Kong Branch; (xi) U.S. counsel for Friedrich von Kaltenborn-Stachau,

insolvency administrator for the Pickenpack companies; (xii) U.S. counsel for Delaware Trust Company; and (xiii) counsel to any official committee appointed in these chapter 11 cases (each a “Notice Party” and collectively, the “Notice Parties”).

6. Objections to this Forty-ninth Monthly Statement, if any, must be served upon the Notice Parties, and by hand or overnight delivery upon: Development Specialists, Inc., 10 South LaSalle Street, Suite 3300, Chicago, IL 60603, Attn: Steven L. Victor; and Skadden, Arps, Slate, Meagher & Flom LLP, 500 Boylston Street, Boston, MA 02116 Attn: Elizabeth Downing, no later than January 28, 2021 at 4:00 p.m. (Prevailing Eastern Time) (the “Objection Deadline”), setting forth the nature of the objection and the specific amount of fees or expenses at issue.

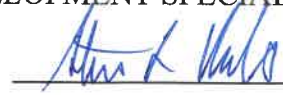
7. If no objections to this Forty-ninth Monthly Statement are received by the Objection Deadline, the Trustee shall promptly pay DSI 80% of the fees and 100% of the expenses identified in this Forty-ninth Monthly Statement.

8. To the extent that an objection to this Forty-ninth Monthly Statement is received on or before the Objection Deadline, the Trustee shall withhold payment of that portion of this Forty-ninth Monthly Statement to which the objection is directed and promptly pay the remainder of the fees and expenses in the percentages set forth above. To the extent such an objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

Dated: Chicago, Illinois
January 13, 2021

DEVELOPMENT SPECIALISTS, INC.

By: _____



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*Accountants for William A. Brandt, Jr.,
Chapter 11 Trustee*

EXHIBIT A

COMPENSATION BY PROFESSIONAL PERSON

**CFG Peru Investments Pte. Limited (Singapore)
Development Specialists, Inc. as Accountant
to the Chapter 11 Trustee
Exhibit A.
Compensation by Professional Person
Through November 30, 2020**

**DEVELOPMENT SPECIALISTS, INC.
(November 1, 2020 - November 30, 2020)**

Name	Rate	Hours	Amount
SENIOR MANAGING DIRECTORS			
Patrick J. O'Malley	\$695.00	5.10	\$3,544.50
Steven L. Victor	650.00	9.30	6,045.00
Total Senior Managing Directors		14.40	\$9,589.50
MANAGING DIRECTORS			
Yale S. Bogen	\$535.00	7.40	\$3,959.00
Total Managing Directors		7.40	\$3,959.00
ASSOCIATES			
Catherine E. Vance	395.00	75.20	29,704.00
Tom J. Frey	350.00	30.80	10,780.00
Taylor F. Caruso	295.00	1.40	413.00
William G. Brandt	295.00	23.80	7,021.00
Gabria Brenner	235.00	9.30	2,185.50
Total Associates		140.50	\$50,103.50
Total		162.30	\$63,652.00
BLENDDED HOURLY RATE			\$392.19

EXHIBIT B

COMPENSATION BY PROJECT CATEGORY

CFG Peru Investments Pte. Limited (Singapore)

Development Specialists, Inc. as Accountant

to the Chapter 11 Trustee

Exhibit B.

Compensation by Project Category

Through November 30, 2020

PROJECT CATEGORY SUMMARY

(November 1, 2020 - November 30, 2020)

Project Category	Total Hours	Total Fees
Fee Application/Client Billing	4.80	\$1,893.50
Retention/Engagement Matters	5.50	2,340.50
Attend Court Hrgs/Rev Pleadgs	0.10	39.50
Business Analysis	54.60	20,991.50
Monthly Bkcty/Semi-Annual Rpts	10.70	2,906.50
Claims Analysis/Objections	0.30	118.50
New Financing	4.00	1,652.00
Sale of Assets	12.30	3,968.50
Creds./Creds.' Comm. Contact	6.70	2,798.00
Shareholdr Contact/Rltd Issues	0.50	197.50
Litigation Support	31.60	14,243.50
FTI Litigation	31.20	12,502.50
Total	162.30	\$63,652.00

EXHIBIT C

TIME DETAIL

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
11/02/2020	CEV	E-mails with Patty Taubr regarding category reports for the 11th interim fee application; review same.	0.10
	CEV	E-mails with Pat O'Malley and Chris DePaul regarding the Trustee's expense reimbursement application.	0.10
	CEV	E-mails with Liz Downing regarding the Trustee's expense reimbursement application.	0.10
11/03/2020	CEV	E-mails with Pat O'Malley and Chris DePaul regarding the Trustee's expenses analysis.	0.10
	CEV	E-mails with Lauren Lakeberg regarding exhibits for the Trustee's expense reimbursement application; review same.	0.10
	PJO	Further analysis of B. Brandt's expenses and correspondence with C. Vance regarding same.	0.10
11/04/2020	CEV	Telephone call with Liz Downing regarding the Trustee's application for expense reimbursement.	0.10
11/05/2020	CEV	E-mails (0.10) and telephone call (0.20) with Liz Downing regarding the Trustee's expense reimbursement application.	0.30
11/06/2020	CEV	E-mails with Liz Downing regarding the draft application for the Trustee's expenses.	0.10
11/09/2020	WGB	E-mails with Steve Victor regarding timing to prepare and finalize DSI's monthly fee statement.	0.10
	WGB	Review of draft exhibits for DSI's September 2020 fee statement.	0.10
	SLV	Review of fee statement.	0.50
11/10/2020	CEV	E-mails with Liz Downing regarding the Trustee's application for expense reimbursement; review application regarding same.	0.10
11/12/2020	WGB	Telephone call with Steve Victor regarding status and preparation of fee statements.	0.10
11/13/2020	CEV	E-mails with Liz Downing regarding the Trustee's application for reimbursement of expenses.	0.10
	WGB	E-mail exchanges with Steve Victor and Chris DePaul regarding review of DSI's expenses.	0.10
	WGB	Attend to reviewing of DSI's fees and expenses in preparation of the September 2020 fee statement; e-mails with the DSI administration regarding same.	0.70
	WGB	E-mail exchanges with Chris DePaul and Steve Victor regarding finalizing DSI's September 2020 fee statement.	0.10
	WGB	E-mail to Clark Xue regarding DSI's September 2020 fee statement to file.	0.10
	WGB	E-mail to Cathy Vance regarding adjustments to time	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
		entries going forward.	0.10	
11/16/2020	CEV	E-mails with Liz Downing regarding the draft application and certification for reimbursement of the Trustee's expenses.	0.10	
	CEV	E-mails with Chris DePaul and Pat O'Malley regarding the Trustee's application for reimbursement of expenses.	0.10	
	CEV	Review comments from Pat O'Malley regarding the draft application for reimbursement of the Trustee's expenses.	0.10	
	CEV	Prepare certification for the Trustee's expense reimbursement application; revise same as per comments from Liz Downing.	0.10	
	CEV	E-mails with Chris DePaul regarding the certification to the Trustee's application for reimbursement of expenses.	0.10	
	CEV	E-mails with Lauren Lakeberg to finalize the Trustee's application for reimbursement of expenses.	0.10	
	CEV	E-mails with the Trustee regarding review and execution of the application for reimbursement of expenses.	0.10	
	WGB	E-mails with Clark Xue regarding the completion of counsel review of the DSI fee statement and confirming filing of same.	0.10	
	WGB	E-mails with Steve Victor confirming filing of the DSI fee statement.	0.10	
11/19/2020	CEV	E-mail from William G. Brandt regarding the as-filed fee statement for September 2020.	0.10	
11/23/2020	CEV	E-mails with Chris DePaul regarding the Trustee's application for expense reimbursement.	0.10	
11/30/2020	CEV	E-mail to Patty Taubr regarding category reports for the 11th interim fee application.	0.10	
	CEV	E-mails with Chris DePaul regarding payment information needed for the 11th interim fee application (0.20); revise the application regarding same (0.20).	0.40	
		Fee Application/Client Billing	4.80	1,893.50
11/02/2020	CEV	E-mail to the Trustee regarding the draft Skadden fee statement for September 2020.	0.20	
	CEV	E-mails with Lisa Laukitis and the Trustee regarding the draft Skadden fee statement.	0.10	
11/05/2020	CEV	E-mail to (0.10) and telephone call with (0.10) the Trustee regarding the draft Skadden fee statement for September 2020.	0.20	
	CEV	E-mail to Lisa Laukitis and the Trustee regarding the draft Skadden fee statement for September 2020 (0.30); review reply from Ms. Laukitis (0.10).	0.40	
	CEV	E-mail to William G. Brandt regarding Intralinks' issues.	0.10	
11/06/2020	YSB	Review e-mail from Jack Guiver of Ince Dodd regarding the outstanding invoice and initial response to Jackie Guiver.	0.10	
11/09/2020	YSB	Review the Tanner De Witt invoices and related		

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
		supporting documentation as sent by Lillian Li; e-mail to Bill Brandt regarding the reconciliation of the invoices and request his approval of the invoices.	0.40	
11/13/2020	YSB	Review e-mail from Jesika Melendez requesting the reconciliation of the retainers for Tanner De Witt; review files; e-mail to Lillian Li requesting her assistance; e-mail to Jesika Melendez to provide a status of the reconciliation.	0.50	
11/20/2020	CEV	E-mail from Lisa Laukitis regarding the draft Skadden fee statement for October 2020 (0.10); review same (1.40).	1.50	
11/23/2020	CEV	E-mail to the Trustee regarding the draft Skadden monthly fee statement.	0.10	
11/29/2020	YSB	Review the invoice from Allen & Gledhill for January 2020 through November 2020; update the professional fee schedule for the invoice.	0.20	
11/30/2020	CEV	Review the draft Skadden 11th interim fee application.	1.50	
	CEV	E-mails with the Trustee and Lisa Laukitis regarding Skadden's notice of annual rate increase.	0.20	
		Retention/Engagement Matters	5.50	2,340.50
11/19/2020	CEV	Prepare notice of annual rate increase.	0.10	
		Attend Court Hrgs/Rev Pleadgs	0.10	39.50
11/02/2020	TFC	Review the accrued interest calculation.	0.40	
	TFC	Prepare an updated accrued interest calculation.	0.80	
	TFC	E-mails to Tom Frey regarding the accrued interest calculation.	0.20	
	TJF	Review interest rate calculations per Taylor Caruso's files.	0.90	
	WGB	Review of industry trade publications including Intrafish, Undercurrents, Seafood Source, and others, for news coverage pertaining to current market conditions, operations, and the trustee's sale process.	0.30	
11/03/2020	TJF	Review Taylor Caruso e-mail and update CFG club loan details.	0.50	
	TJF	Reconcile Club Loan Tranche A to Rabobank audit letters as of 12/31/19.	1.50	
	TJF	Reconcile Club Loan Tranche B to Rabobank audit letters as of 12/31/19.	1.00	
	PJO	Correspondence with K. Tong and J.C. Villafuerte regarding Hong Kong financial reporting requests.	0.10	
11/04/2020	TJF	Reconcile Club Loan Tranche A2.	2.50	
	CEV	Review information from the Singapore business regulations website regarding annual statements filing and content requirements.	0.50	
	YSB	Review the Intralinks invoice sent by Bill G. Brandt; e-mails with Bill G. Brandt and Bill Brandt regarding the payment.	0.30	
	WGB	Review of IFFO Fall 2020 Chinese Fishmeal Market		

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		Outlook report.	0.30
11/05/2020	TJF	Reconcile and update Club Loan Tranche B	2.00
	CEV	E-mails with the Trustee regarding an annual statement filing for CFG Peru.	0.20
	CEV	E-mail to Jo Tay regarding an annual statement filing for CFG Peru.	0.10
	PJO	Correspondence from B. Brandt to F. Paniagua regarding status of 2021 budget and employee compensation.	0.10
	PJO	Review of updated schedule of accrued interest on debt.	0.40
	WGB	Review of IFFO weekly fishmeal market report.	0.30
11/06/2020	TJF	Review and clean up interest calculation for meeting with Pat O'Malley.	1.50
	TJF	Zoom meetings with Pat O'Malley to review and discuss the updated club loan amortization schedule.	0.50
	CEV	E-mails with Jo Tay regarding annual filing for CFG Peru.	0.10
	PJO	Video conferences with T. Frey to review updated interest accrual computations and reconciliation of same to audit confirmation letters and lender statements.	0.50
	PJO	Further analysis of updated schedule of accrued interest on debt.	0.40
	PJO	Forward updated analysis of interest accrual to C. Xue for transmittal to Houlihan Lokey.	0.10
	WGB	Review of industry trade publications including Intrafish, Undercurrents, Seafood Source, and others, for news coverage pertaining to current market conditions, operations, and the trustee's sale process and circulate same to Trustee and DSI team for review.	0.40
11/07/2020	PJO	Correspondence with J.C. Villafuerte regarding principal and interest balance of the super priority intercompany loan and review of supporting schedules.	0.20
11/08/2020	YSB	Review e-mail from Bill Brandt regarding the reconciliation of the fees from Lillian Li; initial response to Bill Brandt.	0.10
11/09/2020	CEV	Review e-mails from the Trustee and Yale Bogen regarding Hong Kong counsel's fees.	0.10
	CEV	Review memorandum and inquiries from Hong Kong counsel and annotate same.	0.40
	PJO	Correspondence with D. Cavero regarding economics of the recently announced TAC.	0.20
	PJO	Analysis of the financial impact of the recently announced TAC.	0.40
	WGB	Review of Ministry of Produce's announcement of Seasonal TAC for Northern zone.	0.10
	WGB	Review of industry trade publications including Intrafish, Undercurrents, Seafood Source, and others, for news coverage pertaining to current market conditions, operations, and the Trustee's sale process and circulate same to Trustee and DSI team for review.	0.40
	WGB	Review of IFFO's e-mail announcing Peruvian TAC for	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		upcoming fishing season in the Northern zone.	0.10
	WGB	E-mails with Pat O'Malley and Ursula Zavala regarding updated historical TAC and quota data.	0.30
	WGB	Review of an e-mail from Bill Brandt, this to the DSI and Skadden teams, advising of the latest developing political turmoil in Peru and removal of President Vizcarra from office and it's possible impact on fishing season and the announced TAC; reply to Bill Brandt regarding same.	0.10
	WGB	Review of news coverage regarding this week's political turmoil in Peru and removal of President Vizcarra from office.	0.40
11/10/2020	YSB	Review the docket to determine if there have been any objections to the professional fees; e-mail to Chris DePaul and Dinah Deloria to provide the approval for the payment of the outstanding professional fees.	0.20
	WGB	Review of e-mail from Ursula Zavala regarding confirming they will update data for historical TAC and quota presentation.	0.10
11/11/2020	YSB	Obtain the October 2020 bank statement for the SFR account from Chris DePaul and download the J. Wiludi statement; review the statements and forward them to Jesika Melendez.	0.30
	YSB	Update the professional fee schedule for the payments that were made in October 2020 and November-2020 to-date; forward the professional fee schedule to Bill G. Brandt and Gabriela Brenner for the forecast and monthly operating report.	0.30
	YSB	E-mails with Steve Victor regarding the status of the Ince Dodd account.	0.10
	WGB	Review of e-mail from Yale Bogen this providing the latest professional fee payment data.	0.10
	SLV	Telephone call and e-mail with Francisco Paniagua regarding operations in Peru.	0.20
	SLV	E-mail with Yale Bogen regarding reconciliation of wire of payment for UK counsel.	0.10
11/12/2020	CEV	E-mails with Yale Bogen regarding status of the Compliance invoice (0.20); e-mail to the Trustee regarding same (0.10).	0.30
	PJO	Review of historical price of fishmeal.	0.20
	YSB	Follow-up e-mail to Bill Brandt regarding the Tanner De Witt invoices.	0.10
	YSB	Review e-mail from Bill Brandt approving the Tanner De Witt invoices and the supporting documentation; e-mail to Bill Brandt confirming the payment process; forward the Tanner De Witt invoices to Dennis Cavero for payment.	0.20
	YSB	Review the latest invoice from compliance E-Discovery and comments from Cathy Vance; review files to determine if the invoice was previously sent and provide an update to the Cathy Vance as to the invoices and payments to the compliance.	0.10
	WGB	Review of latest IFFO market report on pricing, fishing conditions, and market demand factors.	0.80
11/13/2020	CEV	E-mails with the Trustee and Yale Bogen regarding the Compliance invoice.	0.20

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	PJO	Correspondence with D. Cavero regarding assumptions for the 2021 budget and initial review of the budget.	0.60
	WGB	Review of the daily fishing reports for the beginning of the North central season as provided by management.	0.30
11/14/2020	PJO	Telephone conversation with B. Brandt regarding the recently circulated 2021 budget.	0.10
	PJO	Telephone conversation with B. Brandt regarding coordination of sharing the 2021 budget with creditors and status of the various components of restructuring efforts.	0.20
11/16/2020	TJF	Review e-mail from Bill Brandt regarding current status of the budget and EBITDA projections.	0.20
	TJF	Review the 2021 budget received from CFG.	1.00
	TJF	Update DSI's CFG forecast model with the 2021 budget.	2.50
	WGB	Review of daily fishing operations reports provided by management.	0.30
11/17/2020	TJF	Update the forecast model with the 2021 budget and calculate the 2021 balance sheet from the detail provided.	4.50
	WGB	Review of daily fishing operations reports provided by management.	0.20
	WGB	Review of the requested updates to the biomass and historical TAC presentation materials as provided by Ursula Zavala and management.	0.20
	WGB	E-mail to Pat O'Malley and Bill Brandt, this providing the updated biomass and historical TAC presentation materials prepared by management.	0.10
11/18/2020	TJF	Update the 2021 budget and calculate 2021 balance sheet from the given profit and loss and cash flow forecast.	4.00
	TJF	Create and update the EBITDA compare file for 2021 budget, 2020 9+3 forecast (9 months of actuals and 3 months of forecast), 2018 and 2019 actuals.	1.00
	YSB	Review the filed fee requests and update the professional fee schedule as needed.	0.20
	YSB	Review the October treasury reports from Jesika Melendez.	0.40
	WGB	Review of daily fishing operations reports provided by management.	0.30
11/19/2020	YSB	E-mails with Bill G. Brandt regarding the professional fee schedule and reconciliation.	0.10
	WGB	Review of daily fishing operations reports provided by management.	0.20
	WGB	E-mail exchanges with Yale Bogen regarding the professional fee invoicing and status of processing payments of same.	0.20
	WGB	Review of the professional fee payments and invoicing and prepare update to the professional fee budget forecast.	0.80
	WGB	Review of IFFO weekly report on fishing conditions, market outlook, and pricing.	0.50
11/20/2020	CEV	E-mails with Jo Tay and the Trustee regarding CFG	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		Peru reporting requirements.	0.20
	CEV	Review information received from Jo Tay of Allen & Gledhill regarding CFG Peru reporting requirements.	0.40
	YSB	Review e-mail from Bill Brandt regarding the Intralinks invoice; e-mail to Bill Brandt regarding paying the month-end professional fees.	0.10
	WGB	Review of daily fishing operations reports provided by management.	0.30
11/21/2020	SLV	Telephone call with Francisco Paniagua regarding status of operations.	0.50
11/23/2020	TJF	Update and review the 2021 budget.	1.70
	WGB	Review of daily fishing operations reports provided by management.	0.30
	WGB	E-mails with Cathy Vance regarding several Undercurrent news articles from the archives relating to PAIH and CFG (0.2); research and review of articles and information related to same (0.7) and e-mails providing requested materials to Cathy Vance related to same (0.1).	1.00
11/24/2020	CEV	E-mails with the Trustee, Yale Bogen and William G. Brandt regarding the Compliance invoice.	0.30
	CEV	E-mail from Jo Tay regarding CFG Peru corporate filings.	0.10
	YSB	Review the Epiq docket and files for additional fee requests; update the professional fee schedule and e-mail same and comments to Bill Brandt for review and approval.	0.80
	WGB	Review of daily fishing operations reports provided by management.	0.20
	WGB	E-mail to Yale Bogen regarding status of professional fee invoicing and payments.	0.10
	WGB	Prepare analysis for current fishing seasons progress status report and relevant metrics of operations and conditions.	1.40
11/25/2020	TJF	Review the cost and expenses tab received by Sandro Cordova and update the 2021 budget file.	2.50
	WGB	Review of daily fishing operations reports provided by management.	0.20
11/26/2020	YSB	Review e-mail from Francisco Ortiz Sanz of Intralinks regarding the outstanding invoice and respond accordingly; review follow-up e-mail from Bill Brandt regarding the payment status.	0.20
	WGB	Review of daily fishing operations reports provided by management.	0.20
	WGB	Review of weekly IFFO market report on conditions and pricing.	0.20
11/27/2020	PJO	Review of October 2020 financial statements.	0.30
	YSB	Forward the bank reconciliations and financial reports for October 2020 to Gabriela Brenner; e-mail to Tom Frey to inform him that I forwarded the reports.	0.10
	WGB	Review of daily fishing operations reports provided by management.	0.20
11/29/2020	YSB	Review the financial reports and bank reconciliation	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
		for October 2020 from Juan Carlos Villafuerte.	0.30	
	YSB	Reconcile the latest professional fee schedules for both payments made from the Trustee's account and the local accounts; e-mail the analyses and comments to Bill G. Brandt.	0.30	
	YSB	Complete the wire request for the Ince Dodd invoices; e-mail to Bill Brandt to provide the reconciliation of the Ince Dodd invoices and request for payment.	0.20	
11/30/2020	PJO	Correspondence with T. Frey regarding financial reporting from Peru.	0.10	
	TJF	Update the October 2020 actuals in the 2021 budget and send request to Juan Carlos and Sandro Cordova regarding update to the 2020 forecast.	1.50	
	TJF	Review the bank account balances and the intercompany account balances for the other debtors received from Bill Brandt.	0.20	
	YSB	E-mails with Chris DePaul regarding the status of the wire transfer to Ince Dodd; review e-mail from Bill Brandt approving the wire transfer and review the follow-up e-mail from Chris DePaul to Sterling National Bank sending the wire transfer request; review e-mail from Susan Czertko confirming the wire transfer was sent.	0.30	
	WGB	Review of daily fishing operations status reports provided by management.	0.20	
	WGB	Review of e-mail from Yale Bogen regarding the updated professional fee billings and payment data.	0.20	
	WGB	E-mail exchange with Clark Xue regarding timing to provide the updated professional fee budget forecast.	0.10	
		Business Analysis	54.60	20,991.50
11/06/2020	YSB	Review the September 2020 monthly operating report; e-mail the operating report to Bill Brandt for review and approval; forward the draft operating report to Clark Xue and Ebba Gebisa in order to send to Weil Gotshal.	0.50	
	YSB	Obtain the approval from Bill Brandt for the monthly operating report; compile the report and e-mail same to Clark Xue and Ebba Gebisa for filing; respond accordingly to Bill Brandt; review e-mail from Clark Xue regarding filing the report.	0.30	
11/08/2020	YSB	Obtain the approval from Bill Brandt for the monthly operating report; compile the report and e-mail same to Clark Xue and Ebba Gebisa for filing; respond accordingly to Bill Brandt; review e-mail from Clark Xue regarding filing the report.	0.30	
11/16/2020	CEV	E-mails with Yale Bogen regarding status of the monthly operating reports and U.S. Trustee's fees.	0.20	
	YSB	Review and respond to e-mail from Cathy Vance regarding the status of the U.S. Trustee's fees and monthly operating reports.	0.10	
11/18/2020	GB	Prepare the monthly operating report for October 2020.	2.80	
11/19/2020	GB	Prepare the monthly operating report for October		

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
		2020.	1.10	
11/30/2020	GB	Prepare the monthly operating report for October 2020.	3.30	
	GB	Continue to prepare the monthly operating report for October 2020.	2.10	
		Monthly Bkcty/Semi-Annual Rpts	<u>10.70</u>	<u>2,906.50</u>
11/25/2020	CEV	Review creditor proof of claim and loan documents. Claims Analysis/Objections	0.30	
			<u>0.30</u>	<u>118.50</u>
11/09/2020	CEV	E-mail from Clark Xue to the Trustee and me regarding the superpriority loan.	0.10	
	PJO	Correspondence with C. Xue regarding extension of the Super Priority loan agreement.	0.10	
11/23/2020	CEV	Review e-mail from Clark Xue to the Trustee regarding the superpriority loan.	0.10	
	CEV	E-mail to the Trustee regarding the superpriority loan.	0.10	
	CEV	Review and comment on the superpriority loan.	0.20	
	YSB	Review e-mail from Clark Xue to Bill Brandt regarding the extension for the loan agreement.	0.10	
11/25/2020	CEV	Telephone call (0.10) and e-mails with the Trustee regarding the superpriority loan (0.20).	0.30	
	CEV	E-mails with Gustavo Miro Quesada regarding the superpriority loan.	0.40	
	CEV	E-mails with the Trustee and Clark Xue regarding the superpriority loan.	0.30	
	CEV	Prepare draft of the fourth amended and restated superpriority loan.	1.70	
	YSB	Review e-mails from Bill Brandt, Cathy Vance and Clark Xue regarding the super-priority loan.	0.20	
11/30/2020	CEV	Review and revise the draft of the fourth amended and restated superpriority loan.	0.40	
		New Financing	<u>4.00</u>	<u>1,652.00</u>
11/04/2020	CEV	E-mail from Ursula Zavala regarding real property certificates.	0.10	
11/05/2020	CEV	E-mail from Ursula Zavala to William G. Brandt and me regarding the final real property certificate.	0.10	
	WGB	Discussions with a contact for a prospective buyer regarding the sale process and opportunity overview.	0.30	
	WGB	E-mail to a contact for a prospective buyer regarding the status of the sale process, an overview of the strategic opportunity and sharing the public marketing materials related to same.	0.30	
11/09/2020	PJO	Telephone conversation with F. Paniagua regarding documentation of the intercompany netting for tax purposes.	0.20	
	PJO	Correspondence with F. Paniagua regarding documentation of the intercompany netting for tax purposes.	0.10	
	WGB	Review of the latest group of updated Peruvian public registry certificates provided by Ursula Zavala, and attend to indexing, formatting and		

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
		uploading documentation to the virtual data room (1.1); follow-up e-mail with Ursula Zavala confirming same (0.1).	1.20	
11/10/2020	WGB	Review of e-mail from Ursula Zavala regarding certificates of real property to be available in data room.	0.10	
11/11/2020	CEV	E-mail from Francisco Paniagua regarding intercompany balances (0.10); analyze same (1.50); review netting order regarding same (0.40).	2.00	
	WGB	Review of the virtual data room files related to real property ownership certificates to identify and replace erroneous and/or duplicative documents as identified by management.	1.60	
11/17/2020	WGB	Review of e-mail and attached documents from Ursula Zavala regarding potential errors in the CRIS documents provided by management and uploaded to the virtual data room, assistance with identifying and rectifying the erroneous materials.	0.20	
11/18/2020	WGB	Review of the virtual data room files related to the real property ownership certificates to identify and replace erroneous and/or duplicative documents as identified by management.	1.30	
11/19/2020	WGB	Review of the certificates of ownership of real property file in the virtual data room to address errors in duplications of documents provided by management and attending to resolution of same.	1.60	
	WGB	E-mails with Ursula Zavala regarding the updated biomass and TAC presentation materials and upload same to the virtual data room.	0.30	
	WGB	E-mail to Ursula Zavala confirming identification and correction of the erroneous CRIS documents which were uploaded to the virtual data room in duplicate.	0.10	
11/20/2020	WGB	Review of the virtual data room data usage and buyer engagement reports.	0.30	
11/30/2020	WGB	Review of the virtual data room data usage and buyer engagement reports.	0.30	
	WGB	Review of the virtual data room access permissions and sale diligence materials and prepare index of documents to be updated or supplanted for semi-annual data room refresh.	2.20	
		Sale of Assets	12.30	3,968.50
11/05/2020	TJF	Creditors' committee teleconference regarding status of the upcoming fishing season, litigation, and general update to creditors.	0.80	
	CEV	Attend the Trustee's meeting with creditors.	0.80	
	CEV	Review e-mail from the Trustee forwarding his exchange with Jim Carr regarding inquiries received from Kirkland (0.10); review accompanying documents (0.20).	0.30	
	PJO	Telephone conversation with B. Brandt regarding results of earlier call with the creditors and next steps in the reorganization process.	0.20	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
11/08/2020	PJO	Correspondence with Houlihan Lokey and Peru management regarding the just released TAC for the second season.	0.20	
11/09/2020	CEV	E-mails from Lisa Laukitis regarding her reach out to Kirkland in follow up to the mediation session.	0.20	
	CEV	E-mail from the Trustee regarding Lisa Laukitis's reach out to Kirkland in follow up to the mediation session.	0.10	
	PJO	Telephone conversation with B. Brandt regarding economics of the recently announced TAC given pre-sales levels versus what was discussed with the creditors last week.	0.20	
11/12/2020	TJF	Review e-mail from Johnathon Pryor and provide a detailed response regarding CFG loan amortization file.	0.50	
11/16/2020	PJO	Correspondence with B. Brandt to Houlihan Lokey regarding expected economics of the recently announced TAC.	0.10	
11/18/2020	CEV	Prepare analysis of intercompany and bankruptcy claims related to the Hong Kong litigation entities.	2.20	
11/19/2020	CEV	E-mails with the Trustee and Lisa Laukitis regarding the mediation extension.	0.20	
11/23/2020	CEV	E-mail from Lisa Laukitis to the Trustee and me regarding Kirkland and scheme scenarios (0.10); review accompanying materials (0.50).	0.60	
	CEV	E-mail from the Trustee regarding Kirkland and scheme scenarios.	0.10	
11/24/2020	CEV	E-mails from the Trustee and Lisa Laukitis regarding Kirkland and scheme scenarios.	0.20	
		Creds./Creds.' Comm. Contact	6.70	2,798.00
11/05/2020	CEV	Review the U.S. Trustee's objection to the application to employ Duff & Phelps.	0.40	
	CEV	E-mail to the Trustee regarding the U.S. Trustee's objection to the application to employ Duff & Phelps.	0.10	
		Shareholdr Contact/Rltd Issues	0.50	197.50
11/03/2020	CEV	Continue research related to the COPEINCA acquisition and other Hong Kong litigation matters.	1.10	
11/04/2020	CEV	Research issues and claims related to the COPEINCA acquisition.	1.20	
11/05/2020	CEV	E-mails with Jim Carr regarding the Hong Kong litigation.	0.20	
11/09/2020	CEV	E-mails with Jim Carr regarding certain company documents (0.40); review same (0.80); research issues related to same (0.80).	2.00	
11/10/2020	SLV	Review e-mail form Catherine LoTempio regarding the J. Wiludi arbitration and Tribunal request.	0.20	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
	SLV	Review e-mail and attachment from Catherine LoTempio regarding update from UK counsel and Tribunal on the Wiludi arbitration.	0.20
11/11/2020	CEV	Review information related to the Sheriff claims and dispute (0.40); research-related issues (0.30).	0.70
	SLV	Telephone call with Francisco Paniagua regarding the J. Wiludi arbitration.	0.20
	SLV	Telephone calls with Gustavo Miro Quesada regarding his conversation with Francisco Paniagua and the Wiludi arbitration.	0.20
	SLV	Review e-mail from Gustavo Miro Quesada to Catherine LoTempio regarding responses to her questions, the status of work and the work environment in Peru given COVID-19 and timing of the staffing as well as the political issues to now face Peru.	0.30
	SLV	Review of my historical share of review of claims on the Sheriff when it was arrested for use and analysis in the J. Wiludi arbitration.	0.70
	SLV	Review follow up from Catherine LoTempio regarding comments from UK counsel and Tribunal.	0.10
	SLV	Telephone call with Francisco Paniagua regarding the J. Wiludi arbitration, timing and reporting.	0.30
	SLV	Conference call with Francisco Paniagua and Gustavo Miro Quesada regarding how to respond to UK counsel.	0.60
	SLV	Telephone call to Francisco Paniagua to follow up on our earlier call with Gustavo Miro Quesada and the need to reach out to Seward & Kissel on the UK arbitration.	0.20
	SLV	Telephone call with Bill Brandt regarding the J. Wiludi arbitration.	0.10
11/12/2020	CEV	Continue analysis of intercompany balance information received from Francisco Paniagua.	0.50
	CEV	Review, revise and conduct research for the memorandum for counsel regarding the Hong Kong litigation.	4.80
	SLV	Telephone call with Catherine LoTempio regarding an e-mail she sent to Gustavo Miro Quesada and the need for a response.	0.10
	SLV	E-mail to Catherine LoTempio and Brian Maloney regarding recent articles about the troubles with Peru's government as it relates to Gustavo Miro Quesada's ability to respond and the Tribunal timing.	0.30
	SLV	Telephone call with Francisco Paniagua regarding the J. Wiludi arbitration.	0.20
	SLV	Telephone call with Bill Brandt regarding the J. Wiludi arbitration.	0.30
11/13/2020	CEV	Telephone call with Steve Victor regarding the Sheriff dispute.	0.20
	SLV	Telephone call with Catherine LoTempio and Brian Maloney regarding status of UK counsel's efforts to get further extension.	0.10
	SLV	Review e-mail from Gustavo Miro Quesada to Catherine LoTempio with a translation of information relative to the Tribunal's request related to extension.	0.20
	SLV	Telephone call with Cathy Vance regarding the J. Wiludi arbitration.	0.20

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
11/17/2020	SLV	Review e-mail from Catherine LoTempio regarding latest update from the Tribunal and disclosure dates, forward same to Francisco Paniagua, Gustavo Miro Quesada and Bill Brandt.	0.20	
11/20/2020	CEV	Continue research of CFG Peru claims and potential causes of action.	0.90	
11/22/2020	SLV	Telephone call with Bill Brandt regarding the J. Wiludi arbitration.	0.20	
11/23/2020	CEV	Telephone call with Steve Victor regarding the Sheriff and the Wiludi dispute.	0.10	
	CEV	Prepare for conference call regarding the Sheriff and the Wiludi dispute.	0.50	
	CEV	Conference call with the Trustee, Steve Victor, Francisco Paniagua and Gustavo Miro Quesada regarding the Sheriff and the Wiludi dispute.	0.50	
	CEV	Telephone call with Steve Victor in follow up to the conference call on the J. Wiludi arbitration.	0.50	
	CEV	E-mails from Steve Victor regarding Sheriff-related documents.	0.10	
	CEV	Research related to the Sheriff and the Wiludi dispute.	2.10	
	CEV	E-mail to Steve Victor regarding research related to the Sheriff and the Wiludi dispute.	0.20	
	CEV	E-mails with William G. Brandt regarding Greenland Seafood and prior industry news items regarding same.	0.30	
	SLV	Telephone call and e-mail with Cathy Vance regarding history of the Sheriff and J. Wiludi.	0.10	
	SLV	Conference call with Cathy Vance, Gustavo Miro Quesada and Francisco Paniagua regarding the J. Wiludi arbitration.	0.50	
	SLV	Telephone call with Cathy Vance regarding J. Wiludi and background on the Sheriff.	0.50	
	11/24/2020	CEV	Document review and research related to the Sheriff and Wiludi claims.	2.20
		SLV	Telephone call to Brian Maloney regarding further conversations regarding arbitration.	0.20
11/25/2020	CEV	E-mail to the Trustee, Steve Victor Gustavo Miro Quesada and Francisco Paniagua regarding creditor loan documents.	0.10	
	CEV	E-mail from Gustavo Miro Quesada regarding the J. Wiludi dispute (0.10); review accompanying memorandum (0.50); research issues related to same (0.80); review documents received from Steve Victor regarding same (1.10).	2.50	
	CEV	E-mails with William G. Brandt regarding agreements associated with the Sheriff.	0.30	
	CEV	Telephone call with Steve Victor regarding J. Wiludi arbitration issues.	0.60	
	CEV	Telephone call with the Trustee regarding J. Wiludi arbitration issues.	0.20	
	SLV	Telephone call with Cathy Vance regarding the J. Wiludi arbitration.	0.60	
	WGB	E-mails with Cathy Vance regarding agreements associated with the Sheriff.	0.30	
	WGB	Review of analysis of the Sheriff charter claims and		

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
		documentation regarding impounding in Namibia and litigation related to same (0.5); e-mail relevant documents to Cathy Vance regarding same.	0.60	
11/26/2020	CEV	Review comments from counsel in the Wiludi dispute forwarded from Steve Victor.	0.10	
	SLV	Review e-mail from Brian Maloney to Gustavo Miro Quesada regarding lengthy e-mail from UK counsel on arbitration.	0.20	
11/27/2020	CEV	E-mail from Jamie Tecce regarding the Ngs' request for an extension to answer the Hong Kong claims and review attached letter regarding same (0.10); review reply from Jim Carr (0.10).	0.20	
11/30/2020	CEV	E-mail to the Trustee regarding the J. Wiludi and Sheriff claims and issues.	0.50	
	CEV	E-mails with the Trustee, Steve Victor, Brian Maloney, Catherine LoTempio, Francisco Paniagua and Gustavo Miro Quesada regarding the Sheriff and the J. Wiludi dispute and a call to discuss same.	0.40	
	CEV	Telephone call with Steve Victor regarding the J. Wiludi and Sheriff issues and the call to discuss same.	0.30	
	SLV	Telephone call with Cathy Vance regarding the J. Wiludi and Sheriff issues.	0.30	
	WGB	E-mails from Cathy Vance regarding arranging further discussions to review the Sheriff arrest claims.	0.10	
		Litigation Support	31.60	14,243.50
11/02/2020	CEV	E-mail from Jamie Tecce regarding a mediation session with Judge Drain.	0.10	
11/03/2020	CEV	E-mails with Lillian Li regarding request of the draft request for further and better particulars.	0.20	
	CEV	E-mails with the Trustee regarding request of the draft request for further and better particulars.	0.20	
	CEV	E-mails with the Trustee and Jamie Tecce regarding a mediation session with Judge Drain.	0.30	
11/04/2020	CEV	E-mail from Lillian Li regarding memorandum from Hong Kong counsel (0.10); review and comment on same (1.30).	1.40	
11/05/2020	CEV	E-mails with Jamie Tecce, Lillian Li and the Trustee regarding documents for Judge Drain to facilitate the upcoming mediation session.	0.30	
	CEV	E-mails with Jamie Tecce regarding documents for Judge Drain to facilitate the upcoming mediation session.	0.40	
	CEV	Review Hong Kong litigation file with respect to documents for Judge Drain.	0.40	
	CEV	Telephone call with the Trustee regarding Hong Kong counsel's inquiries.	0.10	
11/06/2020	CEV	E-mail from Lillian Li regarding Hong Kong counsel fees (0.10); review accompanying documents (0.10).	0.20	
	CEV	Research documents related to the memorandum from Hong Kong counsel (0.70); review and revise comments to same (0.50).	1.20	
	CEV	Review e-mail from Jamie Tecce to Judge Drain		

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS
		regarding documents for the upcoming mediation session.	0.10
11/09/2020	CEV	E-mail to Lillian Li, the Trustee, Jamie Tecce and John Rhie regarding the annotated memorandum and inquiries from Hong Kong counsel.	0.10
	CEV	Review provisions of the Club Loan and indenture.	0.30
	CEV	E-mails with Jamie Tecce regarding the COPEINCA acquisition.	0.40
	CEV	Review BVI liquidation law (0.30); review consolidated statement of claim (0.20).	0.50
	CEV	E-mail to the Trustee, Jamie Tecce, Lillian Li and John Rhie regarding the BVI liquidation law.	0.50
	CEV	Attend mediation with Judge Drain.	1.50
	CEV	E-mail from Judge Drain regarding status of his discussions with FTI.	0.10
	CEV	Telephone call with the Trustee, Jamie Tecce, Lisa Laukitis and Ian De Witt in follow up to the mediation session.	0.60
	CEV	Review Judge Drain's e-mail to all parties regarding mediation.	0.10
	CEV	E-mail from Ian De Witt regarding his discussions with FTI counsel.	0.10
	CEV	Draft research memorandum for counsel with respect to the Hong Kong litigation issues.	0.70
	CEV	E-mail to the Trustee, Jamie Tecce and Hong Kong counsel regarding FTI and CFG Peru entities.	0.20
	CEV	E-mail from the Trustee in follow up to the mediation session.	0.10
11/10/2020	CEV	Research information regarding claims against the FTI liquidation estates.	1.00
	CEV	E-mail to the Trustee, Jamie Tecce and Hong Kong counsel regarding the CFG Peru subsidiaries.	0.10
	CEV	Telephone call with (0.20) and e-mails to (0.10) Jim Carr regarding the Hong Kong litigation and the mediation session.	0.30
	CEV	Telephone call with Jamie Tecce regarding the Hong Kong litigation.	0.10
	CEV	Review, revise and conduct research for the research memorandum for counsel regarding the Hong Kong litigation.	4.20
	CEV	E-mails with the Trustee, Jamie Tecce, Jim Carr and Ian De Witt regarding settlement discussions and a call to discuss same.	0.90
11/11/2020	CEV	Research and review information regarding settlement discussions.	0.20
	CEV	E-mails with the Trustee, Jamie Tecce and Ian De Witt regarding the Hong Kong litigation and settlement discussions.	0.30
	CEV	E-mails to the Trustee regarding the Hong Kong litigation and settlement discussions.	0.20
	CEV	Conference call with the Trustee, Jamie Tecce and Ian De Witt regarding settlement discussions.	0.50
	CEV	Telephone calls (x3) with Steve Victor regarding status of discussions with FTI and related matters.	0.40
	CEV	E-mails with Jim Carr regarding the Hong Kong litigation issues and a call to discuss same (0.30); conference call with Jim Carr, Dean Katsionis, Francisco Paniagua and Gustavo Miro Quesada	

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William A. Brandt, Jr. as Chapter 11 Trustee

			HOURS	
		regarding same (0.90).	1.20	
	SLV	Telephone calls with Cathy Vance (3) regarding the FTI litigation.	0.40	
11/12/2020	CEV	E-mails with the Trustee, Ian De Witt, Jamie Tecce, Lisa Laukitis, John Rhie and Jim Carr regarding status of negotiations and extension of the mediation termination date.	0.80	
11/13/2020	CEV	E-mails with the Trustee, Jamie Tecce and Ian De Witt regarding discussions with FTI and an extension to the mediation termination date.	0.20	
	CEV	Review e-mails between Jamie Tecce and Judge Drain regarding an extension of the mediation termination date.	0.30	
	CEV	Review notice received from Jamie Tecce to the court regarding an extension of the mediation termination date.	0.10	
11/16/2020	CEV	Review and revise the memorandum for counsel regarding the Hong Kong litigation.	1.00	
11/17/2020	CEV	Telephone call with Steve Victor regarding CFG Peru claims and potential causes of action.	0.30	
	CEV	Review, revise and conduct research for the memorandum for counsel regarding the Hong Kong litigation.	2.40	
	CEV	Finalize the research memorandum regarding the Hong Kong litigation.	0.60	
	CEV	E-mail to the Trustee, Jamie Tecce and Lillian Li forwarding the research memorandum (0.10); review reply from Mr. Tecce (0.10).	0.20	
	SLV	Telephone call with Cathy Vance regarding the FTI litigation.	0.30	
11/18/2020	CEV	Research CFG Peru claims and potential causes of action.	1.70	
11/19/2020	CEV	Review and revise the analysis of intercompany and bankruptcy claims related to the Hong Kong litigation entities.	0.70	
11/20/2020	CEV	Review and revise the intercompany and bankruptcy claims related to the Hong Kong litigation.	0.90	
11/24/2020	CEV	E-mail to the Trustee regarding settlement discussions with FTI.	0.10	
	CEV	E-mails from Jamie Tecce and Ian DeWitt regarding the Hong Kong litigation and negotiations with FTI.	0.40	
11/30/2020	CEV	E-mails with Jamie Tecce, Ian De Witt and the Trustee regarding the Hong Kong litigation and ongoing discussions with FTI.	0.60	
	CEV	Review e-mail from Jamie Tecce to FTI's local counsel regarding mediation.	0.10	
	CEV	Research related to the Hong Kong litigation.	0.40	
	CEV	E-mail to the Trustee and Jamie Tecce regarding research related to the Hong Kong litigation.	0.20	
		FTI Litigation	31.20	12,502.50

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William A. Brandt, Jr. as Chapter 11 Trustee

FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED: HOURS 162.30 63,652.00

RECAPITULATION			
<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
S. L. Victor	9.30	\$650.00	\$6,045.00
P. J. O'Malley	5.10	695.00	3,544.50
T.F. Caruso	1.40	295.00	413.00
G. Brenner	9.30	235.00	2,185.50
W. G. Brandt	23.80	295.00	7,021.00
Y. S. Bogen	7.40	535.00	3,959.00
C. E. Vance	75.20	395.00	29,704.00
T. J. Frey	30.80	350.00	10,780.00
TOTAL CURRENT WORK			63,652.00
BALANCE DUE			<u>\$63,652.00</u>

EXHIBIT D

EXPENSE SUMMARY

CFG Peru Investments Pte. Limited (Singapore)
Development Specialists, Inc. as Accountant
to the Chapter 11 Trustee
Exhibit D.
Expense Summary
Through November 30, 2020

EXPENSE SUMMARY
(November 1, 2020 - November 30, 2020)

Expense Category	Total Expenses
Database Access/ Industry Report Fees	\$11.99
Total	\$11.99
Less Voluntary Airfare Reduction (50% International Airfare)	0.00
Net Expenses Requested	\$11.99