

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

CHESAPEAKE ENERGY CORPORATION, *et al.*,¹

Debtors.

Chapter 11

Case No. 20-33233 (DRJ)

(Jointly Administered)

**FOURTH MONTHLY FEE STATEMENT OF BACK BAY MANAGEMENT
CORPORATION AND ITS DIVISION, THE MICHEL-SHAKED GROUP, FOR
ALLOWANCE OF COMPENSATION AND REIMBURSEMENT OF EXPENSES AS
EXPERT VALUATION CONSULTANT TO THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS FOR THE PERIOD
DECEMBER 1, 2020 THROUGH JANUARY 14, 2021**

Name of Applicant:	Back Bay Management and its Division, The Michel-Shaked Group	
Applicant's Role in Case:	Expert Valuation Consultant to the Official Committee of Unsecured Creditors	
Date Order of Employment Signed:	October 26, 2020, <i>effective as of</i> September 1, 2020	
	Beginning of Period	Ending of Period
Time period covered by this Application:	12/01/2020	01/14/2021
Total fees requested in this application:	\$549,059.60 (80% of \$686,324.50)	
Reimbursable expenses incurred:	\$4,105.56	
Total fees and expenses due:	\$553,165.16	
Total actual professional hours covered by this Application:	1,282.3	
Average hourly rate for professionals:	\$535.23	

This is a(n) monthly interim final application

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://dm.epiq11.com/chesapeake>. The location of Debtor Chesapeake Energy Corporation's principal place of business and the Debtors' service address in these chapter 11 cases is 6100 North Western Avenue, Oklahoma City, Oklahoma 73118.

Back Bay Management Corporation and Its Division, The Michel-Shaked Group (“BBM/MSG”), expert valuation consultant for the Official Committee of Unsecured Creditors (the “Committee”) in the chapter 11 cases of the above-captioned debtors and debtors in possession (collectively, the “Debtors”), hereby submits its second monthly fee statement (the “Fee Statement”) seeking compensation for professional services rendered and reimbursement of out-of-pocket expenses for the period December 1, 2020 through January 14, 2021 (the “Compensation Period”) pursuant to the *Order Authorizing the Retention of Back Bay Management Corporation and its Division, The Michel-Shaked Group, as Expert Valuation Consultant Effective as of September 1, 2020* [Dkt. No. 1534] (the “Retention Order”) and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Dkt. No. 656] (the “Interim Compensation Order”).

Attached as **Exhibit A** is a billing summary of BBM/MSG professionals by individual, setting forth the (a) name and title of each individual who performed services during the Compensation Period, (b) aggregate time expended by each such individual, (c) hourly billing rate for each such individual, and (d) amount of fees earned by each BBM/MSG professional.

Attached as **Exhibit B** is a summary of hours and fees by matter code.

Attached as **Exhibit C** is a summary of reimbursement sought by expense type for all expenses for the Compensation Period incurred in connection with the performance of professional services.

Attached as **Exhibit D** is BBM/MSG’s itemized time records of its professionals and itemized records of reimbursement sought for the Compensation Period.

This Fee Statement includes all the information and supporting detail regarding fees and expenses available to BBM/MSG at the time of the filing of this Fee Statement. If additional

information and supporting detail in connection with this Compensation Period should become available, as a result of delays in accounting processing or an inadvertence with respect to time or expenses entered in the accounting system, or any other reason, BBM/MSG reserves the right to make an application to the Court for an allowance of such fees and expenses not included in this Fee Statement.

WHEREFORE, BBM/MSG, in connection with services rendered on behalf of the Committee, respectfully requests (a) allowance of compensation for professional services rendered during the Compensation Period in the amount of (i) \$549,059.60 (80% of \$686,324.50), and (ii) \$4,105.56 for 100% of actual and necessary out-of-pocket expenses, for a total of \$553,165.16 and (b) payment of the forgoing sums.

Dated: February 9, 2021
Boston, Massachusetts

Respectfully submitted,

By: /s/ Dr. Israel Shaked
**Back Bay Management Corporation, and Its
Division, The Michel-Shaked Group**
2 Park Plaza, Suite 500
Boston, MA, 02116
Telephone: 617-895-5001
Email: ishaked@michel-shaked.com

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing document was served upon the counsel and parties of record, electronically through the Bankruptcy Court's CM/ECF System, on those parties that have consented to such service on the 9th day of February, 2021.

/s/ Julie Harrison

Julie Harrison

EXHIBIT A**Summary of Time by Professionals**

Professional	Position	Rate	Total Hours	Total Fees
Dr. Israel Shaked	Managing Director	\$850.00	364.7	\$309,995.00
Stephen Kempainen	Senior Vice President	\$650.00	301.9	196,235.00
Johna Robinson	Senior Analyst	\$395.00	31.7	12,521.50
Nina Maroudas	Analyst	\$295.00	146.2	43,129.00
Luka Miladinovic	Analyst	\$295.00	185.2	54,634.00
Jordan Murray	Analyst	\$295.00	148.0	43,660.00
Annalisa Van Wagner	Analyst	\$250.00	104.6	26,150.00
TOTAL			1,282.3	\$686,324.50

EXHIBIT B**Summary of Time by Billing Category for the Compensation Period**

Matter Code	Matter Description	Total Hours Billed	Total Fees
LIT	Litigation	1,282.3	\$686,324.50
TOTAL		1,282.3	\$686,324.50

EXHIBIT C**Schedule of Expenses for the Compensation Period**

Description	Date	Professional	Cost Incurred
Data/Research Materials/Copying	12/1/20 – 01/14/21	Various	\$4,105.56
TOTAL			\$4,105.56

EXHIBIT D

December 1, 2020 through January 14, 2021 Time Descriptions

Exhibit D
Time Detail
December 1, 2020 through January 14, 2021

Name	Date	Services Performed	Task	Hours	Rate	Amount
Israel Shaked	12/1/2020	Call w/ S. Kempainen re: deposition issues	Litigation	1.6	850	1,360.00
Israel Shaked	12/1/2020	Reviewed Paladin expert report, depositions, NYMEX pricing analysis, AP report, cash flows	Litigation	11.4	850	9,690.00
Stephen Kempainen	12/1/2020	Telephone call w/Team Expert(s) AlixPartners, L. Miladinovic, and N. Maroudas re: midstream contract analysis	Litigation	0.4	650	260.00
Stephen Kempainen	12/1/2020	Telephone call w/Team Expert(s) I. Shaked re: deposition issues	Litigation	1.6	650	1,040.00
Stephen Kempainen	12/1/2020	Call w/Team Member(s) L. Miladinovic, N. Maroudas, J. Murray and A. Van Wagner re: deposition preparation issues	Litigation	0.5	650	325.00
Stephen Kempainen	12/1/2020	Coordinated tasks for analysts	Litigation	1.2	650	780.00
Stephen Kempainen	12/1/2020	Drafted Miller deposition questions for Brown Rudnick	Litigation	2.4	650	1,560.00
Stephen Kempainen	12/1/2020	Deposition preparation Prepared responses to I. Shaked deposition questions and requests	Litigation	2.7	650	1,755.00
Nina Maroudas	12/1/2020	Research backwardation argument I connection with forward pricing estimates.	Litigation	0.9	295	265.50
Nina Maroudas	12/1/2020	Meeting w/ S. Kempainen, L. Miladinovic, A. Van Wagner, and J. Murray, re: outstanding depo prep issues.	Litigation	0.5	295	147.50
Nina Maroudas	12/1/2020	NYMEX Strip pricing used in Oil and Gas valuation.	Litigation	0.7	295	206.50
Nina Maroudas	12/1/2020	Update depo prep presentation.	Litigation	0.5	295	147.50
Nina Maroudas	12/1/2020	Meeting w/ L. Miladinovic, re: TETCO contract cash flows and updated Alix Partners report.	Litigation	0.5	295	147.50
Nina Maroudas	12/1/2020	Review midstream contract cash flow excel files and Alix Partners updated report.	Litigation	0.7	295	206.50
Nina Maroudas	12/1/2020	Review oil and gas valuation articles saved.	Litigation	0.9	295	265.50
Nina Maroudas	12/1/2020	Meeting w/ S. Kempainen, L. Miladinovic, and Alix Partners team, re: TETCO contract cash flows.	Litigation	0.4	295	118.00
Nina Maroudas	12/1/2020	Continue to review oil and gas valuation articles saved.	Litigation	1.1	295	324.50
Nina Maroudas	12/1/2020	NYMEX Strip plus inflation rate justification.	Litigation	1.3	295	383.50
Nina Maroudas	12/1/2020	Research Osaka Sabine mergers and download tear sheets.	Litigation	0.8	295	236.00
Luka Miladinovic	12/1/2020	Meeting w/ S. Kempainen, N. Maroudas, J. Murray, and A. Van Wagner re: Depo Prep	Litigation	0.5	295	147.50
Luka Miladinovic	12/1/2020	Meeting w/ N. Maroudas, re: TETCO contract cash flows and updated Alix Partners report.	Litigation	0.5	295	147.50

Luka Miladinovic	12/1/2020	Meeting w/ S. Kempainen, N. Maroudas, and AlixPartners re: TETCO contract cash flows.	Litigation	0.4	295	118.00
Luka Miladinovic	12/1/2020	Review midstream contract cash flow excel files and Alix Partners updated report.	Litigation	1.3	295	383.50
Luka Miladinovic	12/1/2020	Updating contract renegotiation DCF analysis	Litigation	0.8	295	236.00
Luka Miladinovic	12/1/2020	Meeting w/ S. Kempainen: Depo Prep	Litigation	0.1	295	29.50
Luka Miladinovic	12/1/2020	Meeting w/ A. Van Wagner: Depo Prep	Litigation	0.4	295	118.00
Luka Miladinovic	12/1/2020	Analyzing and reviewing precedent transactions	Litigation	1.4	295	413.00
Luka Miladinovic	12/1/2020	Updating CompM&A analysis	Litigation	2.1	295	619.50
Luka Miladinovic	12/1/2020	Updating correlation analyses	Litigation	1.6	295	472.00
Jordan Murray	12/1/2020	Reviewed Southwestern Energy, Montage Resources merger proxy	Litigation	0.2	295	59.00
Jordan Murray	12/1/2020	Researched depo prep support quotes	Litigation	0.5	295	147.50
Jordan Murray	12/1/2020	Reviewed additional CompM&A scenario analysis	Litigation	0.3	295	88.50
Jordan Murray	12/1/2020	Researched depo prep support quotes	Litigation	0.8	295	236.00
Jordan Murray	12/1/2020	Meeting w/ S. Kempainen, L. Miladinovic, A. Van Wagner, N. Maroudas, re: Depo Prep work plan, update, and next steps	Litigation	0.5	295	147.50
Jordan Murray	12/1/2020	Reviewed recent M&A transactions for NAV analysis details	Litigation	0.3	295	88.50
Jordan Murray	12/1/2020	Updated recent M&A transaction summary tables	Litigation	0.2	295	59.00
Jordan Murray	12/1/2020	Meeting w/ A. Van Wagner re: Depo prep recent M&A transaction research	Litigation	0.4	295	118.00
Jordan Murray	12/1/2020	Reviewed recent M&A transactions for NAV analysis details	Litigation	1.3	295	383.50
Jordan Murray	12/1/2020	Reviewed Miller's Report and Rebuttal Report for his pro forma adjustments	Litigation	0.3	295	88.50
Jordan Murray	12/1/2020	Prepared alternative CompCo analyses for depo prep support	Litigation	3.1	295	914.50
Jordan Murray	12/1/2020	Prepared alternative CompCo analyses for depo prep support and added to depo prep slide deck	Litigation	0.9	295	265.50
Annalisa Van Wagner	12/1/2020	Meeting w/ team re: Depo Prep work plan, update, and next steps	Litigation	0.5	250	125.00
Annalisa Van Wagner	12/1/2020	Meeting w/ J. Murray re: Depo prep recent M&A transaction research	Litigation	0.4	250	100.00
Annalisa Van Wagner	12/1/2020	Meeting w/ L. Miladinovic re: precedent transaction data analysis	Litigation	0.4	250	100.00
Annalisa Van Wagner	12/1/2020	Reviewed merger proxies, reviewed CompM&A asset transactions, prepared screen of transactions	Litigation	8.2	250	2,050.00
Israel Shaked	12/2/2020	Call w/ S. Kempainen re: deposition preparation issues	Litigation	0.9	850	765.00
Israel Shaked	12/2/2020	Deposition preparation (reviewed documents)	Litigation	10.9	850	9,265.00
Stephen Kempainen	12/2/2020		Litigation	1.1	650	715.00
Stephen Kempainen	12/2/2020	Telephone call w/Opportune re: precedent transactions	Litigation	0.2	650	130.00
Stephen Kempainen	12/2/2020	Telephone call w/Team Expert(s) I. Shaked re: deposition preparation issues	Litigation	0.9	650	585.00

Stephen Kempainen	12/2/2020	Telephone call w/Team Member(s) L. Miladinovic, J. Murray and A. Van Wagner re: Intrepid precedent transactions analysis	Litigation	1.4	650	910.00
Stephen Kempainen	12/2/2020	Deposition preparation Prepared slide deck for I. Shaked deposition preparation	Litigation	2.9	650	1,885.00
Stephen Kempainen	12/2/2020	Telephone call w/Team Member(s) L. Miladinovic and J. Murray re: Intrepid precedent transactions analysis	Litigation	0.3	650	195.00
Stephen Kempainen	12/2/2020	Deposition preparation Prepared responses to I. Shaked deposition questions and requests	Litigation	5.1	650	3,315.00
Stephen Kempainen	12/2/2020	Coordinated tasks for analysts	Litigation	0.9	650	585.00
Nina Maroudas	12/2/2020	Meeting w/ L. Miladinovic, re: May Intrepid report - gas asset CompM&A proofing and Enverus data.	Litigation	1.3	295	383.50
Nina Maroudas	12/2/2020	Proof Enverus data from gas asset CompM&A.	Litigation	0.9	295	265.50
Nina Maroudas	12/2/2020	Meeting w/ L. Miladinovic, re: gas asset CompM&A edits.	Litigation	0.5	295	147.50
Nina Maroudas	12/2/2020	Create PDFs of screenshots from Duff & Phelps and FactSet data.	Litigation	0.5	295	147.50
Nina Maroudas	12/2/2020	Add gas asset CompM&A analysis to depo prep presentation.	Litigation	0.3	295	88.50
Luka Miladinovic	12/2/2020	Meeting w/ S. Kempainen, J. Murray, and A. Van Wagner re: May report Intrepid	Litigation	0.7	295	206.50
Luka Miladinovic	12/2/2020	Meeting w/ J. Murray: May Intrepid report - CompM&A	Litigation	0.9	295	265.50
Luka Miladinovic	12/2/2020	Meeting w/ N. Maroudas: May Intrepid report - CompM&A, analysis proofing and Enverus data	Litigation	1.3	295	383.50
Luka Miladinovic	12/2/2020	Meeting w/ J. Murray: May Intrepid report - CompM&A	Litigation	0.5	295	147.50
Luka Miladinovic	12/2/2020	Meeting w/ S. Kempainen, J. Murray, and A. Van Wagner re: May report Intrepid	Litigation	0.7	295	206.50
Luka Miladinovic	12/2/2020	Meeting w/ N. Maroudas: CompM&A analysis	Litigation	0.5	295	147.50
Luka Miladinovic	12/2/2020	Meeting w/ J. Murray: May Intrepid report - CompM&A	Litigation	1.5	295	442.50
Luka Miladinovic	12/2/2020	Analyzing May 2020 Intrepid CompM&A analysis	Litigation	1.3	295	383.50
Luka Miladinovic	12/2/2020	Meeting w/ J. Murray: May Intrepid report - CompM&A	Litigation	0.3	295	88.50
Luka Miladinovic	12/2/2020	Meeting w/ S. Kempainen, and J. Murray: May Intrepid report - CompM&A	Litigation	0.3	295	88.50
Luka Miladinovic	12/2/2020	Analyzing Miller's opening report M&A SOTP analyses	Litigation	3.1	295	914.50
Luka Miladinovic	12/2/2020	Organizing documents relied upon	Litigation	0.4	295	118.00
Luka Miladinovic	12/2/2020	Meeting w/ S. Kempainen, J. Murray, and lawyers: May Intrepid report - CompM&A	Litigation	1.1	295	324.50
Jordan Murray	12/2/2020	Prepared analyses and tables for expert depo prep	Litigation	0.2	295	59.00
Jordan Murray	12/2/2020	Reviewed May Intrepid Report CompM&A analysis	Litigation	0.2	295	59.00
Jordan Murray	12/2/2020	Team Meeting w/ S. Kempainen, N. Maroudas, A. Van Wagner, re: workplan and next steps	Litigation	0.7	295	206.50
Jordan Murray	12/2/2020	Reviewed May Intrepid report CompM&A and re-created analyses, proofed analyses and calculations	Litigation	1.7	295	501.50

Jordan Murray	12/2/2020	Meeting(s) w/ L. Miladinovic re: May Intrepid report CompM&A analysis	Litigation	1.4	295	413.00
Jordan Murray	12/2/2020	Updated May Intrepid CompM&A analyses	Litigation	0.3	295	88.50
Jordan Murray	12/2/2020	Meeting w/ S. Kempainen, L. Miladinovic re: May Intrepid report CompM&A analysis	Litigation	0.7	295	206.50
Jordan Murray	12/2/2020	Reviewed May Intrepid CompM&A transactions and tear sheets, performed analysis	Litigation	0.6	295	177.00
Jordan Murray	12/2/2020	Meeting w/ L. Miladinovic: May Intrepid report CompM&A analysis	Litigation	1.5	295	442.50
Jordan Murray	12/2/2020	Updated Miller SOTP CompM&A analyses	Litigation	0.3	295	88.50
Jordan Murray	12/2/2020	Meeting w/S. Kempainen, L. Miladinovic re: May Intrepid report CompM&A analysis	Litigation	0.2	295	59.00
Jordan Murray	12/2/2020	Updated May Intrepid CompM&A analyses	Litigation	0.2	295	59.00
Jordan Murray	12/2/2020	Meeting w/L. Miladinovic re: May Intrepid report CompM&A analysis	Litigation	0.4	295	118.00
Jordan Murray	12/2/2020	Meeting w/ S. Kempainen, L. Miladinovic re: May Intrepid report CompM&A analysis	Litigation	0.3	295	88.50
Jordan Murray	12/2/2020	Reviewed May Intrepid CompM&A transactions and Chesapeake production mix by basin	Litigation	0.1	295	29.50
Jordan Murray	12/2/2020	Call w/ Steve K., Luka M., Jim S., re: May Intrepid report CompM&A criticisms and depo prep	Litigation	1.1	295	324.50
Annalisa Van Wagner	12/2/2020	Meeting w/ team re: workplan and next steps	Litigation	0.7	250	175.00
Annalisa Van Wagner	12/2/2020	Compiled basin/production data for transactions in Intrepid report, proofed gas transaction analysis	Litigation	6.2	250	1,550.00
Annalisa Van Wagner	12/2/2020	Call w/ team to discuss Miller critique	Litigation	1.3	250	325.00
Israel Shaked	12/3/2020	Meeting w/ L. Miladinovic re: depo prep	Litigation	0.5	850	425.00
Israel Shaked	12/3/2020	Deposition preparation (reviewed preliminary slide deck, analyses)	Litigation	10.4	850	8,840.00
Israel Shaked	12/3/2020	Conference call with Unsecured Creditors Committee	Litigation	1.7	850	1,445.00
Israel Shaked	12/3/2020	Call w/ S. Kempainen re: deposition preparation issues	Litigation	1.1	850	935.00
Israel Shaked	12/3/2020	Call w/ S. Kempainen re: deposition preparation issues	Litigation	1.2	850	1,020.00
Stephen Kempainen	12/3/2020	Telephone call w/Team Member(s) L. Miladinovic and J. Murray re: Intrepid precedent transactions analysis	Litigation	0.4	650	260.00
Stephen Kempainen	12/3/2020	Telephone call w/Team Member(s) A. Van Wagner re: Intrepid CompCo analysis	Litigation	0.5	650	325.00
Stephen Kempainen	12/3/2020	Conference call with Unsecured Creditors Committee	Litigation	1.7	650	1,105.00
Stephen Kempainen	12/3/2020	Telephone call w/Team Expert(s) I. Shaked re: deposition preparation issues	Litigation	1.1	650	715.00
Stephen Kempainen	12/3/2020	Telephone call w/Team Expert(s), Opportune, L. Miladinovic and J. Murray re: impact of midstream contracts	Litigation	0.8	650	520.00
Stephen Kempainen	12/3/2020		Litigation	0.3	650	195.00

Stephen Kempainen	12/3/2020	Telephone call w/Team Member(s) L. Miladinovic and J. Murray re: impact of midstream contracts analysis	Litigation	0.4	650	260.00
Stephen Kempainen	12/3/2020	Deposition preparation Prepared slide deck for I. Shaked deposition preparation	Litigation	4.3	650	2,795.00
Stephen Kempainen	12/3/2020	Telephone call w/Team Expert(s) I. Shaked re: deposition preparation issues	Litigation	1.2	650	780.00
Johna Robinson	12/3/2020	Proof M&A reserves and production mix	Litigation	1.9	395	750.50
Luka Miladinovic	12/3/2020	Meeting w/ S. Kempainen, and J. Murray: Trial demonstratives	Litigation	0.4	295	118.00
Luka Miladinovic	12/3/2020	Meeting w/ J. Murray: Trial demonstratives	Litigation	0.1	295	29.50
Luka Miladinovic	12/3/2020	Meeting w/ S. Kempainen re: Trial demonstratives	Litigation	0.4	295	118.00
Luka Miladinovic	12/3/2020	Meeting w/ I. Shaked: Depo Prep	Litigation	0.5	295	147.50
Luka Miladinovic	12/3/2020	Meeting w/ S. Kempainen, J. Murray, and Opportune: Contract renegotiation	Litigation	0.8	295	236.00
Luka Miladinovic	12/3/2020	Meeting w/ S. Kempainen, J. Murray, lawyers, and Opportune: Contract renegotiation	Litigation	0.3	295	88.50
Luka Miladinovic	12/3/2020	Reviewing May Intrepid Report	Litigation	1.0	295	295.00
Luka Miladinovic	12/3/2020	Reviewed 10-Ks for companies identified in MSG's CompM&A analysis for Trial Prep	Litigation	1.7	295	501.50
Luka Miladinovic	12/3/2020	Performing M&A analyses	Litigation	2.4	295	708.00
Luka Miladinovic	12/3/2020	Working on depo prep	Litigation	1.1	295	324.50
Jordan Murray	12/3/2020	Team Meeting w/ S. Kempainen, L. Miladinovic re: Trial Demonstratives	Litigation	0.4	295	118.00
Jordan Murray	12/3/2020	Reviewed 10-Ks for companies identified in CompM&A analyses for Trial Prep	Litigation	0.7	295	206.50
Jordan Murray	12/3/2020	Prepared depo prep tables, answered questions	Litigation	0.2	295	59.00
Jordan Murray	12/3/2020	Reviewed 10-Ks for companies identified in CompM&A analyses for Trial Prep	Litigation	1.8	295	531.00
Jordan Murray	12/3/2020	Prepared analysis of transactions in May Intrepid CompM&A and Shaked Opening Report	Litigation	1.0	295	295.00
Jordan Murray	12/3/2020	Prepared depo prep tables, answered questions	Litigation	0.8	295	236.00
Jordan Murray	12/3/2020	Prepared analysis of transactions in May Intrepid CompM&A and Shaked Opening Report	Litigation	1.0	295	295.00
Jordan Murray	12/3/2020	Prepared depo prep slide deck	Litigation	0.1	295	29.50
Jordan Murray	12/3/2020	Prepared analysis of transactions in May Intrepid CompM&A and Shaked Opening Report	Litigation	0.6	295	177.00
Jordan Murray	12/3/2020	Reviewed contract renegotiation documents and analyses	Litigation	0.1	295	29.50
Jordan Murray	12/3/2020	Team Meeting(s) w/ S. Kempainen, L. Miladinovic Opportune re: Contract Renegotiation valuation	Litigation	1.1	295	324.50
Jordan Murray	12/3/2020	Prepared depo prep slide deck	Litigation	0.1	295	29.50
Annalisa Van Wagner	12/3/2020	Call w/ S. Kempainen to discuss proved reserve analysis	Litigation	0.5	250	125.00
Annalisa Van Wagner	12/3/2020	Compared Miller report with peer 10Ks	Litigation	3.5	250	875.00
Israel Shaked	12/4/2020	Deposition preparation (reviewed documents, prepared commentary and requests)	Litigation	9.1	850	7,735.00
Israel Shaked	12/4/2020	Call w/ S. Kempainen re: deposition preparation issues	Litigation	0.9	850	765.00

Israel Shaked	12/4/2020		Litigation	1.7	850	1,445.00
Israel Shaked	12/4/2020	Reviewed Miller deposition transcript	Litigation	3.4	850	2,890.00
Stephen Kempainen	12/4/2020	Telephone call w/Team Member(s) L. Miladinovic, J. Murray and A. Van Wagner re: asset breakdown of comps used by Intrepid and Miller	Litigation	0.3	650	195.00
Stephen Kempainen	12/4/2020	Telephone call w/Team Member(s) A. Van Wagner re: Intrepid CompCo analysis	Litigation	0.5	650	325.00
Stephen Kempainen	12/4/2020	Deposition preparation Prepared responses to I. Shaked deposition questions and requests	Litigation	3.9	650	2,535.00
Stephen Kempainen	12/4/2020	Telephone call w/Team Expert(s) I. Shaked re: deposition preparation issues	Litigation	0.9	650	585.00
Stephen Kempainen	12/4/2020		Litigation	1.7	650	1,105.00
Stephen Kempainen	12/4/2020	Reviewed Miller deposition transcript	Litigation	1.1	650	715.00
Johna Robinson	12/4/2020	Proof M&A reserves and production mix	Litigation	0.8	395	316.00
Johna Robinson	12/4/2020	Review & summarize Miller Deposition	Litigation	4.0	395	1,580.00
Luka Miladinovic	12/4/2020	Reviewed William Ebanks' reports	Litigation	1.2	295	354.00
Luka Miladinovic	12/4/2020	Reviewing CompM&A analyses	Litigation	1.5	295	442.50
Luka Miladinovic	12/4/2020	Researching NYMEX pricing	Litigation	1.6	295	472.00
Luka Miladinovic	12/4/2020	Meeting w/ S. Kempainen, J. Murray, and A. Van Wagner re: Trial Demonstratives	Litigation	0.7	295	206.50
Luka Miladinovic	12/4/2020	Meeting w/ S. Kempainen, and J. Murray re: Trial Demonstratives	Litigation	0.2	295	59.00
Luka Miladinovic	12/4/2020	Meeting w/ S. Kempainen, and J. Murray re: Trial Demonstratives	Litigation	0.3	295	88.50
Luka Miladinovic	12/4/2020	Summarizing deposition of William Ebanks	Litigation	2.7	295	796.50
Jordan Murray	12/4/2020	Updated CompM&A scenario analyses	Litigation	0.3	295	88.50
Jordan Murray	12/4/2020	Team Meeting w/ S. Kempainen, L. Miladinovic re: Depo prep and trial demonstratives	Litigation	0.3	295	88.50
Jordan Murray	12/4/2020	Updated CompM&A scenario analyses	Litigation	2.3	295	678.50
Jordan Murray	12/4/2020	Updated depo prep slide deck	Litigation	0.2	295	59.00
Jordan Murray	12/4/2020	Researched NYMEX strip pricing for futures contracts that are thinly or not traded	Litigation	0.1	295	29.50
Jordan Murray	12/4/2020	Downloaded and reviewed merger proxies from May Intrepid CompM&A transactions and expert transactions for Fairness Opinion valuation methods	Litigation	2.0	295	590.00
Jordan Murray	12/4/2020	Researched NYMEX strip pricing for futures contracts that are thinly or not traded	Litigation	0.3	295	88.50
Jordan Murray	12/4/2020	Downloaded and reviewed merger proxies from May Intrepid CompM&A transactions and Shaked transactions for Fairness Opinion valuation methods	Litigation	0.3	295	88.50
Jordan Murray	12/4/2020	Communicated with CME Group representatives re: NYMEX strip pricing for futures contracts that are thinly or not traded	Litigation	0.1	295	29.50
Jordan Murray	12/4/2020	Updated depo prep slide deck	Litigation	0.4	295	118.00
Jordan Murray	12/4/2020	Analyzed NYMEX pricing and volume data	Litigation	1.0	295	295.00
Annalisa Van Wagner	12/4/2020	Call w/ team to discuss Miller critique, commodity breakdown of peers	Litigation	0.3	250	75.00

Annalisa Van Wagner	12/4/2020	Compiled data on peers used in Intrepid analysis, reviewed 10Ks	Litigation	4.2	250	1,050.00
Israel Shaked	12/5/2020	Call w/S. Kempainen re: deposition preparation issues	Litigation	0.8	850	680.00
Israel Shaked	12/5/2020	Meeting w/ L. Miladinovic re: depo prep	Litigation	0.1	850	85.00
Israel Shaked	12/5/2020	Deposition preparation (prepared commentary and issues to research for team, reviewed Ebanks depo)	Litigation	10.6	850	9,010.00
Stephen Kempainen	12/5/2020	Reviewed and summarized Miller deposition transcript	Litigation	2.9	650	1,885.00
Stephen Kempainen	12/5/2020	Telephone call w/Team Expert(s) I. Shaked re: deposition preparation issues	Litigation	0.8	650	520.00
Stephen Kempainen	12/5/2020	Deposition preparation Prepared responses to I. Shaked deposition questions and requests	Litigation	0.7	650	455.00
Johna Robinson	12/5/2020	Review & summarize Miller Deposition	Litigation	6.5	395	2,567.50
Luka Miladinovic	12/5/2020	Summarizing deposition of William Ebanks	Litigation	1.2	295	354.00
Luka Miladinovic	12/5/2020	Working on depo prep	Litigation	1.1	295	324.50
Luka Miladinovic	12/5/2020	Meeting w/ I. Shaked: Depo Prep	Litigation	0.1	295	29.50
Israel Shaked	12/6/2020	Call w/ S. Kempainen re: deposition preparation issues	Litigation	0.6	850	510.00
Israel Shaked	12/6/2020	Reviewed Baggett deposition transcript	Litigation	4.3	850	3,655.00
Israel Shaked	12/6/2020	Deposition preparation (reviewed documents, analyses, slides)	Litigation	3.2	850	2,720.00
Stephen Kempainen	12/6/2020	Telephone call w/Team Expert(s) I. Shaked re: deposition preparation issues	Litigation	0.6	650	390.00
Stephen Kempainen	12/6/2020	Reviewed Baggett deposition transcript	Litigation	1.4	650	910.00
Stephen Kempainen	12/6/2020	Deposition preparation Prepared responses to I. Shaked deposition questions and requests	Litigation	1.0	650	650.00
Israel Shaked	12/7/2020		Litigation	1.1	850	935.00
Israel Shaked	12/7/2020	Deposition	Litigation	7.5	850	6,375.00
Israel Shaked	12/7/2020	Reviewed correlation analysis	Litigation	3.4	850	2,890.00
Stephen Kempainen	12/7/2020		Litigation	1.1	650	715.00
Stephen Kempainen	12/7/2020		Litigation	0.8	650	520.00
Stephen Kempainen	12/7/2020	Listened to I. Shaked deposition testimony	Litigation	7.4	650	4,810.00
Stephen Kempainen	12/7/2020	Deposition preparation Prepared Lastrapes deposition questions	Litigation	1.3	650	845.00
Johna Robinson	12/7/2020	Review & summarize Baggett Deposition	Litigation	4.9	395	1,935.50
Nina Maroudas	12/7/2020	Watch I. Shaked deposition.	Litigation	7.0	295	2,065.00
Nina Maroudas	12/7/2020	Make list of topics and analyses for trial presentation based on depo.	Litigation	0.5	295	147.50
Luka Miladinovic	12/7/2020	Listening to the deposition of Israel Shaked	Litigation	7.0	295	2,065.00
Luka Miladinovic	12/7/2020	Meeting w/ I. Shaked, S. Kempainen, and lawyers re: Mr. Lastrapes report	Litigation	1.1	295	324.50
Luka Miladinovic	12/7/2020	Meeting w/ S. Kempainen, and lawyers re: Mr. Lastrapes report	Litigation	0.8	295	236.00
Luka Miladinovic	12/7/2020	Meeting w/ S. Kempainen re: Mr. Lastrapes report	Litigation	0.1	295	29.50
Luka Miladinovic	12/7/2020	Performing correlation work	Litigation	1.7	295	501.50
Jordan Murray	12/7/2020	Researched income approach literature	Litigation	0.5	295	147.50

Jordan Murray	12/7/2020	Team Meeting w/ S. Kempainen, A. Van Wagner re: Trial slides prep, document turnover, and next steps	Litigation	0.2	295	59.00
Jordan Murray	12/7/2020	Team Meeting w/ A. Van Wagner re: Trial slides prep, document turnover, and next steps	Litigation	0.3	295	88.50
Jordan Murray	12/7/2020	Reviewed report for information to include in Trial slides	Litigation	0.5	295	147.50
Jordan Murray	12/7/2020	Downloaded NYMEX Strip pricing and volume for various dates for client	Litigation	0.6	295	177.00
Jordan Murray	12/7/2020	Reviewed old report drafts for information to include in trial slides	Litigation	0.2	295	59.00
Jordan Murray	12/7/2020	Created charts and tables for NYMEX strip pricing	Litigation	0.6	295	177.00
Jordan Murray	12/7/2020	Researched Bryan Lastrapes and Shell valuation	Litigation	0.3	295	88.50
Jordan Murray	12/7/2020	Created charts and tables for NYMEX strip pricing and volumes	Litigation	1.2	295	354.00
Jordan Murray	12/7/2020	Reviewed old report drafts for information to include in trial slides	Litigation	0.5	295	147.50
Jordan Murray	12/7/2020	Downloaded FactSet open interest, notional interest, and contract data for WTI and Natural Gas	Litigation	0.8	295	236.00
Jordan Murray	12/7/2020	Researched Bryan Lastrapes and Shell valuation	Litigation	0.4	295	118.00
Jordan Murray	12/7/2020	Downloaded filings and other documents relied on in creating trial slides	Litigation	1.0	295	295.00
Jordan Murray	12/7/2020	Researched and downloaded FactSet data re: Futures contracts Open Interest and Number of Trades	Litigation	0.8	295	236.00
Annalisa Van Wagner	12/7/2020	Call w/ S. Kempainen, J. Murray to discuss trial schedule & next steps	Litigation	0.3	250	75.00
Annalisa Van Wagner	12/7/2020	Call w/ J. Murray to discuss trial presentation	Litigation	0.3	250	75.00
Annalisa Van Wagner	12/7/2020	Compiled first draft of trial presentation	Litigation	3.4	250	850.00
Israel Shaked	12/8/2020	Weekly UCC call	Litigation	1.1	850	935.00
Israel Shaked	12/8/2020	Trial Preparation (reviewed documents)	Litigation	9.3	850	7,905.00
Israel Shaked	12/8/2020	Reviewed trial exhibits	Litigation	2.4	850	2,040.00
Stephen Kempainen	12/8/2020		Litigation	1.1	650	715.00
Stephen Kempainen	12/8/2020	Weekly UCC call	Litigation	1.1	650	715.00
Stephen Kempainen	12/8/2020	Telephone call w/Team Member(s) L. Miladinovic and N. Maroudas re: valuation update	Litigation	0.7	650	455.00
Stephen Kempainen	12/8/2020	Deposition preparation Prepared Lastrapes deposition questions	Litigation	0.6	650	390.00
Stephen Kempainen	12/8/2020	Project Management Developed trial preparation tasks for team	Litigation	1.3	650	845.00
Stephen Kempainen	12/8/2020	Telephone call w/Team Member(s) L. Miladinovic, J. Murray, and N. Maroudas re: Trial Demonstratives	Litigation	0.3	650	195.00
Stephen Kempainen	12/8/2020		Litigation	1.1	650	715.00
Stephen Kempainen	12/8/2020	Telephone call w/Team Member(s) J. Murray re: FactSet NYMEX trade data	Litigation	0.3	650	195.00
Stephen Kempainen	12/8/2020	Trial Preparation Document production for trial exhibits	Litigation	3.0	650	1,950.00

Johna Robinson	12/8/2020	Review & summarize Baggett Deposition	Litigation	3.8	395	1,501.00
Nina Maroudas	12/8/2020	Create to-do list on outstanding trial presentation tasks.	Litigation	0.6	295	177.00
Nina Maroudas	12/8/2020		Litigation	0.7	295	206.50
Nina Maroudas	12/8/2020	Create templates for analyses with midstream contract updates.	Litigation	0.3	295	88.50
Nina Maroudas	12/8/2020	Meeting w/ S. Kempainen and L. Miladinovic, re: midstream contract valuation updates.	Litigation	0.2	295	59.00
Nina Maroudas	12/8/2020	Update midstream contract values.	Litigation	0.7	295	206.50
Nina Maroudas	12/8/2020	Create summary of valuation updates from midstream contract changes.	Litigation	0.7	295	206.50
Nina Maroudas	12/8/2020	Standing Weekly Committee Call with all parties.	Litigation	1.2	295	354.00
Nina Maroudas	12/8/2020	Meeting w/ S. Kempainen and L. Miladinovic, re: UCC call follow-up.	Litigation	0.4	295	118.00
Nina Maroudas	12/8/2020	Proof midstream contract valuation.	Litigation	0.5	295	147.50
Nina Maroudas	12/8/2020	Meeting w/ L. Miladinovic, re: valuation updates.	Litigation	0.6	295	177.00
Nina Maroudas	12/8/2020	Meeting w/ S. Kempainen, L. Miladinovic, and Opportune Team re: contract renegotiation calculations.	Litigation	0.4	295	118.00
Nina Maroudas	12/8/2020	Meeting w/ S. Kempainen and L. Miladinovic, re: midstream contract valuation calculation update.	Litigation	0.1	295	29.50
Nina Maroudas	12/8/2020	Review B. Ebanks email on the renegotiation contract value updates and bar chart.	Litigation	0.5	295	147.50
Nina Maroudas	12/8/2020	Meeting w/ S. Kempainen, J. Murray, and L. Miladinovic, re: trial document submission.	Litigation	0.3	295	88.50
Luka Miladinovic	12/8/2020	Meeting w/ S. Kempainen, N. Maroudas, Opportune, AlixPartners, and lawyers re: Midstream savings	Litigation	0.7	295	206.50
Luka Miladinovic	12/8/2020	Meeting w/ S. Kempainen, and N. Maroudas re: Midstream savings	Litigation	0.2	295	59.00
Luka Miladinovic	12/8/2020	Updating analyses for the midstream savings updates	Litigation	2.0	295	590.00
Luka Miladinovic	12/8/2020	Meeting w/ S. Kempainen, and N. Maroudas re: Midstream savings	Litigation	0.4	295	118.00
Luka Miladinovic	12/8/2020	Updating analyses for the midstream savings updates	Litigation	1.5	295	442.50
Luka Miladinovic	12/8/2020	Meeting w/ N. Maroudas re: Midstream savings	Litigation	0.6	295	177.00
Luka Miladinovic	12/8/2020	Meeting w/ S. Kempainen, J. Murray, and N. Maroudas re: Trial Demonstratives	Litigation	0.3	295	88.50
Luka Miladinovic	12/8/2020	Meeting w/ S. Kempainen, J. Murray, AlixPartners, Opportune, and lawyers re: Current state of the case	Litigation	1.0	295	295.00
Luka Miladinovic	12/8/2020	Updating analyses for the midstream savings updates	Litigation	1.4	295	413.00
Luka Miladinovic	12/8/2020	Organizing outstanding tasks	Litigation	0.7	295	206.50
Luka Miladinovic	12/8/2020	Preparing and reviewing trial exhibits	Litigation	1.9	295	560.50
Jordan Murray	12/8/2020	Call(s) w/ S. Kempainen, re: Number of Trades data.	Litigation	0.1	295	29.50
Jordan Murray	12/8/2020	Prepared Number of Trades data.	Litigation	0.2	295	59.00
Jordan Murray	12/8/2020	Researched volume data.	Litigation	0.2	295	59.00
Jordan Murray	12/8/2020	Researched academic valuation quotes for use in Trial slides	Litigation	0.5	295	147.50

Jordan Murray	12/8/2020	Prepared analyses of Miller's CompCo for use in trial slides	Litigation	1.1	295	324.50
Jordan Murray	12/8/2020	Researched academic valuation quotes for use in Trial slides	Litigation	0.3	295	88.50
Jordan Murray	12/8/2020	Analyzed FactSet open interest data and compared with Baggett report	Litigation	1.2	295	354.00
Jordan Murray	12/8/2020	Analyzed FactSet NYMEX WTI and Natural Gas pricing	Litigation	0.2	295	59.00
Jordan Murray	12/8/2020	Meeting w/ A. Van Wagner re: Miller report SOTP CompM&A analyses	Litigation	0.1	295	29.50
Jordan Murray	12/8/2020	Analyzed FactSet open interest data and compared with Baggett report	Litigation	0.5	295	147.50
Jordan Murray	12/8/2020	Reviewed SOTP CompM&A analyses and prepared next steps	Litigation	0.2	295	59.00
Jordan Murray	12/8/2020	Analyzed FactSet open interest data and compared with Baggett report	Litigation	0.3	295	88.50
Jordan Murray	12/8/2020	Prepared charts for Miller's SOTP CompM&A analysis	Litigation	1.1	295	324.50
Jordan Murray	12/8/2020	Team Meeting w/ A. Van Wagner re: Miller's SOTP CompM&A analyses next steps	Litigation	0.7	295	206.50
Jordan Murray	12/8/2020	Analyzed FactSet open interest data and compared with Baggett report	Litigation	0.1	295	29.50
Jordan Murray	12/8/2020	Team Meeting w/ S. Kempainen re: Analyzing FactSet open interest data and Baggett Report open interest analysis	Litigation	0.2	295	59.00
Jordan Murray	12/8/2020	Analyzed FactSet open interest data and compared with Baggett report	Litigation	0.2	295	59.00
Jordan Murray	12/8/2020	Submitted documents for Trial	Litigation	0.1	295	29.50
Jordan Murray	12/8/2020	Gathered documents and submitted for trial	Litigation	0.3	295	88.50
Jordan Murray	12/8/2020	Team Meeting w/ Opportune, S. Kempainen, L. Miladinovic re: Midstream Contracts & Exhibits	Litigation	1.1	295	324.50
Annalisa Van Wagner	12/8/2020	Call w/ J. Murray to discuss trial presentation SOTP transaction analysis	Litigation	0.8	250	187.50
Annalisa Van Wagner	12/8/2020	Gathered production mix data for Miller's SOTP precedent transactions	Litigation	3.5	250	875.00
Annalisa Van Wagner	12/8/2020	Graphed transaction data for trial presentation	Litigation	4.5	250	1,125.00
Israel Shaked	12/9/2020	Call w/ S. Kempainen, L. Miladinovic, N. Maroudas, J. Murray and A. Van Wagner re: trial exhibits production	Litigation	0.5	850	425.00
Israel Shaked	12/9/2020	Trial Preparation (reviewed trial exhibits, prepared commentary)	Litigation	10.7	850	9,095.00
Israel Shaked	12/9/2020	Meeting w/ L. Miladinovic re: trial exhibits	Litigation	0.1	850	85.00
Israel Shaked	12/9/2020	Meeting w/ L. Miladinovic, J. Murray, N. Maroudas re: depo prep analyses to include for submission	Litigation	1.1	850	935.00
Stephen Kempainen	12/9/2020	Telephone call w/Team Expert(s) I. Shaked, L. Miladinovic, N. Maroudas, J. Murray and A. Van Wagner re: trial exhibits production	Litigation	0.5	650	325.00
Stephen Kempainen	12/9/2020		Litigation	0.2	650	130.00
Stephen Kempainen	12/9/2020	Telephone call w/Team Expert(s) Opportune, J. Murray and L. Miladinovic re: NYMEX Strip pricing tiers	Litigation	0.5	650	325.00

Stephen Kempainen	12/9/2020	Trial Preparation Document production for trial exhibits	Litigation	4.7	650	3,055.00
Stephen Kempainen	12/9/2020	Researched academic materials for possible quotes to be used at trial	Litigation	1.6	650	1,040.00
Stephen Kempainen	12/9/2020	Telephone call w/Team Member(s) N. Maroudas, A. Van Wagner, J. Murray, and L. Miladinovic re: trial documents to be compiled.	Litigation	0.3	650	195.00
Stephen Kempainen	12/9/2020	Searched for emails and correlation analysis to be produced to Debtor	Litigation	1.4	650	910.00
Stephen Kempainen	12/9/2020	Coordinated tasks and work plan w/team	Litigation	0.8	650	520.00
Stephen Kempainen	12/9/2020	Reviewed documents and analyses re: renegotiated contract savings	Litigation	1.9	650	1,235.00
Johna Robinson	12/9/2020	Review & summarize Baggett Deposition	Litigation	5.0	395	1,975.00
Nina Maroudas	12/9/2020	Research academic quotes to address Jim and Jeff's outstanding trial topics.	Litigation	1.2	295	354.00
Nina Maroudas	12/9/2020	Meeting w/ I. Shaked, S. Kempainen, A. Van Wagner, J. Murray, and L. Miladinovic, re: trial documents to be compiled.	Litigation	0.5	295	147.50
Nina Maroudas	12/9/2020	Create PDF of beta comparison analysis for trial reliance documents.	Litigation	0.4	295	118.00
Nina Maroudas	12/9/2020	Review deposition prep materials for any analyses to be submitted as trial reliance documents.	Litigation	0.7	295	206.50
Nina Maroudas	12/9/2020	Proof depo analysis pdfs to submit.	Litigation	0.5	295	147.50
Nina Maroudas	12/9/2020	Meeting w/ J. Murray and L. Miladinovic, re: outstanding trial reliance documents.	Litigation	0.6	295	177.00
Nina Maroudas	12/9/2020	Meeting w/ I. Shaked, J. Murray and L. Miladinovic, re: trial reliance documents and analyses selection.	Litigation	1.1	295	324.50
Nina Maroudas	12/9/2020	Proof implied growth rate analysis.	Litigation	0.4	295	118.00
Nina Maroudas	12/9/2020	Academic Statistics resources to support statistical analyses.	Litigation	0.8	295	236.00
Nina Maroudas	12/9/2020	Meeting w/ S. Kempainen, A. Van Wagner, J. Murray, and L. Miladinovic, re: trial documents to be compiled.	Litigation	0.3	295	88.50
Nina Maroudas	12/9/2020	Review trial presentation draft and old trial presentations for organizational structure.	Litigation	0.8	295	236.00
Luka Miladinovic	12/9/2020	Meeting w/ I. Shaked: Trial Exhibits	Litigation	0.1	295	29.50
Luka Miladinovic	12/9/2020	Meeting w/ S. Kempainen, J. Murray, and Opportune re: NYMEX Pricing	Litigation	0.5	295	147.50
Luka Miladinovic	12/9/2020	Meeting w/ I. Shaked, S. Kempainen, J. Murray, and N. Maroudas re: Trial Exhibits	Litigation	0.5	295	147.50
Luka Miladinovic	12/9/2020	Meeting w/ J. Murray, and N. Maroudas re: Trial Exhibits	Litigation	0.5	295	147.50
Luka Miladinovic	12/9/2020	Working on correlation analyses	Litigation	2.4	295	708.00
Luka Miladinovic	12/9/2020	Meeting w/ I. Shaked, J. Murray, and N. Maroudas re: Trial Exhibits	Litigation	1.1	295	324.50
Luka Miladinovic	12/9/2020	Researching statistical books	Litigation	1.4	295	413.00
Luka Miladinovic	12/9/2020	Reviewing statistical books	Litigation	1.3	295	383.50
Luka Miladinovic	12/9/2020	Preparing and reviewing trial exhibits	Litigation	1.5	295	442.50
Jordan Murray	12/9/2020	Reviewed rebuttal report for documents to submit and gathered documents	Litigation	1.0	295	295.00
Jordan Murray	12/9/2020	Call w/ Opportune, S. Kempainen, L. Miladinovic re: NYMEX prices	Litigation	0.2	295	59.00
Jordan Murray	12/9/2020	Reviewed opening report for documents to submit and gathered documents	Litigation	0.8	295	236.00

Jordan Murray	12/9/2020	Call w/ I. Shaked, S. Kempainen, N. Maroudas, L. Miladinovic re: Trial exhibits	Litigation	0.5	295	147.50
Jordan Murray	12/9/2020	Reviewed opening report for documents to submit and gathered documents	Litigation	0.5	295	147.50
Jordan Murray	12/9/2020	Team Meeting w/ L. Miladinovic, N. Maroudas re: Trial exhibits to produce	Litigation	0.5	295	147.50
Jordan Murray	12/9/2020	Team meeting w/ I. Shaked, L. Miladinovic, N. Maroudas re: depo prep analyses to include for submission for use in Trial	Litigation	1.1	295	324.50
Jordan Murray	12/9/2020	Reviewed depo prep analyses and prepared PDF's for submission	Litigation	2.5	295	737.50
Jordan Murray	12/9/2020	Prepared PDF's for submission and added descriptions for documents	Litigation	0.2	295	59.00
Jordan Murray	12/9/2020	Submitted reliance docs for Trial	Litigation	0.6	295	177.00
Jordan Murray	12/9/2020	Team Meeting w/ S. Kempainen, L. Miladinovic, N. Maroudas re: next steps for trial slides	Litigation	0.3	295	88.50
Annalisa Van Wagner	12/9/2020	Call w/ team re: sources & trial presentation next steps	Litigation	0.3	250	79.17
Annalisa Van Wagner	12/9/2020	Graphed Miller SOTP precedent transaction data	Litigation	2.0	250	500.00
Annalisa Van Wagner	12/9/2020	Reviewed literature for supporting quotes.	Litigation	4.5	250	1,125.00
Annalisa Van Wagner	12/9/2020	Uploaded source documents for I. Shaked & remaining 10Ks	Litigation	2.5	250	625.00
Israel Shaked	12/10/2020	Reviewed deposition transcript of Lastrapes	Litigation	2.6	850	2,210.00
Israel Shaked	12/10/2020	Trial Preparation (reviewed analyses)	Litigation	8.2	850	6,970.00
Israel Shaked	12/10/2020	Trial Preparation (reviewed documents, presentation slides)	Litigation	2.5	850	2,125.00
Stephen Kempainen	12/10/2020	Project Management Updated and proofed timesheet entries	Litigation	1.2	650	780.00
Stephen Kempainen	12/10/2020	Trial Preparation First pass at trial slide deck presentation	Litigation	3.2	650	2,080.00
Stephen Kempainen	12/10/2020	Telephone call w/Team Member(s) L. Miladinovic re: Correlation Analyses	Litigation	0.3	650	195.00
Stephen Kempainen	12/10/2020	Project Management reviewed and edited first interim fee application	Litigation	1.2	650	780.00
Stephen Kempainen	12/10/2020	Trial preparation Prepared slides and responded to Brown Rudnick questions	Litigation	2.3	650	1,495.00
Johna Robinson	12/10/2020	Review & summarize Baggett Deposition	Litigation	4.8	395	1,896.00
Nina Maroudas	12/10/2020	Review initial report, rebuttal report, and deposition prep materials for items to be put into the trial presentation.	Litigation	0.9	295	265.50
Nina Maroudas	12/10/2020	Make slides in trial presentation from initial report.	Litigation	0.8	295	236.00
Nina Maroudas	12/10/2020	Meeting w/ L. Miladinovic, re: Trial presentation.	Litigation	0.6	295	177.00
Nina Maroudas	12/10/2020	Make slides in trial presentation from rebuttal report and deposition prep materials.	Litigation	0.7	295	206.50
Nina Maroudas	12/10/2020	Meeting w/ L. Miladinovic, re: Trial presentation.	Litigation	1.0	295	295.00
Nina Maroudas	12/10/2020	Review all analyses done after reports were submitted for material to include in the trial presentation.	Litigation	0.8	295	236.00
Luka Miladinovic	12/10/2020	Meeting w/ N. Maroudas re: Trial Presentation	Litigation	0.6	295	177.00

Luka Miladinovic	12/10/2020	Meeting w/ S. Kempainen re: Correlation Analyses	Litigation	0.3	295	88.50
Luka Miladinovic	12/10/2020	Working on correlation analyses slides	Litigation	2.1	295	619.50
Luka Miladinovic	12/10/2020	Reviewing deposition transcript of Mr. Lastrapes	Litigation	0.9	295	265.50
Luka Miladinovic	12/10/2020	Meeting w/ N. Maroudas re: Trial Presentation	Litigation	1.0	295	295.00
Luka Miladinovic	12/10/2020	Working on trial presentation	Litigation	1.7	295	501.50
Luka Miladinovic	12/10/2020	Reviewing Professor Shaked's and Mr. Miller's reports	Litigation	1.3	295	383.50
Luka Miladinovic	12/10/2020	Preparing trial exhibits	Litigation	1.1	295	324.50
Israel Shaked	12/11/2020	Call w/ S. Kempainen, L. Miladinovic, N. Maroudas and A. Van Wagner re: trial exhibits production	Litigation	2.4	850	2,040.00
Stephen Kempainen	12/11/2020	Telephone call w/Team Expert(s) Ph.D. real options expert	Litigation	0.6	650	390.00
Stephen Kempainen	12/11/2020		Litigation	0.7	650	455.00
Stephen Kempainen	12/11/2020	Telephone call w/Team Expert(s) I. Shaked, L. Miladinovic, N. Maroudas and A. Van Wagner re: trial exhibits production	Litigation	2.4	650	1,560.00
Stephen Kempainen	12/11/2020	Telephone call w/Team Member(s) L. Miladinovic and A. Van Wagner re: trial exhibits	Litigation	0.3	650	195.00
Stephen Kempainen	12/11/2020	Trial preparation Prepared slides and responded to Brown Rudnick questions	Litigation	3.9	650	2,535.00
Stephen Kempainen	12/11/2020		Litigation	0.3	650	195.00
Stephen Kempainen	12/11/2020	Telephone call w/Team Member(s) N. Maroudas, L. Miladinovic and A. Van Wagner re: trial exhibits	Litigation	0.5	650	325.00
Stephen Kempainen	12/11/2020	Telephone call w/Team Member(s) M. Diaddigo, N. Maroudas and L. Miladinovic re: trial exhibits	Litigation	0.3	650	195.00
Nina Maroudas	12/11/2020	Meeting w/ I. Shaked, S. Kempainen, A. Van Wagner, L. Miladinovic, re: selection of initial report slides for trial.	Litigation	1.3	295	383.50
Nina Maroudas	12/11/2020	Meeting w/ S. Kempainen, L. Miladinovic, and Trial Presentation Expert, re: trial presentation formatting guidelines.	Litigation	0.6	295	177.00
Nina Maroudas	12/11/2020	Meeting w/ I. Shaked, S. Kempainen, A. Van Wagner, and L. Miladinovic, re: continue selection of initial report slides for trial.	Litigation	1.1	295	324.50
Nina Maroudas	12/11/2020	Meeting w/ S. Kempainen, A. Van Wagner, L. Miladinovic, re: Trial presentation slides.	Litigation	0.5	295	147.50
Nina Maroudas	12/11/2020	Make template for size comparison slide.	Litigation	0.6	295	177.00
Nina Maroudas	12/11/2020	Pull NYMEX strip pricing and update 9+3 model for December 12.	Litigation	0.9	295	265.50
Nina Maroudas	12/11/2020	Update DCF projections and cash flows to calculate updated DCF value using December pricing and B. Ebanks renegotiation benefit values.	Litigation	1.2	295	354.00
Nina Maroudas	12/11/2020	Meeting w/ L. Miladinovic, re: Updated DCF and size comparison analyses requested from BR.	Litigation	1.9	295	560.50
Luka Miladinovic	12/11/2020	Meeting w/ S. Kempainen, and A. V. Wagner re: Comparison Slide	Litigation	0.3	295	88.50

Luka Miladinovic	12/11/2020	Meeting w/ I. Shaked, S. Kempainen, N. Maroudas, and A. V. Wagner re: Trial Exhibits	Litigation	2.3	295	678.50
Luka Miladinovic	12/11/2020	Meeting w/ S. Kempainen, N. Maroudas, and A. V. Wagner re: Trial Exhibits	Litigation	0.5	295	147.50
Luka Miladinovic	12/11/2020	Meeting w/ A. V. Wagner re: Trial Exhibits	Litigation	0.1	295	29.50
Luka Miladinovic	12/11/2020	Meeting w/ N. Maroudas re: Comparison slide and DCF model	Litigation	1.9	295	560.50
Luka Miladinovic	12/11/2020	Creating a slide comparing CHK to its peers	Litigation	1.2	295	354.00
Luka Miladinovic	12/11/2020	Analyzing DCF model	Litigation	1.5	295	442.50
Luka Miladinovic	12/11/2020	Continued working on a slide comparing CHK to its peers	Litigation	0.8	295	236.00
Luka Miladinovic	12/11/2020	Trial Exhibits	Litigation	1.5	295	442.50
Luka Miladinovic	12/11/2020	Proofing DCF file	Litigation	0.8	295	236.00
Luka Miladinovic	12/11/2020	Preparing trial exhibits	Litigation	1.1	295	324.50
Annalisa Van Wagner	12/11/2020	Meeting w/ S. Kempainen, L. Miladinovic re: comparison slide in trial presentation	Litigation	0.3	250	62.50
Annalisa Van Wagner	12/11/2020	Gathered map images for comparison slide in trial presentation	Litigation	1.8	250	450.00
Annalisa Van Wagner	12/11/2020	Call w/ Team re: trial presentation next steps	Litigation	0.5	250	125.00
Annalisa Van Wagner	12/11/2020	Utilized Enverus to compare CHK well data with that of comps	Litigation	4.5	250	1,125.00
Annalisa Van Wagner	12/11/2020	Call w/ Enverus re: data availability	Litigation	0.3	250	75.00
Stephen Kempainen	12/12/2020	Telephone call w/Team Member(s) J. Murray and L. Miladinovic re: NYMEX Strip pricing	Litigation	0.2	650	130.00
Stephen Kempainen	12/12/2020	Trial preparation Prepared slides and responded to Brown Rudnick questions	Litigation	3.2	650	2,080.00
Luka Miladinovic	12/12/2020	Meeting w/ S. Kempainen, and J. Murray re: NYMEX Pricing	Litigation	0.2	295	59.00
Luka Miladinovic	12/12/2020	Valuing CHK using May Intrepid CompM&A multiples	Litigation	0.6	295	177.00
Luka Miladinovic	12/12/2020	Creating a slide Valuing CHK using May Intrepid CompM&A multiples	Litigation	0.6	295	177.00
Luka Miladinovic	12/12/2020	Meeting w/ J. Murray, Opportune, and lawyers re: NYMEX Pricing	Litigation	1.3	295	383.50
Luka Miladinovic	12/12/2020	Creating a new slide Valuing CHK using May Intrepid CompM&A multiples	Litigation	1.8	295	531.00
Jordan Murray	12/12/2020	Team Meeting w/ S. Kempainen, L. Miladinovic re: NYMEX Pricing Call and next steps for trial slides	Litigation	0.2	295	59.00
Jordan Murray	12/12/2020	Reviewed trial demonstratives	Litigation	0.4	295	118.00
Jordan Murray	12/12/2020		Litigation	1.4	295	413.00
Stephen Kempainen	12/13/2020	Project Management Updated and proofed timesheet entries	Litigation	1.1	650	715.00
Stephen Kempainen	12/13/2020	Trial preparation Prepared slides and responded to Brown Rudnick questions	Litigation	5.7	650	3,705.00
Luka Miladinovic	12/13/2020	Update recreated May Intrepid CompM&A valuation	Litigation	0.8	295	236.00
Luka Miladinovic	12/13/2020	Creating slides for Trial Exhibits	Litigation	1.6	295	472.00
Jordan Murray	12/13/2020	Analyzed Open Interest and Debtor's Exhibits	Litigation	2.3	295	678.50
Israel Shaked	12/14/2020	Call w/ S. Kempainen re: Debtor's exhibits production	Litigation	0.6	850	510.00
Israel Shaked	12/14/2020	Trial preparation(reviewed presentation slide deck)	Litigation	6.9	850	5,865.00

Israel Shaked	12/14/2020	Call w/ S. Kempainen, N. Maroudas, L. Miladinovic, J. Murray and A. Van Wagner re: trial exhibits	Litigation	2.0	850	1,700.00
Stephen Kempainen	12/14/2020		Litigation	0.3	650	195.00
Stephen Kempainen	12/14/2020	Telephone call w/Team Expert(s) I. Shaked re: Debtor's exhibits production	Litigation	0.6	650	390.00
Stephen Kempainen	12/14/2020	Trial preparation Prepared slides and responded to Brown Rudnick questions	Litigation	6.2	650	4,030.00
Stephen Kempainen	12/14/2020	Project Management coordinated analyses for analysts	Litigation	0.8	650	520.00
Stephen Kempainen	12/14/2020	Telephone call w/Team Expert(s) I. Shaked, N. Maroudas, L. Miladinovic, J. Murray and A. Van Wagner re: trial exhibits	Litigation	2.0	650	1,300.00
Stephen Kempainen	12/14/2020	Telephone call w/Team Member(s) J. Murray and A. Van Wagner re: Debtor's NYMEX pricing related exhibits	Litigation	0.4	650	260.00
Nina Maroudas	12/14/2020	Create CompCo trial slides.	Litigation	1.2	295	354.00
Nina Maroudas	12/14/2020	Create CompM&A trial slides.	Litigation	1.4	295	413.00
Nina Maroudas	12/14/2020	Create Traditional DCF trial slides.	Litigation	1.5	295	442.50
Nina Maroudas	12/14/2020	Create Option valuation trial slides.	Litigation	1.1	295	324.50
Nina Maroudas	12/14/2020	Meeting w/ I. Shaked, S. Kempainen, A. Van Wagner, J. Murray, and L. Miladinovic, re: trial presentation progress.	Litigation	2.1	295	619.50
Nina Maroudas	12/14/2020	Create NYMEX Strip trial slides.	Litigation	1.5	295	442.50
Luka Miladinovic	12/14/2020	Create CompCo trial slides.	Litigation	1.2	295	354.00
Luka Miladinovic	12/14/2020	Create CompM&A trial slides.	Litigation	1.4	295	413.00
Luka Miladinovic	12/14/2020	Create Traditional DCF trial slides.	Litigation	1.5	295	442.50
Luka Miladinovic	12/14/2020	Create Option valuation trial slides.	Litigation	1.1	295	324.50
Luka Miladinovic	12/14/2020	Meeting w/ I. Shaked, S. Kempainen, A. Van Wagner, J. Murray, and N. Maroudas, re: trial presentation progress.	Litigation	2.1	295	619.50
Luka Miladinovic	12/14/2020	Create NYMEX Strip trial slides.	Litigation	1.5	295	442.50
Jordan Murray	12/14/2020	Reviewed Debtor's Exhibits	Litigation	0.5	295	147.50
Jordan Murray	12/14/2020	Compared FactSet data to DX-403	Litigation	0.5	295	147.50
Jordan Murray	12/14/2020	Analyzed recent M&A merger transaction premiums paid	Litigation	1.5	295	442.50
Jordan Murray	12/14/2020	Reviewed SOTP CompM&A analyses and created charts for Trial demonstratives	Litigation	0.8	295	236.00
Jordan Murray	12/14/2020	Created CompCo analysis for alternate groups of companies	Litigation	1.1	295	324.50
Jordan Murray	12/14/2020	Team meeting w/ I. Shaked, S. Kempainen, L. Miladinovic, A. Van Wagner, N. Maroudas re: depo prep analyses to include for submission for use in Trial	Litigation	2.0	295	590.00
Jordan Murray	12/14/2020	Updated potential trial analyses	Litigation	0.4	295	118.00
Jordan Murray	12/14/2020	Team Meeting w/ S. Kempainen, A. Van Wagner re: document review of Debtor's Exhibits	Litigation	0.6	295	177.00
Jordan Murray	12/14/2020	Team Meeting w/ A. Van Wagner re: document review of Debtor's Exhibits	Litigation	0.2	295	59.00
Jordan Murray	12/14/2020	Reviewed debtor's exhibits	Litigation	0.6	295	177.00
Jordan Murray	12/14/2020	Created tables and exhibits for Brown Rudnick	Litigation	0.3	295	88.50
Annalisa Van Wagner	12/14/2020	Transcribed I. Shaked's quotes	Litigation	2.0	250	500.00
Annalisa Van Wagner	12/14/2020	Meeting w/ team to go over trial presentation	Litigation	2.0	250	500.00

Annalisa Van Wagner	12/14/2020	Meeting w/ S. Kempainen, J. Murray to discuss M&A screen & CHK exhibit list of docs	Litigation	0.4	250	100.00
Annalisa Van Wagner	12/14/2020	Meeting w/ J. Murray to discuss CHK exhibit list	Litigation	0.2	250	50.00
Annalisa Van Wagner	12/14/2020	Reviewed CHK exhibit list of identifying documents	Litigation	6.5	250	1,625.00
Israel Shaked	12/15/2020	Trial Attendance - Opening Statements	Litigation	4.5	850	3,825.00
Stephen Kempainen	12/15/2020	Project Management coordinated analyses for analysts	Litigation	0.6	650	390.00
Stephen Kempainen	12/15/2020	Trial Attendance - Opening Statements	Litigation	4.5	650	2,925.00
Stephen Kempainen	12/15/2020	Trial preparation Prepared slides and responded to Brown Rudnick questions	Litigation	4.9	650	3,185.00
Nina Maroudas	12/15/2020	Create NYMEX Strip rebuttal trial slides.	Litigation	1.6	295	472.00
Nina Maroudas	12/15/2020	Create CompCo rebuttal trial slides.	Litigation	1.2	295	354.00
Nina Maroudas	12/15/2020	Create CompM&A rebuttal trial slides.	Litigation	1.5	295	442.50
Nina Maroudas	12/15/2020	Create DCF rebuttal trial slides.	Litigation	0.9	295	265.50
Nina Maroudas	12/15/2020	Create valuation adjustments rebuttal trial slides.	Litigation	0.8	295	236.00
Nina Maroudas	12/15/2020	Create valuation summary rebuttal trial slides.	Litigation	1.1	295	324.50
Nina Maroudas	12/15/2020	Re-create graphs and tables for rebuttal trial slides.	Litigation	1.4	295	413.00
Nina Maroudas	12/15/2020	Meeting w/ J. Murray and L. Miladinovic, re: trial presentation progress.	Litigation	0.2	295	59.00
Nina Maroudas	12/15/2020	Create peer selection rebuttal trial slides.	Litigation	0.7	295	206.50
Luka Miladinovic	12/15/2020	Create NYMEX Strip rebuttal trial slides.	Litigation	1.6	295	472.00
Luka Miladinovic	12/15/2020	Create CompCo rebuttal trial slides.	Litigation	1.2	295	354.00
Luka Miladinovic	12/15/2020	Create CompM&A rebuttal trial slides.	Litigation	1.5	295	442.50
Luka Miladinovic	12/15/2020	Create DCF rebuttal trial slides.	Litigation	0.9	295	265.50
Luka Miladinovic	12/15/2020	Create valuation adjustments rebuttal trial slides.	Litigation	0.8	295	236.00
Luka Miladinovic	12/15/2020	Create valuation summary rebuttal trial slides.	Litigation	1.1	295	324.50
Luka Miladinovic	12/15/2020	Re-create graphs and tables for rebuttal trial slides.	Litigation	1.4	295	413.00
Luka Miladinovic	12/15/2020	Meeting w/ J. Murray and N. Maroudas, re: trial presentation progress.	Litigation	0.2	295	59.00
Luka Miladinovic	12/15/2020	Create peer selection rebuttal trial slides.	Litigation	0.7	295	206.50
Jordan Murray	12/15/2020	Updated CompCo analysis for alternate groups of companies	Litigation	0.3	295	88.50
Jordan Murray	12/15/2020	Reviewed Debtor's Exhibits	Litigation	1.8	295	531.00
Jordan Murray	12/15/2020	Created CompCo analysis for alternate groups of companies based on CHK management documents in Debtor's Exhibits	Litigation	0.3	295	88.50
Jordan Murray	12/15/2020	Created CompCo analysis for alternate groups of companies based on CHK management documents in Debtor's Exhibits	Litigation	0.4	295	118.00
Jordan Murray	12/15/2020	Updated CompM&A analyses	Litigation	0.3	295	88.50
Jordan Murray	12/15/2020	Reviewed Debtor's Exhibits	Litigation	0.2	295	59.00
Jordan Murray	12/15/2020	Updated CompM&A analyses	Litigation	0.8	295	236.00
Jordan Murray	12/15/2020	Reviewed Debtor's Exhibits	Litigation	1.7	295	501.50
Jordan Murray	12/15/2020	Updated CompM&A analyses	Litigation	1.1	295	324.50
Jordan Murray	12/15/2020	Team Meeting w/L. Miladinovic, N. Maroudas re: Trial exhibits	Litigation	0.2	295	59.00
Jordan Murray	12/15/2020	Updated CompCo analyses	Litigation	0.2	295	59.00
Jordan Murray	12/15/2020	Analyzed DX-403 and FactSet data	Litigation	0.2	295	59.00

Jordan Murray	12/15/2020	Joined Hearing dial-in for Opening Statements, questions for Robert Stark	Litigation	1.0	295	295.00
Jordan Murray	12/15/2020	Prepared analysis for Israel trial prep and demonstratives	Litigation	0.2	295	59.00
Annalisa Van Wagner	12/15/2020	Reviewed CHK exhibit list of identifying documents	Litigation	5.0	250	1,250.00
Annalisa Van Wagner	12/15/2020	Listened to trial opening statements	Litigation	1.0	250	250.00
Israel Shaked	12/16/2020	Trial Attendance - Lawler and Dell'Osso testimony	Litigation	6.6	850	5,610.00
Israel Shaked	12/16/2020	Meeting w/ L. Miladinovic, N. Maroudas re: trial presentation slides	Litigation	0.6	850	510.00
Israel Shaked	12/16/2020		Litigation	0.7	850	595.00
Israel Shaked	12/16/2020	Trial preparation (reviewed trial slides)	Litigation	3.4	850	2,890.00
Stephen Kempainen	12/16/2020	Trial Attendance - Lawler and Dell'Osso testimony	Litigation	6.6	650	4,290.00
Stephen Kempainen	12/16/2020		Litigation	0.7	650	455.00
Stephen Kempainen	12/16/2020	Trial preparation Prepared slides and responded to Brown Rudnick questions	Litigation	4.9	650	3,185.00
Nina Maroudas	12/16/2020	Meeting w/ S. Kempainen, A. Van Wagner, J. Murray, and L. Miladinovic, re: trial updates.	Litigation	0.1	295	29.50
Nina Maroudas	12/16/2020	Create new slides from I. Shaked requests.	Litigation	1.6	295	472.00
Nina Maroudas	12/16/2020	Research nominal vs real discount rates.	Litigation	0.7	295	206.50
Nina Maroudas	12/16/2020	Create rebuttal analysis slides for trial presentation.	Litigation	1.4	295	413.00
Nina Maroudas	12/16/2020	Review trial presentation draft in preparation for meeting with I. Shaked.	Litigation	1.3	295	383.50
Nina Maroudas	12/16/2020	Meeting w/ I. Shaked and L. Miladinovic, re: trial presentation slides.	Litigation	0.6	295	177.00
Nina Maroudas	12/16/2020	Apply I. Shaked comments to trial presentation draft.	Litigation	0.8	295	236.00
Nina Maroudas	12/16/2020	Create conclusion section for trial presentation slides.	Litigation	1.2	295	354.00
Nina Maroudas	12/16/2020	Review latest draft of trial presentation draft and send out to team.	Litigation	0.5	295	147.50
Luka Miladinovic	12/16/2020	Meeting w/S. Kempainen, A. Van Wagner, J. Murray, and N. Maroudas, re: trial updates.	Litigation	0.1	295	29.50
Luka Miladinovic	12/16/2020	Create new slides from I. Shaked requests.	Litigation	1.6	295	472.00
Luka Miladinovic	12/16/2020	Research nominal vs real discount rates.	Litigation	0.7	295	206.50
Luka Miladinovic	12/16/2020	Create rebuttal analysis slides for trial presentation.	Litigation	1.4	295	413.00
Luka Miladinovic	12/16/2020	Review trial presentation draft in preparation for meeting with I. Shaked.	Litigation	1.3	295	383.50
Luka Miladinovic	12/16/2020	Meeting w/ I. Shaked and N. Maroudas, re: trial presentation slides.	Litigation	0.6	295	177.00
Luka Miladinovic	12/16/2020	Apply I. Shaked comments to trial presentation draft.	Litigation	0.8	295	236.00
Luka Miladinovic	12/16/2020	Create conclusion section for trial presentation slides.	Litigation	1.2	295	354.00
Luka Miladinovic	12/16/2020	Review latest draft of trial presentation draft and send out to team.	Litigation	0.5	295	147.50
Jordan Murray	12/16/2020	Updated tables	Litigation	0.3	295	88.50
Jordan Murray	12/16/2020	Reviewed Debtor's Exhibits	Litigation	0.2	295	59.00
Jordan Murray	12/16/2020	Analyzed debtor's exhibits, updated Pricing, other analyses	Litigation	0.2	295	59.00

Jordan Murray	12/16/2020	Updated pricing and other analyses	Litigation	1.2	295	354.00
Jordan Murray	12/16/2020	Reviewed Debtor's Exhibits	Litigation	0.2	295	59.00
Jordan Murray	12/16/2020	Updated pricing and other analyses	Litigation	0.8	295	236.00
Jordan Murray	12/16/2020	Prepared Trial Demonstrative slides	Litigation	0.6	295	177.00
Jordan Murray	12/16/2020	Prepared Trial Demonstrative slides	Litigation	0.6	295	177.00
Jordan Murray	12/16/2020	Reviewed Debtor's Exhibits	Litigation	0.2	295	59.00
Jordan Murray	12/16/2020	Prepared Model comparison analysis	Litigation	0.6	295	177.00
Jordan Murray	12/16/2020	Researched valuation methodology tests of reasonableness	Litigation	0.8	295	236.00
Jordan Murray	12/16/2020	Prepared pricing analysis	Litigation	0.2	295	59.00
Jordan Murray	12/16/2020	Prepared Model comparison analysis	Litigation	1.1	295	324.50
Jordan Murray	12/16/2020	Researched valuation methodology tests of reasonableness	Litigation	0.2	295	59.00
Jordan Murray	12/16/2020	Researched valuation methodology tests of reasonableness	Litigation	0.2	295	59.00
Jordan Murray	12/16/2020	Reviewed Debtor's Exhibits	Litigation	0.9	295	265.50
Jordan Murray	12/16/2020	Downloaded UCC Exhibits for Management Model and updated analysis	Litigation	0.5	295	147.50
Jordan Murray	12/16/2020	Researched important individuals for the Trial	Litigation	0.1	295	29.50
Jordan Murray	12/16/2020	Updated analysis of Management Models	Litigation	0.3	295	88.50
Jordan Murray	12/16/2020	Reviewed Debtor's Exhibits	Litigation	1.5	295	442.50
Annalisa Van Wagner	12/16/2020	Researched real options consultants	Litigation	3.5	250	875.00
Annalisa Van Wagner	12/16/2020	Call w/ Team re: trial presentation next steps	Litigation	0.1	250	25.00
Israel Shaked	12/17/2020	Trial Attendance - Dell'Osso testimony	Litigation	5.2	850	4,420.00
Israel Shaked	12/17/2020	Trial preparation (reviewed trial slide deck)	Litigation	4.8	850	4,080.00
Israel Shaked	12/17/2020	Call w/ S. Kempainen re: trial preparation questions	Litigation	0.5	850	425.00
Stephen Kempainen	12/17/2020	Trial Attendance - Dell'Osso testimony	Litigation	5.2	650	3,380.00
Stephen Kempainen	12/17/2020	Trial preparation Reviewed and edited trial slide deck	Litigation	5.3	650	3,445.00
Stephen Kempainen	12/17/2020	Telephone call w/Team Expert(s) I. Shaked re: trial preparation questions	Litigation	0.5	650	325.00
Nina Maroudas	12/17/2020	Review trial presentation edits.	Litigation	1.3	295	383.50
Luka Miladinovic	12/17/2020	Creating new Trial Exhibits	Litigation	1.5	295	442.50
Luka Miladinovic	12/17/2020	Creating new back-up slides	Litigation	1.7	295	501.50
Luka Miladinovic	12/17/2020	Editing trial exhibits	Litigation	1.6	295	472.00
Luka Miladinovic	12/17/2020	Changing graphics in Trial exhibits	Litigation	1.3	295	383.50
Luka Miladinovic	12/17/2020	Creating new Trial Exhibits	Litigation	1.2	295	354.00
Luka Miladinovic	12/17/2020	Proofing analyses that go into trial exhibits	Litigation	2.3	295	678.50
Jordan Murray	12/17/2020	Prepared summary of pricing assumptions and business descriptions used in May Intrepid Report	Litigation	0.9	295	265.50
Jordan Murray	12/17/2020	Team Meeting w/ A. Van Wagner re: document review of Debtor's Exhibits and Intrepid May target company business descriptions	Litigation	0.3	295	88.50
Jordan Murray	12/17/2020	Team Meeting w/S. Kempainen, A. Van Wagner re: document review of Debtor's Exhibits and Intrepid May target company business descriptions	Litigation	0.3	295	88.50
Jordan Murray	12/17/2020	Prepared summary of pricing assumptions and business descriptions used in May Intrepid Report	Litigation	1.1	295	324.50
Jordan Murray	12/17/2020	Reviewed Debtor's Exhibits	Litigation	1.1	295	324.50

Jordan Murray	12/17/2020	Prepared summary of pricing assumptions and business descriptions used in May Intrepid Report	Litigation	0.2	295	59.00
Jordan Murray	12/17/2020	Reviewed Debtor's Exhibits	Litigation	0.5	295	147.50
Jordan Murray	12/17/2020	Proofed SEC filing references for Trial Exhibits	Litigation	0.4	295	118.00
Jordan Murray	12/17/2020	Updated potential trial exhibits	Litigation	0.2	295	59.00
Jordan Murray	12/17/2020	Prepared potential trial exhibit	Litigation	0.7	295	206.50
Jordan Murray	12/17/2020	Reviewed Debtor's Exhibits	Litigation	0.5	295	147.50
Jordan Murray	12/17/2020	Meeting w/S. Kempainen, A. Van Wagner re: Trial exhibit submission	Litigation	0.2	295	59.00
Jordan Murray	12/17/2020	Downloaded documents for Trial Exhibits	Litigation	0.8	295	236.00
Jordan Murray	12/17/2020	Updated potential trial exhibits	Litigation	0.2	295	59.00
Annalisa Van Wagner	12/17/2020	Call w/J. Murray to discuss May miller comp business descriptions & next steps	Litigation	0.3	250	62.50
Annalisa Van Wagner	12/17/2020	Call w/ J. Murray, S. Kempainen to discuss trial schedule & next steps	Litigation	0.3	250	62.50
Annalisa Van Wagner	12/17/2020	Edited presentation to include real option consultants	Litigation	0.5	250	125.00
Annalisa Van Wagner	12/17/2020	Reviewed batch of CHK documents	Litigation	3.0	250	750.00
Annalisa Van Wagner	12/17/2020	Proofed Miller comp analysis	Litigation	0.5	250	125.00
Israel Shaked	12/18/2020	Trial Attendance - Antinelli testimony	Litigation	4.2	850	3,570.00
Israel Shaked	12/18/2020	Trial preparation (reviewed documents including Miller cross examination, presentation slides, analyses)	Litigation	4.9	850	4,165.00
Israel Shaked	12/18/2020	Conference call with Unsecured Creditors Committee	Litigation	1.6	850	1,360.00
Israel Shaked	12/18/2020	Call w/ S. Kempainen re: trial preparation questions	Litigation	0.5	850	425.00
Stephen Kempainen	12/18/2020	Trial Attendance - Antinelli testimony	Litigation	4.2	650	2,730.00
Stephen Kempainen	12/18/2020	Trial preparation Researched Miller cross examination issues	Litigation	2.1	650	1,365.00
Stephen Kempainen	12/18/2020	Conference call with Unsecured Creditors Committee	Litigation	1.6	650	1,040.00
Stephen Kempainen	12/18/2020	Telephone call w/Team Expert(s) I. Shaked re: trial preparation questions	Litigation	0.5	650	325.00
Stephen Kempainen	12/18/2020	Meeting w/ N. Maroudas, J. Murray, and L. Miladinovic, re: trial updates and trial preparation work plan.	Litigation	0.3	650	195.00
Nina Maroudas	12/18/2020	Make I. Shaked edits to the NYMEX strip pricing section of the trial presentation.	Litigation	0.5	295	147.50
Nina Maroudas	12/18/2020	Make I. Shaked edits to the direct section of the trial presentation.	Litigation	0.8	295	236.00
Nina Maroudas	12/18/2020	Make I. Shaked edits to the rebuttal section of the trial presentation.	Litigation	0.7	295	206.50
Nina Maroudas	12/18/2020	Meeting w/ J. Murray re: DCF scenario proofing.	Litigation	0.3	295	88.50
Nina Maroudas	12/18/2020	Proof DCF pricing assumption scenario for November 9.	Litigation	0.9	295	265.50
Nina Maroudas	12/18/2020	Proof DCF pricing assumption scenario for December 17.	Litigation	1.2	295	354.00
Nina Maroudas	12/18/2020	Meeting w/ S. Kempainen, J. Murray, and L. Miladinovic, re: trial updates and trial preparation work plan.	Litigation	0.3	295	88.50
Nina Maroudas	12/18/2020	Meeting w/ I. Shaked and L. Miladinovic, re: trial presentation edits.	Litigation	1.1	295	324.50
Nina Maroudas	12/18/2020	Remove, move to back-up, and condense certain slides based on meeting with I. Shaked.	Litigation	0.6	295	177.00

Nina Maroudas	12/18/2020	Make I. Shaked language edits to trial presentation and send out updated draft to CHK team.	Litigation	1.4	295	413.00
Luka Miladinovic	12/18/2020	Creating new back-up slides	Litigation	0.6	295	177.00
Luka Miladinovic	12/18/2020	Editing trial exhibits	Litigation	2.3	295	678.50
Luka Miladinovic	12/18/2020	Creating new Trial Exhibits	Litigation	1.4	295	413.00
Luka Miladinovic	12/18/2020	Editing trial exhibits	Litigation	1.8	295	531.00
Luka Miladinovic	12/18/2020	Reviewing analyses included in trial exhibits	Litigation	0.5	295	147.50
Luka Miladinovic	12/18/2020	Meeting w/ S. Kempainen, J. Murray, and N. Maroudas, re: trial updates and trial preparation work plan.	Litigation	0.3	295	88.50
Luka Miladinovic	12/18/2020	Meeting w/ I. Shaked, and N. Maroudas, re: trial presentation edits.	Litigation	1.1	295	324.50
Jordan Murray	12/18/2020	Reviewed trial demonstratives and other exhibits	Litigation	0.5	295	147.50
Jordan Murray	12/18/2020	Meeting w/ Steve K., re: Trial exhibits, other analyses (contango pricing environment)	Litigation	0.2	295	59.00
Jordan Murray	12/18/2020	Prepared pricing analysis	Litigation	0.2	295	59.00
Jordan Murray	12/18/2020	Updated DCF scenario analyses	Litigation	6.3	295	1,858.50
Jordan Murray	12/18/2020	Team Meeting w/ Nina M., re: DCF updates proofing	Litigation	0.3	295	88.50
Jordan Murray	12/18/2020	Team Meeting w/ S. Kempainen, N. Maroudas, L. Miladinovic re: Trial updates and trial presentation workplan	Litigation	0.3	295	88.50
Israel Shaked	12/18/2020	Meeting w/ L. Miladinovic, N. Maroudas re: trial presentation edits	Litigation	1.1	850	935.00
Stephen Kempainen	12/19/2020	Project Management organized tasks for trial presentation slide deck	Litigation	1.1	650	715.00
Nina Maroudas	12/19/2020	Review and gather documents to reference for line of questioning on terminal value DCF approach.	Litigation	0.8	295	236.00
Nina Maroudas	12/19/2020	Create a line of questioning to rebut Miller's assertion that the terminal multiple approach assumes positive perpetual growth.	Litigation	1.3	295	383.50
Luka Miladinovic	12/19/2020	Analyze terminal EBITDA multiple and implied growth rate	Litigation	0.9	295	265.50
Jordan Murray	12/19/2020	Updated new benchmarking analysis for precedent transactions target companies	Litigation	4.4	295	1,298.00
Stephen Kempainen	12/20/2020		Litigation	1.2	650	780.00
Nina Maroudas	12/20/2020	Review CompM&A benchmarking analysis.	Litigation	0.6	295	177.00
Israel Shaked	12/21/2020		Litigation	0.2	850	170.00
Stephen Kempainen	12/21/2020	Trial Preparation (Research re: I. Shaked issues)	Litigation	3.8	650	2,470.00
Stephen Kempainen	12/21/2020		Litigation	0.2	650	130.00
Nina Maroudas	12/21/2020		Litigation	1.2	295	354.00
Nina Maroudas	12/21/2020	Review latest draft of trial presentation.	Litigation	1.4	295	413.00
Nina Maroudas	12/21/2020	Apply I. Shaked latest comments to trial presentation draft direct section.	Litigation	1.3	295	383.50
Nina Maroudas	12/21/2020	Apply I. Shaked latest comments to trial presentation draft NYMEX Strip section.	Litigation	0.9	295	265.50
Nina Maroudas	12/21/2020	Apply I. Shaked latest comments to trial presentation draft rebuttal section.	Litigation	1.2	295	354.00

Annalisa Van Wagner	12/21/2020	Conducted market research on QEP transaction & compiled summary	Litigation	1.5	250	375.00
Israel Shaked	12/22/2020	Call w/ S. Kempainen re: trial slide deck	Litigation	0.6	850	510.00
Israel Shaked	12/22/2020	Trial Preparation (reviewed preliminary trial slide deck)	Litigation	11.2	850	9,520.00
Stephen Kempainen	12/22/2020	Call w/Team Expert(s) I. Shaked re: trial slide deck	Litigation	0.6	650	390.00
Stephen Kempainen	12/22/2020	Trial Preparation (reviewed preliminary trial slide preparation)	Litigation	5.7	650	3,705.00
Stephen Kempainen	12/22/2020	Call w/Team Member(s) N. Maroudas re: FactSet NYMEX data	Litigation	0.9	650	585.00
Nina Maroudas	12/22/2020	Apply remaining I. Shaked comments to trial presentation draft rebuttal section.	Litigation	1.3	295	383.50
Nina Maroudas	12/22/2020	Meeting w/ I. Shaked re: trial presentation slides.	Litigation	0.1	295	29.50
Nina Maroudas	12/22/2020	Update energy experience trial presentation slide.	Litigation	0.4	295	118.00
Nina Maroudas	12/22/2020	Meeting w/ S. Kempainen re: NYMEX trading volume.	Litigation	0.4	295	118.00
Nina Maroudas	12/22/2020	Pull NYMEX strip data as of November 13.	Litigation	0.5	295	147.50
Nina Maroudas	12/22/2020	Call FactSet for crude oil trading volume as of November 13.	Litigation	0.9	295	265.50
Nina Maroudas	12/22/2020	Meeting w/ S. Kempainen re: NYMEX trading volume from FactSet.	Litigation	0.5	295	147.50
Israel Shaked	12/23/2020	Call w/ S. Kempainen: trial slide deck questions	Litigation	1.1	850	935.00
Israel Shaked	12/23/2020	Trial (Antinelli testimony conclusion, Martin testimony)	Litigation	4.5	850	3,825.00
Stephen Kempainen	12/23/2020	Call w/Team Expert(s) I. Shaked re: trial slide deck questions	Litigation	1.1	650	715.00
Stephen Kempainen	12/23/2020	Trial Preparation (edited preliminary trial slide presentation and sent to BR	Litigation	2.2	650	1,430.00
Stephen Kempainen	12/23/2020	Trial (Antinelli testimony conclusion, Martin testimony)	Litigation	4.5	650	2,925.00
Israel Shaked	12/27/2020	Trial Preparation (reviewed Miller cross exhibits)	Litigation	2.3	850	1,955.00
Israel Shaked	12/27/2020	Trial Preparation (reviewed trial slide deck, prepared commentary)	Litigation	7.2	850	6,120.00
Stephen Kempainen	12/27/2020	Trial Preparation (reviewed Miller cross exhibits)	Litigation	2.3	650	1,495.00
Stephen Kempainen	12/27/2020		Litigation	0.6	650	390.00
Israel Shaked	12/28/2020	Trial (Circle testimony, Miller direct testimony)	Litigation	5.4	850	4,590.00
Israel Shaked	12/28/2020		Litigation	1.0	850	850.00
Israel Shaked	12/28/2020	Call w/ S. Kempainen re: recent energy news and impact on CHK trial	Litigation	0.8	850	680.00
Israel Shaked	12/28/2020	Trial Preparation (reviewed transcripts, analyses, slide deck)	Litigation	2.4	850	2,040.00
Stephen Kempainen	12/28/2020	Call w/Team Member(s) A. Van Wagner re: trial slide deck	Litigation	0.6	650	390.00
Stephen Kempainen	12/28/2020	Trial Preparation (Miller cross research, trial slide deck edits)	Litigation	2.6	650	1,690.00
Stephen Kempainen	12/28/2020	Trial (Circle testimony, Miller direct testimony)	Litigation	5.4	650	3,510.00
Stephen Kempainen	12/28/2020		Litigation	1.0	650	650.00
Stephen Kempainen	12/28/2020	Call w/Team Expert(s) I. Shaked re: recent energy news and impact on CHK trial	Litigation	0.8	650	520.00

Annalisa Van Wagner	12/28/2020	Call w/ S. Kempainen to discuss WSJ industry outlook I.S.'s previous bankruptcy experience	Litigation	0.5	250	125.00
Annalisa Van Wagner	12/28/2020	Researched industry outlook articles from previous commodity downturns	Litigation	1.5	250	375.00
Annalisa Van Wagner	12/28/2020	Researched expert's previous bankruptcy cases	Litigation	2.5	250	625.00
Israel Shaked	12/29/2020	Trial Preparation (Miller cross research and trial slide deck edits)	Litigation	6.4	850	5,440.00
Israel Shaked	12/29/2020	Call w/ S. Kempainen re: Miller cross issues	Litigation	0.5	850	425.00
Israel Shaked	12/29/2020	Trial (Miller cross examination)	Litigation	4.2	850	3,570.00
Stephen Kempainen	12/29/2020	Trial Preparation (Miller cross research and trial slide deck edits)	Litigation	4.4	650	2,860.00
Stephen Kempainen	12/29/2020	Call w/Team Expert(s) I. Shaked re: Miller cross issues	Litigation	0.5	650	325.00
Stephen Kempainen	12/29/2020	Call w/Team Expert(s) Opportune re: cost of debt	Litigation	0.4	650	260.00
Stephen Kempainen	12/29/2020	Trial (Miller cross examination)	Litigation	4.2	650	2,730.00
Luka Miladinovic	12/29/2020	Analyzing correlation between gas and CPI	Litigation	1.5	295	442.50
Annalisa Van Wagner	12/29/2020	Call w/S. Kempainen. to discuss slide re: I.S. previous bankruptcy cases	Litigation	0.2	250	50.00
Annalisa Van Wagner	12/29/2020	Researched supporting articles for CompCo valuation	Litigation	3.8	250	950.00
Annalisa Van Wagner	12/29/2020	Prepared slides re: expert previous bankruptcy cases	Litigation	1.7	250	425.00
Israel Shaked	12/30/2020	Trial Preparation (reviewed slide deck, prepared input)	Litigation	5.8	850	4,930.00
Israel Shaked	12/30/2020	Call w/ S. Kempainen re: Stuart testimony	Litigation	0.6	850	510.00
Israel Shaked	12/30/2020	Trial (Stuart direct and cross examination)	Litigation	4.6	850	3,910.00
Stephen Kempainen	12/30/2020	Trial Preparation (trial slide preparation inc. BR, IS input)	Litigation	5.9	650	3,835.00
Stephen Kempainen	12/30/2020	Call w/Team Expert(s) I. Shaked re: Stuart testimony	Litigation	0.6	650	390.00
Stephen Kempainen	12/30/2020	Trial (Stuart direct and cross examination)	Litigation	4.6	650	2,990.00
Annalisa Van Wagner	12/30/2020	Prepared slides re: expert previous bankruptcy cases	Litigation	2.5	250	625.00
Annalisa Van Wagner	12/30/2020	Analysis re: Permian weighted miller comps	Litigation	1.0	250	250.00
Annalisa Van Wagner	12/30/2020	Compiled transaction synopsis of FCX MMR deal	Litigation	0.8	250	200.00
Annalisa Van Wagner	12/30/2020	analysis of miller comps basin and production mix data	Litigation	2.3	250	575.00
Israel Shaked	12/31/2020	Call w/ S. Kempainen re: BR comments on trial slide deck	Litigation	0.8	850	680.00
Israel Shaked	12/31/2020	Weekly UCC call	Litigation	1.3	850	1,105.00
Israel Shaked	12/31/2020	Trial Preparation (reviewed deposition testimony, trial slide deck)	Litigation	6.3	850	5,355.00
Stephen Kempainen	12/31/2020	Trial Preparation (respond to BR questions, research past bankruptcy valuations, Shaked trial slide deck review)	Litigation	2.3	650	1,495.00
Stephen Kempainen	12/31/2020	Call w/Team Expert(s) I. Shaked re: BR comments on trial slide deck	Litigation	0.8	650	520.00
Stephen Kempainen	12/31/2020	Weekly UCC call	Litigation	1.3	650	845.00
Israel Shaked	1/1/2021	Call w/ S. Kempainen re: trial slide deck comments	Litigation	0.7	850	595.00
Israel Shaked	1/1/2021	Trial Preparation (reviewed trial slide deck, prepared commentary, edits)	Litigation	6.1	850	5,185.00

Stephen Kempainen	1/1/2021	Call w/Team Expert(s) I. Shaked re: trial slide deck comments	Litigation	0.7	650	455.00
Israel Shaked	1/2/2021	Trial Preparation (reviewed draft trial slide deck edits and prepared commentary)	Litigation	11.4	850	9,690.00
Stephen Kempainen	1/2/2021	Trial Preparation (reviewed IS draft trial slide deck edits and comments, researched questions)	Litigation	2.5	650	1,625.00
Luka Miladinovic	1/2/2021	Editing trial presentation	Litigation	0.8	295	236.00
Israel Shaked	1/3/2021	Trial Preparation (reviewed edited draft trial slide deck, prepared commentary, reviewed documents)	Litigation	12.6	850	10,710.00
Stephen Kempainen	1/3/2021	Trial Preparation (edited draft trial slide deck)	Litigation	4.3	650	2,795.00
Stephen Kempainen	1/3/2021	Researched type curve data and emails to produce if necessary	Litigation	0.6	650	390.00
Israel Shaked	1/4/2021	Trial (Creighton direct and cross; Brown direct and cross; MacGreevey direct and cross)	Litigation	5.8	850	4,930.00
Israel Shaked	1/4/2021		Litigation	1.8	850	1,530.00
Israel Shaked	1/4/2021	Trial Preparation (review trial slide deck)	Litigation	7.2	850	6,120.00
Israel Shaked	1/4/2021	Call w/ S. Kempainen re: trial slide deck draft	Litigation	0.7	850	595.00
Stephen Kempainen	1/4/2021	Trial (Creighton direct and cross; Brown direct and cross; MacGreevey direct and cross)	Litigation	5.8	650	3,770.00
Stephen Kempainen	1/4/2021		Litigation	1.8	650	1,170.00
Stephen Kempainen	1/4/2021	Trial Preparation (review and edit slides trial slide deck)	Litigation	4.1	650	2,665.00
Stephen Kempainen	1/4/2021	Call w/Team Expert(s) I. Shaked re: trial slide deck draft	Litigation	0.7	650	455.00
Stephen Kempainen	1/4/2021	Call w/Team Member(s) J. Murray, L. Miladinovic, N. Maroudas re: trial slide deck update	Litigation	0.3	650	195.00
Nina Maroudas	1/4/2021	Apply I. Shaked edits to the trial presentation draft.	Litigation	1.1	295	324.50
Nina Maroudas	1/4/2021	Apply S. Kempainen edits to the trial presentation draft.	Litigation	0.7	295	206.50
Nina Maroudas	1/4/2021	Update formatting and table of contents in trial presentation.	Litigation	0.8	295	236.00
Nina Maroudas	1/4/2021	Review B. Ebanks trial presentation materials.	Litigation	0.8	295	236.00
Nina Maroudas	1/4/2021	Meeting w/ S. Kempainen, L. Miladinovic, and J. Murray, re: trial status.	Litigation	0.3	295	88.50
Nina Maroudas	1/4/2021	Review B. Ebanks witness questioning outline.	Litigation	1.3	295	383.50
Nina Maroudas	1/4/2021	Review I. Shaked witness questioning outline.	Litigation	1.6	295	472.00
Nina Maroudas	1/4/2021	Review trial transcript and record important quotes from Miller.	Litigation	1.2	295	354.00
Nina Maroudas	1/4/2021	Continue review of trial transcript and record important quotes from Miller.	Litigation	1.4	295	413.00
Luka Miladinovic	1/4/2021	Editing trial presentation	Litigation	1.4	295	413.00
Luka Miladinovic	1/4/2021	Meeting w/ S. Kempainen, J. Murray, and N. Maroudas, re: trial update	Litigation	0.3	295	88.50
Luka Miladinovic	1/4/2021	Reviewing case documents	Litigation	1.3	295	383.50
Jordan Murray	1/4/2021	Edited trial demonstrative files	Litigation	0.6	295	177.00
Jordan Murray	1/4/2021	Reviewed trial demonstrative slides	Litigation	0.4	295	118.00

Jordan Murray	1/4/2021	Team Meeting w/ S. Kempainen, L. Miladinovic, N. Maroudas re: status update	Litigation	0.3	295	88.50
Jordan Murray	1/4/2021	Reviewed comparable company filings for international revenue amounts and prepared summary tables	Litigation	0.8	295	236.00
Israel Shaked	1/5/2021	Call w/ S. Kempainen re: trial presentation slide deck	Litigation	1.2	850	1,020.00
Israel Shaked	1/5/2021	Trial Preparation (reviewed trial slide presentation)	Litigation	7.4	850	6,290.00
Israel Shaked	1/5/2021	Trial (Ebanks direct and cross examination; Baggett direct testimony on solvency and valuation issues)	Litigation	4.7	850	3,995.00
Israel Shaked	1/5/2021		Litigation	0.3	850	255.00
Stephen Kempainen	1/5/2021	Call w/Team Expert(s) I. Shaked re: trial presentation slide deck	Litigation	1.2	650	780.00
Stephen Kempainen	1/5/2021	Trial Preparation (finalized trial slide presentation)	Litigation	3.9	650	2,535.00
Stephen Kempainen	1/5/2021	Trial (Ebanks direct and cross examination; Baggett direct testimony on solvency and valuation issues)	Litigation	4.7	650	3,055.00
Stephen Kempainen	1/5/2021	Call w/Team Member(s) J. Murray, L. Miladinovic, N. Maroudas re: trial presentation issues	Litigation	0.7	650	455.00
Stephen Kempainen	1/5/2021	Call w/Team Member(s) J. Murray re: call w/Opportune	Litigation	0.2	650	130.00
Stephen Kempainen	1/5/2021		Litigation	0.3	650	195.00
Nina Maroudas	1/5/2021	Meeting w/ S. Kempainen, L. Miladinovic, and J. Murray, re: trial presentation and outstanding research items.	Litigation	0.4	295	118.00
Nina Maroudas	1/5/2021	CompM&A scenario analysis.	Litigation	0.6	295	177.00
Nina Maroudas	1/5/2021	Listen to B. Ebanks direct testimony.	Litigation	1.7	295	501.50
Nina Maroudas	1/5/2021	Revise TOC and proof footnotes.		0.5	295	147.50
Nina Maroudas	1/5/2021	Meeting w/ S. Kempainen, L. Miladinovic, and J. Murray, re: trial presentation and outstanding research items.	Litigation	0.3	295	88.50
Nina Maroudas	1/5/2021	Listen to B. Ebanks cross examination.	Litigation	1.5	295	442.50
Nina Maroudas	1/5/2021	Listen to D. Baggett direct testimony.	Litigation	3.1	295	914.50
Nina Maroudas	1/5/2021	Review trial presentation for questions from lawyers.	Litigation	0.6	295	177.00
Nina Maroudas	1/5/2021	Research premium on Permian basin transactions.	Litigation	0.9	295	265.50
Nina Maroudas	1/5/2021	Meeting w/ L. Miladinovic, J. Murray, and Opportune Team, re: Permian companies in CompM&A rebuttal.	Litigation	0.4	295	118.00
Luka Miladinovic	1/5/2021	Meeting w/ S. Kempainen, J. Murray, and N. Maroudas, re: trial update	Litigation	0.4	295	118.00
Luka Miladinovic	1/5/2021	Listen to B. Ebanks direct testimony.	Litigation	1.7	295	501.50
Luka Miladinovic	1/5/2021	Meeting w/ S. Kempainen, J. Murray, and N. Maroudas, re: trial update	Litigation	0.3	295	88.50
Luka Miladinovic	1/5/2021	Listen to B. Ebanks cross examination.	Litigation	1.5	295	442.50
Luka Miladinovic	1/5/2021	Listen to D. Baggett direct testimony.	Litigation	3.1	295	914.50
Luka Miladinovic	1/5/2021	Reviewing CBOE website	Litigation	0.7	295	206.50
Luka Miladinovic	1/5/2021	Meeting w/ N. Maroudas, J. Murray, and Opportune Team, re: Permian companies in CompM&A rebuttal.	Litigation	0.4	295	118.00
Jordan Murray	1/5/2021	Team Meeting w/ S. Kempainen, L. Miladinovic, N. Maroudas re: trial workplan	Litigation	0.3	295	88.50

Jordan Murray	1/5/2021	Reviewed precedent transactions company filing for international revenue amounts and prepared summary tables	Litigation	0.5	295	147.50
Jordan Murray	1/5/2021	Analyzed historical transaction multiples relative to recent transaction multiples	Litigation	1.2	295	354.00
Jordan Murray	1/5/2021	Searched for relevant Permian articles	Litigation	0.1	295	29.50
Jordan Murray	1/5/2021	Analyzed historical transaction multiples relative to recent transaction multiples	Litigation	1.4	295	413.00
Jordan Murray	1/5/2021	Researched Permian transaction historical multiples	Litigation	3.3	295	973.50
Jordan Murray	1/5/2021	Listened to trial (Testimony of David Baggett)	Litigation	1.5	295	442.50
Jordan Murray	1/5/2021	Call w/ Opportune, L. Miladinovic, N. Maroudas re: Comp M&A talking points	Litigation	0.5	295	147.50
Jordan Murray	1/5/2021	Call w/ S. Kempainen re: update for Israel on Comp M&A talking points	Litigation	0.2	295	59.00
Israel Shaked	1/6/2021	Trial Preparation (reviewed documents, trial presentation)	Litigation	8.1	850	6,885.00
Israel Shaked	1/6/2021	Call w/ S. Kempainen re: trial preparation questions	Litigation	1.4	850	1,190.00
Israel Shaked	1/6/2021	Trial (Baggett cross)	Litigation	3.9	850	3,315.00
Stephen Kempainen	1/6/2021	Trial Preparation (researched issues in response to IS trial presentation questions)	Litigation	3.9	650	2,535.00
Stephen Kempainen	1/6/2021	Call w/Team Expert(s) I. Shaked re: trial preparation questions	Litigation	1.4	650	910.00
Stephen Kempainen	1/6/2021	Trial (Baggett cross)	Litigation	3.9	650	2,535.00
Nina Maroudas	1/6/2021	Listen to D. Baggett cross examination, morning session.	Litigation	2.8	295	826.00
Nina Maroudas	1/6/2021	Pull 5 year NYMEX strip pricing from June, November, and January.	Litigation	0.6	295	177.00
Nina Maroudas	1/6/2021	Read Range Resources article on price.	Litigation	0.4	295	118.00
Nina Maroudas	1/6/2021	Review case documents for any basin level peer comparisons.	Litigation	2.6	295	767.00
Nina Maroudas	1/6/2021	Listen to D. Baggett cross examination, afternoon session.	Litigation	1.4	295	413.00
Nina Maroudas	1/6/2021	Listen to D. Baggett re-direct testimony.	Litigation	0.5	295	147.50
Luka Miladinovic	1/6/2021	Listen to D. Baggett cross examination, morning session.	Litigation	2.8	295	826.00
Luka Miladinovic	1/6/2021	Listen to D. Baggett cross examination, afternoon session.	Litigation	1.4	295	413.00
Luka Miladinovic	1/6/2021	Listen to D. Baggett re-direct testimony.	Litigation	0.5	295	147.50
Jordan Murray	1/6/2021	Prepared trial prep tables for Israel	Litigation	1.1	295	324.50
Jordan Murray	1/6/2021	Listened to trial (Testimony of David Baggett)	Litigation	0.6	295	177.00
Jordan Murray	1/6/2021	Reviewed recent stock performance of comparable companies	Litigation	0.3	295	88.50
Jordan Murray	1/6/2021	Researched recent market activity in Enverus	Litigation	2.5	295	737.50
Jordan Murray	1/6/2021	Researched market outlook on LNG exports	Litigation	0.3	295	88.50
Jordan Murray	1/6/2021	Listened to trial (Testimony of David Baggett)	Litigation	2.8	295	826.00
Jordan Murray	1/6/2021	Researched moneyness of CBOE options	Litigation	0.6	295	177.00
Israel Shaked	1/7/2021		Litigation	4.2	850	3,570.00
Israel Shaked	1/7/2021	Call w/ S. Kempainen re: trial preparation issues	Litigation	1.6	850	1,360.00

Israel Shaked	1/7/2021	Trial preparation (reviewed my deposition, slide deck, prepared commentary for opening statement)	Litigation	10.2	850	8,670.00
Stephen Kempainen	1/7/2021	Trial Preparation (researched issues in response to IS trial presentation questions)	Litigation	5.1	650	3,315.00
Stephen Kempainen	1/7/2021		Litigation	0.5	650	325.00
Stephen Kempainen	1/7/2021		Litigation	4.2	650	2,730.00
Stephen Kempainen	1/7/2021	Call w/Team Expert(s) I. Shaked re: trial preparation issues	Litigation	1.6	650	1,040.00
Stephen Kempainen	1/7/2021	Reviewed Shaked deposition and prepared excerpts for expert's review	Litigation	1.5	650	975.00
Nina Maroudas	1/7/2021	Proof CBOE option analysis.	Litigation	1.1	295	324.50
Nina Maroudas	1/7/2021	Review CompM&A benchmarking analysis.	Litigation	0.8	295	236.00
Nina Maroudas	1/7/2021	Run WACC scenario analysis for average industry cap structure.	Litigation	0.2	295	59.00
Luka Miladinovic	1/7/2021	Reviewing CBOE website and analyzing call and put options data	Litigation	1.7	295	501.50
Luka Miladinovic	1/7/2021	Calculating the percentage of out-of-the-money options out of all options	Litigation	2.5	295	737.50
Jordan Murray	1/7/2021	Reviewed recent stock performance of comparable companies	Litigation	0.2	295	59.00
Jordan Murray	1/7/2021	Prepared trial prep tables for Israel	Litigation	0.3	295	88.50
Jordan Murray	1/7/2021	Reviewed source documents for trial prep for Israel	Litigation	0.9	295	265.50
Jordan Murray	1/7/2021	Prepared trial prep tables and performed trial prep research for Israel	Litigation	1.0	295	295.00
Israel Shaked	1/8/2021	Call w/ S. Kempainen re: follow-up on research questions	Litigation	0.7	850	595.00
Israel Shaked	1/8/2021	Trial (direct and cross)	Litigation	8.5	850	7,225.00
Stephen Kempainen	1/8/2021	Call w/Team Expert(s) I. Shaked re: follow-up on research questions	Litigation	0.7	650	455.00
Stephen Kempainen	1/8/2021	Call w/Team Expert(s) Opportune, L. Miladinovic, N. Maroudas, J. Murray re: sensitivity analysis	Litigation	0.6	650	390.00
Stephen Kempainen	1/8/2021	Trial (IS direct and cross)	Litigation	7.2	650	4,680.00
Stephen Kempainen	1/8/2021	Trial Preparation (reviewed slide deck for opening statements)	Litigation	1.0	650	650.00
Stephen Kempainen	1/8/2021	Call w/Team Member(s) L. Miladinovic, N. Maroudas re: trial	Litigation	0.7	650	455.00
Stephen Kempainen	1/8/2021		Litigation	0.3	650	195.00
Nina Maroudas	1/8/2021	Organize trial materials to follow I. Shaked testimony.	Litigation	0.3	295	88.50
Nina Maroudas	1/8/2021	Listen to I. Shaked direct testimony.	Litigation	4.5	295	1,327.50
Nina Maroudas	1/8/2021	Listen to I. Shaked cross examination.	Litigation	3.5	295	1,032.50
Nina Maroudas	1/8/2021	Listen to council's discussion with the judge.	Litigation	0.7	295	206.50
Nina Maroudas	1/8/2021	Meeting w/ S. Kempainen, L. Miladinovic, J. Murray, and Opportune Team, re: Permian companies in CompM&A rebuttal.	Litigation	0.4	295	118.00
Nina Maroudas	1/8/2021	CompCo scenario analysis with lower quartile multiples.	Litigation	0.4	295	118.00
Nina Maroudas	1/8/2021	DCF analysis with 5-Year NYMEX strip pricing.	Litigation	0.5	295	147.50
Nina Maroudas	1/8/2021	Create a slide with 2-Year vs 5-Year DCF matrices.	Litigation	0.6	295	177.00
Luka Miladinovic	1/8/2021	Listen to I. Shaked direct testimony.	Litigation	4.5	295	1,327.50

Luka Miladinovic	1/8/2021	Listen to I. Shaked cross examination.	Litigation	3.5	295	1,032.50
Luka Miladinovic	1/8/2021	Meeting w/ S. Kempainen, N. Maroudas, J. Murray, and Opportune Team, re: Permian companies in CompM&A rebuttal.	Litigation	0.4	295	118.00
Luka Miladinovic	1/8/2021	CompCo scenario analysis with lower quartile multiples.	Litigation	0.2	295	59.00
Luka Miladinovic	1/8/2021	DCF analysis with 5-Year NYMEX strip pricing.	Litigation	0.5	295	147.50
Luka Miladinovic	1/8/2021	Listen to discussion between two parties	Litigation	0.7	295	206.50
Jordan Murray	1/8/2021	Listened to Trial (Testimony of Dr. Shaked)	Litigation	7.5	295	2,212.50
Jordan Murray	1/8/2021	Team Meeting w/ Opportune, L. Miladinovic, S. Kempainen, N. Maroudas re: DCF sensitivity analyses, closing arguments	Litigation	0.4	295	118.00
Stephen Kempainen	1/9/2021	Trial Preparation (reviewed sensitivity analysis slides and commentary)	Litigation	0.7	650	455.00
Israel Shaked	1/11/2021	Trial Preparation (reviewed Miller, Baggett, Shaked trial demos; prepared commentary for closing statement)	Litigation	12.5	850	10,625.00
Stephen Kempainen	1/11/2021	Trial Preparation (reviewed Miller, Baggett, Shaked trial demos; compiled summary charts for closing arguments)	Litigation	5.6	650	3,640.00
Nina Maroudas	1/11/2021	Proof football field graph and multiples.	Litigation	1.2	295	354.00
Jordan Murray	1/11/2021	Prepared summary tables	Litigation	5.9	295	1,740.50
Jordan Murray	1/11/2021	Reviewed Miller reports and created potential closing statement discussion points	Litigation	0.5	295	147.50
Israel Shaked	1/12/2021	Weekly UCC call	Litigation	0.5	850	425.00
Stephen Kempainen	1/12/2021	Trial Preparation (researched issues for I. Shaked)	Litigation	1.6	650	1,040.00
Stephen Kempainen	1/12/2021	Weekly UCC call	Litigation	0.5	650	325.00
Nina Maroudas	1/12/2021	Research E&P companies recently raising capital.	Litigation	0.9	295	265.50
Jordan Murray	1/12/2021	Researched recent capital markets activity in Enverus	Litigation	1.5	295	442.50
Israel Shaked	1/13/2021	Call w/ S. Kempainen re: post trial debriefing	Litigation	0.4	850	340.00
Israel Shaked	1/13/2021	Trial (closing statements)	Litigation	9.0	850	7,650.00
Stephen Kempainen	1/13/2021	Call w/Team Expert(s) I. Shaked re: post trial debriefing	Litigation	0.4	650	260.00
Stephen Kempainen	1/13/2021	Trial (closing statements)	Litigation	8.2	650	5,330.00
Nina Maroudas	1/13/2021	Listen to arguments supporting the plan from the debtors.	Litigation	3.0	295	885.00
Nina Maroudas	1/13/2021	Listen to other parties' arguments in support of the plan.	Litigation	0.5	295	147.50
Nina Maroudas	1/13/2021	Listen to R. Stark closing arguments.	Litigation	2.8	295	826.00
Nina Maroudas	1/13/2021	Listen to other parties' arguments against confirmation of the plan.	Litigation	2.3	295	678.50
Luka Miladinovic	1/13/2021	Listening to arguments supporting the plan from the debtors.	Litigation	3.0	295	885.00
Luka Miladinovic	1/13/2021	Listening to other parties' arguments in support of the plan.	Litigation	0.5	295	147.50
Luka Miladinovic	1/13/2021	Listening to R. Stark closing arguments.	Litigation	2.8	295	826.00
Luka Miladinovic	1/13/2021	Listening to other parties' arguments against confirmation of the plan.	Litigation	2.3	295	678.50
Annalisa Van Wagner	1/13/2021	Listened to closing remarks	Litigation	5.5	250	1,375.00
Israel Shaked	1/14/2021	Weekly UCC call	Litigation	1.2	850	1,020.00
Stephen Kempainen	1/14/2021	Weekly UCC call	Litigation	1.2	650	780.00