

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF MISSISSIPPI
ABERDEEN DIVISION**

In re:)	
)	
)	
UNITED FURNITURE INDUSTRIES, INC., <i>et al.</i> ¹)	Case No. 22-13422-SDM
)	Chapter 11
Debtors.)	Jointly Administered
)	

**GLOBAL NOTES AND STATEMENT OF LIMITATIONS, METHODOLOGY,
AND DISCLAIMERS REGARDING THE DEBTORS' SCHEDULES OF ASSETS
AND LIABILITIES AND STATEMENTS OF FINANCIAL AFFAIRS**

An involuntary petition for relief under Chapter 7 of the Bankruptcy Code, 11 U.S.C. § 101, *et seq.*, was filed against United Furniture Industries, Inc. (“UFI”) on December 30, 2022 (“**Involuntary Petition Date**”). UFI’s case was converted to a voluntary case under Chapter 11 by bench ruling on January 18, 2023, and by order later entered January 27, 2023 [Dkt #106] the (“**Order for Relief**”), which order also directed the U.S. Trustee to appoint a Chapter 11 trustee. Derek Henderson was duly appointed Chapter 11 trustee (“**Trustee**”) for UFI on January 23, 2023, and an order approving his appointment was entered in UFI on January 25, 2023 [Dkt #101]. The Trustee was appointed on February 13, 2023, in all remaining cases and orders were entered approving his appointment were entered on February 14, 2023.

Each of the remaining Debtors (“**Affiliated Debtors**”) filed its voluntary petition under Chapter 11 of the Bankruptcy Code, 11 U.S.C. § 101, *et seq.*, on January 31, 2023 (“**Voluntary Petition Date**”). UFI is the sole owner, and the Trustee is the sole equity representative, of the Affiliated Debtors.

The Trustee, with the assistance of the Debtors’ employees, prepared the Schedules and Statements in accordance with section 521 of chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 1007 of the Federal Rules of Bankruptcy Procedure, and rule 1007-1 of the Bankruptcy Local Rules for the Southern District of Texas (the “**Bankruptcy Local Rules**”).

The Trustee has signed each set of the Schedules and Statements, and he has necessarily relied upon the efforts, statements, advice, and representations of personnel of the Debtors and the Debtors’ legal and financial advisors. The Trustee has not (and could not have) personally verified

¹ The Debtors in these Chapter 11 cases, and the last four digits of each Debtor’s federal tax identification number, are as follows: United Furniture Industries, Inc. (2576); United Furniture Industries NC, LLC.(9015); United Furniture Industries CA, Inc. (9966); FW Acquisition, LLC (2133); Furniture Wood, Inc. (9186);United Wood Products, Inc. (1061); Associated Bunk Bed Company (0569); UFI Royal Development, LLC (8143); UFI Exporter, Inc. (6518); UFI Transportation, LLC (9471); and LS Logistics, LLC (7004).

the accuracy of each such statement and representation, including statements and representations concerning amounts owed to creditors.

In preparing the Schedules and Statements, the Trustee relied on financial data derived from their books and records that was available at the time of such preparation. Although the Trustee has made every reasonable effort to ensure the accuracy and completeness of the Schedules and Statements, subsequent information or discovery may result in material changes to the Schedules and Statements. As a result, inadvertent errors or omissions may exist. For the avoidance of doubt, the Trustee hereby reserves his rights to amend and supplement the Schedules and Statements as may be necessary or appropriate.

The Trustee and his agents, attorneys, and advisors do not guarantee or warrant the accuracy or completeness of the data that is provided herein, and shall not be liable for any loss or injury arising out of or caused in whole or in part by the acts, errors, or omissions, whether negligent or otherwise, in procuring, compiling, collecting, interpreting, reporting, communicating, or delivering the information contained herein. While commercially reasonable efforts have been made to provide accurate and complete information herein, inadvertent errors or omissions may exist. The Trustee and his agents, attorneys, and advisors expressly do not undertake any obligation to update, modify, revise, or re-categorize the information provided herein, or to notify any third party should the information be updated, modified, revised, or re-categorized, except as required by applicable law. In no event shall the Trustee or his agents, attorneys, and advisors be liable to any third party for any direct, indirect, incidental, consequential, or special damages (including, but not limited to, damages arising from the disallowance of a potential claim against the Debtors or damages to business reputation, lost business, or lost profits), whether foreseeable or not and however caused, even if the Trustee or his agents, attorneys, and advisors are advised of the possibility of such damages.

Global Notes and Overview of Methodology

1. **Description of Cases and “As Of” Information Date.** On February 13, 2023, the Petition Date, an order was entered directing procedural consolidation and joint administration of these chapter 11 cases [Docket No. 167]. Notwithstanding the joint administration of the Debtors’ cases for procedural purposes, each Debtor has filed its own Schedules and Statements.

The asset and liability information provided herein represents the asset data of UFI as of December 30, 2022, and all Affiliated Debtors as of January 31, 2023, except as otherwise noted. Throughout these Global notes, reference to the “Petition Date” shall mean, with respect to UFI and each of the Affiliated Debtors, these respective dates.

2. **Global Notes Control.** These Global Notes pertain to and comprise an integral part of each of the Schedules and Statements and should be referenced in connection with any review thereof. If the Schedules and Statements conflict with these Global Notes, these Global Notes shall control.

3. **Reservations and Limitations.** Reasonable efforts have been made to prepare and file complete and accurate Schedules and Statements; however, as noted above, inadvertent errors or omissions may exist. The Trustee reserves all rights to amend and supplement the Schedules and Statements as may be necessary or appropriate. Nothing contained in the Schedules and Statements constitutes a waiver of any of the Trustee's rights or an admission of any kind with respect to these chapter 11 cases, including, but not limited to, any rights or claims of the Debtors against any third party or issues involving substantive consolidation, equitable subordination, or defenses or causes of action arising under the provisions of chapter 5 of the Bankruptcy Code or any other relevant applicable bankruptcy or non-bankruptcy laws to recover assets or avoid transfers. Any specific reservation of rights contained elsewhere in the Global Notes does not limit in any respect the general reservation of rights contained in this paragraph.
- (a) **No Admission.** Nothing contained in the Schedules and Statements is intended or should be construed as an admission or stipulation of the validity of any claim against the Debtors, any assertion made therein or herein, or a waiver of the Trustee's rights to dispute any claim or assert any cause of action or defense against any party.
- (b) **Recharacterization.** Notwithstanding the Trustee's commercially reasonable efforts to properly characterize, classify, categorize, or designate certain claims, assets, executory contracts, unexpired leases, and other items reported in the Schedules and Statements, the Trustee may nevertheless have improperly characterized, classified, categorized, designated, or omitted certain items due to the complexity and size of the Debtors' businesses. Accordingly, the Trustee reserves all of their rights to recharacterize, reclassify, recategorize, redesignate, add, or delete items reported in the Schedules and Statements at a later time as is necessary or appropriate as additional information becomes available, including, without limitation, whether contracts or leases listed herein were deemed executory or unexpired as of the Petition Date and remain executory and unexpired postpetition. Disclosure of information in one or more Schedules, one or more Statements, or one or more exhibits or attachments to the Schedules or Statements, even if incorrectly placed, shall be deemed to be disclosed in the correct Schedules, Statements, exhibits, or attachments.
- (c) **Classifications.** Listing (i) a claim on Schedule D as "secured," (ii) a claim on Schedule E/F as "priority" or "unsecured," or (iii) a contract on Schedule G as "executory" or "unexpired" does not constitute an admission by the Debtors of the legal rights of the claimant or contract counterparty, or a waiver of the Trustee's rights to recharacterize or reclassify such claim or contract.
- (d) **Claims Description.** Any failure to designate a claim on a given Debtor's Schedules and Statements as "disputed," "contingent," or "unliquidated" does not constitute an admission by the Trustee that such amount is not "disputed," "contingent," or "unliquidated." The Trustee reserves all rights to dispute, or

assert offsets or defenses to, any claim reflected on their respective Schedules and Statements on any grounds, including, without limitation, liability or classification, or to otherwise subsequently designate such claims as “disputed,” “contingent,” or “unliquidated” or object to the extent, validity, enforceability, priority, or avoidability of any claim. Moreover, listing a claim does not constitute an admission of liability by the Trustee against which the claim is listed or by any of the Debtors. The Trustee reserves all rights to amend Schedules and Statements as necessary and appropriate, including, but not limited to, with respect to claim description and designation.

- (e) **Estimates and Assumptions.** The preparation of the Schedules and Statements required the Trustee to make reasonable estimates and assumptions with respect to the reported amounts of assets and liabilities, the amount of contingent assets and contingent liabilities on the date of the Schedules and Statements, and the reported amounts of revenues and expenses during the applicable reporting periods. Actual results could differ from such estimates.
- (f) **Causes of Action.** Despite reasonable efforts, the Trustee may not have identified and/or set forth all of their causes of action (filed or potential) against third parties as assets in their Schedules and Statements, including, without limitation, avoidance actions arising under chapter 5 of the Bankruptcy Code and actions under other relevant bankruptcy and non-bankruptcy laws to recover assets. The Trustee reserves all rights with respect to any causes of action, and nothing in these Global Notes or the Schedules and Statements should be construed as a waiver of any such causes of action.
- (g) **Intellectual Property Rights.** Exclusion of certain intellectual property should not be construed to be an admission that such intellectual property rights have been abandoned, have been terminated or otherwise expired by their terms, or have been assigned or otherwise transferred pursuant to a sale, acquisition, or other transaction. Conversely, inclusion of certain intellectual property should not be construed to be an admission that such intellectual property rights have not been abandoned, have not been terminated or otherwise expired by their terms, or have not been assigned or otherwise transferred pursuant to a sale, acquisition, or other transaction.
- (h) **Insiders.** In the circumstance where the Schedules and Statements require information regarding “insiders,” the Trustee has included information with respect to certain parties who the Trustee believes to be insiders. The listing of a party as an insider for purposes of the Schedules and Statements is not intended to be, nor should it be, construed an admission of any fact, right, claim, or defense, and all such rights, claims, and defenses are hereby expressly reserved. Information regarding the individuals listed as insiders in the Schedules and Statements has been included for informational purposes only and such information may not be used for the purposes of determining control of the

Debtors, the extent to which any individual exercised management responsibilities or functions, corporate decision-making authority over the Debtors, or whether such individual could successfully argue that he or she is not an insider under applicable law, including the Bankruptcy Code and federal securities laws, or with respect to any theories of liability or any other purpose.

4. **Methodology.**

- (a) **Basis of Presentation.** The Schedules and Statements do not purport to represent financial statements prepared in accordance with Generally Accepted Accounting Principles in the United States (“GAAP”), nor are they intended to be fully reconciled to the financial statements of each Debtor. Because the Schedules and Statements contain unaudited information that is subject to further review, verification, and potential adjustment, there can be no assurance that the Schedules and Statements are complete. The Schedules and Statements reflect the Trustee’s reasonable efforts to report the assets and liabilities of each Debtor on an unconsolidated basis.
- (b) **Comprehensive Enterprise.** The Debtors operated their business as a comprehensive enterprise and their financial affairs are complex. Before the Petition Date, the Debtors maintained a cash management and disbursement system in the ordinary course of their business. Certain payments in the Schedules and Statements may have been made by one legal entity on behalf of another legal entity as a result of the Debtors’ operations and in the ordinary course of their business. Further, due to the nature of the Debtors’ operations, certain Claims set forth in one legal entity’s Schedules and Statements may more appropriately be an obligation of another legal entity. Although diligent efforts have been made to set forth open payable amounts and Claims on the Schedules and Statements of the correct legal entity, the Trustee reserves the right to modify or amend the Schedules and Statements to attribute open payable amounts and Claims to a different legal entity, if necessary or appropriate.
- (c) **Confidential Information.** There may be instances in the Schedules and Statements where the Trustee deemed it necessary and appropriate to redact from the public record information such as names, addresses, or amounts. Typically, the Trustee has used this approach because of an agreement between the Debtors and a third party, concerns of confidentiality and protection of sensitive commercial information, or concerns for the privacy of individuals, including employees. In addition, the very existence of certain agreements is (by the terms of such agreements) confidential. These agreements have been noted, however, as “Confidential” in the Schedules and Statements, where applicable. The alterations or redactions are limited only to what the Trustee believes is warranted.
- (d) **Umbrella or Master Agreements.** Contracts and leases listed in the Schedules

and Statements may be umbrella or master agreements that cover relationships with some or all of the Debtors. Where relevant, such agreements have been listed in the Schedules and Statements only of the Debtor that signed the original umbrella or master agreement. Other Debtors, however, may be liable instead of, or together with, such Debtor on account of such agreements and the Debtors reserve all rights to amend the Schedules and Statements to reflect changes regarding the liability of the Debtors with respect to such agreements, if appropriate.

- (e) **Executory Contracts.** Although the Trustee has made diligent attempts to attribute an executory contract to its rightful Debtor, in certain instances, the Trustee may have inadvertently failed to do so due to the complexity and size of the Debtors' businesses. Accordingly, the Trustee reserves all rights with respect to the named parties of any and all executory contracts, including the right to amend Schedule G. In addition, although the Trustee has made diligence attempts to properly identify executory contracts and unexpired leases, the inclusion of a contract or lease on Schedule G does not constitute an admission as to the executory or unexpired nature (or non-executory or expired nature) of the contract or lease, or an admission as to the existence or validity of any Claims held by the counterparty to such contract or lease.
- (f) **Duplication.** Certain of the Debtors' assets, liabilities, and prepetition payments may properly be disclosed in response to multiple parts of the Statements and Schedules. To the extent these disclosures would be duplicative, the Trustee elected to only list such assets, liabilities and prepetition payments once.
- (g) **Net Book Value.** In certain instances, current market valuations for individual items of property and other assets are neither maintained by, nor readily available to, the Debtors. Accordingly, unless otherwise indicated, the Schedules and Statements reflect net book values. Market values may vary, at sometimes materially, from net book values. The Trustee believes that it would be an inefficient use of estate assets for the Debtors to obtain the current market values of their property, and, in certain circumstances, estate assets may be marketed. For these reasons, the Trustee has indicated in the Schedules and Statements that the values of certain assets and liabilities are undetermined or unknown. Also, certain assets that have been fully depreciated or that were expensed for accounting purposes either do not appear in these Schedules and Statements or are listed with a zero-dollar value, as such assets have no net book value. The omission of an asset from the Schedules and Statements does not constitute a representation regarding the ownership of such asset, and any such omission does not constitute a waiver of any rights of the Trustee with respect to such asset.
- (h) **Property and Equipment.** Unless otherwise indicated, owned property and

equipment are valued at net book value. The Debtors may lease furniture, fixtures, and equipment from certain third-party lessors. Any such leases are listed in the Schedules and Statements. Nothing in the Schedules and Statements is, or should be construed as, an admission as to the determination of the legal status of any lease (including whether any lease is a true lease or a financing arrangement), and the Trustee reserves all rights with respect thereto.

- (i) **Allocation of Liabilities.** The Trustee allocated liabilities between the prepetition and postpetition periods based on the information and research conducted in connection with the preparation of the Schedules and Statements. As additional information becomes available and further research is conducted, the allocation of liabilities between the prepetition and postpetition periods may change. Accordingly, the Trustee reserves all rights to amend, supplement, or otherwise modify the Schedules and Statements as necessary or appropriate.
- (j) **Undetermined Amounts.** The description of an amount as “unknown,” “TBD,” or “undetermined” is not intended to reflect upon the materiality of such amount.
- (k) **Unliquidated Amounts.** Amounts that could not be fairly quantified by the Trustee are scheduled as “unliquidated.”
- (l) **Totals.** All totals that are included in the Schedules and Statements represent totals of all known amounts. To the extent there are unknown or undetermined amounts, the actual total may be different than the listed total.
- (m) **Paid Claims.** The Trustee has authority to pay certain outstanding prepetition payables pursuant to bankruptcy or other court order; as such, outstanding liabilities may have been reduced by any court-approved postpetition payments made on prepetition payables. Although they may have been paid, they also may be listed in the Schedules and Statements. To the extent the Trustee later pays any amount of the claims listed in the Schedules and Statements pursuant to any orders entered by the Bankruptcy Court, the Trustee reserves all rights to amend or supplement the Schedules and Statements or to take other action, such as filing claims objections, as is necessary and appropriate to avoid overpayment or duplicate payments for liabilities. Nothing contained herein should be deemed to alter the rights of any party in interest to contest a payment made pursuant to an order of the Bankruptcy Court where such order preserves the right to contest.
- (n) **Intercompany Claims.** Prepetition receivables and payables among the Debtors in these chapter 11 cases and their non-Debtor affiliates are reported on Schedule A/B and Schedule E/F, respectively, per the Debtors’ books and records. Intercompany Claims are listed as of the Petition Date, though it is possible that certain intercompany claims have been paid postpetition or, as to

UFI, during the “gap period” between the Involuntary Petition Date and the date of entry of the Order for Relief. The listing by the Debtors of any account between a Debtor and another Debtor is a statement of what appears in a particular Debtor’s books and records and does not reflect any admission or conclusion of the Trustee regarding the allowance, classification, characterization, validity, or priority of such account. The Debtors take no position in the Schedules and Statements as to whether such accounts would be allowed as a claim, an interest in the Debtors, or not allowed at all. Although diligent efforts have been made to set forth all, or all material, intercompany transactions, on the Schedules and Statements of the correct legal entity, the Trustee reserves the right to modify or amend the Schedules and Statements to include additional intercompany transactions or to attribute intercompany transactions to a different legal entity, if necessary or appropriate.

- (o) **Guaranties and Other Secondary Liability Claims.** The Trustee has used his best efforts to locate and identify guaranties and other secondary liability claims (collectively, the "Guaranties") in their executory contracts, unexpired leases, debt instruments, and other such agreements; however, a review of these agreements, specifically the Debtors’ leases and contracts, is ongoing. Where such Guaranties have been identified, they have been included in the relevant Schedule for the Debtor or Debtors affected by such Guaranties. The Trustee believes that certain Guaranties embedded in the Debtors’ executory contracts, unexpired leases, other secured financing, debt instruments, and similar agreements may exist and, to the extent they do, will be identified upon further review. Therefore, the Trustee reserves his rights to amend the Schedules to the extent additional Guaranties are identified.
- (p) **Liens.** The inventories, property and equipment listed in the Schedules and Statements are presented without consideration of any liens.
- (q) **Credits and Adjustments.** The claims of individual creditors for, among other things, goods, products or services are listed as amounts entered on the Debtors’ books and records and may not reflect credits, allowances or other adjustments due from such creditors to the Debtors. The Trustee reserves all of their rights respecting such credits, allowances and other adjustments.
- (r) **Setoffs.** The Debtors routinely incurred setoffs and net payments in the ordinary course of business. Such setoffs and nettings may occur due to a variety of transactions or disputes including, but not limited to, intercompany transactions, counterparty settlements, pricing discrepancies, rebates, returns, warranties, refunds, and negotiations and/or disputes between Debtors and their customers and/or suppliers. These normal, ordinary course setoffs and nettings are common to the wholesale power generation industry. Due to the voluminous nature of setoffs and nettings, it would be unduly burdensome and costly for the Trustee to list each such transaction. Therefore, although such setoffs and other

similar rights may have been accounted for when scheduling certain amounts, these ordinary course setoffs are not independently accounted for, and as such, are or may be excluded from the Schedules and Statements. In addition, some amounts listed in the Schedules and Statements may have been affected by setoffs or nettings by third parties of which the Trustee is not yet aware. The Trustee reserves all rights to challenge any setoff and/or recoupment rights that may be asserted.

- (s) **Letter of Credit.** Amounts due and payable as of the Petition Date as listed herein do not reflect draws on letters of credit unless such draws were made by a third-party, non-Debtor or unless noted otherwise.

5. **Specific Schedules Disclosures.**

- (a) **Schedule A/B, Part 4 – Investments; Non-Publicly Traded Stock and Interests in Incorporated and Unincorporated Businesses, including any Interest in an LLC, Partnership, or Joint Venture.** Ownership interests in subsidiaries, partnerships, and joint ventures have been listed in Schedule A/B, Part 4, as undetermined amounts on account of the fact that the fair market value of such ownership is dependent on numerous variables and factors, and may differ significantly from their net book value.
- (b) **Schedule A/B, Part 7 – Office Furniture, Fixtures, and Equipment; and Collectibles.** Dollar amounts are presented net of accumulated depreciation and other adjustments.
- (c) **Schedule A/B, Part 9 – Real Property.** Real property is reported at book value, net of accumulated depreciation on buildings and improvements. The Trustee may have listed certain assets as real property when such assets are in fact personal property, or the Trustee may have listed certain assets as personal property when such assets are in fact real property. The Trustee reserves all of their rights to recategorize or recharacterize such asset holdings to the extent the Debtors determine that such holdings were listed incorrectly.
- (d) **Schedule A/B, Part 11 – All Other Assets.** Dollar amounts are presented net of impairments and other adjustments.

Other Contingent and Unliquidated Claims or Causes of Action of Every Nature, including Counterclaims of the Debtor and Rights to Setoff Claims. In the ordinary course of their businesses, the Debtors may have accrued, or may subsequently accrue, certain rights to counter-claims, cross-claims, setoffs, refunds with their customers and suppliers, or potential warranty claims against their suppliers. Additionally, certain of the Debtors may be party to pending litigation in which the Debtors have asserted, or may assert, claims as

a plaintiff or counter-claims and/or cross-claims as a defendant. Because such claims are unknown to the Trustee and not quantifiable as of the Petition Date, they are not listed on Schedule A/B, Part 11.

Interests in Insurance Policies or Annuities. The vast majority of the Debtors' insurance policies are part of a master insurance program. In addition to the policies contained therein, in the ordinary course of business, the Debtors are the beneficiaries of insurance policies that provide coverage for, among other things, property & casualty, commercial general liability, business automobile liability, excess liability, excess indemnity, pollution, directors' and officers' liability, and other coverages. The Trustee believes that there is little or no cash value to the vast majority of such insurance policies. Accordingly, such policies are not listed on Schedule A/B, Part 11. To the extent an insurance policy is determined to have value, it will be included in Schedule A/B.

Interests in Net Operating Losses (“NOLs”). Certain of the Debtors have the ability to take advantage of NOLs. To the extent they are included in Schedule A/B, Part 11, such NOLs reflect amounts as of January 2, 2022. The Debtors may have the ability to claim NOLs for subsequent years, but such amounts cannot be quantified at this time.

- (e) **Schedule D – Creditors Who Have Claims Secured by Property.** Except as otherwise agreed pursuant to a stipulation, or agreed order, or general order entered by the Bankruptcy Court that is or becomes final, the Trustee and the estates reserve their rights to dispute or challenge the validity, perfection, or immunity from avoidance of any lien purported to be granted or perfected in any specific asset to a creditor listed on Schedule D of any Debtor. Moreover, although the Trustee may have scheduled claims of various creditors as secured claims, the Trustee reserves all rights to dispute or challenge the secured nature of any such creditor's claim or the characterization of the structure of any such transaction or any document or instrument related to such creditor's claim. The Trustee made reasonable, good faith efforts to include all liens on Schedule D, but may have inadvertently omitted to include an existing lien. Moreover, the Trustee has not included on Schedule D parties that may believe their Claims are secured through setoff rights or inchoate statutory lien rights.

- (f) **Schedule E/F – Creditors Who Have Unsecured Claims.**

Part 1 - Creditors with Priority Unsecured Claims. Pursuant to the *Interim Order (I) Authorizing Trustee to (A) Obtain Postpetition Financing and (B) Grant Liens and Superpriority Administrative Expense Claims; (II) Modifying Automatic Stay; (III) Setting a Final Hearing; and (IV) Granting Related Relief* (the “Interim Order”) [Dkt. #303], the Debtors have been granted the authority to pay certain tax liabilities and employee health insurance claims that accrued

prepetition. Accordingly, any unsecured priority claims based upon prepetition accruals that have been paid pursuant to the Interim Order may still be listed in Schedule E.

The listing of a claim on Schedule E/F, Part 1, does not constitute an admission by the Trustee that such claim or any portion thereof is entitled to priority status.

Part 2 - Creditors with Nonpriority Unsecured Claims. The liabilities identified in Schedule E/F, Part 2, are derived from the Debtors' books and records. The Trustee made a reasonable attempt to set forth all unsecured obligations, although the actual amount of claims against the Debtors may vary from those liabilities represented on Schedule E/F, Part 2. The listed liabilities may not reflect the correct amount of any unsecured creditor's allowed claims or the correct amount of all unsecured claims.

Schedule E/F, Part 2, contains information regarding certain compensation-related claims of insiders of the Debtors, with such claims being listed as both "contingent" and "unliquidated." In scheduling such claims, the Debtors make no representation or assertion as to the validity of such claims, and the Debtors reserve all rights, claims, and defenses in connection therewith.

Schedule E/F, Part 2, contains information regarding threatened or pending litigation involving the Debtors. The amounts for these potential claims are listed as "undetermined" and are marked as contingent, unliquidated, and disputed in the Schedules and Statements.

Schedule E/F, Part 2, reflects certain prepetition amounts owing to counterparties to executory contracts and unexpired leases. Such prepetition amounts, however, may be paid in connection with the assumption or assumption and assignment of an executory contract or unexpired lease. In addition, Schedule E/F, Part 2, does not include claims that may arise in connection with the rejection of any executory contracts and unexpired leases, if any, that may be or have been rejected.

In many cases, the claims listed on Schedule E/F, Part 2, arose, accrued, or were incurred on various dates or on a date or dates that are unknown to the Trustee or are subject to dispute. Where the determination of the date on which a claim arose, accrued, or was incurred would be unduly burdensome and costly to the Debtors' estates, the Trustee has not listed a specific date or dates for such claim.

The Trustee has made reasonable efforts to locate and identify Guaranties in each of the executory contracts, unexpired leases, secured financings, debt

instruments and other such agreements to which any Debtor is a party. Where Guaranties have been identified, they have been included in the relevant Schedules for the Debtor or Debtors affected by such Guaranties as a contingent and unliquidated obligation. The Trustee has placed the Guaranties on Schedule H for both the primary obligor and the guarantor of the relevant obligation. Guaranties were additionally placed on Schedule D or F for each guarantor, except to the extent they are associated with obligations under an executory contract or unexpired lease identified on Schedule G. It is possible that certain Guaranties embedded in the Debtors' executory contracts, unexpired leases, secured financings, debt instruments and other such agreements may have been inadvertently omitted. The Trustee reserves his rights to amend the Schedules to the extent additional Guaranties are identified or such Guaranties are discovered to have expired or be unenforceable. In addition, the Trustee reserves the right to amend the Schedules and Statements and to re-characterize or reclassify any such contract or claim, whether by amending the Schedules and Statements or in another appropriate filing. Additionally, failure to list any Guaranties in the Schedules and Statements, including in any future amendments to the Schedules and Statements, shall not affect the enforceability of any Guaranties not listed.

As of the time of filing of the Schedules and Statements, the Trustee had not received all invoices for payables, expenses, and other liabilities that may have accrued prior to the Petition Date. Accordingly, the information contained in Schedules D and E/F may be incomplete. The Trustee reserves his rights to amend Schedules D and E/F if and when such invoices are received.

- (g) **Schedule G – Executory Contracts and Unexpired Leases.** While reasonable efforts have been made to ensure the accuracy of Schedule G, inadvertent errors or omissions may have occurred. Additionally, relationships between the Debtors and certain counterparties are often governed by a master services agreement, under which such counterparties also place work and purchase orders, which may be considered executory contracts. Disclosure of these purchase and work orders, however, is impracticable and unduly burdensome. Accordingly, to the extent the Trustee has determined to disclose non-confidential master services agreements in Schedule G, purchase and work orders placed thereunder have been omitted.

Listing a contract or agreement on Schedule G does not constitute an admission that such contract or agreement is an executory contract or unexpired lease or that such contract or agreement was in effect on the Petition Date or is valid or enforceable. The Trustee hereby reserves all of his rights to dispute the validity, status, or enforceability of any contracts, agreements, or leases set forth in Schedule G and to amend or supplement such Schedule as necessary. Certain of the leases and contracts listed on Schedule G may contain renewal options,

guarantees of payment, indemnifications, options to purchase, rights of first refusal and other miscellaneous rights. Such rights, powers, duties and obligations are not set forth separately on Schedule G. In addition, the Debtors may have entered into various other types of agreements in the ordinary course of their business, such as supplemental agreements and letter agreements, which documents may not be set forth in Schedule G.

The Trustee reserve all rights to dispute or challenge the characterization of any transaction or any document or instrument related to a creditor's claim.

In some cases, the same supplier or provider may appear multiple times in Schedule G. Multiple listings, if any, reflect distinct agreements between the applicable Debtor and such supplier or provider.

The listing of any contract on Schedule G does not constitute an admission by the Debtors as to the validity of any such contract. The Trustee reserves the right to dispute the effectiveness of any such contract listed on Schedule G or to amend Schedule G at any time to remove any contract.

Omission of a contract or agreement from Schedule G does not constitute an admission that such omitted contract or agreement is not an executory contract or unexpired lease. Contracts or agreements identified on Schedule G, include all amendments, supplements, and other documents related thereto. The Debtors' rights under the Bankruptcy Code with respect to any such omitted contracts or agreements are not impaired by the omission.

- (h) **Schedule H – Co-Debtors.** For purposes of Schedule H, Debtors that are parties to the Debtors' prepetition credit agreements are listed as Co-Debtors on Schedule H. The Trustee has not listed any litigation-related Co-Debtors on Schedule H. Instead, all such listings can be found on the Debtors' Schedule E/F.

* * * * *

Fill in this information to identify the case:

Debtor United Furniture Industries NC, LLCUnited States Bankruptcy Court for the: Northern District of MississippiCase number 23-10282
(if known)☐ Check if this is an
amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/22

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☐ None

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year			Sources of revenue Check all that apply	Gross revenue (before deductions and exclusions)
FROM THE BEGINNING OF THE FISCAL YEAR TO FILING DATE:	From 1/1/2023	To 1/31/2023	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other	\$0.00
FOR PRIOR YEAR:	From 1/1/2022	To 12/31/2022	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other	\$154,185,761.00
FOR THE YEAR BEFORE THAT:	From 1/1/2021	To 12/30/2021	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other	\$220,494,206.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☐ None

			Description of sources of revenue	Gross revenue from each source (before deductions and exclusions)
FROM THE BEGINNING OF THE FISCAL YEAR TO FILING DATE:	From 1/1/2023	To 1/31/2023		\$0.00
FOR PRIOR YEAR:	From 1/1/2022	To 12/31/2022	GAIN ON SALE OF EQUIPMENT	\$277,975.00
FOR THE YEAR BEFORE THAT:	From 1/1/2021	To 12/31/2021		\$0.00

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$7,575. (This amount may be adjusted on 4/1/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☐ None

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer Check all that apply
ALLIED UNIVERSAL EIGHT TOWER BRIDGE 161 WASHINGTON ST SUITE 600 CONSHOHOCKEN, PA 19,428	11/11/2022	\$3,101.68	SUPPLIERS OR VENDORS
	11/11/2022	\$3,101.68	SUPPLIERS OR VENDORS
	11/11/2022	\$2,702.48	SUPPLIERS OR VENDORS
	11/11/2022	\$2,702.48	SUPPLIERS OR VENDORS
	11/11/2022	\$2,702.48	SUPPLIERS OR VENDORS
	11/11/2022	\$2,702.48	SUPPLIERS OR VENDORS
	11/11/2022	\$2,702.48	SUPPLIERS OR VENDORS

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer <i>Check all that apply</i>
	11/11/2022	\$2,702.48	SUPPLIERS OR VENDORS
	11/11/2022	\$2,702.48	SUPPLIERS OR VENDORS
	11/11/2022	\$2,702.48	SUPPLIERS OR VENDORS
TOTAL FOR ALLIED UNIVERSAL		\$27,823.20	
C BOARD	11/10/2022	\$9,015.00	SUPPLIERS OR VENDORS
PO BOX 536	11/10/2022	\$5,703.00	SUPPLIERS OR VENDORS
ASHEBORO, NC 27204			
TOTAL FOR C BOARD		\$14,718.00	
CAROLINA CONTAINER	11/04/2022	\$9,943.20	SUPPLIERS OR VENDORS
PO BOX 734240	11/04/2022	\$9,736.05	SUPPLIERS OR VENDORS
DALLAS, TX 75373	11/04/2022	\$8,700.30	SUPPLIERS OR VENDORS
	11/04/2022	\$1,242.90	SUPPLIERS OR VENDORS
	11/11/2022	\$9,835.48	SUPPLIERS OR VENDORS
TOTAL FOR CAROLINA CONTAINER		\$39,457.93	

(Name)

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Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer <i>Check all that apply</i>
FIBER CUSHIONING 4454 HWY 220 BUSINESS S. ASHEBORO, NC 27203	11/07/2022	\$6,235.36	SUPPLIERS OR VENDORS
	11/07/2022	\$4,990.31	SUPPLIERS OR VENDORS
	11/07/2022	\$4,825.81	SUPPLIERS OR VENDORS
	11/07/2022	\$4,793.48	SUPPLIERS OR VENDORS
	11/07/2022	\$4,734.48	SUPPLIERS OR VENDORS
	11/07/2022	\$4,717.34	SUPPLIERS OR VENDORS
	11/07/2022	\$4,708.85	SUPPLIERS OR VENDORS
	11/07/2022	\$4,422.32	SUPPLIERS OR VENDORS
	11/07/2022	\$4,321.00	SUPPLIERS OR VENDORS
	11/07/2022	\$4,301.18	SUPPLIERS OR VENDORS
	11/07/2022	\$4,294.18	SUPPLIERS OR VENDORS
	11/07/2022	\$4,280.03	SUPPLIERS OR VENDORS
	11/07/2022	\$4,278.83	SUPPLIERS OR VENDORS
	11/07/2022	\$4,234.73	SUPPLIERS OR VENDORS
	11/07/2022	\$4,230.71	SUPPLIERS OR VENDORS
	11/07/2022	\$4,219.83	SUPPLIERS OR VENDORS
	11/07/2022	\$4,192.76	SUPPLIERS OR VENDORS
	11/07/2022	\$4,162.61	SUPPLIERS OR VENDORS
	11/07/2022	\$4,095.54	SUPPLIERS OR VENDORS
	11/07/2022	\$3,797.80	SUPPLIERS OR VENDORS
	11/07/2022	\$3,698.06	SUPPLIERS OR VENDORS
	11/07/2022	\$3,657.52	SUPPLIERS OR VENDORS
	11/07/2022	\$3,511.05	SUPPLIERS OR VENDORS
	11/07/2022	\$3,466.21	SUPPLIERS OR VENDORS
	11/07/2022	\$3,452.01	SUPPLIERS OR VENDORS
	11/14/2022	\$6,023.33	SUPPLIERS OR VENDORS
	11/14/2022	\$4,987.33	SUPPLIERS OR VENDORS
	11/14/2022	\$4,910.74	SUPPLIERS OR VENDORS
	11/14/2022	\$4,809.57	SUPPLIERS OR VENDORS
	11/14/2022	\$4,734.48	SUPPLIERS OR VENDORS
	11/14/2022	\$4,696.18	SUPPLIERS OR VENDORS
	11/14/2022	\$4,580.16	SUPPLIERS OR VENDORS
	11/14/2022	\$4,346.33	SUPPLIERS OR VENDORS
	11/14/2022	\$4,299.25	SUPPLIERS OR VENDORS
	11/14/2022	\$4,290.31	SUPPLIERS OR VENDORS
	11/14/2022	\$4,207.34	SUPPLIERS OR VENDORS
	11/14/2022	\$4,192.26	SUPPLIERS OR VENDORS
	11/14/2022	\$4,146.59	SUPPLIERS OR VENDORS
	11/14/2022	\$4,073.36	SUPPLIERS OR VENDORS
	11/14/2022	\$4,069.49	SUPPLIERS OR VENDORS
	11/14/2022	\$4,060.40	SUPPLIERS OR VENDORS
	11/14/2022	\$4,038.20	SUPPLIERS OR VENDORS
	11/14/2022	\$3,931.96	SUPPLIERS OR VENDORS
	11/14/2022	\$3,891.73	SUPPLIERS OR VENDORS
	11/14/2022	\$3,786.08	SUPPLIERS OR VENDORS
	11/14/2022	\$3,591.38	SUPPLIERS OR VENDORS
	11/14/2022	\$3,478.13	SUPPLIERS OR VENDORS
TOTAL FOR FIBER CUSHIONING		<u>\$202,766.60</u>	

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer <i>Check all that apply</i>
NORTON LILLY LOGISTICS, LLC ONE ST. LOUIS CENTRE, SUITE 5000 MOBILE, AL 36602	11/15/2022	\$8,425.00	SUPPLIERS OR VENDORS
	11/15/2022	\$7,105.00	SUPPLIERS OR VENDORS
	11/15/2022	\$7,075.00	SUPPLIERS OR VENDORS
	11/15/2022	\$7,075.00	SUPPLIERS OR VENDORS
	11/15/2022	\$7,075.00	SUPPLIERS OR VENDORS
	11/15/2022	\$7,075.00	SUPPLIERS OR VENDORS
	11/15/2022	\$7,045.00	SUPPLIERS OR VENDORS
	11/15/2022	\$6,541.59	SUPPLIERS OR VENDORS
	11/15/2022	\$6,355.00	SUPPLIERS OR VENDORS
	11/15/2022	\$6,355.00	SUPPLIERS OR VENDORS
	11/15/2022	\$6,325.00	SUPPLIERS OR VENDORS
	11/15/2022	\$6,325.00	SUPPLIERS OR VENDORS
	11/15/2022	\$5,650.00	SUPPLIERS OR VENDORS
	11/15/2022	\$5,650.00	SUPPLIERS OR VENDORS
	11/15/2022	\$5,620.00	SUPPLIERS OR VENDORS
	11/15/2022	\$4,750.00	SUPPLIERS OR VENDORS
	11/15/2022	\$4,750.00	SUPPLIERS OR VENDORS
	11/15/2022	\$4,540.00	SUPPLIERS OR VENDORS
	11/15/2022	\$4,155.70	SUPPLIERS OR VENDORS
	11/15/2022	\$3,380.00	SUPPLIERS OR VENDORS
	11/15/2022	\$3,325.00	SUPPLIERS OR VENDORS
	11/15/2022	\$3,100.00	SUPPLIERS OR VENDORS
	11/15/2022	\$2,975.00	SUPPLIERS OR VENDORS
	11/15/2022	\$2,875.00	SUPPLIERS OR VENDORS
	11/15/2022	\$2,875.00	SUPPLIERS OR VENDORS
	11/15/2022	\$2,845.00	SUPPLIERS OR VENDORS
	11/15/2022	\$2,800.00	SUPPLIERS OR VENDORS
	11/15/2022	\$2,695.00	SUPPLIERS OR VENDORS
	11/15/2022	\$2,550.00	SUPPLIERS OR VENDORS
	11/15/2022	\$2,400.00	SUPPLIERS OR VENDORS
	11/15/2022	\$2,320.00	SUPPLIERS OR VENDORS
	11/15/2022	\$2,250.00	SUPPLIERS OR VENDORS
	11/15/2022	\$2,175.00	SUPPLIERS OR VENDORS
	11/15/2022	\$2,080.00	SUPPLIERS OR VENDORS
	11/15/2022	\$1,855.00	SUPPLIERS OR VENDORS
	11/15/2022	\$1,735.00	SUPPLIERS OR VENDORS
	11/15/2022	\$1,725.00	SUPPLIERS OR VENDORS
	11/15/2022	\$1,700.00	SUPPLIERS OR VENDORS
	11/15/2022	\$1,675.00	SUPPLIERS OR VENDORS
	11/15/2022	\$1,673.94	SUPPLIERS OR VENDORS
	11/15/2022	\$1,564.00	SUPPLIERS OR VENDORS
	11/15/2022	\$1,455.00	SUPPLIERS OR VENDORS
	11/15/2022	\$1,243.00	SUPPLIERS OR VENDORS
	11/15/2022	\$1,025.00	SUPPLIERS OR VENDORS
	11/15/2022	\$950.00	SUPPLIERS OR VENDORS
	11/15/2022	\$950.00	SUPPLIERS OR VENDORS
	11/15/2022	\$825.00	SUPPLIERS OR VENDORS
	11/15/2022	\$650.00	SUPPLIERS OR VENDORS
	11/15/2022	\$535.00	SUPPLIERS OR VENDORS
	11/15/2022	\$500.00	SUPPLIERS OR VENDORS
	11/15/2022	\$340.00	SUPPLIERS OR VENDORS
	11/15/2022	\$325.00	SUPPLIERS OR VENDORS
	11/15/2022	\$300.00	SUPPLIERS OR VENDORS

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer <i>Check all that apply</i>
	11/15/2022	\$220.00	SUPPLIERS OR VENDORS
	11/15/2022	\$100.00	SUPPLIERS OR VENDORS
	11/15/2022	\$-85.91	SUPPLIERS OR VENDORS
	11/15/2022	\$-155.70	SUPPLIERS OR VENDORS
	11/15/2022	\$-160.92	SUPPLIERS OR VENDORS
	11/15/2022	\$-215.62	SUPPLIERS OR VENDORS
	11/15/2022	\$-240.57	SUPPLIERS OR VENDORS
	11/15/2022	\$-240.88	SUPPLIERS OR VENDORS
	11/15/2022	\$-241.59	SUPPLIERS OR VENDORS
	11/15/2022	\$-250.26	SUPPLIERS OR VENDORS
	11/15/2022	\$-288.61	SUPPLIERS OR VENDORS
	11/15/2022	\$-295.41	SUPPLIERS OR VENDORS
	11/15/2022	\$-304.02	SUPPLIERS OR VENDORS
	11/15/2022	\$-473.20	SUPPLIERS OR VENDORS
	11/15/2022	\$-2,550.00	SUPPLIERS OR VENDORS
	11/15/2022	\$-4,155.70	SUPPLIERS OR VENDORS
	11/15/2022	\$-15,561.75	SUPPLIERS OR VENDORS
TOTAL FOR NORTON LILLY LOGISTICS, LLC		\$154,663.09	
PATE'S CARDBOARD SUPPLIES	11/11/2022	\$5,722.21	SUPPLIERS OR VENDORS
PO BOX 482	11/11/2022	\$904.72	SUPPLIERS OR VENDORS
RAMSEUR, NC 27,316	11/11/2022	\$350.75	SUPPLIERS OR VENDORS
	11/11/2022	\$294.83	SUPPLIERS OR VENDORS
	11/11/2022	\$175.31	SUPPLIERS OR VENDORS
	11/11/2022	\$174.66	SUPPLIERS OR VENDORS
	11/11/2022	\$164.93	SUPPLIERS OR VENDORS
	11/11/2022	\$137.44	SUPPLIERS OR VENDORS
TOTAL FOR PATE'S CARDBOARD SUPPLIES		\$7,924.85	
RMT TECHNOLOGY, INC.	11/04/2022	\$15,485.00	SUPPLIERS OR VENDORS
3325 WHITE DR	11/11/2022	\$15,960.00	SUPPLIERS OR VENDORS
BELDEN, MS 38826			
TOTAL FOR RMT TECHNOLOGY, INC.		\$31,445.00	
SEAGROVE LUMBER LLC	11/08/2022	\$45,025.77	SUPPLIERS OR VENDORS
558 LITTLE RIVER GOLF DRIVE	11/08/2022	\$41,102.65	SUPPLIERS OR VENDORS
SEAGROVE, NC 27341	11/08/2022	\$39,337.00	SUPPLIERS OR VENDORS
	11/08/2022	\$37,847.16	SUPPLIERS OR VENDORS
	11/08/2022	\$34,234.67	SUPPLIERS OR VENDORS
	11/08/2022	\$33,032.42	SUPPLIERS OR VENDORS
	11/16/2022	\$45,813.01	SUPPLIERS OR VENDORS
	11/16/2022	\$38,184.87	SUPPLIERS OR VENDORS
	11/16/2022	\$37,773.64	SUPPLIERS OR VENDORS
	11/16/2022	\$36,033.40	SUPPLIERS OR VENDORS
	11/16/2022	\$35,708.37	SUPPLIERS OR VENDORS
TOTAL FOR SEAGROVE LUMBER LLC		\$424,092.96	

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer <i>Check all that apply</i>
SNYDER PAPER CORPORATION PO BOX 60940 CHARLOTTE, NC 28260	11/04/2022	\$11,884.80	SUPPLIERS OR VENDORS
	11/04/2022	\$6,145.60	SUPPLIERS OR VENDORS
	11/04/2022	\$3,296.00	SUPPLIERS OR VENDORS
	11/04/2022	\$824.00	SUPPLIERS OR VENDORS
	11/04/2022	\$180.00	SUPPLIERS OR VENDORS
	11/11/2022	\$10,439.20	SUPPLIERS OR VENDORS
	11/11/2022	\$7,180.00	SUPPLIERS OR VENDORS
	11/11/2022	\$6,092.00	SUPPLIERS OR VENDORS
	11/11/2022	\$1,648.00	SUPPLIERS OR VENDORS
	11/11/2022	\$837.44	SUPPLIERS OR VENDORS
	11/11/2022	\$298.40	SUPPLIERS OR VENDORS
	11/11/2022	\$270.00	SUPPLIERS OR VENDORS
TOTAL FOR SNYDER PAPER CORPORATION		\$49,095.44	
SOUTHERNCARLSON, INC. P. O. BOX 744372 ATLANTA, GA 30374	11/10/2022	\$65,472.00	SUPPLIERS OR VENDORS
TOTAL FOR SOUTHERNCARLSON, INC.		\$65,472.00	
SUNSET TRANSPORTATION, INC 10877 WATSON ROAD ST. LOUIS, MO 63127	11/04/2022	\$4,600.00	SUPPLIERS OR VENDORS
	11/04/2022	\$4,300.00	SUPPLIERS OR VENDORS
	11/04/2022	\$3,600.00	SUPPLIERS OR VENDORS
	11/04/2022	\$3,600.00	SUPPLIERS OR VENDORS
	11/04/2022	\$3,600.00	SUPPLIERS OR VENDORS
	11/04/2022	\$3,600.00	SUPPLIERS OR VENDORS
	11/04/2022	\$3,400.00	SUPPLIERS OR VENDORS
	11/04/2022	\$3,000.00	SUPPLIERS OR VENDORS
	11/04/2022	\$2,800.00	SUPPLIERS OR VENDORS
	11/04/2022	\$2,500.00	SUPPLIERS OR VENDORS
	11/04/2022	\$2,400.00	SUPPLIERS OR VENDORS
	11/04/2022	\$2,400.00	SUPPLIERS OR VENDORS
	11/04/2022	\$2,300.00	SUPPLIERS OR VENDORS
	11/04/2022	\$2,300.00	SUPPLIERS OR VENDORS
	11/04/2022	\$2,300.00	SUPPLIERS OR VENDORS
	11/04/2022	\$2,000.00	SUPPLIERS OR VENDORS
	11/04/2022	\$1,900.00	SUPPLIERS OR VENDORS
TOTAL FOR SUNSET TRANSPORTATION, INC		\$50,600.00	
TECH-SOLUTIONS, INC 1020 NORTH GLOSTER STREET PMB 113 TUPELO, MS 38804-1202	11/11/2022	\$7,591.60	SUPPLIERS OR VENDORS
	11/11/2022	\$394.24	SUPPLIERS OR VENDORS
TOTAL FOR TECH-SOLUTIONS, INC		\$7,985.84	
TOPOCEAN CONSOLIDATION SERVICE 2727 WORKMAN MILL ROAD CITY OF INDUSTRY, CA 90601	11/10/2022	\$48,015.79	SUPPLIERS OR VENDORS
	11/10/2022	\$47,113.29	SUPPLIERS OR VENDORS
	11/10/2022	\$46,606.70	SUPPLIERS OR VENDORS
TOTAL FOR TOPOCEAN CONSOLIDATION SERVICE		\$141,735.78	

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer <i>Check all that apply</i>
TRAFFIX USA INC.	11/11/2022	\$3,350.00	SUPPLIERS OR VENDORS
375 WHEELABRATOR WAY	11/11/2022	\$3,350.00	SUPPLIERS OR VENDORS
MILTON, ON L9T 3C1	11/11/2022	\$3,300.00	SUPPLIERS OR VENDORS
CANADA	11/11/2022	\$2,375.00	SUPPLIERS OR VENDORS
	11/11/2022	\$1,700.00	SUPPLIERS OR VENDORS
TOTAL FOR TRAFFIX USA INC.		\$14,075.00	
TRINITY UNLIMITED LOGISTICS	11/11/2022	\$2,800.00	SUPPLIERS OR VENDORS
388 SWALLOW LN	11/11/2022	\$2,500.00	SUPPLIERS OR VENDORS
MARTINSVILLE, VA 24112	11/11/2022	\$2,400.00	SUPPLIERS OR VENDORS
	11/11/2022	\$2,400.00	SUPPLIERS OR VENDORS
	11/11/2022	\$2,200.00	SUPPLIERS OR VENDORS
	11/11/2022	\$2,200.00	SUPPLIERS OR VENDORS
	11/11/2022	\$1,600.00	SUPPLIERS OR VENDORS
	11/11/2022	\$1,575.00	SUPPLIERS OR VENDORS
TOTAL FOR TRINITY UNLIMITED LOGISTICS		\$17,675.00	
TRIUMPH BUSINESS CAPITAL	11/11/2022	\$3,250.00	SUPPLIERS OR VENDORS
FOR ALPHA LOGIX	11/11/2022	\$2,800.00	SUPPLIERS OR VENDORS
PO BOX 610028	11/11/2022	\$2,800.00	SUPPLIERS OR VENDORS
DALLAS, TX 75261	11/11/2022	\$2,600.00	SUPPLIERS OR VENDORS
	11/11/2022	\$2,500.00	SUPPLIERS OR VENDORS
	11/11/2022	\$2,500.00	SUPPLIERS OR VENDORS
	11/11/2022	\$2,300.00	SUPPLIERS OR VENDORS
	11/11/2022	\$2,300.00	SUPPLIERS OR VENDORS
	11/11/2022	\$2,300.00	SUPPLIERS OR VENDORS
	11/11/2022	\$2,200.00	SUPPLIERS OR VENDORS
	11/11/2022	\$2,000.00	SUPPLIERS OR VENDORS
	11/11/2022	\$2,000.00	SUPPLIERS OR VENDORS
	11/11/2022	\$2,000.00	SUPPLIERS OR VENDORS
	11/11/2022	\$1,800.00	SUPPLIERS OR VENDORS
	11/11/2022	\$1,500.00	SUPPLIERS OR VENDORS
TOTAL FOR TRIUMPH BUSINESS CAPITAL		\$34,850.00	
TUPELO SLEEPER 0341	11/04/2022	\$19,385.30	SUPPLIERS OR VENDORS
115N INDUSTRIAL DR	11/11/2022	\$26,605.27	SUPPLIERS OR VENDORS
TUPELO, MS 38,801	11/11/2022	\$26,605.27	SUPPLIERS OR VENDORS
TOTAL FOR TUPELO SLEEPER 0341		\$72,595.84	

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer <i>Check all that apply</i>
UNIVERSAL SPRING COMPANY PO BOX 2718 HIGH POINT, NC 27261	11/02/2022	\$4,483.07	SUPPLIERS OR VENDORS
	11/02/2022	\$3,417.59	SUPPLIERS OR VENDORS
	11/02/2022	\$250.00	SUPPLIERS OR VENDORS
	11/11/2022	\$29,008.00	SUPPLIERS OR VENDORS
	11/11/2022	\$22,415.36	SUPPLIERS OR VENDORS
	11/11/2022	\$11,207.68	SUPPLIERS OR VENDORS
	11/11/2022	\$11,207.68	SUPPLIERS OR VENDORS
	11/11/2022	\$10,799.28	SUPPLIERS OR VENDORS
	11/11/2022	\$2,503.98	SUPPLIERS OR VENDORS
	11/11/2022	\$250.00	SUPPLIERS OR VENDORS
	11/11/2022	\$250.00	SUPPLIERS OR VENDORS
	11/11/2022	\$250.00	SUPPLIERS OR VENDORS
	11/11/2022	\$250.00	SUPPLIERS OR VENDORS
TOTAL FOR UNIVERSAL SPRING COMPANY		\$96,292.64	
UNUM LIFE INSURANCE COMPANY PO BOX 406955 ATLANTA, GA 30384-6955	11/16/2022	\$4,758.71	SUPPLIERS OR VENDORS
	11/16/2022	\$2,802.71	SUPPLIERS OR VENDORS
	11/16/2022	\$1,918.29	SUPPLIERS OR VENDORS
	11/16/2022	\$1,831.50	SUPPLIERS OR VENDORS
	11/16/2022	\$942.41	SUPPLIERS OR VENDORS
TOTAL FOR UNUM LIFE INSURANCE COMPANY		\$12,253.62	
UWHARRIE FRAMES MFG. LLC 247 LEO CRANFORD ROAD ASHEBORO, NC 27205	11/07/2022	\$52,187.46	SUPPLIERS OR VENDORS
	11/07/2022	\$27,508.60	SUPPLIERS OR VENDORS
	11/07/2022	\$27,399.50	SUPPLIERS OR VENDORS
	11/07/2022	\$11,146.96	SUPPLIERS OR VENDORS
	11/11/2022	\$53,293.18	SUPPLIERS OR VENDORS
	11/11/2022	\$53,293.18	SUPPLIERS OR VENDORS
	11/11/2022	\$36,016.97	SUPPLIERS OR VENDORS
	11/11/2022	\$28,784.95	SUPPLIERS OR VENDORS
	11/11/2022	\$23,440.82	SUPPLIERS OR VENDORS
	11/11/2022	\$17,276.21	SUPPLIERS OR VENDORS
	11/11/2022	\$2,330.49	SUPPLIERS OR VENDORS
	11/11/2022	\$2,330.49	SUPPLIERS OR VENDORS
	11/11/2022	\$2,330.49	SUPPLIERS OR VENDORS
TOTAL FOR UWHARRIE FRAMES MFG. LLC		\$337,339.30	
GRAND TOTAL:		\$3,874,977.36	

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$7,575. (This amount may be adjusted on 4/1/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☐ None

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer
LS LOGISTICS, LLC	11/16/2022	\$4,400.00	INTERCOMPANY TRANSFER
5380 HWY 145 S	11/16/2022	\$2,650.00	INTERCOMPANY TRANSFER
TUPELO, MS 38801	11/16/2022	\$150.00	INTERCOMPANY TRANSFER
Relationship to Debtor	11/16/2022	\$2,400.00	INTERCOMPANY TRANSFER
DEBTOR AFFILIATE	11/16/2022	\$1,850.00	INTERCOMPANY TRANSFER
	11/16/2022	\$1,700.00	INTERCOMPANY TRANSFER
TOTAL FOR LS LOGISTICS, LLC		\$13,150.00	
UFI TRANSPORTATION, LLC	VARIOUS	\$5,256,530.89	INTERCOMPANY TRANSFER
5380 HWY 145 S			
TUPELO, MS 38801			
Relationship to Debtor			
DEBTOR AFFILIATE			
TOTAL FOR UFI TRANSPORTATION, LLC		\$5,256,530.89	
GRAND TOTAL:		\$5,269,680.89	

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☐ None

Creditor's name and address	Description of the property	Date	Value of property
MID-STATE FORKLIFT PO BOX 4007 ARCHDALE, NC 27263	FORKLIFT	UNKNOWN	UNKNOWN

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☐ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
RENASANT BANK 209 TROY ST TUPELO, MS 38802	UNAUTHORIZED BANK LOAN PAYMENT	11/22/2022	\$12,774.42

Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity within 1 year before filing this case.

☒ None

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

☒ None

Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.☒ None**Part 6: Certain Payments or Transfers****11. Payments related to bankruptcy**

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☒ None**12. Self-settled trusts of which the debtor is a beneficiary**

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.
Do not include transfers already listed on this statement.

☒ None**13. Transfers not already listed on this statement**

List any transfers of money or other property—by sale, trade, or any other means—made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs.

Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None**Part 7: Previous Locations****14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☒ Does not apply**Part 8: Health Care Bankruptcies****15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

☒ No. Go to Part 9.**Part 9: Personal Identifiable Information****16. Does the debtor collect and retain personally identifiable information of customers?**

- ☒ No.
- ☐ Yes. State the nature of the information collected and retained.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- ☒ No. Go to Part 10.
- ☐ Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units**18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☒ Nonelast balance

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

☒ None

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☒ None

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☒ None

Part 12: Details About Environmental Information

For the purpose of Part 12, the following definitions apply:

- *Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
- *Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- *Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- ☒ No
☐ Yes. Provide details below.

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- ☒ No
☐ Yes. Provide details below.

24. Has the debtor notified any governmental unit of any release of hazardous material?

- ☒ No
☐ Yes. Provide details below.

Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

☒ None

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

☐ None

Name and address	Dates of service	
DOUG HANBY - CFO 5380 HWY 145 SOUTH TUPELO, MS 38801	From 8/23/1999	To 7/14/2022
JIM BURKE - OUTLIERS, LLC 300 NORTH MAIN ST. , SUITE 5 CHELSEA, MI 48118	From 9/19/2022	To 11/21/2022
KIM HARPER - CONTROLLER 5380 HWY 145 SOUTH TUPELO, MS 38801	From 12/1/2022	To CURRENT

Name and address	Dates of service	
KIM HARPER - CONTROLLER 5380 HWY 145 SOUTH TUPELO, MS 38801	From 2/19/2007	To 9/16/2022
LYNDA BARR - CFO 5380 HWY 145 SOUTH TUPELO, MS 38801	From 6/25/2022	To 11/21/2022

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☐ None

Name and address	Dates of service	
BDO USA P O BOX 642743 PITTSBURGH, PA 15264	From 7/1/2000	To 5/31/2022
WARREN AVERITT 2500 ACTON ROAD BIRMINGHAM, AL 35243	From 8/1/2022	To 11/21/2022

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed .

☐ None

Name and address	If any books of account and records are unavailable, explain why
KIM HARPER - CONTROLLER 5380 HWY 145 SOUTH TUPELO, MS 38801	

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☐ None

Name and address
RENASANT BANK 209 TROY ST TUPELO, MS 38802
ROSENTHAL & ROSENTHAL SOUTHEAST 3379 PEACHTREE ROAD SUITE 330 ATLANTA, GA 30326
WELLS FARGO BANK NA 7711 PLANTATION RD ROANOKE, VA 24019-3224

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☐ None

Name of the person who supervised the taking of the inventory	Date of inventory	The dollar amount and basis (cost, market, or other basis) of each inventory
KIM HARPER	8/8/2022	\$55,159,716.78 MATERIAL COST
Name and address of the person who has possession of inventory records KIM HARPER 5380 HWY 145 S TUPELO, MS 38801		
KIM HARPER	10/2/2021	\$52,545,497.83 MATERIAL COST
Name and address of the person who has possession of inventory records KIM HARPER 5380 HWY 145 S TUPELO, MS 38801		

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

☐ None

Name	Address	Position and nature of any interest	% of interest, if any
UNITED FURNITURE INDUSTRIES, INC.	5380 HIGHWAY 145 SOUTH TUPELO, MS 38801	CONTROLLING SHAREHOLDER	100%

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

☐ None

Name	Address	Position and nature of any interest	Period during which position or interest was held	
ALPESH AMIN/RIVERON	77 WEST WACKER DRIVE SUITE 4000 CHICAGO, IL 60601	CHIEF RESTRUCTURING OFFICER	From 12/23/2023	To 1/29/2023
ANDREW SIMON/OXFORD RESTRUCTURING	16781 CHARGIN BLVD SUITE 503 SHAKER HEIGHTS, MN 44120	BOARD OF DIRECTORS	From UNKNOWN	To 1/30/2023
DAN SIGGERS	5380 HWY 145 S TUPELO, MS 38801	COO	From 6/20/2022	To 11/23/2022
DAVID BELFORD	5380 HWY 145 S TUPELO, MS 38801	BOARD OF DIRECTORS	From UNKNOWN	To UNKNOWN
DOUG HANBY	5380 HWY 145 S TUPELO, MS 38801	CFO/COO	From 8/23/1999	To 7/14/2022
JASON GABAUER	5380 HWY 145 S TUPELO, MS 38801	BOARD OF DIRECTORS	From UNKNOWN	To UNKNOWN
JOHN PIDCOCK/OXFORD RESTRUCTURING	16781 CHARGIN BLVD SUITE 503 SHAKER HEIGHTS, MN 44120	BOARD OF DIRECTORS	From UNKNOWN	To 1/30/2023
KIMBERLY HARPER	5380 HWY 145 S TUPELO, MS 38801	CFO	From 12/1/2022	To 1/29/2023
LARRY GEORGE	5380 HWY 145 S TUPELO, MS 38801	PRESIDENT	From 1/1/1984	To 9/29/2022
LYNDA BARR	5380 HWY 145 S TUPELO, MS 38801	CFO	From 6/25/2022	To 11/23/2022
MIKE WATSON	5380 HWY 145 S TUPELO, MS 38801	CEO	From 10/20/2021	To 6/15/2022
TODD EVANS	5380 HWY 145 S TUPELO, MS 38801	CEO	From 6/16/2022	To 11/23/2022

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

☐ None

SEE RESPONSE TO SOFA QUESTION 4.

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

☒ None

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

☒ None


Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 03/24/2023.

	/s/ Derek A. Henderson	Derek A. Henderson
	Signature of individual signing on behalf of the debtor	Printed Name
	Chapter 11 Trustee	
	Position or relationship to debtor	

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- ☒ No
- ☐ Yes